
**The Parish of St. Margaret with St. Nicholas and St. Edmund,
King's Lynn**

**Annual Report
and
Financial Statements
of the
Parochial Church Council**

for the Year Ended 31 December 2023

Incumbent :
Rev Canon Mark Dimond

Charity Number:
1140015

Bank :
Barclays Bank plc
91-92 High Street
King's Lynn
Norfolk
PE30 1BL

Independent examiners :
Stephenson Smart (East Anglia) Limited
22-26 King Street
King's Lynn
Norfolk
PE30 1HJ

**THE PARISH OF ST.MARGARET WITH ST.NICHOLAS AND ST.EDMUND,
KING'S LYNN**

ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL FOR 2023

Background

The PCC co-operates with the Incumbent, in promoting in the ecclesiastical parish, the whole mission of the Church; pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the church buildings and property. As well as functioning under church law, the PCC is a charity registered with the Charity Commissioners for England.

Membership

During the year the following served on the PCC:

Incumbent:	The Revd Canon Mark Dimond	
Team Vicar:	The Revd Jon Price	(from May 2023)
Curate:	The Revd Jon Price	(until April 2023)
	The Revd Fiona Munn	(from June 2023)
Churchwardens:	Mr Andy Reeve	(until May 2023)
	Miss Fiona Page	
	Mr Graham Copsey	(from May 2023)
Deanery Synod members:	Mrs Valerie Brown Mrs Kelly Bowen	
Elected members:	Miss Jill Hemmings	
	Mr Peter Johnson	(until May 2023)
	Mrs Carole Reeve	(until May 2023)
	Dr Deborah Hopkin	(until May 2023)
	Mrs Sue Brinton	
	Mrs Jane Kaminski	(until November 2023)
	Mrs Penny Matkin	
	Mrs Sue Nulty	
Co-opted member:	Mr William Vyse (from November 2023, first attendance January 2024)	
In attendance:	Mr Adrian Richards (employed as Director of Music) Mrs Kelly Bowen (employed as Parish Administrator)	

The following officers were elected:

Lay Chair	Mr Graham Copsey
Lay Vice-chair	Vacant
Safeguarding	Mrs Valerie Brown
Deputy Churchwarden	Vacant
Secretary	Mrs Kelly Bowen

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Review of the Year

PCC Meetings were held on 5 occasions during the year with, on average 79% attendance. The work of the PCC has been assisted by the work of 5 committees: Worship, Pastoral, Fundraising, Policy and Outward Giving.

Diocesan Vision

The PCC continued its commitment to embracing the Diocesan Vision launched in 2021: Prayerful, Pastoral & Prophetic with our focus here at the Minster being on Ecology, Young People and Pilgrimage.

*We will **prayerfully** proclaim the Good News of the Kingdom, rooting ourselves in Scripture and the sacraments. We will wait upon God in stillness, contemplation and intercession. Our corporate prayer, an ongoing conversation with God, will embrace traditional, fresh expressions, online and evolving models of being Church.*

*We will **pastorally** model the ministry of the whole people of God after Jesus the good shepherd. We will respond with loving service to the needs of the communities where we live and work, and teach, baptise and nurture new believers.*

*We will **prophetically** speak out and act, with the fire of the Holy Spirit, challenging injustice, confronting violence, and working for peace and reconciliation. We will seek to safeguard the integrity of creation and sustain and renew the life of the earth.*

Key topics of PCC meetings over the year include:

Covid-19 (Coronavirus) Global Pandemic

Whilst the impact of the Covid-19 pandemic lightened considerably during 2023, the implications on the numbers of attendance at weekly services and income were still felt at the Minster.

Flooding

The disruption following the flooding on the 17th August 2022 is still being felt at the Minster, with a large area of the North Aisle remaining closed off during the whole of 2023. Whilst it was hoped that repairs would take place in 2023, this was delayed due to further flooding whilst more investigations by the Borough Council looking at the drains and capacity were planned.

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ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL FOR 2023

Key topics of PCC meetings over the year include - continued:

Building Matters

In addition to matters relating to the flooding, an inspection of the roof took place in in October 2023 and was able to identify some necessary repairs to an area of the roof that was leaking. The PCC agreed that these repairs were essential and St Margaret's Trust agreed to help to fund the repairs, which it is hoped will take place in early 2024.

Following commissions by St Margaret's Trust various condition surveys and a costing of the last QI report by a quantity survey were also carried out in late 2023, the reports are expected in early 2024.

The PCC submitted a faculty in November 2023 to install a training bell into the North West Tower, this is funded by a grant from the Norwich Diocesan Association Ringers and funds from the Minster Bell Fund and subject to faculty approval should be installed in early 2024.

Curate & Team Vicar

We said goodbye to Revd Jon Price as Curate in April 2023, but were delighted to welcome him back as Team Vicar in May of 2023, with his base and focus at the Church in North Lynn. The newly refurbished Church was opened to the public in September 2023 by Canon Chris Ivory (previous Incumbent) and Rev Andrew Maguire (previously Methodist Circuit Superintendent) both of whom were instrumental in getting the project started and underway after many years of discussions.

In June 2023 Rev Fiona Munn was ordained Deacon and began her Curacy here at the Minster, Fiona and her family moved to King's Lynn and rapidly became a very welcome part of the family here at the Minster.

North Lynn Food Hub

The Food Hub in North Lynn opened in Spring 2023, initial plans for it to be situated in a property on the estate did not come to fruition, but it has happily settled into a home at The Beacon Church, in the heart of the community.

