

**The Parish of St. Margaret with St. Nicholas and St. Edmund,
King's Lynn**

**Annual Report
and
Financial Statements
of the
Parochial Church Council**

for the Year Ended 31 December 2025

Incumbent :
Rev Canon Mark Dimond

Charity Number:
1140015

Bank :
Barclays Bank plc
91-92 High Street
King's Lynn
Norfolk
PE30 1BL

Independent examiners :
Stephenson Smart (East Anglia) Limited
22-26 King Street
King's Lynn
Norfolk
PE30 1HJ

**THE PARISH OF ST.MARGARET WITH ST.NICHOLAS AND ST.EDMUND,
KING'S LYNN**

ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL FOR 2024

Background

The PCC co-operates with the Incumbent, in promoting in the ecclesiastical parish, the whole mission of the Church; pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the church buildings and property. As well as functioning under church law, the PCC is a charity registered with the Charity Commissioners for England.

Membership

During the year the following served on the PCC:

Incumbent:	The Revd Canon Mark Dimond
Team Vicar:	The Revd Jon Price
Curate:	The Revd Fiona Munn
Churchwardens:	Mr Graham Copsey Mrs Sue Brinton
Deanery Synod members:	Mrs Valerie Brown Mrs Kelly Bowen
Elected members:	Miss Jill Hemmings Mrs Penny Matkin Mrs Debbie Seamons Dr Deborah Hopkin Mr Peter Jackson Mr William Vyse Mr Keith Stanley (from May 2025) Ms Emma Burry (from May 2025) Ms Linda Hall (from May 2025)
In attendance:	Mr Adrian Richards (employed as Director of Music) Mrs Kelly Bowen (employed as Parish Administrator)

The following officers were elected:

Lay Vice-chair	Mr Graham Copsey	
Safeguarding	Miss Jill Hemmings	(from January 2025)
Deputy Churchwarden	Vacant	
Secretary	Mrs Kelly Bowen	

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ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL FOR 2024

Review of the Year

PCC Meetings were held on 5 occasions during the year with, on average 75% attendance.

The work of the PCC has been assisted by the work of 5 committees: Worship, Pastoral, Fundraising, Policy and Outward Giving.

Diocesan Vision

The PCC continued its commitment to embracing the Diocesan Vision launched in 2021: Prayerful, Pastoral & Prophetic with our focus here at the Minster being on Ecology, Young People and Pilgrimage.

Key topics of PCC meetings over the year include:

Building Matters

The disruption following the flooding on the 17th August 2022 continues to be felt at the Minster, with the issue of drainage capacity still unresolved. In Spring 2025 investigation work on the drains at the west end of the church were begun, the main focus being to establish that the drain were in good order and to determine where the drains connected upto the drainage system external to the Minster. Since then, there has been no further work and we await more news from the Borough Council about plans to improve the drains or not.

In September 2025 it was confirmed that the application to become a 'Net Zero Carbon Demonstrator Church' (Stage 1) had been successful. Architects were consulted about taking the project forward and a decision on who to appoint is due in early 2026. Plans have begun to come together to meet 3 crucial conditions of the

- 1) Shared Learning (a presentation for churches from our Diocese and neighbouring)
Dioceses to share our experiences was planned for March 2026
- 2) Fundraising
- 3) Implementation (appointment of Architect)

Work to upgrade the lighting took place in October 2025. This involved adapting the lower chandelier lights to take LED bulbs as well as replacing the bulbs in the upper layers. Funding was received via grants to cover the cost was £9,670.

The Quinquennial Inspection was carried out in November 2025, with the results due January 2026.

The Electrical Installation Condition Report (EICR) was carried out in December 2025. All aspect passed except the external floodlights, which the Borough Council will be replacing in Spring 2026, following which the EICR will be signed off as complete.

Repairs were carried out to the door between the Ringing Chamber and accessway in front of the West Window. Significant damage was caused to one of our stained glass windows in late 2025, this required the recreation of a very detailed painted panel of glass and this was carried out to a very high standard by Lincolnshire Stained

Following a successful inspection of the Lighting Conductors, it was noted that some maintenance work will be needed to address areas that are beginning to fail. This will need to be carried out in 2026 at an estimated cost of £3,651.

