

**The Parish of St. Margaret with St. Nicholas and St. Edmund,
King's Lynn**

**Annual Report
and
Financial Statements
of the
Parochial Church Council**

for the Year Ended 31 December 2022

Incumbent :
Canon Mark Dimond

Charity Number:
1140015

Bank :
Barclays Bank plc
91-92 High Street
King's Lynn
Norfolk
PE30 1BL

Independent examiners :
Stephenson Smart (East Anglia) Limited
22-26 King Street
King's Lynn
Norfolk
PE30 1HJ

THE PARISH OF ST.MARGARET WITH ST.NICHOLAS AND ST.EDMUND, KING'S LYNN

ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL FOR 2022

Background

The PCC co-operates with the Incumbent, in promoting in the ecclesiastical parish, the whole mission of the Church; pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the church buildings and property. As well as functioning under church law, the PCC is a charity registered with the Charity Commissioners for England.

Membership

During the year the following served on the PCC:

Incumbent:	The Revd Canon Mark Dimond	
Team Vicar:	The Revd Becca Rogers	(until September 2022)
Curate:	The Revd Angela Rayner	(until April 2022)
	The Revd Jon Price	
Churchwardens:	Mr Andy Reeve	
	Miss Fiona Page	
Deanery Synod members:	Mrs Valerie Brown	
	Miss Sue Bruno	(until April 2022)
	Mrs Kelly Bowen	
Elected members:	Miss Jill Hemmings	
	Mr Peter Johnson	
	Mrs Carole Reeve	
	Mrs Brenda Futter	(until July 2022)
	Dr Deborah Hopkin	
	Mrs Sue Brinton	
	Mrs Jane Kaminski	
	Mrs Penny Matkin	
	Mr Graham Copsey	
	Mrs Loraine Allen	(until October 2022)
	Mrs Sue Nulty	
In attendance:	Mr Adrian Richards (employed as Director of Music)	
	Mrs Kelly Bowen (employed as Parish Administrator)	

The following officers were elected:

Lay Vice-chair	Vacant
Safeguarding	Mrs Valerie Brown
Deputy Churchwarden	Vacant
Secretary	Mrs Kelly Bowen
Treasurer	Mrs Kelly Bowen

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ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL FOR 2022

Review of the Year

PCC Meetings were held on 8 occasions during the year with, on average 76% attendance. The work of the PCC has been assisted by the work of 5 committees: Worship, Pastoral, Fundraising, Policy and Outward Giving.

Diocesan Vision

The PCC committed to embracing the new Diocesan Vision launched in 2021: Prayerful, Pastoral & Prophetic with our focus here at the Minster being on Ecology, Young People and Pilgrimage.

*We will **prayerfully** proclaim the Good News of the Kingdom, rooting ourselves in Scripture and the sacraments. We will wait upon God in stillness, contemplation and intercession. Our corporate prayer, an ongoing conversation with God,*

*We will **pastorally** model the ministry of the whole people of God after Jesus the good shepherd. We will respond with loving service to the needs of the communities where we live and work, and teach, baptise and nurture new believers.*

*We will **prophetically** speak out and act, with the fire of the Holy Spirit, challenging injustice, confronting violence, and working for peace and reconciliation. We will seek to safeguard the integrity of creation and sustain and renew the life of the earth.*

Key topics of PCC meetings over the year include:

Covid-19 (Coronavirus) Global Pandemic

Throughout 2022 the global Covid-19 (Coronavirus) Pandemic continued to impact the day to day running of the Minster. Although pandemic restrictions began to be lifted more during 2022, it wasn't until the latter part of the year that we really began to see things return to normal. By the end of 2022 services had fully resumed as they were pre-pandemic, although attendance at services had not reached pre-pandemic levels. The Minster's income continued to be dramatically affected.

We have continued to maintain contact with the members of the congregation (who have not returned to services as a result of the pandemic) with weekly mailings.

Flooding

On the 17th August 2022 the Minster, along with many areas of King's Lynn was hit by a flash flood. Whilst the initial clear up took place quite quickly, the Minster was closed for a few days and then had a limited re-opening for 3 weeks whilst recovery work and drying out took place. Lasting damage was caused to the flooring in the North Aisle, Narthex and South Transept areas along with other less significant areas of damage. An emergency faculty was granted and the architects, insurers and loss adjusters have provided excellent support, but it is unlikely that all the repairs will be complete until late 2023.

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Key topics of PCC meetings over the year include - continued:

Curate & Team Vicar

Angela Rayner, our curate at the Minster completed her training and began her first incumbency at the churches of Holy Trinity and St Augustine's, Tooting Bec. A new curate will be sought for 2023.

Becca Rogers, Team Vicar here for 7 years moved on to pastures new, taking up 2 new part-time roles, one as Associate Minister in Ascension Church, Newham, East London and the other as Chaplain to Gypsy, Roma and Traveller Communities, as part of a charity called the Margaret Clitherow Trust.