Pilgrimage – The Walsingham Way

Work continued to establish a formal pilgrimage route from King's Lynn to Walsingham to join up with the Walsingham to Norwich section of 'The Walsingham Way' already in place. A 'beta' version of the route was being tested in late 2023/early 2024.

Whitefriars Church of England Primary Academy

3 PCC members currently serve as Governors at the Academy: Jill Hemmings (Chair), Canon Mark Dimond and Revd Fiona Munn. School Mass, end of term services and a harvest festival service are held here at the Minster and Canon Mark Dimond and Revd Fiona Munn both regularly hold School assemblies.

In July 2023 a School Confirmation Service was held at the Minster which included 2 Baptisms and 18 confirmations.

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ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL FOR 2023

Key topics of PCC meetings over the year include - continued:

Parish Share

The Parish Share request for 2023 was £67,063. The income of the Parish continues to fall short of pre-pandemic levels and significant increases in the cost of living have hit the Minster hard, with utility cost doubling the pre-pandemic rates. However we have seen a gradual increase since the beginning of the pandemic and were able to pay just short of £41,000 in 2023 an increase of almost £7,000 from 2022. (£34k in 2022, £27k in 2021 & £22k in 2020). The request for 2024 is £70,430.

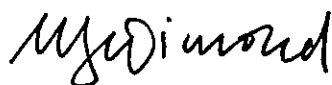
Finances

The PCC has continued to manage carefully the finances of the Church and to discharge all statutory and other responsibilities required of it. The focus for 2023 had continued to be to replenish the carry forward of the general fund (following diversion of fundraising to the building project over the last few years and to pay off the deficit of the building fund that came about due to the restrictions on fundraising due to the pandemic).

However the after effects of the Covid-19 Pandemic continued to have a major impact on the PCC finances, with the income continuing to be greatly reduced. However even with Frugal management the General Fund finished 2023 £2,000 in the red.

Going forward, it looks likely that the recovery from the pandemic will continue to be slow and the impact of that, lower attendance at Sunday services and the ongoing cost of living crises will be a major factor in the finances. The PCC remains committed to the decision that the focus will remain on 'balancing the books' and increasing our Parish Share contribution rather than trying to replenish the carry forward at this stage.

On Behalf of the PCC



The Revd Canon Mark Dimond
Chairman

**THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
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FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

General Fund Receipts & Payments Account

	2023 £	2022 £
<i>Receipts</i>		
<u>Incoming Resources From Donors</u>		
Planned giving	34,502	38,632
Collections and other giving	8,189	4,462
Income tax recovered	6,406	7,421
	<u>49,097</u>	<u>50,515</u>
<u>Other Voluntary Incoming Resources</u>		
Donations	4,844	2,157
Donation boxes (cash & electronic)	19,292	20,472
Friends of KL	-	-
Fundraising General	8,391	7,641
Saturday Café	1,350	1,162
Tuesday Café	3,932	2,708
Social events	1,082	-
	<u>38,891</u>	<u>34,140</u>
<u>Income From Charitable and Ancillary Trading</u>		
Statutory parochial fees	2,633	2,081
Non-statutory parochial fees	535	774
Hire of Church	2,817	3,146
Shop and literature sales	2,907	2,113
	<u>8,892</u>	<u>8,114</u>
<u>Other Income</u>		
Bank rewards	217	149
Invoiced charges	221	72
Insurance payout (Flood repairs)	23,785	-
Grants	5,250	-
	<u>29,473</u>	<u>221</u>
Total Receipts	<u>126,353</u>	<u>92,990</u>
Transfers Between Funds		
Income transferred to Building Development Fund	-	-
Receipts (carried forward)	<u>126,353</u>	<u>92,990</u>

**THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
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FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

General Fund Receipts & Payments Account

	2023	2022
	£	£
Total Receipts <i>(brought forward)</i>	<u>126,353</u>	<u>92,990</u>
Payments		
<u>Resources Used</u>		
Outward payments to Charities	<u>650</u>	<u>1,277</u>
	650	1,277
<u>Activities Directly Relating To The Work Of The Church</u>		
Parish share	40,731	34,000
Clergy expenses	1,812	1,642
Running expenses Electricity	13,857	9,280
Insurance	8,080	7,539
Building maintenance	5,933	2,852
Cleaning expenses	5,827	5,328
Architect fees	3,001	-
Cost of services	2,343	2,955
Cost of trading Shop and literature	380	32
Church office	-	470
	<u>81,964</u>	<u>64,098</u>
<u>Church Management and Administration</u>		
Printing	1,768	1,699
Stationery	494	740
Flood repairs	24,145	3,319
Telephone	1,991	1,594
Internet/website	1,102	796
Postage	541	467
Subscriptions	201	30
Office equipment lease	1,236	924
Office equipment	171	97
Examiners fees	2,400	1,200
Covid costs	-	278
Health and safety (including training)	33	127
Bank fees	977	959
Computer	341	284
	<u>35,400</u>	<u>12,514</u>
<u>Cost of Fundraising</u>		
General fundraising	1,227	1,268
Electronic giving	1,035	-
Social events	1,052	-
Café	513	512
	<u>3,827</u>	<u>1,780</u>
Total Payments <i>(carried forward)</i>	<u>121,841</u>	<u>79,669</u>

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FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

