

Company Registration No. 06074602 (England and Wales)
Charity Registration No. 1140032 (England and Wales)

**PEDESTRIAN LIMITED
(LIMITED BY GUARANTEE)**

REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JULY 2021

**PEDESTRIAN LIMITED
(LIMITED BY GUARANTEE)**

REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JULY 2021

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**PEDESTRIAN LIMITED
(LIMITED BY GUARANTEE)**

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31ST JULY 2021

Incorporated	30 th January 2007
Company number	06074602

Charity registration	25 th January 2011
Charity number	1140032

Company Directors and Charity Trustees	J E Walters	Chairman	
	J J Anand		Resigned 10 th February 2021
	H Carter		Appointed 17 th November 2021
	Z Chauhan		
	S P Dakin	Treasurer	Resigned 17 th November 2021
	J R Dawson		
	N S Hassan		
	D Mitchinson		Appointed 19 th May 2021
	S Oldman		Appointed 19 th May 2021
	Z K O Stannard		
	A Webb		Appointed 19 th May 2021

Registered Office	29a Horsefair Street Leicester LE1 5BP
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Accountants	Topaz Solutions Limited Chartered Accountants 5 Giffard Court Millbrook Close Northampton NN5 5JF
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Bankers	HSBC 30 Abington Street Northampton NN1 2AN
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**PEDESTRIAN LIMITED
(LIMITED BY GUARANTEE)**

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST JULY 2021

The trustees and directors of the charitable company present their report and the unaudited financial statements for the year ended 31st July 2021. The information set out on page 1 forms part of this report.

Objectives and Activities

The long-term objectives of the charity are as contained in the Memorandum and Articles of Association updated August 2015.

- a) To advance in life as wide a range of people as possible to express themselves artistically by the provision of complimentary services and activities to such individuals, which develop their skills, capacity and capabilities to enable them to participate in society.
- b) To further such charitable causes both locally and nationally as from time to time determined by the members in the support of the Company's primary objective.
- c) Services are offered and funds raised by becoming involved in any related businesses.

This can all be summed in our tagline – 'Pioneering Potential'

To achieve these objectives, the short- and medium-term strategy of the Charity is to maintain a street-level base and facilities unit together with outreach workshops.

We provide education, training and outreach projects for young people at risk, vulnerable adults and communities in Leicester, Leicestershire and across the Midlands. Our participants are often socially excluded, not in education, employment or training (NEET) or experiencing disadvantage.

2020-2021 has been a period of global uncertainty, with the global pandemic impacting our services from March 2020 onwards. However, despite the unprecedented challenges and disruption, the last year has also provided the opportunity for in-depth reflection and continual improvement, which will benefit the charity for years to come. Despite all the challenges of Covid, we have had a great year engaging more children and young people, developing new partnerships and supporting our alternative education learners.

We remain committed to extending our reach to other locations in the East Midlands and are looking forward to working with our existing and new partners in the coming months as the restrictions ease.

The Charity does from time to time rely on the goodwill of volunteers, but this is not a significant part of our resource and whilst always helping to further our aims, does not form any substantive contribution in terms of hours or indicative value.

Achievements and Performance

Our programmes and courses embed proven mechanisms that develop confidence, emotional resilience and increase self-esteem. This in turn leads to success in a variety of forms including employment, job creation and education progression.

The Board remains focused on supporting the director and the team during these unprecedented times and it's safe to say they are incredibly proud of all Pedestrian has managed to achieve in 2020-21. The success over the last year is truly a reflection of the talented people involved. The director and team, the tutors and artists have been able to adapt quickly and continue to deliver the high-quality services our young people, funders and partners have come to expect.

We value the creative industries and the talented professionals within it, championing successful collaborations and partnerships with organisations following similar charitable aims. Several successful collaborations with organisations such as Arts Council England, Children in Need and Youth Music have enabled us to strengthen our remit and reach.