A new Team Vicar to work full time in North Lynn was appointed in December 2022, we were delighted that Revd Jon Price who is currently serving his curacy here in this parish has been appointed and will start in post in Spring 2023.

Work in North Lynn

Work on the refurbishment & extension of the Church building in North Lynn was finally able to get started in Spring 2022. It is hoped that the building will be open for use by Spring/Summer 2023. Work continues to raise the balance of the funds needed for the project.

North Lynn Food Hub

Work began in Autumn 2022 to establish a 'Food Hub' in North Lynn, providing good quality food at a reduced cost to those in need. It is hoped the hub will open in early Spring 2023.

Margery Kempe

During 2022 artist Rosemary Goodenough was commissioned to produce a sculpture in honour of Margery Kempe, to be installed in time to celebrate the 650th anniversary of Margery Kempe's birth in 2023. A number of local contributors covered the cost of production and Ms Goodenough kindly waived her own commission fee. The sculpture will be unveiled in early 2023.

Pilgrimage – The Walsingham Way

Work has taken place to begin to establish a formal pilgrimage route from King's Lynn to Walsingham to join up with the Walsingham to Norwich section of 'The Walsingham Way' already in place.

Whitefriars Church of England Primary Academy

2 PCC members currently serve as Governors at the Academy: Jill Hemmings (Chair) and Canon Mark Dimond.

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ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL FOR 2022

Key topics of PCC meetings over the year include - continued:

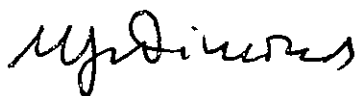
Parish Share

The Parish Share request for 2022 was £66,126. The income of the Parish has not yet returned to pre-pandemic levels and as with many parishes, we were not able to meet the Parish Share in 2022. However we have seen a gradual increase since the beginning of the pandemic and were able to pay £34,000 in 2022 and hope to improve on this in 2023. (£27k in 2021 & £22k in 2020). The request for 2023 is £67,063.

Finances

The PCC has continued to manage carefully the finances of the Church and to discharge all statutory and other responsibilities required of it. The focus for 2022 had continued to be to replenish the carry forward of the general fund, following diversion of fundraising to the building project over the last few years and to pay off the deficit of the building fund that came about due to the restrictions on fundraising due to the pandemic. However the Covid-19 Pandemic continued to have a major impact on the PCC finances, with the income continuing to be greatly reduced. With frugal management the General Fund was able to stay in the black. Going forward, it's likely that the pandemic will continue to impact the finances significantly over the next few years and the PCC have taken the decision that the focus will remain on 'balancing the books' rather than trying to replenish the carry forward at this stage.

On Behalf of the PCC



The Revd Canon Mark Dimond
Chairman

**THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
KING'S LYNN**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

General Fund Receipts & Payments Account

	2022 £	2021 £
<i>Receipts</i>		
<u>Incoming Resources From Donors</u>		
Planned giving	38,632	41,517
Collections and other giving	4,462	3,177
Income tax recovered	7,421	16,132
	<u>50,515</u>	<u>60,826</u>
<u>Other Voluntary Incoming Resources</u>		
Donations	2,157	1,372
Donation boxes	20,472	9,418
Friends of KL	-	120
Fundraising General	7,641	3,256
Saturday Café	1,162	120
Tuesday Café	2,708	-
	<u>34,140</u>	<u>14,286</u>
<u>Income From Charitable and Ancillary Trading</u>		
Statutory parochial fees	2,081	1,363
Non-statutory parochial fees	774	612
Hire of Church	3,146	2,265
Shop and literature sales	2,113	2,151
	<u>8,114</u>	<u>6,391</u>
<u>Other Income</u>		
Bank rewards	149	-
Invoiced charges	72	191
	<u>220</u>	<u>191</u>
 <i>Total Receipts</i>	 <u>92,989</u>	 <u>81,694</u>
 Transfers Between Funds		
Income transferred to Building Development Fund	-	-
 <i>Receipts</i> (<i>carried forward</i>)	 <u>92,989</u>	 <u>81,694</u>

**THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
KING'S LYNN**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