General Fund Receipts & Payments Account

	2023	2022
	£	£
Total Receipts <i>(brought forward)</i>	<u>126,353</u>	<u>92,990</u>
Total Payments <i>(brought forward)</i>	<u>121,841</u>	<u>79,669</u>
Excess of Receipts over Payments	4,512	13,321
Transfers Between Funds		
Transfer to Parish Administrator's Fund	(9,561)	(7,882)
Transfer to Building Development Fund	-	(5,439)
Bank current and deposit accounts at 1 January 2023	3,000	3,000
Bank current and deposit accounts at 31 December 2023	<u>(2,049)</u>	<u>3,000</u>

Eliza Bocking Holding

Deposit account and investment funds at 1 January 2023	17,909	20,202
Increase/(decrease) in value of Investment Funds	768	(2,293)
Deposit account and investment funds at 31 December 2023	<u>18,677</u>	<u>17,909</u>

The Eliza Bocking Holding is an unrestricted endowment, the income from which is designated to the Vicar's Discretionary Fund by the PCC

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FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

	2023		TOTAL FUNDS	
	Designated Funds £	Restricted Funds £	2023 £	2022 £
Special Collections / Appeals				
<i>Receipts</i>				
Bishops Lent Appeal	-	74	74	156
Bishops Fund	-	102	102	-
DEC Turkey & Syria	-	172	172	-
Monika leaving	-	60	60	-
Angela Leaving	-	-	-	665
Becca Leaving	-	-	-	65
Childrens Society	-	-	-	263
WNRDA	-	138	138	-
WN Carers	-	138	138	-
MacMillan	-	407	407	-
Mayor's Appeal	-	-	-	241
Night Shelter	-	36	36	-
RBL	-	137	137	-
Food Bank	-	-	-	80
Ukraine Appeal	-	468	468	3,758
Christian Aid	-	173	173	-
	-	1,905	1,905	5,228
<i>Payments</i>				
Monika leaving	-	58	58	-
Bishops Lent Appeal	-	74	74	133
Ukraine Appeal	-	738	738	3,469
DEC	-	172	172	-
Children's Society	-	263	263	-
Christian Aid	-	173	173	-
WN Carers	-	138	138	-
RBL	-	137	137	-
WNRDA	-	138	138	-
NDBF	-	102	102	-
Night Shelter	-	36	36	-
Angela Leaving	-	-	-	651
Becca Leaving	-	-	-	52
Foodbank	-	-	-	98
Mayor's Appeal	-	-	-	121
Macmillian	-	407	407	248
	-	2,436	2,436	4,772
Excess of Receipts over Payments	-	(531)	(531)	456
Bank current and deposit accounts at 1 January 2023	-	1,400	1,400	944
Bank current and deposit accounts at 31 December 2023	-	869	869	1,400
Parish Administrator				
<i>Receipts</i>				
North Lynn Project	-	1,092	1,092	-
St. M & St. N Parish Trust	-	13,098	13,098	11,800
	-	14,190	14,190	11,800
<i>Payments</i>				
Salary	-	18,924	18,924	16,078
Pension	-	1,424	1,424	1,114
Employers National Insurance and Tax	-	3,403	3,403	2,490
	-	23,751	23,751	19,682
Excess of Receipts over Payments	-	(9,561)	(9,561)	(7,882)
Transfer Between Funds				
Transfer from General Fund	-	9,561	9,561	7,882
Bank current and deposit accounts at 1 January 2023	-	-	-	-
Bank current and deposit accounts at 31 December 2023	-	-	-	-

The monthly income from the Parish Trust is restricted to the post of the parish administrator.

**THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
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FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

	2023		TOTAL FUNDS	
	Designated Funds	Restricted Funds	2023	2022
	£	£	£	£
G.R. Linley Bequest				
<i>Receipts</i>				
Investment distribution	-	-	-	-
	-	-	-	-
Excess of Receipts over Payments	-	-	-	-
Deposit account and investment funds at 1 January 2023	-	28,148	28,148	31,754
Increase/(decrease) in value of Investment Funds	-	1,221	1,221	(3,606)
Deposit account and investment funds at 31 December 2023	-	29,369	29,369	28,148

The income earned on the balance of this fund is transferred to the Music fund to enhance the music life of the parish in accordance with the requirement of the original bequest terms.

Music Fund	£	£	£	£
<i>Receipts</i>				
Income from GR Linley Bequest	-	1,241	1,241	1,011
Donations	-	480	480	400
Fees	-	1,204	1,204	-
Collections	-	-	-	1,140
	-	2,925	2,925	2,551
<i>Payments</i>				
Music purchases	-	415	415	255
Fees for civic/special services	-	170	170	120
Organist salaries/fees plus NI	-	12,360	12,360	12,459
	-	12,945	12,945	12,834
Excess of Receipts over Payments	-	(10,020)	(10,020)	(10,283)
Transfers Between Funds				
Transfer from John Jordan Bequest Fund	-	10,020	10,020	10,283
Bank current and deposit accounts at 1 January 2023	-	-	-	-
Bank current and deposit accounts at 31 December 2023	-	-	-	-

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FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

	2023		TOTAL FUNDS	
	Designated Funds	Restricted Funds	2023	2022
Organ Fund				
<i>Receipts</i>				
Donations	-	30	30	-
Use of Organ Fees	-	-	-	252
Recital Donations	-	4,676	4,676	2,796
	-	4,706	4,706	3,048
<i>Payments</i>				
PRS fee	-	-	-	288
Recitalists expenses	-	769	769	691
Organ maintenance	-	3,546	3,546	4,389
	-	4,315	4,315	5,368
Excess of Receipts over Payments	-	391	391	(2,320)
Transfers Between Funds				
Transfer from John Jordan Bequest Fund	-	-	-	2,320
Bank current and deposit accounts at 1 January 2023	-	-	-	-
Bank current and deposit accounts at 31 December 2023	-	391	391	-
Bell Repair Fund	£	£	£	£
<i>Receipts</i>				
Fees	-	252	252	-
Donations	-	126	126	-
Income from Investments	-	789	789	667
	-	1,167	1,167	667
<i>Payments</i>				
Fees	-	252	252	126
	-	252	252	126
Excess of Receipts over Payments	-	915	915	541
Deposit account and investment funds at 1 January 2023		27,536	27,536	29,289
Increase/(decrease) in value of Investment Funds	-	768	768	(2,294)
Deposit account and investment funds at 31 December 2023	-	29,219	29,219	27,536

