

Charity registration number: 1140016

Pathfield Activities Club

known as

PAC

Annual Report and Financial Statements

for the Year Ended 30 April 2024

Wortham Jaques Limited
Chartered Accountants and Charity Advisers
130a High Street
Crediton
Devon
EX17 3LQ

Pathfield Activities Club

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Reference and Administrative Details

Trustees	Nicola Palmer, Chair
	Sara Milburn, Vice-chair
	Philip Darke, Treasurer
	Pat Herman, Secretary
	Claire Williams, Secretary support
	Lorna Chivers
	Zoe Eley
	Simon Ingle
	Jacqueline Parr
	Barry Skene
Charity Registration Number	1140016
Principal Office	Pathfield School
	Abbey Road
	Barnstaple
	Devon
	EX31 1JU
Independent Examiner	Wortham Jaques Limited
	Chartered Accountants and Charity Advisers
	130a High Street
	Crediton
	Devon
Bankers	EX17 3LQ
	Barclays Bank plc
	Barnstaple
	38 Boutport Street
	Barnstaple
	North Devon

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Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 30 April 2024.

Objectives and activities

Objects and aims

The objectives of PAC as set out in its governing document are to provide support for families of children and young people with special needs. We provide the necessary facilities for the care, recreation and education of children and young people with special educational needs and severe learning difficulties on Saturdays and school holidays, within an environment that provides and promotes their physical, mental and spiritual wellbeing as well as providing support for their parents and/or carers. We have amended our constitution in order to offer our services to young people aged up to 25.

Objectives, strategies and activities

The Club empowers and enables children and young people with special needs to take part in social and leisure activities both as individuals and with their peers. Our members benefit from access to recreation and from opportunities to learn new skills increasing their independence and enabling them to make new friends.

Wherever possible, we focus on community outings and life skills based activities including shopping for and preparing their own food. We are able to use the specialist facilities of Pathfield School including the hydrotherapy pool, multi sensory environment and soft play area.

Public benefit

Any young person with special needs (or their family members) can apply for a place and if none is immediately available, they will be added to the waiting list. We include members from all backgrounds regardless of income. Fees can be paid through direct payments allocated by Integrated Children's Services or via a contract directly with Integrated Children's Service (CYP100).

The activities as a whole also benefit the local community in promoting awareness of young people with additional needs, thus enabling our members to be more included within society.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

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Trustees' Report (continued)

Achievements and performance

Achievements and Challenges

We have had no forced unplanned closures during the financial year and ran 69 sessions.

Due to funding restrictions, we were only able to offer a limited number of visits to the community in 2023 but those we were able to arrange included a visit to a local soft play facility which we were able to hire privately for the afternoon. We also had visits into Club including a Circus Skills workshop and Bubble Show.

Staffing continues to be our main challenge, last year we had 28 members of staff and this year we have 32 members of staff. Our hourly pay rates have increased in the year in line with Government legislation, but we struggle to compete with local supermarkets to retain staff as we feel unable to match the rates they are paying.

Although our fees remained the same until the 30th April 2024 we have had to increase them to cover the new pay rates from 1st May 2024. This is the first increase for two years.

Membership

We continue to see an increase in the numbers of referrals there are currently 13 (with returned paperwork) and 13 (who have not yet returned paperwork) on the waiting list and our current memberships stands at 65 many of whom are paid through direct contract with Devon County Council. We currently have 13 members who have DCC contracts and 2 DCC contracts for children waiting for an available space. This is a reduction on the number of contracts held last year.

We also have 14 members who are paid via Virtual Wallet, 6 of whom have DCC contracts. Virtual Wallet payments will gradually replace direct payments.

The Club provides respite care for families as well as providing social stimulation for our members. Without the Club some of our members are at risk of leading very isolated lives especially during school holiday periods. PAC aims to provide a safe and secure environment where young people can enjoy a social life with their peers and extend their friendship groups.

Training

Staff continue to receive a wide range of training to ensure that children and young people with even the most complex of needs can be included. This includes pool safety for key members of staff, training for administration of medication, feeds through gastrostomy tubes, first aid, food hygiene, safeguarding and correct manual handling as well as the use of strategies to manage challenging behaviour.