General Fund Receipts & Payments Account

		2022	2021
		£	£
Total Receipts	<i>(brought forward)</i>	<u>92,989</u>	<u>81,694</u>
Payments			
<u>Resources Used</u>			
Outward payments to Charities		<u>1,277</u>	<u>1,278</u>
		1,277	1,278
<u>Activities Directly Relating To The Work Of The Church</u>			
Parish share		34,000	27,000
Clergy expenses		1,642	1,664
Running expenses	Electricity	9,280	6,457
	Insurance	7,539	7,132
	Building maintenance	2,852	6,409
	Cleaning expenses	5,328	3,693
Cost of services		2,955	2,335
Cost of trading	Shop and literature	32	588
Church office		<u>470</u>	<u>540</u>
		64,098	55,816
<u>Church Management and Administration</u>			
Printing		1,699	2,181
Stationery		740	-
Flood repairs		3,319	-
Telephone		1,594	1,780
Internet/website		796	790
Postage		467	181
Subscriptions		30	150
Office equipment lease		924	924
Office equipment		97	705
Examiners fees		1,200	600
Covid costs		278	1,003
Health and safety (including training)		127	-
Bank fees		959	494
Computer		<u>284</u>	<u>1,708</u>
		12,514	10,515
<u>Cost of Fundraising</u>			
General		1,268	30
Saturday Café		<u>512</u>	<u>189</u>
		1,780	219
Total Payments	<i>(carried forward)</i>	<u>79,668</u>	<u>67,827</u>

**THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
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FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

General Fund Receipts & Payments Account

	2022	2021
	£	£
Total Receipts <i>(brought forward)</i>	<u>92,989</u>	<u>81,694</u>
Total Payments <i>(brought forward)</i>	<u>79,668</u>	<u>67,827</u>
Total Payments	<u>79,668</u>	<u>67,827</u>
Excess of Receipts over Payments	13,321	13,866
Transfers Between Funds		
Transfer to Parish Administrator's Fund	(7,882)	(7,199)
Transfer to Building Development Fund	(5,439)	(4,341)
Bank current and deposit accounts at 1 January 2022	3,000	673
Bank current and deposit accounts at 31 December 2022	<u><u>3,000</u></u>	<u><u>3,000</u></u>

Eliza Bocking Holding

Deposit account and investment funds at 1 January 2022	20,202	17,688
Increase/(decrease) in value of Investment Funds	(2,294)	2,514
Deposit account and investment funds at 31 December 2022	<u><u>17,909</u></u>	<u><u>20,202</u></u>

*The Eliza Bocking Holding is an unrestricted endowment, the income from which is designated to the Vicar's
Discretionary Fund by the PCC*

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KING'S LYNN**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

	2022		TOTAL FUNDS	
	Designated Funds £	Restricted Funds £	2022 £	2021 £
Special Collections / Appeals				
<i>Receipts</i>				
Bishops Lent Appeal	-	156	156	-
Jon Price Ordination	-	-	-	101
Angela Leaving	-	665	665	-
Becca Leaving	-	65	65	-
Childrens Society	-	263	263	-
MacMillan	-	-	-	248
Mayor's Appeal	-	241	241	-
Food Bank	-	80	80	-
Ukraine Appeal	-	3,758	3,758	-
Bishops Ordinand Fund	-	-	-	82
	-	5,228	5,228	431
<i>Payments</i>				
C Ivory Leaving Gift	-	-	-	300
Bishops Lent Appeal	-	133	133	-
Ukraine Appeal	-	3,469	3,469	-
Angela Leaving	-	651	651	-
Becca Leaving	-	52	52	-
Foodbank	-	98	98	-
Mayor's Appeal	-	121	121	-
Macmillian (2021)	-	248	248	-
	-	4,772	4,772	300
Excess of Receipts over Payments	-	456	456	131
Bank current and deposit accounts at 1 January 2022	-	944	944	1,285
Bank current and deposit accounts at 31 December 2022	-	1,400	1,400	944
Parish Administrator				
<i>Receipts</i>				
St. M & St. N Parish Trust	-	11,800	11,800	10,776
	-	11,800	11,800	10,776
<i>Payments</i>				
Salary	-	16,078	16,078	14,952
Pension	-	1,114	1,114	1,038
Employers National Insurance and Tax	-	2,490	2,490	1,985
	-	19,682	19,682	17,975
Excess of Receipts over Payments	-	(7,882)	(7,882)	(7,199)
Transfer Between Funds				
Transfer from General Fund	-	7,882	7,882	7,199
Bank current and deposit accounts at 1 January 2022	-	-	-	-
Bank current and deposit accounts at 31 December 2022	-	-	-	-

The monthly income from the Parish Trust is restricted to the post of the parish administrator.

**THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
KING'S LYNN**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

	2022		TOTAL FUNDS	
	Designated Funds £	Restricted Funds £	2022 £	2021 £
G.R. Linley Bequest				
<i>Receipts</i>				
Investment distribution	-	-	-	-
	-	-	-	-
Excess of Receipts over Payments	-	-	-	(7,199)
Deposit account and investment funds at 1 January 2022	-	31,754	31,754	27,806
Increase/(decrease) in value of Investment Funds	-	(3,606)	(3,606)	3,948
Deposit account and investment funds at 31 December 2022	-	28,148	28,148	31,754

The income earned on the balance of this fund is transferred to the Music fund to enhance the music life of the parish in accordance with the requirement of the original bequest terms.