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FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

	2023		TOTAL FUNDS	
	Designated Funds	Restricted Funds	2023	2022
Windows Fund				
<i>Receipts</i>				
Donation	-	-	-	500
	-	-	-	500
<i>Payments</i>				
Repairs	-	-	-	1,144
Excess of Receipts over Payments	-	-	-	(644)
Deposit account and investment funds at 1 January 2023	-	406	406	1,050
Increase in value of Investment Funds	-	-	-	-
Deposit account and investment funds at 31 December 2023	-	406	406	406
Vicar's Discretionary Fund/Eliza Bocking				
<i>Receipts</i>				
Donation	-	-	-	313
NDBF	294	-	294	-
V Brown	225	-	225	-
Returned Curate's Discretionary Fund	-	-	-	200
Verger Fees	-	-	-	174
Ringers Fee	464	-	464	252
Income from Investments	789	-	789	638
	1,772	-	1,772	1,577
<i>Payments</i>				
Team Vicar Discretionary Payment	-	-	-	30
A Rayner Leaving - Wine	-	-	-	100
Verger Fees	370	-	370	58
Ringers Fees	-	-	-	252
BT - Vicarage	-	-	-	294
Outward Giving	-	-	-	350
Rector's Discretionary Payments	-	-	-	94
Gifts	68	-	68	-
Debt Centre	350	-	350	-
V Brown	225	-	225	-
Conferences	250	-	250	-
	1,263	-	1,263	1,178
Excess of Receipts over Payments	509	-	509	399
Bank current and deposit accounts at 1 January 2023	(1,177)	-	(1,177)	(1,576)
Bank current and deposit accounts at 31 December 2023	(668)	-	(668)	(1,177)

Income earned on the Eliza Bocking holding is transferred to this fund as designated by the PCC.

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FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

	2023		TOTAL FUNDS	
	Designated Funds £	Restricted Funds £	2023 £	2022 £
Dennick Memorial Fund				
Bank current and deposit accounts at 1 January 2023	-	97	97	97
Bank current and deposit accounts at 31 December 2023	-	97	97	97
David Depear Memorial Fund				
<i>Receipts</i>				
Donations	-	-	-	-
<i>Payments</i>				
Expenses	-	-	-	-
Excess of Receipts over Payments	-	-	-	-
Bank current and deposit accounts at 1 January 2023	-	200	200	200
Bank current and deposit accounts at 31 December 2023	-	200	200	200
Willars Memorial Fund				
<i>Receipts</i>				
Donations	-	-	-	-
<i>Payments</i>				
Expenses	-	-	-	-
Excess of Receipts over Payments	-	-	-	-
Bank current and deposit accounts at 1 January 2023	-	1,100	1,100	1,100
Bank current and deposit accounts at 31 December 2023	-	1,100	1,100	1,100
Designated Legacies Fund				
<i>Receipts</i>				
Donations	-	-	-	2,500
Fees	-	-	-	-
<i>Payments</i>				
Organist's/choir expenses	-	-	-	-
Excess of Receipts over Payments	-	-	-	2,500
Bank current and deposit accounts at 1 January 2023	-	2,500	2,500	-
Bank current and deposit accounts at 31 December 2023	-	2,500	2,500	2,500

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FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

		2023		TOTAL FUNDS	
		Designated Funds	Restricted Funds	2023	2022
		£	£	£	£
Choir Fund					
<i>Receipts</i>					
	Donations	-	-	-	120
		-	-	-	120
<i>Payments</i>					
	Organist's/choir expenses	-	70	70	148
		-	70	70	148
Excess of Receipts over Payments		-	(70)	(70)	(28)
Bank current and deposit accounts at 1 January 2023		-	1,027	1,027	1,055
Bank current and deposit accounts at 31 December 2023		-	957	957	1,027
Flower Guild Fund					
<i>Receipts</i>					
	Donations for flowers	-	199	199	1,411
	Fees	-	240	240	-
	BCKLWN	-	420	420	-
	Bank interest received	-	-	-	8
		-	859	859	1,419
<i>Payments</i>					
	Expenses	-	51	51	139
	Flowers	-	1,851	1,851	1,363
		-	1,902	1,902	1,502
Excess of Receipts over Payments		-	(1,043)	(1,043)	(83)
Bank current and deposit accounts at 1 January 2023		-	1,549	1,549	1,632
Bank current and deposit accounts at 31 December 2023		-	506	506	1,549
Ayres Memorial Fund					
Bank current and deposit accounts at 1 January 2023		-	1,000	1,000	1,000
Bank current and deposit accounts at 31 December 2023		-	1,000	1,000	1,000

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FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

	2023		TOTAL FUNDS	
	Designated Funds £	Restricted Funds £	2023 £	2022 £
Childrens Work Fund				
<i>Receipts</i>				
Donations	-	380	380	120
	-	380	380	120
<i>Payments</i>				
Resources	-	195	195	59
	-	195	195	59
Excess of Receipts over Payments	-	185	185	61
Bank current and deposit accounts at 1 January 2023		248	248	187
Bank current and deposit accounts at 31 December 2023	-	433	433	248

The Childrens Work Fund is supported by a monthly donation into the General Fund.

