

Charity registration number: 1140016

# Pathfield Activities Club

known as

PAC

Annual Report and Financial Statements

for the Year Ended 30 April 2022

# **Pathfield Activities Club**

## **known as PAC**

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## **Pathfield Activities Club**

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### **Reference and Administrative Details**

**Trustees**

Emma McArthur, Chair  
Maria Greenwood, Vice Chair  
Philip Darke, Treasurer  
Pat Herman, Secretary  
Avril Burrows  
Zoe Eley  
Danielle Lang  
Sara Milburn  
Nicola Palmer  
Jacqueline Parr

**Charity Registration Number**

1140016

**Principal Office**

Pathfield School  
Abbey Road  
Barnstaple  
Devon  
EX31 1JU

**Independent Examiner**

Wortham Jaques Limited  
Chartered Accountants and Charity Advisers  
130a High Street  
Crediton  
Devon  
EX17 3LQ

**Bankers**

Barclays Bank plc  
Barnstaple  
38 Boutport Street  
Barnstaple  
North Devon

## **Pathfield Activities Club**

### **known as PAC**

### **Trustees' Report**

The Trustees present the annual report together with the financial statements of the Charity for the year ended 30 April 2022.

#### **Objectives**

The objectives of PAC as set out in its governing document are to provide support for families of children and young people with special needs. We provide the necessary facilities for the care, recreation and education of children and young people with special educational needs and severe learning difficulties on Saturdays and school holidays, within an environment that provides and promotes their physical, mental and spiritual wellbeing as well as providing support for their parents and/or carers. We have amended our constitution in order to offer our services to young people aged up to 25.

#### **Activities**

When planning our activities for the year we have kept in mind the Charity Commission's guidance on public benefit at our trustee meetings. The Club empowers and enables children and young people with special needs to take part in social and leisure activities both as individuals and with their peers. Our members benefit from access to recreation and from opportunities to learn new skills increasing their independence and enabling them to make new friends.

Wherever possible, we focus on community outings and life skills based activities including shopping for and preparing their own food. We are able to use the specialist facilities of Pathfield School including the hydrotherapy pool, multi sensory environment and soft play area.

Any young person with special needs (or their family members) can apply for a place and if none is immediately available they will be added to the waiting list. We include members from all backgrounds regardless of income. Fees can be paid through direct payments allocated by Integrated Children's Services or via a contract directly with Integrated Children's Service (CYP100).

The activities as a whole also benefit the local community in promoting awareness of young people with additional needs, thus enabling our members to be more included within society.

#### **Challenges and Achievements**

This year has once again been challenging due to the Covid 19 pandemic and managing staff isolation. We have been able to open for the majority of the year, the only closure being during October half term due to staff shortages. In total we ran 77 sessions during the financial year.

We have been unable to use the hydrotherapy pool at all during the financial year but hope to use it again shortly once key members of staff have had the necessary update to their Pool Safety training.

We continue to see an increase in the numbers of referrals and our current memberships stands at 75 - many of whom are paid through direct contract with Devon County Council. We currently have 21 members who have DCC contracts.

We held our first Open Day during the year for Petroc Health & Social Care students and this proved to be successful. We recruited 6 new members of staff as a result of the Open Day.

## **Pathfield Activities Club**

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### **Trustees' Report**

Staff continue to receive a wide range of training to ensure that children and young people with even the most complex of needs can be included. This includes training for administration of medication, feeds through gastrostomy tubes, first aid, safeguarding and correct manual handling as well as the use of strategies to manage challenging behaviour. All staff and volunteers are DBS checked and we expect all our staff to share the Trustees' commitment to providing an excellent facility for our members.

The Club provides respite care for families as well as providing social stimulation for our members. Without the Club some of our members are at risk of leading very isolated lives especially during school holiday periods. PAC aims to provide a safe and secure environment where young people can enjoy a social life with their peers and extend their friendship groups.

#### **Financial Review**

Our principal source of funds continues to be from sessions fees. We have been able to maintain our current rate of fees through the financial year to 30th April 2022 despite a further increase in staffing costs. Pathfield School Governors have continued to support the Club by keeping the reduced rental fees. The Committee have, however, increased the fees from 1st May 2022 to reflect the continued increase in staffing costs.