Our committee member with responsibility for safeguarding will be updating her training in September and we have two other members who have undertaken Safer Recruitment courses.

Safeguarding

All staff and volunteers are DBS checked and we expect all our staff to share the Trustees' commitment to providing an excellent facility for our members.

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Trustees' Report (continued)

Financial review

Our principal source of funds continues to be from sessions fees. Our fees increased at the beginning of the financial year (1st May 2024) from £95 to £100 for 1:1 support and from £65 to £70 for those needed 1:3 support. We are also trialling a new support rate of 1:2 at a cost of £85 per session.

Pathfield School Governors have continued to support the Club by keeping the reduced rental fees at £40 per session.

We have also received grants, notably (£500 and above) from Barnstaple Town Council towards general overheads and Foyles Foundation for visits into the community during 2024.

Policy on reserves

The trustees have considered the potential risks that the charity might face. We hold cash at the bank of £49,165 of which £2,500 are restricted funds. These funds are held in order to meet any unforeseen expenditure that may occur. The trustees regularly review the finances and budgets in line with the Reserves Fund Policy.

We have a separate bank account for significant fees paid in advance of our current invoicing period.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Nicola Palmer, Chair
	Sara Milburn, Vice-chair
	Philip Darke, Treasurer
	Pat Herman, Secretary
	Claire Williams, Secretary support (appointed 16 September 2023)
	Avril Burrows (retired 16 September 2023)
	Lorna Chivers
	Zoe Eley
	Maria Greenwood (retired 16 September 2023)
	Natasha Hewitt (retired 16 September 2023)
	Simon Ingle (appointed 16 September 2023)
	Danielle Lang (retired 16 September 2023)
	Emma McArthur (retired 16 September 2023)
	Jacqueline Parr
	Barry Skene (appointed 16 September 2023)

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Trustees' Report (continued)

Structure, governance and management

Nature of governing document

The charity is governed according to its constitution adopted on 12th March 2022. It is an association consisting of 65 members who appoint or re-appoint the Trustees annually at the Annual General Meeting. There is a safeguarding/child protection policy in place and DBS checks are carried out on all staff members and trustees for children and adults.

Organisational structure

The Club is managed by Beverley Moyes, supported by an administrator and 4 play leaders, and 2 cover playleaders. Play Leaders take on managerial duties when the manager is on holiday or if Ms Moyes is unable to be in Club for any other reason.

We are a member of Voluntary Organisations of Young People and Children (VOYC) who provide helpful advice and offer us affordable training opportunities for our staff. All trustees give their time voluntarily and received no remuneration or other benefits.

Committee

This year has seen a major change in our Committee as our long standing Chair, Emma McArthur, and Vice Chair, Maria Greenwood, both resigned at the Annual General Meeting in September 2023. We thank them for all the support they have given the Club over many years.

Our new Chair, Nicki Palmer, and Vice Chair, Sara Milburn, have both been on the committee for a number of years and bring a wealth of experience and support for our new members.

A focus this year has been on Club Policies and we have introduced a cycle of review to ensure going forward that the policies are up to date and relevant to the Club's needs.

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Trustees' Report (continued)

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 14 September 2024 and signed on its behalf by:

.....
Nicola Palmer
Trustee

Pathfield Activities Club

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Independent Examiner's Report to the trustees of Pathfield Activities Club

I report to the trustees on my examination of the accounts of Pathfield Activities Club for the year ended 30 April 2024.

Responsibilities and basis of report

As the charity trustees of Pathfield Activities Club you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Pathfield Activities Club's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Pathfield Activities Club as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Charlotte Chapman Gibbs BFP ACA
Wortham Jaques Limited
Chartered Accountants and Charity Advisers

130a High Street
Credton
Devon
EX17 3LQ

22 October 2024

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Statement of Financial Activities for the Year Ended 30 April 2024

