THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PETER HARBORNE, BIRMINGHAM

England & Wales · Charity number 1140018

Details

Other names	ST PETER HARBORNE
Status	Registered
Legal form	Previously excepted
Registered	2011-01-25
Register	View on the Charity Commission register

Contact

Address	13 Old Church Road Harborne Birmingham B17 0BB
Phone	01216811940
Email	parishoffice@stpeterharborne.org.uk
Website	www.stpeterharborne.org.uk

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: PLACE OF WORSHIP IN THE CHURCH OF ENGLAND, SERVICES SUNDAYS AND WEEKDAYS,, OCCASIONAL OFFICES BY ARRANGEMENT, FUND RAISING FOR CHURCH AND OUTSIDE GIVING.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

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Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Birmingham City

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£256,997	£234,165	-	-
2023-12-31	£218,453	£216,331	-	-
2022-12-31	£198,770	£167,797	-	-
2021-12-31	£235,388	£148,075	-	-
2020-12-31	£202,922	£143,173	-	-

Trustees

Name	Role	Appointed
Rev Katharine Elizabeth Stowe	Chair	2020-09-06
Anne Collins		2017-04-30
Charles Richard Weston		2025-09-17
Chioma Uhiara		2025-05-25
DR MAGGIE DAVIES		
David John Blower		2023-05-21
Diana Tracy Phillips		2021-05-23
JULIA HOWL		2014-01-20
Janice Willcox		2019-04-28
Joshua Mallett		2025-05-25
Michael Brian Abraham		2022-05-23
Pauline Philpot		2017-04-30
Rachel Duggins		2024-05-19
Sidney James Werrin		2020-10-25

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PETER HARBORNE, BI

England & Wales - Charity number 1140018

Accounts

Charity Reg No: 1140018

PAROCHIAL CHURCH COUNCIL OF ST. PETER, HARBORNE

FINANCIAL ACCOUNTS

YEAR ENDED 31 DECEMBER 2024

PAROCHIAL CHURCH COUNCIL OF ST. PETER, HARBORNE

FINANCIAL ACCOUNTS 2024

CONTENTS

	Page
Trustees' report	1 to 6
Independent examiner's report	7
Statement of financial activities	8
Balance sheet	9
Notes to the financial statements	10 to 16

PAROCHIAL CHURCH COUNCIL OF ST. PETER, HARBORNE

TRUSTEES' REPORT

The trustees presents their annual report and the financial accounts for the year ended 31 December 2024.

ADMINISTRATIVE INFORMATION

St Peter's Church is situated on Old Church Road, Harborne, Birmingham, B17 0BB. It is part of the Diocese of Birmingham within the Church of England. The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2006) and a charity registered with the Charity Commission no 1140018.

This is the list of PCC Trustees who have served during the year for which the accounts are being reported, January to December 2024.

Ex-Officio Members of the Parochial Church Council

PARISH PRIEST AND CHAIR
Revd. Canon Kate Stowe

CURATE
Revd. Charlotte Gibson (left 10-03-24 to start a new post in the diocese)

LAY READERS
Dr. Diane Reeves (approved at APCM 19-05-24; resigned as Parish Safeguarding Coordinator PCC 13-08-24 to commence ordination training)

CHURCHWARDENS
Mr. Christopher Hargreaves (re-appointed 19-05-24)
Mr. Sidney Werrin (appointed 19-05-24)
Dr. E.S. Lister (resigned 19-05-24)

TREASURER
Mr. Sidney Werrin (appointed 21-03-23; resigned 19-05-24 on being elected Churchwarden). He remained as interim Treasurer, assisted by the PCC Secretary

SECRETARY
Dr. Maggie Davies (co-opted on 19-05-2024)

Elected Members of the Parochial Church Council

DEANERY SYNOD REPRESENTATIVES
All elected on 21-05-2023 to serve a 3-year term from 1st July 2023
Mrs. Pauline Philpot
Ms. Julia Howl
Mrs. Janice Willcox
Mrs. Anne Collins

ELECTED MEMBERS
Mrs. Sarah Clarke (retired 19-05-24)
Mrs. Helen Whitehead (retired 19-05-24)
Mrs. Nicky James (retired 19-05-24)
Dr. Kate Blyth (retired 19-05-24)
Mrs. Diana Phillips (appointed from 1 year from 19-05-24)
Mr. Eamon Mooney (appointed 22-05-22)
Ms. Valerie Bell (appointed 22-05-22)
Mr. Mark Temple (appointed 22-05-22)
Mr. Mike Abraham (appointed 22-05-22)
Mrs. Imogen Barreira (appointed 21-05-23)
Mr. David Blower (appointed 21-05-23)
Mrs. Tracey Purvis (appointed 19-05-24; resigned 10-10-24)
Mrs. Rachel Duggins (appointed 19-05-24)

CO-OPTED MEMBER
Dr. E. Susan Lister (appointed 19-05-24 as Parish Safeguarding Coordinator)

PAROCHIAL CHURCH COUNCIL OF ST. PETER, HARBORNE

TRUSTEES' REPORT

Public Benefit

The PCC confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charities' Commission in determining the activities undertaken by the church.

Aims and Purposes

St. Peter's Parochial Church Council (PCC) has the responsibility, in cooperation with the incumbent, of promoting the whole mission of the Church, pastoral, evangelistic, social and ecumenical in the ecclesiastical parish. The PCC is also specifically responsible for the maintenance and management of the Church Hall and other assets of the church in Harborne.

St. Peter's has a clear mission statement, a commitment to encouraging and enabling as many people as possible to worship in our church, and the intention to develop our worship, prayer, pastoral care and outreach service to the community. Our services and worship put faith into practice through prayer, scripture, music and sacrament. Maintenance of the church and hall buildings is important to facilitate this.

The PCC has worked to support developments towards three aims identified in our Transforming Churches Action Plan of 2022. These are:

- Community and Outreach: establishment of a commissioned Pastoral team that can provide support for those within and without our church.
- Discipleship: development of courses for all ages, including Baptism, First Communion and Confirmation preparation, and Bible study.
- Worship: to review all worship material and liturgy, including updating current services books; to review accessibility for all to our church services, facilities and activities and take any necessary steps to enable equal access to buildings

Achievements and Performance

The year 2024 has seen challenges that are common to many CofE churches facing up to a demographic decline in the number of people who identify as "Christian", particularly amongst the under-40s (data in 2021 census). However, our pattern of worship has stabilised after the upheavals of the pandemic years, giving strength to our church as a rock of steady faith in uncertain times. There have been significant changes in personnel, with the loss of a curate and a new Director of Music. The latter has provided clear opportunities to expand music in our worship and to reach out to neighbouring churches and to our local CoE primary school.

The Trustees fully acknowledge the importance of volunteers at St. Peter's who commit to serving on PCC and Committees, and on rotas for pastoral care, working parties, flower arranging, hall management etc. It is becoming increasingly difficult to recruit people to assist, particularly now that virtually all volunteer roles within the church require a level of safeguarding training that some may find difficult to carry out. Nonetheless, the Trustees are deeply grateful to everyone who attends our church and contributes to our services and mission.

Worship and Prayer

Following the departure of Revd. Charlotte Gibson, Curate, to take up the post of Anglo-Catholic Missioner in the Birmingham diocese, Revd. Canon Kate has been supported by our Associate Priest, Revd. Canon Chris Butt, our team of Readers - Pete Brayshaw, Keith Whitehead, Diane Reeves and Tricia Butt – and Anne Abok, an Ordinand in training.

Sunday services of Holy Communion at 8sm and Parish Eucharist at 10am have been held throughout the year. The first Sunday of the month and festival services [Christmas, Easter] were all-age services with child-friendly liturgy. Evensong was sung on Sunday evenings apart from the first of the month. Mid-week said Holy Communion attracts those who prefer a quieter service. St. Peter's CofE Primary School has attended services in church on alternate weeks during term-time.

Services and events during Lent [including sung Compline), Holy Week and Easter followed the same pattern as last year. An Ascension Day Eucharist for all churches of our Oversight Area was held at St. Michael and All Angels, Bartley Green. Petertide was celebrated at the start of July with a family fun and BBQ celebration event on Saturday and a parade family communion and "Songs of Praise" service in the evening for our Oversight churches. During August, Evensong services were said while clergy and Readers took holidays, and St. Peter's Choir also had a well-earned rest. The first Sunday in October celebrated Harvest with a uniformed parade service. Remembrance Sunday was a parade service in church followed by the laying of wreaths around the War Memorial in the churchyard. All the usual Advent and Christmas services – Advent Carols, Christingle, Nine Lessons and Carols, Christmas Eve Crib service, Community Carols, Midnight Mass and Christmas Day Communion – were well attended. During the year, Bible study and Lent groups have been facilitated by our clergy and Readers through meetings on zoom and in person.

During 2024, there were 10 baptisms and 3 couples married, fewer than in pre-pandemic times. Sixteen funerals were held in church with a further 4 funerals at crematoria and 6 interments of ashes in St. Peter's churchyard.

St. Peter's RSCM-affiliated choir has supported worship, singing regularly at 10am and Evensong services, and many of the festival / special services. Following the departure of our long-standing Director of Music, David Friel, at Christmas 2023, we were most fortunate to appoint Mr. Simon Palmer as his replacement early in 2024. Simon came with huge experience as organist and choir master at a local church and a lifetime of music teaching in school and other areas. He has developed full choral Evensong services once a month which include singers from other choirs and use wonderful settings of psalms and the evening office from the Anglican choral tradition. One of these celebrated the centenary of Charles Villiers Stanford, with a feast of his music. Simon has promoted chorister training through the RSCM Voice for Life scheme, enabling 6 of our choir to attain high level qualifications which were presented to them at the Cathedral, and two choristers were supported by the church to attend a week's summer residential singing course run by the RSCM in Bath. Through Simon's activities with the primary school choir, he has encouraged children to join the church choir and around 8 under-10s are now singing regularly with the established choir.

PAROCHIAL CHURCH COUNCIL OF ST. PETER, HARBORNE

TRUSTEES' REPORT

Worship and Prayer

Apart from the all-age services, Junior Church has met in the hall for song, prayers and activities before coming into church to take part in the 10am parish communion, with around 20 children attending regularly. The Boulders group for Key Stage 2 children has continued to meet in the Side Chapel during 10am services, with up to 6 in attendance. Five young children were prepared for and admitted to First Communion in May 2024, and another group is currently underway. The leaders of Junior Church – Anne Collins, Laura Murcott, Tricia Butt – are thanked sincerely for their work in planning and preparing activities, not only on regular Sundays but at workshop days at Easter and Advent.

Throughout the year, the PCC Trustees have addressed the issue of a return to taking communion at the altar rail. While the 8am communicants have been doing this for some time, it has not been the situation at the 10am service. It clearly means a lot to many people to take communion at the altar rail, which involves walking up two steps. Those with limited mobility and using wheelchairs have always had the option to receive communion in their pews, and this will continue while others may use the altar rail as from the start of January 2025. Plans are still under discussion to investigate enabling some kind of ramp access to the chancel.

Our total worshipping community as recorded for Church of England Statistics for Mission declined in 2024, to 118 from 136 the previous year. Our Electoral Roll dropped from 164 to 162. This very much reflects the general community disengagement with church life and presents a challenge for St. Peter's in the next decades, as for many CofE churches, in how to provide and develop Christian worship that is accessible and relevant to all people whilst at the same time preserving the heritage of an old church building. The PCC Trustees look to work with the Clergy, Readers, Wardens, Junior Church team and all other volunteers as we go forward to put faith into practice through prayer, scripture, music and sacrament, and try to enable ordinary people to live out their faith as part of our parish community.

The Church Building, Fabric, Grounds; the Church Hall and Properties

PCC Trustees have received regular reports from the Buildings, Fabric & Grounds Committee and recommendations for actions and expenditure where necessary.

Repairs to the stonework of the church tower [14th century] remain a huge project which requires extensive planning before it can commence and will need a firm strategy to deal with the significant costs involved. In advance, temporary repairs to the tower roofing were approved to prevent water ingress to the bell chamber. At the same time, works to the inside and outside of church identified in the Quinquennial Report of 2023 remain high on the agenda, along with regular maintenance of lighting and heating, church organ and sound system etc.

The church hall received an upgrade with new double-glazed windows along its frontage. This required considerable disruption as there were asbestos soffits and plumbing to be removed. The PCC is very grateful to our Parish Administrator for enabling all this to go ahead smoothly, and also for facilitating significant repairs to the hall drainage system over several weeks.

The PCC has spent a lot of time investigating the possibility of an installation of solar panels on the church hall roof. This is a complex project involving planning permission, detailed specification, a Faculty application, and funding plan before it can go ahead, and thanks are due to Mr. Mark Temple for leading it. This project sits within the context of the CofE aims for net zero, and other works to improve energy efficiency were identified in an energy audit carried out in July.

The Trustees are well aware of the need to improve accessibility to our Grade II listed church building, and, in addition to internal modifications to enable access to the altar rail as above, there has been investigation into provision of automatic opening to the front entrance doors. It has been helpful to learn from other local churches and buildings how this can be achieved.

Of the two rental properties owned by the church, one has required comprehensive renovation following departure of tenants at the end of 2023 who left it in bad condition. The other needed upgrading after having been tenanted by the same family for over 10 years. The Trustees are always mindful of the costs of maintaining these properties being set against the benefits of the income when they are let.

Although the churchyard of St. Peter's is closed for burials and is maintained by Birmingham City Council, the Trustees have looked into extending the area known as the Ride where cremated remains can be interred as it is becoming fully used.

PAROCHIAL CHURCH COUNCIL OF ST. PETER, HARBORNE

TRUSTEES' REPORT

Service to the Community and the Provision of Pastoral Care

St. Peter's reaches out to the church and wider community through our website, Facebook page, weekly email pew sheets and parish magazine. Information and news from St. Peter's, the Birmingham Diocese and the wider CofE, along with spiritual reflection, has been shared via these means across our neighbouring Oversight Area churches.

An accredited Pastoral Team commissioned trained by Church of England Birmingham has now been in operation for over a year. This organises home communion visits, runs a bereavement support group and liaises with local care homes to provide worship opportunities. There is still progress to be made in providing more volunteers and organising healing prayer and activities for older parish residents.

Bereaved families and friends were invited to the All Souls 'In Memoriam' service, and the service "Celebrating Brief Lives" was hosted in church by the Chaplains of the Birmingham Women's Hospital.

The Greener St. Peter's group continues to promote the net zero carbon mission of the Church of England, publicizing local and national initiatives, and arranging churchyard litter picks.

Mission and Outreach

St. Peter's has supported Karis, a local mother and baby charity, with goods donated for Mothering Sunday. Christian Aid Week was promoted to encourage online giving and the local Quinton Foodbank at St. Boniface supported by gifts of Harvest produce. Christmas shoeboxes for the Link to Hope appeal were collected for distribution in Easter Europe.

A collection was held to raise money for St. Agnes Children's Home and school in Gokwe, Zimbabwe, because a fire had decimated the buildings and destroyed much equipment. This is an organisation which St. Peter's provided significant financial and practical help to back in 2008 as one of our Outside Giving recipients.

Ecumenical Relationships

Within the Warley & Edgbaston Deanery, St. Peter's is part of an approved Oversight Area along with St. Faith & St. Laurence Church Harborne, St. Michael & All Angels Church Bartley Green, St. Gabriel's Church Weoley Castle and St. Mary's Church Selly Oak. Information on services and activities is shared between churches,

Financial Review

The Finance & Fundraising Committee scrutinise accounts regularly and report and recommend to PCC with regard to income streams, budgets, major items of expense, charitable giving etc. The PCC approved an overall budget and recommended spending limits for committees and groups at the start of 2024. Trustees also engaged in an exercise to weight projects according to a number of criteria and their urgency in order to prioritise actions. Criteria included:-

*Cost / anticipated cost
*Whether the project was to enhance environmental aims, further St Peter's vision and aims or support the church family
*Whether changes to building structure were to improve accessibility, enhance and preserve, or facilitate community engagement

This was helpful in identifying the urgency of certain projects. The PCC is currently working on plans for fundraising to support the larger projects as described in the section on the buildings [tower repairs, solar panels, improved accessibility].

For 2024, regular expenditure, i.e. without major repair works, exceeded regular income, i.e. without legacies which are not predictable. The Trustees are always cognisant of the need to manage finances with prudence, not only to maintain and preserve the heritage of an old church building and a hall used by the community, but to facilitate the use of these premises for worship and outreach activities. This requires a careful balance between monitoring regular outgoings and assigning funds to specific projects set against the various income streams. The Trustees remain mindful of the need to sustain streams of income across a variety of sources against the continuing decline in church attendance and giving.

PAROCHIAL CHURCH COUNCIL OF ST. PETER, HARBORNE

TRUSTEES' REPORT

Of the latter, the main sources for St. Peter's are stewardship giving [55%], hall and property rental [28%] and investment fund income [11%]. For 2024, giving held up along with income tax recoveries. Wedding and funeral fee income reduced because of an unexpected fall in funeral services. This may reflect a noticeable drive towards private cremations which are heavily advertised nationally. A big decrease in hall letting income [drop of 34%] was due to the closure in December 2023 of the playgroup that previously occupied the building each weekday. Likewise, property rental income fell by 60% as one house was untenanted for 11 months during the year while it was restored to a fit state. Income from investment funds [11%] was sustained, and Trustees are aware that maintenance of investment assets enables this regular source of money with which to support many of the projects on the agenda. In 2024, there were two considerable legacies to St. Peter's, totalling nearly £86,000 [34% of total income]. As these were not restricted, PCC discussed how best to use the money and designated funds towards work on the buildings – church, hall and properties – so that tower repair future costs

Our Common Fund contribution for 2024 was lower than the previous year, a decision the PCC took with the high costs predicted for tower stonework repairs [~£500,000] and other major building projects in mind. Regular running costs for the church, hall and properties increased in line with inflation. Despite reduced use of the hall, utility costs were at a similar level to 2023 because of increases in energy prices across the board. The PCC is always mindful of net zero aims when negotiating contracts for gas and electricity supply but also looks for economy as well.

Administration running costs, including accountancy charges, were slightly higher than last year. Payroll expenses were also higher because the new Director of Music appointed in February 2024 received a higher salary than before on account of exceptional qualifications and experience. Staff pay was reviewed and increased in line with RPI as from January 2024.

Major spending in 2024 was on the church hall [installation of double-glazed windows to frontage] and on renovation to one of the let properties [total ~ £65,000]. This was met from the two legacies received.

The bank loan of £50,000 which started during the pandemic of 2020 runs until 2026 had reduced to an outstanding balance of £7,500 by the end of 2024.

Thanks are due to Sid Werrin as Treasurer and the F&F Committee for all their hard work during the year in achieving financial stability. Also, thanks go to the parish office for all invoicing and book-keeping activity.

Reserves Policy

It is the policy of St Peter's Harborne to hold in reserves the equivalent of six months' general running costs and an additional three months' salary costs. It is also our policy to hold an amount for likely building works arising from the last and next quinquennial inspections as recommended by the Church Architect.

Structure, Governance and Management

The method of appointment of PCC members at the Annual Parochial Church Meeting (APCM) is set out in the Church Representation Rules. St. Peter's PCC consists of the Parish Priest, churchwardens, lay readers and members elected to Deanery Synod and the PCC by those of the congregation who are on the church electoral roll. PCC members are responsible for making decisions on all matters of general concern and importance to the parish. From January to December 2024, 10 regular business meetings of the PCC were held, and an Away Day session was held in March to discuss the mission of the church going forward. Average attendance at meetings was 71%. Meetings have discussed recommendations from five Committees – Pastoral, Junior Church, Building, Fabric, Grounds and Hall, Finance & Fundraising and Social – together with reports from the ad hoc groups Greener St. Peter's and Accessibility Task group. Those PCC members who are Foundation Governors at St. Peter's CofE Primary School reported regularly at meetings. Revd. Canon Kate also visited Paganel Primary School in our parish.

Regular business items included arrangements for worship and pastoral care, taking account of risk assessment and safeguarding in order to comply with our legal obligations to the congregation, parish, Church of England and Charity Commission. Finances were reviewed at each meeting and policies on Health & Safety, Safeguarding, Safer Recruitment, Reserves, Recruitment of Ex-Offenders etc. reviewed during the year. All Trustees are thanked for their contribution and wish to thank all the volunteers who help to make St. Peter's such a welcoming, active and supportive Christian community.

PAROCHIAL CHURCH COUNCIL OF ST. PETER, HARBORNE

TRUSTEES' REPORT

The PCC has complied with its duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults. The Safeguarding policies and procedures were reviewed and approved during the year, with an emphasis on training. Thanks go to Diane Reeves, who stepped down as Parish Safeguarding Co-ordinator after a decade of service in that role, and to Susan Lister who has taken over as PSC. Thanks are also due to Jo Werrin, Parish Administrator, for organising DBS checks, which are required for all PCC members as Charity Trustees responsible for activities that include young children.

Responsibilities of the members of the PCC

The members of the P.C.C. are required under the Charities Act 1993 to prepare financial statements for each financial year which give a true and fair view of the Church's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the members of the P.C.C. should follow best practice and:

- select suitable accounting policies and apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements

- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation

The members of the P.C.C. are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Church and which enable them to ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the PCC

INDEPENDENT EXAMINER'S REPORT TO

THE PAROCHIAL CHURCH COUNCIL OF ST. PETER, HARBORNE

Independent Examiner's Report to the members of Parochial Church Council of St Peter, Harborne
I report to the members on my examination of the accounts of The Parochial Church Council of St Peter, Harborne for the year ended 31 December 2024.

Respective responsibilities of the Members and Independent Examiner
As members of the charity, the members of the PCC are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement
My examination was carried out in accordance with the General Directions given by the Charity Commission.
An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an opinion as to whether the accounts present a 'true and fair view' and the report is limited by those matters in the statement below.

Independent Examiner's Statement
In connection with the examination no matter has come to my attention:

1. which give me reasonable cause to believe that in any material respect the requirements
   - to keep accounting records in accordance with s.130 of the 2011 Act; or
   - to prepare accounts which accord with these accounting records have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



James Cruse ACA, FCCA, BSc (Econ) Hons
For and on behalf of JW Hinks LLP
Chartered Accountants and Registered Auditors
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH

Date: 21/05/2025

PAROCHIAL CHURCH COUNCIL OF ST. PETER, HARBORNE

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted funds £	Designated funds £	Restricted Funds £	TOTAL 2024 £	TOTAL 2023 £
INCOMING RESOURCES						
Incoming resources from donors	2a	83,427	0	0	83,427	79,294
Other voluntary incoming resources	2b	92,281	0	2,675	94,956	39,663
Income from charitable and ancillary trading	2c	57,741	0	75	57,816	80,254
Income from investments	2d	1,600	8,040	11,158	20,798	19,242
TOTAL INCOMING RESOURCES		235,049	8,040	13,908	256,997	218,453
RESOURCES USED						
Grants and donations	3a	1,629	0	0	1,629	2,312
Activities directly relating to the work of the church	3b	162,782	0	0	162,782	181,436
Fund-raising and publicity	3c	0	0	0	0	0
Maintenance of investment properties	3d	15,694	15,000	5,000	35,694	2,008
Church management and administration	3e	34,060	0	0	34,060	30,575
TOTAL RESOURCES USED		214,165	15,000	5,000	234,165	216,331
NET INCOMING RESOURCES		20,884	-6,960	8,908	22,832	2,122
Balances at 1 January 2023		1,278,979	240,520	471,023	1,990,522	1,932,466
Transfers between funds		0	0	0	0	0
Unrealised gains / (losses) on investments		0	5,200	9,208	14,408	55,934
Disposal of Investment		0	0	-14,015	-14,015	0
Balances at 31 December 2024		1,299,863	238,760	475,124	2,013,747	1,990,522

PAROCHIAL CHURCH COUNCIL OF ST. PETER, HARBORNE

BALANCE SHEET – 31 DECEMBER 2024

	Note	2024 £	2024 £	2023 £	2023 £
FIXED ASSETS					
Tangible assets	5	1,229,502		1,230,042	
Investment assets	5	643,917		643,523	
			1,873,419		1,873,565
CURRENT ASSETS					
Short term deposits		44,568		50,420	
Cash at bank and in hand		106,381		83,200	
		150,949		133,620	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR					
Sundry creditors			0	1,200	
Accrued expenses			3,120	3,000	
Bank loan			5,000	5,000	
			8,120	9,200	
NET CURRENT ASSETS			142,829		124,420
CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR:					
Bank loan			2,500		7,462
NET ASSETS			2,013,747		1,990,522
FUNDS	6				
Designated			238,760		240,520
Unrestricted			1,299,863		1,278,979
Restricted			475,124		471,023
	7		2,013,747		1,990,522

The financial statements have been prepared in accordance with FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland."

Approved by the Parochial Church Council on MAY 21st 2025 and signed on its behalf by:

J.Willcox (Churchwarden) MRS. JANICE WILLCOX 6/6/25

(Priest in Charge) THE REVD CANON KATHARINE STOWE 4/6/25

PAROCHIAL CHURCH COUNCIL OF ST. PETER, HARBORNE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations together with applicable accounting standards.

The financial statements have been prepared under the historical cost convention, except for the valuation of investment assets on an accruals basis.

(a) Funds

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund.

General funds represent the funds of the P.C.C. that are not subject to any restrictions regarding their use and are available for application on the general purpose of the P.C.C. Funds designated for a particular purpose by the P.C.C. are also unrestricted.

The accounts include all transactions, assets and liabilities for which the P.C.C. is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

(b) Incoming resources

(i) Voluntary income and capital sources

Collections are recognised when received by or on behalf of the P.C.C.

Planned giving receivable under covenant is recognised only when received.

Income tax recoverable on covenants or gift aid donations is recognised when the income is recognised.

Grants and legacies to the P.C.C. are accounted for as soon as the P.C.C. is notified of its legal entitlement and the amount due.

Funds raised by fete and similar events are accounted for gross.

Sales of the magazine are accounted for gross.

(ii) Other ordinary income

Rental income from the letting of church premises is recognised when the rental is due.

(iii) Gains and losses on investments

Realised gains or losses are recognised when investments are sold.

PAROCHIAL CHURCH COUNCIL OF ST. PETER, HARBORNE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

1. **ACCOUNTING POLICIES continued**

(c) **Resources used**

(i) Grants
Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the P.C.C.

(ii) Activities directly relating to the work of the Church
The diocesan quota is accounted for when payable. Any quota unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

(d) **Fixed assets**
(i) Consecrated land and buildings and movable church furnishings
Consecrated and beneficial property is excluded from the accounts by S.96(2) of the Charities Act 1993.

No value is placed on movable church furnishings held by the churchwardens on special trust for the P.C.C. and which require a faculty for disposal since the P.C.C. considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

(ii) Other fixed assets
Depreciation on office equipment is charged at 25% on net book value.

(iii) Investments
Investments are stated at market value.

(iv) Investment properties
Investment properties are revalued annually and the aggregate surplus or deficit is transferred to reserves. No depreciation is provided in respect of investment properties; this constitutes a departure from the statutory rules requiring fixed assets to be depreciated over their economic useful lives and is necessary to enable the financial statements to give a true and fair view. Depreciation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

(e) **Current assets**
Amounts owing to the P.C.C. at 31 December 2024 in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.
Short-term deposits include cash held on deposit either with CBF Church of England Funds or at the bank.

PAROCHIAL CHURCH COUNCIL OF ST. PETER, HARBORNE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

2 INCOMING RESOURCES

	Unrestricted funds £	Designated funds £	Restricted funds £	TOTAL FUNDS 2024 £	2023 £
2a Incoming resources from donors:					
Planned giving:					
Stewardship	62,778	0	0	62,778	60,509
Income tax recoverable on gift aid	16,500	0	0	16,500	14,758
Collections (open plate)	4,149	0	0	4,149	4,027
	83,427	0	0	83,427	79,294
Other voluntary incoming resources:					
Donations and legacies	91,595	0	2,675	94,270	39,147
Fund-raising events	686	0	0	686	516
	92,281	0	2,675	94,956	39,663
Income from charitable and ancillary trading:					
Fees - weddings and funerals	13,956	0	0	13,956	17,239
Property letting	15,413	0	0	15,413	23,552
Hall hire	24,294	0	0	24,294	36,618
Magazines	1,565	0	0	1,565	2,002
Sundry income	2,513	0	75	2,588	843
	57,741	0	75	57,816	80,254
Income from investments:					
Dividends and interest	1,600	8,040	11,158	20,798	19,242
	1,600	8,040	11,158	20,798	19,242
TOTAL INCOMING RESOURCES	235,049	8,040	13,908	256,997	218,453

PAROCHIAL CHURCH COUNCIL OF ST. PETER, HARBORNE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

3 RESOURCES USED

	Unrestricted funds £	Designated funds £	Restricted funds £	TOTAL FUNDS 2024 £	2023 £
3a Grants					
Mission and Outreach	1,629	0	0	1,629	2,312
3b Activities directly relating to the work of the church:					
Ministry - diocesan quota	70,001	0	0	70,001	76,000
Clergy expenses	2,062	0	0	2,062	2,069
Church maintenance	42,219	0	0	42,219	56,332
Church – running expenses	17,854	0	1,125	18,979	15,774
Organist and choir	7,902	0	0	7,902	6,251
Wedding & Funerals	5,344	0	0	5,344	6,790
Church hall running costs	15,735	0	0	15,735	16,466
Sundry expenses	540	0	0	540	1,754
	161,657	0	1,125	162,782	181,436
3c Fund-raising and publicity:					
Cost of fund - raising events	0	0	0	0	0
3d Maintenance of investment properties:					
Repairs and renewals	14,165	15,000	5,000	34,165	1,015
Insurance costs	1,529	0	0	1,529	993
	15,694	15,000	5,000	35,694	2,008
3e Church management and administration:					
Administration:					
Wages and salaries	22,447	0	0	22,447	19,996
Printing, stationery and other office expenses	5,633	0	0	5,633	5,385
Depreciation	540	0	0	540	720
Bank charges	788	0	0	788	810
Legal and professional	900	0	0	900	0
Accountancy costs	3,752	0	0	3,752	3,664
	34,060	0	0	34,060	30,575
TOTAL RESOURCES USED	**213,040**	**15,000**	**6,125**	**234,165**	**216,331**

PAROCHIAL CHURCH COUNCIL OF ST. PETER, HARBORNE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

4 STAFF COSTS

	2024	2023
	£	£
Wages and salaries	21,651	19,193
Social security costs	0	0
Employer pension costs	796	803
	22,447	19,996

During the year the P.C.C. employed a parish administrator and a director of music, none of whom earned £60,000 or more per annum.

During the year under review, members of the P.C.C. received reimbursement of expenses.

5 FIXED ASSETS

a) Tangible fixed assets

	Land and Buildings	Fixtures & Equipment	Total
	£	£	£
COST			
At 1 January 2024	1,227,881	23,849	1,251,730
Additions	0	0	0
At 31 December 2024	**1,227,881**	**23,849**	**1,251,730**
ACCUMULATED DEPRECIATION			
At 1 January 2024	0	21,688	21,688
Charge for year	0	540	540
At 31 December 2024	**0**	**22,228**	**22,228**
NET BOOK VALUE			
At 31 December 2024	1,227,881	1,621	1,229,502
At 31 December 2023	1,227,881	2,161	1,230,042

Included within land and buildings are investment properties valued at £825,000 which are held for use in operating leases. The properties were valued by the Parochial Church Council on an open market basis at 31 December 2024.

b) Investments

Investments represent shares held in the CBF's Investment Fund.

	Fabric Fund	Exon Music Fund	Pickard Hall & Property Fund	Incumbent Stipend Fund	Total Fund
	£	£	£	£	£
Brought forward at 1 January 2024	399,600	44,691	185,217	14,015	643,523
Revaluations	9,146	1,023	4,239	0	14,408
Disposals	0	0	0	-14,015	-14,015
Carried forward 31 December 2024	**408,746**	**45,714**	**189,456**	**0**	**643,917**

PAROCHIAL CHURCH COUNCIL OF ST. PETER, HARBORNE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

6 FUND DETAILS

The restricted funds comprise the Fabric Fund, the Garden Fund, the Pickard Hall & Property Fund, the Incumbent Stipend Fund and the Exon Music Fund.

Fund Movements - Restricted

	Fabric Fund	Garden Fund	Pickard Hall & Property Fund	Incumbent Stipend Fund	Exon Music Fund	Total Restricted
	£	£	£	£	£	£
Balance at 1 January 2024	276,529	1,410	133,156	14,015	45,913	471,023
Incoming resources	10,324	75	2,268		1,241	13,908
Resources expended	-5,000					-5,000
Investment gains/losses	5,854		2,331		1,023	9,208
Release fund to BDBF				-14,015		-14,015
Balance at 31 December 2024	**287,707**	**1,485**	**137,755**	**0**	**48,177**	**475,124**

Fund Movements - Designated

	Fabric Fund	Pickard Hall & Property Fund	Total Designated
	£	£	£
Balance at 1 January 2024	155,011	85,509	240,520
Incoming resources	4,493	3,547	8,040
Resources expended	-15,000		-15,000
Investment gains/losses	3,292	1,908	5,200
Transfers between funds			0
Balance at 31 December 2024	**147,796**	**90,964**	**238,760**

The Fabric fund represents accumulated donations and appeals for fabric maintenance of the church, which can only be spent for that purpose.

The Garden fund represents donations from parishioners for the maintenance and upkeep of the church hall garden.

The Pickard hall and property fund represents an original bequest and subsequent donations for the maintenance of the church hall and investment properties.

Incumbent stipend fund represents a fund set aside to contribute towards the cost of the vicar's stipend.

The Exon Music fund represents a fund established with donations to provide music support and enhance the liturgical tradition of St. Peter's and to promote the appreciation of Church music in the congregation.

PAROCHIAL CHURCH COUNCIL OF ST. PETER, HARBORNE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

7 ANALYSIS OF NET ASSETS BY FUND

	Unrestricted funds £	Designated funds £	Restricted Funds £	Total £
Tangible assets	1,229,502	0	0	1,229,502
Investments	0	223,143	420,774	643,917
Current assets	80,945	15,617	54,350	150,912
Current liabilities	-8,120	0	0	-8,120
Long term liabilities	-2,463	0	0	-2,463
Balance at 31 December 2024	**1,299,863**	**238,760**	**475,124**	**2,013,747**

8 EXAMINER'S FEES

The examiner's fees charged in connection with the examination of the church's accounts for the year ended 31 December 2024 amounted to £3,120 (2023: £3,000).

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PETER HARBORNE, BI

England & Wales - Charity number 1140018

Accounts

Charity Reg No: 1140018

PAROCHIAL CHURCH COUNCIL OF ST. PETER, HARBORNE

FINANCIAL ACCOUNTS

YEAR ENDED 31 DECEMBER 2023

PAROCHIAL CHURCH COUNCIL OF ST. PETER, HARBORNE

FINANCIAL ACCOUNTS 2023

CONTENTS

	Page
Trustees' report	1 to 6
Independent examiner's report	7
Statement of financial activities	8
Balance sheet	9
Notes to the financial statements	10 to 16

PAROCHIAL CHURCH COUNCIL OF ST. PETER, HARBORNE

TRUSTEES' REPORT

The trustees presents their annual report and the financial accounts for the year ended 31 December 2023.

ADMINISTRATIVE INFORMATION

St Peter's Church is situated on Old Church Road, Harborne, Birmingham, B17 0BB. It is part of the Diocese of Birmingham within the Church of England. The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2006) and a charity registered with the Charity Commission no 1140018.

This is the list of PCC Trustees who have served during the year for which the accounts are being reported, January to December 2023.

Ex-Officio Members of the Parochial Church Council

PARISH PRIEST AND CHAIR
Revd. Canon Kate Stowe
CURATE
Revd. Charlotte Gibson (ordained Deacon and licenced to St. Peter's 26-06-2021)
LAY READERS
Dr. Diane Reeves (approved at APCM on 21-05-2023; Parish Safeguarding Co-ordinator)
CHURCHWARDENS
Dr. E. Susan Lister (re-appointed on 21-05-2023)
Mr. Christopher Hargreaves (re-appointed on 21-05-2023)
TREASURER
Mr. Sidney Werrin (Data Compliance Officer from 21-04-2021; appointed Treasurer on 21-05-2023)
SECRETARY
Dr. Maggie Davies (co-opted on 21-05-2023)

Elected Members of the Parochial Church Council

DEANERY SYNOD REPRESENTATIVES
All elected on 21-05-2023 to serve a 3-year term from 1st July 2023
Mrs. Pauline Philpot
Ms. Julia Howl
Mrs. Janice Willcox
Mrs. Anne Collins
ELECTED MEMBERS
Mrs. Caroline Swain (retired 22-05-2022)
Mrs. Diana Phillips (appointed 23-05-2021)
Mrs. Nicky James (appointed 22-05-2022)
Dr. Kate Blyth (appointed 22-05-2022)
Mr. Eamon Mooney (appointed 22-05-2022)
Ms. Valerie Bell (appointed 22-05-2022)
Mr. Mark Temple (appointed 22-05-2022)
Mr Mike Abraham (appointed 22-05-2022)
Mrs. Imogen Barreira (appointed 21-05-2023)
Mr. David Blower (appointed 21-05-2023)
Mrs. Sarah Clarke (appointed 21-05-2023)
Mrs. Helen Whitehead (appointed 21-05-2023)

PAROCHIAL CHURCH COUNCIL OF ST. PETER, HARBORNE

TRUSTEES' REPORT

Public Benefit

The PCC confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charities' Commission in determining the activities undertaken by the church.

Aims and Purposes

St. Peter's Parochial Church Council (PCC) has the responsibility, in cooperation with the incumbent, of promoting the whole mission of the Church, pastoral, evangelistic, social and ecumenical in the ecclesiastical parish. The PCC is also specifically responsible for the maintenance and management of the Church Hall and other assets of the church in Harborne.

St. Peter's has a clear mission statement, a commitment to encouraging and enabling as many people as possible to worship in our church, and the intention to develop our worship, prayer, pastoral care and outreach service to the community. Our services and worship put faith into practice through prayer, scripture, music and sacrament. Maintenance of the church and hall buildings is important to facilitate this.

Mission Statement ***Growing in Love, Deepening Faith,***
Working for God, Welcoming All

Achievements and Performance

The year 2023 has brought a sense of normality back to church life as all restrictions introduced because of the 2020-2022 pandemic were lifted. This enabled the return of a regular pattern of worship in person, although online church meetings have been held where appropriate.

Worship and Prayer

Sunday services of Holy Communion and Parish Eucharist at 8 and 10am were held throughout the year, the first Sunday of the month being an all-age family service. Evensong was sung on Sunday evenings apart from the first of the month when The Well, a combined service for local churches, was offered at the University of Birmingham Chaplaincy. Mid-week morning Holy Communion has been appreciated by those who prefer a quieter service.

Special services and events during Holy Week [Palm Sunday parade including a dramatized Gospel reading, Maria Desolata, a Taizé service, Maundy Thursday Eucharist with Foot Washing and Stripping of the Altar, Junior Church workshop and Three Hours reflections on Good Friday] took place in a church bare of floral decorations. It was therefore joyful to celebrate Easter Day with a Dawn service as well as a family parish communion and choral Evensong surrounded by beautiful displays of Easter flowers and the artistic hanging banners produced by children at St. Peter's Primary School. St. Peter's held the Ascension Day Eucharist for all the churches of our Oversight Area [see below], with the Vicar of St. Gabriel's Weoley Castle preaching. Petertide was celebrated at the start of July with a parade family communion. During August, Evensong services were suspended as clergy and Readers took holidays and St. Peter's Choir also had a well-earned rest.

From the end of August to the start of December, Revd. Canon Kate Stowe took three month's sabbatical leave. We are hugely grateful to Revd. Charlotte Gibson, Assistant Curate, and Revd. Canon Chris Butt, Associate Priest, who, along with our Readers and visiting clergy, took services during that period.

At the end of September, a Michaelmas Eucharist was held to commemorate the Revd. Christopher Jonathan Evans – Fr. Jo, Vicar of St. Peter's from 1991 to 2008 - and his wife Sue, both of whom died in early 2023. Their sons, Martin and David, both attended with their families and Martin, a vicar in Jersey, gave the sermon. The first Sunday in October celebrated Harvest with a uniformed parade service. Remembrance Sunday was a parade service in church followed by the laying of wreaths around the War Memorial in the churchyard. All the usual Advent and Christmas services – Advent Carols, Christingle, Nine Lessons and Carols, Christmas Eve Crib service, Community Carols, Midnight Mass and Christmas Day Communion - attracted good congregations.

St. Peter's RSCM-affiliated choir has supported our worship, singing regularly at 10am and Evensong services, and many of the festival / special services. Some choristers have attained RSCM Voice for Life medals, and the whole choir supported an RSCM-organised Evensong in Birmingham Cathedral in January. They joined with other local singers at St. Faith & St. Laurence church on Good Friday to perform Stainer's Crucifixion. Our long-standing Director of Music, David Friel, announced that he was leaving St. Peter's as of Christmas 2023 and the process for appointment of his successor was commenced in accordance with CoE Safer Recruitment procedures. We are very pleased to welcome Mr. Simon Palmer, organist at our neighbouring church St. Faith & St. Laurence, who accepted the post with a start date in February 2024.

Junior Church has met for song, prayers and activities before coming into church to take part in the 10am parish communion services, with around 20 children attending regularly. They held two outdoor services on the Bishop's paddock in July before taking a break over the summer holidays. A new group for older children [Boulders] was established in September, and, following approval by the Parochial Church Council, a small group of around 5-6 children have attended preparation classes to take their First Communion. There have been services in church for children from St. Peter's Primary School 2-3 times each half term, along with regular hymn practice sessions.

At parish Eucharist services, the offertory is again being brought up by members of the congregation, but discussions are ongoing about whether to reinstate taking communion at the altar rail while issues of accessibility are addressed. An *ad hoc* Accessibility Task Group set up by the PCC consulted with the congregation and has made recommendations for action on repairing the sound hearing loop, improving access through doorways, levelling floors [all ongoing] and provision of additional disabled parking space [completed]. Although we are still without a Verger, Churchwardens, Servers and other volunteers have helped out with regular church care.

Bible study and Lent groups have been facilitated by our clergy and Readers through meetings on zoom and in person, along with Women's and Men's Theology discussion groups open to our local church neighbours.

PAROCHIAL CHURCH COUNCIL OF ST. PETER, HARBORNE

TRUSTEES' REPORT

Worship and Prayer

Over the year, regular church attendance figures were slightly higher than in 2022, but still showed the impact of the pandemic, which saw the loss of several of our older congregation and a more general community disengagement with church life. This was also apparent in the drop in numbers on the church Electoral Roll, from 174 to 164. Likewise, during 2023, there were 8 children baptised and 4 couples married, fewer than in pre-pandemic times. Thirteen funerals were held in church with a further 4 funerals at crematoria and 5 interments of ashes in St. Peter's churchyard.

The Trustees are well aware of the fall in Church of England attendance recorded by the 2021 UK Census, with a marked decrease in the proportion of people saying that they are Christian, particularly amongst the under-40-year-olds. This presents a challenge for St. Peter's in the next decades, as for many CofE churches, in how to provide and develop Christian worship that is accessible and relevant to all people whilst at the same time preserving the heritage of an old church building. The PCC Trustees look to work with the Clergy, Readers, Wardens, Junior Church team and all other volunteers as we go forward to put faith into practice through prayer, scripture, music and sacrament, and try to enable ordinary people to live out their faith as part of our parish community.

The Church Building, Fabric, Grounds; the Church Hall and Properties

Aside from the regular church building maintenance [tower clock, lightning conductor, alarm system, fire appliances, lighting, heating], a fall of plaster from the south aisle ceiling required urgent repairs to several panels with scaffolding in church for several weeks. A Quinquennial Inspection was carried out in July and the full report provided in November, identifying tower stonework as a main item for repair, along with guttering and internal redecoration. A quantity surveyor report has estimated the tower works costs to be of the order of £400,000, and the Trustees will need to look at how to fund these repairs along with several other items of large expenditure on the fabric under consideration. These include replacement of all front windows of the Church Hall with double-glazing, improvements to accessibility [see above], installation of solar panels on the Church Hall flat roof, maintenance of the two let properties adjacent to the church, and work towards net carbon zero by the end of 2030 in line with the Church of England target. The Trustees are cognisant of the fact that spending significant money on the building has to be set in the context of the long-term future of St. Peter's and its Christian ministry.

Service to the Community and the Provision of Pastoral Care

St. Peter's continues to reach out to the church and wider community through our website, Facebook page and weekly email pew sheets and parish magazine. Information and news from St. Peter's, the Birmingham Diocese and the wider CofE, along with spiritual reflection, has been shared via these means across our "Oversight Area" churches [see below under Ecumenical Relationships].

Members of the Pastoral Committee and other volunteers have participated in a course on Pastoral Care & Community Skills provided through the diocese by Revd Paul Hinton, Head of Ministry Formation. This has prepared them as an accredited team offering pastoral support, and they were commissioned at the start of December, on Revd. Canon Kate's return. The team will take on the roles of the Pastoral Committee, providing home visits and Communion, prayer support, baptism preparation etc. and they have established a bereavement support group once a month, Life After Loss. They have sent cards to anyone who has not been seen in church for a while. Bereaved families and friends were invited to the All Souls 'In Memoriam' service, and the service "Remembering Brief Lives" was hosted in church by the Chaplains of the Birmingham Women's Hospital.

The church celebrated the Coronation of King Charles in May with a picnic, and a family fun day in June was advertised to local churches and schools. In July, a performance in church by a touring opera company of Gilbert & Sullivan's Iolanthe was widely publicised and attracted people from all over to St. Peter's.

The Greener St. Peter's group continues to promote the net zero carbon mission of the Church of England, and St. Peters has now received the Silver Award church under the A Rocha Eco church scheme. A churchyard litter pick and an activity day for our Junior Church and children and families from our neighbouring churches were held over the summer months.

Mission and Outreach

St. Peter's has supported Karis, a local mother and baby charity, with goods donated for Mothering Sunday. Christian Aid Week was promoted to encourage online giving and the local Quinton Foodbank at St. Boniface supported by gifts of Harvest produce. Christmas shoeboxes for the Link to Hope appeal were collected for distribution in Easter Europe.

PAROCHIAL CHURCH COUNCIL OF ST. PETER, HARBORNE

TRUSTEES' REPORT

Ecumenical Relationships

Within the Warley & Edgbaston Deanery, St. Peter's is now part of an approved "Oversight Area" along with St. Faith & St. Laurence Church Harborne, St. Michael & All Angels Church Bartley Green, St. Gabriel's Church Weoley Castle and St. Mary's Church Selly Oak. The Ascension Day service was held jointly for this group at St. Peter's.

Financial Review

Income overall has held up over the year despite giving [regular donations, cash collections, income tax recoveries] continuing the downward trend, albeit only a 2.5% drop. Rental income from letting of the church hall was significantly increased [up 9.5%] but rent from the two let properties fell by almost 10% as one of them became vacant at the start of November. A big contribution to income was from two legacies totalling £35,133. Investment income also continued to provide approx. 10% of regular annual income. Fee income increased slightly due to the number of funerals. The Trustees remain mindful of the need to sustain streams of income across a variety of sources against the continuing decline in church attendance and giving.

The PCC approved an overall budget and recommended spending limits for committees and groups. The contribution to the diocese [Common Fund] remains the largest item of expenditure in 2023 - £76,000. This goes towards clergy stipends and also included a designated contribution towards the costs of a Curate and a gift from the parish of £11,000. The costs of running and maintaining the church buildings and church hall represent the next biggest spend [41% of the total] and this included major works to repair part of the church ceiling, organ repairs, replacement of rear hall windows with double glazed units and accessibility ramps in the hall garden. Any church works incurred architect's fees for work drawings and specifications as part of the diocesan Faculty application and tendering process. Regular running costs e.g utilities, insurance, servicing, cleaning etc. were inevitably increased in line with the cost of living. Wage costs were also increased as the Trustees voted for pay rises [matched to cost of living increase] for the Parish Administrator and Director of Music posts from January 2023. Office costs were slightly increased as a new computer and printer were installed. Repayments on the Bounce Back Loan have continued, leaving an outstanding balance of just of £12,000 and the loan continues until 2026.

In all, total resources used [£216,331] were met by total income [£218,453]. The Trustees, supported by their Finance & Fundraising Committee, have endeavoured to maintain a sensible cash flow and to keep reserves and assets sufficient to enable new projects going forward, including ways of meeting the CofE carbon net zero target by 2030. Just before Christmas 2023, it was notified to the church that the playgroup, a CIC that has occupied the church hall every weekday for the last 15 or so years, was closing. This will leave a big deficit in the hall income stream – approx. £16,000 over the year and this will need to be addressed urgently.

Thanks are due to Sid Werrin as Treasurer and the F&F Committee for all their hard work during the year in achieving financial stability. Also, thanks go to the parish office for all invoicing and book-keeping activity.

Reserves Policy

It is the policy of St Peter's Harborne to hold in reserves the equivalent of six months' general running costs and an additional three months' salary costs. It is also our policy to hold an amount for likely building works arising from the last and next quinquennial inspections as recommended by the Church Architect. This policy was reviewed and approved in December.

PAROCHIAL CHURCH COUNCIL OF ST. PETER, HARBORNE

TRUSTEES' REPORT

Structure, Governance and Management

The method of appointment of PCC members at the Annual Parochial Church Meeting (APCM) in April is set out in the Church Representation Rules. St. Peter's PCC consists of the Parish Priest, churchwardens, lay readers and members elected to Deanery Synod and the PCC by those of the congregation who are on the church electoral roll. PCC members are responsible for making decisions on all matters of general concern and importance to the parish. From January to December 2023, nine regular business meetings of the PCC were held. These have discussed recommendations from five Committees – Pastoral, Junior Church, Building, Fabric, Grounds and Hall, Finance & Fundraising and Social – together with reports from the Greener St. Peter Group and an *ad hoc* Accessibility Task Group set up to address issues identified following a visit by the diocesan Advisor on Disability, Revd. Steve Jones. Those PCC members who are Foundation Governors at St. Peter's CofE Primary School reported regularly at meetings and advised of the move for the school to become a multi-academy trust going forward.

The PCC has complied with its duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults. The Safeguarding policies and procedures were reviewed and approved during the year, with an emphasis on training. Thanks go to Diane Reeves as Parish Safeguarding Co-ordinator and to Jo Werrin, Parish Administrator, for organising DBS checks, which are required for all PCC members as Charity Trustees responsible for activities that include young children.

An Induction session to explain PCC governance and procedures for new members was held in July. One extraordinary meeting was held in April in relation to the matter of a bequest to St. Peter's in the will of a late member of the congregation. This required a decision on making an *ex gratia* payment to another named legatee. This was refused and St. Peter's, together with seven other charities, are being represented by lawyers appointed for the National Trust as the matter is ongoing.

Responsibilities of the members of the PCC

The members of the P.C.C. are required under the Charities Act 1993 to prepare financial statements for each financial year which give a true and fair view of the Church's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the members of the P.C.C. should follow best practice and:

- select suitable accounting policies and apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements

- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation

The members of the P.C.C. are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Church and which enable them to ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the PCC. Sid Werrin - Hon Treasurer



INDEPENDENT EXAMINER'S REPORT TO

THE PAROCHIAL CHURCH COUNCIL OF ST. PETER, HARBORNE

Independent Examiner's Report to the members of Parochial Church Council of St Peter, Harborne
I report to the members on my examination of the accounts of The Parochial Church Council of St Peter, Harborne for the year ended 31 December 2023.

Respective responsibilities of the Members and Independent Examiner
As members of the charity, the members of the PCC are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement
My examination was carried out in accordance with the General Directions given by the Charity Commission.
An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an opinion as to whether the accounts present a 'true and fair view' and the report is limited by those matters in the statement below.

Independent Examiner's Statement
In connection with the examination no matter has come to my attention:

1. which give me reasonable cause to believe that in any material respect the requirements
   - to keep accounting records in accordance with s.130 of the 2011 Act; or
   - to prepare accounts which accord with these accounting records have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



James Cruse ACA, FCCA, BSc (Econ) Hons
For and on behalf of JW Hinks LLP
Chartered Accountants and Registered Auditors
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH

Date: 19 May 2024

PAROCHIAL CHURCH COUNCIL OF ST. PETER, HARBORNE

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted funds £	Designated funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
INCOMING RESOURCES						
Incoming resources from donors	2a	79,294	0	0	79,294	82,063
Other voluntary incoming resources	2b	39,655	0	8	39,663	15,848
Income from charitable and ancillary trading	2c	80,254	0	0	80,254	82,621
Income from investments	2d	896	6,363	11,983	19,242	18,238
TOTAL INCOMING RESOURCES		**200,099**	**6,363**	**11,991**	**218,453**	**198,770**
RESOURCES USED						
Grants and donations	3a	2,312	0	0	2,312	1,795
Activities directly relating to the work of the church	3b	181,436	0	0	181,436	132,724
Fund-raising and publicity	3c	0	0	0	0	0
Maintenance of investment properties	3d	1,308	0	700	2,008	7,057
Church management and administration	3e	30,575	0	0	30,575	26,221
TOTAL RESOURCES USED		**215,631**	**0**	**700**	**216,331**	**167,797**
NET INCOMING RESOURCES		-15,532	6,363	11,291	2,122	30,973
Balances at 1 January 2023		1,294,665	215,388	422,413	1,932,466	1,981,636
Transfers between funds		-154	0	154	0	0
Unrealised gains / (losses) on investments		0	18,769	37,165	55,934	-80,143
Balances at 31 December 2023		**1,278,979**	**240,520**	**471,023**	**1,990,522**	**1,932,466**

PAROCHIAL CHURCH COUNCIL OF ST. PETER, HARBORNE

BALANCE SHEET – 31 DECEMBER 2023

	Note	2023 £	2023 £	2022 £	2022 £
FIXED ASSETS					
Tangible assets	5	1,230,042		1,230,762	
Investment assets	5	643,523		607,589	
			1,873,565		1,838,351
CURRENT ASSETS					
Short term deposits		50,420		44,088	
Cash at bank and in hand		83,200		69,721	
Other debtors		0		557	
		133,620		114,367	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR					
Sundry creditors			1,200	1,200	
Accrued expenses			3,000	1,590	
Bank loan			5,000	5,000	
			9,200	7,790	
NET CURRENT ASSETS			124,420		106,577
CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR:					
Bank loan			7,462		12,462
NET ASSETS			**1,990,522**		1,932,466
FUNDS	6				
Designated			240,520		215,388
Unrestricted			1,278,979		1,294,666
Restricted			471,023		422,413
	7		1,990,522		1,932,466

The financial statements have been prepared in accordance with FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland."

Approved by the Parochial Church Council on 19/05/2024 and signed on its behalf by:

Revd Canon Katharine Stowe
Priest in Charge

.....(~~Churchwarden~~)

.....(Treasurer)

PAROCHIAL CHURCH COUNCIL OF ST. PETER, HARBORNE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations together with applicable accounting standards.

The financial statements have been prepared under the historical cost convention, except for the valuation of investment assets on an accruals basis.

(a) Funds

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund.

General funds represent the funds of the P.C.C. that are not subject to any restrictions regarding their use and are available for application on the general purpose of the P.C.C. Funds designated for a particular purpose by the P.C.C. are also unrestricted.

The accounts include all transactions, assets and liabilities for which the P.C.C. is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

(b) Incoming resources

(i) Voluntary income and capital sources

Collections are recognised when received by or on behalf of the P.C.C.

Planned giving receivable under covenant is recognised only when received.

Income tax recoverable on covenants or gift aid donations is recognised when the income is recognised.

Grants and legacies to the P.C.C. are accounted for as soon as the P.C.C. is notified of its legal entitlement and the amount due.

Funds raised by fete and similar events are accounted for gross.

Sales of the magazine are accounted for gross.