Music Fund	£	£	£	£
<i>Receipts</i>				
Income from GR Linley Bequest	-	1,011	1,011	972
Donations	-	400	400	400
HMRC JRS	-	-	-	1,778
Collections	-	1,140	1,140	1,567
	-	2,551	2,551	4,717
<i>Payments</i>				
Music purchases	-	255	255	386
Fees for civic/special services	-	120	120	1,832
Organist salaries/fees	-	12,459	12,459	8,838
	-	12,834	12,834	11,057
Excess of Receipts over Payments	-	(10,283)	(10,283)	(6,340)
Transfers Between Funds				
Transfer from John Jordan Bequest Fund	-	10,283	10,283	6,340
Bank current and deposit accounts at 1 January 2022	-	-	-	-
Bank current and deposit accounts at 31 December 2022	-	-	-	-

**THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
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FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

	2022		TOTAL FUNDS	
	Designated Funds	Restricted Funds	2022	2021
Organ Fund				
<i>Receipts</i>				
Use of Organ Fees	-	252	252	-
Recital Donations	-	2,796	2,796	2,442
	-	3,048	3,048	2,442
<i>Payments</i>				
PRS fee	-	288	288	367
Recitalists expenses	-	691	691	750
Organ maintenance	-	4,389	4,389	2,851
	-	5,368	5,368	3,968
Excess of Receipts over Payments	-	(2,320)	(2,320)	(1,525)
Transfers Between Funds				
Transfer from John Jordan Bequest Fund	-	2,320	2,320	1,525
Bank current and deposit accounts at 1 January 2022	-	-	-	-
Bank current and deposit accounts at 31 December 2022	-	-	-	-
Bell Repair Fund				
	£	£	£	£
<i>Receipts</i>				
Fees	-	-	-	862
Income from Investments	-	667	667	-
	-	667	667	862
<i>Payments</i>				
Repairs	-	126	126	120
	-	126	126	120
Excess of Receipts over Payments	-	541	541	742
Deposit account and investment funds at 1 January 2022		29,290	29,290	26,033
Increase/(decrease) in value of Investment Funds	-	(2,294)	(2,294)	2,514
Deposit account and investment funds at 31 December 2022	-	27,536	27,536	29,290

**THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
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FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

	2022		TOTAL FUNDS	
	Designated Funds	Restricted Funds	2022	2021
Windows Fund				
<i>Receipts</i>				
Donation	-	500	500	1,050
	-	500	500	1,050
<i>Payments</i>				
Repairs	-	1,144	-	-
	-	(644)	500	1,050
Excess of Receipts over Payments	-	(644)	500	1,050
Deposit account and investment funds at 1 January 2022		1,050	1,050	-
Increase in value of Investment Funds	-	-	-	-
Deposit account and investment funds at 31 December 2022	-	406	406	1,050
Vicar's Discretionary Fund/Eliza Bocking				
<i>Receipts</i>				
Donation	313	-	313	500
Returned Curate's Discretionary Fund	200	-	200	1,057
Verger Fees	174	-	174	
Ringers Fee	252	-	252	180
Income from Investments	638	-	638	618
	1,576	-	1,576	2,355
<i>Payments</i>				
Team Vicar Discretionary Payment	30	-	30	120
A Rayner Leaving - Wine	100	-	100	114
Verger Fees	58	-	58	1,052
Ringers Fees	252	-	252	793
BT - Vicarage	294	-	294	416
Outward Giving	350	-	350	-
Rector's Discretionary Payments	94	-	94	-
JP Ordination	-	-	-	25
Wine - celebration	-	-	-	71
Vicarage CCTV	-	-	-	93
Wedding Refund	-	-	-	700
	1,178	-	1,178	3,383
Excess of Receipts over Payments	399	-	399	(1,028)
Bank current and deposit accounts at 1 January 2022	(1,576)	-	(1,576)	(548)
Bank current and deposit accounts at 31 December 2022	(1,177)	-	(1,177)	(1,576)

Income earned on the Eliza Bocking holding is transferred to this fund as designated by the PCC.

King's Lynn Sinfonia Fund

Bank current and deposit accounts at 1 January 2022	-	-	-	822
<i>Payments</i>				
Expenses	-	-	-	822
	-	-	-	822
Bank current and deposit accounts at 31 December 2022	-	-	-	-

**THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
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FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