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies		985	475	1,460
Charitable activities		90,328	2,500	92,828
Investment income	4	13	-	13
Total income		91,326	2,975	94,301
Expenditure on:				
Charitable activities		(94,479)	(572)	(95,051)
Total expenditure		(94,479)	(572)	(95,051)
Net (expenditure)/income		(3,153)	2,403	(750)
Net movement in funds		(3,153)	2,403	(750)
Reconciliation of funds				
Total funds brought forward		38,674	97	38,771
Total funds carried forward	17	35,521	2,500	38,021
	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies		1,000	6,600	7,600
Charitable activities		86,943	-	86,943
Investment income	4	2	-	2
Total income		87,945	6,600	94,545
Expenditure on:				
Charitable activities		(82,246)	(3,866)	(86,112)
Total expenditure		(82,246)	(3,866)	(86,112)
Net income		5,699	2,734	8,433
Gross transfers between funds		6,382	(6,382)	-
Net movement in funds		12,081	(3,648)	8,433
Reconciliation of funds				
Total funds brought forward		26,593	3,745	30,338
Total funds carried forward	17	38,674	97	38,771

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 10 to 20 form an integral part of these financial statements.

Pathfield Activities Club
known as PAC
(Registration number: 1140016)
Balance Sheet as at 30 April 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	12	3,812	5,126
Current assets			
Debtors	13	5,575	5,858
Cash at bank and in hand	14	49,231	48,937
		54,806	54,795
Creditors: Amounts falling due within one year	15	(20,597)	(21,150)
Net current assets		34,209	33,645
Net assets		38,021	38,771
Funds of the charity:			
Restricted income funds			
Restricted funds		2,500	97
Unrestricted income funds			
Unrestricted funds		35,521	38,674
Total funds	17	38,021	38,771

The financial statements on pages 8 to 20 were approved by the trustees, and authorised for issue on 14 September 2024 and signed on their behalf by:

.....
Nicola Palmer
Trustee

.....
Philip Darke
Trustee

Pathfield Activities Club

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Notes to the Financial Statements for the Year Ended 30 April 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Pathfield Activities Club meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

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Notes to the Financial Statements for the Year Ended 30 April 2024 (continued)

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and equipment	25% reducing balance

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

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Notes to the Financial Statements for the Year Ended 30 April 2024 (continued)

Trade creditors

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

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Notes to the Financial Statements for the Year Ended 30 April 2024 (continued)

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from individuals	485	-	485
Grants, including capital grants;			
Grants from other charities	500	475	975
Total for 2024	985	475	1,460
Total for 2023	1,000	6,600	7,600

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total funds £
Children's care and activities	90,328	2,500	92,828
Total for 2024	90,328	2,500	92,828
Total for 2023	86,943	-	86,943

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Notes to the Financial Statements for the Year Ended 30 April 2024 (continued)

4 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income; Interest receivable on bank deposits	13	13
Total for 2024	13	13
Total for 2023	2	2

5 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Children's care and activities		6,892	572	7,464
Depreciation, amortisation and other similar costs		1,314	-	1,314
Staff costs		85,529	-	85,529
Governance costs		744	-	744
Total for 2024		94,479	572	95,051
Total for 2023		82,246	3,866	86,112

	Activity undertaken directly £	Total expenditure £
Children's care and activities	94,307	94,307
Governance	744	744
Total for 2024	95,051	95,051
Total for 2023	86,112	86,112

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Notes to the Financial Statements for the Year Ended 30 April 2024 (continued)

6 Analysis of governance and support costs

Charitable activities expenditure

	Basis of allocation	Unrestricted funds General £	Restricted funds £	Total funds £
Activities and excursions		614	572	1,186
Staff costs		86,261	-	86,261
Establishment costs		4,089	-	4,089
Office costs		579	-	579
Subscriptions and membership costs		928	-	928
General expenses		55	-	55
Legal and professional fees		639	-	639
Depreciation		1,314	-	1,314
Total for 2024		<u>94,479</u>	<u>572</u>	<u>95,051</u>
Total for 2023		<u>81,514</u>	<u>3,866</u>	<u>85,380</u>

Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	744	744
Total for 2024	<u>744</u>	<u>744</u>
Total for 2023	<u>732</u>	<u>732</u>

7 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2024 £	2023 £
Depreciation of fixed assets	<u>1,314</u>	<u>1,713</u>

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Notes to the Financial Statements for the Year Ended 30 April 2024 (continued)

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

9 Staff costs

The aggregate payroll costs were as follows:

	2024	2023
	£	£
Staff costs during the year were:		
Wages and salaries	84,916	74,753
Pension costs	284	288
Other staff costs	329	940
	<u>85,529</u>	<u>75,981</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024	2023
	No	No
Charitable activities	<u>29</u>	<u>21</u>