(ii) Other ordinary income

Rental income from the letting of church premises is recognised when the rental is due.

(iii) Gains and losses on investments

Realised gains or losses are recognised when investments are sold.

PAROCHIAL CHURCH COUNCIL OF ST. PETER, HARBORNE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES continued

(c) Resources used

(i) Grants
Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the P.C.C.

(ii) Activities directly relating to the work of the Church
The diocesan quota is accounted for when payable. Any quota unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

(d) Fixed assets
(i) Consecrated land and buildings and movable church furnishings
Consecrated and beneficial property is excluded from the accounts by S.96(2) of the Charities Act 1993.

No value is placed on movable church furnishings held by the churchwardens on special trust for the P.C.C. and which require a faculty for disposal since the P.C.C. considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

(ii) Other fixed assets
Depreciation on office equipment is charged at 25% on net book value.

(iii) Investments
Investments are stated at market value.

(iv) Investment properties
Investment properties are revalued annually and the aggregate surplus or deficit is transferred to reserves. No depreciation is provided in respect of investment properties; this constitutes a departure from the statutory rules requiring fixed assets to be depreciated over their economic useful lives and is necessary to enable the financial statements to give a true and fair view. Depreciation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

(e) Current assets
Amounts owing to the P.C.C. at 31 December 2022 in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.
Short-term deposits include cash held on deposit either with CBF Church of England Funds or at the bank.

PAROCHIAL CHURCH COUNCIL OF ST. PETER, HARBORNE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

2 INCOMING RESOURCES

	Unrestricted funds £	Designated funds £	Restricted funds £	TOTAL FUNDS 2023 £	2022 £
2a Incoming resources from donors:					
Planned giving:					
Stewardship	60,509	0	0	60,509	60,385
Income tax recoverable on gift aid	14,758	0	0	14,758	17,417
Collections (open plate)	4,027	0	0	4,027	4,262
	79,294	0	0	79,294	82,063
Other voluntary incoming resources:					
Donations and legacies	39,139	0	8	39,147	10,183
Grants	0	0	0	0	5,665
Fund-raising events	516	0	0	516	0
	39,655	0	8	39,663	15,848
Income from charitable and ancillary trading:					
Fees - weddings and funerals	17,239	0	0	17,239	14,738
Property letting	23,552	0	0	23,552	26,035
Hall hire	36,618	0	0	36,618	33,171
Magazines	2,002	0	0	2,002	2,014
Sundry income	843	0	0	843	6,663
	80,254	0	0	80,254	82,621
Income from investments:					
Dividends and interest	896	6,363	11,983	19,242	18,238
	896	6,363	11,983	19,242	18,238
TOTAL INCOMING RESOURCES	200,099	6,363	11,991	218,453	198,770

PAROCHIAL CHURCH COUNCIL OF ST. PETER, HARBORNE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

3 RESOURCES USED

	Unrestricted funds £	Designated funds £	Restricted funds £	TOTAL FUNDS 2023 £	2022 £
3a Grants					
Mission and Outreach	2,312	0	0	2,312	1,795
3b Activities directly relating to the work of the church:					
Ministry - diocesan quota	76,000	0	0	76,000	75,000
Clergy expenses	2,069	0	0	2,069	1,495
Church maintenance	56,332	0	0	56,332	16,127
Church – running expenses	15,774	0	0	15,774	16,630
Organist and choir	6,251	0	0	6,251	2,549
Wedding & Funerals	6,790	0	0	6,790	6,423
Church hall running costs	16,466	0	0	16,466	14,517
Sundry expenses	1,754	0	0	1,754	-17
	181,436	0	0	181,436	132,724
3c Fund-raising and publicity:					
Cost of fund - raising events	0	0	0	0	0
3d Maintenance of investment properties.					
Repairs and renewals	315	0	700	1,015	6,170
Insurance costs	993	0	0	993	887
	1,308	0	700	2,008	7,057
3e Church management and administration:					
Administration:					
Wages and salaries	19,996	0	0	19,996	19,199
Printing, stationery and other office expenses	5,385	0	0	5,385	3,109
Depreciation	720	0	0	720	960
Bank charges	810	0	0	810	792
Accountancy costs	3,664	0	0	3,664	2,161
	30,575	0	0	30,575	26,221
TOTAL RESOURCES USED	215,631	0	700	216,331	167,797

PAROCHIAL CHURCH COUNCIL OF ST. PETER, HARBORNE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

4 STAFF COSTS	2023	2022
	£	£
Wages and salaries	19,193	18,480
Social security costs	0	0
Employer pension costs	803	719
	19,996	19,199

During the year the P.C.C. employed a parish administrator and a director of music, none of whom earned £60,000 or more per annum.

During the year under review, members of the P.C.C. received reimbursement of expenses.

5 FIXED ASSETS

a) Tangible fixed assets

	Land and Buildings	Fixtures & Equipment	Total
	£	£	£
COST			
At 1 January 2023	1,227,881	23,849	1,251,730
Additions	0	0	0
At 31 December 2023	**1,227,881**	**23,849**	**1,251,730**
ACCUMULATED DEPRECIATION			
At 1 January 2023	0	20,968	20,968
Charge for year	0	720	720
At 31 December 2023	**0**	**21,688**	**21,688**
NET BOOK VALUE			
At 31 December 2023	1,227,881	2,161	1,230,042
At 31 December 2022	1,227,881	2,881	1,230,762

Included within land and buildings are investment properties valued at £825,000 which are held for use in operating leases. The properties were valued by the Parochial Church Council on an open market basis at 31 December 2023.

b) Investments

Investments represent shares held in the CBF's Investment Fund.

PAROCHIAL CHURCH COUNCIL OF ST. PETER, HARBORNE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

6 FUND DETAILS

The restricted funds comprise the Fabric Fund, the Garden Fund, the Pickard Hall & Property Fund, the Incumbent Stipend Fund and the Exon Music Fund

Fund Movements - Restricted

	Fabric Fund	Garden Fund	Pickard Hall & Property Fund	Incumbent Stipend Fund	Exon Music Fund	Total Restricted
	£	£	£	£	£	£
Balance at 1 January 2023	247,110	1,956	119,689	12,810	40,848	422,413
Incoming resources	7,384		3,384		1,222	11,990
Resources expended		-700				-700
Investment gains/losses	22,034	0	10,082	1,205	3,843	37,165
Transfers between funds		154				154
Balance at 31 December 2023	**276,529**	**1,410**	**133,156**	**14,015**	**45,913**	**471,023**

Fund Movements - Designated

	Fabric Fund	Pickard Hall & Property Fund	Total Designated
	£	£	£
Balance at 1 January 2023	138,548	76,841	215,388
Incoming resources	4,135	2,227	6,363
Resources expended			0
Investment gains/losses	12,328	6,441	18,769
Transfers between funds			0
Balance at 31 December 2023	**155,011**	**85,509**	**240,520**

The Fabric fund represents accumulated donations and appeals for fabric maintenance of the church, which can only be spent for that purpose.

The Garden fund represents donations from parishioners for the maintenance and upkeep of the church hall garden.

The Pickard hall and property fund represents an original bequest and subsequent donations for the maintenance of the church hall and investment properties.

Incumbent stipend fund represents a fund set aside to contribute towards the cost of the vicar's stipend.

The Exon Music fund represents a fund established with donations to provide music support and enhance the liturgical tradition of St. Peter's and to promote the appreciation of Church music in the congregation.

PAROCHIAL CHURCH COUNCIL OF ST. PETER, HARBORNE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

7 ANALYSIS OF NET ASSETS BY FUND

	Unrestricted funds £	Designated funds £	Restricted Funds £	Total £
Tangible assets	1,230,042	0	0	1,230,042
Investments	0	217,943	425,580	643,523
Current assets	65,600	22,577	45,443	133,620
Current liabilities	-9,200	0	0	-9,200
Long term liabilities	-7,462	0	0	-7,462
Balance at 31 December 2023	**1,278,979**	**240,520**	**471,023**	**1,990,522**

8 **EXAMINER'S FEES**

The examiner's fees charged in connection with the examination of the church's accounts for the year ended 31 December 2023 amounted to £3,000 (2022: £1,590).

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PETER HARBORNE, BI

England & Wales - Charity number 1140018

Accounts

Charity Reg No: 1140018

PAROCHIAL CHURCH COUNCIL OF ST. PETER HARBORNE

FINANCIAL ACCOUNTS

YEAR ENDED 31 DECEMBER 2022

PAROCHIAL CHURCH COUNCIL OF ST. PETER, HARBORNE

FINANCIAL ACCOUNTS 2022

CONTENTS

	Page
Trustees' report	1 to 6
Independent examiner's report	7
Statement of financial activities	8
Balance sheet	9
Notes to the financial statements	10 to 16

PAROCHIAL CHURCH COUNCIL OF ST. PETER, HARBORNE

TRUSTEES' REPORT

The trustees presents their annual report and the financial accounts for the year ended 31 December 2022.

ADMINISTRATIVE INFORMATION

St Peter's Church is situated on Old Church Road, Harborne, Birmingham, B17 0BB. It is part of the Diocese of Birmingham within the Church of England. The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2006) and a charity registered with the Charity Commission no 1140018.

This is the list of PCC Trustees who have served during the year for which the accounts are being reported, January to December 2022.

Ex-Officio Members of the Parochial Church Council

PARISH PRIEST AND CHAIR
Revd. Canon Kate Stowe (Canon from 25-09-2022)
CURATE
Revd. Charlotte Gibson (ordained Priest from 25-06-2022)
LAY READERS
Mr. Keith Whitehead (retired at APCM on 22-05-2022)
Mr. Pete Brayshaw (approved at APCM on 22-05-2022)
Dr. Diane Reeves (approved at APCM on 22-05-2022; Parish Safeguarding Co-ordinator)
CHURCHWARDENS
Dr. E. Susan Lister (re-appointed on 22-05-2022)
Mr. Christopher Hargreaves (re-appointed on 22-05-2022)
TREASURER
Ms. Michelle Lynch (resigned on 22-05-2022)
Mr. Sidney Werrin (elected to PCC 2020; Data Compliance Officer from 21-04-2021; appointed Treasurer on 22-05-2022)
SECRETARY
Dr. Maggie Davies (co-opted on 22-05-2022)

Elected Members of the Parochial Church Council

DEANERY SYNOD REPRESENTATIVES
Mrs. Laura Murcott (resigned on 30-06-2022)
Mrs. Pauline Philpot
Ms. Julia Howl
Mrs. Janice Willcox
ELECTED MEMBERS
Mrs. Anne Collins (appointed on 22-05-2022)
Mrs. Caroline Swain (apppointed on 22-05-2022)
Mrs. Sarah Clarke
Mrs. Diana Phillips
Mrs. Nicky James (appointed on 22-05-2022)
Dr. Kate Blyth (appointed on 22-05-2022)
Mr. Eamon Mooney (appointed on 22-05-2022)
Ms. Valerie Bell (appointed on 22-05-2022)
Mr. Mark Temple (appointed on 22-05-2022)
Mr Mike Abraham (appointed on 22-05-2022)

PAROCHIAL CHURCH COUNCIL OF ST. PETER, HARBORNE

TRUSTEES' REPORT

Public Benefit

The PCC confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charities' Commission in determining the activities undertaken by the church.

Aims and Purposes

St. Peter's Parochial Church Council (PCC) has the responsibility, in cooperation with the incumbent, of promoting the whole mission of the Church, pastoral, evangelistic, social and ecumenical in the ecclesiastical parish. The PCC is also specifically responsible for the maintenance and management of the Church Hall and other assets of the church in Harborne.

St. Peter's has a clear mission statement, a commitment to encouraging and enabling as many people as possible to worship in our church, and the intention to develop our worship, prayer, pastoral care and outreach service to the community. Our services and worship put faith into practice through prayer, scripture, music and sacrament. Maintenance of the church and hall buildings is important to facilitate this.

Mission Statement ***Growing in Love, Deepening Faith,***
Working for God, Welcoming All

Achievements and Performance

At the start of 2022, restrictions on social gatherings and church practices due to the Covid pandemic were still in place, with mask wearing and social distancing recommended. Fortunately, these eased during the first few months and Revd. Canon Kate Stowe and the PCC worked hard to keep abreast of the gradual relaxation so that many of our church services and activities were able to return to normal.

Worship and Prayer

For the first part of the year, some services, prayer and study groups and gatherings remained online via Zoom, including Friday and Sunday evening prayer. By the end of January, booking to attend Sunday morning services was no longer required, and throughout February and March, Sung Evensong returned on Sunday evenings once a month, supplemented by a combined service for local churches, The Well, held at the University of Birmingham Chaplaincy. Lent groups were held online, but Palm Sunday and Holy Week services were able to take place freely in church, and the congregation could again enjoy refreshments in the church hall after Sunday morning services. The 8am Holy Communion was held monthly until April, when it returned weekly. Mid-week Holy Communion moved from the church hall back into church in May, and on Trinity Sunday (June 12th), the Common Cup, the chalice, was again allowed in church for people to take the wine as well as the bread.

Junior Church resumed gatherings in the hall before joining the Sunday morning Communion in church, with All Age church services on the first Sunday of each month. They held two outdoor services on the Bishop's paddock in July before taking a break over the summer holidays. By this time, special services such as the Petertide Parade returned, the offertory plate was once again circulated during services, and access to the church side chapel and pigeonholes was restored, making it easier to accommodate and keep in touch with the congregation.

From September, Sung Evensong resumed each Sunday except for the first of the month. Services for All Souls' and Remembrance were well-attended, the latter as a Parade service in church followed by the laying of wreaths around the War Memorial in the churchyard. All the usual Advent and Christmas services – Advent Carols, Christingle, Nine Lessons and Carols, Christmas Eve Crib service, Community Carols, Midnight Mass and Christmas Day Communion also attracted good congregations, demonstrating the joy that people felt as being back in church and their need to be there. During 2022, there were 7 children baptised, 4 couples married and 14 funerals held in church. A further 4 funerals were held at crematoria and 7 interments of ashes in St. peter's churchyard took place. There was a phased return of regular services in church for St. Peter's Primary School children.

All the Clergy, Readers, Wardens, Junior Church team and the other volunteers who enable worship to take place worked tirelessly to cope with the constantly changing situation throughout the year, and carrying out Risk Assessment for in-person services and events became part of regular PCC to ensure compliance with all Health & Safety and Safeguarding regulations. The retirement of the Vergers in April has left the church without regular care, and while many of the duties have been covered by the Churchwardens, volunteers, servers and assistants, it would be of enormous help to have the Verger post filled. Despite widely advertising this, no one has come forward.

A revised Church Electoral Roll was presented at the APCM in May with 174 names, approximately half of whom reside outside of the parish. This represents a fall of approximately 20 since the pandemic, and a decline of 26% over the last 5 years. Regular adult congregational attendance has also fallen by 14 in the last year and by 35% over the last 5 years, based on Church of England Statistics for Mission data. These trends are the inevitable consequence of the pandemic years which impacted so badly on gatherings and led to the demise of several older congregation members, along with the overall secularisation of the nation. Despite this, the attendance of children at church has been better maintained, no doubt linked to the continued wish for church support for places at St. Peter's CofE Primary School. The Trustees are well aware of all these trends and are looking to develop ways of bringing people to church and an understanding of faith. These include consideration of allowing young children to take Communion. The high attendance in church at special services – Christmas, Easter, Remembrance – encourages us going forward.

PAROCHIAL CHURCH COUNCIL OF ST. PETER, HARBORNE

TRUSTEES' REPORT

The Church Building, Fabric, Grounds; the Church Hall and Properties

The gradual return to pre-pandemic use of church and hall from the beginning of 2022 has been managed with care and caution. Works to the church included regular servicing of the tower clock, lightning conductor, alarm system and fire appliances, and repairs to tower lighting. The contractors who completed nave ceiling repairs in 2021 were called in to shut small windows at the roof level of the valley gutters to stop the ingress of pigeons! With a Quinquennial Inspection due in 2023, the Trustees expect significant repairs to the 14th century tower stonework to be identified along with other items and are cognisant of the fact that there will be considerable costs attached. All recommendations of the QI report will be discussed in depth by the PCC in order to plan a schedule of works and funding.

Regular maintenance of the Church Hall included checks to the electrical, fire alarm and drainage systems. A major item discussed and planned throughout 2022 was the replacement of the original Crittall-type windows in the Hall by UPV double-glazed units. The first stage of this – complete replacement of all rear windows to the Hall – was approved by the end of the year with the work due to take place in 2023 out of term time when the building is not in regular use. Plans will be made for the front windows to be replaced in due course, all this work being paid for from restricted investment funds. Also ongoing throughout the year was planning for installation of solar panels on the roof of the Church Hall. This has involved discussions with energy consultants and the Diocese to assess feasibility and regulatory requirements. Members of the St. Peter's Greener Group are taking this forward on behalf of the PCC Trustees. This is all part of the bigger picture to aim for net carbon zero by the end of 2030 in line with the Church of England target.

An important focus for both church and hall buildings during 2022 has been accessibility. An audit was carried out with advice from the Diocesan Disability advisor, and this identified several areas where improvements could be made – e.g. wheelchair accessibility through doors and aisles, floor levelling, signage, space for prams etc., hearing loop check. The PCC has asked a small task group to review what can be done and make recommendations, having carried out a consultation with the congregation, and this is ongoing.

Both properties let by the PCC have been tenanted throughout 2022 providing much needed income and required some maintenance work, including replacement of the garage roof at 21 Vicarage Road. The Trustees acknowledge the contribution that the rental income makes to our overall finances.

Service to the Community and the Provision of Pastoral Care

In February 2022, the PCC met with congregation members to discuss a "Transforming Churches Action Plan" to identify areas for development and action. To enable one of three key aspirations from this meeting – care for the community - arrangements were made for a Pastoral team to be trained by the Diocese of Birmingham and eventually commissioned for work in the parish alongside the clergy. Members of the congregation were invited to a taster session and a group was signed up to start the training course in the new year. Meanwhile, the clergy maintained pastoral home visits with house-bound church members and attended the sick in hospital.

Under the Diocesan "People & Places" initiative, the Trustees had several discussions about forming an Oversight group with other local churches and, in September, passed a resolution which went to the Warley & Edgbaston Deanery identifying 4 neighbouring churches that St. Peter's could join with to enable closer working.

Families of those whose funerals were held during the year were invited to attend the 'In Memoriam' service at the time of All Souls. The "Remembering Brief Lives" service was held in church by the Chaplains of the Birmingham Women's Hospital for those who have suffered child loss.

Mission and Outreach

Communications with the congregation and the wider community were maintained by emailing the weekly pew sheet to those on the Electoral Roll. This was changed in November 2022 when a new website became live allowing people to sign up to receive the weekly sheet on request. The website and Facebook pages continued to disseminate information about services and activities to the wider community, and printed cards were delivered to the parish at Lent and Christmas. The parish magazine continued as an important means of outreach, providing information and news from St. Peter's, the Birmingham Diocese and the wider CofE, along with spiritual reflection.