Future Activities

Like all Third Sector organisations, Pedestrian faces a huge challenge in developing its services in the face of massive cuts in funding to the Sector, but the Trustees are confident that we will meet this challenge, as we have never relied on such funding to support our core activities.

The Trustees have reviewed the operations and activities of the organisation affected by the current Coronavirus pandemic and are satisfied they have taken all reasonable steps to safeguard the ongoing and future activities of the organisation as far as they are able. In the opinion of the Trustees the organisation remains a going concern.

**PEDESTRIAN LIMITED
(LIMITED BY GUARANTEE)**

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST JULY 2021 (continued)

Financial Review

The charity made a surplus for the year of £18,742 including Covid-19 grant income of £10,726 (2020 – £23,880). The Charity has unrestricted reserves of £55,234, of which £45,000 has been allocated by the Trustees as designated reserves to ensure continuing activities in the forthcoming year can be maintained in the event of any further pandemic restrictions. The principal funding sources of the charity are grant-making organisations and Local Authorities.

Reserves Policy

Unrestricted funds, which are the free reserves of the Charity, comprise the designated funds and operating fund of the Charity. It is the policy of the Charity to maintain the operating fund at a level to provide sufficient funds to cover all relevant costs to see the existing activities through to a satisfactory conclusion. Due to the nature of the activities of the Charity, this may vary significantly depending upon when in the calendar year such funds may be required. In the opinion of the Trustees, an appropriate level equates to approximately 3 months of unrestricted charitable expenditure. The Trustees monitor the unrestricted funds on an ongoing basis and review the reserves policy, including the level of reserves held, on an annual basis.

Principal Risks and Uncertainties

The challenge of securing new workshops and funding sources from a dwindling sector of financial resource is the principal risk and uncertainty the charity faces over the forthcoming financial year.

Future Activities

The Charity will continue to deliver Alternative Education workshops and funded activities as in the past.

Investment Powers

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity, but no such investments are currently held.

Structure, Governance and Management

Governing Document

The Charity is constituted by its Memorandum and Articles of Association dated 30th January 2007, amended 20th January 2011. The company became a registered charity on 25th January 2011.

Trustees and Directors

The trustees and directors who have served throughout the year, unless a date of appointment or resignation is noted, are listed on page 1 of this report.

The organisation is structured with a Governance Team consisting of the Panel of Trustees under which sits a Management board consisting of all the Trustees and co-opted members as the Management Board see fit to appoint from time to time to avail themselves of their particular skill set. Further Trustees/Directors may be elected by unanimous vote of the Trustees. Trustees are inducted and trained in accordance with the requirements of The Charities Commission and are all fully aware of their duties and responsibilities.

**PEDESTRIAN LIMITED
(LIMITED BY GUARANTEE)**

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST JULY 2021 (continued)

Statement of Trustees' Responsibilities

The charity's trustees are responsible for preparing the Annual Report and financial statements in accordance with applicable law and United Kingdom Generally Accepted Practice.

Company law requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of the income and its financial activities for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report, which is a Directors' Report required by s417 of the Companies Act 2006, has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2005) and in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

This report was approved by the Trustees on 8th February 2022 and signed on their behalf by:



J E Walters
Chairman

INDEPENDENT EXAMINER'S REPORT

TO THE MEMBERS OF PEDESTRIAN LIMITED (LIMITED BY GUARANTEE)

I report to the Trustees (who are also Directors for the purpose of company law) on my examination of the financial statements of Pedestrian Limited for the year ended 31st July 2021 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with the section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As Trustees of a charitable company, you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

As permitted by Direction 2, issued by the Charity Commission the firm for which I work has provided the Company with bookkeeping services during the year ended [date]. As a consequence, I have followed the requirement of the FRC's Ethical Standard when undertaking this assignment.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Vanessa Graham FCA
Topaz Solutions Limited
Chartered Accountants & Registered Auditor