No employee received emoluments of more than £60,000 during the year

10 Independent examiner's remuneration

	2024	2023
	£	£
Examination of the financial statements	<u>744</u>	<u>732</u>

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Notes to the Financial Statements for the Year Ended 30 April 2024 (continued)

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 May 2023	8,416	8,416
At 30 April 2024	8,416	8,416
Depreciation		
At 1 May 2023	3,290	3,290
Charge for the year	1,314	1,314
At 30 April 2024	4,604	4,604
Net book value		
At 30 April 2024	3,812	3,812
At 30 April 2023	5,126	5,126

13 Debtors

	2024 £	2023 £
Other debtors	5,575	5,858

14 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	66	75
Cash at bank	49,165	48,862
	49,231	48,937

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Notes to the Financial Statements for the Year Ended 30 April 2024 (continued)

15 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	-	1,520
Other taxation and social security	1,075	1,010
Other creditors	11,025	10,116
Accruals	768	757
Deferred income	7,729	7,747
	<u>20,597</u>	<u>21,150</u>
	2024 £	2023 £
Deferred income at 1 May 2023	7,747	6,585
Resources deferred in the period	7,729	7,747
Amounts released from previous periods	<u>(7,747)</u>	<u>(6,585)</u>
Deferred income at year end	<u>7,729</u>	<u>7,747</u>

16 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £284 (2023 - £288).

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Notes to the Financial Statements for the Year Ended 30 April 2024 (continued)

17 Funds

	Balance at 1 May 2023 £	Incoming resources £	Resources expended £	Balance at 30 April 2024 £
Unrestricted funds				
<i>General</i>				
Unrestricted income fund	38,674	91,326	(94,479)	35,521
Restricted funds				
Foyle Foundation	-	2,500	-	2,500
NDC Councillors Community Grant	-	475	(475)	-
Awards for All	97	-	(97)	-
	<u>97</u>	<u>2,975</u>	<u>(572)</u>	<u>2,500</u>
Total funds	<u>38,771</u>	<u>94,301</u>	<u>(95,051)</u>	<u>38,021</u>

	Balance at 1 May 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 April 2023 £
Unrestricted funds					
<i>General</i>					
Unrestricted income fund	26,593	87,945	(82,246)	6,382	38,674
Restricted funds					
The True Colours Trust	810	-	(810)	-	-
DCC Small Grant Scheme	2,935	-	(2,935)	-	-
Awards for All	-	6,600	(121)	(6,382)	97
	<u>3,745</u>	<u>6,600</u>	<u>(3,866)</u>	<u>(6,382)</u>	<u>97</u>
Total funds	<u>30,338</u>	<u>94,545</u>	<u>(86,112)</u>	<u>-</u>	<u>38,771</u>

Pathfield Activities Club

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Notes to the Financial Statements for the Year Ended 30 April 2024 (continued)

The specific purposes for which the funds are to be applied are as follows:

Awards for All: Grant to support the technology project: To update technology for staff and members by upgrading staff laptops and also purchasing iPads and headphone for use by members who would benefit from them.

The True Colours Foundation: Grant to support staffing costs for hydrotherapy

DCC Small Grant Scheme: Grant awarded to support visits into the community.

NDC Councillors Community Grant: A grant to support the cost of staff training.

Tesco: A grant for the purchase of new equipment and resources.

18 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 30 April 2024 £
Tangible fixed assets	3,812	-	3,812
Current assets	52,306	2,500	54,806
Current liabilities	(20,597)	-	(20,597)
Total net assets	35,521	2,500	38,021

	Unrestricted funds General £	Restricted funds £	Total funds at 30 April 2023 £
Tangible fixed assets	5,126	-	5,126
Current assets	54,698	97	54,795
Current liabilities	(21,150)	-	(21,150)
Total net assets	38,674	97	38,771

19 Related party transactions

During the year the charity made the following related party transactions:

Keith Herman

(Husband of a trustee, Pat Herman)

Salary as an employee of the charity totalling £3,534 (2023: £3,511). At the balance sheet date the amount due to Keith Herman was £336 (2023 - £Nil).