	£	£	£	£
John Jordan Bequest Fund				
<i>Receipts</i>				
Rent of house	-	6,920	6,920	6,720
Energy Refund	-	-	-	146
Income from Investments	-	3,808	3,808	2,901
	-	10,728	10,728	9,767
<i>Payments</i>				
House letting fees	-	1,450	1,450	645
Maintenance of house	-	888	888	1,140
	-	2,338	2,338	1,785
Excess of Receipts over Payments	-	8,390	8,390	7,982
Transfers Between Funds				
Transfer to Music Fund	-	(10,020)	(10,020)	(10,283)
Transfer to Organ Fund	-	-	-	(2,320)
Deposit account and investment funds at 1 January 2023	-	65,213	65,213	80,902
Realisation of funds on share disposal	-	-	-	-
Increase/(decrease) in value of Investment Funds	-	4,520	4,520	(11,068)
Deposit account and investment funds at 31 December 2023	-	68,103	68,103	65,213

The bequest of the late John Jordan is restricted "for the benefit and encouragement and promotion of music in general and the organ in particular." The P.C.C. apply the income or capital through its music fund, organ fund and choir fund. It is also used to meet expenses of administering the fund and of the house that was part of the bequest. The rental income from the house will be part of the income of the bequest fund.

Deposit account at 31 December 2023	-	(4,950)	(4,950)	(21,187)
Investment funds at 31 December 2023	-	73,052	73,052	86,400
	-	68,103	68,103	65,213

**THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
KING'S LYNN**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

	2023		TOTAL FUNDS	
	Designated Funds	Restricted Funds	2023	2022
North Lynn Project Fund				
<i>Receipts</i>				
NL Methodist Church	-	45,000	45,000	-
Building Project Funding Grants/Income	-	50,280	50,280	599,466
Income from Investments	-	-	-	1,069
	-	95,280	95,280	600,535
<i>Payments</i>				
Architect's Fees	-	241	241	6,891
Construction Fees	-	318,354	318,354	472,875
Quantity Surveyor	-	10,069	10,069	13,568
Budget Management	-	1,890	1,890	300
CBD	-	-	-	845
Utilities	-	502	502	-
Insurance	-	-	-	1,355
Bank fees	-	107	107	104
	-	331,163	331,163	495,938
Excess of Receipts over Payments	-	(235,883)	(235,883)	104,597
Bank current and deposit accounts at 1 January 2023	-	271,846	271,846	167,249
Bank current and deposit accounts at 31 December 2023	-	35,963	35,963	271,846
<i>There was a commitment from the PCC to contribute £237,663 to the project and development of the Church in North Lynn, the funds have been designated by the PCC. This has been paid in full as at 31 December 2023.</i>				
Bolt Memorial Fund				
<i>Receipts</i>				
Bank interest received	-	-	-	11
	-	-	-	11
<i>Payments</i>				
	-	-	-	-
Excess of Receipts over Payments	-	-	-	11
Bank current and deposit accounts at 1 January 2023	-	1,787	1,787	1,776
Bank current and deposit accounts at 31 December 2023	-	1,787	1,787	1,787
Davison Memorial Fund				
Bank current and deposit accounts at 1 January 2023	-	5,000	5,000	5,000
Bank current and deposit accounts at 31 December 2023	-	5,000	5,000	5,000

**THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
KING'S LYNN**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

	2023		TOTAL FUNDS	
	Designated Funds	Restricted Funds	2023	2022
	£	£	£	£
Flagpole Fund				
<i>Receipts</i>				
Donations	-	1,466	1,466	3,685
	-	1,466	1,466	3,685
<i>Payments</i>				
TVR Highrise		3,176	3,176	-
	-	3,176	3,176	-
Excess of Receipts over Payments	-	(1,710)	(1,710)	3,685
Bank current and deposit accounts at 1 January 2023	-	3,685	3,685	-
Bank current and deposit accounts at 31 December 2023	-	1,975	1,975	3,685
Cinema Income Fund				
<i>Receipts</i>				
Cinema income	-	-	-	-
	-	-	-	-
<i>Payments</i>				
Grant Repayment			-	2,850
	-	-	-	2,850
Excess of Receipts over Payments	-	-	-	(2,850)
Transfers Between Funds				
Transfer to audio fund	-	(552)	(552)	-
Bank current and deposit accounts at 1 January 2023	-	552	552	3,402
Bank current and deposit accounts at 31 December 2023	-	-	-	552

**THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
KING'S LYNN**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

	2023		TOTAL FUNDS	
	Designated Funds £	Restricted Funds £	2023 £	2022 £
Building Development Fund				
<i>Receipts</i>				
Donations	-	-	-	200
	-	-	-	200
<i>Payments</i>				
Staff salaries	-	-	-	2,351
Staff tax and national insurance	-	-	-	331
Staff pension contribution	-	-	-	89
Booklets	-	-	-	1,510
Other costs	-	51	51	53
	-	51	51	4,334
Excess of Receipts over Payments	-	(51)	(51)	(4,134)
Transfers Between Funds				
Transfer from General Fund	-	-	-	5,439
Transfer to Margery Kempe Project Fund	-	-	-	(4,000)
Bank current and deposit accounts at 1 January 2023		(10,222)	(10,222)	(7,527)
Bank current and deposit accounts at 31 December 2023	-	(10,273)	(10,273)	(10,222)

**THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
KING'S LYNN**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

	2023		TOTAL FUNDS	
	Designated Funds	Restricted Funds	2023	2022
	£	£	£	£
Margery Kempe Project Fund				
<i>Receipts</i>				
Donations	-	2,500	2,500	10,152
NDBF	-	-	-	8,000
	-	2,500	2,500	18,152
<i>Payments</i>				
Building works - Repair & Conservation	-	-	-	3,500
Expenses	-	688	688	-
Building works	-	3,668	3,668	6,165
Staff salaries	-	3,090	3,090	5,991
Staff tax and national insurance	-	325	325	836
Staff pension contribution	-	139	139	173
	-	7,910	7,910	16,665
Excess of Receipts over Payments	-	(5,410)	(5,410)	1,487
Transfers Between Funds				
Transfer from Building Project Fund	-	-	-	4,000
Bank current and deposit accounts at 1 January 2023	-	5,487	5,487	-
Bank current and deposit accounts at 31 December 2023	-	77	77	5,487

**THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
KING'S LYNN**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

	2023		TOTAL FUNDS	
	Designated Funds £	Restricted Funds £	2023 £	2022 £
Food Hub Fund				
<i>Receipts</i>				
NGF - Foodhub	-	9,950	9,950	44,914
	-	9,950	9,950	44,914
<i>Payments</i>				
Other costs	-	20,636	20,636	-
	-	20,636	20,636	-
Excess of Receipts over Payments	-	(10,686)	(10,686)	44,914
Bank current and deposit accounts at 1 January 2023		44,914	44,914	-
Bank current and deposit accounts at 31 December 2023	-	34,228	34,228	44,914
Walsingham Way				
<i>Receipts</i>				
BCKLWN	-	750	750	-
Norwich Cathedral	-	750	750	-
	-	1,500	1,500	-
<i>Payments</i>				
Tim Wall	-	1,000	1,000	-
	-	1,000	1,000	-
Excess of Receipts over Payments	-	500	500	-
Bank current and deposit accounts at 1 January 2023		-	-	-
Bank current and deposit accounts at 31 December 2023	-	500	500	-
Audio System				
<i>Receipts</i>				
Donations	-	100	100	-
Collections	-	90	90	-
	-	190	190	-
<i>Payments</i>				
Other costs	-	-	-	-
	-	-	-	-
Excess of Receipts over Payments	-	190	190	-
Transfers Between Funds				
Transfer from cinema fund	-	552	552	-
Bank current and deposit accounts at 1 January 2023	-	-	-	-
Bank current and deposit accounts at 31 December 2023	-	742	742	-

**THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
KING'S LYNN**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

	2023		TOTAL FUNDS	
	Designated	Restricted	2023	2022
	Funds	Funds	£	£
	£	£		
Fees Account Fund				
<i>Receipts</i>				
Ashes	-	-	-	-
Blessing	-	-	-	-
Other	-	122	122	-
Funerals	-	4,894	4,894	7,948
Weddings	-	4,002	4,002	3,796
	-	9,018	9,018	11,744
<i>Payments</i>				
Other third party fees	-	3,930	3,930	883
Cheques	-	2,008	2,008	-
Bank write off	-	1,239	1,239	-
NDBF	-	-	-	3,310
PCC	-	2,979	2,979	5,257
TCCT	-	-	-	527
	-	10,156	10,156	9,977
Excess of Receipts over Payments	-	(1,138)	(1,138)	1,767
Bank fees account at 1 January 2023	-	3,522	3,522	1,755
Bank fees accounts at 31 December 2023	-	2,384	2,384	3,522

THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND, KING'S LYNN
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