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Key topics of PCC meetings over the year include - continued:

Parish Share

The Parish Share request for 2025 was £72,595, £51,524 was paid. We continue to see a gradual increase in our contribution to Parish Share, but it must be noted that we are still quite a way from our pre-pandemic 100% contribution levels. (£50k in 2024, £41k in 2023, £34k in 2022, £27k in 2021 & £22k in 2020).

The request for 2026 is £75,574.

Finances

The PCC has continued to manage carefully the finances of the Church and to discharge all statutory and other responsibilities required of it. However in 2025 despite increasing income, this has been much more of a struggle and the General Fund has closed in significant deficit. The focus for 2025 will continue to be increasing our contribution to Parish Share and ensuring that the general fund is maintained to allow us to carry out all of our fiscal responsibilities.

Plans for increased income generation are in place for 2026, with a great number of events and concerts planned, as well as a second Christmas Tree Festival and a new Family Fun Day.

Partner Parish

A decision was made to formally end our partnership with Yelwoko Parish in Ghana, as it was felt that the support we had given over the years had helped the parish to grow and flourish to a point where they are now more self-sufficient. Plans are in place to investigate forming a new connection with the Anglican Church in Sierra Leone.

Christmas Tree Festival

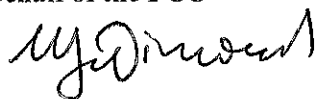
A very successful inaugural Christmas Tree Festival was held over the first weekend of December, this is planned to be a key community & fundraising event established in the King's Lynn Calendar.

Whitefriars Church of England Primary Academy

3 PCC members currently serve as Governors at the Academy: Jill Hemmings (Chair), Canon Mark Dimond and Revd Fiona Munn. School Mass, end of term services and a harvest festival service are held here at the Minster and Canon Mark Dimond and Revd Fiona Munn both regularly hold School assemblies.

In July 2025 a School Confirmation Service was held at the Minster which included 3 Baptism and 8 Confirmations.

On Behalf of the PCC



The Revd Canon Mark Dimond
Chairman

**THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
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FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

General Fund Receipts & Payments Account

	2025 £	2024 £
Receipts		
<u>Incoming Resources From Donors</u>		
Planned giving	30,189	31,309
Collections and other giving	12,736	9,659
Income tax recovered	2,952	14,562
	<u>45,878</u>	<u>55,530</u>
<u>Other Voluntary Incoming Resources</u>		
Donations	3,484	3,873
Donation boxes (cash & electronic)	21,375	23,577
Fundraising General	5,360	6,375
Saturday Café	1,054	42
Tuesday Café	5,266	4,272
Social events	776	1,148
	<u>37,314</u>	<u>39,287</u>
<u>Income From Charitable and Ancillary Trading</u>		
Statutory parochial fees	2,623	3,712
Non-statutory parochial fees	688	785
Hire of Church	18,750	4,132
Shop and literature sales	5,302	3,210
	<u>27,363</u>	<u>11,839</u>
<u>Other Income</u>		
Bank rewards	-	121
Invoiced charges	113	1,450
Insurance payout (Flood repairs)	979	2,385
Grants - LPOW VAT reclaim	-	1,510
	<u>1,092</u>	<u>5,466</u>
Total Receipts	<u>111,647</u>	<u>112,122</u>
Transfers Between Funds		
Income transferred to Building Development Fund	-	-
Receipts <i>(carried forward)</i>	<u>111,647</u>	<u>112,122</u>

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FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

General Fund Receipts & Payments Account

	2025	2024
	£	£
Total Receipts <i>(brought forward)</i>	<u>111,647</u>	<u>112,122</u>
Payments		
<u>Resources Used</u>		
Outward payments to Charities	<u>1,200</u>	<u>600</u>
	1,200	600
<u>Activities Directly Relating To The Work Of The Church</u>		
Parish share	51,500	47,667
Clergy expenses	2,328	2,309
Running expenses Electricity	8,021	9,739
Insurance	11,138	10,399
Building maintenance	1,602	3,400
Cleaning expenses	409	409
Architect fees	690	-
Cost of services	3,238	2,567
Cost of trading Shop and literature	3,723	721
Church office	-	382
	<u>82,649</u>	<u>77,593</u>
<u>Church Management and Administration</u>		
Printing	2,000	1,978
Stationery	144	165
Flood repairs	5,040	2,392
Telephone	2,305	2,159
Internet/website	1,112	1,000
Postage	455	474
Subscriptions	77	65
Office equipment lease	903	900
Office equipment	75	4
Examiners fees	1,200	1,200
Church hire	1,904	195
Health and safety (including training)	274	317
Bank fees	876	1,019
Computer	355	775
	<u>16,720</u>	<u>12,643</u>
<u>Cost of Fundraising</u>		
General fundraising	930	113
Electronic giving	1,624	1,084
Social events	1,708	1,605
Café	38	92
	<u>4,300</u>	<u>2,894</u>
Total Payments <i>(carried forward)</i>	<u>104,869</u>	<u>93,730</u>

**THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
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FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

General Fund Receipts & Payments Account

	2025 £	2024 £
Total Receipts <i>(brought forward)</i>	<u>111,647</u>	<u>112,122</u>
Total Payments <i>(brought forward)</i>	<u>104,869</u>	<u>93,730</u>
Excess of Receipts over Payments	6,778	18,392
Transfers Between Funds		
Transfer to Parish Administrator's Fund	(12,738)	(13,143)
Transfer to Cleaner's Fund	(5,571)	(1,945)
Transfer to Flagpole Fund	-	(677)
Transfer from Christmas Tree Festival Fund	921	-
Transfer from Margery Kempe Project Fund	36	-
Transfer from Food Hub Fund	41	-
Bank current and deposit accounts at 1 January 2025	578	(2,049)
Bank current and deposit accounts at 31 December 2025	<u>(9,955)</u>	<u>578</u>

Eliza Bocking Holding

Deposit account and investment funds at 1 January 2025	19,171	18,677
Increase/(decrease) in value of Investment Funds	(81)	494
Deposit account and investment funds at 31 December 2025	<u>19,090</u>	<u>19,171</u>

*The Eliza Bocking Holding is an unrestricted endowment, the income from which is designated to the
Vicar's Discretionary Fund by the PCC*

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FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

	2025		TOTAL FUNDS	
	Designated Funds £	Restricted Funds £	2025 £	2024 £
Special Collections / Appeals				
<i>Receipts</i>				
Bishops Lent Appeal	-	41	41	30
NCF/Justice	-	504	504	-
Children's society	-	100	100	-
Myanmar	-	50	50	-
MacMillan	-	1,047	1,047	431
True Yards	-	-	-	165
Night Shelter	-	57	57	-
RBL	-	-	-	91
Sea Cadets	-	-	-	165
Ukraine Appeal	-	267	267	30
D Moore	-	-	-	233
Ordination	-	-	-	200
Christian Aid	-	-	-	-
	-	2,065	2,065	1,345
<i>Payments</i>				
NCF/Justice	-	504	504	-
RBL	-	-	-	91
D Moore	-	-	-	220
Ordination	-	-	-	230
Macmillian	-	1,546	1,546	430
	-	2,050	2,050	971
Excess of Receipts over Payments	-	15	15	374
Bank current and deposit accounts at 1 January 2025	-	1,243	1,243	869
Bank current and deposit accounts at 31 December 2025	-	1,258	1,258	1,243

**THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
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FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

	2025		TOTAL FUNDS	
	Designated Funds £	Restricted Funds £	2025 £	2024 £
Salary & Honoraria Payments				
<i>Parish Administrator</i>				
Receipts	-	11,911	11,911	11,206
Expenditure	-	24,649	24,649	24,349
Excess of Receipts over Payments	-	(12,738)	(12,738)	(13,143)
Transfer Between Funds				
Transfer from General Fund	-	12,738	12,738	13,143
Transfer to General Fund	-	-	-	-
Bank current and deposit accounts at 1 January 2025	-	-	-	-
Bank current and deposit accounts at 31 December 2025	-	-	-	-
Cleaner and Funeral Verger				
Receipts	-	1,363	1,363	1,205
Expenditure	-	6,934	6,934	3,150
Excess of Receipts over Payments	-	(5,571)	(5,571)	(1,945)
Transfer Between Funds				
Transfer from General Fund	-	5,571	5,571	1,945
Bank current and deposit accounts at 1 January 2025	-	-	-	-
Bank current and deposit accounts at 31 December 2025	-	-	-	-
North Lynn Food Hub				
Receipts	-	14,420	14,420	874
Expenditure	-	12,996	12,996	3,058
Excess of Receipts over Payments	-	1,425	1,425	(2,184)
Transfer Between Funds				
Transfer from General Fund	-	-	-	-
Bank current and deposit accounts at 1 January 2025	-	(2,184)	(2,184)	-
Bank current and deposit accounts at 31 December 2025	-	(759)	(759)	(2,184)
The Church in the Woottons				
Receipts	-	5,083	5,083	1,053
Expenditure	-	4,433	4,433	2,889
Excess of Receipts over Payments	-	650	650	(1,836)
Transfer Between Funds				
Transfer from General Fund	-	-	-	-
Bank current and deposit accounts at 1 January 2025	-	(1,836)	(1,836)	-
Bank current and deposit accounts at 31 December 2025	-	(1,186)	(1,186)	(1,836)
Wedding Verger's Fees				
Receipts	-	-	-	732
Expenditure	-	-	-	610
Excess of Receipts over Payments	-	-	-	122
Transfer Between Funds				
Transfer from General Fund	-	-	-	-
Bank current and deposit accounts at 1 January 2025	-	122	122	-
Bank current and deposit accounts at 31 December 2025	-	122	122	122