5 Giffard Court
Millbrook Close
Northampton
NN5 5JF

8th February 2022

PEDESTRIAN LIMITED
(LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST JULY 2021

	Notes	Unrestricted Funds £	2021 Restricted Funds £	Total Funds £	2020 Total Funds £
Income and endowments from:					
Donations and legacies		4,106	-	4,106	2,308
<i>Income from charitable activities:</i>					
Grants receivable	2	5,065	160,000	165,065	107,074
Fees receivable		110,935	-	110,935	130,499
Rental income		1,602	-	1,602	-
<i>Other income</i>					
Coronavirus grants		10,726	-	10,726	32,614
Bank interest		16	-	16	65
Total income		132,450	160,000	292,450	272,560
Expenditure on:					
Expenditure on charitable activities	3	113,708	160,000	273,708	248,680
Total Expenditure		113,708	160,000	273,708	248,680
Net movement in funds		18,742	-	18,742	23,880
Total funds brought forward		36,492	-	36,492	12,612
Total funds carried forward		55,234	-	55,234	36,492

The statement of financial activities includes all gains and losses recognised in the year. The surplus for the year for Companies Act purposes is the surplus reported above.
All income and expenditure derive from continuing activities.

The accompanying notes on pages 8 to 14 form an integral part of the accounts.

PEDESTRIAN LIMITED
(LIMITED BY GUARANTEE)

BALANCE SHEET

AS AT 31ST JULY 2021

	Notes	2021		2020	
		£	£	£	£
Fixed Assets					
Tangible fixed assets	6		3,315		2,000
Current Assets					
Debtors	7	38,661		17,111	
Restricted funds deposit account		75,731			
Cash at bank and in hand		46,799		154,556	
		<u>161,191</u>		<u>171,667</u>	
Creditors:					
Amounts falling due within one year	8	(109,272)		(137,175)	
Net Current Assets			51,919		34,492
Net Assets			<u>55,234</u>		<u>36,492</u>
Represented by:					
Restricted funds	9		-		-
Operating fund	10		10,234		11,492
Designated fund	10		45,000		25,000
			<u>55,234</u>		<u>36,492</u>

For the financial year ended 31st July 2021 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2016) – "Charities SORP (FRS 102)".

Approved by the Board for issue on 8th February 2022



J E Walters
Trustee

The accompanying notes on pages 8 to 14 form an integral part of the accounts.

**PEDESTRIAN LIMITED
(LIMITED BY GUARANTEE)**

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JULY 2021

1 Accounting policies

1.1 Basis of preparation

The Financial Statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom and with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2016) – “Charities SORP (FRS 102) and the Companies Act 2006.

1.2 Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. There has been no offsetting of assets and liabilities or income and expenses, unless required or permitted by the FRS 102 CHARITIES SORP or FRS 102.

Grants and donations are included in the Statement of Financial Activities when the general income criteria are met in accordance with paragraphs 5.10 to 5.12 of FRS 102 CHARITIES SORP.

Legacies are included within the Statement of Financial Activities when receipt is probable, that is when there has been grant of probate, the executors have established that there are sufficient assets in the estate and that any conditions attached to the legacy are either within the control of the charity or have been met.

1.3 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the Charity. Designated funds are unrestricted funds set aside by the Trustees for use for specific purposes. Restricted funds are grants and donations which have been received for specific projects of the charity.

1.4 Tangible Fixed Assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value over their expected useful lives on the following basis:

Equipment, fixtures and fittings - 25% Straight line

1.5 Financial Instruments

The company has elected to apply the provisions of Section 11 ‘Basic Financial Instruments’ and Section 12 ‘Other Financial Instruments Issues’ of FRS 102 to all its financial instruments.

Financial instruments are recognised in the company’s balance sheet when the company becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all its liabilities.