Statement of Assets and Liabilities at 31 December 2023

2023	2023										2022										2021										2020										2019										2018										2017										2016										2015										2014										2013										2012																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																															
	General Fund	Capital Budget	Debt Service	Operating	Reserve	Special	Transfer	Other	Grants	Interest	General Fund	Capital Budget	Debt Service	Operating	Reserve	Special	Transfer	Other	Grants	Interest	General Fund	Capital Budget	Debt Service	Operating	Reserve	Special	Transfer	Other	Grants	Interest	General Fund	Capital Budget	Debt Service	Operating	Reserve	Special	Transfer	Other	Grants	Interest	General Fund	Capital Budget	Debt Service	Operating	Reserve	Special	Transfer	Other	Grants	Interest	General Fund	Capital Budget	Debt Service	Operating	Reserve	Special	Transfer	Other	Grants	Interest	General Fund	Capital Budget	Debt Service	Operating	Reserve	Special	Transfer	Other	Grants	Interest	General Fund	Capital Budget	Debt Service	Operating	Reserve	Special	Transfer	Other	Grants	Interest	General Fund	Capital Budget	Debt Service	Operating	Reserve	Special	Transfer	Other	Grants	Interest	General Fund	Capital Budget	Debt Service	Operating	Reserve	Special	Transfer	Other	Grants	Interest	General Fund	Capital Budget	Debt Service	Operating	Reserve	Special	Transfer	Other	Grants	Interest	General Fund	Capital Budget	Debt Service	Operating	Reserve	Special	Transfer	Other	Grants	Interest	General Fund	Capital Budget	Debt Service	Operating	Reserve	Special	Transfer	Other	Grants	Interest	General Fund	Capital Budget	Debt Service	Operating	Reserve	Special	Transfer	Other	Grants	Interest	General Fund	Capital Budget	Debt Service	Operating	Reserve	Special	Transfer	Other	Grants	Interest	General Fund	Capital Budget	Debt Service	Operating	Reserve	Special	Transfer	Other	Grants	Interest	General Fund	Capital Budget	Debt Service	Operating	Reserve	Special	Transfer	Other	Grants	Interest	General Fund	Capital Budget	Debt Service	Operating	Reserve	Special	Transfer	Other	Grants	Interest	General Fund	Capital Budget	Debt Service	Operating	Reserve	Special	Transfer	Other	Grants	Interest	General Fund	Capital Budget	Debt Service	Operating	Reserve	Special	Transfer	Other	Grants	Interest	General Fund	Capital Budget	Debt Service	Operating	Reserve	Special	Transfer	Other	Grants	Interest	General Fund	Capital Budget	Debt Service	Operating	Reserve	Special	Transfer	Other	Grants	Interest	General Fund	Capital Budget	Debt Service	Operating	Reserve	Special	Transfer	Other	Grants	Interest	General Fund	Capital Budget	Debt Service	Operating	Reserve	Special	Transfer	Other	Grants	Interest	General Fund	Capital Budget	Debt Service	Operating	Reserve	Special	Transfer	Other	Grants	Interest	General Fund	Capital Budget	Debt Service	Operating	Reserve	Special	Transfer	Other	Grants	Interest	General Fund	Capital Budget	Debt Service	Operating	Reserve	Special	Transfer	Other	Grants	Interest	General Fund	Capital Budget	Debt Service	Operating	Reserve	Special	Transfer	Other	Grants	Interest	General Fund	Capital Budget	Debt Service	Operating	Reserve	Special	Transfer	Other	Grants	Interest	General Fund	Capital Budget	Debt Service	Operating	Reserve	Special	Transfer	Other	Grants	Interest	General Fund	Capital Budget	Debt Service	Operating	Reserve	Special	Transfer	Other	Grants	Interest	General Fund	Capital Budget	Debt Service	Operating	Reserve	Special	Transfer	Other	Grants	Interest	General Fund	Capital Budget	Debt Service	Operating	Reserve	Special	Transfer	Other	Grants	Interest	General Fund	Capital Budget	Debt Service	Operating	Reserve	Special	Transfer	Other	Grants	Interest	General Fund	Capital Budget	Debt Service	Operating	Reserve	Special	Transfer	Other	Grants	Interest	General Fund	Capital Budget	Debt Service	Operating	Reserve	Special	Transfer	Other	Grants	Interest	General Fund	Capital Budget	Debt Service	Operating	Reserve	Special	Transfer	Other	Grants	Interest	General Fund	Capital Budget	Debt Service	Operating	Reserve	Special	Transfer	Other	Grants	Interest	General Fund	Capital Budget	Debt Service	Operating	Reserve	Special	Transfer	Other	Grants	Interest	General Fund	Capital Budget	Debt Service	Operating	Reserve	Special	Transfer	Other	Grants	Interest	General Fund	Capital Budget	Debt Service	Operating	Reserve	Special	Transfer	Other	Grants	Interest	General Fund	Capital Budget	Debt Service	Operating	Reserve	Special	Transfer	Other	Grants	Interest	General Fund	Capital Budget	Debt Service	Operating	Reserve	Special	Transfer	Other	Grants	Interest	General Fund	Capital Budget	Debt Service	Operating	Reserve	Special	Transfer	Other	Grants	Interest	General Fund	Capital Budget	Debt Service	Operating	Reserve	Special	Transfer	Other	Grants	Interest	General Fund	Capital Budget	Debt Service	Operating	Reserve	Special	Transfer	Other	Grants	Interest	General Fund	Capital Budget	Debt Service	Operating	Reserve	Special	Transfer	Other	Grants	Interest	General Fund	Capital Budget	Debt Service	Operating	Reserve	Special	Transfer	Other	Grants	Interest	General Fund	Capital Budget	Debt Service	Operating	Reserve	Special	Transfer	Other	Grants	Interest	General Fund	Capital Budget	Debt Service	Operating	Reserve	Special	Transfer	Other	Grants	Interest	General Fund	Capital Budget	Debt Service	Operating	Reserve	Special	Transfer	Other	Grants	Interest	General Fund	Capital Budget	Debt Service	Operating	Reserve	Special	Transfer	Other	Grants	Interest	General Fund	Capital Budget	Debt Service	Operating	Reserve	Special	Transfer	Other	Grants	Interest	General Fund	Capital Budget	Debt Service	Operating	Reserve	Special	Transfer	Other	Grants	Interest	General Fund	Capital Budget	Debt Service	Operating	Reserve	Special	Transfer	Other	Grants	Interest	General Fund	Capital Budget	Debt Service	Operating	Reserve	Special	Transfer	Other	Grants	Interest	General Fund	Capital Budget	Debt Service	Operating	Reserve	Special	Transfer	Other	Grants	Interest	General Fund	Capital Budget	Debt Service	Operating	Reserve	Special	Transfer	Other	Grants	Interest	General Fund	Capital Budget	Debt Service	Operating	Reserve	Special	Transfer	Other	Grants	Interest	General Fund	Capital Budget	Debt Service	Operating	Reserve	Special	Transfer	Other	Grants	Interest	General Fund	Capital Budget	Debt Service	Operating	Reserve	Special	Transfer	Other	Grants	Interest	General Fund	Capital Budget	Debt Service	Operating	Reserve	Special	Transfer	Other	Grants	Interest	General Fund	Capital Budget	Debt Service	Operating	Reserve	Special	Transfer	Other	Grants	Interest	General Fund	Capital Budget	Debt Service	Operating	Reserve	Special	Transfer	Other	Grants	Interest	General Fund	Capital Budget	Debt Service	Operating	Reserve	Special	Transfer	Other	Grants	Interest	General Fund	Capital Budget	Debt Service	Operating	Reserve	Special	Transfer	Other	Grants	Interest	General Fund	Capital Budget	Debt Service	Operating	Reserve	Special	Transfer	Other	Grants	Interest

