

Charity registration number: 1140016

Pathfield Activities Club

known as

PAC

Annual Report and Financial Statements

for the Year Ended 30 April 2025

Wortham Jaques Limited
Chartered Accountants and Charity Advisers
130a High Street
Crediton
Devon
EX17 3LQ

Pathfield Activities Club

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Reference and Administrative Details

Trustees	Emma McArthur Carole Maitland Penny Murphy
Charity Registration Number	1140016
Principal Office	Pathfield School Abbey Road Barnstaple Devon EX31 1JU
Independent Examiner	Wortham Jaques Limited Chartered Accountants and Charity Advisers 130a High Street Crediton Devon EX17 3LQ
Bankers	Barclays Bank plc Barnstaple 38 Boutport Street Barnstaple North Devon

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Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 30 April 2025.

Objectives and activities

Objects and aims

The objectives of PAC as set out in its governing document are to provide support for families of children and young people with special needs. We provide the necessary facilities for the care, recreation and education of children and young people with special educational needs and severe learning difficulties on Saturdays and school holidays, within an environment that provides and promotes their physical, mental and spiritual wellbeing as well as providing support for their parents and/or carers. We have amended our constitution in order to offer our services to young people aged up to 25.

Objectives, strategies and activities

The Club empowers and enables children and young people with special needs to take part in social and leisure activities both as individuals and with their peers. Our members benefit from access to recreation and from opportunities to learn new skills increasing their independence and enabling them to make new friends.

Wherever possible, we focus on community outings and life skills based activities including shopping for and preparing their own food. We are able to use the specialist facilities of Pathfield School including the hydrotherapy pool, multi sensory environment and soft play area.

Public benefit

Any young person with special needs (or their family members) can apply for a place and if none is immediately available, they will be added to the waiting list. We include members from all backgrounds regardless of income. Fees can be paid through Virtual Wallet with funds allocated by Integrated Children's Services (ICS) or via a contract directly with ICS. A few parents still receive a direct payment via ICS or Adult Services and pay for their sessions direct.

The activities as a whole also benefit the local community in promoting awareness of young people with additional needs, thus enabling our members to be more included within society.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

We ran 64 sessions through the year to 30.4.25 with four sessions missed due to staff shortages. We also closed for the school's usual summer fayre, school maintenance and deep cleaning. This is slightly fewer sessions than the previous year (69).

We were fortunate to receive Postcode Lottery funding of £15,000 at the beginning of the financial year which enabled the session fees to remain unchanged. This funding was used to support managerial salaries.

We also obtained a grant of £2,500 from The Foyles Foundation to take children out during the summer holidays in 2024. This enabled us to run trips to The Milky Way, The Quay Softplay, Real Wild Planet and Lynton Railway and local trips to Barnstaple, Bideford Park and Superbowl. We were also all entertained by Captain Coconut who made two visits to us!

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Trustees' Report (continued)

Staffing, as always, has been a real concern during the year, especially for play leaders. We currently have 2 full-time play leaders and 2 part-time.

On a positive note, we were able to employ 10 new support workers after the year end, one of whom has also taken sessions as a play leader. We were also really pleased that one of our long standing support workers was persuaded to become a play leader. This has helped lessen the concerns over the summer 2025 holidays. We had 30 members of staff who worked over the summer, including 5 who have run sessions as play leaders. However, since then have 5 left to go to University – but will hopefully work during the holidays. 3 other members of staff have also left at the end of August, one of whom was a play leader.

Our hourly pay rates have increased in the year to just over Government legislation rates as we were hoping this would encourage staff to stay with us rather than go to local supermarkets. We also decided that everyone aged below 21 would only receive £1.00 per hour less than those over 21.

Fees had to increase by a substantial amount on 1st May 2025 as the Postcode Lottery funding had mostly been used and that obviously has a big impact on our overheads. These increases were agreed with the Devon Commissioning Officer who understood the reasons for the large increase. They had spoken to professionals and families and complimented us on our excellent provision which is highly regarded within the community.

Membership

We continue to see an increase in the numbers of referrals there are currently 22 children (with returned paperwork) and 14 (who have not yet returned paperwork) on the waiting list and our current memberships stands at 60 – less than last year when it was 65. Most payments are now paid via Virtual Wallet, who pay monthly in advance, but we also have 23 ICS Contracts invoiced to Devon County Council who pay monthly in arrears.