	2022		TOTAL FUNDS	
	Designated Funds £	Restricted Funds £	2022 £	2021 £
Dennick Memorial Fund				
Bank current and deposit accounts at 1 January 2022	-	97	97	97
Bank current and deposit accounts at 31 December 2022	-	97	97	97
David Depear Memorial Fund				
<i>Receipts</i>				
Donations	-	-	-	-
<i>Payments</i>				
Expenses	-	-	-	-
Excess of Receipts over Payments	-	-	-	-
Bank current and deposit accounts at 1 January 2022	-	200	200	200
Bank current and deposit accounts at 31 December 2022	-	200	200	200
Willars Memorial Fund				
<i>Receipts</i>				
Donations	-	-	-	-
<i>Payments</i>				
Expenses	-	-	-	-
Excess of Receipts over Payments	-	-	-	-
Bank current and deposit accounts at 1 January 2022	-	1,100	1,100	1,100
Bank current and deposit accounts at 31 December 2022	-	1,100	1,100	1,100
Designated Legacies Fund				
<i>Receipts</i>				
Donations	-	2,500	2,500	-
Fees	-	-	-	-
	-	2,500	2,500	-
<i>Payments</i>				
Organist's/choir expenses	-	-	-	-
Excess of Receipts over Payments	-	2,500	2,500	-
Bank current and deposit accounts at 1 January 2022	-	-	-	-
Bank current and deposit accounts at 31 December 2022	-	2,500	2,500	-

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FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

		2022		TOTAL FUNDS	
		Designated Funds £	Restricted Funds £	2022 £	2021 £
Choir Fund					
<i>Receipts</i>					
Donations	-	120	120	-	
	-	120	120	-	
<i>Payments</i>					
Organist's/choir expenses	-	148	148	-	
	-	148	148	-	
Excess of Receipts over Payments					
	-	(28)	(28)	-	
Bank current and deposit accounts at 1 January 2022	-	1,055	1,055	1,055	
Bank current and deposit accounts at 31 December 2022	-	1,027	1,027	1,055	
Flower Guild Fund					
<i>Receipts</i>					
Donations for flowers	-	1,411	1,411	971	
Bank interest received	-	8	8	1	
	-	1,419	1,419	972	
<i>Payments</i>					
Expenses	-	139	139	28	
Flowers	-	1,363	1,363	1,018	
	-	1,502	1,502	1,046	
Excess of Receipts over Payments					
	-	(83)	(83)	(74)	
Bank current and deposit accounts at 1 January 2022	-	1,632	1,632	1,706	
Bank current and deposit accounts at 31 December 2022	-	1,549	1,549	1,632	
Ayres Memorial Fund					
Bank current and deposit accounts at 1 January 2022	-	1,000	1,000	1,000	
Bank current and deposit accounts at 31 December 2022	-	1,000	1,000	1,000	

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FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

	2022		TOTAL FUNDS	
	Designated Funds £	Restricted Funds £	2022 £	2021 £
Childrens Work Fund				
<i>Receipts</i>				
Donations	-	120	120	-
	-	120	120	-
<i>Payments</i>				
Resources	-	59	59	168
	-	59	59	168
Excess of Receipts over Payments	-	61	61	(168)
Bank current and deposit accounts at 1 January 2022		188	188	356
Bank current and deposit accounts at 31 December 2022	-	248	248	188

The Childrens Work Fund is supported by a monthly donation into the General Fund.

	£	£	£	£
John Jordan Bequest Fund				
<i>Receipts</i>				
Rent of house	-	6,720	6,720	6,720
Energy Refund		146	146	-
Income from Investments	-	2,901	2,901	2,955
	-	9,766	9,766	9,675
<i>Payments</i>				
House letting fees	-	645	645	645
Maintenance of house	-	1,140	1,140	1,654
	-	1,785	1,785	2,299
Excess of Receipts over Payments	-	7,981	7,981	7,376
Transfers Between Funds				
Transfer to Music Fund	-	(10,283)	(10,283)	(6,340)
Transfer to Organ Fund	-	(2,320)	(2,320)	(1,525)
Deposit account and investment funds at 1 January 2021	-	80,902	80,902	69,300
Increase/(decrease) in value of Investment Funds	-	(11,068)	(11,068)	12,091
Deposit account and investment funds at 31 December 2021	-	65,213	65,213	80,902

The bequest of the late John Jordan is restricted "for the benefit and encouragement and promotion of music in general and the organ in particular." The P.C.C. apply the income or capital through its music fund, organ fund and choir fund. It is also used to meet expenses of administering the fund and of the house that was part of the bequest. The rental income from the house will be part of the income of the bequest fund.