**THE PARISH OF ST.MARGARET WITH ST.NICHOLAS AND ST.EDMUND,
KING'S LYNN**

ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL FOR 2023

Statement of Assets and Liabilities at 31 December 2023

Investment Funds

At the 1st January 2023 the PCC held investments with CCLA and M&G as follows:

COIF Investment Fund 3,523.63 units	£	64,042
CBF Fixed Interest Securities Fund 640.10 units	£	878
CBF Property Fund 17,670.14 units	£	23,063
CBF UK Equity Fund 628.45 units	£	1,120
CBF Global Fund 6,794.40 units	£	17,893
CBF Investment Fund 1,203.43 units	£	24,865
M&G Charifund 1,229.161 units	£	18,063
M&G Charibond 408.419 units	£	442
Total	£	<u>150,365</u>

Additions/(Disposals) of investments during the year:

COIF Charities Investment Fund (1,635.83 units)	-£	30,507
CBF Fixed Interest Securities Fund	£	-
CBF Property Fund	£	-
CBF UK Equity Fund	£	-
CBF Global Fund	£	-
CBF Investment Fund	£	-
M&G Charifund	£	-
M&G Charibond	£	-
	-£	<u>30,507</u>

Summary of increase from investments during the year:

COIF Charities Investment Fund	£	3,929
CBF Fixed Interest Securities Fund	£	49
CBF Property Fund	-£	1,415
CBF UK Equity Fund	£	119
CBF Global Fund	£	2,667
CBF Investment Fund	£	2,339
M&G Charifund	-£	424
M&G Charibond	£	14
	£	<u>7,278</u>

**THE PARISH OF ST.MARGARET WITH ST.NICHOLAS AND ST.EDMUND,
KING'S LYNN**

ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL FOR 2023

Statement of Assets and Liabilities at 31 December 2023

Investment Funds Cont.

Investment funds at 31st December 2023

COIF Investment Fund 1,887.8 units	£ 37,463
CBF Fixed Interest Securities Fund 640.10 units	£ 927
CBF Property Fund 17,670.14 units	£ 21,648
CBF UK Equity Fund 628.45 units	£ 1,239
CBF Global Fund 6,794.40 units	£ 20,560
CBF Investment Fund 1,203.43 units	£ 27,204
M&G Charifund 1,229.161 units	£ 17,638
M&G Charibond 408.419 units	£ 457
Total	<u>£ 127,136</u>

Apportioned:

Eliza Bocking (Vicar's Discretionary Fund)	14.69%
Linley Bequest	23.10%
Bell Fund	14.69%
John Jordan Bequest	47.52%

**THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
KING'S LYNN**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

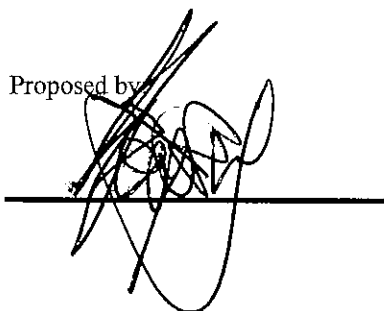
Statement of Assets and Liabilities at 31 December 2023

	2023 £	2022 £
Assets		
NDBF	-	294
North Lynn Project	-	492
Ecclesiastical (Insurance)	-	2,319
	<u>-</u>	<u>3,105</u>
Liabilities		
Accountancy charges	1,200	1,100
Light & Heat	2,511	-
Church in North Lynn	-	163,694
	<u>3,711</u>	<u>164,794</u>

There was a commitment from the PCC to contribute £237,663 to the project and development of the Church in North Lynn, the funds have been designated by the PCC. This has been paid in full as at 31 December 2023.

Presented and accepted by the PCC for adoption at the Annual Parochial Meeting.

Proposed by:



Seconded by:



**THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
KING'S LYNN**

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 31 December 2023

1 General Information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is The Minister Office, St Margaret's Vicarage, St Margaret's Place, King's Lynn, Norfolk, PE30 5DL, England.

2 Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

Due to the increased gross income during the year, St Margaret's and St Nicholas PCC financial statements have been prepared on an accruals basis. Historically, the financial statements have been prepared on a receipts and payments basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

**THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
KING'S LYNN**

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 31 December 2023

Resources expended cont.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

**THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
KING'S LYNN**

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 31 December 2023

Financial instruments cont.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

3 Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Independent Examiners' Report to The PCC of St. Margaret with St. Nicholas and St. Edmund, King's Lynn

I report on the accounts of the PCC for the year ended 31 December 2023, which are set out on pages 1 to 24.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of the Trustees and Independent Examiner

As trustees of the charity, the members of the PCC are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiners' Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent examiners' statement

In connection with my examination, no matters have come to my attention :

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with s.130 of the 2011 Act ; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Dan Jastrzebski ACA CTA
Stephenson Smart (East Anglia) Ltd
22 - 26 King Street
King's Lynn
Norfolk
PE30 1HJ

Date: 29th April 2024