We have also received grants, notably (over £500) from Barnstaple Town Council towards general overheads, Devon County Council Small Grants Scheme for visits into the community and Barnstaple Town Councillors towards training. We continue to hold some funding from True Colours to provide additional staff to support hydrotherapy sessions. This will be used once we begin to use the hydrotherapy pool again.

#### **Reserves**

The trustees have considered the potential risks that the charity might face. We hold cash at the bank of £42,426 of which £3,745 are restricted funds. These funds are held in order to meet any unforeseen expenditure that may occur. The trustees regularly review the finances and budgets in line with the Reserves Fund Policy.

We have a separate bank account for significant fees paid in advance of our current invoicing period.

#### **Structure Governance and Management**

The charity is governed according to its constitution adopted on 12th March 2022. It is an association consisting of 75 members who appoint or re-appoint the Trustees annually at the Annual General Meeting. There is a safeguarding/child protection policy in place and DBS checks are carried out on all staff members and trustees for children and adults.

The Club is managed by Beverley Moyes, supported by an administrator and 4 play leaders. Play Leaders take on managerial duties when the manager is on holiday or if Ms Moyes is unable to be in Club for any other reason.

We are a member of Voluntary Organisations of Young People and Children (VOYC) who provide helpful advice and offer us affordable training opportunities for our staff. All trustees give their time voluntarily and received no remuneration or other benefits.

## **Pathfield Activities Club**

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### **Trustees' Report**

#### **Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

#### **Trustees:**

Emma McArthur, Chair, Chair  
Maria Greenwood, Vice Chair, Vice Chair  
Philip Darke, Treasurer, Treasurer  
Pat Herman, Secretary, Secretary  
Avril Burrows  
Zoe Eley  
Danielle Lang  
Sara Milburn  
Nicola Palmer  
Jacqueline Parr

## **Pathfield Activities Club**

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### **Trustees' Report**

#### **Statement of Trustees' Responsibilities**


The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on **13 AUG 22** and signed on its behalf by:



.....  
Emma McArthur  
Trustee

## Pathfield Activities Club

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### Independent Examiner's Report to the trustees of Pathfield Activities Club

I report on the accounts of the charity for the year ended 30 April 2022 which are set out on pages 7 to 19.

#### Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

#### Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

#### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Charlotte Chapman Gibbs BFP ACA  
Wortham Jaques Limited  
Chartered Accountants and Charity Advisers

130a High Street  
Crediton  
Devon  
EX17 3LQ

Date: 7 OCTOBER 2022



# Pathfield Activities Club

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## Statement of Financial Activities for the Year Ended 30 April 2022

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
<b>Income and Endowments from:</b>				
Donations and legacies		750	3,960	4,710
Charitable activities		80,780	-	80,780
Total income		81,530	3,960	85,490
<b>Expenditure on:</b>				
Charitable activities		(77,472)	(1,355)	(78,827)
Total expenditure		(77,472)	(1,355)	(78,827)
Net income		4,058	2,605	6,663
Net movement in funds		4,058	2,605	6,663
<b>Reconciliation of funds</b>				
Total funds brought forward		22,535	1,140	23,675
Total funds carried forward	17	26,593	3,745	30,338
	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
<b>Income and Endowments from:</b>				
Donations and legacies		32,144	-	32,144
Charitable activities		47,391	-	47,391
Investment income	4	3	-	3
Total income		79,538	-	79,538
<b>Expenditure on:</b>				
Charitable activities		(70,132)	-	(70,132)
Total expenditure		(70,132)	-	(70,132)
Net income		9,406	-	9,406
Net movement in funds		9,406	-	9,406
<b>Reconciliation of funds</b>				
Total funds brought forward		13,130	1,140	14,270
Total funds carried forward	17	22,536	1,140	23,676

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for both years is shown in note 17.