The Club provides respite care for families as well as providing social stimulation for our members. Without the Club some of our members are at risk of leading very isolated lives especially during school holiday periods. PAC aims to provide a safe and secure environment where young people can enjoy a social life with their peers and extend their friendship groups.

Training

Staff continue to receive a wide range of training to ensure that children and young people with even the most complex of needs can be included. This includes pool safety training, administration of medication, feeds through gastrostomy tubes, first aid, food hygiene, safeguarding and correct manual handling as well as the use of strategies to manage challenging behaviour.

Our committee member with responsibility for safeguarding will be updating her training shortly

Safeguarding

All staff and volunteers are DBS checked and we expect all our staff to share the Trustees' commitment to providing an excellent facility for our members.

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Trustees' Report (continued)

Financial review

Our principal source of funds continues to be from sessions fees. Our fees increased at the beginning of the current financial year (1st May 2025) from £100 to £130 for 1:1 support, from £85 to £110 for 1:2 and from £70 to £90 for those needing 1:3 support.

Pathfield School Governors have continued to support the Club by keeping the reduced rental fees at £40 per session.

We have received grants, notably (£500 and above) from Postcode Lottery (£15,000) and The Foyles Foundation (£2,500) as mentioned above and also Barnstaple Town Council (£700) towards general overhead. Since the year end we have also received a Community Councillors Grant of £600 for visits into the community during the summer holidays.

We are supported by North Devon Lottery and have received £275 during the year – the committee thank everyone who has chosen to support us.

The committee ran a very successful coffee morning in March and we raised over £500. This was helped by the use of Square as a payment method.

Policy on reserves

The trustees have considered the potential risks that the charity might face. We hold cash at the bank of £44,517 of which £471 are restricted funds. These funds are held in order to meet any unforeseen expenditure that may occur. The trustees regularly review the finances and budgets in line with the Reserves Fund Policy.

We have a separate bank account for significant fees paid in advance of our current invoicing period.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Structure, governance and management

Nature of governing document

The charity is governed according to its constitution adopted on 12th March 2022. It is an association consisting of 65 members who appoint or re-appoint the Trustees annually at the Annual General Meeting. There is a safeguarding/child protection policy in place and DBS checks are carried out on all staff members and trustees for children and adults.

Organisational structure

The Club is managed by Beverley Moyes, supported by an administrator and 2 play leaders, and 2 cover playleaders.

We are a member of Voluntary Organisations of Young People and Children (VOYC) who provide helpful advice and offer us affordable training opportunities for our staff. All trustees give their time voluntarily and received no remuneration or other benefits.

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Trustees' Report (continued)

Committee

Our Vice Chair, Sara Milburn, resigned at the AGM in 2024 and Claire Williams has taken on this role to support Nicki Palmer as Chair.

The Committee thank Sara for all her help support and expertise she has given the Club over many years.

Zoe Eley and Danni Lang also resigned at the AGM in 2024 and the Committee thank them for all their support over the years they have served.

The Committee have continued to review and update policies at each of their meetings in the year.

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Trustees' Report (continued)

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 20 September 2025 and signed on its behalf by:

Pathfield Activities Club

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Independent Examiner's Report to the trustees of Pathfield Activities Club

I report to the trustees on my examination of the accounts of Pathfield Activities Club for the year ended 30 April 2025.

Responsibilities and basis of report

As the charity trustees of Pathfield Activities Club you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Pathfield Activities Club's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Pathfield Activities Club as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Charlotte Chapman Gibbs BFP FCA
Wortham Jaques Limited
Chartered Accountants and Charity Advisers

130a High Street
Crediton
Devon
EX17 3LQ

1 October 2025

Pathfield Activities Club

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Statement of Financial Activities for the Year Ended 30 April 2025