The monthly income from the Parish Trust is restricted to the post of the parish administrator.

**THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
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FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

	2025		TOTAL FUNDS	
	Designated Funds £	Restricted Funds £	2025 £	2024 £
G.R. Linley Bequest				
<i>Receipts</i>				
Investment distribution	-	-	-	-
Excess of Receipts over Payments	-	-	-	-
Deposit account and investment funds at 1 January 2025	-	30,146	30,146	29,369
Increase/(decrease) in value of Investment Funds	-	(125)	(125)	777
Deposit account and investment funds at 31 December 2025	-	30,021	30,021	30,146

The income earned on the balance of this fund is transferred to the Music fund to enhance the music life of the parish in accordance with the requirement of the original bequest terms.

	£	£	£	£
Music Fund				
<i>Receipts</i>				
Income from GR Linley Bequest	-	1,105	1,105	1,432
Donations	-	3,259	3,259	2,003
Fees	-	1,165	1,165	716
Collections	-	-	-	-
	-	5,528	5,528	4,151
<i>Payments</i>				
Music purchases	-	420	420	1,181
Organists salaries/fees plus NI	-	13,752	13,752	14,295
	-	14,172	14,172	15,476
Excess of Receipts over Payments	-	(8,644)	(8,644)	(11,325)
Transfers Between Funds				
Transfer from John Jordan Bequest Fund	-	8,644	8,644	11,325
Bank current and deposit accounts at 1 January 2025	-	-	-	-
Bank current and deposit accounts at 31 December 2025	-	-	-	-

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FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

	2025		TOTAL FUNDS	
	Designated Funds	Restricted Funds	2025	2024
Organ Fund				
<i>Receipts</i>				
Recital Donations	-	6,329	6,329	4,785
	-	6,329	6,329	4,785
<i>Payments</i>				
PRS fee	-	1,127	1,127	572
Recitalists expenses	-	860	860	826
Organ maintenance	-	2,076	2,076	2,690
	-	4,063	4,063	4,088
Excess of Receipts over Payments	-	2,266	2,266	697
Bank current and deposit accounts at 1 January 2025	-	1,088	1,088	391
Bank current and deposit accounts at 31 December 2025	-	3,354	3,354	1,088
Bell Repair Fund	£	£	£	£
<i>Receipts</i>				
Fees	-	405	405	796
Donations	-	-	-	1,838
Grant income	-	-	-	1,500
Income from Investments	-	862	862	1,098
	-	1,267	1,267	5,232
<i>Payments</i>				
Repairs	-	34	34	2,678
Fees	-	540	540	796
	-	574	574	3,474
Excess of Receipts over Payments	-	693	693	1,758
Deposit account and investment funds at 1 January 2025		31,471	31,471	29,219
Increase/(decrease) in value of Investment Funds	-	(81)	(81)	494
Deposit account and investment funds at 31 December 2025	-	32,083	32,083	31,471

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FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