Deposit account at 31 December 2022	-	(21,187)	(21,187)	(16,566)
Investment funds at 31 December 2022	-	86,400	86,400	97,465
	-	65,213	65,213	80,899

**THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
KING'S LYNN**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

	2022		TOTAL FUNDS	
	Designated Funds	Restricted Funds	2022	2021
North Lynn Project Fund				
<i>Receipts</i>				
Good Call	-	-	-	685
Building Project Funding Grants/Income	-	599,466	599,466	-
Income from Investments	-	1,069	1,069	158
	-	600,535	600,535	843
<i>Payments</i>				
Architect's Fees	-	6,891	6,891	2,574
Construction Fees	-	472,875	472,875	-
Quantity Surveyor	-	13,568	13,568	-
Budget Management	-	300	300	-
CBD	-	845	845	435
Insurance	-	1,355	1,355	-
Bank fees	-	104	104	79
Good Call	-	-	-	48
	-	495,938	495,938	3,136
Excess of Receipts over Payments	-	104,597	104,597	(2,292)
Bank current and deposit accounts at 1 January 2022	-	167,249	167,249	169,541
Bank current and deposit accounts at 31 December 2022	-	271,846	271,846	167,249

There is a commitment from the PCC to contribute £237,663 to the project and development of the Church in North Lynn, the funds have been designated by the PCC. Forward committed expenditure remaining at 31 December 2022 is £163,694.

Bolt Memorial Fund

<i>Receipts</i>				
Bank interest received	-	11	11	2
	-	11	11	2
<i>Payments</i>				
	-	-	-	-
Excess of Receipts over Payments	-	11	11	2
Bank current and deposit accounts at 1 January 2022	-	1,775	1,775	1,774
Bank current and deposit accounts at 31 December 2022	-	1,787	1,787	1,775

Davison Memorial Fund

Bank current and deposit accounts at 1 January 2022	-	5,000	5,000	5,000
Bank current and deposit accounts at 31 December 2022	-	5,000	5,000	5,000

**THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
KING'S LYNN**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

	2022		TOTAL FUNDS	
	Designated Funds £	Restricted Funds £	2022 £	2021 £
Flagpole Fund				
<i>Receipts</i>				
Donations	-	3,685	3,685	-
	-	3,685	3,685	-
<i>Payments</i>				
	-	-	-	-
	-	-	-	-
Excess of Receipts over Payments	-	3,685	3,685	-
Bank current and deposit accounts at 1 January 2022	-	-	-	-
Bank current and deposit accounts at 31 December 2022	-	3,685	3,685	-
Cinema Income Fund				
<i>Receipts</i>				
Cinema income	-	-	-	3,402
	-	-	-	3,402
<i>Payments</i>				
Grant Repayment	-	2,850	2,850	-
	-	2,850	2,850	-
Excess of Receipts over Payments	-	(2,850)	(2,850)	3,402
Bank current and deposit accounts at 1 January 2022	-	3,402	3,402	-
Bank current and deposit accounts at 31 December 2022	-	552	552	3,402
Fees Account Fund				
<i>Receipts</i>				
Ashes	-	-	-	193
Blessing	-	-	-	25
Funerals	-	7,948	7,948	8,657
Weddings	-	3,796	3,796	2,053
	-	11,744	11,744	10,928
<i>Payments</i>				
Other third party fees	-	883	883	770
NDBF	-	3,310	3,310	5,497
PCC	-	5,257	5,257	3,820
TCCT	-	527	527	546
	-	9,977	9,977	10,633
Excess of Receipts over Payments	-	1,767	1,767	295
Bank fees account at 1 January 2022	-	1,755	1,755	1,460
Bank fees accounts at 31 December 2022	-	3,522	3,522	1,755

**THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
KING'S LYNN**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

	2022		TOTAL FUNDS	
	Designated Funds £	Restricted Funds £	2022 £	2021 £
Building Development Fund				
<i>Receipts</i>				
HMRC JRS Grant	-	-	-	1,862
Donations	-	200	200	5,668
Activity Income	-	-	-	32
Parish Trust Grant	-	-	-	20,000
	-	200	200	27,562
<i>Payments</i>				
Building works - Repair & Conservation	-	-	-	274
Building works	-	-	-	15,441
Universal Stone	-	-	-	4,265
Staff salaries	-	2,351	2,351	8,566
Staff tax and national insurance	-	331	331	1,327
Staff pension contribution	-	89	89	266
Development Activities	-	-	-	174
Booklets	-	1,510	1,510	-
Blind replacment	-	-	-	150
Bank fees	-	-	-	134
Other costs	-	53	53	500
	-	4,334	4,334	31,098
Excess of Receipts over Payments	-	(4,134)	(4,134)	(3,536)
Transfers Between Funds				
Transfer from General Fund	-	5,439	5,439	4,341
Transfer to Margery Kempe Project Fund	-	(4,000)	(4,000)	-
Bank current and deposit accounts at 1 January 2022		(7,527)	(7,527)	(8,332)
Bank current and deposit accounts at 31 December 2022	-	(10,222)	(10,222)	(7,527)

**THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
KING'S LYNN**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