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**(Registration number: 1140016)**  
**Balance Sheet as at 30 April 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	12	457	617
<b>Current assets</b>			
Debtors	13	5,905	3,650
Cash at bank and in hand	14	<u>42,426</u>	<u>35,387</u>
		48,331	39,037
<b>Creditors: Amounts falling due within one year</b>	15	<u>(18,450)</u>	<u>(15,978)</u>
<b>Net current assets</b>		<u>29,881</u>	<u>23,059</u>
<b>Net assets</b>		<u>30,338</u>	<u>23,676</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		3,745	1,140
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>26,593</u>	<u>22,536</u>
<b>Total funds</b>	17	<u>30,338</u>	<u>23,676</u>

The financial statements on pages 7 to 19 were approved by the trustees, and authorised for issue on **13 AUG 22** and signed on their behalf by:



Emma McArthur  
Trustee



Philip Darke  
Trustee

## **Pathfield Activities Club**

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## **Notes to the Financial Statements for the Year Ended 30 April 2022**

### **1 Accounting policies**

#### **Statement of compliance**

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### **Basis of preparation**

Pathfield Activities Club meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

#### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

#### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### **Donations and legacies**

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

#### **Grants receivable**

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### **Deferred income**

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

## **Pathfield Activities Club**

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## **Notes to the Financial Statements for the Year Ended 30 April 2022**

### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

### **Government grants**

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### **Tangible fixed assets**

Individual fixed assets costing £100.00 or more are initially recorded at cost.

### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Furniture and equipment	25% reducing balance

### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

## **Pathfield Activities Club**

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### **Notes to the Financial Statements for the Year Ended 30 April 2022**

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### **Pensions and other post retirement obligations**

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

#### **Financial instruments**

##### ***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

## Pathfield Activities Club

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### Notes to the Financial Statements for the Year Ended 30 April 2022

#### *Recognition and measurement*

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

#### **2 Income from donations and legacies**

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Donations and legacies;				
Donations from individuals	-	-	-	92
Grants, including capital grants;				
Government grants	-	-	-	29,092
Grants from other charities	750	3,960	4,710	2,960
	<u>750</u>	<u>3,960</u>	<u>4,710</u>	<u>32,144</u>

#### **3 Income from charitable activities**

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Children's care and activities	<u>80,780</u>	<u>80,780</u>	<u>47,391</u>

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## Notes to the Financial Statements for the Year Ended 30 April 2022

### 4 Investment income

	Total 2022 £	Total 2021 £
Interest receivable and similar income;		
Interest receivable on bank deposits	-	3

### 5 Expenditure on charitable activities

Note	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Children's activities	5,504	1,230	6,734	2,547
Depreciation, amortisation and other similar costs	160	-	160	192
Staff costs	71,112	125	71,237	66,727
Governance costs	696	-	696	666
	<u>77,472</u>	<u>1,355</u>	<u>78,827</u>	<u>70,132</u>

	Activity undertaken directly £	2022 £	2021 £
Children's care and activities	<u>78,131</u>	<u>78,131</u>	<u>69,466</u>

In addition to the expenditure analysed above, there are also governance costs of £696 (2021 - £666) which relate directly to charitable activities. See note 6 for further details.

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## Notes to the Financial Statements for the Year Ended 30 April 2022

### 6 Analysis of governance and support costs

#### Charitable activities expenditure

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Activities and excursions	176	-	176	39
Staff costs	72,012	125	72,137	66,727
Establishment costs	3,970	292	4,262	1,250
Office costs	242	38	280	220
Subscriptions and membership costs	463	-	463	114
Travel	5	-	5	-
Legal and professional fees	648	-	648	924
Depreciation	160	-	160	192
	<u>77,676</u>	<u>455</u>	<u>78,131</u>	<u>69,466</u>

#### Governance costs

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Independent examiner fees			
Examination of the financial statements	696	696	666
	<u>696</u>	<u>696</u>	<u>666</u>

### 7 Net incoming/outgoing resources

Net incoming resources for the year include:

	2022 £	2021 £
Depreciation of fixed assets	<u>160</u>	<u>192</u>

### 8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.



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### **Notes to the Financial Statements for the Year Ended 30 April 2022**

#### **9 Staff costs**

The aggregate payroll costs were as follows:

	<b>2022</b> <b>£</b>	<b>2021</b> <b>£</b>
<b>Staff costs during the year were:</b>		
Wages and salaries	70,965	66,085
Pension costs	212	177
Other staff costs	60	465
	<u>71,237</u>	<u>66,727</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	<b>2022</b> <b>No</b>	<b>2021</b> <b>No</b>
Charitable activities	<u>20</u>	<u>19</u>

No employee received emoluments of more than £60,000 during the year

#### **10 Independent examiner's remuneration**

	<b>2022</b> <b>£</b>	<b>2021</b> <b>£</b>
Examination of the financial statements	<u>696</u>	<u>666</u>

## Pathfield Activities Club

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### Notes to the Financial Statements for the Year Ended 30 April 2022

#### 11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 12 Tangible fixed assets

	Furniture and equipment £	Total £
<b>Cost</b>		
At 1 May 2021	2,034	2,034
At 30 April 2022	2,034	2,034
<b>Depreciation</b>		
At 1 May 2021	1,417	1,417
Charge for the year	160	160
At 30 April 2022	1,577	1,577
<b>Net book value</b>		
At 30 April 2022	457	457
At 30 April 2021	617	617

#### 13 Debtors

	2022 £	2021 £
Other debtors	5,905	3,650

#### 14 Cash and cash equivalents

	2022 £	2021 £
Cash on hand	77	102
Cash at bank	42,349	35,285
	42,426	35,387

## **Pathfield Activities Club**

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#### **Notes to the Financial Statements for the Year Ended 30 April 2022**

##### **15 Creditors: amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Other taxation and social security	1,120	608
Other creditors	9,663	8,096
Accruals	721	689
Deferred income	6,946	6,585
	<u>18,450</u>	<u>15,978</u>
	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Deferred income at 1 May 2021	6,585	8,506
Resources deferred in the period	6,956	6,585
Amounts released from previous periods	<u>(6,585)</u>	<u>(8,506)</u>
Deferred income at year end	<u>6,956</u>	<u>6,585</u>

Deferred income relates to session fees paid in advance.

##### **16 Pension and other schemes**

###### **Defined contribution pension scheme**

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £212 (2021 - £177).

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## Notes to the Financial Statements for the Year Ended 30 April 2022

### 17 Funds

	Balance at 1 May 2021 £	Incoming resources £	Resources expended £	Balance at 30 April 2022 £
<b>Unrestricted funds</b>				
<i>General</i>				
Unrestricted income fund	22,535	81,530	(77,472)	26,593
<b>Restricted funds</b>				
Tesco	330	-	(330)	-
The True Colours Trust	810	-	-	810
DCC Small Grant Scheme	-	3,060	(125)	2,935
NDC Councillors Community Grant	-	900	(900)	-
	<u>1,140</u>	<u>3,960</u>	<u>(1,355)</u>	<u>3,745</u>
<b>Total funds</b>	<u>23,675</u>	<u>85,490</u>	<u>(78,827)</u>	<u>30,338</u>
	Balance at 1 May 2020 £	Incoming resources £	Resources expended £	Balance at 30 April 2021 £
<b>Unrestricted funds</b>				
<i>General</i>				
Unrestricted income fund	13,130	79,538	(70,132)	22,536
<b>Restricted funds</b>				
Tesco	330	-	-	330
The True Colours Trust	810	-	-	810
	<u>1,140</u>	<u>-</u>	<u>-</u>	<u>1,140</u>
<b>Total funds</b>	<u>14,270</u>	<u>79,538</u>	<u>(70,132)</u>	<u>23,676</u>

The specific purposes for which the funds are to be applied are as follows:

The True Colours Foundation: Grant to support staffing costs for hydrotherapy

Tesco: A grant for the purchase of new equipment and resources.

DCC Small Grant Scheme: Grant awarded to support visits into the community.

NDC Councillors Community Grant: A grant to support the cost of staff training.

# Pathfield Activities Club

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## Notes to the Financial Statements for the Year Ended 30 April 2022

### 18 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 30 April 2022 £
Tangible fixed assets	457	-	457
Current assets	44,586	3,745	48,331
Current liabilities	(18,450)	-	(18,450)
Total net assets	26,593	3,745	30,338
	Unrestricted funds General £	Restricted funds £	Total funds at 30 April 2021 £
Tangible fixed assets	617	-	617
Current assets	37,897	1,140	39,037
Current liabilities	(15,978)	-	(15,978)
Total net assets	22,536	1,140	23,676