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £
Income and Endowments from:				
Donations and legacies	2	1,509	250	1,759
Charitable activities	3	87,977	15,000	102,977
Investment income	4	82	-	82
Total income		89,568	15,250	104,818
Expenditure on:				
Charitable activities	5	(82,094)	(14,042)	(96,136)
Total expenditure		(82,094)	(14,042)	(96,136)
Net income		7,474	1,208	8,682
Gross transfers between funds		1,162	(1,162)	-
Net movement in funds		8,636	46	8,682
Reconciliation of funds				
Total funds brought forward		35,521	2,500	38,021
Total funds carried forward	17	44,157	2,546	46,703
	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	2	985	475	1,460
Charitable activities	3	90,328	2,500	92,828
Investment income	4	13	-	13
Total income		91,326	2,975	94,301
Expenditure on:				
Charitable activities	5	(94,479)	(572)	(95,051)
Total expenditure		(94,479)	(572)	(95,051)
Net (expenditure)/income		(3,153)	2,403	(750)
Net movement in funds		(3,153)	2,403	(750)
Reconciliation of funds				
Total funds brought forward		38,674	97	38,771
Total funds carried forward	17	35,521	2,500	38,021

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 10 to 20 form an integral part of these financial statements.

Pathfield Activities Club
known as PAC
(Registration number: 1140016)
Balance Sheet as at 30 April 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	12	2,876	3,812
Current assets			
Debtors	13	4,104	5,575
Cash at bank and in hand	14	44,517	49,231
		48,621	54,806
Creditors: Amounts falling due within one year	15	(4,794)	(20,597)
Net current assets		43,827	34,209
Net assets		46,703	38,021
Funds of the charity:			
Restricted income funds			
Restricted funds		2,546	2,500
Unrestricted income funds			
Unrestricted funds		44,157	35,521
Total funds	17	46,703	38,021

The financial statements on pages 8 to 20 were approved by the trustees, and authorised for issue on 20 September 0285 and signed on their behalf by:

Pathfield Activities Club

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Notes to the Financial Statements for the Year Ended 30 April 2025

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Pathfield Activities Club meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

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Notes to the Financial Statements for the Year Ended 30 April 2025 (continued)

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and equipment	25% reducing balance

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

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Notes to the Financial Statements for the Year Ended 30 April 2025 (continued)

Trade creditors

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

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Notes to the Financial Statements for the Year Ended 30 April 2025 (continued)

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	-	250	250
Donations from individuals	809	-	809
Grants, including capital grants;			
Grants from other charities	700	-	700
Total for 2025	<u>1,509</u>	<u>250</u>	<u>1,759</u>
Total for 2024	<u>985</u>	<u>475</u>	<u>1,460</u>

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total funds £
Children's care and activities	87,977	15,000	102,977
Total for 2025	<u>87,977</u>	<u>15,000</u>	<u>102,977</u>
Total for 2024	<u>90,328</u>	<u>2,500</u>	<u>92,828</u>

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Notes to the Financial Statements for the Year Ended 30 April 2025 (continued)

4 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income; Interest receivable on bank deposits	82	82
Total for 2025	82	82
Total for 2024	13	13

5 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Children's care and activities		6,104	1,338	7,442
Depreciation, amortisation and other similar costs		936	-	936
Staff costs		74,250	12,704	86,954
Governance costs		804	-	804
Total for 2025		82,094	14,042	96,136
Total for 2024		94,479	572	95,051

	Activity undertaken directly £	Total expenditure £
Children's care and activities	95,332	95,332
Governance	804	804
Total for 2025	96,136	96,136
Total for 2024	95,051	95,051

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Notes to the Financial Statements for the Year Ended 30 April 2025 (continued)

6 Analysis of governance and support costs

Charitable activities expenditure

	Basis of allocation	Unrestricted funds General £	Restricted funds £	Total funds £
Activities and excursions		357	1,338	1,695
Staff costs		74,250	12,704	86,954
Establishment costs		3,972	-	3,972
Office costs		524	-	524
Subscriptions and membership costs		507	-	507
Depreciation		936	-	936
Legal and professional fees		1,548	-	1,548
Total for 2025		<u>82,094</u>	<u>14,042</u>	<u>96,136</u>
Total for 2024		<u>94,479</u>	<u>572</u>	<u>95,051</u>

Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	804	804
Total for 2025	<u>804</u>	<u>804</u>
Total for 2024	<u>744</u>	<u>744</u>

7 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2025 £	2024 £
Depreciation of fixed assets	<u>936</u>	<u>1,314</u>