	2022		TOTAL FUNDS	
	Designated Funds	Restricted Funds	2022	2021
	£	£	£	£
Margery Kempe Project Fund				
<i>Receipts</i>				
Donations	-	10,152	10,152	-
NDBF	-	8,000	8,000	-
	<u>-</u>	<u>18,152</u>	<u>18,152</u>	<u>-</u>
<i>Payments</i>				
Building works - Repair & Conservation	-	3,500	3,500	-
Building works	-	6,165	6,165	-
Staff salaries	-	5,991	5,991	-
Staff tax and national insurance	-	836	836	-
Staff pension contribution	-	174	174	-
	<u>-</u>	<u>16,665</u>	<u>16,665</u>	<u>-</u>
Excess of Receipts over Payments	-	1,487	1,487	-
Transfers Between Funds				
Transfer from Building Project Fund	-	4,000	4,000	-
Bank current and deposit accounts at 1 January 2022		-	-	-
Bank current and deposit accounts at 31 December 2022	<u>-</u>	<u>5,487</u>	<u>5,487</u>	<u>-</u>

**THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
KING'S LYNN**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

	2022		TOTAL FUNDS	
	Designated Funds £	Restricted Funds £	2022 £	2021 £
Food Hub Fund				
<i>Receipts</i>				
NCF - Foodhub	-	44,914	44,914	-
	-	44,914	44,914	-
<i>Payments</i>				
Other costs	-	-	-	-
	-	-	-	-
Excess of Receipts over Payments	-	44,914	44,914	-
Bank current and deposit accounts at 1 January 2022		-	-	-
Bank current and deposit accounts at 31 December 2022	-	44,914	44,914	-

THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND, KING'S LYNN
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

Statement of Assets and Liabilities at 31 December 2022

2022	Year's Discretionary/																									2021 Total
General Fund	Special Collections Fund	Lobby Request Fund	Ball Room Fund	Windows Fund	Bookings Fund	Eliza Subsidy Fund	Denmark Memorial Fund	Dorset Memorial Fund	Widdows Memorial Fund	Delegated Legacies Fund	Chair Fund	Flower Guild Fund	Ayres Memorial Fund	Oldwines Work Fund	John Jordan Request Fund	North Lynn Project Fund	Bedford Memorial Fund	Denison Memorial Fund	Chosen Income Fund	Diagnose Fund	Free Account Fund	Building Development Fund	Margery Kemp Project Fund	Food Bank Fund	2022 Total	
£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	
Movements since:																										
Beddays Bank Community Account	17,266	1,400	-	6,037	406	(386)	-	97	260	1,100	500	1,027	352	1,000	218	9,321	3,166	74	5,000	3,402	3,885	-	(20,154)	(2,098)	-	9,671
Community Account (Milestone)	(14,277)	-	-	-	-	-	-	-	-	-	2,000	-	-	-	-	-	-	-	-	(2,390)	-	-	22,932	3,385	-	22,616
Community Account (Hire)	258	-	-	-	-	791	-	-	-	-	-	-	1,197	-	30	(30,506)	160,500	1,712	-	-	-	-	-	-	56,094	
OCJACCBF Deposit Account	-	-	-	3,590	-	-	-	-	-	-	-	-	-	-	-	-	(60,520)	1,712	-	-	-	-	-	-	288	
Beddays Bank - North Lynn Project	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	108,180	-	-	-	-	-	-	-	135,700	
New account	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,522	(4,000)	4,000	106,160	
Cash in hand	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,652	
	3,000	1,400	-	9,627	406	1,177	-	97	260	1,100	2,500	1,027	1,549	1,000	268	(21,187)	271,846	1,787	5,000	592	3,685	3,522	(10,222)	5,487	44,914	326,360
3,523.63 milis. CBF Investment Fund	-	-	11,989	7,627	-	7,627	-	-	-	-	-	-	-	-	-	36,798	-	-	-	-	-	-	-	-	-	64,042
640.10 milis. CBF Fixed Interest Securities Fund	-	-	164	105	-	105	-	-	-	-	-	-	-	-	-	504	-	-	-	-	-	-	-	-	-	878
17,670.14 milis. CBF Property Fund	-	-	4,317	2,747	-	2,747	-	-	-	-	-	-	-	-	-	13,282	-	-	-	-	-	-	-	-	-	23,063
628.45 milis. CBF UK Equity Fund	-	-	210	133	-	133	-	-	-	-	-	-	-	-	-	644	-	-	-	-	-	-	-	-	-	1,120
6,794.40 milis. CBF Global Fund	-	-	3,350	2,131	-	2,131	-	-	-	-	-	-	-	-	-	10,281	-	-	-	-	-	-	-	-	-	17,893
1,273.43 milis. CBF Investment Fund	-	-	4,655	2,961	-	2,961	-	-	-	-	-	-	-	-	-	14,287	-	-	-	-	-	-	-	-	-	34,865
1,229.16 milis. M&O Charities	-	-	3,381	2,151	-	2,151	-	-	-	-	-	-	-	-	-	10,279	-	-	-	-	-	-	-	-	-	18,063
408.419 milis. M&O Charities	-	-	83	53	-	53	-	-	-	-	-	-	-	-	-	254	-	-	-	-	-	-	-	-	-	442
	-	-	28,148	17,509	-	17,509	-	-	-	-	-	-	-	-	-	82,465	-	-	-	-	-	-	-	-	-	150,365
Final Total	3,000	1,400	28,148	27,534	406	26,731	-	97	260	1,100	2,500	1,027	1,549	1,000	268	45,213	271,846	1,787	5,000	592	3,685	3,522	(10,222)	5,487	44,914	342,499