Our regular giving in kind to a local mother and baby charity, Karis Baby Bank, to the Quinton Foodbank, and to the Link to Hope Christmas shoebox appeal continued. In March, a collection was held for the Red Cross Ukraine fund following the outbreak of war there, and Christian Aid Week was promoted across the parish in May.

PAROCHIAL CHURCH COUNCIL OF ST. PETER, HARBORNE

TRUSTEES' REPORT

Ecumenical Relationships

The clergy met regularly with their ecumenical counterparts for fellowship and mutual support. This has led to the development of good relationships. In addition, the regular Women's Theology meetings welcome a number of Roman Catholic friends, some of whom also participated in services in Holy Week at St. Peter's.

Financial Review

Total income for the year 2022 was 16% lower than the previous year. This was mainly due to the receipt of a significant VAT return (£51,144) in 2021. Stewardship giving by all methods – regular envelopes, one-off Gift Aid envelopes, Parish Giving Scheme, Standing Orders and cash – actually held up well compared to 2021. Reflecting the fact that church was back in more normal use, together with the return of the offertory plate, cash collections recovered considerably (£4,262 vs. £1,550). A campaign to promote giving was held in church in the summer, encouraging people to sign up to the Parish Giving Scheme for regular giving. Sadly, this did not yield any significant increase in donors, and the Trustees remain focused on how to foster the notion of generosity by giving. Donations were boosted by contactless giving using a device trialled through the CofE Giving Team. The Trustees are still probing different contactless means of payment that will work in a large old church building without Wi-fi. We are indebted to Lou Bayliss, Generous Giving Lead at the Birmingham Diocese, who has been instrumental in helping the PCC with much of this work. Fundraising also remains one area that we could develop further.

Letting of the church hall yielded a significant increase in income over last year (£33,171 vs. £22,982) as the pandemic receded allowing more use of the premises, and rental from the two let properties again provided a substantial amount (£26,035). Together, letting of the hall and properties generate 30% of our total income. Fees from weddings and funerals also recovered compared to 2021.

The investment funds held by St. Peter's continued to enable building works and repairs to be carried out to both church and hall, whilst generating significant dividends that contribute 9% of our total income. While the sum received as legacies was less than in 2021 (£2,300 vs. £10,000), we were grateful for a grant of £5,665 from the Diocese of Birmingham towards the increased costs of utilities.

Expenditure in 2022 was 13% higher than last year. Trustees voted to increase the discretionary element of our Common Fund contribution to the diocese, which increased the total amount to £75,000. Clergy expenses increases in line with the numbers of people – 3 clergy, 4 Lay Readers. Utility bills increased by 34% over the year due to the global effects of supply and demand, and the war in Ukraine that started in February. Church running expenses also increased by 25% as the building was in greater use than in 2021. Overall, repair and maintenance costs were similar to last year.

Wages costs were only slighter higher over the year in line with approved staff pay increases and the cessation of verger honorarium payment. Parish administrative costs were on a par with the previous year. The repayment of half of the Bounce Back Loan in 2021 considerably reduced this liability and by the end of 2022, the outstanding debt has declined to £12,462.

The PCC will continue to monitor the financial position closely going forward. The Trustees are very grateful to Michelle Lynch who stood down as Treasurer at the Annual Meeting in May, and to Sid Wernn who took over from her. Thanks also go to the Finance & Fundraising Committee for regular oversight of our finances, and to the PCC Secretary for helping to prepare financial reports.

Reserves Policy

It is the policy of St Peter's Harborne to hold in reserves the equivalent of six months' general running costs and an additional three months' salary costs. It is also our policy to hold an amount for likely building works arising from the last and next quinquennial inspections as recommended by the Church Architect. This policy is reviewed annually.

PAROCHIAL CHURCH COUNCIL OF ST. PETER, HARBORNE

TRUSTEES' REPORT

Structure, Governance and Management

The method of appointment of PCC members at the Annual Parochial Church Meeting (APCM) in April is set out in the Church Representation Rules. At St. Peter's, membership of the PCC consists of the Parish Priest, churchwardens, lay readers and members elected to Deanery Synod and the PCC by those of the congregation who are on the electoral roll of the church. All who attend services regularly are encouraged to register on the Electoral Roll and stand for election to the PCC. PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent.

Nine business meetings of the PCC were held between January and December 2022, two on Zoom but the rest in person. The Annual Meeting in May was held in church. An induction session was held in December to explain PCC governance and procedures. Meetings discussed recommendations from our five Committees: -

- Pastoral
- Junior Church
- Building, Fabric, Grounds and Hall (the Hall Management Committee was merged with the BFG in September because of overlap of their remits)
- Finance & Fundraising
- Social

In addition, a Communications group and a Greener St. Peter group reported to the Trustees on publicity and 'green' issues respectively.

Regular business items included arrangements for worship and pastoral care, taking account of risk assessment and safeguarding in order to comply with our legal obligations to the congregation, parish, Church of England and Charity Commission. Finances were reviewed at each meeting and policies [Health & Safety, Safeguarding, Reserves etc.] reviewed at last once during the year. All Trustees are thanked for their contribution over the year and we also wish to thank all the volunteers who help to make St. Peter's such a welcoming, active and supportive Christian community.

The PCC has complied with its duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults. The Safeguarding policies and procedures were reviewed and approved by PCC in March 2022, with an emphasis on training. Thanks go to Diane Reeves as Parish Safeguarding Co-ordinator and to Jo Werrin, Parish Administrator, for organising DBS checks, which are required for all PCC members as Charity Trustees responsible for activities that include young children.

Responsibilities of the members of the PCC

The members of the P.C.C. are required under the Charities Act 1993 to prepare financial statements for each financial year which give a true and fair view of the Church's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the members of the P.C.C. should follow best practice and:

- select suitable accounting policies and apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements

- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation

The members of the P.C.C. are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Church and which enable them to ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the PCC, Revd. Canon Kate Stowe

KEStowe

9 June 2023

INDEPENDENT EXAMINER'S REPORT TO

THE PAROCHIAL CHURCH COUNCIL OF ST. PETER, HARBORNE

Independent Examiner's Report to the members of Parochial Church Council of St Peter, Harborne
I report to the members on my examination of the accounts of The Parochial Church Council of St Peter, Harborne for the year ended 31 December 2022.

Respective responsibilities of the Members and Independent Examiner
As members of the charity, the members of the PCC are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement
My examination was carried out in accordance with the General Directions given by the Charity Commission.
An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an opinion as to whether the accounts present a 'true and fair view' and the report is limited by those matters in the statement below

Independent Examiner's Statement
In connection with the examination no matter has come to my attention:

1. which give me reasonable cause to believe that in any material respect the requirements
   - to keep accounting records in accordance with s.130 of the 2011 Act; or
   - to prepare accounts which accord with these accounting records have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

JE Cruse.

James Cruse ACA, FCCA, BSc (Econ) Hons
For and on behalf of JW Hinks LLP
Chartered Accountants and Registered Auditors
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH

9th June 2023

PAROCHIAL CHURCH COUNCIL OF ST. PETER, HARBORNE

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted funds £	Designated funds £	Restricted Funds £	TOTAL 2022 £	TOTAL 2021 £
INCOMING RESOURCES						
Incoming resources from donors	2a	82,063	0	0	82,063	81,097
Other voluntary incoming resources	2b	15,848	0	0	15,848	25,125
Income from charitable and ancillary trading	2c	82,621	0	0	82,621	112,402
Income from investments	2d	257	6,176	11,805	18,238	16,764
TOTAL INCOMING RESOURCES		**180,790**	**6,176**	**11,805**	**198,770**	**235,388**
RESOURCES USED						
Grants and donations	3a	1,795	0	0	1,795	372
Activities directly relating to the work of the church	3b	128,514	0	4,210	132,724	118,253
Fund-raising and publicity	3c	0	0	0	0	0
Maintenance of investment properties	3d	7,057	0	0	7,057	2,037
Church management and administration	3e	26,221	0	0	26,221	27,413
TOTAL RESOURCES USED		**163,587**	**0**	**4,210**	**167,797**	**148,075**
NET INCOMING RESOURCES		17,203	6,176	7,595	30,973	87,313
Balances at 1 January 2022		1,209,760	244,692	527,183	1,981,635	1,809,157
Transfers between funds		67,702	-9,022	-58,681	0	0
Unrealised gains / (losses) on investments		0	-26,458	-53,684	-80,143	85,165
Realised gains / (losses) on investments		0	0	0	0	0
Balances at 31 December 2022		**1,294,665**	**215,388**	**422,413**	**1,932,465**	**1,981,635**

PAROCHIAL CHURCH COUNCIL OF ST. PETER, HARBORNE

BALANCE SHEET – 31 DECEMBER 2022

	Note	2022 £	2022 £	2021 £	2021 £
FIXED ASSETS					
Tangible assets	5	1,230,762		1,231,722	
Investment assets	5	607,589		687,732	
			1,838,351		1,919,454
CURRENT ASSETS					
Short term deposits		44,088		32,277	
Cash at bank and in hand		69,721		54,370	
Other debtors		557		696	
		114,367		87,343	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR					
Sundry creditors			1,200	1,200	
Accrued expenses			1,590	1,500	
Bank loan			5,000	5,000	
			7,790	7,700	
NET CURRENT ASSETS			106,577		79,643
CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR:					
Bank loan			12,462		17,462
NET ASSETS			**1,932,465**		**1,981,635**
FUNDS	6				
Designated			215,388		244,692
Unrestricted			1,294,665		1,209,760
Restricted			422,413		527,183
	7		**1,932,465**		**1,981,635**

The financial statements have been prepared in accordance with FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland."

Approved by the Parochial Church Council on 9th June 2023 and signed on its behalf by:

C.E. Hargreaves ..... (Churchwarden) C E. HARGREAVES

S.J. Werrin ..... (Treasurer) S. J. WERRIN

PAROCHIAL CHURCH COUNCIL OF ST. PETER, HARBORNE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations together with applicable accounting standards.

The financial statements have been prepared under the historical cost convention, except for the valuation of investment assets on an accruals basis.

(a) Funds

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund.

General funds represent the finds of the P.C.C. that are not subject to any restrictions regarding their use and are available for application on the general purpose of the P.C.C. Funds designated for a particular purpose by the P.C.C. are also unrestricted.

The accounts include all transactions, assets and liabilities for which the P.C.C. is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

(b) Incoming resources

(i) Voluntary income and capital sources

Collections are recognised when received by or on behalf of the P.C.C.

Planned giving receivable under covenant is recognised only when received. Income tax recoverable on covenants or gift aid donations is recognised when the income is recognised.

Grants and legacies to the P.C.C. are accounted for as soon as the P.C.C. is notified of its legal entitlement and the amount due.

Funds raised by fete and similar events are accounted for gross.

Sales of the magazine are accounted for gross.

(ii) Other ordinary income

Rental income from the letting of church premises is recognised when the rental is due.

(iii) Gains and losses on investments

Realised gains or losses are recognised when investments are sold.

PAROCHIAL CHURCH COUNCIL OF ST. PETER, HARBORNE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES continued

(c) Resources used

(i) Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the P.C.C.

(ii) Activities directly relating to the work of the Church

The diocesan quota is accounted for when payable. Any quota unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

(d) Fixed assets

(i) Consecrated land and buildings and movable church furnishings

Consecrated and beneficial property is excluded from the accounts by S 96(2) of the Charities Act 1993.

No value is placed on movable church furnishings held by the churchwardens on special trust for the P.C.C. and which require a faculty for disposal since the P.C.C. considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

(ii) Other fixed assets

Depreciation on office equipment is charged at 25% on net book value.

(iii) Investments

Investments are stated at market value.

(iv) Investment properties

Investment properties are revalued annually and the aggregate surplus or deficit is transferred to reserves. No depreciation is provided in respect of investment properties; this constitutes a departure from the statutory rules requiring fixed assets to be depreciated over their economic useful lives and is necessary to enable the financial statements to give a true and fair view. Depreciation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

(e) Current assets

Amounts owing to the P.C.C. at 31 December 2022 in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit either with CBF Church of England Funds or at the bank.

PAROCHIAL CHURCH COUNCIL OF ST. PETER, HARBORNE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

2 INCOMING RESOURCES

	Unrestricted funds £	Designated funds £	Restricted funds £	TOTAL FUNDS 2022 £	2021 £
2a Incoming resources from donors:					
Planned giving:					
Stewardship	60,385	0	0	60,385	60,732
Income tax recoverable on gift aid	17,417	0	0	17,417	18,815
Collections (open plate)	4,262	0	0	4,262	1,550
	82,063	0	0	82,063	81,097
Other voluntary incoming resources:					
Donations and legacies	10,183	0	0	10,183	24,543
Electricity grant	5,665	0	0	5,665	0
Fund-raising events	0	0	0	0	582
	15,848	0	0	15,848	25,125
Income from charitable and ancillary trading:					
Fees - weddings and funerals	14,738	0	0	14,738	10,211
Property letting	26,035	0	0	26,035	24,303
Hall hire	33,171	0	0	33,171	22,982
Magazines	2,014	0	0	2,014	1,815
Sundry income	6,663	0	0	6,663	53,091
	82,621	0	0	82,621	112,402
Income from investments:					
Dividends and interest	257	6,176	11,805	18,238	16,764
	257	6,176	11,805	18,238	16,764
TOTAL INCOMING RESOURCES	**180,790**	**6,176**	**11,805**	**198,771**	**235,388**

PAROCHIAL CHURCH COUNCIL OF ST. PETER, HARBORNE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

3 RESOURCES USED

	Unrestricted funds £	Designated funds £	Restricted funds £	TOTAL FUNDS 2022 £	2021 £
3a Grants					
Missionary and charitable giving:					
Home missions and other					
church societies	1,795	0	0	1,795	372
3b Activities directly relating to					
the work of the church:					
Ministry - diocesan quota	75,000	0	0	75,000	70,000
Clergy expenses	1,495	0	0	1,495	795
Church maintenance	11,917	0	4,210	16,127	3,538
Church – running expenses	16,630	0	0	16,630	12,223
Organist and choir	2,549	0	0	2,549	1,623
Wedding & Funerals	6,423	0	0	6,423	3,004
Church hall running costs	14,517	0	0	14,517	26,797
Sundry expenses	-17	0	0	-17	273
	128,514	0	4,210	132,724	118,253
3c Fund-raising and publicity:					
Cost of fund – raising events	0	0	0	0	0
3d Maintenance of investment					
properties:					
Repairs and renewals	6,170	0	0	6,170	1,210
Insurance costs	887	0	0	887	827
	7,057	0	0	7,057	2,037
3e Church management and					
administration:					
Administration:					
Wages and salaries	19,199	0	0	19,199	18,769
Printing, stationery and					
other office expenses	3,109	0	0	3,109	4,923
Depreciation	960	0	0	960	1,281
Bank charges	792	0	0	792	539
Accountancy costs	2,161	0	0	2,161	1,901
	26,221	0	0	26,221	27,413
TOTAL RESOURCES USED	**163,587**	**0**	**4,210**	**167,797**	**148,075**

PAROCHIAL CHURCH COUNCIL OF ST. PETER, HARBORNE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

4 STAFF COSTS	2022	2021
	£	£
Wages and salaries	18,480	17,119
Social security costs	0	565
Employer pension costs	719	1,085
	19,199	18,769

During the year the P.C.C. employed a parish administrator and a director of music, none of whom earned £60,000 or more per annum.

During the year under review, members of the P.C.C. received reimbursement of expenses.

5 FIXED ASSETS

a) Tangible fixed assets

	Land and Buildings	Fixtures & Equipment	Total
	£	£	£
COST			
At 1 January 2022	1,227,881	23,849	1,251,730
Additions	0	0	0
At 31 December 2022	**1,227,881**	**23,849**	**1,251,730**
ACCUMULATED DEPRECIATION			
At 1 January 2022	0	20,008	20,008
Charge for year	0	960	960
At 31 December 2022	**0**	**20,968**	**20,968**
NET BOOK VALUE			
At 31 December 2022	1,227,881	2,881	1,230,762
At 31 December 2021	1,227,881	3,841	1,231,722

Included within land and buildings are investment properties valued at £825,000 which are held for use in operating leases. The properties were valued by the Parochial Church Council on an open market basis at 31 December 2022.

b) Investments

Investments represent shares held in the CBF's Investment Fund.

PAROCHIAL CHURCH COUNCIL OF ST. PETER, HARBORNE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

6 FUND DETAILS

The restricted funds comprise the Fabric Fund, the Garden Fund, the Pickard Hall & Property Fund, the Incumbent Stipend Fund and the Exon Music Fund.

Fund Movements - Restricted

	Fabric Fund	Garden Fund	Pickard Hall & Property Fund	Incumbent Stipend Fund	Exon Music Fund	Total Restricted
	£	£	£	£	£	£
Balance at 1 January 2022	364,197	1,956	146,530	14,500	0	527,183
Incoming resources	8,313	0	3,492	0	0	11,805
Resources expended	0	0	-4,210	0	0	-4,210
Investment gains/losses	-35,357	0	-15,187	-1,690	-1,450	-53,685
Transfers between funds	-90,043	0	-10,935	0	42,298	-58,681
Balance at 31 December 2022	**247,110**	**1,956**	**119,689**	**12,810**	**40,848**	**422,413**

Fund Movements - Designated

	Fabric Fund	Pickard Hall & Property Fund	Total Designated
	£	£	£
Balance at 1 January 2022	160,736	83,956	244,692
Incoming resources	3,975	2,202	6,176
Resources expended	0	0	0
Investment gains/losses	-16,756	-9,702	-26,458
Transfers between funds	-9,407	385	-9,022
Balance at 31 December 2022	**138,548**	**76,841**	**215,388**

The Fabric fund represents accumulated donations and appeals for fabric maintenance of the church, which can only be spent for that purpose.

The Garden fund represents donations from parishioners for the maintenance and upkeep of the church hall garden.

The Pickard hall and property fund represents an original bequest and subsequent donations for the maintenance of the church hall and investment properties.

Incumbent stipend fund represents a fund set aside to contribute towards the cost of the vicar's stipend.

The Exon Music fund represents a fund established with donations to provide music support and enhance the liturgical tradition of St. Peter's and to promote the appreciation of Church music in the congregation.

PAROCHIAL CHURCH COUNCIL OF ST. PETER, HARBORNE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

7 ANALYSIS OF NET ASSETS BY FUND

	Unrestricted funds £	Designated funds £	Restricted Funds £	Total £
Tangible assets	1,230,762	0	0	1,230,762
Investments	0	204,592	402,997	607,589
Current assets	84,155	10,796	19,416	114,367
Current liabilities	-7,790	0	0	-7,790
Long term liabilities	-12,462	0	0	-12,462
Balance at 31 December 2022	**1,294,665**	**215,388**	**422,413**	**1,932,465**

8 EXAMINER'S FEES

The examiner's fees charged in connection with the examination of the church's accounts for the year ended 31 December 2022 amounted to £1,590 (2021: £1,572).