	2025		TOTAL FUNDS	
	Designated Funds	Restricted Funds	2025	2024
Windows Fund				
Deposit account and investment funds at 1 January 2025	-	406	406	406
Increase in value of Investment Funds	-	-	-	-
Deposit account and investment funds at 31 December 2025	<u>-</u>	<u>406</u>	<u>406</u>	<u>406</u>
Vicar's Discretionary Fund/Eliza Bocking				
<i>Receipts</i>				
Donation	827	-	827	-
NDBF	600	-	600	-
The Norfolk Touch	-	-	-	2,730
Income from Investments	667	-	667	870
	<u>2,094</u>	<u>-</u>	<u>2,094</u>	<u>3,600</u>
<i>Payments</i>				
Team Vicar Discretionary Payment	58	-	58	140
Lynn Carpet	-	-	-	2,730
Communion Set	617	-	-	-
DBS (High Steward)	12	-	-	-
High Steward Badge	620	-	-	-
Church Equipment	180	-	-	-
Conferences	650	-	650	-
	<u>2,137</u>	<u>-</u>	<u>708</u>	<u>2,870</u>
Excess of Receipts over Payments	<u>(43)</u>	<u>-</u>	<u>(43)</u>	<u>730</u>
Bank current and deposit accounts at 1 January 2025	62	-	62	(668)
Bank current and deposit accounts at 31 December 2025	<u>19</u>	<u>-</u>	<u>19</u>	<u>62</u>

Income earned on the Eliza Bocking holding is transferred to this fund as designated by the PCC.

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FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

	2025		TOTAL FUNDS	
	Designated Funds £	Restricted Funds £	2025 £	2024 £
Dennick Memorial Fund				
Bank current and deposit accounts at 1 January 2025	-	97	97	97
Bank current and deposit accounts at 31 December 2025	<u>-</u>	<u>97</u>	<u>97</u>	<u>97</u>
David Depear Memorial Fund				
Bank current and deposit accounts at 1 January 2025	-	200	200	200
Bank current and deposit accounts at 31 December 2025	<u>-</u>	<u>200</u>	<u>200</u>	<u>200</u>
Willars Memorial Fund				
Bank current and deposit accounts at 1 January 2025	-	1,100	1,100	1,100
Bank current and deposit accounts at 31 December 2025	<u>-</u>	<u>1,100</u>	<u>1,100</u>	<u>1,100</u>
Designated Legacies Fund (Unrestricted)				
<i>Receipts</i>				
Donations	2,000	-	2,000	-
	<u>2,000</u>	<u>-</u>	<u>2,000</u>	<u>-</u>
<i>Payments</i>				
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Receipts over Payments	<u>2,000</u>	<u>-</u>	<u>2,000</u>	<u>-</u>
Bank current and deposit accounts at 1 January 2025	2,500	-	2,500	2,500
Bank current and deposit accounts at 31 December 2025	<u>4,500</u>	<u>-</u>	<u>4,500</u>	<u>2,500</u>

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FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

		2025		TOTAL FUNDS	
		Designated Funds £	Restricted Funds £	2025 £	2024 £
Choir Fund					
<i>Payments</i>					
	Organist's/choir expenses	-	201	201	-
		-	201	201	-
Excess of Receipts over Payments					
		-	(201)	(201)	-
Bank current and deposit accounts at 1 January 2025					
		-	957	957	957
Bank current and deposit accounts at 31 December 2025					
		-	756	756	957
Flower Guild Fund					
<i>Receipts</i>					
	Donations for flowers	-	180	180	203
	Fees	-	920	920	720
	BCKLWN	-	280	280	400
	Investment income	-	53	53	62
		-	1,433	1,433	1,385
<i>Payments</i>					
	Expenses	-	77	77	116
	Flowers	-	2,067	2,067	854
		-	2,144	2,144	970
Excess of Receipts over Payments					
		-	(710)	(710)	415
Bank current and deposit accounts at 1 January 2025					
		-	921	921	506
Bank current and deposit accounts at 31 December 2025					
		-	211	211	921
Ayres Memorial Fund					
Bank current and deposit accounts at 1 January 2025					
		-	1,000	1,000	1,000
Bank current and deposit accounts at 31 December 2025					
		-	1,000	1,000	1,000

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FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

	2025		TOTAL FUNDS	
	Designated Funds £	Restricted Funds £	2025 £	2024 £
Childrens Work Fund				
<i>Receipts</i>				
Donations	-	1,120	1,120	120
	-	1,120	1,120	120
<i>Payments</i>				
Resources	-	1,128	1,128	64
	-	1,128	1,128	64
Excess of Receipts over Payments	-	(8)	(8)	56
Bank current and deposit accounts at 1 January 2025		489	489	433
Bank current and deposit accounts at 31 December 2025	-	481	481	489

The Childrens Work Fund is supported by a monthly donation into the General Fund.