**THE PARISH OF ST.MARGARET WITH ST.NICHOLAS AND ST.EDMUND,
KING'S LYNN**

ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL FOR 2022

Statement of Assets and Liabilities at 31 December 2022

Investment Funds

At the 1st January 2022 the PCC held investments with CCLA and M&G as follows:

COIF Investment Fund 3523.63 units	£	72,468
CBF Fixed Interest Securities Fund 640.10 units	£	1,014
CBF Property Fund 17670.14 units	£	26,129
CBF UK Equity Fund 628.45 units	£	1,397
CBF Global Fund 6794.40 units	£	20,814
CBF Investment Fund 1203.43 units	£	28,182
M&G Charifund 1229.161 units	£	19,128
M&G Charibond 408.419 units	£	495
Total	£	<u>169,627</u>

Summary of increase from investments during the year:

COIF Charities Investment Fund	-£	8,427
CBF Fixed Interest Securities Fund	-£	136
CBF Property Fund	-£	3,066
CBF UK Equity Fund	-£	277
CBF Global Fund	-£	2,921
CBF Investment Fund	-£	3,317
M&G Charifund	-£	1,065
M&G Charibond	-£	53
	-£	<u>19,262</u>

Investment funds at 31st December 2022

COIF Investment Fund 3523.63 units	£	64,042
CBF Fixed Interest Securities Fund 640.10 units	£	878
CBF Property Fund 17670.14 units	£	23,063
CBF UK Equity Fund 628.45 units	£	1,120
CBF Global Fund 6794.40 units	£	17,893
CBF Investment Fund 1203.43 units	£	24,865
M&G Charifund 1229.161 units	£	18,063
M&G Charibond 408.419 units	£	442
Total	£	<u>150,365</u>

Apportioned:

Eliza Bocking (Vicar's Discretionary Fund)	11.91%
Linley Bequest	18.72%
Bell Fund	11.91%
John Jordan Bequest	57.46%

**THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
KING'S LYNN**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022


Statement of Assets and Liabilities at 31 December 2022

	2022 £	2021 £
Assets		
NDBF	294	-
North Lynn Poject	492	-
Ecclesiastical (Insurance)	2,319	-
	<u>3,105</u>	<u>-</u>
Liabilities		
Accountancy charges	1,100	1,100
Church in North Lynn	163,694	164,668
	<u>164,794</u>	<u>165,768</u>

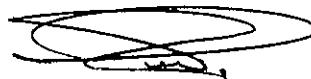
There is a commitment from the PCC to contribute £237,663 to the project and development of the Church in North Lynn, the funds have been designated by the PCC. Forward committed expenditure remaining at 31 December 2022 is £163,694.

Presented and accepted by the PCC for adoption at the Annual Parochial Meeting.

Proposed by:



Seconded by:



**THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
KING'S LYNN**

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 31 December 2022

1 Accounting Policies

The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts & Payments basis.

Funds

General funds represent the funds of the PCC that are not subject to any special restrictions regarding their use and are available for application to the general purposes of the PCC. These include funds designated for a particular purpose by the PCC.

The accounts include monetary transactions, assets and liabilities for which the PCC can be held responsible. They do not include the accounts of other Church groups that owe an affiliation to another body, nor those that are informal gatherings of Church members.

Subject to the above, receipts and payments include income as received and expenditure when irrevocably paid.

Statement of Assets and Liabilities

The following assets are recognised but not necessarily valued in the Statement of Assets and Liabilities:

- Investments held beneficially by the PCC.
- Debtors for goods and services where supply has been issued by 31st December.

Closing bank balances as shown in the receipts and payments account.

The following liabilities are recognised in the Statement of Assets and Liabilities:

- Creditors for goods and services where the supply has been received by 31st December.

Independent Examiners' Report to The PCC of St. Margaret with St. Nicholas and St. Edmund, King's Lynn

I report on the accounts of the PCC for the year ended 31 December 2022, which are set out on pages 1 to 22.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of the Trustees and Independent Examiner

As trustees of the charity, the members of the PCC are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiners' Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent examiners' statement

In connection with my examination, no matters have come to my attention :

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with s.130 of the 2011 Act ; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Dan Jastrzebski ACA CTA
Stephenson Smart (East Anglia) Ltd
22 - 26 King Street
King's Lynn
Norfolk
PE30 1HJ

Date... 23/05/23