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PETER HARBORNE, BI

England & Wales - Charity number 1140018

Accounts

Charity Reg No: 1140018

PAROCHIAL CHURCH COUNCIL OF ST. PETER, HARBORNE

FINANCIAL ACCOUNTS

YEAR ENDED 31 DECEMBER 2021

PAROCHIAL CHURCH COUNCIL OF ST. PETER, HARBORNE

FINANCIAL ACCOUNTS 2021

CONTENTS

	Page
Trustees' report	1 to 6
Independent examiner's report	7
Statement of financial activities	8
Balance sheet	9
Notes to the financial statements	10 to 16

PAROCHIAL CHURCH COUNCIL OF ST. PETER, HARBORNE

TRUSTEES' REPORT

The trustees presents their annual report and the financial accounts for the year ended 31 December 2021.

ADMINISTRATIVE INFORMATION

St Peter's Church is situated on Old Church Road, Harborne, Birmingham, B17 0BB. It is part of the Diocese of Birmingham within the Church of England. The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2006) and a charity registered with the Charity Commission no 1140018.

This is the list of PCC Trustees who have served during the year for which the accounts are being reported, January to December 2021.

PARSH PRIEST AND CHAIR
Revd. Kate Stowe
CURATE
Revd. Charlotte Gibson (ordained Deacon and licensed to St. Peter's 26-06-2021)
LAY READERS
Mr. Keith Whitehead
Mr. Pete Brayshaw (retired 23-05-21)
Dr. Diane Reeves (licensed to St. Peter's 24-04-2021; Parish Safeguarding Coordinator)
CHURCHWARDENS
Dr. E. Susan Lister
Mr. Christopher Hargreaves (appointed 23-05-2021)
TREASURER
Ms. Michelle Lynch
SECRETARY
Dr. Maggie Davies
DEANERY SYNOD REPRESENTATIVES
Mrs. Laura Murcott
Mrs. Pauline Philpot
Ms. Julia Howl
Mrs. Janice Willcox (appointed 23-05-2021)
ELECTED MEMBERS
Mrs. Anne Collins
Mrs. Janice Willcox
Mrs. Caroline Swain
Mrs. Sarah Clarke
Mrs. Tracey Purvis (resigned 10-06-2021)
Mr. Sid Werrin
Mr. Trevor White
Mrs Diana Phillips (appointed 23-05-2021)

COOPTED MEMBER
Dr. Diane Reeves Parish Safeguarding Coordinator

PAROCHIAL CHURCH COUNCIL OF ST. PETER, HARBORNE

TRUSTEES' REPORT

Public Benefit

The PCC confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charities' Commission in determining the activities undertaken by the church.

Aims and Purposes

St. Peter's Parochial Church Council (PCC) has the responsibility, in cooperation with the incumbent, of promoting the whole mission of the Church, pastoral, evangelistic, social and ecumenical in the ecclesiastical parish. The PCC is also specifically responsible for the maintenance and management of the Church Hall and other assets of the church in Harborne.

St. Peter's has a clear mission statement, a commitment to encouraging and enabling as many people as possible to worship in our church, and the intention to develop our worship, prayer, pastoral care and outreach service to the community. Our services and worship put faith into practice through prayer, scripture, music and sacrament. Maintenance of the church and hall buildings is important to facilitate this.

Achievements and Performance

Throughout 2021, the Covid pandemic continued to interrupt normal life, and the team led by Revd. Kate Stowe worked hard to maintain worship and pastoral support in compliance with the changing guidance on safe practices issues by the UK government and Church of England.

Worship and Prayer

Our previous regular pattern of services was completely disrupted throughout 2020 because of the pandemic and another lockdown from early January 2021 meant that all services returned on Zoom. From January to March, Sunday morning worship, Junior Church, mid-week morning prayer and Sunday and Friday evening prayer services were all held online. During Holy Week, evening services including Maundy Thursday and Good Friday Devotions were led from church without a congregation but live-streamed. It was with great joy that services resumed in person on Easter Day with the Dawn Liturgy and Easter Parish Communion in church. From then until September, Junior Church continued to meet online, moving to outdoor services in July and taking a break in August. Sunday 10am and mid-week Communion services were held in church with booking required for attendance, while Friday and Sunday evening services remained on Zoom. Live-streaming of Sunday morning services continued up to October when it was withdrawn after analysis of viewing figures.

From September, Sunday 8am Holy Communion resumed once a month, the RSCM-affiliated choir returned to sing at the 10am service and at a Choral Evensong once a month. Junior Church re-started activities in the church hall before joining the 10am Sunday services. Mid-week Communion was held in person, and it was gradually possible to relax covid-safe measures such as booking to attend services, mask-wearing and distanced seating. Towards the end of the year, the All Souls' and Service of Remembrance, Advent Carol Service, Christingle, Nine Lessons & Carols, Community Carols and Midnight Mass service were all held in person. Services to mark life events resumed from July 2021 with 8 children baptised up to the end of the year. There was one wedding and 13 funerals in church with two held at crematoria.

All the Clergy, Readers, Wardens, Junior Church team, Vergers and the other volunteers who enable worship to take place, have worked tirelessly to cope with the constantly changing situation throughout the year and hopefully things will settle in the coming months. The Vergers, Janet Bonner and Barry Robinson, announced towards the end of the year that they will be retiring at Easter 2022. Their care for the church has been totally committed and they will be thanked wholeheartedly when they leave.

A revised Church Electoral Roll was presented at the APCM in May with 192 names, approximately half of whom reside outside of the parish. The figures for attendance at services when the church was open do not reflect the true congregation because of limits on numbers allowed in the building and the decision of individuals to remain shielding or in isolation. Similarly, online services have been accessed by those who are comfortable with technology, but many regular attenders have not been able to participate.

PAROCHIAL CHURCH COUNCIL OF ST. PETER, HARBORNE

TRUSTEES' REPORT

The Church Building, Fabric, Grounds; the Church Hall and Properties

The church building was closed for 3 months from January 2021 and the church hall was only in use during that time for the St. Peter's CIC Pre-School Nursery, which was permitted to continue providing childcare under government guidance.

On Easter Day, Sunday April 6th, following the Dawn service, it became apparent that someone had broken into the church tower via the door to the bellringing chamber and disturbed items, taking a couple of laptops and peal boards. A locksmith was called to repair the damaged door but later in the evening, the parish office alarm was set off. The tower door had been broken into again, and a set of keys held by the bellringers had been used to gain access to the church hall where cupboards had been ransacked. The locksmith attended again to replace the tower door and to refit all exterior and interior locks to the church hall. Part of the costs of repairs was reimbursed through Ecclesiastical Insurance, in line with the excesses on our policy. Subsequently, the Building, Fabric & Grounds Committee has looked into the costs and practicality of installing CCTV cameras around the church buildings, and this is still ongoing.

Following major re-roofing of the church in 2020, weaknesses were found in the interior plaster ceiling panels and the Church Architect prepared a schedule of work to put out to tender. Repairs commenced in October and the inside of the building was filled with a high-level scaffolding platform from which the work could be carried out. The presence of this did impact upon the number of people that could be accommodated inside and those attending especially for funerals were very understanding. The work was completed on schedule by the beginning of December.

In the Church Hall, it was possible to complete installation of the wired fire alarm system once asbestos and woodworm were eliminated from the camp store area. A full electrical inspection of the building was then carried out, after which remedial work, including a new distribution board and upgrade to the Parish Office wiring and lighting, was completed. This enabled an EICR to be provided.

From Easter, the Scouting and Guiding groups that regularly use the church hall were able to return to meet in person and other commercial hires were allowed. The income from all hall hires is much needed to cover the costs of running the building, and the Parish Administrator, Jo Werrin, is thanked for successfully managing lettings to achieve an income almost back to pre-pandemic levels. The hall garden was maintained by the regular gardening group. Both properties let by the PCC have been tenanted throughout 2021 providing much needed income and required only minor maintenance work.

Service to the Community and the Provision of Pastoral Care

During the period of lockdown and reduced in-person services, communication was maintained with our congregation and community through phone calls, a weekly email pew sheet, the parish magazine and e-letter, and sending cards at special times, ever mindful of compliance with GDPR. The website and Facebook pages proved portals for disseminating information to the wider world. Every opportunity was taken to promote online provision of services and support from the Church of England, the Birmingham Diocese, Birmingham Cathedral and local churches.

During the year, it became possible to re-establish home pastoral visits for those unable to attend church. Lent and Bible study groups were held online. Funeral ministry through the 'In Memoriam' service at the time of All Souls was able to take place in church. The "Remembering Brief Lives" service was held in church by the Chaplains of the Birmingham Women's Hospital. St. Peter's Primary CofE School were able to do a phased return to regular services in church by attending in small class groupings.

A new church group, Greener St. Peter's, was formed to take forward the goal of becoming net zero carbon by 2030 in line with the CofE Eco Church plan. An energy audit was carried out by a consultancy firm recommended by CofE Birmingham, and the Energy Footprint Tool from CofE was completed. Application was successfully made to become a Bronze Award church under the A Rocha Eco church scheme. This has led to investigations into how to improve energy efficiency of the church hall through possible installation of solar panels or insulation, both ongoing. The group also contributed to a Climate service at the start of September, organised a churchyard litter pick, set up a dedicated email for provision of weekly "green" advice and raising of consciousness of green issues. Together with Junior Church, an activity day was held in the summer to build bug hotels, bird boxes and to plant wild flowers.

Mission and Outreach

Outreach with individuals and families involving personal visits was again impacted by the lockdown but has gradually been restored. Karis, a local mother and baby charity, was supported with goods donated for Mothering Sunday. Online giving was promoted for Christian Aid Week, and the local Quinton Foodbank at St. Boniface supported by gifts of Harvest produce. Christmas shoeboxes for the Link to Hope appeal were collected for distribution in Easter Europe. The parish magazine, distributed around the parish, and e-letter remain important means of outreach, aiming to provide information and news from St. Peter's, the Birmingham Diocese and the wider CofE, along with spiritual reflection.

PAROCHIAL CHURCH COUNCIL OF ST. PETER, HARBORNE

TRUSTEES' REPORT

Relationships with local churches

The diocese of Birmingham has been undertaking re-organisation of its Deanery structure under an initiative called "People & Places", launched in 2018. The previous 13 Deaneries have been merged to form 6 new ones, each with a paid Area Dean. St. Peter's now belongs to the Warley & Edgbaston Deanery with 23 other churches. Groupings of churches within the Deanery to replace the "cluster" system are being instigated. St. Peter's has joined with University of Birmingham Anglican Chaplaincies, St George's Church Edgbaston and St Mary's Church Selly Oak in providing a new Sunday evening service one a month at the university. On the ecumenical front, Kate and Charlotte have begun meeting for prayer and fellowship with ministers from other local Christian denominations, which has seen the beginning of some gentle reinvigoration of Churches Together in Harborne.

Financial Review

With lockdown and Covid restrictions impacting upon church attendance and the inevitable decline in congregation since the pandemic began in 2020, it has been another difficult year for receipts. Cash collections fell to around 15% of pre-pandemic levels with online methods of donation (QR code, giving webpage) making minimal contribution to income despite the fact that cash is used much less frequently. On the other hand, planned and regular giving by direct debit (Parish Giving Scheme) or Standing Order was sustained at 86% of expected. Gift Aid recoveries also held up well, possibly because more congregation make use of one-off donation Gift Aid envelopes. A sum of £51,144 was received from HMRC as VAT reclaimed on the roof repair payments made in 2020. A generous anonymous donation of £10,000, together with two legacies of £5,000 each, all unrestricted, helped sustain income. Investments held in CBF Funds with CCLA yielded £16,764 in dividends and interest.

During the year, the PCC approved an overall budget, recommended spending limits for the various sub-groups and approved local fees for occasional offices. The Common Fund contribution for 2021 was £70,000, by far the largest portion (53%) of regular annual spending. Church and hall running expenses (£33,770) were the next largest outgoing (25% of total), with wages and administration costs (£28,347) adding up to 21%. In mid-2021, repayments started on the Bounce Back Loan of £50,000 received from the government during 2020 under pandemic conditions. To mitigate against heavy monthly repayments, the PCC designated £25,000 of the reclaimed VAT payment to repay half of the BBL; a further £2,538 had been repaid by the end of the year.

The Finance & Fundraising Committee has kept a close eye on the increases in many of our running costs – utilities, insurance, maintenance services etc. Towards the end of 2021, the Committee recommended to PCC a change of gas supplier based on advice from Green Journey energy consultants, at a time when gas prices were rising exponentially across the world. In light of other higher running costs, increases in hall hire charges were recommended and approved to take effect from January 2022. Following discussions with the Diocesan HR team, the Committee reviewed staff pay and recommended increases for Parish Administrator and Director of Music, subject to satisfactory appraisals. These were also approved to take effect from January 2022. The Verger honorarium was paid throughout 2021 but on retirement of the current holders of the post, this method of payment will cease.

The PCC will continue to monitor the financial position closely as we enter times of considerable national and international uncertainty. The Council is immensely grateful to Michelle Lynch for her work as Treasurer and she has indicated that she will be standing down at the Annual Meeting in 2022. At the 2021 APCM, the PCC appointed Sid Werrin Deputy Treasurer to work with Michelle during the year in preparation to take over the role. Thanks are also due to the PCC Secretary, Maggie Davies for helping to prepare financial reports.

Reserves Policy

It is the policy of St Peter's Harborne to hold in reserves the equivalent of six months' general running costs and an additional three months' salary costs. It is also our policy to hold an amount for likely building works arising from the last and next quinquennial inspections as recommended by the Church Architect. This policy was reviewed.

PAROCHIAL CHURCH COUNCIL OF ST. PETER, HARBORNE

TRUSTEES' REPORT

Structure, Governance and Management

The method of appointment of PCC members at the Annual Parochial Church Meeting (APCM) in April is set out in the Church Representation Rules. At St. Peter's, membership of the PCC consists of the Parish Priest, churchwardens, lay readers and members elected to Deanery Synod and the PCC by those of the congregation who are on the electoral roll of the church. All who attend services regularly are encouraged to register on the Electoral Roll and stand for election to the PCC. PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent.

Six PCC meetings from January to June 2021 were held online, apart from the APCM / post-APCM meetings in May which were held in church with full covid safety measures. Four business meetings from July to November were held in person, with an Induction session to explain PCC governance and procedures in December. Much PCC business inevitably focused on adjusting arrangements for worship and pastoral care to meet changing government and CofE covid guidance and this required regular updating of Risk / Fire Risk Assessments for all premises, events and activities to ensure compliance with our legal obligations to the congregation, parish, Church of England and Charity Commission. A review of personal data held in compliance with the General Data Protection Regulations (GDPR) was commenced and remains ongoing. The sub-committees charged with overseeing different aspects of parish life met online or in person where possible to report back recommendations to the PCC for discussion and approval. With guidance from a CofE Birmingham representative, the PCC started engagement with the process of producing a "Transforming Churches Action Plan" for the future. The PCC is grateful to all officers and committee chairs and to Maggie Davies as secretary. It also thanks all the volunteers who help to make St. Peter's such a welcoming, active and supportive Christian community.

The PCC has complied with its duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults. The Safeguarding policies and procedures were reviewed and approved by PCC in January 2021, with an emphasis on training. Thanks go to Diane Reeves as Parish Safeguarding Co-ordinator and to Jo Werrin, Parish Administrator, for organising DBS checks, which are required for all PCC members as Charity Trustees responsible for activities that include young children. The Health & Safety Policy was also reviewed and approved in January.

Responsibilities of the members of the PCC

The members of the P.C.C. are required under the Charities Act 1993 to prepare financial statements for each financial year which give a true and fair view of the Church's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the members of the P.C.C. should follow best practice and:

- select suitable accounting policies and apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation

The members of the P.C.C. are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Church and which enable them to ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the PCC. Revd. Kate Stowe, Chair

INDEPENDENT EXAMINER'S REPORT TO

THE PAROCHIAL CHURCH COUNCIL OF ST. PETER, HARBORNE

Independent Examiner's Report to the members of Parochial Church Council of St Peter, Harborne
I report to the members on my examination of the accounts of The Parochial Church Council of St Peter, Harborne for the year ended 31 December 2021.

Respective responsibilities of the Members and Independent Examiner
As members of the charity, the members of the PCC are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement
My examination was carried out in accordance with the General Directions given by the Charity Commission.
An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an opinion as to whether the accounts present a 'true and fair view' and the report is limited by those matters in the statement below .

Independent Examiner's Statement
In connection with the examination no matter has come to my attention:

1. which give me reasonable cause to believe that in any material respect the requirements
   - to keep accounting records in accordance with s.130 of the 2011 Act; or
   - to prepare accounts which accord with these accounting records have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

James Cruse ACA, FCCA, BSc (Econ) Hons
For and on behalf of JW Hinks LLP
Chartered Accountants and Registered Auditors
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH

PAROCHIAL CHURCH COUNCIL OF ST. PETER, HARBORNE

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted funds £	Designated funds £	Restricted Funds £	TOTAL 2021 £	TOTAL 2020 £
INCOMING RESOURCES						
Incoming resources from donors	2a	81,097	0	0	81,097	70,520
Other voluntary incoming resources	2b	18,200	0	6,925	25,125	70,986
Income from charitable and ancillary trading	2c	112,402	0	0	112,402	43,065
Income from investments	2d	16	5,514	11,234	16,764	18,352
TOTAL INCOMING RESOURCES		**211,715**	**5,514**	**18,159**	**235,388**	**202,922**
RESOURCES USED						
Grants	3a	372	0	0	372	276
Activities directly relating to the work of the church	3b	118,253	0	0	118,253	102,691
Fund-raising and publicity	3c	0	0	0	0	0
Maintenance of investment properties	3d	2,037	0	0	2,037	15,210
Church management and administration	3e	27,413	0	0	27,413	24,997
TOTAL RESOURCES USED		**148,075**	**0**	**0**	**148,075**	**143,173**
NET INCOMING RESOURCES		63,640	5,514	18,159	87,313	59,749
Balances at 1 January 2021		1,136,120	208,730	464,307	1,809,157	1,706,986
Transfers between funds		10,000	3,000	-13,000	0	0
Unrealised gains / (losses) on investments		0	27,448	57,717	85,165	38,018
Realised gains / (losses) on investments		0	0	0	0	4,404
Balances at 31 December 2021		**1,209,760**	**244,692**	**527,183**	**1,981,635**	**1,809,157**

PAROCHIAL CHURCH COUNCIL OF ST. PETER, HARBORNE

BALANCE SHEET – 31 DECEMBER 2021

	Note	2021 £	2021 £	2020 £	2020 £
FIXED ASSETS					
Tangible assets	5	1,231,722		1,176,634	
Investment assets	5	687,732		588,567	
			1,919,454		1,765,201
CURRENT ASSETS					
Short term deposits		32,277		34,521	
Cash at bank and in hand		54,370		62,915	
Other debtors		696		700	
		87,343		98,136	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR					
Sundry creditors			1,200	1,240	
Accrued expenses			1,500	2,940	
Bank loan			5,000	0	
			7,700	4,180	
NET CURRENT ASSETS			79,643		93,956
CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR:					
Bank loan			17,462		50,000
NET ASSETS			**1,981,635**		**1,809,157**
FUNDS	6				
Designated			244,692		208,730
Unrestricted			1,209,760		1,136,120
Restricted			527,183		464,307
	7		**1,981,635**		**1,809,157**

The financial statements have been prepared in accordance with FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland."