**PEDESTRIAN LIMITED
(LIMITED BY GUARANTEE)**

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31ST JULY 2021

1 Accounting policies (continued)

1.5 Financial Instruments (continued)

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method. Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.6 UK taxation

As a registered Charity, the company is exempt from certain elements of UK Corporation Taxation. It is not registered in the UK for Value Added Tax and accordingly the cost of this tax is written off as part of the expenditure to which it relates.

1.7 Expenditure

Expenditure is recognised when there is a legal or constructive obligation to make a payment to a third party. Costs of charitable activities comprise the costs incurred by the Charity to meet its charitable objectives, the provision of services and facilities. Support costs are those costs incurred to enable the Charity to deliver its programme of activities.

Salaries not funded by restricted grants are apportioned on the following basis:

Charitable activities	-	95%	(2020 – 90%)
Support costs	-	5%	(2020 – 10%)

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NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31ST JULY 2021

2 Grants receivable (Restricted Funds)

	Deferred Grants B/F	Grants Received £	Deferred Grants C/f £	Grants Recognised £
Arts Council England	14,849	1,512	(2,198)	14,163
Betty Messenger Charitable Foundation	-	500	(500)	-
Children in Need	13,529	62,606	(33,201)	42,934
Hastings Direct	1,000	-	-	1,000
HQ CAN Soft Touch	14,750	-	(3,561)	11,189
KFC Community Foundation	-	2,000	(2,000)	-
LCFC VS Foundation	-	7,530	(4,481)	3,049
Leicester & Rutland	-	3,550	-	3,550
National Foundation for Youth Music	31,291	39,992	(13,446)	57,837
National Lottery Community Support Fund	-	9,800	(1,182)	8,618
PCC Intervention Youth Fund	3,220	-	-	3,220
Reaching People	10	-	-	10
SSE CBTU Finance	-	750	-	750
SSE Power to Change	5,000	5,000	(2,962)	7,038
Tesco Groundworks	-	1,000	(1,000)	-
The Mighty Creatives	-	1,000	(40)	960
UK Young Artists	-	1,500	(1,486)	14
VM02 Together Fund	-	1,000	-	1,000
VRN Winter Protection	-	5,000	(332)	4,668
	<u>83,649</u>	<u>142,740</u>	<u>(66,389)</u>	<u>160,000</u>

3 Expenditure on charitable activities

	2021 Unrestricted £	2021 Restricted £	2021 Total £
Salaries and wages	16,189	87,956	104,145
Tutors and consultants	52,059	56,370	108,429
Materials and equipment	3,135	10,495	13,630
Fees, licences and venue hire	3,171	831	4,002
Support costs (note 4)	39,154	4,348	43,502
	<u>113,708</u>	<u>160,000</u>	<u>273,708</u>

PEDESTRIAN LIMITED
(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31ST JULY 2021

3 Expenditure on charitable activities (continued)	2020 Unrestricted £	2020 Restricted £	2020 Total £
Salaries and wages	53,522	57,658	111,180
Tutors and consultants	43,477	40,510	83,987
Materials and equipment	280	5,202	5,482
Fees, licences and venue hire	4,520	285	4,805
Support costs (note 4)	39,807	3,419	43,226
	<u>141,606</u>	<u>107,074</u>	<u>248,680</u>
4 Support Costs	2021 Unrestricted £	2021 Restricted £	2021 Total £
Salaries and wages	5,481	-	5,481
Staff training, welfare, travel & subsistence	1,477	-	1,477
Premises costs	15,085	3,771	18,856
Office expenses	3,680	577	4,257
Professional fees	918	-	918
Accountancy and bookkeeping fees	11,400	-	11,400
Compliance fees	512	-	512
Interest and bank charges	101	-	101
Depreciation of fixed assets	500	-	500
	<u>39,154</u>	<u>4,348</u>	<u>43,502</u>
	2020 Unrestricted £	2020 Restricted £	2020 Total £
Salaries and wages	5,947	-	5,947
Staff training, welfare, travel & subsistence	2,135	-	2,135
Premises costs	13,677	3,419	17,096
Office expenses	4,906	-	4,906
Professional fees	600	-	600
Accountancy and bookkeeping fees	11,400	-	11,400
Interest and bank charges	142	-	142
Depreciation of fixed assets	1,000	-	1,000
	<u>39,807</u>	<u>3,419</u>	<u>43,226</u>

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NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31ST JULY 2021

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5	Total Resources Expended	2021	2020
		£	£
	Staff costs comprise:		
	Wages & Salaries (including social security costs)	104,760	113,859
	Pension costs	4,866	3,408
		<u> </u>	<u> </u>

Trustees Remuneration

The Trustees did not receive any remuneration during the year under review and there were no reimbursed expenses (2020 - £nil).

6	Tangible Fixed Assets	Office Equipment £
	At Cost	
	At 1 st August 2020	3,417
	Additions	1,815
		<u> </u>
	At 31 st July 2021	5,232
		<u> </u>
	Depreciation	
	At 1 st August 2020	1,417
	Charge for the year	500
		<u> </u>
	At 31 st July 2021	1,917
		<u> </u>
	Net Book Value	
	At 31 st July 2021	3,315
		<u> </u>
	At 31 st July 2020	2,000
		<u> </u>

PEDESTRIAN LIMITED
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NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31ST JULY 2021

7	Debtors	2021	2020
		£	£
	Amounts receivable	34,506	14,271
	Other debtors and prepayments	4,155	2,840
		<u>38,661</u>	<u>17,111</u>
8	Creditors: amounts falling due within one year	2021	2020
		£	£
	Bank loan (HSBC BBL)	-	40,000
	Trade creditors	19,478	1,326
	Deferred income	66,389	83,649
	Other creditors	23,405	12,200
		<u>109,272</u>	<u>97,175</u>

The HSBC Business Bounce-Back Loan was received in May 2020 to assist the company manage any financial shortfall in cashflow anticipated because of postponed or cancelled operations arising from the restrictions imposed on activities relating to the Coronavirus epidemic.

The loan was fully repaid by 30th April 2021 and no interest was incurred.

9 Restricted Funds

Restricted funds represent grants received for specific projects. Expenditure is matched to income over the period of the grant. Deferred income represents funds received for projects which will be completed in future financial periods. Deferred income represents restricted funds and is matched by funds held in deposit accounts.

PEDESTRIAN LIMITED
(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31ST JULY 2021

10	Analysis of Funds	Restricted Funds		General Fund	
		2021	2020	2021	2020
		£	£	£	£
	Balance brought forward	-	-	11,492	12,612
	Incoming resources	160,000	107,074	132,450	165,486
	Outgoing resources	(160,000)	(107,074)	(113,708)	(141,606)
	Transfer to designated fund	-	-	(20,000)	(25,000)
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
	Balance carried forward	-	-	10,234	11,492
		<u> </u>	<u> </u>	<u> </u>	<u> </u>

The Trustees have allocated £10,000 Coronavirus grant income and £10,000 of general income to a designated fund for activities in the 2021-22 financial year.

11	Analysis of Net Assets Between Funds	Restricted Funds	Unrestricted Funds		Total
			General Fund	Designated Fund	
			£	£	£
	Fund balances at 31 st July 2021 are represented by: -				
	Tangible fixed assets	-	3,315	-	3,315
	Debtors	-	38,661	-	38,661
	Cash at bank & in hand	75,731	1,799	45,000	122,530
	Creditors	(9,342)	(33,541)	-	(42,883)
	Deferred income	(66,389)	-	-	(66,389)
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
		-	10,234	45,000	55,234
		<u> </u>	<u> </u>	<u> </u>	<u> </u>

12 Controlling Party

The company is limited by guarantee. There is no ultimate controlling party.