	£	£	£	£
John Jordan Bequest Fund				
<i>Receipts</i>				
Rent of house	-	7,200	7,200	7,200
Income from Investments	-	2,272	2,272	1,423
	-	9,472	9,472	8,623
<i>Payments</i>				
House letting fees	-	772	772	790
Maintenance of house	-	606	606	132
	-	1,378	1,378	922
Excess of Receipts over Payments	-	8,094	8,094	7,701
Transfers Between Funds				
Transfer to Music Fund	-	(8,644)	(8,644)	(11,325)
Deposit account and investment funds at 1 January 2025	-	66,077	66,077	68,103
Increase/(decrease) in value of Investment Funds	-	(258)	(258)	1,598
Deposit account and investment funds at 31 December 2025	-	65,269	65,269	66,077

The bequest of the late John Jordan is restricted "for the benefit and encouragement and promotion of music in general and the organ in particular." The P.C.C. apply the income or capital through its music fund, organ fund and choir fund. It is also used to meet expenses of administering the fund and of the house that was part of the bequest. The rental income from the house will be part of the income of the bequest fund.

Deposit account at 31 December 2025	-	4,316	4,316	4,063
Investment funds at 31 December 2025	-	60,953	60,953	62,014
	-	65,269	65,269	66,077

**THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
KING'S LYNN**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

	2025		TOTAL FUNDS	
	Designated Funds	Restricted Funds	2025	2024
North Lynn Project Fund (Fund Closed 31 December 2025)				
<i>Payments</i>				
Construction Fees	-	59	59	24,254
Bank fees	-	-	-	33
	-	59	59	24,287
Excess of Receipts over Payments	-	(59)	(59)	(24,287)
Distribution of fund				
North Lynn Methodist Church	-	-	-	(11,617)
Bank current and deposit accounts at 1 January 2025	-	59	59	35,963
Bank current and deposit accounts at 31 December 2025	-	-	-	59
<i>There was a commitment from the PCC to contribute £237,663 to the project and development of the Church in North Lynn, the funds have been designated by the PCC. This has been paid in full as at 31 December 2025.</i>				
Bolt Memorial Fund				
<i>Receipts</i>				
Investment income	-	76	76	89
	-	76	76	89
<i>Payments</i>	-	-	-	-
Excess of Receipts over Payments	-	76	76	89
Bank current and deposit accounts at 1 January 2025	-	1,876	1,876	1,787
Bank current and deposit accounts at 31 December 2025	-	1,952	1,952	1,876
Davison Memorial Fund				
Bank current and deposit accounts at 1 January 2025	-	5,000	5,000	5,000
Bank current and deposit accounts at 31 December 2025	-	5,000	5,000	5,000

**THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
KING'S LYNN**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

	2025		TOTAL FUNDS	
	Designated Funds £	Restricted Funds £	2025 £	2024 £
Flagpole Fund				
<i>Receipts</i>				
Donations	-	73	73	23
	-	73	73	23
<i>Payments</i>				
TVR Highrise	-	-	-	3,177
	-	-	-	3,177
Excess of Receipts over Payments	-	73	73	(3,154)
Transfers Between Funds				
Transfer from audio system fund	-	-	-	502
Transfer from general fund	-	-	-	677
Bank current and deposit accounts at 1 January 2025	-	-	-	1,975
Bank current and deposit accounts at 31 December 2025	-	73	73	-
Buckenham Memorial Fund				
<i>Receipts</i>				
Estate Legacy	-	26,983	26,983	-
	-	26,983	26,983	-
<i>Payments</i>				
	-	-	-	-
Excess of Receipts over Payments	-	26,983	26,983	-
Transfers Between Funds				
Transfer to Building Development Fund	-	(10,273)	(10,273)	-
Bank current and deposit accounts at 1 January 2025	-	-	-	-
Bank current and deposit accounts at 31 December 2025	-	16,710	16,710	-
<i>The expenditure of this fund is restricted to the fabric of the building</i>				
Lighting Fund				
<i>Receipts</i>				
Grant income	-	10,500	10,500	-
	-	10,500	10,500	-
<i>Payments</i>				
Lighting repairs	-	9,670	9,670	-
	-	9,670	9,670	-
Excess of Receipts over Payments	-	830	830	-
Bank current and deposit accounts at 1 January 2025	-	-	-	-
Bank current and deposit accounts at 31 December 2025	-	830	830	-

**THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
KING'S LYNN**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

	2025		TOTAL FUNDS	
	Designated Funds	Restricted Funds	2025	2024
	£	£	£	£
Building Development Fund (Fund Closed 31 December 2025)				
Transfers Between Funds				
Transfer from Buckenham Memorial	-	10,273	10,273	-
Bank current and deposit accounts at 1 January 2025		(10,273)	(10,273)	(10,273)
Bank current and deposit accounts at 31 December 2025	<u>-</u>	<u>-</u>	<u>-</u>	<u>(10,273)</u>
	£	£	£	£
Margery Kempe Project Fund (Fund Closed 31 December 2025)				
<i>Payments</i>				
Expenses	<u>-</u>	<u>-</u>	<u>-</u>	<u>41</u>
	-	-	-	41
Excess of Receipts over Payments	-	-	-	(41)
Transfers Between Funds				
Transfer to general fund	-	(36)	(36)	-
Bank current and deposit accounts at 1 January 2025	-	36	36	77
Bank current and deposit accounts at 31 December 2025	<u>-</u>	<u>-</u>	<u>-</u>	<u>36</u>

**THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
KING'S LYNN**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

	2025		TOTAL FUNDS	
	Designated Funds £	Restricted Funds £	2025 £	2024 £
Food Hub Fund (Fund Closed 31 December 2025)				
<i>Receipts</i>				
NCF - Foodhub	-	72	72	26,402
	-	72	72	26,402
<i>Payments</i>				
Other costs	-	869	869	59,791
	-	869	869	59,791
Excess of Receipts over Payments	-	(798)	(798)	(33,389)
Transfers Between Funds				
Transfer to general fund		(41)	(41)	-
Bank current and deposit accounts at 1 January 2025		839	839	34,228
Bank current and deposit accounts at 31 December 2025	-	-	-	839
Walsingham Way				
Bank current and deposit accounts at 1 January 2025	-	500	500	500
Bank current and deposit accounts at 31 December 2025	-	500	500	500
Audio System (Fund Closed 31 December 2024)				
<i>Receipts</i>				
Donations	-	-	-	1,143
Grants	-	-	-	2,467
	-	-	-	3,610
<i>Payments</i>				
Other costs	-	-	-	3,850
	-	-	-	3,850
Excess of Receipts over Payments	-	-	-	(240)
Transfers Between Funds				
Transfer to flagpole fund	-	-	-	(502)
Bank current and deposit accounts at 1 January 2025	-	-	-	742
Bank current and deposit accounts at 31 December 2025	-	-	-	-

**THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
KING'S LYNN**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

	2025		TOTAL FUNDS	
	Designated Funds £	Restricted Funds £	2025 £	2024 £
Fees Account Fund				
<i>Receipts</i>				
Ashes	-	-	-	281
Blessing	-	-	-	1,229
Other	-	595	595	162
Funerals	-	6,025	6,025	5,550
Weddings	-	6,144	6,144	8,281
	-	12,763	12,763	15,503
<i>Payments</i>				
Other third party fees	-	246	246	-
Cheques	-	-	-	-
Bank write off	-	-	-	-
NDBF	-	4,654	4,654	4,672
PCC	-	6,238	6,238	9,486
	-	11,138	11,138	14,158
Excess of Receipts over Payments	-	1,626	1,626	1,345
Bank fees account at 1 January 2025	-	4,247	4,247	2,902
Bank fees accounts at 31 December 2025	-	5,873	5,873	4,247
Christmas Tree Festival Fund				
<i>Receipts</i>				
Donations	-	616	616	-
Festival	-	2,670	2,670	-
	-	3,286	3,286	-
<i>Payments</i>				
Event costs	-	1,165	1,165	-
	-	1,165	1,165	-
Excess of Receipts over Payments	-	2,121	2,121	-
Transfers Between Funds				
Transfer to general fund	-	(921)	(921)	-
Bank current and deposit accounts at 1 January 2025	-	-	-	-
Bank current and deposit accounts at 31 December 2025	-	1,200	1,200	-

Statement of Assets and Liabilities at 31 December 2025

The notes on page 24 form part of the accounts.