Approved by the Parochial Church Council on 22nd MAY 2022 and signed on its behalf by:

PRIEST-IN-CHARGE
~~(Churchwarden)~~

(Treasurer)

PAROCHIAL CHURCH COUNCIL OF ST. PETER, HARBORNE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations together with applicable accounting standards.

The financial statements have been prepared under the historical cost convention, except for the valuation of investment assets on an accruals basis.

(a) Funds

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund.

General funds represent the funds of the P.C.C. that are not subject to any restrictions regarding their use and are available for application on the general purpose of the P.C.C. Funds designated for a particular purpose by the P.C.C. are also unrestricted.

The accounts include all transactions, assets and liabilities for which the P.C.C. is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

(b) Incoming resources

(i) Voluntary income and capital sources

Collections are recognised when received by or on behalf of the P.C.C.

Planned giving receivable under covenant is recognised only when received.

Income tax recoverable on covenants or gift aid donations is recognised when the income is recognised.

Grants and legacies to the P.C.C. are accounted for as soon as the P.C.C. is notified of its legal entitlement and the amount due.

Funds raised by fete and similar events are accounted for gross.

Sales of the magazine are accounted for gross.

(ii) Other ordinary income

Rental income from the letting of church premises is recognised when the rental is due.

(iii) Gains and losses on investments

Realised gains or losses are recognised when investments are sold.

PAROCHIAL CHURCH COUNCIL OF ST. PETER, HARBORNE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

1. **ACCOUNTING POLICIES continued**

(c) **Resources used**

(i) Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the P.C.C.

(ii) Activities directly relating to the work of the Church

The diocesan quota is accounted for when payable. Any quota unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

(d) **Fixed assets**

(i) Consecrated land and buildings and movable church furnishings

Consecrated and beneficial property is excluded from the accounts by S.96(2) of the Charities Act 1993.

No value is placed on movable church furnishings held by the churchwardens on special trust for the P.C.C. and which require a faculty for disposal since the P.C.C. considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

(ii) Other fixed assets

Depreciation on office equipment is charged at 25% on net book value.

(iii) Investments

Investments are stated at market value.

(iv) Investment properties

Investment properties are revalued annually and the aggregate surplus or deficit is transferred to reserves. No depreciation is provided in respect of investment properties; this constitutes a departure from the statutory rules requiring fixed assets to be depreciated over their economic useful lives and is necessary to enable the financial statements to give a true and fair view. Depreciation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

(e) **Current assets**

Amounts owing to the P.C.C. at 31 December 2021 in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit either with CBF Church of England Funds or at the bank.

PAROCHIAL CHURCH COUNCIL OF ST. PETER, HARBORNE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

2 INCOMING RESOURCES

	Unrestricted funds £	Designated funds £	Restricted funds £	TOTAL FUNDS 2021 £	2020 £
2a Incoming resources from donors:					
Planned giving:					
Stewardship	60,732	0	0	60,732	62,780
Income tax recoverable on gift aid giving	18,815	0	0	18,815	6,218
Collections (open plate) at all services	1,550	0	0	1,550	1,522
	81,097	0	0	81,097	70,520
Other voluntary incoming resources:					
Donations and legacies	17,618	0	6,925	24,543	70,666
Fund-raising events	582	0	0	582	320
	18,200	0	6,925	25,125	70,986
Income from charitable and ancillary trading:					
Fees - weddings and funerals	10,211	0	0	10,211	9,233
Property letting	24,303	0	0	24,303	15,038
Hall hire	22,982	0	0	22,982	15,869
Magazines	1,815	0	0	1,815	1,571
Coronavirus Job Retention Scheme grant	0	0	0	0	1,355
Sundry income	53,091	0	0	53,091	0
	112,402	0	0	112,402	43,065
Income from investments:					
Dividends and interest	16	5,514	11,234	16,764	18,352
	16	5,514	11,234	16,764	18,352
TOTAL INCOMING RESOURCES	**211,715**	**5,514**	**18,159**	**235,388**	**202,922**

PAROCHIAL CHURCH COUNCIL OF ST. PETER, HARBORNE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

3 RESOURCES USED

	Unrestricted funds £	Designated funds £	Restricted funds £	TOTAL FUNDS 2021 £	2020 £
3a Grants					
Missionary and charitable giving:					
Home missions and other church societies	372	0	0	372	276
3b Activities directly relating to the work of the church:					
Ministry - diocesan quota	70,000	0	0	70,000	72,000
Clergy expenses	795	0	0	795	1,443
Vicarage maintenance	0	0	0	0	106
Church maintenance	3,538	0	0	3,538	3,758
Church – running expenses	12,223	0	0	12,223	11,732
Organist and choir	1,623	0	0	1,623	357
Wedding & Funerals	3,004	0	0	3,004	1,861
Church hall running costs	26,797	0	0	26,797	11,151
Sundry expenses	273	0	0	273	283
	118,253	0	0	118,253	102,691
3c Fund-raising and publicity:					
Cost of fund - raising events	0	0	0	0	0
3d Maintenance of investment properties:					
Repairs and renewals	1,210	0	0	1,210	15,411
Insurance costs	827	0	0	827	-201
	2,037	0	0	2,037	15,210
3e Church management and administration:					
Administration:					
Wages and salaries	18,769	0	0	18,769	17,446
Printing, stationery and other office expenses	4,923	0	0	4,923	3,890
Depreciation	1,281	0	0	1,281	1,708
Bank charges	539	0	0	539	317
Accountancy costs	1,901	0	0	1,901	1,637
	27,413	0	0	27,413	24,997
TOTAL RESOURCES USED	**148,075**	**0**	**0**	**148,075**	**143,173**

PAROCHIAL CHURCH COUNCIL OF ST. PETER, HARBORNE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

4 STAFF COSTS	2021	2020
	£	£
Wages and salaries	17,119	16,375
Social security costs	565	665
Employer pension costs	1,085	406
	18,769	17,446

During the year the P.C.C. employed a parish administrator, a director of music and a cleaner, none of whom earned £60,000 per annum or more.

During the year under review, members of the P.C.C. received reimbursement of expenses.

5 FIXED ASSETS

a) Tangible fixed assets

	Land and Buildings	Fixtures & Equipment	Total
	£	£	£
COST			
At 1 January 2021	1,171,512	23,849	1,195,361
Additions	56,369	0	56,369
At 31 December 2021	**1,227,881**	**23,849**	**1,251,730**
ACCUMULATED DEPRECIATION			
At 1 January 2021	0	18,727	18,727
Charge for year	0	1,281	1,281
At 31 December 2021	**0**	**20,008**	**20,008**
NET BOOK VALUE			
At 31 December 2021	1,227,881	3,841	1,231,722
At 31 December 2020	1,171,512	5,122	1,176,634

Included within land and buildings are investment properties valued at £825,000 which are held for use in operating leases. The properties were valued by the Parochial Church Council on an open market basis at 31 December 2021.

b) Investments

Investments represent shares held in the CBF's Investment Fund.

PAROCHIAL CHURCH COUNCIL OF ST. PETER, HARBORNE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

6 FUND DETAILS

The restricted funds comprise the Fabric Fund, the Garden Fund, the Pickard Hall & Property Fund and the Incumbent Stipend Fund.

Fund Movements - Restricted

	Fabric Fund	Garden Fund	Pickard Hall & Property Fund	Incumbent Stipend Fund	Total Restricted
	£	£	£	£	£
Balance at 1 January 2021	320,139	1,956	129,535	12,677	464,307
Incoming resources	14,853	0	3,306	0	18,159
Resources expended	0	0	0	0	0
Investment gains/losses	39,205	0	16,689	1,823	57,717
Transfers between funds	-10,000	0	-3,000	0	-13,000
Balance at 31 December 2021	**364,197**	**1,956**	**146,530**	**14,500**	**527,183**

Fund Movements - Designated

	Fabric Fund	Pickard Hall & Property Fund	Total Designated
	£	£	£
Balance at 1 January 2021	148,399	60,331	208,730
Incoming resources	3,758	1,756	5,514
Resources expended	0	0	0
Investment gains/losses	18,579	8,869	27,448
Transfers between funds	-10,000	13,000	3,000
Balance at 31 December 2021	**160,736**	**83,956**	**244,692**

The Fabric fund represents accumulated donations and appeals for fabric maintenance of the church, which can only be spent for that purpose.

The Garden fund represents donations from parishioners for the maintenance and upkeep of the church hall garden.

The Pickard hall and property fund represents an original bequest and subsequent donations for the maintenance of the church hall and investment properties.

Incumbent stipend fund represents a fund set aside to contribute towards the cost of the vicar's stipend.

PAROCHIAL CHURCH COUNCIL OF ST. PETER, HARBORNE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

7 ANALYSIS OF NET ASSETS BY FUND

	Unrestricted funds £	Designated funds £	Restricted Funds £	Total £
Tangible assets	1,231,722	0	0	1,231,722
Investments	0	231,051	456,681	687,732
Current assets	3,200	13,641	70,502	87,343
Current liabilities	-7,700	0	0	-7,700
Long term liabilities	-17,462	0	0	-17,462
Balance at 31 December 2021	**1,209,760**	**244,692**	**527,183**	**1,981,635**

8 EXAMINER'S FEES

The examiner's fees charged in connection with the examination of the church's accounts for the year ended 31 December 2021 amounted to £1,500 (2020: £1,500).

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PETER HARBORNE, BI

England & Wales - Charity number 1140018

Accounts

Charity Reg No: 1140018

PAROCHIAL CHURCH COUNCIL OF ST. PETER, HARBORNE

FINANCIAL ACCOUNTS

YEAR ENDED 31 DECEMBER 2020

PAROCHIAL CHURCH COUNCIL OF ST. PETER, HARBORNE

FINANCIAL ACCOUNTS 2020

CONTENTS

	Page
Trustees' report	1 to 6
Independent examiner's report	7
Statement of financial activities	8
Balance sheet	9
Notes to the financial statements	10 to 16

PAROCHIAL CHURCH COUNCIL OF ST. PETER, HARBORNE

TRUSTEES' REPORT

The trustees presents their annual report and the financial accounts for the year ended 31 December 2020.

ADMINISTRATIVE INFORMATION

St Peter's Church is situated on Old Church Road, Harborne, Birmingham, B17 0BB. It is part of the Diocese of Birmingham within the Church of England. The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2006) and a charity registered with the Charity Commission no 1140018.

This is the list of PCC Trustees who have served during the year for which the accounts are being reported, January to December 2020.

PARSH PRIEST AND CHAIR
Revd. Kate Stowe (from 6-9-20)
LAY READERS
Mr. Keith Whitehead
Mr. Pete Brayshaw
CHURCHWARDENS
Mrs. Veronica 'Nicky' James
Dr. E. Susan Lister
TREASURER
Ms. Michelle Lynch
SECRETARY
Dr. Maggie Davies
DEANERY SYNOD REPRESENTATIVES
Mrs. Laura Murcott
Mrs. Pauline Philpot
Ms. Julia Howl
ELECTED MEMBERS
Mrs. Anne Collins
Mr. Christopher Hargreaves
Mrs. Janice Willcox
Mrs. Caroline Swain

Mrs. Sarah Clarke	Appointed 25-10-20
Mrs. Tracey Purvis	Appointed 25-10-20
Mr. Sid Werrin	Appointed 25-10-20
Mr. Trevor White	Appointed 25-10-20
Mrs. Melanie Gray	Resigned 25-3-20
Mr. Torquil Smith	Resigned 17-6-20
Mrs. Catherine Beesley	Retired 25-10-20
Mrs. Jocelyne Gutteridge	Retired 25-10-20

COOPTED MEMBER

Dr. Diane Reeves	Parish Safeguarding Coordinator

PAROCHIAL CHURCH COUNCIL OF ST. PETER, HARBORNE

TRUSTEES' REPORT

Public Benefit

The PCC confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charities' Commission in determining the activities undertaken by the church.

Aims and Purposes

St. Peter's Parochial Church Council (PCC) has the responsibility, in cooperation with the incumbent, of promoting the whole mission of the Church, pastoral, evangelistic, social and ecumenical in the ecclesiastical parish. The PCC is also specifically responsible for the maintenance and management of the Church Hall and other assets of the church in Harborne.

St. Peter's has a clear mission statement, a commitment to encouraging and enabling as many people as possible to worship in our church, and the intention to develop our worship, prayer, pastoral care and outreach service to the community. Our services and worship put faith into practice through prayer, scripture, music and sacrament. Maintenance of the church and hall buildings is important to facilitate this. The mission statement was reviewed during the year to ascertain that the aims were upheld.

Achievements and Performance

The Covid pandemic of 2020 has greatly challenged the church to find new ways of sustaining worship and providing spiritual and pastoral support. It has necessitated close working of many individuals and groups to ensure safe conditions within and around the church premises, and to carry out the mission of the church when it has not been possible to meet and discuss face to face.

Worship and Prayer

Our regular pattern of services – three on Sundays in the traditional Anglican tradition (Book of Common Prayer, Common Worship), mid-week Communion and Friday prayers – continued from the start of 2020 until the Covid-19 pandemic brought about the first lockdown. March 15th was the last full Sunday of services and on that day, the announcement was made that Revd. Kate Stowe had been appointed Priest-in-Charge and would be taking up her post in September 2020.

From March 2020 onwards, the pattern of worship changed to online Zoom services, with Junior Church, a Parish gathering and Evening service on Sundays, mid-week service on Wednesdays and Night Prayer on Fridays. This continued until the end of July when services resumed in church, albeit in a reduced form – Sunday and Wednesday mornings only – and with restricted numbers to allow for Covid-safe measures, social distancing and the fact that half the church was out of bounds because of roof works (see later). The introduction of Tier system Covid restrictions in October led to services moving online from Remembrance Day, although the church did open for private prayer on Sunday and Wednesday mornings. It was possible to open the church during December for a Service of Lessons and Carols, Christmas Eve Mass and Christmas Day communion, with a restricted choir singing. Other than that, the choir has not met or sung since March.

All the visiting Lay Readers clergy, in post or retired, who led services up to that date are sincerely thanked for their contribution to our worship during the interregnum. Most grateful thanks also go to our own team - Readers, Keith Whitehead, Pete Brayshaw and Tricia Butt, Revd. Canon Chris Butt who officiated on a regular basis, Reader-in-Training Diane Reeves - who have supported all the online services throughout the pandemic situation. The Junior Church Team – Anne Collins, Laura Murcott, Tricia Butt and helpers – have provided excellent online services and activities for children and families with due care and attention to safeguarding issues. And last, but not least, it has been a joy to have Revd. Kate in post to lead our worship, albeit in such strange circumstances.

Services to mark life events - baptisms, weddings, funerals – were halted during lockdowns. While several couples have deferred their baptism and marriage plans until better times, 4 weddings did take place in church when permitted, with very restricted attendance. Likewise, 9 funerals have been held in church and 4 at crematoria following government guidelines on numbers allowed to attend.

PAROCHIAL CHURCH COUNCIL OF ST. PETER, HARBORNE

TRUSTEES' REPORT

Opportunities for prayer in church have obviously been curtailed but a dedicated email was set up to receive prayer requests. Spiritual development has been promoted through online Bible and Advent study groups.

A revised Church Electoral Roll was presented at the APCM in October (postponed from April because of lockdown) with 194 names, approximately half of whom reside outside of the parish. The figures for attendance at services when the church was open do not reflect the true congregation because of limits on numbers allowed in the building and the decision of individuals to remain shielding or in isolation. Similarly, online services have been accessed by those who are comfortable with technology but many regular attenders have not been able or do not wish to participate in this way.

The Church Building, Fabric, Grounds; the Church Hall and Properties

The PCC is very conscious that it is the custodian of a Grade II listed church building and that it is important to keep the building accessible to all and in a safe condition. Planned major repairs to the church roof were held up at the start of 2020 while contracts were re-negotiated, and then delayed because of the pandemic. Eventually work started in June and carried on until the end of October. In some ways, the fact that the church was either closed or in limited use enabled the work to proceed without repeated stoppages. The works did restrict available space inside the building and this, combined with the need for social distancing, placed strict limits on numbers at services. The Churchwardens and lead of the Buildings, Fabric and Grounds Committee are thanked for a great deal of hard work managing Risk Assessments and ensuring safe conclusion of the project. There remain works to be carried out to the ceiling inside church where some plaster panels have to be replaced.

The Church Hall building remained closed during most of the year apart from the Playgroup which provides early years childcare, allowed under government guidance. A Covid-safe Risk Assessment was put in place to enable multiple users of the building in compliance with recommended procedures. While the hall was largely empty, the wireless fire alarm system was replaced by a wired system, with completion dependent on the later removal of asbestos from the Scout camp store area. The hall garden was maintained by individuals and the regular group as and when conditions permitted.

One of the two letting properties adjacent to the church and leased from the Diocese required significant restoration following nefarious activities of the tenant, who left precipitously shortly into the year.

Service to the Community and the Provision of Pastoral Care

The pandemic conditions challenged St. Peter's to look for new ways to care for our congregation and community. Through the Parish Office administrator and Pastoral Committee, St. Peter's has kept in touch with many through phone calls, the parish magazine and e-letter, and sending cards at special times, ever mindful of compliance with GDPR. The website and Facebook pages have proved important portals for disseminating information to the wider world. Every opportunity has been taken to promote online provision of services and support from the Church of England, the Birmingham Diocese, Birmingham Cathedral and local churches.

Funeral ministry through the 'In Memoriam' service at the time of All Souls was able to take place in church. The "Remembering Brief Lives" service was held online by the Chaplains of the Birmingham Women's Hospital and white roses were distributed from St. Peter's carpark.

St. Peter's Primary CofE School has been affected by Covid closures but maintained education for the children of key workers. Sadly, they have not been able to attend services in church as normal.

Mission and Outreach

Because of the pandemic, outreach with individuals and families involving personal visits has not taken place. Christian Aid Week was supported by promoting online giving, and donation of items direct to the Quinton Foodbank at St. Boniface was encouraged. At Harvest time, the congregation were invited to make donations to the Foodbank and send in a photograph (a collection of these was published in the magazine) or to donate online to St. Basil's Charity. The Link to Hope shoebox appeal was able to go ahead, thanks to the efforts of Andy and Chris Batch, with some 90 boxes delivered to the charity for distribution in Easter Europe.

PAROCHIAL CHURCH COUNCIL OF ST. PETER, HARBORNE

TRUSTEES' REPORT

The parish magazine, which is distributed around the parish, and e-letter remain important means of outreach, aiming to provide information and news from St. Peter's, the Birmingham Diocese and the wider CofE, along with spiritual reflection.

Ecumenical Relationships

The Edgborne Cluster of St. Peter's and 3 other local churches and the Churches Together in Harborne group were not able to carry out usual activities during the year.

Financial Review

The year 2020 has been difficult financially for St. Peter's Church. Church closure hit cash collections badly and stewardship giving was around 8% lower than the previous year, even after setting up online payment means including a QR code to encourage giving. Big losses were seen in fees income, due to cancellation of weddings, in hall lettings due to closure for a large part of the year and in property rental income because one house was untenanted for 9 months. These would have led to a drop in income of around £40,000 were it not for the receipt of several significant legacies (~ £47,000) and a specific fund-raising drive to support roof repairs (~ £22,000). These helped to maintain annual income at a very similar level to the previous year (£217,087 vs. £214,455). In addition, successful application was made for a government Bounce Back Loan of £50,000 to help with running costs, a measure aimed at supporting businesses through the pandemic.

The Common Fund contribution was less than in 2019 because the 2020 gift element had been reduced by the PCC. However, most other expenditures – clergy, vicarage maintenance, church running costs and general maintenance, hall running costs and maintenance, wages and salaries, office administration and accountancy and governance costs – were comparable to those in 2019. There were, however, two exceptional costs relating to the replacement of the church roof and restoration of one of the rental properties (21 Vicarage Road) to a state of good repair. The roof replacement work cost in total £308,268, including architect's fees and sundry extras required for the work to proceed (insurance for scaffolding, surveys of electrics and asbestos, protection for organ etc.). This was paid for using funds from the Fabric investment funds (shares and on deposit), re-designation of other investment funds, legacy money, general unrestricted funds and a fundraising appeal. Work on the rental property totalled around £10,000, using funds from the Pickard Hall & Properties investment deposit fund.

During the year, the PCC has approved an overall budget and recommended spending limits for the various sub-groups. It has also approved local fees for the occasional offices. It remains a high priority for the PCC agenda to preserve the 'estate' of the church buildings whilst enabling the promotion of God's word through worship and the spiritual life of all the congregation, now and in the future.

The PCC is very grateful to Michelle Lynch for her work as Treasurer, and to the PCC Secretary, Maggie Davies for helping to prepare financial reports.

Reserves Policy

It is the policy of St Peter's Harborne to hold in reserves the equivalent of six months' general running costs and an additional three months' salary costs. It is also our policy to hold an amount for likely building works arising from the last and next quinquennial inspections as recommended by the Church Architect. This policy will be reviewed annually.

PAROCHIAL CHURCH COUNCIL OF ST. PETER, HARBORNE

TRUSTEES' REPORT

Structure, Governance and Management

The method of appointment of PCC members at the Annual Parochial Church Meeting (APCM) in April is set out in the Church Representation Rules. At St. Peter's, membership of the PCC consists of the Parish Priest, churchwardens, lay readers and members elected by those of the congregation who are on the electoral roll of the church. All who attend services regularly are encouraged to register on the Electoral Roll and stand for election to the PCC. PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent.

The PCC met as usual in January and February of 2020 but in March, a Covid strategy meeting was held to prepare for church closure and lockdown conditions and there was no meeting in April. From May, the PCC has met online by Zoom, having ensured that all members had the facility to engage with this technology. There has therefore been a total of 9 meetings during the year, two in person and the rest on Zoom. Voting on proposals made at online meetings has been carried out subsequently by correspondence under Rule M29 of the Church Representation Rules.

The APCM did not go ahead as planned in April as this was during lockdown. With dispensation from the Bishop, the meeting took place at the end of October during a Sunday morning service. Four new PCC members were appointed and two existing members due to retire were approved to remain for one further year. Three Deanery Synod representatives were elected for a 3 year term of office. It has not yet been possible to arrange the usual induction session for new members to give initial training into the workings of the PCC. The sub-committees charged with overseeing different aspects of parish life have continued to meet online where possible and report back to the PCC for recommendations to be discussed and approved as necessary.

The PCC is extremely grateful to all officers and convenors and to Maggie Davies as secretary. It also thanks all the volunteers who help to make St. Peter's such a welcoming, active and supportive Christian community.

The PCC has complied with its duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults.

A full review of Safeguarding policies and procedures was undertaken in November 2019, with an emphasis on training. Thanks go to Diane Reeves as Parish Safeguarding Co-ordinator and to Jo Werrin, Parish Administrator, for organising DBS checks, which are required for all PCC members as Charity Trustees responsible for activities that include young children. The PCC approved a Health & Safety Policy in July. A review of Risk Assessments of all premises, events and activities and a Fire Risk Assessment was carried out at the start of the year and actions identified to ensure compliance with legal obligations to our congregation and parish, to the Church of England and to the Charity Commission. All personal data held in compliance with the General Data Protection Regulations (GDPR) introduced in 2018 will be due for review in 2021.

Responsibilities of the members of the PCC

The members of the P.C.C. are required under the Charities Act 1993 to prepare financial statements for each financial year which give a true and fair view of the Church's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the members of the P.C.C. should follow best practice and:

- select suitable accounting policies and apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation

The members of the P.C.C. are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Church and which enable them to ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the PCC. M Lynch – Hon Treasurer

INDEPENDENT EXAMINER'S REPORT TO

THE PAROCHIAL CHURCH COUNCIL OF ST. PETER, HARBORNE

Independent Examiner's Report to the members of Parochial Church Council of St Peter Harborne
I report on the accounts for the year ended 31st December 2020 which are set out on pages 8 to 16.

Respective responsibilities of the Trustees and Independent Examiner
As trustees of the charity, the members of the PCC are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement
My examination was carried out in accordance with the General Directions given by the Charity Commission.
An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an opinion as to whether the accounts present a 'true and fair view' and the report is limited by those matters in the statement below.

Independent Examiner's Statement

In connection with the examination no matter has come to my attention:

1. which give me reasonable cause to believe that in any material respect the requirements
   - to keep accounting records in accordance with s.130 of the 2011 Act; or
   - to prepare accounts which accord with these accounting records have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



James Cruse ACA, FCCA, BSc (Econ) Hons
For and on behalf of JW Hinks LLP
Chartered Accountants and Registered Auditors
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH

PAROCHIAL CHURCH COUNCIL OF ST. PETER, HARBORNE

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted funds £	Designated funds £	Restricted Funds £	TOTAL 2020 £	TOTAL 2019 £
INCOMING RESOURCES						
Incoming resources from donors	2a	70,520	0	0	70,520	97,998
Other voluntary incoming resources	2b	48,775	10	22,201	70,986	27,064
Income from charitable and ancillary trading	2c	43,065	0	0	43,065	71,217
Income from investments	2d	119	5,402	12,832	18,352	18,176
TOTAL INCOMING RESOURCES		**162,479**	**5,412**	**35,032**	**202,922**	**214,455**
RESOURCES USED						
Grants	3a	276	0	0	276	1,040
Activities directly relating to the work of the church	3b	102,691	0	0	102,691	167,562
Fund-raising and publicity	3c	0	0	0	0	0
Maintenance of investment properties	3d	15,210	0	0	15,210	3,963
Church management and administration	3e	24,997	0	0	24,997	27,104
TOTAL RESOURCES USED		**143,173**	**0**	**0**	**143,173**	**199,669**
NET INCOMING RESOURCES		19,305	5,412	35,032	59,749	14,786
Balances at 1 January 2020		970,815	214,535	521,636	1,706,986	1,595,973
Transfers between funds		146,000	-23,557	-122,443	0	0
Unrealised gains / (losses) on investments		0	12,340	25,678	38,018	96,227
Realised gains / (losses) on investments		0	0	4,404	4,404	0
Balances at 31 December 2020		**1,136,120**	**208,730**	**464,307**	**1,809,157**	**1,706,986**

PAROCHIAL CHURCH COUNCIL OF ST. PETER, HARBORNE

BALANCE SHEET – 31 DECEMBER 2020

	Note	2020 £	2020 £	2019 £	2019 £
FIXED ASSETS					
Tangible assets	5	1,176,634		877,562	
Investment assets	5	588,567		610,146	
			1,765,201		1,487,708
CURRENT ASSETS					
Short term deposits		34,521		101,148	
Cash at bank and in hand		62,915		106,645	
Prepayments & accrued income		-		14,165	
Other debtors		700		-	
		98,136		221,958	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR					
Sundry creditors			1,240	1,240	
Accrued expenses			2,940	1,440	
			4,180	2,680	
NET CURRENT ASSETS			93,956		219,278
CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR:					
Loan			50,000		-
NET ASSETS			**1,809,157**		**1,706,986**
FUNDS	6				
Designated			208,730		214,535
Unrestricted			1,136,120		970,815
Restricted			464,307		521,636
	7		**1,809,157**		**1,706,986**

The financial statements have been prepared in accordance with FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland."

Approved by the Parochial Church Council on 19 May 2021 and signed on its behalf by:

EJ Husher (Churchwarden)

(Treasurer)

PAROCHIAL CHURCH COUNCIL OF ST. PETER, HARBORNE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations together with applicable accounting standards.

The financial statements have been prepared under the historical cost convention, except for the valuation of investment assets on an accruals basis.

(a) Funds

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund.

General funds represent the funds of the P.C.C. that are not subject to any restrictions regarding their use and are available for application on the general purpose of the P.C.C. Funds designated for a particular purpose by the P.C.C. are also unrestricted.

The accounts include all transactions, assets and liabilities for which the P.C.C. is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

(b) Incoming resources

(i) Voluntary income and capital sources

Collections are recognised when received by or on behalf of the P.C.C.

Planned giving receivable under covenant is recognised only when received.

Income tax recoverable on covenants or gift aid donations is recognised when the income is recognised.

Grants and legacies to the P.C.C. are accounted for as soon as the P.C.C. is notified of its legal entitlement and the amount due.

Funds raised by fete and similar events are accounted for gross.

Sales of the magazine are accounted for gross.

(ii) Other ordinary income

Rental income from the letting of church premises is recognised when the rental is due.

(iii) Gains and losses on investments

Realised gains or losses are recognised when investments are sold.

PAROCHIAL CHURCH COUNCIL OF ST. PETER, HARBORNE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES continued

(c) Resources used

(i) Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the P.C.C.

(ii) Activities directly relating to the work of the Church

The diocesan quota is accounted for when payable. Any quota unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

(d) Fixed assets

(i) Consecrated land and buildings and movable church furnishings

Consecrated and beneficial property is excluded from the accounts by S.96(2) of the Charities Act 1993.

No value is placed on movable church furnishings held by the churchwardens on special trust for the P.C.C. and which require a faculty for disposal since the P.C.C. considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

(ii) Other fixed assets

Depreciation on office equipment is charged at 25% on net book value.

(iii) Investments

Investments are stated at market value.

(iv) Investment properties

Investment properties are revalued annually and the aggregate surplus or deficit is transferred to reserves. No depreciation is provided in respect of investment properties; this constitutes a departure from the statutory rules requiring fixed assets to be depreciated over their economic useful lives and is necessary to enable the financial statements to give a true and fair view. Depreciation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

(e) Current assets

Amounts owing to the P.C.C. at 31 December 2020 in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit either with CBF Church of England Funds or at the bank.

PAROCHIAL CHURCH COUNCIL OF ST. PETER, HARBORNE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2020

2 INCOMING RESOURCES

	Unrestricted funds £	Designated funds £	Restricted funds £	TOTAL FUNDS 2020 £	2019 £
2a Incoming resources from donors:					
Planned giving:					
Stewardship	62,780	0	0	62,780	69,455
Income tax recoverable on gift aid giving	6,218	0	0	6,218	19,430
Collections (open plate) at all services	1,522	0	0	1,522	9,113
	70,520	0	0	70,520	97,998
2b Other voluntary incoming resources:					
Donations and legacies	48,455	10	22,201	70,666	26,847
Fund-raising events	320	0	0	320	217
	48,775	10	22,201	70,986	27,064
2c Income from charitable and ancillary trading:					
Fees- weddings and funerals	9,233	0	0	9,233	15,047
Property letting	15,038	0	0	15,038	25,378
Hall hire	15,869	0	0	15,869	26,134
Magazines	1,571	0	0	1,571	2,129
Coronavirus Job Retention Scheme grant	1,355	0	0	1,355	0
Sundry income	0	0	0	0	2,530
	43,065	0	0	43,065	71,217
2d Income from investments:					
Dividends and interest	119	5,402	12,832	18,352	18,176
	119	5,402	12,832	18,352	18,176
TOTAL INCOMING RESOURCES	**162,479**	**5,412**	**35,032**	**202,922**	**214,455**

PAROCHIAL CHURCH COUNCIL OF ST. PETER, HARBORNE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2020

3 RESOURCES USED

	Unrestricted funds £	Designated funds £	Restricted funds £	TOTAL FUNDS 2020 £	2019 £
3a Grants					
Missionary and charitable giving:					
Home missions and other					
church societies	276	0	0	276	1,040
3b Activities directly relating to					
the work of the church:					
Ministry: diocesan quota	72,000	0	0	72,000	84,420
Clergy expenses	1,443	0	0	1,443	1,615
Vicarage maintenance	106	0	0	106	424
Church maintenance	3,758	0	0	3,758	35,220
Church – running expenses	11,732	0	0	11,732	18,362
Organist and choir	357	0	0	357	2,902
Wedding & Funerals	1,861	0	0	1,861	8,176
Church hall running costs	11,151	0	0	11,151	16,385
Sundry expenses	283	0	0	283	58
	102,691	0	0	102,691	167,562
3c Fund-raising and publicity:					
Cost of fund-raising events	0	0	0	0	0
3d Maintenance of investment					
properties:					
Repairs and renewals	15,411	0	0	15,411	3,415
Insurance costs	-201	0	0	-201	547
	15,210	0	0	15,210	3,963
3e Church management and					
administration :					
Administration:					
Wages and salaries	17,446	0	0	17,446	19,087
Printing, stationery and					
other office expenses	3,890	0	0	3,890	3,487
Depreciation	1,708	0	0	1,708	2,277
Bank charges	317	0	0	317	555
Accountancy costs	1,637	0	0	1,637	1,698
	24,997	0	0	24,997	27,104
TOTAL RESOURCES USED	**143,173**	**0**	**0**	**143,173**	**199,669**

PAROCHIAL CHURCH COUNCIL OF ST. PETER, HARBORNE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2020

4 STAFF COSTS	2020	2019
	£	£
Wages and salaries	16,375	19,087
Social security costs	665	-
Employer pension costs	406	-
	17,446	19,087

During the year the P.C.C. employed a parish administrator, a director of music and a cleaner, none of whom earned £60,000 per annum or more.

During the year under review, members of the P.C.C. received reimbursement of expenses.

5 FIXED ASSETS

a) Tangible fixed assets

	Land and Buildings	Fixtures & Equipment	Total
	£	£	£
COST			
At 1 January 2020	870,732	23,849	894,581
Additions	300,780	0	300,780
At 31 December 2020	**1,171,512**	**23,849**	**1,195,361**
ACCUMULATED DEPRECIATION			
At 1 January 2020	0	17,019	17,019
Charge for year	0	1,708	1,708
At 31 December 2020	**0**	**18,727**	**18,727**
NET BOOK VALUE			
At 31 December 2020	1,171,512	5,122	1,176,634
At 31 December 2019	870,732	6,830	877,562

Included within land and buildings are investment properties valued at £825,000 which are held for use in operating leases. The properties were valued by the Parochial Church Council on an open market basis at 31 December 2020.

b) Investments

Investments represent shares held in the CBF's Investment Fund.

PAROCHIAL CHURCH COUNCIL OF ST. PETER, HARBORNE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2020

6 FUND DETAILS

The restricted funds comprise the Fabric Fund, the Garden Fund, the Pickard Hall & Property Fund and the Incumbent Stipend Fund.

Fund Movements - Restricted

	Fabric Fund	Garden Fund	Pickard Hall & Property Fund	Incumbent Stipend Fund	Total Restricted
	£	£	£	£	£
Balance at 1 January 2020	378,860	1,956	128,962	11,858	521,636
Incoming resources	31,799	0	3,234	0	35,032
Resources expended	0	0	0	0	0
Investment gains/losses	21,923	0	7,340	819	30,082
Transfers between funds	-112,443		-10,000		-122,443
Balance at 31 December 2020	**320,139**	**1,956**	**129,536**	**12,677**	**464,307**

Fund Movements - Designated

	Fabric Fund	Pickard Hall & Property Fund	Total Designated
	£	£	£
Balance at 1 January 2020	147,840	66,695	214,535
Incoming resources	3,677	1,735	5,412
Resources expended	0	0	0
Investment gains/losses	8,439	3,901	12,340
Transfers between funds	-11,557	-12,000	-23,557
Balance at 31 December 2020	**148,399**	**60,331**	**208,730**

The Fabric fund represents accumulated donations and appeals for fabric maintenance of the church, which can only be spent for that purpose.

The Garden fund represents donations from parishioners for the maintenance and upkeep of the church hall garden.

The Pickard hall and property fund represents an original bequest and subsequent donations for the maintenance of the church hall and investment properties.

Incumbent stipend fund represents a fund set aside to contribute towards the cost of the vicar's stipend.

During the year ended 31 December 2020 amounts of £122,443 and £23,557 were transferred from the restricted and designated funds respectively and into general unrestricted funds. These funds were used towards the replacement roof of the church and for the purposes of which they were intended.

PAROCHIAL CHURCH COUNCIL OF ST. PETER, HARBORNE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2020

7 ANALYSIS OF NET ASSETS BY FUND

	Unrestricted funds £	Designated funds £	Restricted Funds £	Total £
Tangible assets	1,176,634	0	0	1,176,634
Investments	0	189,602	398,965	588,567
Current assets	13,666	19,128	65,342	98,136
Current liabilities	-4,180	0	0	-4,180
Long term liabilities	-50,000	0	0	-50,000
Balance at 31 December 2020	**1,136,120**	**208,730**	**464,307**	**1,809,157**

8 EXAMINER'S FEES

The examiner's fees charged in connection with the examination of the church's accounts for the year ended 31 December 2020 amounted to £1,500 (2019: £1,698).