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

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Notes to the Financial Statements for the Year Ended 30 April 2025 (continued)

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

9 Staff costs

The aggregate payroll costs were as follows:

	2025	2024
	£	£
Staff costs during the year were:		
Wages and salaries	86,405	84,916
Pension costs	333	284
Other staff costs	216	329
	<u>86,954</u>	<u>85,529</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025	2024
	No	No
Charitable activities	<u>31</u>	<u>29</u>

No employee received emoluments of more than £60,000 during the year

10 Independent examiner's remuneration

	2025	2024
	£	£
Examination of the financial statements	<u>804</u>	<u>744</u>

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Notes to the Financial Statements for the Year Ended 30 April 2025 (continued)

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 May 2024	8,416	8,416
At 30 April 2025	8,416	8,416
Depreciation		
At 1 May 2024	4,604	4,604
Charge for the year	936	936
At 30 April 2025	5,540	5,540
Net book value		
At 30 April 2025	2,876	2,876
At 30 April 2024	3,812	3,812

13 Debtors

	2025 £	2024 £
Other debtors	4,104	5,575

14 Cash and cash equivalents

	2025 £	2024 £
Cash on hand	66	66
Cash at bank	44,451	49,165
	44,517	49,231

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Notes to the Financial Statements for the Year Ended 30 April 2025 (continued)

15 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	-	1,075
Other creditors	81	11,025
Accruals	805	768
Deferred income	3,908	7,729
	<u>4,794</u>	<u>20,597</u>
	2025 £	2024 £
Deferred income at 1 May 2024	7,729	7,747
Resources deferred in the period	3,908	7,729
Amounts released from previous periods	(7,729)	(7,747)
Deferred income at year end	<u>3,908</u>	<u>7,729</u>

16 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £333 (2024 - £284).

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Notes to the Financial Statements for the Year Ended 30 April 2025 (continued)

17 Funds

	Balance at 1 May 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 April 2025 £
Unrestricted funds					
<i>General</i>					
Unrestricted income fund	35,521	89,568	(82,094)	1,162	44,157
Restricted funds					
Foyle Foundation	2,500	-	(1,338)	(1,162)	-
Postcode Local Trust	-	15,000	(12,704)	-	2,296
Uniforms	-	250	-	-	250
	<u>2,500</u>	<u>15,250</u>	<u>(14,042)</u>	<u>(1,162)</u>	<u>2,546</u>
Total funds	<u>38,021</u>	<u>104,818</u>	<u>(96,136)</u>	<u>-</u>	<u>46,703</u>
	Balance at 1 May 2023 £	Incoming resources £	Resources expended £		Balance at 30 April 2024 £
Unrestricted funds					
<i>General</i>					
Unrestricted income fund	38,674	91,326	(94,479)		35,521
Restricted funds					
Foyle Foundation	-	2,500	-		2,500
NDC Councillors Community Grant	-	475	(475)		-
Awards for All	97	-	(97)		-
	<u>97</u>	<u>2,975</u>	<u>(572)</u>		<u>2,500</u>
Total funds	<u>38,771</u>	<u>94,301</u>	<u>(95,051)</u>		<u>38,021</u>

The specific purposes for which the funds are to be applied are as follows:

Uniforms: Donation from TDK Lamda towards staff uniform costs.

Postcode Local Trust: Grant to support staffing costs.

Foyles Foundation: Grant awarded to support visits into the community.

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Notes to the Financial Statements for the Year Ended 30 April 2025 (continued)

18 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 30 April 2025 £
Tangible fixed assets	2,876	-	2,876
Current assets	48,150	471	48,621
Current liabilities	(4,794)	-	(4,794)
Total net assets	46,232	471	46,703

	Unrestricted funds General £	Restricted funds £	Total funds at 30 April 2024 £
Tangible fixed assets	3,812	-	3,812
Current assets	52,306	2,500	54,806
Current liabilities	(20,597)	-	(20,597)
Total net assets	35,521	2,500	38,021

19 Related party transactions

During the year the charity made the following related party transactions:

Keith Herman

(Husband of a trustee, Pat Herman)

Salary as an employee of the charity totalling £4,457 (2024: £3,534). At the balance sheet date the amount due to/from to Keith Herman was £Nil (2024 - £336).