**THE PARISH OF ST.MARGARET WITH ST.NICHOLAS AND ST.EDMUND,
KING'S LYNN**

ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL FOR 2025

Statement of Assets and Liabilities at 31 December 2025

Investment Funds

At the 1st January 2025 the PCC held investments with CCLA and M&G as follows:

COIF Investment Fund 3,523.63 units	£	38,311
CBF Fixed Interest Securities Fund 640.10 units	£	954
CBF Property Fund 17,670.14 units	£	21,768
CBF UK Equity Fund 628.45 units	£	1,255
CBF Global Fund 6,794.40 units	£	21,847
CBF Investment Fund 1,203.43 units	£	27,827
M&G Charifund 1,229.161 units	£	18,099
M&G Charibond 408.419 units	£	441
Total	£	<u>130,502</u>

Additions/(Disposals) of investments during the year:

COIF Charities Investment Fund (1,635.83 units)	£	-
CBF Fixed Interest Securities Fund	£	-
CBF Property Fund	£	-
CBF UK Equity Fund	-£	1,255
CBF Global Fund	£	-
CBF Investment Fund	£	-
M&G Charifund	£	-
M&G Charibond	-£	441
	-£	<u>1,696</u>

Summary of increase from investments during the year:

COIF Charities Investment Fund	-£	1,835
CBF Fixed Interest Securities Fund	£	24
CBF Property Fund	£	468
CBF UK Equity Fund	£	-
CBF Global Fund	-£	1,220
CBF Investment Fund	-£	1,113
M&G Charifund	£	3,135
M&G Charibond	£	-
	-£	<u>541</u>

**THE PARISH OF ST.MARGARET WITH ST.NICHOLAS AND ST.EDMUND,
KING'S LYNN**

ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL FOR 2025

Statement of Assets and Liabilities at 31 December 2025

Investment Funds Cont.

Investment funds at 31st December 2025

COIF Investment Fund 1,887.8 units	£	36,476
CBF Fixed Interest Securities Fund 640.10 units	£	978
CBF Property Fund 17,670.14 units	£	22,236
CBF UK Equity Fund 628.45 units	£	-
CBF Global Fund 6,794.40 units	£	20,627
CBF Investment Fund 1,203.43 units	£	26,714
M&G Charifund 1,229.161 units	£	21,234
M&G Charibond 408.419 units		
Total	£	<u>128,265</u>

Apportioned:

Eliza Bocking (Vicar's Discretionary Fund)	14.69%
Linley Bequest	23.10%
Bell Fund	14.69%
John Jordan Bequest	47.52%

**THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
KING'S LYNN**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

Statement of Assets and Liabilities at 31 December 2025

	2025 £	2024 £
Assets		
	-	-
	-	-
Liabilities		
Accountancy charges	1,200	1,200
Outward giving	-	600
Parish share	-	3,167
Cliveden retention	-	6,120
	1,200	11,087

Presented and accepted by the PCC for adoption at the Annual Parochial Meeting.

Proposed by:



Seconded by:



**THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
KING'S LYNN**

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 31 December 2025

1 General Information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is The Minister Office, St Margaret's Vicarage, St Margaret's Place, King's Lynn, Norfolk, PE30 5DL, England.

2 Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

Due to the increased gross income during the year, St Margaret's and St Nicholas PCC financial statements have been prepared on an accruals basis. Historically, the financial statements have been prepared on a receipts and payments basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

**THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
KING'S LYNN**

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 31 December 2025

Resources expended cont.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

**THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
KING'S LYNN**

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 31 December 2025

Financial instruments cont.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

3 Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Independent Examiners' Report to The PCC of St. Margaret with St. Nicholas and St. Edmund, King's Lynn

I report on the accounts of the PCC for the year ended 31 December 2025, which are set out on pages 1 to 24.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of the Trustees and Independent Examiner

As trustees of the charity, the members of the PCC are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiners' Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent examiners' statement

In connection with my examination, no matters have come to my attention :

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with s.130 of the 2011 Act ; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Dan Jastrzebski ACA CTA
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22 - 26 King Street
King's Lynn
Norfolk
PE30 1HJ

Date: