

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARGARET WITH ST NICHOLAS AND ST EDMUND KING'S LYNN

England & Wales - Charity number 1140015

Details

Status Registered

Legal form Previously excepted

Registered 2011-01-25

Register [View on the Charity Commission register](#)

Contact

Address Kings Lynn Minster
Saturday Market Place
King's Lynn
PE30 5DQ

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Website www.kingslynnminster.org

Activities

Objects: PROMOTING IN THE PARISH THE WHOLE MISSION OF THE CHURCH

Activities: Regular provision of public worship open to all; the provision of sacred space for personal prayer and contemplation; pastoral work including visiting the sick and bereaved; teaching Christianity through sermons and occasional short group courses; taking of religious assemblies in schools; supporting other charities in the UK and overseas.

Classification

- **How:** Other Charitable Activities
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Norfolk

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£216,304	£192,421	-	-
2024-12-31	£192,999	£247,825	-	-
2023-12-31	£267,014	£538,419	-	-
2022-12-31	£802,767	£648,655	£476,725	2
2021-12-31	£146,783	£143,671	-	-

Trustees

Name	Role	Appointed
Canon James Mark Dimond	Chair	2021-07-18
Dr Deborah Hokin		2024-05-12
Graham Copsey		2021-06-17
JILLIAN HEMMINGS		
Linda Hall		2025-05-18
Penny Matkin		2021-06-23
Peter Jackson		2024-05-12
Rev Jonathan Price		2024-05-12
Susan Ann Brinton		2021-06-17
William Vyse		2024-05-12

Accounts

**The Parish of St. Margaret with St. Nicholas and St. Edmund,
King's Lynn**

**Annual Report
and
Financial Statements
of the
Parochial Church Council**

for the Year Ended 31 December 2025

Incumbent :
Rev Canon Mark Dimond

Charity Number:
1140015

Bank :
Barclays Bank plc
91-92 High Street
King's Lynn
Norfolk
PE30 1BL

Independent examiners :
Stephenson Smart (East Anglia) Limited
22-26 King Street
King's Lynn
Norfolk
PE30 1HJ

**THE PARISH OF ST.MARGARET WITH ST.NICHOLAS AND ST.EDMUND,
KING'S LYNN**

ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL FOR 2024

Background

The PCC co-operates with the Incumbent, in promoting in the ecclesiastical parish, the whole mission of the Church; pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the church buildings and property. As well as functioning under church law, the PCC is a charity registered with the Charity Commissioners for England.

Membership

During the year the following served on the PCC:

Incumbent:	The Revd Canon Mark Dimond
Team Vicar:	The Revd Jon Price
Curate:	The Revd Fiona Munn
Churchwardens:	Mr Graham Copsey Mrs Sue Brinton
Deanery Synod members:	Mrs Valerie Brown Mrs Kelly Bowen
Elected members:	Miss Jill Hemmings Mrs Penny Matkin Mrs Debbie Seamons Dr Deborah Hopkin Mr Peter Jackson Mr William Vyse Mr Keith Stanley (from May 2025) Ms Emma Burry (from May 2025) Ms Linda Hall (from May 2025)
In attendance:	Mr Adrian Richards (employed as Director of Music) Mrs Kelly Bowen (employed as Parish Administrator)

The following officers were elected:

Lay Vice-chair	Mr Graham Copsey	
Safeguarding	Miss Jill Hemmings	(from January 2025)
Deputy Churchwarden	Vacant	
Secretary	Mrs Kelly Bowen	

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KING'S LYNN**

ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL FOR 2024

Review of the Year

PCC Meetings were held on 5 occasions during the year with, on average 75% attendance. The work of the PCC has been assisted by the work of 5 committees: Worship, Pastoral, Fundraising, Policy and Outward Giving.

Diocesan Vision

The PCC continued its commitment to embracing the Diocesan Vision launched in 2021: Prayerful, Pastoral & Prophetic with our focus here at the Minster being on Ecology, Young People and Pilgrimage.

Key topics of PCC meetings over the year include:

Building Matters

The disruption following the flooding on the 17th August 2022 continues to be felt at the Minster, with the issue of drainage capacity still unresolved. In Spring 2025 investigation work on the drains at the west end of the church were begun, the main focus being to establish that the drain were in good order and to determine where the drains connected upto the drainage system external to the Minster. Since then, there has been no further work and we await more news from the Borough Council about plans to improve the drains or not.

In September 2025 it was confirmed that the application to become a 'Net Zero Carbon Demonstrator Church' (Stage 1) had been successful. Architects were consulted about taking the project forward and a decision on who to appoint is due in early 2026. Plans have begun to come together to meet 3 crucial conditions of the

- 1) Shared Learning (a presentation for churches from our Diocese and neighbouring)
Dioceses to share our experiences was planned for March 2026
- 2) Fundraising
- 3) Implementation (appointment of Architect)

Work to upgrade the lighting took place in October 2025. This involved adapting the lower chandelier lights to take LED bulbs as well as replacing the bulbs in the upper layers. Funding was received via grants to cover the cost was £9,670.

The Quinquennial Inspection was carried out in November 2025, with the results due January 2026.

The Electrical Installation Condition Report (EICR) was carried out in December 2025. All aspect passed except the external floodlights, which the Borough Council will be replacing in Spring 2026, following which the EICR will be signed off as complete.

Repairs were carried out to the door between the Ringing Chamber and accessway in front of the West Window. Significant damage was caused to one of our stained glass windows in late 2025, this required the recreation of a very detailed painted panel of glass and this was carried out to a very high standard by Lincolnshire Stained

Following a successful inspection of the Lighting Conductors, it was noted that some maintenance work will be needed to address areas that are beginning to fail. This will need to be carried out in 2026 at an estimated cost of £3,651.

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ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL FOR 2024

Key topics of PCC meetings over the year include - continued:

Parish Share

The Parish Share request for 2025 was £72,595, £51,524 was paid. We continue to see a gradual increase in our contribution to Parish Share, but it must be noted that we are still quite a way from our pre-pandemic 100% contribution levels. (£50k in 2024, £41k in 2023, £34k in 2022, £27k in 2021 & £22k in 2020).

The request for 2026 is £75,574.

Finances

The PCC has continued to manage carefully the finances of the Church and to discharge all statutory and other responsibilities required of it. However in 2025 despite increasing income, this has been much more of a struggle and the General Fund has closed in significant deficit. The focus for 2025 will continue to be increasing our contribution to Parish Share and ensuring that the general fund is maintained to allow us to carry out all of our fiscal responsibilities.

Plans for increased income generation are in place for 2026, with a great number of events and concerts planned, as well as a second Christmas Tree Festival and a new Family Fun Day.

Partner Parish

A decision was made to formally end our partnership with Yelwoko Parish in Ghana, as it was felt that the support we had given over the years had helped the parish to grow and flourish to a point where they are now more self-sufficient. Plans are in place to investigate forming a new connection with the Anglican Church in Sierra Leone.

Christmas Tree Festival

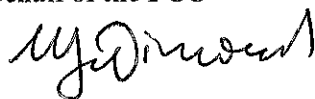
A very successful inaugural Christmas Tree Festival was held over the first weekend of December, this is planned to be a key community & fundraising event established in the King's Lynn Calendar.

Whitefriars Church of England Primary Academy

3 PCC members currently serve as Governors at the Academy: Jill Hemmings (Chair), Canon Mark Dimond and Revd Fiona Munn. School Mass, end of term services and a harvest festival service are held here at the Minster and Canon Mark Dimond and Revd Fiona Munn both regularly hold School assemblies.

In July 2025 a School Confirmation Service was held at the Minster which included 3 Baptism and 8 Confirmations.

On Behalf of the PCC



**The Revd Canon Mark Dimond
Chairman**

**THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
KING'S LYNN**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

General Fund Receipts & Payments Account

	2025	2024
	£	£
<i>Receipts</i>		
<u>Incoming Resources From Donors</u>		
Planned giving	30,189	31,309
Collections and other giving	12,736	9,659
Income tax recovered	2,952	14,562
	45,878	55,530
<u>Other Voluntary Incoming Resources</u>		
Donations	3,484	3,873
Donation boxes (cash & electronic)	21,375	23,577
Fundraising General	5,360	6,375
Saturday Café	1,054	42
Tuesday Café	5,266	4,272
Social events	776	1,148
	37,314	39,287
<u>Income From Charitable and Ancillary Trading</u>		
Statutory parochial fees	2,623	3,712
Non-statutory parochial fees	688	785
Hire of Church	18,750	4,132
Shop and literature sales	5,302	3,210
	27,363	11,839
<u>Other Income</u>		
Bank rewards	-	121
Invoiced charges	113	1,450
Insurance payout (Flood repairs)	979	2,385
Grants - LPOW VAT reclaim	-	1,510
	1,092	5,466
Total Receipts	111,647	112,122
<u>Transfers Between Funds</u>		
Income transferred to Building Development Fund	-	-
Receipts <i>(carried forward)</i>	111,647	112,122

**THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
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FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

General Fund Receipts & Payments Account

	2025	2024
	£	£
Total Receipts <i>(brought forward)</i>	<u>111,647</u>	<u>112,122</u>
Payments		
<u>Resources Used</u>		
Outward payments to Charities	1,200	600
	<u>1,200</u>	<u>600</u>
<u>Activities Directly Relating To The Work Of The Church</u>		
Parish share	51,500	47,667
Clergy expenses	2,328	2,309
Running expenses Electricity	8,021	9,739
Insurance	11,138	10,399
Building maintenance	1,602	3,400
Cleaning expenses	409	409
Architect fees	690	-
Cost of services	3,238	2,567
Cost of trading Shop and literature	3,723	721
Church office	-	382
	<u>82,649</u>	<u>77,593</u>
<u>Church Management and Administration</u>		
Printing	2,000	1,978
Stationery	144	165
Flood repairs	5,040	2,392
Telephone	2,305	2,159
Internet/website	1,112	1,000
Postage	455	474
Subscriptions	77	65
Office equipment lease	903	900
Office equipment	75	4
Examiners fees	1,200	1,200
Church hire	1,904	195
Health and safety (including training)	274	317
Bank fees	876	1,019
Computer	355	775
	<u>16,720</u>	<u>12,643</u>
<u>Cost of Fundraising</u>		
General fundraising	930	113
Electronic giving	1,624	1,084
Social events	1,708	1,605
Café	38	92
	<u>4,300</u>	<u>2,894</u>
Total Payments <i>(carried forward)</i>	<u>104,869</u>	<u>93,730</u>

**THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
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FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

General Fund Receipts & Payments Account

	2025 £	2024 £
Total Receipts <i>(brought forward)</i>	<u>111,647</u>	<u>112,122</u>
Total Payments <i>(brought forward)</i>	<u>104,869</u>	<u>93,730</u>
Excess of Receipts over Payments	6,778	18,392
Transfers Between Funds		
Transfer to Parish Administrator's Fund	(12,738)	(13,143)
Transfer to Cleaner's Fund	(5,571)	(1,945)
Transfer to Flagpole Fund	-	(677)
Transfer from Christmas Tree Festival Fund	921	-
Transfer from Margery Kempe Project Fund	36	-
Transfer from Food Hub Fund	41	-
Bank current and deposit accounts at 1 January 2025	578	(2,049)
Bank current and deposit accounts at 31 December 2025	<u><u>(9,955)</u></u>	<u><u>578</u></u>

Eliza Bocking Holding

Deposit account and investment funds at 1 January 2025	19,171	18,677
Increase/(decrease) in value of Investment Funds	(81)	494
Deposit account and investment funds at 31 December 2025	<u><u>19,090</u></u>	<u><u>19,171</u></u>

The Eliza Bocking Holding is an unrestricted endowment, the income from which is designated to the Vicar's Discretionary Fund by the PCC

THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
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FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

	2025		TOTAL FUNDS	
	Designated Funds £	Restricted Funds £	2025 £	2024 £
Special Collections / Appeals				
<i>Receipts</i>				
Bishops Lent Appeal	-	41	41	30
NCF/Justice	-	504	504	-
Children's society	-	100	100	-
Myanmar	-	50	50	-
MacMillan	-	1,047	1,047	431
True Yards	-	-	-	165
Night Shelter	-	57	57	-
RBL	-	-	-	91
Sea Cadets	-	-	-	165
Ukraine Appeal	-	267	267	30
D Moore	-	-	-	233
Ordination	-	-	-	200
Christian Aid	-	-	-	-
	-	2,065	2,065	1,345
<i>Payments</i>				
NCF/Justice	-	504	504	-
RBL	-	-	-	91
D Moore	-	-	-	220
Ordination	-	-	-	230
Macmillian	-	1,546	1,546	430
	-	2,050	2,050	971
Excess of Receipts over Payments	-	15	15	374
Bank current and deposit accounts at 1 January 2025	-	1,243	1,243	869
Bank current and deposit accounts at 31 December 2025	-	1,258	1,258	1,243

THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
KING'S LYNN

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

	2025		TOTAL FUNDS	
	Designated Funds £	Restricted Funds £	2025 £	2024 £
Salary & Honoraria Payments				
<i>Parish Administrator</i>				
Receipts	-	11,911	11,911	11,206
Expenditure	-	24,649	24,649	24,349
Excess of Receipts over Payments	-	(12,738)	(12,738)	(13,143)
Transfer Between Funds				
Transfer from General Fund	-	12,738	12,738	13,143
Transfer to General Fund	-	-	-	-
Bank current and deposit accounts at 1 January 2025	-	-	-	-
Bank current and deposit accounts at 31 December 2025	-	-	-	-
Cleaner and Funeral Verger				
Receipts	-	1,363	1,363	1,205
Expenditure	-	6,934	6,934	3,150
Excess of Receipts over Payments	-	(5,571)	(5,571)	(1,945)
Transfer Between Funds				
Transfer from General Fund	-	5,571	5,571	1,945
Bank current and deposit accounts at 1 January 2025	-	-	-	-
Bank current and deposit accounts at 31 December 2025	-	-	-	-
North Lynn Food Hub				
Receipts	-	14,420	14,420	874
Expenditure	-	12,996	12,996	3,058
Excess of Receipts over Payments	-	1,425	1,425	(2,184)
Transfer Between Funds				
Transfer from General Fund	-	-	-	-
Bank current and deposit accounts at 1 January 2025	-	(2,184)	(2,184)	-
Bank current and deposit accounts at 31 December 2025	-	(759)	(759)	(2,184)
The Church in the Woottons				
Receipts	-	5,083	5,083	1,053
Expenditure	-	4,433	4,433	2,889
Excess of Receipts over Payments	-	650	650	(1,836)
Transfer Between Funds				
Transfer from General Fund	-	-	-	-
Bank current and deposit accounts at 1 January 2025	-	(1,836)	(1,836)	-
Bank current and deposit accounts at 31 December 2025	-	(1,186)	(1,186)	(1,836)
Wedding Verger's Fees				
Receipts	-	-	-	732
Expenditure	-	-	-	610
Excess of Receipts over Payments	-	-	-	122
Transfer Between Funds				
Transfer from General Fund	-	-	-	-
Bank current and deposit accounts at 1 January 2025	-	122	122	-
Bank current and deposit accounts at 31 December 2025	-	122	122	122

The monthly income from the Parish Trust is restricted to the post of the parish administrator.

**THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
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FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

	2025		TOTAL FUNDS	
	Designated Funds £	Restricted Funds £	2025 £	2024 £
G.R. Linley Bequest				
<i>Receipts</i>				
Investment distribution	-	-	-	-
Excess of Receipts over Payments	-	-	-	-
Deposit account and investment funds at 1 January 2025	-	30,146	30,146	29,369
Increase/(decrease) in value of Investment Funds	-	(125)	(125)	777
Deposit account and investment funds at 31 December 2025	-	<u>30,021</u>	<u>30,021</u>	<u>30,146</u>

The income earned on the balance of this fund is transferred to the Music fund to enhance the music life of the parish in accordance with the requirement of the original bequest terms.

Music Fund	£	£	£	£
<i>Receipts</i>				
Income from GR Linley Bequest	-	1,105	1,105	1,432
Donations	-	3,259	3,259	2,003
Fees	-	1,165	1,165	716
Collections	-	-	-	-
	-	<u>5,528</u>	<u>5,528</u>	<u>4,151</u>
<i>Payments</i>				
Music purchases	-	420	420	1,181
Organists salaries/fees plus NI	-	13,752	13,752	14,295
	-	<u>14,172</u>	<u>14,172</u>	<u>15,476</u>
Excess of Receipts over Payments	-	(8,644)	(8,644)	(11,325)
Transfers Between Funds				
Transfer from John Jordan Bequest Fund	-	8,644	8,644	11,325
Bank current and deposit accounts at 1 January 2025	-	-	-	-
Bank current and deposit accounts at 31 December 2025	-	-	-	-

**THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
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FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

	2025		TOTAL FUNDS	
	Designated Funds	Restricted Funds	2025	2024
Organ Fund				
<i>Receipts</i>				
Recital Donations	-	6,329	6,329	4,785
	-	6,329	6,329	4,785
<i>Payments</i>				
PRS fee	-	1,127	1,127	572
Recitalists expenses	-	860	860	826
Organ maintenance	-	2,076	2,076	2,690
	-	4,063	4,063	4,088
Excess of Receipts over Payments	-	2,266	2,266	697
Bank current and deposit accounts at 1 January 2025	-	1,088	1,088	391
Bank current and deposit accounts at 31 December 2025	-	3,354	3,354	1,088
Bell Repair Fund				
	£	£	£	£
<i>Receipts</i>				
Fees	-	405	405	796
Donations	-	-	-	1,838
Grant income	-	-	-	1,500
Income from Investments	-	862	862	1,098
	-	1,267	1,267	5,232
<i>Payments</i>				
Repairs	-	34	34	2,678
Fees	-	540	540	796
	-	574	574	3,474
Excess of Receipts over Payments	-	693	693	1,758
Deposit account and investment funds at 1 January 2025		31,471	31,471	29,219
Increase/(decrease) in value of Investment Funds	-	(81)	(81)	494
Deposit account and investment funds at 31 December 2025	-	32,083	32,083	31,471

**THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
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FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

	2025		TOTAL FUNDS	
	Designated Funds	Restricted Funds	2025	2024
Windows Fund				
Deposit account and investment funds at 1 January 2025	-	406	406	406
Increase in value of Investment Funds	-	-	-	-
Deposit account and investment funds at 31 December 2025	<u>-</u>	<u>406</u>	<u>406</u>	<u>406</u>
Vicar's Discretionary Fund/Eliza Bocking				
<i>Receipts</i>				
Donation	827	-	827	-
NDBF	600	-	600	-
The Norfolk Touch	-	-	-	2,730
Income from Investments	667	-	667	870
	<u>2,094</u>	<u>-</u>	<u>2,094</u>	<u>3,600</u>
<i>Payments</i>				
Team Vicar Discretionary Payment	58	-	58	140
Lynn Carpet	-	-	-	2,730
Communion Set	617	-	-	-
DBS (High Steward)	12	-	-	-
High Steward Badge	620	-	-	-
Church Equipment	180	-	-	-
Conferences	650	-	650	-
	<u>2,137</u>	<u>-</u>	<u>708</u>	<u>2,870</u>
Excess of Receipts over Payments	<u>(43)</u>	<u>-</u>	<u>(43)</u>	<u>730</u>
Bank current and deposit accounts at 1 January 2025	62	-	62	(668)
Bank current and deposit accounts at 31 December 2025	<u>19</u>	<u>-</u>	<u>19</u>	<u>62</u>

Income earned on the Eliza Bocking holding is transferred to this fund as designated by the PCC.

**THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
KING'S LYNN**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

	2025		TOTAL FUNDS	
	Designated Funds £	Restricted Funds £	2025 £	2024 £
Dennick Memorial Fund				
Bank current and deposit accounts at 1 January 2025	-	97	97	97
Bank current and deposit accounts at 31 December 2025	<u>-</u>	<u>97</u>	<u>97</u>	<u>97</u>
David Depcar Memorial Fund				
Bank current and deposit accounts at 1 January 2025	-	200	200	200
Bank current and deposit accounts at 31 December 2025	<u>-</u>	<u>200</u>	<u>200</u>	<u>200</u>
Willars Memorial Fund				
Bank current and deposit accounts at 1 January 2025	-	1,100	1,100	1,100
Bank current and deposit accounts at 31 December 2025	<u>-</u>	<u>1,100</u>	<u>1,100</u>	<u>1,100</u>
Designated Legacies Fund (Unrestricted)				
<i>Receipts</i>				
Donations	<u>2,000</u>	-	<u>2,000</u>	-
	2,000	-	2,000	-
<i>Payments</i>				
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	-	-	-	-
Excess of Receipts over Payments	<u>2,000</u>	-	<u>2,000</u>	-
Bank current and deposit accounts at 1 January 2025	2,500	-	2,500	2,500
Bank current and deposit accounts at 31 December 2025	<u>4,500</u>	<u>-</u>	<u>4,500</u>	<u>2,500</u>

**THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
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FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

	2025		TOTAL FUNDS	
	Designated Funds £	Restricted Funds £	2025 £	2024 £
Choir Fund				
<i>Payments</i>				
Organist/s/choir expenses	-	201	201	-
	-	201	201	-
Excess of Receipts over Payments	-	(201)	(201)	-
Bank current and deposit accounts at 1 January 2025	-	957	957	957
Bank current and deposit accounts at 31 December 2025	-	756	756	957
Flower Guild Fund				
<i>Receipts</i>				
Donations for flowers	-	180	180	203
Fees	-	920	920	720
BCKLWN	-	280	280	400
Investment income	-	53	53	62
	-	1,433	1,433	1,385
<i>Payments</i>				
Expenses	-	77	77	116
Flowers	-	2,067	2,067	854
	-	2,144	2,144	970
Excess of Receipts over Payments	-	(710)	(710)	415
Bank current and deposit accounts at 1 January 2025	-	921	921	506
Bank current and deposit accounts at 31 December 2025	-	211	211	921
Ayres Memorial Fund				
Bank current and deposit accounts at 1 January 2025	-	1,000	1,000	1,000
Bank current and deposit accounts at 31 December 2025	-	1,000	1,000	1,000

**THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
KING'S LYNN**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

	2025		TOTAL FUNDS	
	Designated Funds £	Restricted Funds £	2025 £	2024 £
Childrens Work Fund				
<i>Receipts</i>				
Donations	-	1,120	1,120	120
	-	1,120	1,120	120
<i>Payments</i>				
Resources	-	1,128	1,128	64
	-	1,128	1,128	64
Excess of Receipts over Payments	-	(8)	(8)	56
Bank current and deposit accounts at 1 January 2025		489	489	433
Bank current and deposit accounts at 31 December 2025	-	481	481	489

The Childrens Work Fund is supported by a monthly donation into the General Fund.

	£	£	£	£
John Jordan Bequest Fund				
<i>Receipts</i>				
Rent of house	-	7,200	7,200	7,200
Income from Investments	-	2,272	2,272	1,423
	-	9,472	9,472	8,623
<i>Payments</i>				
House letting fees	-	772	772	790
Maintenance of house	-	606	606	132
	-	1,378	1,378	922
Excess of Receipts over Payments	-	8,094	8,094	7,701
Transfers Between Funds				
Transfer to Music Fund	-	(8,644)	(8,644)	(11,325)
Deposit account and investment funds at 1 January 2025	-	66,077	66,077	68,103
Increase/(decrease) in value of Investment Funds	-	(258)	(258)	1,598
Deposit account and investment funds at 31 December 2025	-	65,269	65,269	66,077

The bequest of the late John Jordan is restricted "for the benefit and encouragement and promotion of music in general and the organ in particular." The P.C.C. apply the income or capital through its music fund, organ fund and choir fund. It is also used to meet expenses of administering the fund and of the house that was part of the bequest. The rental income from the house will be part of the income of the bequest fund.

Deposit account at 31 December 2025	-	4,316	4,316	4,063
Investment funds at 31 December 2025	-	60,953	60,953	62,014
	-	65,269	65,269	66,077

**THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
KING'S LYNN**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

	2025		TOTAL FUNDS	
	Designated Funds	Restricted Funds	2025	2024
North Lynn Project Fund (Fund Closed 31 December 2025)				
<i>Payments</i>				
Construction Fees	-	59	59	24,254
Bank fees	-	-	-	33
	<u>-</u>	<u>59</u>	<u>59</u>	<u>24,287</u>
Excess of Receipts over Payments	<u>-</u>	<u>(59)</u>	<u>(59)</u>	<u>(24,287)</u>
Distribution of fund				
North Lynn Methodist Church	-	-	-	(11,617)
Bank current and deposit accounts at 1 January 2025	-	59	59	35,963
Bank current and deposit accounts at 31 December 2025	<u>-</u>	<u>-</u>	<u>-</u>	<u>59</u>
<i>There was a commitment from the PCC to contribute £237,663 to the project and development of the Church in North Lynn, the funds have been designated by the PCC. This has been paid in full as at 31 December 2025.</i>				
Bolt Memorial Fund				
<i>Receipts</i>				
Investment income	-	76	76	89
	<u>-</u>	<u>76</u>	<u>76</u>	<u>89</u>
<i>Payments</i>				
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Receipts over Payments	<u>-</u>	<u>76</u>	<u>76</u>	<u>89</u>
Bank current and deposit accounts at 1 January 2025	-	1,876	1,876	1,787
Bank current and deposit accounts at 31 December 2025	<u>-</u>	<u>1,952</u>	<u>1,952</u>	<u>1,876</u>
Davison Memorial Fund				
Bank current and deposit accounts at 1 January 2025	-	5,000	5,000	5,000
Bank current and deposit accounts at 31 December 2025	<u>-</u>	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>

THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
KING'S LYNN

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

	2025		TOTAL FUNDS	
	Designated Funds £	Restricted Funds £	2025 £	2024 £
Flagpole Fund				
<i>Receipts</i>				
Donations	-	73	73	23
	-	73	73	23
<i>Payments</i>				
TVR Highrise	-	-	-	3,177
	-	-	-	3,177
Excess of Receipts over Payments	-	73	73	(3,154)
Transfers Between Funds				
Transfer from audio system fund	-	-	-	502
Transfer from general fund	-	-	-	677
Bank current and deposit accounts at 1 January 2025	-	-	-	1,975
Bank current and deposit accounts at 31 December 2025	-	73	73	-
Buckenham Memorial Fund				
<i>Receipts</i>				
Estate Legacy	-	26,983	26,983	-
	-	26,983	26,983	-
<i>Payments</i>				
	-	-	-	-
Excess of Receipts over Payments	-	26,983	26,983	-
Transfers Between Funds				
Transfer to Building Development Fund	-	(10,273)	(10,273)	-
Bank current and deposit accounts at 1 January 2025	-	-	-	-
Bank current and deposit accounts at 31 December 2025	-	16,710	16,710	-
<i>The expenditure of this fund is restricted to the fabric of the building</i>				
Lighting Fund				
<i>Receipts</i>				
Grant income	-	10,500	10,500	-
	-	10,500	10,500	-
<i>Payments</i>				
Lighting repairs	-	9,670	9,670	-
	-	9,670	9,670	-
Excess of Receipts over Payments	-	830	830	-
Bank current and deposit accounts at 1 January 2025	-	-	-	-
Bank current and deposit accounts at 31 December 2025	-	830	830	-

**THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
KING'S LYNN**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

	2025		TOTAL FUNDS	
	Designated Funds £	Restricted Funds £	2025 £	2024 £
Building Development Fund (Fund Closed 31 December 2025)				
Transfers Between Funds				
Transfer from Buckenham Memorial	-	10,273	10,273	-
Bank current and deposit accounts at 1 January 2025		(10,273)	(10,273)	(10,273)
Bank current and deposit accounts at 31 December 2025	<u>-</u>	<u>-</u>	<u>-</u>	<u>(10,273)</u>
	£	£	£	£
Margery Kempe Project Fund (Fund Closed 31 December 2025)				
<i>Payments</i>				
Expenses	<u>-</u>	<u>-</u>	<u>-</u>	<u>41</u>
	-	-	-	41
Excess of Receipts over Payments	-	-	-	(41)
Transfers Between Funds				
Transfer to general fund	-	(36)	(36)	-
Bank current and deposit accounts at 1 January 2025	-	36	36	77
Bank current and deposit accounts at 31 December 2025	<u>-</u>	<u>-</u>	<u>-</u>	<u>36</u>

**THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
KING'S LYNN**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

	2025		TOTAL FUNDS	
	Designated Funds £	Restricted Funds £	2025 £	2024 £
Food Hub Fund (Fund Closed 31 December 2025)				
<i>Receipts</i>				
NCF - Foodhub	-	72	72	26,402
	-	72	72	26,402
<i>Payments</i>				
Other costs	-	869	869	59,791
	-	869	869	59,791
Excess of Receipts over Payments	-	(798)	(798)	(33,389)
Transfers Between Funds				
Transfer to general fund		(41)	(41)	-
Bank current and deposit accounts at 1 January 2025		839	839	34,228
Bank current and deposit accounts at 31 December 2025	-	-	-	839
Walsingham Way				
Bank current and deposit accounts at 1 January 2025	-	500	500	500
Bank current and deposit accounts at 31 December 2025	-	500	500	500
Audio System (Fund Closed 31 December 2024)				
<i>Receipts</i>				
Donations	-	-	-	1,143
Grants	-	-	-	2,467
	-	-	-	3,610
<i>Payments</i>				
Other costs	-	-	-	3,850
	-	-	-	3,850
Excess of Receipts over Payments	-	-	-	(240)
Transfers Between Funds				
Transfer to flagpole fund	-	-	-	(502)
Bank current and deposit accounts at 1 January 2025	-	-	-	742
Bank current and deposit accounts at 31 December 2025	-	-	-	-

**THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
KING'S LYNN**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

	2025		TOTAL FUNDS	
	Designated Funds £	Restricted Funds £	2025 £	2024 £
Fees Account Fund				
<i>Receipts</i>				
Ashes	-	-	-	281
Blessing	-	-	-	1,229
Other	-	595	595	162
Funerals	-	6,025	6,025	5,550
Weddings	-	6,144	6,144	8,281
	-	12,763	12,763	15,503
<i>Payments</i>				
Other third party fees	-	246	246	-
Cheques	-	-	-	-
Bank write off	-	-	-	-
NDBF	-	4,654	4,654	4,672
PCC	-	6,238	6,238	9,486
	-	11,138	11,138	14,158
Excess of Receipts over Payments	-	1,626	1,626	1,345
Bank fees account at 1 January 2025	-	4,247	4,247	2,902
Bank fees accounts at 31 December 2025	-	5,873	5,873	4,247
Christmas Tree Festival Fund				
<i>Receipts</i>				
Donations	-	616	616	-
Festival	-	2,670	2,670	-
	-	3,286	3,286	-
<i>Payments</i>				
Event costs	-	1,165	1,165	-
	-	1,165	1,165	-
Excess of Receipts over Payments	-	2,121	2,121	-
Transfers Between Funds				
Transfer to general fund	-	(921)	(921)	-
Bank current and deposit accounts at 1 January 2025	-	-	-	-
Bank current and deposit accounts at 31 December 2025	-	1,200	1,200	-

**THE PARISH OF ST.MARGARET WITH ST.NICHOLAS AND ST.EDMUND,
KING'S LYNN**

ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL FOR 2025

Statement of Assets and Liabilities at 31 December 2025

Investment Funds

At the 1st January 2025 the PCC held investments with CCLA and M&G as follows:

COIF Investment Fund 3,523.63 units	£	38,311
CBF Fixed Interest Securities Fund 640.10 units	£	954
CBF Property Fund 17,670.14 units	£	21,768
CBF UK Equity Fund 628.45 units	£	1,255
CBF Global Fund 6,794.40 units	£	21,847
CBF Investment Fund 1,203.43 units	£	27,827
M&G Charifund 1,229.161 units	£	18,099
M&G Charibond 408.419 units	£	441
Total	£	<u>130,502</u>

Additions/(Disposals) of investments during the year:

COIF Charities Investment Fund (1,635.83 units)	£	-
CBF Fixed Interest Securities Fund	£	-
CBF Property Fund	£	-
CBF UK Equity Fund	-£	1,255
CBF Global Fund	£	-
CBF Investment Fund	£	-
M&G Charifund	£	-
M&G Charibond	-£	441
	-£	<u>1,696</u>

Summary of increase from investments during the year:

COIF Charities Investment Fund	-£	1,835
CBF Fixed Interest Securities Fund	£	24
CBF Property Fund	£	468
CBF UK Equity Fund	£	-
CBF Global Fund	-£	1,220
CBF Investment Fund	-£	1,113
M&G Charifund	£	3,135
M&G Charibond	£	-
	-£	<u>541</u>

THE PARISH OF ST.MARGARET WITH ST.NICHOLAS AND ST.EDMUND,
KING'S LYNN

ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL FOR 2025

Statement of Assets and Liabilities at 31 December 2025

Investment Funds Cont.

Investment funds at 31st December 2025

COIF Investment Fund 1,887.8 units	£	36,476
CBF Fixed Interest Securities Fund 640.10 units	£	978
CBF Property Fund 17,670.14 units	£	22,236
CBF UK Equity Fund 628.45 units	£	-
CBF Global Fund 6,794.40 units	£	20,627
CBF Investment Fund 1,203.43 units	£	26,714
M&G Charifund 1,229.161 units	£	21,234
M&G Charibond 408.419 units		
Total	£	<u>128,265</u>

Apportioned:

Eliza Bocking (Vicar's Discretionary Fund)	14.69%
Linley Bequest	23.10%
Bell Fund	14.69%
John Jordan Bequest	47.52%

**THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
KING'S LYNN**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

Statement of Assets and Liabilities at 31 December 2025

	2025 £	2024 £
Assets		
	-	-
	<u>-</u>	<u>-</u>
Liabilities		
Accountancy charges	1,200	1,200
Outward giving	-	600
Parish share	-	3,167
Cliveden retention	-	6,120
	<u>1,200</u>	<u>11,087</u>

Presented and accepted by the PCC for adoption at the Annual Parochial Meeting.

Proposed by:



Seconded by:



**THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
KING'S LYNN**

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 31 December 2025

1 General Information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is The Minister Office, St Margaret's Vicarage, St Margaret's Place, King's Lynn, Norfolk, PE30 5DL, England.

2 Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

Due to the increased gross income during the year, St Margaret's and St Nicholas PCC financial statements have been prepared on an accruals basis. Historically, the financial statements have been prepared on a receipts and payments basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

**THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
KING'S LYNN**

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 31 December 2025

Resources expended cont.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

**THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
KING'S LYNN**

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 31 December 2025

Financial instruments cont.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

3 Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Independent Examiners' Report to The PCC of St. Margaret with St. Nicholas and St. Edmund, King's Lynn

I report on the accounts of the PCC for the year ended 31 December 2025, which are set out on pages 1 to 24.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of the Trustees and Independent Examiner

As trustees of the charity, the members of the PCC are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiners' Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express and audit opinion on the accounts.

Independent examiners' statement

In connection with my examination, no matters have come to my attention :

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with s.130 of the 2011 Act ; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Dan Jastrzebski ACA CTA
Stephenson Smart (East Anglia) Ltd
22 - 26 King Street
King's Lynn
Norfolk
PE30 1HJ

Date:

Accounts

**The Parish of St. Margaret with St. Nicholas and St. Edmund,
King's Lynn**

**Annual Report
and
Financial Statements
of the
Parochial Church Council**

for the Year Ended 31 December 2024

Incumbent :
Rev Canon Mark Dimond

Charity Number:
1140015

Bank :
Barclays Bank plc
91-92 High Street
King's Lynn
Norfolk
PE30 1BL

Independent examiners :
Stephenson Smart (East Anglia) Limited
22-26 King Street
King's Lynn
Norfolk
PE30 1HJ

**THE PARISH OF ST.MARGARET WITH ST.NICHOLAS AND ST.EDMUND,
KING'S LYNN**

ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL FOR 2024

Background

The PCC co-operates with the Incumbent, in promoting in the ecclesiastical parish, the whole mission of the Church; pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the church buildings and property. As well as functioning under church law, the PCC is a charity registered with the Charity Commissioners for England.

Membership

During the year the following served on the PCC:

Incumbent:	The Revd Canon Mark Dimond	
Team Vicar:	The Revd Jon Price	
Curate:	The Revd Fiona Munn	
Churchwardens:	Miss Fiona Page	(until May 2024)
	Mr Graham Copsey	
	Mrs Sue Brinton	(From May 2024)
Deanery Synod members:	Mrs Valerie Brown	
	Mrs Kelly Bowen	
Elected members:	Miss Jill Hemmings	
	Mrs Penny Matkin	
	Mrs Sue Nulty	
	Mrs Debbie Seamons	(From May 2024)
	Dr Deborah Hopkin	(From May 2024)
	Mr Peter Jackson	(From May 2024)
	Mr William Vyse	(From May 2024)
In attendance:	Mr Adrian Richards (employed as Director of Music)	
	Mrs Kelly Bowen (employed as Parish Administrator)	

The following officers were elected:

Lay Chair	Vacant
Lay Vice-chair	Mr Graham Copsey
Safeguarding	Mrs Valerie Brown
Deputy Churchwarden	Vacant
Secretary	Mrs Kelly Bowen

ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL FOR 2024

Review of the Year

PCC Meetings were held on 5 occasions during the year with, on average 80% attendance.

The work of the PCC has been assisted by the work of 5 committees: Worship, Pastoral, Fundraising, Policy and Outward Giving.

Diocesan Vision

The PCC continued its commitment to embracing the Diocesan Vision launched in 2021: Prayerful, Pastoral & Prophetic with our focus here at the Minster being on Ecology, Young People and Pilgrimage.

*We will **prayerfully** proclaim the Good News of the Kingdom, rooting ourselves in Scripture and the sacraments. We will wait upon God in stillness, contemplation and intercession. Our corporate prayer, an ongoing conversation with God, will embrace traditional, fresh expressions, online and evolving models of being Church.*

*We will **pastorally** model the ministry of the whole people of God after Jesus the good shepherd. We will respond with loving service to the needs of the communities where we live and work, and teach, baptise and nurture new believers.*

*We will **prophetically** speak out and act, with the fire of the Holy Spirit, challenging injustice, confronting violence, and working for peace and reconciliation. We will seek to safeguard the integrity of creation and sustain and renew the life of the earth.*

Key topics of PCC meetings over the year include:

Building Matters

The disruption following the flooding on the 17th August 2022 was still being felt at the Minster, with a large area of the North Aisle remaining closed off during much of 2024. Whilst it was hoped that repairs would take place in 2023, this was delayed due to further flooding whilst more investigations by the Borough Council looking at the drains and capacity were planned.

Work began to repair the Nave floor in April 2024 and was largely complete by the end of September 2024.

The work investigating the drainage issue continued through out 2024. Plans are in place for two phases of work to increase the capacity of the external drainage. Work to the drains at the west end of the churchyard will begin in the spring 2025. Work to the drains at the east end of the churchyard will commence at a later date.

Work to repair the roof over the north transept did not take place in 2024 as hoped, as the scope of the job ended up being far greater than originally envisioned, ways forward are still in the process of being identified.

A training bell was installed in the North West Tower, which is now being used to train novice ringers.

In November an application was submitted to become a 'Net Zero Carbon Demonstrator Church'. If successful this would result in funding to help with scoping, advice and fundraising and capital based match funding. It would need to become a major fundraising project, raising funds from grant making bodies and local fundraising.

**THE PARISH OF ST.MARGARET WITH ST.NICHOLAS AND ST.EDMUND,
KING'S LYNN**

ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL FOR 2024

Key topics of PCC meetings over the year include - continued:

Parish Share

The Parish Share request for 2024 was £70,430. The income of the Parish continues to fall short of pre-pandemic levels and significant increases in the cost of living have hit the Minster hard, with utility costs more than double the pre-pandemic rates. However, we have seen a gradual increase since the beginning of the pandemic and were able to pay just short of £50, 000 in 2024 an increase of over £9,000 from 2023. (£41k in 2023, £34k in 2022, £27k in 2021 & £22k in 2020).

The request for 2025 is £72,595, as ever we continue to work towards returning to paying our Parish Share in full, but 2025 there are a lot of maintenance obligations in 2025 (Quinquennial Inspection, 5 year Electrical Inspection and 2½year Lightning Conductor inspections amongst the regular maintenance issues for the year) .

Finances

The PCC has continued to manage carefully the finances of the Church and to discharge all statutory and other responsibilities required of it. The focus for 2024 had continued to be increasing our contribution to Parish Share and ensuring that the general fund is maintained to allow us to carry out all of our fiscal responsibilities.

Plans for increased income generation are in place for 2025, with a great number of events and concerts planned, however the increases to the workload on a very small team need to be bared in mind.

Parish Away Day

A successful Parish Away Day was held at The Beacon Church in January and a number of key areas have been taken forward as a result. An update on progress was reported at the Harvest Lunch in October.

Prayers of Love & Faith

In January 2024, after consultation with the wider congregation and community, the PCC agreed to implement the full suite of the Church of England's Prayers of Love and Faith (PLF) within the context of our regular scheduled services, ensuring at the same time that PLF will not form the main focus of such services, and permitting, with oversight by the incumbent, all clergy, Licensed Lay Ministers and those licensed with Permission-to-Officiate within the Parish team to use these prayers, if they so wish. And also agreeing that should the General Synod agree in the future to authorizing PLF in the framework of stand-alone services, this Parish would be prepared to consider it.

Yelwoko Partner Parish

Following somewhat of a breakdown of communication with our partner parish in Yelwoko, the PCC have begun the process of reviewing the relationship and where we wish it go in the future.

Bishop Graham was able to deliver a letter from the Rector to Fr Jeremiah when he undertook a visit to Ghana in the summer of 2024 in an attempt to re-establish communication.

**THE PARISH OF ST.MARGARET WITH ST.NICHOLAS AND ST.EDMUND,
KING'S LYNN**

ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL FOR 2024

Key topics of PCC meetings over the year include - continued:

Whitefriars Church of England Primary Academy

3 PCC members currently serve as Governors at the Academy: Jill Hemmings (Chair), Canon Mark Dimond and Revd Fiona Munn. School Mass, end of term services and a harvest festival service are held here at the Minster and Canon Mark Dimond and Revd Fiona Munn both regularly hold School assemblies.

In July 2024 a School Confirmation Service was held at the Minster which included 1 Baptism and 8 Confirmations.

Racial Justice

In November the PCC welcomed Canon Karlene Kerr, the Diocesan Racial Justice Officer. Karlene ran through the Diocesan Racial Justice Toolkit and what the PCC and Church can do to ensure that everyone feels included in life at the Minster.

Safeguarding

In late 2024 Valerie Brown advised the Rector that she wished to step down as the Parish Safeguarding Officer after many years in the role and the process to recruit a new Parish Safeguarding Officer was begun.

On Behalf of the PCC



*The Revd Canon Mark Dimond
Chairman*

**THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
KING'S LYNN**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

General Fund Receipts & Payments Account

	2024	2023
	£	£
<i>Receipts</i>		
<u>Incoming Resources From Donors</u>		
Planned giving	31,309	34,502
Collections and other giving	9,659	8,189
Income tax recovered	14,562	6,406
	<u>55,530</u>	<u>49,097</u>
<u>Other Voluntary Incoming Resources</u>		
Donations	3,873	4,844
Donation boxes (cash & electronic)	23,577	19,292
Fundraising General	6,375	8,391
Saturday Café	42	1,350
Tuesday Café	4,272	3,932
Social events	1,148	1,082
	<u>39,287</u>	<u>38,891</u>
<u>Income From Charitable and Ancillary Trading</u>		
Statutory parochial fees	3,712	2,633
Non-statutory parochial fees	785	535
Hire of Church	4,132	2,817
Shop and literature sales	3,210	2,907
	<u>11,839</u>	<u>8,892</u>
<u>Other Income</u>		
Bank rewards	121	217
Invoiced charges	1,450	221
Insurance payout (Flood repairs)	2,385	23,785
Grants - LPOW VAT reclaim	1,510	5,250
	<u>5,466</u>	<u>29,473</u>
Total Receipts	<u>112,122</u>	<u>126,353</u>
Transfers Between Funds		
Income transferred to Building Development Fund	-	-
Receipts (<i>carried forward</i>)	<u>112,122</u>	<u>126,353</u>

**THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
KING'S LYNN**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

General Fund Receipts & Payments Account

	2024	2023
	£	£
Total Receipts <i>(brought forward)</i>	<u>112,122</u>	<u>126,353</u>
Payments		
<u>Resources Used</u>		
Outward payments to Charities	600	650
	<u>600</u>	<u>650</u>
<u>Activities Directly Relating To The Work Of The Church</u>		
Parish share	47,667	40,731
Clergy expenses	2,309	1,812
Running expenses Electricity	9,739	13,857
Insurance	10,399	8,080
Building maintenance	3,400	5,933
Cleaning expenses	409	5,827
Architect fees	-	3,001
Cost of services	2,567	2,343
Cost of trading Shop and literature	721	380
Church office	382	-
	<u>77,593</u>	<u>81,964</u>
<u>Church Management and Administration</u>		
Printing	1,978	1,768
Stationery	165	494
Flood repairs	2,392	24,145
Telephone	2,159	1,991
Internet/website	1,000	1,102
Postage	474	541
Subscriptions	65	201
Office equipment lease	900	1,236
Office equipment	4	171
Examiners fees	1,200	2,400
Church hire	195	-
Health and safety (including training)	317	33
Bank fees	1,019	977
Computer	775	341
	<u>12,643</u>	<u>35,400</u>
<u>Cost of Fundraising</u>		
General fundraising	113	1,227
Electronic giving	1,084	1,035
Social events	1,605	1,052
Café	92	513
	<u>2,894</u>	<u>3,827</u>
Total Payments <i>(carried forward)</i>	<u>93,730</u>	<u>121,841</u>

**THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
KING'S LYNN**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

General Fund Receipts & Payments Account	2024	2023
	£	£
Total Receipts <i>(brought forward)</i>	<u>112,122</u>	<u>126,353</u>
Total Payments <i>(brought forward)</i>	<u>93,730</u>	<u>121,841</u>
Excess of Receipts over Payments	18,392	4,512
Transfers Between Funds		
Transfer to Parish Administrator's Fund	(13,143)	(9,561)
Transfer to Cleaner's Fund	(1,945)	-
Transfer to Flagpole Fund	(677)	-
Bank current and deposit accounts at 1 January 2024	(2,049)	3,000
Bank current and deposit accounts at 31 December 2024	<u><u>578</u></u>	<u><u>(2,049)</u></u>
 Eliza Bocking Holding		
Deposit account and investment funds at 1 January 2024	18,677	17,909
Increase/(decrease) in value of Investment Funds	494	768
Deposit account and investment funds at 31 December 2024	<u><u>19,171</u></u>	<u><u>18,677</u></u>

*The Eliza Bocking Holding is an unrestricted endowment, the income from which is designated to the
Vicar's Discretionary Fund by the PCC*

**THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
KING'S LYNN**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

	2024		TOTAL FUNDS	
	Designated Funds £	Restricted Funds £	2024 £	2023 £
Special Collections / Appeals				
<i>Receipts</i>				
Bishops Lent Appeal	-	30	30	74
Bishops Fund	-	-	-	102
DEC Turkey & Syria	-	-	-	172
Monika leaving	-	-	-	60
WNRDA	-	-	-	138
WN Carers	-	-	-	138
MacMillan	-	431	431	407
True Yards	-	165	165	-
Night Shelter	-	-	-	36
RBL	-	91	91	137
Sea Cadets	-	165	165	-
Ukraine Appeal	-	30	30	468
D Moore	-	233	233	-
Ordination	-	200	200	-
Christian Aid	-	-	-	173
	-	1,345	1,345	1,905
<i>Payments</i>				
Monika leaving	-	-	-	58
Bishops Lent Appeal	-	-	-	74
Ukraine Appeal	-	-	-	738
DEC	-	-	-	172
Children's Society	-	-	-	263
Christian Aid	-	-	-	173
WN Carers	-	-	-	138
RBL	-	91	91	137
WNRDA	-	-	-	138
NDBF	-	-	-	102
Night Shelter	-	-	-	36
D Moore	-	220	220	-
Ordination	-	230	230	-
Macmillian	-	430	430	407
	-	971	971	2,436
Excess of Receipts over Payments	-	374	374	(531)
Bank current and deposit accounts at 1 January 2024	-	869	869	1,400
Bank current and deposit accounts at 31 December 2024	-	1,243	1,243	869

**THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
KING'S LYNN**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

	2024		TOTAL FUNDS	
	Designated Funds £	Restricted Funds £	2024 £	2023 £
Salary & Honoraria Payments				
<i>Parish Administrator</i>				
Receipts	-	11,206	11,206	1,092
Expenditure	-	(24,349)	(24,349)	-
Excess of Receipts over Payments	-	(13,143)	(13,143)	1,092
Transfer Between Funds				
Transfer from General Fund	-	13,143	13,143	-
Transfer to General Fund	-	-	-	(1,092)
Bank current and deposit accounts at 1 January 2024	-	-	-	-
Bank current and deposit accounts at 31 December 2024	-	-	-	-
Cleaner and Funeral Verger				
Receipts	-	1,205	1,205	-
Expenditure	-	(3,150)	(3,150)	-
Excess of Receipts over Payments	-	(1,945)	(1,945)	-
Transfer Between Funds				
Transfer from General Fund	-	1,945	1,945	-
Bank current and deposit accounts at 1 January 2024	-	-	-	-
Bank current and deposit accounts at 31 December 2024	-	-	-	-
North Lynn Food Hub				
Receipts	-	874	874	-
Expenditure	-	(3,058)	(3,058)	(1,424)
Excess of Receipts over Payments	-	(2,184)	(2,184)	(1,424)
Transfer Between Funds				
Transfer from General Fund	-	-	-	1,424
Bank current and deposit accounts at 1 January 2024	-	-	-	-
Bank current and deposit accounts at 31 December 2024	-	(2,184)	(2,184)	-
The Church in the Woottons				
Receipts	-	1,053	1,053	13,098
Expenditure	-	(2,889)	(2,889)	(18,924)
Excess of Receipts over Payments	-	(1,836)	(1,836)	(5,826)
Transfer Between Funds				
Transfer from General Fund	-	-	-	5,826
Bank current and deposit accounts at 1 January 2024	-	-	-	-
Bank current and deposit accounts at 31 December 2024	-	(1,836)	(1,836)	-
Wedding Verger's Fees				
Receipts	-	732	732	-
Expenditure	-	(610)	(610)	(3,403)
Excess of Receipts over Payments	-	122	122	(3,403)
Transfer Between Funds				
Transfer from General Fund	-	-	-	3,403
Bank current and deposit accounts at 1 January 2024	-	-	-	-
Bank current and deposit accounts at 31 December 2024	-	122	122	-

The monthly income from the Parish Trust is restricted to the post of the parish administrator.

**THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
KING'S LYNN**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

	2024		TOTAL FUNDS	
	Designated Funds £	Restricted Funds £	2024 £	2023 £
G.R. Linley Bequest				
<i>Receipts</i>				
Investment distribution	-	-	-	-
Excess of Receipts over Payments	-	-	-	-
Deposit account and investment funds at 1 January 2024	-	29,369	29,369	28,148
Increase/(decrease) in value of Investment Funds	-	777	777	1,221
Deposit account and investment funds at 31 December 2024	-	<u>30,146</u>	<u>30,146</u>	<u>29,369</u>

The income earned on the balance of this fund is transferred to the Music fund to enhance the music life of the parish in accordance with the requirement of the original bequest terms.

	£	£	£	£
Music Fund				
<i>Receipts</i>				
Income from GR Linley Bequest	-	1,432	1,432	1,241
Donations	-	2,003	2,003	480
Fees	-	716	716	1,204
Collections	-	-	-	-
	-	<u>4,151</u>	<u>4,151</u>	<u>2,925</u>
<i>Payments</i>				
Music purchases	-	1,181	1,181	415
Fees for civic/special services	-	360	360	170
Organist salaries/fees plus NI	-	13,935	13,935	12,360
	-	<u>15,476</u>	<u>15,476</u>	<u>12,945</u>
Excess of Receipts over Payments	-	<u>(11,325)</u>	<u>(11,325)</u>	<u>(10,020)</u>
Transfers Between Funds				
Transfer from John Jordan Bequest Fund	-	11,325	11,325	10,020
Bank current and deposit accounts at 1 January 2024	-	-	-	-
Bank current and deposit accounts at 31 December 2024	-	<u>-</u>	<u>-</u>	<u>-</u>

**THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
KING'S LYNN**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

	2024		TOTAL FUNDS	
	Designated Funds	Restricted Funds	2024	2023
Organ Fund				
<i>Receipts</i>				
Donations	-	-	-	30
Use of Organ Fees	-	-	-	-
Recital Donations	-	4,785	4,785	4,676
	-	4,785	4,785	4,706
<i>Payments</i>				
PRS fee	-	572	572	-
Recitalists expenses	-	826	826	769
Organ maintenance	-	2,690	2,690	3,546
	-	4,088	4,088	4,315
Excess of Receipts over Payments	-	697	697	391
Transfers Between Funds				
Transfer from John Jordan Bequest Fund	-	-	-	-
Bank current and deposit accounts at 1 January 2024	-	391	391	-
Bank current and deposit accounts at 31 December 2024	-	1,088	1,088	391
Bell Repair Fund				
	£	£	£	£
<i>Receipts</i>				
Fees	-	796	796	252
Donations	-	1,838	1,838	126
Grant income	-	1,500	1,500	-
Income from Investments	-	1,098	1,098	789
	-	5,232	5,232	1,167
<i>Payments</i>				
Repairs	-	2,678	2,678	-
Fees	-	796	796	252
	-	3,474	3,474	252
Excess of Receipts over Payments	-	1,758	1,758	915
Deposit account and investment funds at 1 January 2024		29,219	29,219	27,536
Increase/(decrease) in value of Investment Funds	-	494	494	768
Deposit account and investment funds at 31 December 2024	-	31,471	31,471	29,219

**THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
KING'S LYNN**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

	2024		TOTAL FUNDS	
	Designated Funds	Restricted Funds	2024	2023
Windows Fund				
<i>Receipts</i>				
Donation	-	-	-	-
<i>Payments</i>				
Repairs	-	-	-	-
Excess of Receipts over Payments	-	-	-	-
Deposit account and investment funds at 1 January 2024	-	406	406	406
Increase in value of Investment Funds	-	-	-	-
Deposit account and investment funds at 31 December 2024	-	406	406	406
Vicar's Discretionary Fund/Eliza Bocking				
<i>Receipts</i>				
Donation	-	-	-	-
NDBF	-	-	-	294
V Brown	-	-	-	225
The Norfolk Touch	2,730	-	2,730	-
Verger Fees	-	-	-	-
Ringers Fee	-	-	-	464
Income from Investments	870	-	870	789
	3,600	-	3,600	1,772
<i>Payments</i>				
Team Vicar Discretionary Payment	140	-	140	-
A Rayner Leaving - Wine	-	-	-	-
Verger Fees	-	-	-	370
Lynn Carpet	2,730	-	2,730	-
Gifts	-	-	-	68
Debt Centre	-	-	-	350
V Brown	-	-	-	225
Conferences	-	-	-	250
	2,870	-	2,870	1,263
Excess of Receipts over Payments	730	-	730	509
Bank current and deposit accounts at 1 January 2024	(668)	-	(668)	(1,177)
Bank current and deposit accounts at 31 December 2024	62	-	62	(668)

Income earned on the Eliza Bocking holding is transferred to this fund as designated by the PCC.

**THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
KING'S LYNN**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

	2024		TOTAL FUNDS	
	Designated Funds £	Restricted Funds £	2024 £	2023 £
Dennick Memorial Fund				
Bank current and deposit accounts at 1 January 2024	-	97	97	97
Bank current and deposit accounts at 31 December 2024	<u>-</u>	<u>97</u>	<u>97</u>	<u>97</u>
David Depear Memorial Fund				
<i>Receipts</i>				
Donations	-	-	-	-
<i>Payments</i>				
Expenses	-	-	-	-
Excess of Receipts over Payments	-	-	-	-
Bank current and deposit accounts at 1 January 2024	-	200	200	200
Bank current and deposit accounts at 31 December 2024	<u>-</u>	<u>200</u>	<u>200</u>	<u>200</u>
Willars Memorial Fund				
<i>Receipts</i>				
Donations	-	-	-	-
<i>Payments</i>				
Expenses	-	-	-	-
Excess of Receipts over Payments	-	-	-	-
Bank current and deposit accounts at 1 January 2024	-	1,100	1,100	1,100
Bank current and deposit accounts at 31 December 2024	<u>-</u>	<u>1,100</u>	<u>1,100</u>	<u>1,100</u>
Designated Legacies Fund				
<i>Receipts</i>				
Donations	-	-	-	-
Fees	-	-	-	-
<i>Payments</i>				
Organist's/choir expenses	-	-	-	-
Excess of Receipts over Payments	-	-	-	-
Bank current and deposit accounts at 1 January 2024	-	2,500	2,500	2,500
Bank current and deposit accounts at 31 December 2024	<u>-</u>	<u>2,500</u>	<u>2,500</u>	<u>2,500</u>

**THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
KING'S LYNN**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

	2024		TOTAL FUNDS	
	Designated Funds £	Restricted Funds £	2024 £	2023 £
Choir Fund				
<i>Receipts</i>				
Donations	-	-	-	-
<i>Payments</i>				
Organist's/choir expenses	-	-	-	70
Excess of Receipts over Payments	-	-	-	(70)
Bank current and deposit accounts at 1 January 2024	-	957	957	1,027
Bank current and deposit accounts at 31 December 2024	-	957	957	957
Flower Guild Fund				
<i>Receipts</i>				
Donations for flowers	-	203	203	199
Fees	-	720	720	240
BCKLWN	-	400	400	420
Investment income	-	62	62	-
<i>Payments</i>				
Expenses	-	116	116	51
Flowers	-	854	854	1,851
Excess of Receipts over Payments	-	415	415	(1,043)
Bank current and deposit accounts at 1 January 2024	-	506	506	1,549
Bank current and deposit accounts at 31 December 2024	-	921	921	506
Ayres Memorial Fund				
Bank current and deposit accounts at 1 January 2024	-	1,000	1,000	1,000
Bank current and deposit accounts at 31 December 2024	-	1,000	1,000	1,000

**THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
KING'S LYNN**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

	2024		TOTAL FUNDS	
	Designated Funds £	Restricted Funds £	2024 £	2023 £
Childrens Work Fund				
<i>Receipts</i>				
Donations	-	120	120	380
	-	120	120	380
<i>Payments</i>				
Resources	-	64	64	195
	-	64	64	195
Excess of Receipts over Payments	-	56	56	185
Bank current and deposit accounts at 1 January 2024		433	433	248
Bank current and deposit accounts at 31 December 2024	-	489	489	433

The Childrens Work Fund is supported by a monthly donation into the General Fund.

	£	£	£	£
John Jordan Bequest Fund				
<i>Receipts</i>				
Rent of house	-	7,200	7,200	6,920
Energy Refund	-	-	-	-
Income from Investments	-	1,423	1,423	3,808
	-	8,623	8,623	10,728
<i>Payments</i>				
House letting fees	-	790	790	1,450
Maintenance of house	-	132	132	888
	-	922	922	2,338
Excess of Receipts over Payments	-	7,701	7,701	8,390
Transfers Between Funds				
Transfer to Music Fund	-	(11,325)	(11,325)	(10,020)
Deposit account and investment funds at 1 January 2024	-	68,103	68,103	65,213
Realisation of funds on share disposal	-	-	-	-
Increase/(decrease) in value of Investment Funds	-	1,598	1,598	4,520
Deposit account and investment funds at 31 December 2024	-	66,077	66,077	68,103

The bequest of the late John Jordan is restricted "for the benefit and encouragement and promotion of music in general and the organ in particular." The P.C.C. apply the income or capital through its music fund, organ fund and choir fund. It is also used to meet expenses of administering the fund and of the house that was part of the bequest. The rental income from the house will be part of the income of the bequest fund.

Deposit account at 31 December 2024	-	4,063	4,063	(4,950)
Investment funds at 31 December 2024	-	62,014	62,014	73,053
	-	66,077	66,077	68,103

**THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
KING'S LYNN**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

	2024		TOTAL FUNDS	
	Designated Funds	Restricted Funds	2024	2023
North Lynn Project Fund				
<i>Receipts</i>				
NL Methodist Church	-	-	-	45,000
Building Project Funding Grants/Income	-	-	-	50,280
Income from Investments	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>95,280</u>
<i>Payments</i>				
Architect's Fees	-	-	-	241
Construction Fees	-	24,254	24,254	318,354
Quantity Surveyor	-	-	-	10,069
Budget Management	-	-	-	1,890
Salary and expenses	-	-	-	-
Utilities	-	-	-	502
Insurance	-	-	-	-
Bank fees	-	33	33	107
	<u>-</u>	<u>24,287</u>	<u>24,287</u>	<u>331,163</u>
Excess of Receipts over Payments	<u>-</u>	<u>(24,287)</u>	<u>(24,287)</u>	<u>(235,883)</u>
Distribution of fund				
North Lynn Methodist Church		(11,617)	(11,617)	-
Bank current and deposit accounts at 1 January 2024	-	35,963	35,963	271,846
Bank current and deposit accounts at 31 December 2024	<u>-</u>	<u>59</u>	<u>59</u>	<u>35,963</u>
<i>There was a commitment from the PCC to contribute £237,663 to the project and development of the Church in North Lynn, the funds have been designated by the PCC. This has been paid in full as at 31 December 2024.</i>				
Bolt Memorial Fund				
<i>Receipts</i>				
Investment income	-	89	89	-
	<u>-</u>	<u>89</u>	<u>89</u>	<u>-</u>
<i>Payments</i>				
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Receipts over Payments	<u>-</u>	<u>89</u>	<u>89</u>	<u>-</u>
Bank current and deposit accounts at 1 January 2024	-	1,787	1,787	1,787
Bank current and deposit accounts at 31 December 2024	<u>-</u>	<u>1,876</u>	<u>1,876</u>	<u>1,787</u>
Davison Memorial Fund				
Bank current and deposit accounts at 1 January 2024	-	5,000	5,000	5,000
Bank current and deposit accounts at 31 December 2024	<u>-</u>	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>

**THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
KING'S LYNN**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

	2024		TOTAL FUNDS	
	Designated Funds £	Restricted Funds £	2024 £	2023 £
Flagpole Fund				
<i>Receipts</i>				
Donations	-	23	23	1,466
	-	23	23	1,466
<i>Payments</i>				
TVR Highrise	-	3,177	3,177	3,176
	-	3,177	3,177	3,176
Excess of Receipts over Payments	-	(3,154)	(3,154)	(1,710)
Transfers Between Funds				
Transfer from audio system fund	-	502	502	-
Transfer from general fund	-	677	677	-
Bank current and deposit accounts at 1 January 2024	-	1,975	1,975	3,685
Bank current and deposit accounts at 31 December 2024	-	-	-	1,975
Cinema Income Fund				
<i>Receipts</i>				
Cinema income	-	-	-	-
	-	-	-	-
<i>Payments</i>				
Grant Repayment	-	-	-	-
	-	-	-	-
Excess of Receipts over Payments	-	-	-	-
Transfers Between Funds				
Transfer to audio fund	-	-	-	(552)
Bank current and deposit accounts at 1 January 2024	-	-	-	552
Bank current and deposit accounts at 31 December 2024	-	-	-	-

**THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
KING'S LYNN**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

	2024		TOTAL FUNDS	
	Designated Funds £	Restricted Funds £	2024 £	2023 £
Building Development Fund				
<i>Receipts</i>				
Donations	-	-	-	-
	-	-	-	-
<i>Payments</i>				
Staff salaries	-	-	-	-
Staff tax and national insurance	-	-	-	-
Staff pension contribution	-	-	-	-
Booklets	-	-	-	-
Other costs	-	-	-	51
	-	-	-	51
Excess of Receipts over Payments	-	-	-	(51)
Transfers Between Funds				
Transfer from General Fund	-	-	-	-
Transfer to Margery Kempe Project Fund	-	-	-	-
Bank current and deposit accounts at 1 January 2024		(10,273)	(10,273)	(10,222)
Bank current and deposit accounts at 31 December 2024	-	(10,273)	(10,273)	(10,273)

**THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
KING'S LYNN**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

	2024		TOTAL FUNDS	
	Designated Funds £	Restricted Funds £	2024 £	2023 £
Margery Kempe Project Fund				
<i>Receipts</i>				
Donations	-	-	-	2,500
NDBF	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,500</u>
<i>Payments</i>				
Building works - Repair & Conservation	-	-	-	-
Expenses	-	41	41	688
Building works	-	-	-	3,668
Staff salaries	-	-	-	3,090
Staff tax and national insurance	-	-	-	325
Staff pension contribution	-	-	-	139
	<u>-</u>	<u>41</u>	<u>41</u>	<u>7,910</u>
Excess of Receipts over Payments	-	(41)	(41)	(5,410)
Transfers Between Funds				
Transfer from Building Project Fund	-	-	-	-
Bank current and deposit accounts at 1 January 2024	-	77	77	5,487
Bank current and deposit accounts at 31 December 2024	<u>-</u>	<u>36</u>	<u>36</u>	<u>77</u>

**THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
KING'S LYNN**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

	2024		TOTAL FUNDS	
	Designated Funds £	Restricted Funds £	2024 £	2023 £
Food Hub Fund				
<i>Receipts</i>				
NCF - Foodhub	-	26,402	26,402	9,950
	-	26,402	26,402	9,950
<i>Payments</i>				
Other costs	-	59,791	59,791	20,636
	-	59,791	59,791	20,636
Excess of Receipts over Payments	-	(33,389)	(33,389)	(10,686)
Bank current and deposit accounts at 1 January 2024		34,228	34,228	44,914
Bank current and deposit accounts at 31 December 2024	-	839	839	34,228
Walsingham Way				
<i>Receipts</i>				
BCKLWN	-	-	-	750
Norwich Cathedral	-	-	-	750
	-	-	-	1,500
<i>Payments</i>				
Tim Wall	-	-	-	1,000
	-	-	-	1,000
Excess of Receipts over Payments	-	-	-	500
Bank current and deposit accounts at 1 January 2024		500	500	-
Bank current and deposit accounts at 31 December 2024	-	500	500	500
Audio System				
<i>Receipts</i>				
Donations	-	1,143	1,143	100
Grants	-	2,467	2,467	90
	-	3,610	3,610	190
<i>Payments</i>				
Other costs	-	3,850.00	3,850.00	-
	-	3,850.00	3,850.00	-
Excess of Receipts over Payments	-	(240)	(240)	190
Transfers Between Funds				
Transfer from cinema fund	-	-	-	552
Transfer to flagpole fund	-	(502)	(502)	
Bank current and deposit accounts at 1 January 2024	-	742	742	-
Bank current and deposit accounts at 31 December 2024	-	-	-	742

**THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
KING'S LYNN**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

	2024		TOTAL FUNDS	
	Designated Funds £	Restricted Funds £	2024 £	2023 £
Fees Account Fund				
<i>Receipts</i>				
Ashes	-	281	281	-
Blessing	-	1,229	1,229	-
Other	-	162	162	122
Funerals	-	5,550	5,550	4,894
Weddings	-	8,281	8,281	4,002
	-	15,503	15,503	9,018
<i>Payments</i>				
Other third party fees	-	-	-	3,930
Cheques	-	-	-	2,008
Bank write off	-	-	-	1,239
NDBF	-	4,672	4,672	-
PCC	-	9,486	9,486	2,979
	-	14,158	14,158	10,156
Excess of Receipts over Payments	-	1,345	1,345	(1,138)
Bank fees account at 1 January 2024	-	2,384	2,384	3,522
Bank fees accounts at 31 December 2024	-	3,729	3,729	2,384

THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND, KING'S LYNN

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

Statement of Assets and Liabilities as at 31 December 2024

2024	General Fund		Social Obligations Fund		Lobbying Fund		Elliott Repair Fund		Open Fund		Walsh Fund		Vicars' Discretionary Fund		Selby & Rosewater Fund's					2023												
	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£												
Margery Acct	15,564	1,243																														
Community Account																																
Community Account (Monies)	(13,845)																															
Community Account (Friends)	(145)																															
CLLACCF Depoed Account	5,700																															
Bussyo Bank - Nova Lyon Project																																
Bank of Ireland																																
Cash in hand																																
Subtotal	(11,087)	778	1,243	12,300	1,088	465	67	(2,181)	(1,835)	122	359	239	97	200	1,105	2,500	957	971	1,000	482	4,083	89	1,819	5,000	(10,273)	36	3,279	24,572	96,537			
3,528.65 units																																
COP Investment Fund																																
640.10 units																																
CHF Fixed Interest Securities Fund																																
17,670.14 units																																
CHF Property Fund																																
628.65 units																																
CHF UK Equity Fund																																
6,796.46 units																																
CHF Global Fund																																
1,391.43 units																																
CHF Investment Fund																																
1,299.141 units																																
M&G Charfund																																
488.419 units																																
M&G Charfund																																
Total Fund	578	1,243	30,166	31,477	3,088	466	10,171	(2,181)	(1,835)	312	590	239	97	200	3,105	5,500	957	971	1,000	482	4,083	89	1,819	5,000	(10,273)	36	3,279	24,572	96,537			

**THE PARISH OF ST.MARGARET WITH ST.NICHOLAS AND ST.EDMUND,
KING'S LYNN**

ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL FOR 2024

Statement of Assets and Liabilities at 31 December 2024

Investment Funds

At the 1st January 2024 the PCC held investments with CCLA and M&G as follows:

COIF Investment Fund 3,523.63 units	£	37,463
CBF Fixed Interest Securities Fund 640.10 units	£	927
CBF Property Fund 17,670.14 units	£	21,648
CBF UK Equity Fund 628.45 units	£	1,239
CBF Global Fund 6,794.40 units	£	20,560
CBF Investment Fund 1,203.43 units	£	27,204
M&G Charifund 1,229.161 units	£	17,638
M&G Charibond 408.419 units	£	457
Total	£	<u>127,136</u>

Additions/(Disposals) of investments during the year:

COIF Charities Investment Fund (1,635.83 units)	£	-
CBF Fixed Interest Securities Fund	£	-
CBF Property Fund	£	-
CBF UK Equity Fund	£	-
CBF Global Fund	£	-
CBF Investment Fund	£	-
M&G Charifund	£	-
M&G Charibond	£	-
	£	<u>-</u>

Summary of increase from investments during the year:

COIF Charities Investment Fund	£	848
CBF Fixed Interest Securities Fund	£	27
CBF Property Fund	£	120
CBF UK Equity Fund	£	16
CBF Global Fund	£	1,287
CBF Investment Fund	£	623
M&G Charifund	£	461
M&G Charibond	-£	16
	£	<u>3,366</u>

**THE PARISH OF ST.MARGARET WITH ST.NICHOLAS AND ST.EDMUND,
KING'S LYNN**

ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL FOR 2024

Statement of Assets and Liabilities at 31 December 2024

Investment Funds Cont.

Investment funds at 31st December 2024

COIF Investment Fund 1,887.8 units	£	38,311
CBF Fixed Interest Securities Fund 640.10 units	£	954
CBF Property Fund 17,670.14 units	£	21,768
CBF UK Equity Fund 628.45 units	£	1,255
CBF Global Fund 6,794.40 units	£	21,847
CBF Investment Fund 1,203.43 units	£	27,827
M&G Charifund 1,229.161 units	£	18,099
M&G Charibond 408.419 units	£	441
Total	£	<u>130,502</u>

Apportioned:

Eliza Bocking (Vicar's Discretionary Fund)	14.69%
Linley Bequest	23.10%
Bell Fund	14.69%
John Jordan Bequest	47.52%

THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
KING'S LYNN

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

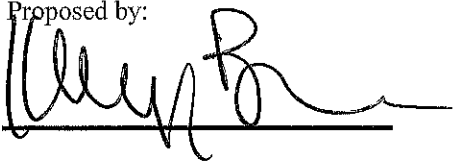
Statement of Assets and Liabilities at 31 December 2024

	2024 £	2023 £
Assets		
	-	-
	<u>-</u>	<u>-</u>
Liabilities		
Accountancy charges	1,200	1,200
Light and heat	-	2,511
Outward giving	600	-
Parish share	3,167	-
Cliveden retention	6,120	-
	<u>11,087</u>	<u>3,711</u>

There was a commitment from the PCC to contribute £237,663 to the project and development of the Church in North Lynn, the funds have been designated by the PCC. This has been paid in full as at 31 December 2024.

Presented and accepted by the PCC for adoption at the Annual Parochial Meeting.

Proposed by:



Seconded by:



**THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
KING'S LYNN**

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 31 December 2024

1 General Information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is The Minister Office, St Margaret's Vicarage, St Margaret's Place, King's Lynn, Norfolk, PE30 5DL, England.

2 Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

Due to the increased gross income during the year, St Margaret's and St Nicholas PCC financial statements have been prepared on an accruals basis. Historically, the financial statements have been prepared on a receipts and payments basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

**THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
KING'S LYNN**

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 31 December 2024

Resources expended cont.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

**THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
KING'S LYNN**

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 31 December 2024

Financial instruments cont.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

3 Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Independent Examiners' Report to The PCC of St. Margaret with St. Nicholas and St. Edmund, King's Lynn

I report on the accounts of the PCC for the year ended 31 December 2024, which are set out on pages 1 to 24.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of the Trustees and Independent Examiner

As trustees of the charity, the members of the PCC are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiners' Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent examiners' statement

In connection with my examination, no matters have come to my attention :

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with s.130 of the 2011 Act ; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Dan Jastrzebski FCA CTA
Stephenson Smart (East Anglia) Ltd
22 - 26 King Street
King's Lynn
Norfolk
PE30 1HJ

Date: 19th May 2025

Accounts

**The Parish of St. Margaret with St. Nicholas and St. Edmund,
King's Lynn**

**Annual Report
and
Financial Statements
of the
Parochial Church Council**

for the Year Ended 31 December 2023

Incumbent :
Rev Canon Mark Dimond

Charity Number:
1140015

Bank :
Barclays Bank plc
91-92 High Street
King's Lynn
Norfolk
PE30 1BL

Independent examiners :
Stephenson Smart (East Anglia) Limited
22-26 King Street
King's Lynn
Norfolk
PE30 1HJ

**THE PARISH OF ST.MARGARET WITH ST.NICHOLAS AND ST.EDMUND,
KING'S LYNN**

ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL FOR 2023

Background

The PCC co-operates with the Incumbent, in promoting in the ecclesiastical parish, the whole mission of the Church; pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the church buildings and property. As well as functioning under church law, the PCC is a charity registered with the Charity Commissioners for England.

Membership

During the year the following served on the PCC:

Incumbent:	The Revd Canon Mark Dimond	
Team Vicar:	The Revd Jon Price	(from May 2023)
Curate:	The Revd Jon Price	(until April 2023)
	The Revd Fiona Munn	(from June 2023)
Churchwardens:	Mr Andy Reeve	(until May 2023)
	Miss Fiona Page	
	Mr Graham Copsey	(from May 2023)
Deanery Synod members:	Mrs Valerie Brown Mrs Kelly Bowen	
Elected members:	Miss Jill Hemmings	
	Mr Peter Johnson	(until May 2023)
	Mrs Carole Reeve	(until May 2023)
	Dr Deborah Hopkin	(until May 2023)
	Mrs Sue Brinton	
	Mrs Jane Kaminski	(until November 2023)
	Mrs Penny Matkin	
	Mrs Sue Nulty	
Co-opted member:	Mr William Vyse (from November 2023, first attendance January 2024)	
In attendance:	Mr Adrian Richards (employed as Director of Music) Mrs Kelly Bowen (employed as Parish Administrator)	

The following officers were elected:

Lay Chair	Mr Graham Copsey
Lay Vice-chair	Vacant
Safeguarding	Mrs Valerie Brown
Deputy Churchwarden	Vacant
Secretary	Mrs Kelly Bowen

**THE PARISH OF ST.MARGARET WITH ST.NICHOLAS AND ST.EDMUND,
KING'S LYNN**

ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL FOR 2023

Review of the Year

PCC Meetings were held on 5 occasions during the year with, on average 79% attendance. The work of the PCC has been assisted by the work of 5 committees: Worship, Pastoral, Fundraising, Policy and Outward Giving.

Diocesan Vision

The PCC continued its commitment to embracing the Diocesan Vision launched in 2021: Prayerful, Pastoral & Prophetic with our focus here at the Minster being on Ecology, Young People and Pilgrimage.

*We will **prayerfully** proclaim the Good News of the Kingdom, rooting ourselves in Scripture and the sacraments. We will wait upon God in stillness, contemplation and intercession. Our corporate prayer, an ongoing conversation with God, will embrace traditional, fresh expressions, online and evolving models of being Church.*

*We will **pastorally** model the ministry of the whole people of God after Jesus the good shepherd. We will respond with loving service to the needs of the communities where we live and work, and teach, baptise and nurture new believers.*

*We will **prophetically** speak out and act, with the fire of the Holy Spirit, challenging injustice, confronting violence, and working for peace and reconciliation. We will seek to safeguard the integrity of creation and sustain and renew the life of the earth.*

Key topics of PCC meetings over the year include:

Covid-19 (Coronavirus) Global Pandemic

Whilst the impact of the Covid-19 pandemic lightened considerably during 2023, the implications on the numbers of attendance at weekly services and income were still felt at the Minster.

Flooding

The disruption following the flooding on the 17th August 2022 is still being felt at the Minster, with a large area of the North Aisle remaining closed off during the whole of 2023. Whilst it was hoped that repairs would take place in 2023, this was delayed due to further flooding whilst more investigations by the Borough Council looking at the drains and capacity were planned.

**THE PARISH OF ST.MARGARET WITH ST.NICHOLAS AND ST.EDMUND,
KING'S LYNN**

ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL FOR 2023

Key topics of PCC meetings over the year include - continued:

Building Matters

In addition to matters relating to the flooding, an inspection of the roof took place in in October 2023 and was able to identify some necessary repairs to an area of the roof that was leaking. The PCC agreed that these repairs were essential and St Margaret's Trust agreed to help to fund the repairs, which it is hoped will take place in early 2024.

Following commissions by St Margaret's Trust various condition surveys and a costing of the last QI report by a quantity survey were also carried out in late 2023, the reports are expected in early 2024.

The PCC submitted a faculty in November 2023 to install a training bell into the North West Tower, this is funded by a grant from the Norwich Diocesan Association Ringers and funds from the Minster Bell Fund and subject to faculty approval should be installed in early 2024.

Curate & Team Vicar

We said goodbye to Revd Jon Price as Curate in April 2023, but were delighted to welcome him back as Team Vicar in May of 2023, with his base and focus at the Church in North Lynn. The newly refurbished Church was opened to the public in September 2023 by Canon Chris Ivory (previous Incumbent) and Rev Andrew Maguire (previously Methodist Circuit Superintendent) both of whom were instrumental in getting the project started and underway after many years of discussions.

In June 2023 Rev Fiona Munn was ordained Deacon and began her Curacy here at the Minster, Fiona and her family moved to King's Lynn and rapidly became a very welcome part of the family here at the Minster.

North Lynn Food Hub

The Food Hub in North Lynn opened in Spring 2023, initial plans for it to be situated in a property on the estate did not come to fruition, but it has happily settled into a home at The Beacon Church, in the heart of the community.

Pilgrimage – The Walsingham Way

Work continued to establish a formal pilgrimage route from King's Lynn to Walsingham to join up with the Walsingham to Norwich section of 'The Walsingham Way' already in place. A 'beta' version of the route was being tested in late 2023/early 2024.

Whitefriars Church of England Primary Academy

3 PCC members currently serve as Governors at the Academy: Jill Hemmings (Chair), Canon Mark Dimond and Revd Fiona Munn. School Mass, end of term services and a harvest festival service are held here at the Minster and Canon Mark Dimond and Revd Fiona Munn both regularly hold School assemblies.

In July 2023 a School Confirmation Service was held at the Minster which included 2 Baptisms and 18 confirmations.

**THE PARISH OF ST.MARGARET WITH ST.NICHOLAS AND ST.EDMUND,
KING'S LYNN**

ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL FOR 2023

Key topics of PCC meetings over the year include - continued:

Parish Share

The Parish Share request for 2023 was £67,063. The income of the Parish continues to fall short of pre-pandemic levels and significant increases in the cost of living have hit the Minster hard, with utility cost doubling the pre-pandemic rates. However we have seen a gradual increase since the beginning of the pandemic and were able to pay just short of £41,000 in 2023 an increase of almost £7,000 from 2022. (£34k in 2022, £27k in 2021 & £22k in 2020). The request for 2024 is £70,430.

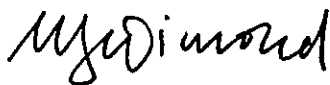
Finances

The PCC has continued to manage carefully the finances of the Church and to discharge all statutory and other responsibilities required of it. The focus for 2023 had continued to be to replenish the carry forward of the general fund (following diversion of fundraising to the building project over the last few years and to pay off the deficit of the building fund that came about due to the restrictions on fundraising due to the pandemic).

However the after effects of the Covid-19 Pandemic continued to have a major impact on the PCC finances, with the income continuing to be greatly reduced. However even with Frugal management the General Fund finished 2023 £2,000 in the red.

Going forward, it looks likely that the recovery from the pandemic will continue to be slow and the impact of that, lower attendance at Sunday services and the ongoing cost of living crises will be a major factor in the finances. The PCC remains committed to the decision that the focus will remain on 'balancing the books' and increasing our Parish Share contribution rather than trying to replenish the carry forward at this stage.

On Behalf of the PCC



*The Revd Canon Mark Dimond
Chairman*

**THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
KING'S LYNN**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

General Fund Receipts & Payments Account

	2023	2022
	£	£
<i>Receipts</i>		
<u>Incoming Resources From Donors</u>		
Planned giving	34,502	38,632
Collections and other giving	8,189	4,462
Income tax recovered	6,406	7,421
	<u>49,097</u>	<u>50,515</u>
<u>Other Voluntary Incoming Resources</u>		
Donations	4,844	2,157
Donation boxes (cash & electronic)	19,292	20,472
Friends of KL	-	-
Fundraising General	8,391	7,641
Saturday Café	1,350	1,162
Tuesday Café	3,932	2,708
Social events	1,082	-
	<u>38,891</u>	<u>34,140</u>
<u>Income From Charitable and Ancillary Trading</u>		
Statutory parochial fees	2,633	2,081
Non-statutory parochial fees	535	774
Hire of Church	2,817	3,146
Shop and literature sales	2,907	2,113
	<u>8,892</u>	<u>8,114</u>
<u>Other Income</u>		
Bank rewards	217	149
Invoiced charges	221	72
Insurance payout (Flood repairs)	23,785	-
Grants	5,250	-
	<u>29,473</u>	<u>221</u>
Total Receipts	<u>126,353</u>	<u>92,990</u>
Transfers Between Funds		
Income transferred to Building Development Fund	-	-
Receipts <i>(carried forward)</i>	<u>126,353</u>	<u>92,990</u>

THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
KING'S LYNN

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

General Fund Receipts & Payments Account

	2023	2022
	£	£
Total Receipts <i>(brought forward)</i>	<u>126,353</u>	<u>92,990</u>
Payments		
<u>Resources Used</u>		
Outward payments to Charities	650	1,277
	<u>650</u>	<u>1,277</u>
<u>Activities Directly Relating To The Work Of The Church</u>		
Parish share	40,731	34,000
Clergy expenses	1,812	1,642
Running expenses	13,857	9,280
Electricity	8,080	7,539
Insurance	5,933	2,852
Building maintenance	5,827	5,328
Cleaning expenses	3,001	-
Architect fees	2,343	2,955
Cost of services	380	32
Cost of trading	-	470
Shop and literature	-	470
Church office	<u>81,964</u>	<u>64,098</u>
<u>Church Management and Administration</u>		
Printing	1,768	1,699
Stationery	494	740
Flood repairs	24,145	3,319
Telephone	1,991	1,594
Internet/website	1,102	796
Postage	541	467
Subscriptions	201	30
Office equipment lease	1,236	924
Office equipment	171	97
Examiners fees	2,400	1,200
Covid costs	-	278
Health and safety (including training)	33	127
Bank fees	977	959
Computer	341	284
	<u>35,400</u>	<u>12,514</u>
<u>Cost of Fundraising</u>		
General fundraising	1,227	1,268
Electronic giving	1,035	-
Social events	1,052	-
Café	513	512
	<u>3,827</u>	<u>1,780</u>
Total Payments <i>(carried forward)</i>	<u>121,841</u>	<u>79,669</u>

**THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
KING'S LYNN**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

General Fund Receipts & Payments Account

	2023 £	2022 £
Total Receipts <i>(brought forward)</i>	<u>126,353</u>	<u>92,990</u>
Total Payments <i>(brought forward)</i>	<u>121,841</u>	<u>79,669</u>
Excess of Receipts over Payments	4,512	13,321
Transfers Between Funds		
Transfer to Parish Administrator's Fund	(9,561)	(7,882)
Transfer to Building Development Fund	-	(5,439)
Bank current and deposit accounts at 1 January 2023	3,000	3,000
Bank current and deposit accounts at 31 December 2023	<u>(2,049)</u>	<u>3,000</u>

Eliza Bocking Holding

Deposit account and investment funds at 1 January 2023	17,909	20,202
Increase/(decrease) in value of Investment Funds	768	(2,293)
Deposit account and investment funds at 31 December 2023	<u>18,677</u>	<u>17,909</u>

The Eliza Bocking Holding is an unrestricted endowment, the income from which is designated to the Vicar's Discretionary Fund by the PCC

THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
KING'S LYNN

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

	2023		TOTAL FUNDS	
	Designated Funds £	Restricted Funds £	2023 £	2022 £
Special Collections / Appeals				
<i>Receipts</i>				
Bishops Lent Appeal	-	74	74	156
Bishops Fund	-	102	102	-
DEC Turkey & Syria	-	172	172	-
Monika leaving	-	60	60	-
Angela Leaving	-	-	-	665
Becca Leaving	-	-	-	65
Childrens Society	-	-	-	263
WNRDA	-	138	138	-
WN Carers	-	138	138	-
MacMillan	-	407	407	-
Mayor's Appeal	-	-	-	241
Night Shelter	-	36	36	-
RBL	-	137	137	-
Food Bank	-	-	-	80
Ukraine Appeal	-	468	468	3,758
Christian Aid	-	173	173	-
	-	1,905	1,905	5,228
<i>Payments</i>				
Monika leaving	-	58	58	-
Bishops Lent Appeal	-	74	74	133
Ukraine Appeal	-	738	738	3,469
DEC	-	172	172	-
Children's Society	-	263	263	-
Christian Aid	-	173	173	-
WN Carers	-	138	138	-
RBL	-	137	137	-
WNRDA	-	138	138	-
NDBF	-	102	102	-
Night Shelter	-	36	36	-
Angela Leaving	-	-	-	651
Becca Leaving	-	-	-	52
Foodbank	-	-	-	98
Mayor's Appeal	-	-	-	121
Macmillian	-	407	407	248
	-	2,436	2,436	4,772
Excess of Receipts over Payments	-	(531)	(531)	456
Bank current and deposit accounts at 1 January 2023	-	1,400	1,400	944
Bank current and deposit accounts at 31 December 2023	-	869	869	1,400
Parish Administrator				
<i>Receipts</i>				
North Lynn Project	-	1,092	1,092	-
St. M & St. N Parish Trust	-	13,098	13,098	11,800
	-	14,190	14,190	11,800
<i>Payments</i>				
Salary	-	18,924	18,924	16,078
Pension	-	1,424	1,424	1,114
Employers National Insurance and Tax	-	3,403	3,403	2,490
	-	23,751	23,751	19,682
Excess of Receipts over Payments	-	(9,561)	(9,561)	(7,882)
Transfer Between Funds				
Transfer from General Fund	-	9,561	9,561	7,882
Bank current and deposit accounts at 1 January 2023	-	-	-	-
Bank current and deposit accounts at 31 December 2023	-	-	-	-

The monthly income from the Parish Trust is restricted to the post of the parish administrator.

**THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
KING'S LYNN**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

	2023		TOTAL FUNDS	
	Designated Funds £	Restricted Funds £	2023 £	2022 £
G.R. Linley Bequest				
<i>Receipts</i>				
Investment distribution	-	-	-	-
Excess of Receipts over Payments	-	-	-	-
Deposit account and investment funds at 1 January 2023	-	28,148	28,148	31,754
Increase/(decrease) in value of Investment Funds	-	1,221	1,221	(3,606)
Deposit account and investment funds at 31 December 2023	-	29,369	29,369	28,148

The income earned on the balance of this fund is transferred to the Music fund to enhance the music life of the parish in accordance with the requirement of the original bequest terms.

Music Fund	£	£	£	£
<i>Receipts</i>				
Income from GR Linley Bequest	-	1,241	1,241	1,011
Donations	-	480	480	400
Fees	-	1,204	1,204	-
Collections	-	-	-	1,140
	-	2,925	2,925	2,551
<i>Payments</i>				
Music purchases	-	415	415	255
Fees for civic/special services	-	170	170	120
Organist salaries/fees plus NI	-	12,360	12,360	12,459
	-	12,945	12,945	12,834
Excess of Receipts over Payments	-	(10,020)	(10,020)	(10,283)
Transfers Between Funds				
Transfer from John Jordan Bequest Fund	-	10,020	10,020	10,283
Bank current and deposit accounts at 1 January 2023	-	-	-	-
Bank current and deposit accounts at 31 December 2023	-	-	-	-

THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
KING'S LYNN

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

	2023		TOTAL FUNDS	
	Designated Funds	Restricted Funds	2023	2022
Organ Fund				
<i>Receipts</i>				
Donations	-	30	30	-
Use of Organ Fees	-	-	-	252
Recital Donations	-	4,676	4,676	2,796
	-	4,706	4,706	3,048
<i>Payments</i>				
PRS fee	-	-	-	288
Recitalists expenses	-	769	769	691
Organ maintenance	-	3,546	3,546	4,389
	-	4,315	4,315	5,368
Excess of Receipts over Payments	-	391	391	(2,320)
Transfers Between Funds				
Transfer from John Jordan Bequest Fund	-	-	-	2,320
Bank current and deposit accounts at 1 January 2023	-	-	-	-
Bank current and deposit accounts at 31 December 2023	-	391	391	-
Bell Repair Fund				
	£	£	£	£
<i>Receipts</i>				
Fees	-	252	252	-
Donations	-	126	126	-
Income from Investments	-	789	789	667
	-	1,167	1,167	667
<i>Payments</i>				
Fees	-	252	252	126
	-	252	252	126
Excess of Receipts over Payments	-	915	915	541
Deposit account and investment funds at 1 January 2023		27,536	27,536	29,289
Increase/(decrease) in value of Investment Funds	-	768	768	(2,294)
Deposit account and investment funds at 31 December 2023	-	29,219	29,219	27,536

**THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
KING'S LYNN**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

	2023		TOTAL FUNDS	
	Designated Funds	Restricted Funds	2023	2022
Windows Fund				
<i>Receipts</i>				
Donation	-	-	-	500
	-	-	-	500
<i>Payments</i>				
Repairs	-	-	-	1,144
Excess of Receipts over Payments	-	-	-	(644)
Deposit account and investment funds at 1 January 2023	-	406	406	1,050
Increase in value of Investment Funds	-	-	-	-
Deposit account and investment funds at 31 December 2023	-	406	406	406
Vicar's Discretionary Fund/Eliza Bocking				
<i>Receipts</i>				
Donation	-	-	-	313
NDBF	294	-	294	-
V Brown	225	-	225	-
Returned Curate's Discretionary Fund	-	-	-	200
Verger Fees	-	-	-	174
Ringers Fee	464	-	464	252
Income from Investments	789	-	789	638
	1,772	-	1,772	1,577
<i>Payments</i>				
Team Vicar Discretionary Payment	-	-	-	30
A Rayner Leaving - Wine	-	-	-	100
Verger Fees	370	-	370	58
Ringers Fees	-	-	-	252
BT - Vicarage	-	-	-	294
Outward Giving	-	-	-	350
Rector's Discretionary Payments	-	-	-	94
Gifts	68	-	68	-
Debt Centre	350	-	350	-
V Brown	225	-	225	-
Conferences	250	-	250	-
	1,263	-	1,263	1,178
Excess of Receipts over Payments	509	-	509	399
Bank current and deposit accounts at 1 January 2023	(1,177)	-	(1,177)	(1,576)
Bank current and deposit accounts at 31 December 2023	(668)	-	(668)	(1,177)

Income earned on the Eliza Bocking holding is transferred to this fund as designated by the PCC.

**THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
KING'S LYNN**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

	2023		TOTAL FUNDS	
	Designated Funds £	Restricted Funds £	2023 £	2022 £
Denwick Memorial Fund				
Bank current and deposit accounts at 1 January 2023	-	97	97	97
Bank current and deposit accounts at 31 December 2023	<u>-</u>	<u>97</u>	<u>97</u>	<u>97</u>
David Depear Memorial Fund				
<i>Receipts</i>				
Donations	-	-	-	-
<i>Payments</i>				
Expenses	-	-	-	-
Excess of Receipts over Payments	-	-	-	-
Bank current and deposit accounts at 1 January 2023	-	200	200	200
Bank current and deposit accounts at 31 December 2023	<u>-</u>	<u>200</u>	<u>200</u>	<u>200</u>
Willars Memorial Fund				
<i>Receipts</i>				
Donations	-	-	-	-
<i>Payments</i>				
Expenses	-	-	-	-
Excess of Receipts over Payments	-	-	-	-
Bank current and deposit accounts at 1 January 2023	-	1,100	1,100	1,100
Bank current and deposit accounts at 31 December 2023	<u>-</u>	<u>1,100</u>	<u>1,100</u>	<u>1,100</u>
Designated Legacies Fund				
<i>Receipts</i>				
Donations	-	-	-	2,500
Fees	-	-	-	-
<i>Payments</i>				
Organist's/choir expenses	-	-	-	-
Excess of Receipts over Payments	-	-	-	2,500
Bank current and deposit accounts at 1 January 2023	-	2,500	2,500	-
Bank current and deposit accounts at 31 December 2023	<u>-</u>	<u>2,500</u>	<u>2,500</u>	<u>2,500</u>

**THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
KING'S LYNN**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

	2023		TOTAL FUNDS	
	Designated Funds £	Restricted Funds £	2023 £	2022 £
Choir Fund				
<i>Receipts</i>				
Donations	-	-	-	120
	-	-	-	120
<i>Payments</i>				
Organist's/choir expenses	-	70	70	148
	-	70	70	148
Excess of Receipts over Payments	-	(70)	(70)	(28)
Bank current and deposit accounts at 1 January 2023	-	1,027	1,027	1,055
Bank current and deposit accounts at 31 December 2023	-	957	957	1,027
Flower Guild Fund				
<i>Receipts</i>				
Donations for flowers	-	199	199	1,411
Fees	-	240	240	-
BCKLWN	-	420	420	-
Bank interest received	-	-	-	8
	-	859	859	1,419
<i>Payments</i>				
Expenses	-	51	51	139
Flowers	-	1,851	1,851	1,363
	-	1,902	1,902	1,502
Excess of Receipts over Payments	-	(1,043)	(1,043)	(83)
Bank current and deposit accounts at 1 January 2023	-	1,549	1,549	1,632
Bank current and deposit accounts at 31 December 2023	-	506	506	1,549
Ayres Memorial Fund				
Bank current and deposit accounts at 1 January 2023	-	1,000	1,000	1,000
Bank current and deposit accounts at 31 December 2023	-	1,000	1,000	1,000

THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
KING'S LYNN

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

	2023		TOTAL FUNDS	
	Designated Funds £	Restricted Funds £	2023 £	2022 £
Childrens Work Fund				
<i>Receipts</i>				
Donations	-	380	380	120
	-	380	380	120
<i>Payments</i>				
Resources	-	195	195	59
	-	195	195	59
Excess of Receipts over Payments	-	185	185	61
Bank current and deposit accounts at 1 January 2023		248	248	187
Bank current and deposit accounts at 31 December 2023	-	433	433	248

The Childrens Work Fund is supported by a monthly donation into the General Fund.

	£	£	£	£
John Jordan Bequest Fund				
<i>Receipts</i>				
Rent of house	-	6,920	6,920	6,720
Energy Refund	-	-	-	146
Income from Investments	-	3,808	3,808	2,901
	-	10,728	10,728	9,767
<i>Payments</i>				
House letting fees	-	1,450	1,450	645
Maintenance of house	-	888	888	1,140
	-	2,338	2,338	1,785
Excess of Receipts over Payments	-	8,390	8,390	7,982
Transfers Between Funds				
Transfer to Music Fund	-	(10,020)	(10,020)	(10,283)
Transfer to Organ Fund	-	-	-	(2,320)
Deposit account and investment funds at 1 January 2023	-	65,213	65,213	80,902
Realisation of funds on share disposal	-	-	-	-
Increase/(decrease) in value of Investment Funds	-	4,520	4,520	(11,068)
Deposit account and investment funds at 31 December 2023	-	68,103	68,103	65,213

The bequest of the late John Jordan is restricted "for the benefit and encouragement and promotion of music in general and the organ in particular." The P.C.C. apply the income or capital through its music fund, organ fund and choir fund. It is also used to meet expenses of administering the fund and of the house that was part of the bequest. The rental income from the house will be part of the income of the bequest fund.

Deposit account at 31 December 2023	-	(4,950)	(4,950)	(21,187)
Investment funds at 31 December 2023	-	73,052	73,052	86,400
	-	68,103	68,103	65,213

**THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
KING'S LYNN**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

	2023		TOTAL FUNDS	
	Designated Funds	Restricted Funds	2023	2022
North Lynn Project Fund				
<i>Receipts</i>				
NL Methodist Church	-	45,000	45,000	-
Building Project Funding Grants/Income	-	50,280	50,280	599,466
Income from Investments	-	-	-	1,069
	-	95,280	95,280	600,535
<i>Payments</i>				
Architect's Fees	-	241	241	6,891
Construction Fees	-	318,354	318,354	472,875
Quantity Surveyor	-	10,069	10,069	13,568
Budget Management	-	1,890	1,890	300
CBD	-	-	-	845
Utilities	-	502	502	-
Insurance	-	-	-	1,355
Bank fees	-	107	107	104
	-	331,163	331,163	495,938
Excess of Receipts over Payments	-	(235,883)	(235,883)	104,597
Bank current and deposit accounts at 1 January 2023	-	271,846	271,846	167,249
Bank current and deposit accounts at 31 December 2023	-	35,963	35,963	271,846
<i>There was a commitment from the PCC to contribute £237,663 to the project and development of the Church in North Lynn, the funds have been designated by the PCC. This has been paid in full as at 31 December 2023.</i>				
Bolt Memorial Fund				
<i>Receipts</i>				
Bank interest received	-	-	-	11
	-	-	-	11
<i>Payments</i>				
	-	-	-	-
Excess of Receipts over Payments	-	-	-	11
Bank current and deposit accounts at 1 January 2023	-	1,787	1,787	1,776
Bank current and deposit accounts at 31 December 2023	-	1,787	1,787	1,787
Davison Memorial Fund				
Bank current and deposit accounts at 1 January 2023	-	5,000	5,000	5,000
Bank current and deposit accounts at 31 December 2023	-	5,000	5,000	5,000

THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
KING'S LYNN

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

	2023		TOTAL FUNDS	
	Designated Funds £	Restricted Funds £	2023 £	2022 £
Flagpole Fund				
<i>Receipts</i>				
Donations	-	1,466	1,466	3,685
	-	1,466	1,466	3,685
<i>Payments</i>				
TVR Highrise	-	3,176	3,176	-
	-	3,176	3,176	-
Excess of Receipts over Payments	-	(1,710)	(1,710)	3,685
Bank current and deposit accounts at 1 January 2023	-	3,685	3,685	-
Bank current and deposit accounts at 31 December 2023	-	1,975	1,975	3,685
Cinema Income Fund				
<i>Receipts</i>				
Cinema income	-	-	-	-
	-	-	-	-
<i>Payments</i>				
Grant Repayment	-	-	-	2,850
	-	-	-	2,850
Excess of Receipts over Payments	-	-	-	(2,850)
Transfers Between Funds				
Transfer to audio fund	-	(552)	(552)	-
Bank current and deposit accounts at 1 January 2023	-	552	552	3,402
Bank current and deposit accounts at 31 December 2023	-	-	-	552

THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
KING'S LYNN

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

	2023		TOTAL FUNDS	
	Designated Funds £	Restricted Funds £	2023 £	2022 £
Building Development Fund				
<i>Receipts</i>				
Donations	-	-	-	200
	<u>-</u>	<u>-</u>	<u>-</u>	<u>200</u>
<i>Payments</i>				
Staff salaries	-	-	-	2,351
Staff tax and national insurance	-	-	-	331
Staff pension contribution	-	-	-	89
Booklets	-	-	-	1,510
Other costs	-	51	51	53
	<u>-</u>	<u>51</u>	<u>51</u>	<u>4,334</u>
Excess of Receipts over Payments	<u>-</u>	<u>(51)</u>	<u>(51)</u>	<u>(4,134)</u>
Transfers Between Funds				
Transfer from General Fund	-	-	-	5,439
Transfer to Margery Kempe Project Fund	-	-	-	(4,000)
Bank current and deposit accounts at 1 January 2023		(10,222)	(10,222)	(7,527)
Bank current and deposit accounts at 31 December 2023	<u>-</u>	<u>(10,273)</u>	<u>(10,273)</u>	<u>(10,222)</u>

**THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
KING'S LYNN**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

	2023		TOTAL FUNDS	
	Designated Funds	Restricted Funds	2023	2022
	£	£	£	£
Margery Kempe Project Fund				
<i>Receipts</i>				
Donations	-	2,500	2,500	10,152
NDBF	-	-	-	8,000
	-	2,500	2,500	18,152
<i>Payments</i>				
Building works - Repair & Conservation	-	-	-	3,500
Expenses	-	688	688	-
Building works	-	3,668	3,668	6,165
Staff salaries	-	3,090	3,090	5,991
Staff tax and national insurance	-	325	325	836
Staff pension contribution	-	139	139	173
	-	7,910	7,910	16,665
Excess of Receipts over Payments	-	(5,410)	(5,410)	1,487
Transfers Between Funds				
Transfer from Building Project Fund	-	-	-	4,000
Bank current and deposit accounts at 1 January 2023	-	5,487	5,487	-
Bank current and deposit accounts at 31 December 2023	-	77	77	5,487

**THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
KING'S LYNN**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

	2023		TOTAL FUNDS	
	Designated Funds £	Restricted Funds £	2023 £	2022 £
Food Hub Fund				
<i>Receipts</i>				
NGF - Foodhub	-	9,950	9,950	44,914
	-	9,950	9,950	44,914
<i>Payments</i>				
Other costs	-	20,636	20,636	-
	-	20,636	20,636	-
Excess of Receipts over Payments	-	(10,686)	(10,686)	44,914
Bank current and deposit accounts at 1 January 2023		44,914	44,914	-
Bank current and deposit accounts at 31 December 2023	-	34,228	34,228	44,914
Walsingham Way				
<i>Receipts</i>				
BCKLWN	-	750	750	-
Norwich Cathedral	-	750	750	-
	-	1,500	1,500	-
<i>Payments</i>				
Tim Wall	-	1,000	1,000	-
	-	1,000	1,000	-
Excess of Receipts over Payments	-	500	500	-
Bank current and deposit accounts at 1 January 2023		-	-	-
Bank current and deposit accounts at 31 December 2023	-	500	500	-
Audio System				
<i>Receipts</i>				
Donations	-	100	100	-
Collections	-	90	90	-
	-	190	190	-
<i>Payments</i>				
Other costs	-	-	-	-
	-	-	-	-
Excess of Receipts over Payments	-	190	190	-
Transfers Between Funds				
Transfer from cinema fund	-	552	552	-
Bank current and deposit accounts at 1 January 2023	-	-	-	-
Bank current and deposit accounts at 31 December 2023	-	742	742	-

THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
KING'S LYNN

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

	2023		TOTAL FUNDS	
	Designated Funds £	Restricted Funds £	2023 £	2022 £
Fees Account Fund				
<i>Receipts</i>				
Ashes	-	-	-	-
Blessing	-	-	-	-
Other	-	122	122	-
Funerals	-	4,894	4,894	7,948
Weddings	-	4,002	4,002	3,796
	-	9,018	9,018	11,744
<i>Payments</i>				
Other third party fees	-	3,930	3,930	883
Cheques	-	2,008	2,008	-
Bank write off	-	1,239	1,239	-
NDBF	-	-	-	3,310
PCC	-	2,979	2,979	5,257
TCCT	-	-	-	527
	-	10,156	10,156	9,977
Excess of Receipts over Payments	-	(1,138)	(1,138)	1,767
Bank fees account at 1 January 2023	-	3,522	3,522	1,755
Bank fees accounts at 31 December 2023	-	2,384	2,384	3,522

**THE PARISH OF ST.MARGARET WITH ST.NICHOLAS AND ST.EDMUND,
KING'S LYNN**

ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL FOR 2023

Statement of Assets and Liabilities at 31 December 2023

Investment Funds

At the 1st January 2023 the PCC held investments with CCLA and M&G as follows:

COIF Investment Fund 3,523.63 units	£	64,042
CBF Fixed Interest Securities Fund 640.10 units	£	878
CBF Property Fund 17,670.14 units	£	23,063
CBF UK Equity Fund 628.45 units	£	1,120
CBF Global Fund 6,794.40 units	£	17,893
CBF Investment Fund 1,203.43 units	£	24,865
M&G Charifund 1,229.161 units	£	18,063
M&G Charibond 408.419 units	£	442
Total	£	<u>150,365</u>

Additions/(Disposals) of investments during the year:

COIF Charities Investment Fund (1,635.83 units)	-£	30,507
CBF Fixed Interest Securities Fund	£	-
CBF Property Fund	£	-
CBF UK Equity Fund	£	-
CBF Global Fund	£	-
CBF Investment Fund	£	-
M&G Charifund	£	-
M&G Charibond	£	-
	-£	<u>30,507</u>

Summary of increase from investments during the year:

COIF Charities Investment Fund	£	3,929
CBF Fixed Interest Securities Fund	£	49
CBF Property Fund	-£	1,415
CBF UK Equity Fund	£	119
CBF Global Fund	£	2,667
CBF Investment Fund	£	2,339
M&G Charifund	-£	424
M&G Charibond	£	14
	£	<u>7,278</u>

**THE PARISH OF ST.MARGARET WITH ST.NICHOLAS AND ST.EDMUND,
KING'S LYNN**

ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL FOR 2023

Statement of Assets and Liabilities at 31 December 2023

Investment Funds Cont.

Investment funds at 31st December 2023

COIF Investment Fund 1,887.8 units	£	37,463
CBF Fixed Interest Securities Fund 640.10 units	£	927
CBF Property Fund 17,670.14 units	£	21,648
CBF UK Equity Fund 628.45 units	£	1,239
CBF Global Fund 6,794.40 units	£	20,560
CBF Investment Fund 1,203.43 units	£	27,204
M&G Charifund 1,229.161 units	£	17,638
M&G Charibond 408.419 units	£	457
Total	£	<u>127,136</u>

Apportioned:

Eliza Bocking (Vicar's Discretionary Fund)	14.69%
Linley Bequest	23.10%
Bell Fund	14.69%
John Jordan Bequest	47.52%

**THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
KING'S LYNN**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

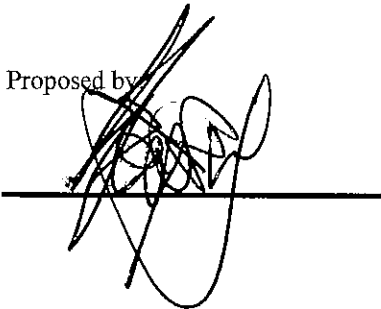
Statement of Assets and Liabilities at 31 December 2023

	2023 £	2022 £
Assets		
NDBF	-	294
North Lynn Project	-	492
Ecclesiastical (Insurance)	-	2,319
	<u>-</u>	<u>3,105</u>
Liabilities		
Accountancy charges	1,200	1,100
Light & Heat	2,511	-
Church in North Lynn	-	163,694
	<u>3,711</u>	<u>164,794</u>

There was a commitment from the PCC to contribute £237,663 to the project and development of the Church in North Lynn, the funds have been designated by the PCC. This has been paid in full as at 31 December 2023.

Presented and accepted by the PCC for adoption at the Annual Parochial Meeting.

Proposed by:



Seconded by:



**THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
KING'S LYNN**

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 31 December 2023

1 General Information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is The Minister Office, St Margaret's Vicarage, St Margaret's Place, King's Lynn, Norfolk, PE30 5DL, England.

2 Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

Due to the increased gross income during the year, St Margaret's and St Nicholas PCC financial statements have been prepared on an accruals basis. Historically, the financial statements have been prepared on a receipts and payments basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

**THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
KING'S LYNN**

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 31 December 2023

Resources expended cont.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

**THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
KING'S LYNN**

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 31 December 2023

Financial instruments cont.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

3 Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Independent Examiners' Report to The PCC of St. Margaret with St. Nicholas and St. Edmund, King's Lynn

I report on the accounts of the PCC for the year ended 31 December 2023, which are set out on pages 1 to 24.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of the Trustees and Independent Examiner

As trustees of the charity, the members of the PCC are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiners' Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent examiners' statement

In connection with my examination, no matters have come to my attention :

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with s.130 of the 2011 Act ; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Dan Jastrzebski ACA CTA
Stephenson Smart (East Anglia) Ltd
22 - 26 King Street
King's Lynn
Norfolk
PE30 1HJ

Date: 29th April 2024

Accounts

**The Parish of St. Margaret with St. Nicholas and St. Edmund,
King's Lynn**

**Annual Report
and
Financial Statements
of the
Parochial Church Council**

for the Year Ended 31 December 2022

Incumbent :
Canon Mark Dimond

Charity Number:
1140015

Bank :
Barclays Bank plc
91-92 High Street
King's Lynn
Norfolk
PE30 1BL

Independent examiners :
Stephenson Smart (East Anglia) Limited
22-26 King Street
King's Lynn
Norfolk
PE30 1HJ

**THE PARISH OF ST.MARGARET WITH ST.NICHOLAS AND ST.EDMUND,
KING'S LYNN**

ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL FOR 2022

Background

The PCC co-operates with the Incumbent, in promoting in the ecclesiastical parish, the whole mission of the Church; pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the church buildings and property. As well as functioning under church law, the PCC is a charity registered with the Charity Commissioners for England.

Membership

During the year the following served on the PCC:

Incumbent:	The Revd Canon Mark Dimond	
Team Vicar:	The Revd Becca Rogers	(until September 2022)
Curate:	The Revd Angela Rayner	(until April 2022)
	The Revd Jon Price	
Churchwardens:	Mr Andy Reeve	
	Miss Fiona Page	
Deanery Synod members:	Mrs Valerie Brown	
	Miss Sue Bruno	(until April 2022)
	Mrs Kelly Bowen	
Elected members:	Miss Jill Hemmings	
	Mr Peter Johnson	
	Mrs Carole Reeve	
	Mrs Brenda Futter	(until July 2022)
	Dr Deborah Hopkin	
	Mrs Sue Brinton	
	Mrs Jane Kaminski	
	Mrs Penny Matkin	
	Mr Graham Copsey	
	Mrs Loraine Allen	(until October 2022)
	Mrs Sue Nulty	
In attendance:	Mr Adrian Richards (employed as Director of Music)	
	Mrs Kelly Bowen (employed as Parish Administrator)	

The following officers were elected:

Lay Vice-chair	Vacant
Safeguarding	Mrs Valerie Brown
Deputy Churchwarden	Vacant
Secretary	Mrs Kelly Bowen
Treasurer	Mrs Kelly Bowen

**THE PARISH OF ST.MARGARET WITH ST.NICHOLAS AND ST.EDMUND,
KING'S LYNN**

ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL FOR 2022

Review of the Year

PCC Meetings were held on 8 occasions during the year with, on average 76% attendance. The work of the PCC has been assisted by the work of 5 committees: Worship, Pastoral, Fundraising, Policy and Outward Giving.

Diocesan Vision

The PCC committed to embracing the new Diocesan Vision launched in 2021: Prayerful, Pastoral & Prophetic with our focus here at the Minster being on Ecology, Young People and Pilgrimage.

We will prayerfully proclaim the Good News of the Kingdom, rooting ourselves in Scripture and the sacraments. We will wait upon God in stillness, contemplation and intercession. Our corporate prayer, an ongoing conversation with God,

We will pastorally model the ministry of the whole people of God after Jesus the good shepherd. We will respond with loving service to the needs of the communities where we live and work, and teach, baptise and nurture new believers.

We will prophetically speak out and act, with the fire of the Holy Spirit, challenging injustice, confronting violence, and working for peace and reconciliation. We will seek to safeguard the integrity of creation and sustain and renew the life of the earth.

Key topics of PCC meetings over the year include:

Covid-19 (Coronavirus) Global Pandemic

Throughout 2022 the global Covid-19 (Coronavirus) Pandemic continued to impact the day to day running of the Minster. Although pandemic restrictions began to be lifted more during 2022, it wasn't until the latter part of the year that we really began to see things return to normal. By the end of 2022 services had fully resumed as they were pre-pandemic, although attendance at services had not reached pre-pandemic levels. The Minster's income continued to be dramatically affected.

We have continued to maintain contact with the members of the congregation (who have not returned to services as a result of the pandemic) with weekly mailings.

Flooding

On the 17th August 2022 the Minster, along with many areas of King's Lynn was hit by a flash flood. Whilst the initial clear up took place quite quickly, the Minster was closed for a few days and then had a limited re-opening for 3 weeks whilst recovery work and drying out took place. Lasting damage was caused to the flooring in the North Aisle, Narthex and South Transept areas along with other less significant areas of damage. An emergency faculty was granted and the architects, insurers and loss adjusters have provided excellent support, but it is unlikely that all the repairs will be complete until late 2023.

THE PARISH OF ST.MARGARET WITH ST.NICHOLAS AND ST.EDMUND, KING'S LYNN

ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL FOR 2022

Key topics of PCC meetings over the year include - continued:

Curate & Team Vicar

Angela Rayner, our curate at the Minster completed her training and began her first incumbency at the churches of Holy Trinity and St Augustine's, Tooting Bec. A new curate will be sought for 2023.

Becca Rogers, Team Vicar here for 7 years moved on to pastures new, taking up 2 new part-time roles, one as Associate Minister in Ascension Church, Newham, East London and the other as Chaplain to Gypsy, Roma and Traveller Communities, as part of a charity called the Margaret Clitherow Trust.

A new Team Vicar to work full time in North Lynn was appointed in December 2022, we were delighted that Revd Jon Price who is currently serving his curacy here in this parish has been appointed and will start in post in Spring 2023.

Work in North Lynn

Work on the refurbishment & extension of the Church building in North Lynn was finally able to get started in Spring 2022. It is hoped that the building will be open for use by Spring/Summer 2023. Work continues to raise the balance of the funds needed for the project.

North Lynn Food Hub

Work began in Autumn 2022 to establish a 'Food Hub' in North Lynn, providing good quality food at a reduced cost to those in need. It is hoped the hub will open in early Spring 2023.

Margery Kempe

During 2022 artist Rosemary Goodenough was commissioned to produce a sculpture in honour of Margery Kempe, to be installed in time to celebrate the 650th anniversary of Margery Kempe's birth in 2023. A number of local contributors covered the cost of production and Ms Goodenough kindly waived her own commission fee. The sculpture will be unveiled in early 2023.

Pilgrimage – The Walsingham Way

Work has taken place to begin to establish a formal pilgrimage route from King's Lynn to Walsingham to join up with the Walsingham to Norwich section of 'The Walsingham Way' already in place.

Whitefriars Church of England Primary Academy

2 PCC members currently serve as Governors at the Academy: Jill Hemmings (Chair) and Canon Mark Dimond.

**THE PARISH OF ST.MARGARET WITH ST.NICHOLAS AND ST.EDMUND,
KING'S LYNN**

ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL FOR 2022

Key topics of PCC meetings over the year include - continued:

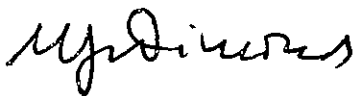
Parish Share

The Parish Share request for 2022 was £66,126. The income of the Parish has not yet returned to pre-pandemic levels and as with many parishes, we were not able to meet the Parish Share in 2022. However we have seen a gradual increase since the beginning of the pandemic and were able to pay £34,000 in 2022 and hope to improve on this in 2023. (£27k in 2021 & £22k in 2020). The request for 2023 is £67,063.

Finances

The PCC has continued to manage carefully the finances of the Church and to discharge all statutory and other responsibilities required of it. The focus for 2022 had continued to be to replenish the carry forward of the general fund, following diversion of fundraising to the building project over the last few years and to pay off the deficit of the building fund that came about due to the restrictions on fundraising due to the pandemic. However the Covid-19 Pandemic continued to have a major impact on the PCC finances, with the income continuing to be greatly reduced. With frugal management the General Fund was able to stay in the black. Going forward, it's likely that the pandemic will continue to impact the finances significantly over the next few years and the PCC have taken the decision that the focus will remain on 'balancing the books' rather than trying to replenish the carry forward at this stage.

On Behalf of the PCC



The Revd Canon Mark Dimond
Chairman

**THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
KING'S LYNN**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

General Fund Receipts & Payments Account

	2022	2021
	£	£
<i>Receipts</i>		
<u>Incoming Resources From Donors</u>		
Planned giving	38,632	41,517
Collections and other giving	4,462	3,177
Income tax recovered	7,421	16,132
	<u>50,515</u>	<u>60,826</u>
<u>Other Voluntary Incoming Resources</u>		
Donations	2,157	1,372
Donation boxes	20,472	9,418
Friends of KL	-	120
Fundraising General	7,641	3,256
Saturday Café	1,162	120
Tuesday Café	2,708	-
	<u>34,140</u>	<u>14,286</u>
<u>Income From Charitable and Ancillary Trading</u>		
Statutory parochial fees	2,081	1,363
Non-statutory parochial fees	774	612
Hire of Church	3,146	2,265
Shop and literature sales	2,113	2,151
	<u>8,114</u>	<u>6,391</u>
<u>Other Income</u>		
Bank rewards	149	-
Invoiced charges	72	191
	<u>220</u>	<u>191</u>
Total Receipts	<u>92,989</u>	<u>81,694</u>
Transfers Between Funds		
Income transferred to Building Development Fund	-	-
Receipts (<i>carried forward</i>)	<u>92,989</u>	<u>81,694</u>

**THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
KING'S LYNN**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

General Fund Receipts & Payments Account

	2022	2021
	£	£
Total Receipts <i>(brought forward)</i>	<u>92,989</u>	<u>81,694</u>
Payments		
<u>Resources Used</u>		
Outward payments to Charities	<u>1,277</u>	<u>1,278</u>
	1,277	1,278
<u>Activities Directly Relating To The Work Of The Church</u>		
Parish share	34,000	27,000
Clergy expenses	1,642	1,664
Running expenses Electricity	9,280	6,457
Insurance	7,539	7,132
Building maintenance	2,852	6,409
Cleaning expenses	5,328	3,693
Cost of services	2,955	2,335
Cost of trading Shop and literature	32	588
Church office	470	540
	<u>64,098</u>	<u>55,816</u>
<u>Church Management and Administration</u>		
Printing	1,699	2,181
Stationery	740	-
Flood repairs	3,319	-
Telephone	1,594	1,780
Internet/website	796	790
Postage	467	181
Subscriptions	30	150
Office equipment lease	924	924
Office equipment	97	705
Examiners fees	1,200	600
Covid costs	278	1,003
Health and safety (including training)	127	-
Bank fees	959	494
Computer	284	1,708
	<u>12,514</u>	<u>10,515</u>
<u>Cost of Fundraising</u>		
General	1,268	30
Saturday Café	512	189
	<u>1,780</u>	<u>219</u>
Total Payments <i>(carried forward)</i>	<u>79,668</u>	<u>67,827</u>

**THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
KING'S LYNN**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

General Fund Receipts & Payments Account

	2022	2021
	£	£
Total Receipts <i>(brought forward)</i>	<u>92,989</u>	<u>81,694</u>
Total Payments <i>(brought forward)</i>	<u>79,668</u>	<u>67,827</u>
Total Payments	<u>79,668</u>	<u>67,827</u>
Excess of Receipts over Payments	13,321	13,866
Transfers Between Funds		
Transfer to Parish Administrator's Fund	(7,882)	(7,199)
Transfer to Building Development Fund	(5,439)	(4,341)
Bank current and deposit accounts at 1 January 2022	3,000	673
Bank current and deposit accounts at 31 December 2022	<u>3,000</u>	<u>3,000</u>

Eliza Bocking Holding

Deposit account and investment funds at 1 January 2022	20,202	17,688
Increase/(decrease) in value of Investment Funds	(2,294)	2,514
Deposit account and investment funds at 31 December 2022	<u>17,909</u>	<u>20,202</u>

The Eliza Bocking Holding is an unrestricted endowment, the income from which is designated to the Vicar's Discretionary Fund by the PCC

**THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
KING'S LYNN**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

	2022		TOTAL FUNDS	
	Designated Funds £	Restricted Funds £	2022 £	2021 £
Special Collections / Appeals				
<i>Receipts</i>				
Bishops Lent Appeal	-	156	156	-
Jon Price Ordination	-	-	-	101
Angela Leaving	-	665	665	-
Becca Leaving	-	65	65	-
Childrens Society	-	263	263	-
MacMillan	-	-	-	248
Mayor's Appeal	-	241	241	-
Food Bank	-	80	80	-
Ukraine Appeal	-	3,758	3,758	-
Bishops Ordinand Fund	-	-	-	82
	-	5,228	5,228	431
<i>Payments</i>				
C Ivory Leaving Gift	-	-	-	300
Bishops Lent Appeal	-	133	133	-
Ukraine Appeal	-	3,469	3,469	-
Anglea Leaving	-	651	651	-
Becca Leaving	-	52	52	-
Foodbank	-	98	98	-
Mayor's Appeal	-	121	121	-
Macmillian (2021)	-	248	248	-
	-	4,772	4,772	300
Excess of Receipts over Payments	-	456	456	131
Bank current and deposit accounts at 1 January 2022	-	944	944	1,285
Bank current and deposit accounts at 31 December 2022	-	1,400	1,400	944
Parish Administrator				
<i>Receipts</i>				
St. M & St. N Parish Trust	-	11,800	11,800	10,776
	-	11,800	11,800	10,776
<i>Payments</i>				
Salary	-	16,078	16,078	14,952
Pension	-	1,114	1,114	1,038
Employers National Insurance and Tax	-	2,490	2,490	1,985
	-	19,682	19,682	17,975
Excess of Receipts over Payments	-	(7,882)	(7,882)	(7,199)
Transfer Between Funds				
Transfer from General Fund	-	7,882	7,882	7,199
Bank current and deposit accounts at 1 January 2022	-	-	-	-
Bank current and deposit accounts at 31 December 2022	-	-	-	-

The monthly income from the Parish Trust is restricted to the post of the parish administrator.

**THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
KING'S LYNN**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

	2022		TOTAL FUNDS	
	Designated Funds £	Restricted Funds £	2022 £	2021 £
G.R. Linley Bequest				
<i>Receipts</i>				
Investment distribution	-	-	-	-
Excess of Receipts over Payments	-	-	-	(7,199)
Deposit account and investment funds at 1 January 2022	-	31,754	31,754	27,806
Increase/(decrease) in value of Investment Funds	-	(3,606)	(3,606)	3,948
Deposit account and investment funds at 31 December 2022	-	28,148	28,148	31,754

The income earned on the balance of this fund is transferred to the Music fund to enhance the music life of the parish in accordance with the requirement of the original bequest terms.

	£	£	£	£
Music Fund				
<i>Receipts</i>				
Income from GR Linley Bequest	-	1,011	1,011	972
Donations	-	400	400	400
HMRC JRS	-	-	-	1,778
Collections	-	1,140	1,140	1,567
	-	2,551	2,551	4,717
<i>Payments</i>				
Music purchases	-	255	255	386
Fees for civic/special services	-	120	120	1,832
Organist salaries/fees	-	12,459	12,459	8,838
	-	12,834	12,834	11,057
Excess of Receipts over Payments	-	(10,283)	(10,283)	(6,340)
Transfers Between Funds				
Transfer from John Jordan Bequest Fund	-	10,283	10,283	6,340
Bank current and deposit accounts at 1 January 2022	-	-	-	-
Bank current and deposit accounts at 31 December 2022	-	-	-	-

**THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
KING'S LYNN**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

	2022		TOTAL FUNDS	
	Designated Funds	Restricted Funds	2022	2021
Organ Fund				
<i>Receipts</i>				
Use of Organ Fees	-	252	252	-
Recital Donations	-	2,796	2,796	2,442
	-	3,048	3,048	2,442
<i>Payments</i>				
PRS fee	-	288	288	367
Recitalists expenses	-	691	691	750
Organ maintenance	-	4,389	4,389	2,851
	-	5,368	5,368	3,968
Excess of Receipts over Payments	-	(2,320)	(2,320)	(1,525)
Transfers Between Funds				
Transfer from John Jordan Bequest Fund	-	2,320	2,320	1,525
Bank current and deposit accounts at 1 January 2022	-	-	-	-
Bank current and deposit accounts at 31 December 2022	-	-	-	-
Bell Repair Fund				
	£	£	£	£
<i>Receipts</i>				
Fees	-	-	-	862
Income from Investments	-	667	667	-
	-	667	667	862
<i>Payments</i>				
Repairs	-	126	126	120
	-	126	126	120
Excess of Receipts over Payments	-	541	541	742
Deposit account and investment funds at 1 January 2022		29,290	29,290	26,033
Increase/(decrease) in value of Investment Funds	-	(2,294)	(2,294)	2,514
Deposit account and investment funds at 31 December 2022	-	27,536	27,536	29,290

**THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
KING'S LYNN**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

	2022		TOTAL FUNDS	
	Designated Funds	Restricted Funds	2022	2021
Windows Fund				
<i>Receipts</i>				
Donation	-	500	500	1,050
	-	500	500	1,050
<i>Payments</i>				
Repairs	-	1,144	-	-
Excess of Receipts over Payments	-	(644)	500	1,050
Deposit account and investment funds at 1 January 2022		1,050	1,050	-
Increase in value of Investment Funds	-	-	-	-
Deposit account and investment funds at 31 December 2022	-	406	406	1,050
Vicar's Discretionary Fund/Eliza Bocking				
<i>Receipts</i>				
Donation	313	-	313	500
Returned Curate's Discretionary Fund	200	-	200	1,057
Verger Fees	174	-	174	
Ringers Fee	252	-	252	180
Income from Investments	638	-	638	618
	1,576	-	1,576	2,355
<i>Payments</i>				
Team Vicar Discretionary Payment	30	-	30	120
A Rayner Leaving - Wine	100	-	100	114
Verger Fees	58	-	58	1,052
Ringers Fees	252	-	252	793
BT - Vicarage	294	-	294	416
Outward Giving	350	-	350	-
Rector's Discretionary Payments	94	-	94	-
JP Ordination	-	-	-	25
Wine - celebration	-	-	-	71
Vicarage CCTV	-	-	-	93
Wedding Refund	-	-	-	700
	1,178	-	1,178	3,383
Excess of Receipts over Payments	399	-	399	(1,028)
Bank current and deposit accounts at 1 January 2022	(1,576)	-	(1,576)	(548)
Bank current and deposit accounts at 31 December 2022	(1,177)	-	(1,177)	(1,576)
<i>Income earned on the Eliza Bocking holding is transferred to this fund as designated by the PCC.</i>				
King's Lynn Sinfonia Fund				
Bank current and deposit accounts at 1 January 2022	-	-	-	822
<i>Payments</i>				
Expenses	-	-	-	822
	-	-	-	822
Bank current and deposit accounts at 31 December 2022	-	-	-	-

**THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
KING'S LYNN**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

	2022		TOTAL FUNDS	
	Designated Funds £	Restricted Funds £	2022 £	2021 £
Dennick Memorial Fund				
Bank current and deposit accounts at 1 January 2022	-	97	97	97
Bank current and deposit accounts at 31 December 2022	<u>-</u>	<u>97</u>	<u>97</u>	<u>97</u>
David Depear Memorial Fund				
<i>Receipts</i>				
Donations	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Payments</i>				
Expenses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Receipts over Payments	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Bank current and deposit accounts at 1 January 2022	-	200	200	200
Bank current and deposit accounts at 31 December 2022	<u>-</u>	<u>200</u>	<u>200</u>	<u>200</u>
Willars Memorial Fund				
<i>Receipts</i>				
Donations	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Payments</i>				
Expenses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Receipts over Payments	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Bank current and deposit accounts at 1 January 2022	-	1,100	1,100	1,100
Bank current and deposit accounts at 31 December 2022	<u>-</u>	<u>1,100</u>	<u>1,100</u>	<u>1,100</u>
Designated Legacies Fund				
<i>Receipts</i>				
Donations	-	2,500	2,500	-
Fees	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>2,500</u>	<u>2,500</u>	<u>-</u>
<i>Payments</i>				
Organist's/choir expenses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Receipts over Payments	<u>-</u>	<u>2,500</u>	<u>2,500</u>	<u>-</u>
Bank current and deposit accounts at 1 January 2022	-	-	-	-
Bank current and deposit accounts at 31 December 2022	<u>-</u>	<u>2,500</u>	<u>2,500</u>	<u>-</u>

**THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
KING'S LYNN**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

	2022		TOTAL FUNDS	
	Designated Funds £	Restricted Funds £	2022 £	2021 £
Choir Fund				
<i>Receipts</i>				
Donations	-	120	120	-
	-	120	120	-
<i>Payments</i>				
Organist's/choir expenses	-	148	148	-
	-	148	148	-
Excess of Receipts over Payments	-	(28)	(28)	-
Bank current and deposit accounts at 1 January 2022	-	1,055	1,055	1,055
Bank current and deposit accounts at 31 December 2022	-	1,027	1,027	1,055
Flower Guild Fund				
<i>Receipts</i>				
Donations for flowers	-	1,411	1,411	971
Bank interest received	-	8	8	1
	-	1,419	1,419	972
<i>Payments</i>				
Expenses	-	139	139	28
Flowers	-	1,363	1,363	1,018
	-	1,502	1,502	1,046
Excess of Receipts over Payments	-	(83)	(83)	(74)
Bank current and deposit accounts at 1 January 2022	-	1,632	1,632	1,706
Bank current and deposit accounts at 31 December 2022	-	1,549	1,549	1,632
Ayres Memorial Fund				
Bank current and deposit accounts at 1 January 2022	-	1,000	1,000	1,000
Bank current and deposit accounts at 31 December 2022	-	1,000	1,000	1,000

**THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
KING'S LYNN**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

	2022		TOTAL FUNDS	
	Designated Funds £	Restricted Funds £	2022 £	2021 £
Childrens Work Fund				
<i>Receipts</i>				
Donations	-	120	120	-
	-	120	120	-
<i>Payments</i>				
Resources	-	59	59	168
	-	59	59	168
Excess of Receipts over Payments	-	61	61	(168)
Bank current and deposit accounts at 1 January 2022		188	188	356
Bank current and deposit accounts at 31 December 2022	-	248	248	188

The Childrens Work Fund is supported by a monthly donation into the General Fund.

	£	£	£	£
John Jordan Bequest Fund				
<i>Receipts</i>				
Rent of house	-	6,720	6,720	6,720
Energy Refund	-	146	146	-
Income from Investments	-	2,901	2,901	2,955
	-	9,766	9,766	9,675
<i>Payments</i>				
House letting fees	-	645	645	645
Maintenance of house	-	1,140	1,140	1,654
	-	1,785	1,785	2,299
Excess of Receipts over Payments	-	7,981	7,981	7,376
Transfers Between Funds				
Transfer to Music Fund	-	(10,283)	(10,283)	(6,340)
Transfer to Organ Fund	-	(2,320)	(2,320)	(1,525)
Deposit account and investment funds at 1 January 2021	-	80,902	80,902	69,300
Increase/(decrease) in value of Investment Funds	-	(11,068)	(11,068)	12,091
Deposit account and investment funds at 31 December 2021	-	65,213	65,213	80,902

The bequest of the late John Jordan is restricted "for the benefit and encouragement and promotion of music in general and the organ in particular." The P.C.C. apply the income or capital through its music fund, organ fund and choir fund. It is also used to meet expenses of administering the fund and of the house that was part of the bequest. The rental income from the house will be part of the income of the bequest fund.

Deposit account at 31 December 2022	-	(21,187)	(21,187)	(16,566)
Investment funds at 31 December 2022	-	86,400	86,400	97,465
	-	65,213	65,213	80,899

**THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
KING'S LYNN**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

	2022		TOTAL FUNDS	
	Designated Funds	Restricted Funds	2022	2021
North Lynn Project Fund				
<i>Receipts</i>				
Good Call	-	-	-	685
Building Project Funding Grants/Income	-	599,466	599,466	-
Income from Investments	-	1,069	1,069	158
	<u>-</u>	<u>600,535</u>	<u>600,535</u>	<u>843</u>
<i>Payments</i>				
Architect's Fees	-	6,891	6,891	2,574
Construction Fees	-	472,875	472,875	-
Quantity Surveyor	-	13,568	13,568	-
Budget Management	-	300	300	-
CBD	-	845	845	435
Insurance	-	1,355	1,355	-
Bank fees	-	104	104	79
Good Call	-	-	-	48
	<u>-</u>	<u>495,938</u>	<u>495,938</u>	<u>3,136</u>
Excess of Receipts over Payments	<u>-</u>	<u>104,597</u>	<u>104,597</u>	<u>(2,292)</u>
Bank current and deposit accounts at 1 January 2022	-	167,249	167,249	169,541
Bank current and deposit accounts at 31 December 2022	<u>-</u>	<u>271,846</u>	<u>271,846</u>	<u>167,249</u>

There is a commitment from the PCC to contribute £237,663 to the project and development of the Church in North Lynn, the funds have been designated by the PCC. Forward committed expenditure remaining at 31 December 2022 is £163,694.

Bolt Memorial Fund

<i>Receipts</i>				
Bank interest received	-	11	11	2
	<u>-</u>	<u>11</u>	<u>11</u>	<u>2</u>
<i>Payments</i>				
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Receipts over Payments	<u>-</u>	<u>11</u>	<u>11</u>	<u>2</u>
Bank current and deposit accounts at 1 January 2022	-	1,775	1,775	1,774
Bank current and deposit accounts at 31 December 2022	<u>-</u>	<u>1,787</u>	<u>1,787</u>	<u>1,775</u>

Davison Memorial Fund

Bank current and deposit accounts at 1 January 2022	-	5,000	5,000	5,000
Bank current and deposit accounts at 31 December 2022	<u>-</u>	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>

**THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
KING'S LYNN**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

	2022		TOTAL FUNDS	
	Designated Funds £	Restricted Funds £	2022 £	2021 £
Flagpole Fund				
<i>Receipts</i>				
Donations	-	3,685	3,685	-
	-	3,685	3,685	-
<i>Payments</i>				
	-	-	-	-
	-	-	-	-
Excess of Receipts over Payments	-	3,685	3,685	-
Bank current and deposit accounts at 1 January 2022	-	-	-	-
Bank current and deposit accounts at 31 December 2022	-	3,685	3,685	-
Cinema Income Fund				
<i>Receipts</i>				
Cinema income	-	-	-	3,402
	-	-	-	3,402
<i>Payments</i>				
Grant Repayment	-	2,850	2,850	-
	-	2,850	2,850	-
Excess of Receipts over Payments	-	(2,850)	(2,850)	3,402
Bank current and deposit accounts at 1 January 2022	-	3,402	3,402	-
Bank current and deposit accounts at 31 December 2022	-	552	552	3,402
Fees Account Fund				
<i>Receipts</i>				
Ashes	-	-	-	193
Blessing	-	-	-	25
Funerals	-	7,948	7,948	8,657
Weddings	-	3,796	3,796	2,053
	-	11,744	11,744	10,928
<i>Payments</i>				
Other third party fees	-	883	883	770
NDBF	-	3,310	3,310	5,497
PCC	-	5,257	5,257	3,820
TCCT	-	527	527	546
	-	9,977	9,977	10,633
Excess of Receipts over Payments	-	1,767	1,767	295
Bank fees account at 1 January 2022	-	1,755	1,755	1,460
Bank fees accounts at 31 December 2022	-	3,522	3,522	1,755

**THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
KING'S LYNN**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

	2022		TOTAL FUNDS	
	Designated Funds £	Restricted Funds £	2022 £	2021 £
Building Development Fund				
<i>Receipts</i>				
HMRC JRS Grant	-	-	-	1,862
Donations	-	200	200	5,668
Activity Income	-	-	-	32
Parish Trust Grant	-	-	-	20,000
	<u>-</u>	<u>200</u>	<u>200</u>	<u>27,562</u>
<i>Payments</i>				
Building works - Repair & Conservation	-	-	-	274
Building works	-	-	-	15,441
Universal Stone	-	-	-	4,265
Staff salaries	-	2,351	2,351	8,566
Staff tax and national insurance	-	331	331	1,327
Staff pension contribution	-	89	89	266
Development Activities	-	-	-	174
Booklets	-	1,510	1,510	-
Blind replacment	-	-	-	150
Bank fees	-	-	-	134
Other costs	-	53	53	500
	<u>-</u>	<u>4,334</u>	<u>4,334</u>	<u>31,098</u>
Excess of Receipts over Payments	<u>-</u>	<u>(4,134)</u>	<u>(4,134)</u>	<u>(3,536)</u>
Transfers Between Funds				
Transfer from General Fund	-	5,439	5,439	4,341
Transfer to Margery Kempe Project Fund	-	(4,000)	(4,000)	-
Bank current and deposit accounts at 1 January 2022		(7,527)	(7,527)	(8,332)
Bank current and deposit accounts at 31 December 2022	<u>-</u>	<u>(10,222)</u>	<u>(10,222)</u>	<u>(7,527)</u>

**THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
KING'S LYNN**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

	2022		TOTAL FUNDS	
	Designated Funds £	Restricted Funds £	2022 £	2021 £
Margery Kempe Project Fund				
<i>Receipts</i>				
Donations	-	10,152	10,152	-
NDBF	-	8,000	8,000	-
	-	18,152	18,152	-
<i>Payments</i>				
Building works - Repair & Conservation	-	3,500	3,500	-
Building works	-	6,165	6,165	-
Staff salaries	-	5,991	5,991	-
Staff tax and national insurance	-	836	836	-
Staff pension contribution	-	174	174	-
	-	16,665	16,665	-
Excess of Receipts over Payments	-	1,487	1,487	-
Transfers Between Funds				
Transfer from Building Project Fund	-	4,000	4,000	-
Bank current and deposit accounts at 1 January 2022		-	-	-
Bank current and deposit accounts at 31 December 2022	-	5,487	5,487	-

**THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
KING'S LYNN**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

	2022		TOTAL FUNDS	
	Designated Funds £	Restricted Funds £	2022 £	2021 £
Food Hub Fund				
<i>Receipts</i>				
NCF - Foodhub	-	44,914	44,914	-
	<u>-</u>	<u>44,914</u>	<u>44,914</u>	<u>-</u>
<i>Payments</i>				
Other costs	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Receipts over Payments	<u>-</u>	<u>44,914</u>	<u>44,914</u>	<u>-</u>
Bank current and deposit accounts at 1 January 2022		-	-	-
Bank current and deposit accounts at 31 December 2022	<u>-</u>	<u>44,914</u>	<u>44,914</u>	<u>-</u>

THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND, KING'S LYNN
 FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

Statement of Assets and Liabilities at 31 December 2022

2022	Year's Discrepancy/																2021 Total											
	General Fund	Special Collections Fund	Lobby Request Fund	Mail Request Fund	Wardens Fund	Bookings Fund	King's Lynn Subsidy Fund	Dorrick Memorial Fund	Deposit Memorial Fund	Widows Memorial Fund	Designated Legacies Fund	Choir Fund	Prayer Guild Fund	Ayres Memorial Fund	Childrens Work Fund	Jobson Request Fund		North Lynn Project Fund	Bedd Memorial Fund	Devon Memorial Fund	Chosen Income Fund	Paragon Fund	Free Account Fund	Building Development Fund	Marney Kemp Project Fund	Food Hub Fund	2022 Total	
Maturity asset																												
Beetle Bank Community Account	17,269	1,400		6,037	406	(385)		97	260	1,100	500	1,027	352	1,000	218	9,321	3,166	74	5,000	3,402	3,685		(20,154)	(5,098)		22,616	9,671	
Community Account (Mature)	(14,277)										2,000									(2,890)			22,932	3,383		56,094	22,732	
Community Account (Herald)	238					791							1,197		30		160,500	1,712								288	355	
CCJAACBP Deposit Account				3,350																							135,700	135,700
Beetle Bank - North Lynn Project																	108,180										108,180	2,652
New account																						3,522					3,522	1,735
Cash at hand																												
	3,000	1,400		9,027	406	1,177		97	260	1,100	2,400	1,027	1,549	1,000	268	(21,187)	271,846	1,787	5,000	592	3,685	3,522	10,222	5,487	44,914	336,360	172,465	
3,523.63 units, CBF Investment Fund				11,989	7,627																						64,042	72,468
640.10 units, CBF Fixed Income Securities Fund				164	105																						878	1,014
17,670.14 units, CBF Property Fund				4,317	2,747																						23,063	26,129
628.45 units, CBF UK Equity Fund				310	133																						1,120	1,400
6,784.40 units, CBF Global Fund				3,350	2,131																						17,879	20,814
1,273.43 units, CBF Investment Fund				4,655	2,961																						34,865	28,182
1,229.161 units, M&O Charities				3,381	2,151																						18,063	19,123
49,641.9 units, M&O Charities				83	53																						442	495
				28,148	17,509																						150,365	169,625
	3,960	1,400		28,138	27,538	486	16,731	97	260	1,100	2,508	1,027	1,549	1,000	268	45,215	271,846	1,787	5,000	592	3,685	3,522	(14,222)	5,487	41,914	274,726	342,499	

**THE PARISH OF ST.MARGARET WITH ST.NICHOLAS AND ST.EDMUND,
KING'S LYNN**

ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL FOR 2022

Statement of Assets and Liabilities at 31 December 2022

Investment Funds

At the 1st January 2022 the PCC held investments with CCLA and M&G as follows:

COIF Investment Fund 3523.63 units	£	72,468
CBF Fixed Interest Securities Fund 640.10 units	£	1,014
CBF Property Fund 17670.14 units	£	26,129
CBF UK Equity Fund 628.45 units	£	1,397
CBF Global Fund 6794.40 units	£	20,814
CBF Investment Fund 1203.43 units	£	28,182
M&G Charifund 1229.161 units	£	19,128
M&G Charibond 408.419 units	£	495
Total	£	<u>169,627</u>

Summary of increase from investments during the year:

COIF Charities Investment Fund	-£	8,427
CBF Fixed Interest Securities Fund	-£	136
CBF Property Fund	-£	3,066
CBF UK Equity Fund	-£	277
CBF Global Fund	-£	2,921
CBF Investment Fund	-£	3,317
M&G Charifund	-£	1,065
M&G Charibond	-£	53
	-£	<u>19,262</u>

Investment funds at 31st December 2022

COIF Investment Fund 3523.63 units	£	64,042
CBF Fixed Interest Securities Fund 640.10 units	£	878
CBF Property Fund 17670.14 units	£	23,063
CBF UK Equity Fund 628.45 units	£	1,120
CBF Global Fund 6794.40 units	£	17,893
CBF Investment Fund 1203.43 units	£	24,865
M&G Charifund 1229.161 units	£	18,063
M&G Charibond 408.419 units	£	442
Total	£	<u>150,365</u>

Apportioned:

Eliza Bocking (Vicar's Discretionary Fund)	11.91%
Linley Bequest	18.72%
Bell Fund	11.91%
John Jordan Bequest	57.46%

**THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
KING'S LYNN**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

Statement of Assets and Liabilities at 31 December 2022

	2022	2021
	£	£
Assets		
NDBF	294	-
North Lynn Poject	492	-
Ecclesiastical (Insurance)	2,319	-
	<u>3,105</u>	<u>-</u>
Liabilities		
Accountancy charges	1,100	1,100
Church in North Lynn	163,694	164,668
	<u>164,794</u>	<u>165,768</u>

There is a commitment from the PCC to contribute £237,663 to the project and development of the Church in North Lynn, the funds have been designated by the PCC. Forward committed expenditure remaining at 31 December 2022 is £163,694.

Presented and accepted by the PCC for adoption at the Annual Parochial Meeting.

Proposed by:



Seconded by:



**THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
KING'S LYNN**

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 31 December 2022

1 Accounting Policies

The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts & Payments basis.

Funds

General funds represent the funds of the PCC that are not subject to any special restrictions regarding their use and are available for application to the general purposes of the PCC. These include funds designated for a particular purpose by the PCC.

The accounts include monetary transactions, assets and liabilities for which the PCC can be held responsible. They do not include the accounts of other Church groups that owe an affiliation to another body, nor those that are informal gatherings of Church members.

Subject to the above, receipts and payments include income as received and expenditure when irrevocably paid.

Statement of Assets and Liabilities

The following assets are recognised but not necessarily valued in the Statement of Assets and Liabilities:

- Investments held beneficially by the PCC.
- Debtors for goods and services where supply has been issued by 31st December.

Closing bank balances as shown in the receipts and payments account.

The following liabilities are recognised in the Statement of Assets and Liabilities:

- Creditors for goods and services where the supply has been received by 31st December.

Independent Examiners' Report to The PCC of St. Margaret with St. Nicholas and St. Edmund, King's Lynn

I report on the accounts of the PCC for the year ended 31 December 2022, which are set out on pages 1 to 22.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of the Trustees and Independent Examiner

As trustees of the charity, the members of the PCC are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiners' Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent examiners' statement

In connection with my examination, no matters have come to my attention :

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with s.130 of the 2011 Act ; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Dan Jastrzebski ACA CTA
Stephenson Smart (East Anglia) Ltd
22 - 26 King Street
King's Lynn
Norfolk
PE30 1HJ

Date... 23/05/23

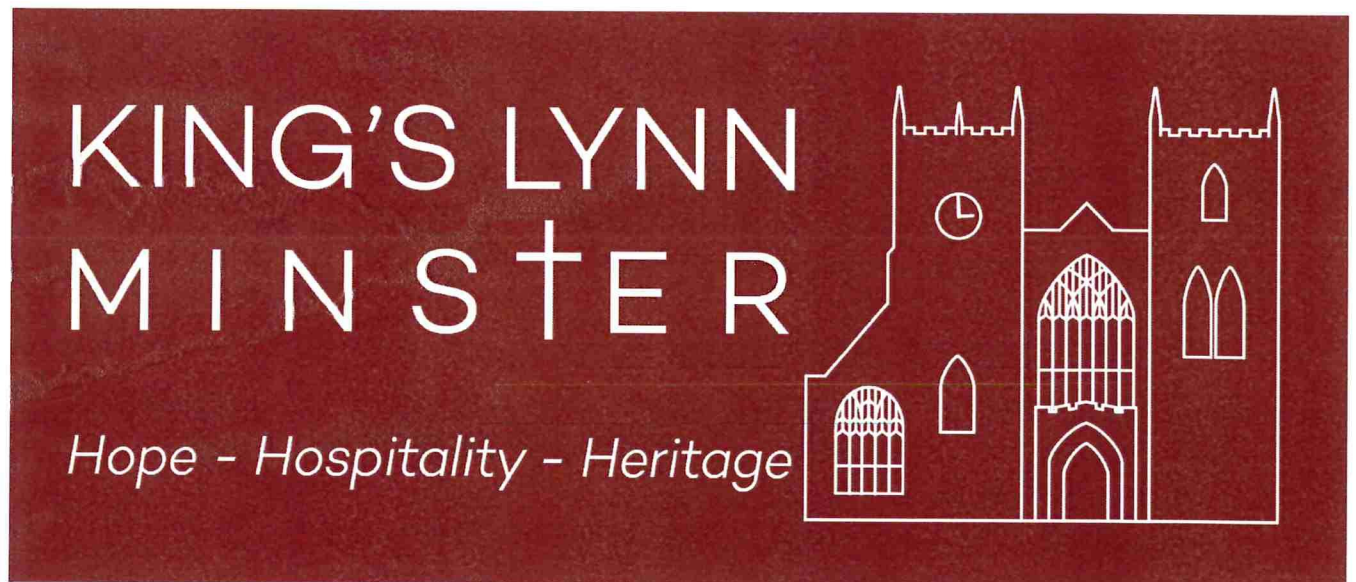
Accounts

The Minster and Priory Church of St Margaret of Antioch,
St Mary Magdalene and All the Virgin Saints

The Parish of St Margaret with St Nicholas and
St Edmund, King's Lynn

Annual Report

2022



King's Lynn Minster

The Parochial Church Council is a registered charity: number 1140015

Agendas:

Annual Meeting of Parishioners for the Election of Churchwardens

1. Apologies for absence
2. Minutes of the meeting of 17th June 2021 (pg.1)
3. Matters Arising from the Minutes
4. Election of Churchwardens
5. Any other Business

Annual Parochial Church Meeting

1. Apologies for absence
2. Minutes of the meeting of 17th June 2021 (pg. 2-4)
3. Matters arising from the minutes
4. Presentation of the Electoral Roll (pg.5)
5. Election of 12 members of the Parochial Church Council
6. Election of Sidesmen
7. Appointment of Examiners

Reports

1. The proceedings of the Parochial Church Council in 2021 (pg. 5-7)
2. Presentation of the Church Accounts for 2021 (see central insert)
3. The Churchwardens' report on the fabric and ornaments of the church (pg. 8)
4. The Church Stewards (see pg. 8)
5. Safeguarding (pg. 9)
6. The proceedings of the Deanery Synod (pg. 9)
7. St Margaret's Trust (pg. 10)
8. St Margaret and St Nicholas Parish Trust (pg. 10)
9. Whitefriars Academy (pg. 10-11)
10. Mission Partners & Outward Giving (pg. 11)
11. Food Collections (pg. 11)
12. Music at the Minster: The Choir, Organ Recitals (pg. 12)
13. Sacristan and Servers Report (pg. 12)
14. Tuesday Café & Saturday Tea & Cakes (pg. 12)
15. Minster Shop (pg. 12-13)
16. The Fundraising Committee (pg. 13)
17. The Minster Flower Guild (pg. 13)
18. The Bell Ringers (pg. 13-14)
19. Engagement & Development (pg. 14)
20. Children's Corner (pg. 15)
21. The Julian Group (pg. 15)
22. The Curate - North Lynn (pg. 15)
23. The Team Vicar (pg. 16)
24. The Curate - The Minster (pg. 16-18)
25. The Team Rector (pg. 18-20)

Minutes of the Annual Parish Meeting held on Thursday 17th June 2021 at 5.00pm on Zoom.

A total of 23 people attended across the length of the two online meetings. The meeting was chaired by the Rural Dean, James Nash

1. **Apologies** were received from Brother Gilbert Rowntree, Peter & Meryll Johnson
2. **Conclusion of 2020 business that didn't happen due to the Pandemic**

The Church of England suspended the need to hold Annual Meetings in 2020 due to the ongoing Covid-19 Pandemic.

2020 Meeting Suspension James Nash explained that the 2020 Annual meetings were suspended in line with Church of England Guidance for the Covid-19 Pandemic. The only business that took place was the approval and submission of annual accounts. However, there is now the need to conclude business that was not able to take place during 2020.

Presentation of the Electoral Roll

This was the first revision of the roll (originating in 2019). The number of people on the roll now stands at 103, a new increase of 3.

Election of Member of the PCC: (up to 12)

All PCC members including Churchwardens were asked to continue in their roles until a time when the Annual Meeting could be held or until 2021 – as guided by the church of England Pandemic Guidelines.

Election of Sidesmen

As with PCC members, Sidesmen were asked to continue in their roles.

Deanery Synod Members

As with PCC members, Deanery Synod members were asked to continue in their roles.

Presentation of the Accounts:

The accounts for 2019 were presented and agreed in May 2020. Proposed by Jill Hemmings, seconded by Valerie Brown and agreed unanimously.

Stephenson Smart were also asked to continue as PCC Examiners and accountants.

3. **Appointment of two Churchwardens**

All PCC members including Churchwardens were asked to continue in their roles until a time when the Annual Meeting could be held or until 2021 – as guided by the Church of England Pandemic Guidelines. Andy Reeve and Fiona Page continued in their roles as churchwardens throughout 2020 until the date of this meeting.

There were 2 nominations for the posts to serve during the coming year: Mr Andy Reeve and Miss Fiona Page, both were happy to continue in this role, there being no other nominations, the Chair declared them both duly elected.

Nominee	Proposer	Seconder
Andy Reeve	Sue Simpson	Linda Hall
Fiona Page	Sue Nulty	Valerie Brown

The Chair thanked both Andy & Fiona for all they had done, particularly during the vacancy and pandemic.

There being no other business the meeting closed at 5.18pm.

Minutes of the Annual Church Meeting held on Thursday 17th June 2021 at 5.00pm on zoom.

A total of 23 people attended across the length of the two online meetings. The meeting was chaired by the Rural Dean, James Nash.

1. **Apologies** were received from Brother Gilbert Rowntree, Peter & Meryll Johnson
2. **2020 Meeting Suspension** James Nash explained that the 2020 Annual meetings were suspended in line with Church of England Guidance for the Covid-19 Pandemic.
3. **Electoral Roll:** This is the 2nd revision of the current roll (originating in 2019). The number of people on the electoral roll now stands at 106, a net increase of 3 during the year. Thanks were given to Bob Cooke for his continuing role as our Electoral Roll Officer.
4. **Elections of 12 members of the Parochial Church:** The following 7 nominations have been received for the 12 vacancies for lay representatives:

Nominee	Proposer	Seconder
Sue Brinton	Valerie Brown	Fiona Page
Carole Reeve	Sue Simpson	Fiona Page
Peter Johnson	Carole Reeve	Andy Reeve
Jeff Futter	Pauline Dickerson	Valerie Brown
Brenda Futter	Janet Lewis	Carole Reeve
Jill Hemmings	Valerie Brown	Fiona Page
Deborah Hopkin	Sue Bruno	Fiona Page

There being no further nominations, the chair declared these 7 representatives duly elected.

Thanks were given to Kay Burge who has stepped down from the PCC – thanks especially for taking on the role of Lay Chair.

There remains 5 vacancies if anyone else wishes to stand, vacancies can be filled throughout the year, no need to wait until next year.

Deanery Synod: James Nash explained that as with PCC members, Deanery Synod members were asked to continue in their roles rather than the election being held in 2020. Valerie Brown was elected in 2017 as lay representative on the Lynn Deanery Synod for a period of 3 years, which was then rolled over to 2021.

The following nominations were received:

Nominee	Proposer	Seconder
Sue Bruno	Deborah Hopkin	Nick Hopkin
Valerie Brown	Fiona Page	Sue Brinton
Kelly Bowen	Deborah Hopkin	Brenda Futter

James Nash thanked Valerie, Sue & Kelly for being willing to carry out this important role linking the parish and the deanery. It was noted that Sue Bruno would resign when Angela Rayner finds a new post.

5. **Sidesmen:** The role of ‘Sidesmen’ whom we call ‘Stewards’ is a very important part of our ministry of welcome and the Chair thanked all who serve in this role.

The following nominees were elected en-bloc as proposed by Andy Reeve, seconded by Nick Hopkin and agreed unanimously:

Cheb Booth, Sue Brinton, Valerie Brown, Kay Burge, Graham Copsey, David Cousins, Jan Cousins, Mary Greenhalgh, Mel Greenhalgh, Linda Hall, Joan Jackson, Meryll Johnson, Sue Nulty, Carole Reeve, Sue Simpson, Wendy Twite

Thank you to David Fayers, Yvonne Gwilliam, Heather Bolt, Jeff Futter, Bruce Mullen, Gwen Ewing Mullen, Peter Johnson and Bob Fyfe-Taylor who have all decided to step down from the role. Thanks was given to Sue Simpson and Linda who have taken up this new role.

6. **Appointment of Independent Examiners:** Stephenson Smart has acted in this role for many years for a modest fee.

Sue Bruno proposed that Stephenson Smart continue in this roll, this was seconded by Adrian Richards and agreed unanimously.

7. **Proceedings of the Parochial Church Council:** Fiona Page is showing as both an elected member and a Churchwarden, this is an error and it should be showing as Churchwarden only.

REPORTS:

All reports were accepted with the following notes:

Presentation of the church Accounts for 2020:

Carole Reeve proposed that the accounts be accepted, seconded by Fiona Page and agreed unanimously.

Churchwardens' Report on the fabric & ornaments of the church: one addition was noted:

A large wine carafe has been smashed, Nick Hopkin will make a gift aided donation to cover the cost of replacing it.

Brenda Futter thanked Liz James for providing the inventory of the items held at the town hall. Chris Copsey thanked the Churchwardens for all they have done this year.

The Church Stewards:

More are always needed, we can never have too many! Thank you to everyone who stewarded during the official mourning period for the Duke of Edinburgh.

Mission Partners & Outward Giving:

The Chair thanked Jeff Futter and the committee for the work they undertake and (as Chair of King's Lynn CAP Debt Centre) the Minster for its continuing generosity.

Food Collections:

In the past the food collections have supported the Foodbank & Purfleet Trust, during the pandemic, particularly over the winter months, food was also given to King's Lynn Night shelter. The Chair thanked Jill Hemmings and others who supports this important work.

St Margaret and St Nicholas Parish Trust:

Fiona Page thanked both Liz James (Secretary) and Lesley Bambridge (Chair) for the work they do to support the Trust.

Music at the Minster:

The Choir: The Choir were thanked for the Christmas CD that was produced to send out to people when we were closed.

The Organ: Adrian Richards was thanked for dealing with the problems that arose from the 'fire' in the Organ Blower.

Minster Shop:

More volunteers are needed to help us to be able to open the shop in the coming year. The shop has also been affected by the building work, sincere thanks go to Wendy Twite for continuing to organise the team of volunteers.

The Fundraising Committee:

Not being able to run fundraising events this year has been a big loss to the Minster.

The Bell Ringers:

Fiona Page commented that it has been lovely to hear the bells ringing again, albeit under Social Distancing rules.

Whitefriars Academy

Lots of good contact has been maintained with the school over the past year.

The Curate – North Lynn, Jon Price:

Jon is being ordained next week, he commented that it has been strange to start ministry under pandemic conditions.

The Team Vicar

Becca Rogers thanked everyone for their support and prayers and maintaining the important link between the 2 churches and asked everyone to keep praying for the North Lynn building project.

The Curate – The Minster, Angela Rayner

James Nash thanked Angela for her very comprehensive work. Becca Rogers gave a special thank you for the help and support Angela had given over the year. Fiona Page thanked Angela for all she had done in a difficult time. Angela thanked all the clergy at the Minster.

Angela Rayner thanked all the clergy and the Reader. Deborah Hopkin thanked all the volunteers who enabled the Minster to open. Becca Rogers thanked James Nash for chairing the Vacancy Team and PCC. Fiona Page thanked James Nash for all the support he had given to the Minster team through the year. Andy Reeve thanked James for being a huge support, his wise guidance, keeping the team together being positive and keeping us moving in the right direction. 'You have done a great deal'.

Rural Dean's Verbal Report

My time with you is due to be coming to an end shortly, I have grown to appreciate so much about the Minster in my time with you: it's history and place in the town, the complicated and highly valued ministry and the many people who appreciate the Minster and what it stands for and does.

Thank everyone who responded to the pandemic during a very tough year, especially when closed then when keeping the Minster safe and well managed when re-opening and especially to:

The Pastoral Team, led by Valerie Brown.

Angela Rayner for her liturgical response to the pandemic, for the fantastic online presence and for her tenacity and expertise.

The Vacancy Team – it was a complicated task to bring together a new profile for the Minster, but it was done well. James enjoyed working with everyone as the Vacancy Team has now come to an end but weekly meetings with the leadership team will continue until the new incumbent is in place.

New opportunities will arise as you prepare to welcome the new incumbent soon, Mark Dimond (and a new Bishop of Lynn). Mark will be different and there will be a new shape to the ministry and work at the Minster. Be prepared to be challenged as you look forward to this new chapter in the life of the Minster. A new Bishop of Lynn will also challenge you.

As we emerge from the pandemic there is a chance to take the time to allow God to reshape and refocus us.

Thank you to everyone I have worked with over the vacancy, I've learnt lots and made lots of new friends.

Any Other Business:

There being no other business, the meeting closed at 6.10pm.

Reports for 2022

Electoral Roll

This is the third revision of the current roll (originating in 2019). The number of people on the electoral roll now stands at 104 this is a net decrease of 2 during the year.

Bob Cooke, Electoral Roll Officer

The Proceedings of the Parochial Church Council for 2021

Background

The PCC co-operates with the Incumbent, in promoting in the ecclesiastical parish, the whole mission of the Church; pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the church buildings and property. As well as functioning under church law, the PCC is a charity registered with the Charity Commissioners for England.

Membership

During the year the following served on the PCC:

Incumbent:	The Revd Canon Mark Dimond (from July 18 th July 2021)
Team Vicar	The Revd Becca Rogers
Curates:	The Revd Angela Rayner The Revd Jon Price
Churchwardens	Mr Andy Reeve Miss Fiona Page
Deanery Synod members:	Mrs Valerie Brown Miss Sue Bruno Mrs Kelly Bowen (from 17 th June 2021)
Elected members:	Miss Jill Hemmings Mr Peter Johnson Mrs Carole Reeve Mrs Brenda Futter Mr Jeff Futter Mrs Kay Burge (until 17 th June 2021) Dr Deborah Hopkin (from 17 th June 2021) Mrs Sue Brinton (from 17 th June 2021) Mrs Jane Kaminski (from 23 rd June 2021) Mrs Penny Matkin (from 23 rd June 2021) Mr Graham Copsey (from 8 th September 2021) Mrs Loraine Allen (from 8 th September 2021) Mrs Sue Nulty (from 8 th September 2021)
In attendance:	Mr Adrian Richards (employed as Director of Music) Mrs Kelly Bowen (employed as Parish Administrator)

The following officers were elected:

Lay Vice-chair.	Vacant
Safeguarding	Mrs Valerie Brown
Deputy Churchwarden	Vacant
Secretary	Mrs Kelly Bowen
Treasurer	Mrs Kelly Bowen

Review of the Year

PCC Meetings were held on 7 occasions during the year with, on average 83% attendance. The work of the PCC has been assisted by the work of 3 committees: Worship, Pastoral, and Outward Giving.

The PCC remained committed to focussing on our "Commitment to Growth", encompassing Mission Strategy 2021: Listen, Celebrate, Imagine, Empower:

1. Growing the congregation in commitment, understanding and spirituality.
2. Development of the Minster
3. Development of work in North Lynn, in partnership with the Methodist Church

The context for 2021 continued to be very different, however lots of opportunities arose to embrace change, whilst also maintain a status quo whilst the parish is in vacancy.

Key topics of PCC meetings over the year included:

Covid-19 (Coronavirus) Global Pandemic

As with 2020, 2021 was dominated by the global Covid-19 (Coronavirus) Pandemic, which led to continued national lockdowns, suspension of church services and staff being furloughed. Canon Chris Ivory retired as Rector in 2020 and the vacancy continued into 2021. The Revd Canon James Nash (Rural Dean) was appointed by the Bishop of Norwich to act as interim chair of the PCC whilst the post of Incumbent remained in Vacancy.

PCC meetings took place over zoom throughout the spring and summer of 2021.

The national guidance on lockdown fluctuated during the year and the PCC responded accordingly with some staff being furloughed, part furloughed or working full time as the needs of the PCC, Minster and Parish called for, with some staff working from home when it was possible to do so, to avoid social contact. Staff salaries for the furloughed staff were able to be reclaimed through the National Job Retention Scheme (NJRS) to maximum of 80%, it was agreed that the PCC would fund the shortfall of what could be claimed so that staff continued to be able to be paid 100% of their salary; this was administered for us by Stephenson Smart. One staff member who is self-employed was not legally allowed to be furloughed, but was able to be 'suspended' from post and claimed loss of earnings back through the 'Self Employment Income Support Scheme'. It was agreed that the PCC would continue to pay that staff member in full and they would repay the 80% of their earnings that they could claim once they had been received; the balance of the payment was given as a grant from the Vicars Discretionary fund.

Staff Pay reviews were suspended, with the agreement of staff for 2021.

In-person church services were suspended at the Minster, resuming on Easter Sunday, with social distancing and track and trace procedures in place.

Throughout the year contact was maintained with the congregation with weekly mailings either electronically or via the postal service until services resumed.

Managing the Vacancy

The first half of 2021 was primarily focused on managing the vacancy period and recruiting a new Incumbent, this was carried out successfully and we looked forward to welcoming a new Incumbent in July 2021.

Vacancy Team

The Vacancy Team continued its work into 2021, and on the 28th January 2021 met under a 'Section 11 Meeting' when it was agreed that the post for a new Team Rector would be advertised. The post was advertised in March 2021 and interviews took place on the 25th & 26th April 2021.

Appointment of a New Team Rector

Following interview, Canon Mark Dimond was appointed as the New Team Rector and was duly installed and inducted on the 18th July 2021, ending a 16 month Vacancy. Mark and his family were welcomed with a celebration reception in the Minster churchyard following government guidelines for mixing in public.

The Vacancy Team also oversaw the initial management of day to day affairs at the Minster, which was then taken over by the PCC Standing Committee. The Vacancy team were then disbanded, with special thanks being given to James Nash in particular who had steered the Minster so ably during the vacancy.

Diocesan Vision: Prayerful, Pastoral & Prophetic

A new Diocesan Vision was launched in 2021

*We will **prayerfully** proclaim the Good News of the Kingdom, rooting ourselves in Scripture and the sacraments. We will wait upon God in stillness, contemplation and intercession. Our corporate prayer, an ongoing conversation with God, will embrace traditional, fresh expressions, online and evolving models of being Church.*

*We will **pastorally** model the ministry of the whole people of God after Jesus the good shepherd. We will respond with loving service to the needs of the communities where we live and work, and teach, baptise and nurture new believers.*

*We will **prophetically** speak out and act, with the fire of the Holy Spirit, challenging injustice, confronting violence, and working for peace and reconciliation. We will seek to safeguard the integrity of creation and sustain and renew the life of the earth.*

As a PCC, together with the new incumbent we need to focus on the new vision and think carefully and consider creative and engaging ways that we can deliver the Diocesan Vision in the coming years.

Work in North Lynn

Plans to enhance the Church building in North Lynn stalled in 2020 and for part of 2021. However it was able to finally move forward in the Autumn of 2021, with a contractor being appointed and additional funds being raised. It is hoped that work will start in early 2022.

Parish Share

The Parish Share request for 2021 was £65,629 (the same as 2020); as with many parishes, we were not able to meet the Parish Share in 2021, as a result of the income of the PCC being badly affected by the lockdowns and closure of the Minster. A contribution of £27,725 was however able to be met (£5,725 more than 2020). The request for 2022 is £66,126.

Whitefriars Church of England Primary Academy

2 PCC members currently serve as Governors at the Academy: Jill Hemmings (Chair) and Canon Mark Dimond. Kelly Bowen resigned in January 2021.

Finances

The PCC has continued to manage carefully the finances of the Church and to discharge all statutory and other responsibilities required of it. The focus for 2021 has continued to be to replenish the carry forward of the general fund, following diversion of fundraising to the building project over the last few years and to pay off the deficit of the building fund that came about due to the restrictions on fundraising due to the pandemic). However the Covid-19 Pandemic continued to have a major impact on the PCC finances, with the income continuing to be greatly reduced. However with frugal management the General Fund was able to stay in the black. Going forward, it's likely that the pandemic will continue to impact the finances significantly over the next few years and recovery is likely to be slow, and the focus will need to continue to 'balance the books' rather than trying to replenish the carry forward at this stage.

Kelly Bowen
PCC Secretary

Churchwarden's Report on the fabric and ornaments of the church.

As part of the inventory review unwanted pews, stored in the Trinity Chapel, were sold with the Archdeacon's permission. The proceeds were added to the building fund in 2020.

The inspection of the lightning protection system, previously postponed by the service provider, is still to be carried out.

In January there was a fall of plaster moulding from a pillar in the Benedict Chapel. This was made safe and inspected by our visiting architect, Oliver Caroe.

An inspection of the flagpole was carried out in June. Repair work was carried out in November, making it possible to fly a flag, but highlighted the need for further inspection and review.

Routine Fire and PAT testing were carried out in early Spring 2021.

The clock had a routine inspection, the cost is covered by the Borough Council.

In August, vandalism damaged windows in the south aisle, the Nativity, the Three Marys and the window above the brasses as well as the north porch west window. In November further vandalism occurred, on the north side of the Church, damaging the window in the Trinity Chapel. David Sear was engaged to carry out the repairs early in 2022. The cost of repairs came in at just under £1,000 (insurance excess), therefore no insurance claim was made.

There is an ongoing issue regarding the West Porch shelter coat adhesion. Universal Stone and Rose of Jericho have carried out a number of investigations and tests but have been unable to resolve the situation. It was agreed at PCC that we should aim to have the shelter coat removed and agreement from the Faculty Office was obtained, subject to further discussion. However, due to changes in personnel in the Faculty Office, we have not yet been able to resolve the issue.

Two electrical points were installed in the Churchyard to improve our ability to hold outdoor events. AMR Electrical carried out the work and very kindly subsidised the cost.

In July a Good Box was installed by the West Door to enable donations to be made by card. This has increased the amount of donations received. Cash donations can still be made using the wall safes and glass box.

Andy Reeve & Fiona Page
Churchwardens

Church Stewards Report

We would like to thank all the Stewards for everything they do as a major part of the welcoming ministry of the Minster. The Covid 19 pandemic continued to affect our opening for Services and ongoing restrictions this year, but your strong commitment enabled us to continue to create an environment in which people felt safe and able to come together to worship.

We would like to thank Cheb Booth for all the service she has given as a Steward as she has decided that now is the time to retire.

We also thank Valerie Brown for continuing to take responsibility for welcoming children to our Sunday Eucharist. This is an important part of our welcome ministry as we try to reach and encourage children and young people to become involved in the life of the Minster.

Thank you to all the Stewards and other members of the congregation and Choir who volunteered to count visitors to the Minster during the last week of June (939) and October (995). Apart from helping us to know numbers that we might be able to use in any funding applications, it was a good addition to our welcome ministry, as we were able to engage with visitors with very positive feedback.

The role of Steward is an important one and we are very grateful to those who have been Stewards for many years as well as to those who have more recently joined our rota. If anyone

else feels that they would like to become a Steward we would welcome them, please speak to us. Thank you all.

Andy Reeve & Fiona Page
Churchwardens

Safeguarding

In 2016 The house of Bishops issued its Safeguarding policy document "Promoting a safer Church" with the expectation that Churches would adopt and implement this policy and guidance. The Minster PCC adopted this policy together with the diocesan policy for the safeguarding of children and young people in the church and a separate policy for the protection of vulnerable adults in 2016. These are reviewed and adopted annually and all three documents are visibly displayed in the Minster.

The procedures for putting these policies into practice can be seen in the Safeguarding handbook which is on the Norwich Diocesan website and there is also a hard copy in the Church office.

The PCC aim to put the guidance into action, including appropriate training and DBS checks for persons holding certain roles in the Church. This is a little behind due to the effect of COVID on Diocesan training provision but we are in the process of catching up.

In addition to the regular reporting of safeguarding activities to the PCC at each meeting, the Minster began to use the Diocesan Safeguarding Dashboard. This is a centralised online resource enabling us to record the Minster's Safeguarding activities and the Diocesan Safeguarding officer to monitor our compliance, noting the areas needing some action. From this an action plan for the Minster is created and monitored by the PCC.

The most recent report from the Dashboard was issued on 20th January 2022 requiring:

1. A report to the PCC requesting endorsement of the Action plan of 20-1-22 (this was done at the following meeting on 23rd March 2022)
2. A safeguarding report to be made to the next Annual Parish Church Meeting- May 8th 2022

Valerie Brown
Parish Safeguarding Officer

Deanery Synod

A meeting of Lynn Deanery Synod was held on Zoom on 7th of June 2021 and was well attended by more than 50 participants. The guest speaker was The Venerable Ian Bentley, Archdeacon of Lynn who spoke at length regarding finance and the affordability of stipendiary clergy.

Following Ian's presentation the Treasurer's, General Synod and Deanery Synod reports were offered and accepted and elections to both General and Deanery Synod were discussed.

It was agreed that a further meeting be held on 29th June 2021 on Zoom for the election of Lay Chair, Secretary and Treasurer of Deanery Synod.

The meeting was held as arranged and the elections took place as follows:

Lay Representatives: Nell Steele, Julian Litten, Christopher Sykes and Sue Bruno.

Clergy: Revd Riaz Mubarak, Revd Karlene Kerr, Father Adrian Ling, Revd Canon James Nash.

The above to be representatives for the next three years.

Sue Bruno
Deanery Synod Member

St Margaret's Trust

The purpose of the Trust is to support the PCC with the maintenance of the building, and while its function has been rather eclipsed during the recent major works, it is hoped that the Trust will be able to help with strategic planning and raising funds for future works.

The trustees include, ex officio, the Mayor of the Borough (who acts as Chair), the Incumbent (convenor), the Churchwardens and 6 members appointed by the trustees: Clive Dodds (Treasurer), David Kerbey, Nick Pratt, Dr Julian Litten, Col Robin Broke and the Marquis Townshend. The Trust is an important link with the wider West Norfolk community and is a means of channeling support for the Minster from the wider community.

Due to Covid and a lack of an incumbent the Trust has barely met over the last two years. The Trust is recongregating in 2022 after a brief meeting in September 2021.

Canon Mark Dimond

St Margaret & St Nicholas Parish Trust

The current Trustees are: The Incumbent and the Churchwardens, Cllr Lesley Bambridge (Chair), Canon Richard Bowett, Mrs Elizabeth Dyer, Dr Paul Richards, Mrs Hilary Scase.

The management of the Trust's invested portfolio is in the hands of the CCLA Investment Fund managers and M & G Investments, to whom the Trustees' thanks are due; Barclays are the Trust's bankers. Stephenson Smart is the appointed examiner for the accounts.

The Trust has continued its ongoing support for the work of the Minster via the regular contribution to parish funds to support the employment of the Parish Administrator. Storage racking for the silence chamber in the NW tower was provided by The Trust during the year.

Although much business had to be carried out by email for the first part of the year, because of the ongoing pandemic, The Trustees were able to meet at last and hold an AGM and Ordinary Meeting in October 2021 at which Canon Mark Dimond was welcomed as Incumbent Trustee. It was agreed at that meeting to follow up a request, received just as the 2020 lockdown began, from the Friends of St Nicholas for assistance with the project to conserve the paintings on the Victorian reredos by enquiring into the current financial position of the project before agreeing a sum.

The future occupation status of the Trust's pasture land near Loke Road which forms a soft play area for Highgate School is still under negotiation. However the sale of the other portion went through at the end of 2020 and in February 2021 the Trustees were able to fulfil their obligation towards the funding for the Minster Development Project with the promised donation made possible by the sale. The new Minster Office is now The Trust's official base and address.

Elizabeth James

Clerk to the Trustees

Whitefriars Church of England Primary Academy

I feel it is right to mention the life of the Minster and how it is involved in the School. As with everyone, the Pandemic was a challenging time for all who teach, learn and govern. Normality was kept as far as was possible but obviously there was a massive disruption to the work of the school and families during the times of Lockdown. During the year it was apparent that the school could not carry out its full obligation to collective worship but in contact with our wonderful clergy across the town they supplied e-worship provision to the school (and others in the town) so that this could continue throughout the difficulties.

In April the school was host to Bishop Graham and Clergy from the Cathedral and they introduced the Revd Jane Steen to us as our new Bishop of Lynn. We were very pleased to

have been chosen for this and at 10.00am on that morning we were the first to be able to congratulate and welcome Bishop Jane to King's Lynn.

In September we were able to welcome Fr. Mark to our school to be our Incumbent and Governor. The Blessing of the classrooms went ahead as planned and this is always a lovely way to begin the school year. It is great to have him with us. Our Harvest Service went ahead as planned in the Minster and we were so fortunate to be able to manage our (scaled back) Christingle Service too. The half termly school Masses now alternate between All Saints with Fr. Adrian and the Minster with Fr. Mark and this has been a big step forward for our children who now have a fantastic appreciation of the two heritage places of worship in their vicinity. The welcome from both churches is very special. The children love to be involved.

We must say a thank you to Angela for all that she has been a part of in her ministry at the school and for her help throughout the interregnum.

As a DNEAT (Diocese of Norwich Education Academy Trust) School, we are always on the lookout for people who feel called to take on the role of a governor. Full details and an application form can be found on both the school and DNEAT websites.

Jill Hemmings
Chair of Governors

Mission Partners & Outward Giving

It has always been the aim of the outward giving committee to support those in need locally, nationally, and internationally when and how we can. In the difficult times over the last two years we unfortunately have had a reduced amount of money to distribute this year. The funds we were able to allocate this year were given with the approval of the PCC as follows:-

St. John's Church Yelwoko	£600
Christians Against Poverty	£350
Purfleet Trust (Pathways Project)	£150
The Samaritans (King's Lynn)	£150
Total	£1,250

As before we look forward to receiving your nominations for this year

Jeff Futter
on behalf of the Outward Giving Committee.

Food Collections

The monthly collections of food and other needed items continued as far as was possible throughout the year. We are ever grateful for the generosity of our congregation donating to these organisations. The Harvest collection was plentiful in October and Christmas 2021 was a bonanza. Donations of food, clothing, and gifts were gratefully received by both the Night Shelter and the Purfleet Trust at Paths House in December. Please do consider contributing to these worthy causes. What may seem just a simple tin of soup, to us may form part of a life line package to a client in need.

Donation Sundays are the first in each month, at the Minster.

Thank you for your support and generosity, especially through the year of 2021.

Thank you especially to Fiona and Valerie who have been delivering the goods to the appropriate organisations.

Jill Hemmings
Food Collection Co-ordinator

Music at the Minster

The Choir

As a result of coming out of lockdown, we have been delighted to welcome and retain a number of new members to the choir and we are now regularly more than twenty singers. We still feel a little on our own, being up in the Chancel and not being allowed to process yet, although at Choral Evensongs we process in the short way. As a result of both the earlier time and the increase in popularity of evensong generally, we are pleased to be singing to a greater number than we have been used to in the last few years.

Organ Recitals

We began the year with online organ recitals and I am grateful to those stalwarts who turned up to play a recital to the ether in temperatures as cold as 5 degrees C!

In May we started attended recitals and many regulars were delighted, although with masks worn and no café they were not as popular as had been, attendances more like half of that we are used to. Organists still queue up to get a recital slot and booking has already started.

Adrian Richards
Director of Music

Sacristan and Servers Report 2021.

During the Pandemic and just before Fr. Chris left, the Sacristy made a move from the south east end of the Minster to the Trinity Chapel. This had been a plan for many years, necessary to increase space for the keeping of Clerical items and for robing storage along with space to dress. The "old sacristy" is still in use as a safe place for storage of communion hardware items. Servers have made the adjustment to the new area and are happy to have a dedicated space in which to robe and meet. There are many duties, carried out by many people behind the scenes connected to the efficient working of the Sacristy. Polishing duties and washing of linen, ironing and the cleaning of brass and silver are all necessary for services to run as they should.

Thank you to all involved with this form of ministry.

Servers

It has been a strange year which, by nature, brought many restrictions to the Servers' otherwise normal duties on Sundays. However, since the easing of the Pandemic restrictions the serving team has reformed and been active at the Sunday morning services. If you feel called to join our team please do speak to us and we can let you know what we do both behind the scenes as well as at the services.

Thank you again to all who offer their dedicated time to the duties of serving.

Jill Hemmings

Tuesday Café & Saturday Tea & Cakes

Sadly, once again, we were not able to hold any cafes of any sort during the pandemic. The opportunity to share food, conversation and hospitality was missed greatly.

Penny Matkin & Kelly Bowen
Café Coordinators

The Minster Shop

With the help of a small but committed team of volunteers we were able to have the shop open for some of the time in the latter part of 2021, even with the much reduced opening, the shop

still managed to take over £550 – a welcome addition to our income. But, the shop does so much more than just topping up our coffers! It offers a warm welcome and hospitality for all of our visitors whether they come regularly or occasionally and that small band of volunteers are crucial to that role.

As we move forward into 2022, extending the opening hours of the shop must be a priority, once that is in place, we need to focus on reviewing the stock we hold. The range of items we carry has dwindled over the last few years, and although we have nice range of good quality items, that do sell well, particularly books, it is a very small range, and it would be lovely to be able to offer more choice to our visitors. We had hoped this would be a priority for 2021, but sadly due to the ongoing pandemic we never got the chance to focus on this important part of our ministry and welcome.

If you feel you could help out with the shop opening, we can be very flexible with times and welcome the ability to open the shop on a regular and ad-hoc basis as volunteers are available.

Kelly Bowen

Parish Administrator

Fundraising Committee

Sadly, due to the lockdowns and restrictions continuing during 2021, we were only able to hold one fundraising event. The Christmas Fayre was held on the 27th November and raised over £1,300 thank you to everyone who helped to make this such a success.

We hope that 2022 will be a more successful year with a number of events in the planning stage.

Sue Nulty & the Fundraising Committee

The Minster Flower Guild

The four members of the Guild have managed to have the usual floral displays in The Minster despite the pandemic. Our next challenge is the rising costs of flowers due to Brexit, transport and heating costs (heating greenhouses for flower production)

We are seeing a few more British flowers on the markets, although at present, not so much cost effective but over time it is hoped the number of British growers will increase.

As always, we feel it is a great privilege and enjoy arranging flowers in this beautiful ancient church.

Sue Brinton

Flower Guild

The Bell Ringers

Another incredibly disruptive year – despite this I think we managed to achieve quite a lot.

Until May, we were only allowed to ring one bell, the first time a bell was rung was to mark the first anniversary of the lockdown in March, then more sombre tolling of the tenor to mark the death of HRH The Duke of Edinburgh, the memorial service in The Minster and then for his funeral.

In May we had our first practice and return to Sunday ringing with the luxury of four bells and by June we were allowed six socially distanced ringers. Being the troupers we are, we still rang for Chris Ivory's Retirement Service in June, the 72nd Anniversary of the NHS, Deanery Service for the Bishop of Lynn and the Institution of Canon Mark.

By August we were back to ringing all ten bells - on several Sundays we were able to ring all ten, and have had some well attended practices. We were also able to welcome a large group of ringers from York.

In August we hosted the Diocesan Association of Ringers AGM – some very good ringing that day and again in December we welcomed the Association for both hand and tower bells.

So it continued – two autumn weddings, COP26, a bell ringing day visiting Central Norfolk Towers (arranged by David C Moore), Remembrance Sunday and of course we had to ring out the old year and welcome the new.

I believe we managed more ringing than many towers and a number of holidaying visitors swelled our numbers.

When not ringing we managed a good deep clean of the bell chamber – probably the most thorough for fifteen years, busy tower tours and ringing experience on Heritage Sunday and a great ringers' meal at Marriott's.

We are very much a town band, supported by Gaywood and Dersingham – a big thank you is owed to them.

Our practice night is Wednesday and we have hopes for even bigger and better things in 2022 and would welcome new recruits

Peter Jackson
Tower Captain

Engagement and Development

In 2021 we saw the return of face-to-face events with restrictions still in place to ensure safety. For community engagement events this meant pre-booking visits via Eventbrite was essential. The website linked well with our social media channels and allowed us to communicate registered attendees. It is a tool we will be using in the future to help us keep track of bookings.

201 visitors enjoyed exploring the Minster during planned craft sessions and educational events. In July we celebrated St Margaret's Day with a popular paper dragon craft and an accompanying trail. In September was the Hanse Day and the Minster contributed to a town-wide activity plan exploring medieval merchants. With plenty of craft packs leftover from past events, these were offered to visitors on Heritage Open Day either to complete during their visit or to take home. The inaugural Messy Minster session explored the tradition of Halloween and combined elements of a service, craft activities and a bit of dance and song to entertain smaller children and their families.

School visits to the Minster also resumed. In October, GCSE pupils from King's Lynn Academy enjoyed a tour of the church and quizzed the clergy about the role and importance of our church. Joint visits with local museums allowed younger pupils to learn about Charles Burney and the Snetzler organ, and the importance and different forms of light in churches. We rounded off the year with a Home Education group visit in December, when the children explored the church building, completed worksheets and crafts inspired by art around the Minster.

Work on printable booklets and guidebook exploring the heritage of the church is ongoing. In addition, I have been able to give talks at other heritage venues including Marriott's Warehouse and Thoresby College, encouraging audiences to visit the Minster and sharing the history of the church and certain historical characters important to the story of the building, including Margery Kempe.

Monika Saganowska
Engagement & Development Worker

Children's Corner

The Children's Corner, or Family Area, has gradually come back into use after the coronavirus period when it was out of use. There are some books about Bible stories available and in order to provide for children, young people and their families we need to add a number of appropriate books. Colouring sheets are provided on the tables. Children attending Sunday services are provided with a themed sheet, together with crayons.

There have been bright, attractive displays throughout the year, although due to the coronavirus the Christmas-Epiphany display was never seen. In April there was a display representing the period from Easter to Pentecost. Throughout the summer and into autumn the theme was Creation, with Bible quotes, pictures of animals and a 'Creation Gallery' where children could display their own artwork. In December the theme was 'Advent Journey' with pictures of candles representing hope, peace joy and love. Next to this was a depiction of the journey to Bethlehem which took us from Advent to Christmas, Epiphany and finally to Candlemas.

Andrew Ward

Julian Group

The Julian Group is no longer meeting due to the pandemic & ill health. Thanks are given to Dorothy Kings for her many years of service coordinating this group. The Julian Group was an ecumenical group that fosters the teaching of practice of contemplative prayer in the Christian tradition in our daily lives. We would welcome hearing from anyone who may like to get this group re-started and may be able to act as a coordinator.

Curate's Report – North Lynn (The Revd Jon Price)

Whilst lockdown restrictions have been lifted in the past year, access to the church building in North Lynn has been limited. Because of this, we have come up with creative ways of conducting outreach and maintaining relationships with those in the area. In terms of maintaining links, we have manoeuvred community meals to be outside, with a fire pit on a weekly basis. We have also hosted acts of worship in people's gardens, and have been kindly hosted for services at St Katherine's Court. In building up new relationships with those in our area, we have hosted community events outside the church that have proven to be very popular. These have ranged from bonfire nights in November, carol singing and turning on of the Christmas lights, and pancake parties. The success of these events has been a result of the generosity of time from volunteers, but also from the resources donated by local businesses (we had a Christmas tree donated and a bell tent loaned to us), churches (who kindly lent a sound system and a brass band), and local people that wanted to bring food to contribute to the event.

With Green Park Academy, we have been able to develop a team of volunteers from St John's, North Lynn and the Minster to provide a prayer space before Christmas. The team presented the story of Christmas to the children in Key Stage 2, providing an opportunity for each child to participate in reflective prayer activities. I have also had the privilege of stepping into the school to join them for school assemblies. On the basis of these relationships, the school have since approached us to discuss the possibility of developing an outdoor reflection space to coincide with the Queen's Jubilee.

During September, I was fortunate enough to join Whitefriars school for a week long school's placement, joining them as a participant observer across many classrooms in the school. Since then, I've been lucky enough to join them for assemblies.

The Revd Jon Price
Assistant curate

Team Vicar's Report – North Lynn The Revd Becca Rogers

In September 2020, we officially moved out of our building, thinking that building work was imminent. Sadly, the wait has been much longer, but having 'gutted' the place, removing kitchen, furniture and equipment, we made the decision not to go back until the building is finished!

However, just like the pandemic, this has brought some amazing opportunities. We have done garden church, house church, and, a personal favourite, our weekly community meal now takes place outside, around a camp fire. We have also done many outdoor events, so that the community know we are still here, and for them. These have included a puppet show, a cafe-church, a pancake party, 'sparkly Christingle' and a bonfire event. Because of our location, being outside means that people do just come and join in.

Since Autumn, we have started going back into Greenpark Academy, and we are grateful to Andrew who is going in regularly, to help with gardening and 'forest school'.

2021 was also a year when the building project did finally move forward! We raised more funds, chose a contractor, and are set to start (actually this time!) very soon.

Thanks for your continued support and prayers for North Lynn.

*The Revd Becca Rogers
Team Vicar*

Curate's Report – The Minster (The Revd Angela Rayner)

January 2021 began with an expected government "lock-down", following Christmas festivities. England would not emerge fully from lock-down for 6 months, but we did not know that at the time. Despite the ongoing pandemic restrictions (and the fact the building remained closed for some months), King's Lynn Minster continued its activities, in prayer, online and through a variety of pastoral initiatives. It was an unforgettable year. The Vacancy Committee continued to make extraordinarily difficult decisions, balancing the desire to keep unvaccinated people safe from the ill-effects of Covid, with the desire to be open to visitors and for worship. I felt acutely the burden and privilege of maintaining a sacramental ministry. Nonetheless, 2021 was an extraordinary and special year, marked by the arrival of a number of important people. It was a great joy to welcome our new incumbent, Mark Dimond and the new suffragan bishop of Lynn, Jane Steen.

Bishop Jonathan Meyrick retired at the end of January, and we marked the close of his ministry with us via a Zoom service. Our main achievement in February was to restart the Minster's organ recitals online. We welcomed many talented organists, and achieved remarkable viewing figures, despite a number of technical difficulties. During the lockdown, Monika, Kelly, Fiona and I refreshed the Minster website, giving it a face-lift and making it easier to navigate. Monika's recorded virtual tour of the Minster was enhanced by the addition of a fantastic 360-degree tour, created by Tim Rogers.

The Minster and St John's embarked upon reading "Living His Story" by Hannah Childs during Lent, which began with a Zoom-based pancake party, complete with a quiz and as much jollity as we could muster. Ash Wednesday culminated in a failed attempt to sprinkle ash using a sieve! The congregation received Ash crosses through the post. By March, the live-streaming of worship no longer felt engaging, and so we began to offer a hybrid stream with the option to participate on Zoom. This was received very well, and it enabled the more technologically-able members of the congregation to worship more visibly together. As we did not know when the Minster would re-open for public worship, Lent and Easter packs were assembled and distributed. These were extremely popular, and comprised a series of resources for worship to be used throughout the season.

A year of pandemic was marked by many in King's Lynn by the tying of yellow ribbons to the fence of the Minster, and we broadcast a short prayer service in conjunction with the Marie

Curie charity. Palm Sunday was streamed from the Minster with a procession of two on plastic palm fronds. The Bishop of Norwich came to distribute pre-blessed oils to local clergy at a service on Holy Tuesday. We observed the early part of Holy Week on Zoom, and were delighted to commence live worship, formally reopening the Minster on Maundy Thursday in time to celebrate the full Triduum. Easter Sunday was joyful and exuberant, as many people flocked back to church after a long absence. Two Easter Gardens were built, one underneath the Nave altar, and a second outside, with contributions of colorful painted pebbles from passers-by and local children.

A few days after Easter, the sad death of the Duke of Edinburgh required the Minster to spring into action. Congregation members welcomed mourners and visitors, and we held a small Requiem Eucharist on April 13th and a large civic Evensong on the 16th. It was a busy month! At the end of April, we were surprised and delighted to hear that Jane Steen was to be our new suffragan Bishop, the announcement made from Whitefriars School. The Bishop-designate's party made its way around to the Minster, and a brief service of midday prayer followed. We were excited to invite the Bishop again, following her consecration, to be our guest at St Nicholas' Chapel on Sea Sunday, and to bless the Fisher Fleet. The people of Lynn Deanery had the opportunity to meet the Bishop after a lovely Evensong at the Minster in mid-July.

It was a pleasure to work with John and Becca at St John's Church, where we hosted a day of wedding preparation for couples preparing for marriage. As life returned (more or less) to normal, the Bishop of Norwich visited to preach for the Mayor's Civic Service in July, and we witnessed the return of the sword ceremony. Every large public service or event felt like a triumph, after the paucity of the previous year. Heritage Sunday was a particular highlight, with delicious cakes and children's games in the churchyard.

On the 18th of July, with great rejoicing, Mark Dimond was installed as our new Rector, arriving in time to greet the King's Lynn Festival, which returned to the Minster in a socially distanced form. Mark's arrival permitted me to focus upon searching for a new post. I was also able to pursue a number of invitations to preach and officiate away in late summer, and I'm grateful to Mark for making that possible. In the autumn, Mark, Andrew and I prepared four candidates for Confirmation in 2022.

A number of initiatives during lockdown came from the meeting of a small group of parishioners to discuss new ideas. We installed a tap-to-give machine for the first time, after borrowing one from the Diocese of Norwich. We also experimented with moving the Family Corner from the south of the Minster to the north side. Andrew Ward and Monika Saganowska became involved in creating and changing displays on a seasonal basis. Val Brown and Andrew continue to construct and maintain "children's packs", for use by children on Sundays. A greater focus upon children and young people led to the development of "Messy Minster", a more liturgical form of "Messy Church". One very successful service was held at Halloween, and it was fantastic to see the Minster filled with children, alongside older volunteers who'd baked cakes. We also planned an Advent/Christmas Nativity Play, which despite cancellation, laid the ground for future Messy services.

It was lovely to host a Christmas Fayre once more, and the stall-holders seemed pleased to be back. The money raised from the 2020 Church's Bike Ride was put to good use in 2021 with the installation of an outdoor electricity socket. This permitted us to transform the Millennium Yew Tree into a Christmas Tree (with a little help from King's Lynn Council), and to hold a "Switching on the Lights" ceremony in mid-December, which drew many visitors and passers-by. Encouraged by the demand for Christingle Services last year, we offered three at King's Lynn Minster, and welcomed many more worshipers as a result.

Occasional offices always form the backdrop to any year, and by the end of the year, I was privileged to officiate at one wedding, one baptism and nine funerals. In the middle of December, I was interviewed for the post of Vicar of the Benefice of Upper Tooting in the Diocese of Southwark, and accepted a call to serve there, to begin in April 2022. As I look back, I believe that I am fortunate to have served as a witness to God's work at an exceptional time in the history of the Minster. Sue and I have been welcomed with joy and acceptance, for which

we're both profoundly grateful. The ministry entrusted to me has been shaped by daily greeting the people of King's Lynn. I am so grateful to have been called, twice-daily, to pray the office in such an astonishing building. But, more than anything, I am grateful to all of the people of this parish for forgiving my mistakes, and encouraging me with such gentleness and kindness.

I remain particularly thankful to the Associate and Retired clergy, to the Churchwardens, Fiona and Andy, to Kelly Bowen and to James Nash for the service they offered throughout the vacancy and the pandemic.

The Revd Angela Rayner
Assistant Curate

Team Rector's Report – Canon Mark Dimond

Team Rector's Report, March 2022

In a sense this is not a full Team Rector's Report, as the Team Rector only arrived on 18th July 2021. I can offer an overview from the vantage-point of being here for less than half a year, from July to December 2022. This has, however, been enough time to be able to gain a decent first impression and to evaluate how we have been doing. Before proceeding, I would like to thank you all for your initial welcome at my installation last year and your continued support as I have settled in at the vicarage.

The Minster has managed to get through the worst of the pandemic (caveat being that there won't be any more sinister virus strains on the horizon) after two years of restrictions in the church. Isolation at home, social distancing and mask-wearing have been a severe challenge to church life, with many services cancelled and many congregation members avoiding the risk of joining public worship with so much infection around. It has been a balancing act putting into place local parish health and safety measures and NHS Track and Trace as the Covid waves come and go. As this goes to press, we feel more confident that masks will be less necessary to wear in church, but we respect anyone who wished to continue wearing one. To some degree we are fortunate that our Minster is a big building with its own natural ventilation system that reduces the transmissibility of the virus.

By bringing an office presence into the main church building, it has done five main things: it has helped to streamline our effectiveness administratively; to provide extra meeting space for church business; to raise the level of security in the church against a background of a steady flow of visitors to the Minster; and to relieve pressure off the vicarage as the main church office.

On matters to do with building, it has been a time to reassess what further work needs to be done in the Minster in the short-, medium- and long-term. According to the Quinquennial Report of 2019, around £850,000 of repairs are needed to maintain the building. The St Margaret's Trust is responsible for looking at this, though due to Covid and a lack of an incumbent the trust has barely met over the last two years. The trust is recongregating in 2022 after a brief meeting in September 2021. Beyond building maintenance, there is also the wonderful Snetzler organ, which requires attention to ensure its full capability; costs are estimated in the region of £22,000. And then we have the ambition of the new church building project in North Lynn, up against Covid restrictions and delayed because of it. As time passes, building costs go up, so the original budget has been exceeded. The original budget with all items included was around £700,000; it is likely to be nearer £1,000,000. The consequence is that the building work in North Lynn will have to proceed in two phases, with minimal decoration for the main church space until such a time that further funds can be raised. Revd Becca Rogers has been dealing with this tricky balancing act, though we have had to seek Kelly Bowen's help in financial planning.

By the time this is read, Fr. Angela will have left for her first incumbency in the United Benefice of Tooting in the Diocese of Southwark in London. She will be missed, but it is time to move on to pastures new. She has had an unusual curacy for three and three quarter years, insomuch as

the incumbent retired in the middle of it and then she had to navigate the challenges of church life in the era of Covid. Her skills were demonstrated on a number of fronts, pastorally and technologically, and were greatly appreciated. We wish both Fr. Angela and Sue our very best wishes in their new adventure.

Monika Saganowska has been with us in the Minster team since September 2019. Originally meant to be with us as an Engagement Officer for two years on the back of the Refurbishment Project, this was extended by six months because of the Covid lockdown. Her contract ends in March 2022, and it is hoped that a new Margery Kempe Project will allow Monika to continue to work here, but this is dependent on attaining funds of £22,000. Monika has contributed in many ways, the two most outstanding projects being the new booklet on the Minster and her creative activities for Messy Minster. We are blessed with someone with a high degree of creativity.

Any new incumbent will set a new agenda. At a recent PCC meeting, three aims were unveiled: to launch a theme of pilgrimage; to encourage young people to join church life; and to make the Minster more eco-friendly. Each of these aims will take time, but it's important to have things to aim for. We are currently working on raising funds for the Margery Kempe project, which links in with the theme of pilgrimage. On the matter of the younger generation, 'Messy Minster' has also been launched with regular slots for worship for the 5-11 age-category. On Sundays we continue to offer special packs to young children at the Sunday morning service. We will look to launch from scratch a young choir in April. A new training bell in the bellringing chamber is another example of introducing the younger generation into church life. Our relationship with Whitefriars School has been re-established after the vacancy; school masses now take place at the Minster as well as at All Saints. Interfaith relations is also an area for development, especially as we are a civic church. Reciprocal visits between the West Norfolk Muslim Association and the Minster took place in the autumn of 2021.

On the theme of music, Adrian Richards continues to set the standard for singing at the Minster. The choir has actually grown since the pandemic started: there are regularly 20 choristers attending at Evensong. The choir is able to spring into action for civic services, for which we are grateful. They have sung beautifully on many occasions. Adrian's leadership of the summer organ recitals continues to be a popular event, with a loyal following on Tuesday lunchtimes.

The life of the church can only function well if we act as a team with good players. This we have: David Moore works relentlessly behind the scenes to ensure the Minster is in good and tidy condition, as well as carrying out the role of verger at weddings and funerals. Our wider Ministry team is vital for the smooth flowing of Sunday and weekday services: The Revd Becca Rogers, the Revd Jon Price, Canon Chris Copsey, Brother Gilbert and Revd John Smith bring their fresh ideas and rich experience to proceedings. And now we are fortunate to have a new Reader in Andrew Ward. Andrew has filled in many gaps over the last year, for which I am grateful. Other vital contributions include the flower-arrangers led by Sue Brinton, Fundraising co-ordinator Sue Nulty and her team, the Sacristan and pianist for school events, Jill Hemmings, as well as Bob Cooke as manager of microphones. We are indebted to Valerie Brown for her safeguarding responsibility, as well as for Wendy Twite and the team of volunteers in the Minster Shop. Behind the scenes in the north-west tower Peter Jackson runs an effective bellringing team. I am also grateful for the commitment to the altar party – Penny and Izzie Skate, Linda Cooke, Deborah and Nick Hopkin, Sue Bruno – who bring holiness and humility to proceedings upfront. Bringing much of the above together, Kelly Bowen has provided sure and important continuity in business administration and finance, and has been both skilful and flexible in coping with circumstances that have been challenging, to say the least. The churchwardens Fiona Page and Andy Reeve provide safe pairs of hands where no request seems to be a problem and I am indebted to both in creating a soft landing for me. There are also those who volunteer in other ways: intercessors, money counters, stewards, readers, and others who do quiet feats behind the scenes. For all this, and much else besides, the Team Rector is very thankful. We are still in need of volunteers, across the board. If you

know of anyone wishing to contribute in some way, churchgoers or not, I would be interested in having a conversation.

We have lost very good people among our congregation in 2021. With Covid restrictions in place, we were not always able to say a proper goodbye. We say goodbye to Des Swinburn, who played in many music recitals here (at the time of writing we also say goodbye to Pam Swinburn). We lost Shirley Edwards, who was for a number of years treasurer at the Minster; she battled with MS over a long time. We shall also miss Tony Lyne, a faithful man, as we do Neville Bellamy, again a committed member, who did simple but important tasks like folding service sheets.

Through the Covid pandemic, which we will have to learn to live with, it is important to note that the Minster can be a beacon of hope in adverse circumstances. We hope for a sense of normality returning, which will allow us a greater degree of creativity. I am very conscious of the young generation and their hopes for the future. This is an area we have to work on, to give them confidence in a spiritual sense, like perhaps we were able to in our salad days. The power of the compassion of Christ is the engine of our souls, and we pray that we may be guided towards God's sunny spiritual uplands.

Canon Mark Dimond
Team Rector

As with 2020, figures for attendance at Church have not been included for 2021 as the Minster remained closed or operated in a restricted manner for much of the year due to the Covid-19 Pandemic.

**The Parish of St. Margaret with St. Nicholas and St. Edmund,
King's Lynn**

**Annual Report
and
Financial Statements
of the
Parochial Church Council**

for the Year Ended 31 December 2021

Incumbent :

Canon Mark Dimond

Charity Number:

1140015

Bank :

Barclays Bank plc
91-92 High Street
King's Lynn
Norfolk
PE30 1BL

Independent examiners :

Stephenson Smart (East Anglia) Limited
22-26 King Street
King's Lynn
Norfolk
PE30 1HJ

**THE PARISH OF ST.MARGARET WITH ST.NICHOLAS AND ST.EDMUND,
KING'S LYNN**

ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL FOR 2021

Background

The PCC co-operates with the Incumbent, in promoting in the ecclesiastical parish, the whole mission of the Church; pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the church buildings and property. As well as functioning under church law, the PCC is a charity registered with the Charity Commissioners for England.

Membership

During the year the following served on the PCC:

Incumbent:	The Revd Canon Mark Dimond	(from 18th July 2021)
Team Vicar:	The Revd Becca Rogers	
Curate:	The Revd Angela Rayner The Revd Jon Price	
Churchwardens:	Mr Andy Reeve Miss Fiona Page	
Deanery Synod members:	Mrs Valerie Brown Miss Sue Bruno Mrs Kelly Bowen	(from 17th June 2021)
Elected members:	Miss Jill Hemmings Mr Peter Johnson Mrs Carole Reeve Mrs Brenda Futter Mr Jeff Futter Mrs Kay Burge Dr Deborah Hopkin Mrs Sue Brinton Mrs Jane Kaminski Mrs Penny Matkin Mr Graham Copsey Mrs Loraine Allen Mrs Sue Nulty	(until 17th June 2021) (from 17th June 2021) (from 17th June 2021) (from 23rd June 2021) (from 23rd June 2021) (from 8th September 2021) (from 8th September 2021) (from 8th September 2021)
In attendance:	Mr Adrian Richards (employed as Director of Music) Mrs Kelly Bowen (employed as Parish Administrator)	

The following officers were elected:

Lay Vice-chair	Vacant
Safeguarding	Mrs Valerie Brown
Deputy Churchwarden	Vacant
Secretary	Mrs Kelly Bowen
Treasurer	Mrs Kelly Bowen

**THE PARISH OF ST.MARGARET WITH ST.NICHOLAS AND ST.EDMUND,
KING'S LYNN**

ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL FOR 2021

Review of the Year

PCC Meetings were held on 7 occasions during the year with, on average 83% attendance.

The work of the PCC has been assisted by the work of 3 committees: Worship, Pastoral, and Outward Giving.

The PCC remained committed to focussing on our “Commitment to Growth”, encompassing Mission Strategy 2021: Listen, Celebrate, Imagine, Empower:

1. Growing the congregation in commitment, understanding and spirituality.
2. Development of the Minster
3. Development of work in North Lynn, in partnership with the Methodist Church

The context for 2021 was very different, however lots of opportunities arose to embrace change, whilst also maintain a status quo whilst the parish is in vacancy.

Key topics of PCC meetings over the year include:

Covid-19 (Coronavirus) Global Pandemic

As with 2020, 2021 was dominated by the global Covid-19 (Coronavirus) Pandemic, which led to continued national lockdowns, suspension of church services and staff being furloughed. Canon Chris Ivory retired as Rector in 2020 and the vacancy continued into 2021. The Revd Canon James Nash (Rural Dean) was appointed by the Bishop of Norwich to act as interim chair of the PCC whilst the post of Incumbent remained in Vacancy.

PCC meetings took place over zoom throughout the spring and summer of 2021

The national guidance on lockdown fluctuated during the year and the PCC responded accordingly with some staff being furloughed, part furloughed or working full time as the needs of the PCC, Minster and Parish called for, with some staff working from home when it was possible to do so, to avoid social contact. Staff salaries for the furloughed staff were able to be reclaimed through the National Job Retention Scheme (NJRS) to maximum of 80%, it was agreed that the PCC would fund the shortfall of what could be claimed so that staff continued to be able to be paid 100% of their salary; this was administered for us by Stephenson Smart. One staff member who is self-employed was not legally allowed to be furloughed, but was able to be ‘suspended’ from post and claimed loss of earnings back through the ‘Self Employment Income Support Scheme’. It was agreed that the PCC would continue to pay that staff member in full and they would repay the 80% of their earnings that they could claim once they had been received; the balance of the payment was given as a grant from the Vicars Discretionary fund.

Staff Pay reviews were suspended, with the agreement of staff for 2021.

In-person church services were suspended at the Minster, resuming on Easter Sunday, with social distancing and track and trace procedures in place.

Throughout the year contact was maintained with the congregation with weekly mailings either electronically or via the postal service until services resumed.

**THE PARISH OF ST.MARGARET WITH ST.NICHOLAS AND ST.EDMUND,
KING'S LYNN**

ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL FOR 2021

Review of the Year - continued

Managing the Vacancy

The first half of 2021 was primarily focused on managing the vacancy period and recruiting a new Incumbent, this was carried out successfully and we looked forward to welcoming a new Incumbent in July 2021.

Vacancy Team

The Vacancy Team continued its work into 2021, and on the 28th January 2021 met under a 'Section 11 Meeting' when it was agreed that the post for a new Team Rector would be advertised. The post was advertised in March 2021 and interviews took place on the 25th & 26th April 2021.

Appointment of a New Team Rector

Following interview, Canon Mark Dimond was appointed as the New Team Rector and was duly installed and inducted on the 18th July 2021, ending a 16 month Vacancy. Mark and his family were welcomed with a celebration reception in the Minster churchyard following government guidelines for mixing in public.

The Vacancy Team also oversaw the initial management of day to day affairs at the Minster, which was then taken over by the PCC Standing Committee. The Vacancy team were then disbanded, with special thanks being given to James Nash in particular who had steered the Minster so ably during the vacancy.

Diocesan Vision: Prayerful, Pastoral & Prophetic

A new Diocesan Vision was launched in 2021

*We will **prayerfully** proclaim the Good News of the Kingdom, rooting ourselves in Scripture and the sacraments. We will wait upon God in stillness, contemplation and intercession. Our corporate prayer, an ongoing conversation with God, will embrace traditional, fresh expressions, online and evolving models of being Church.*

*We will **pastorally** model the ministry of the whole people of God after Jesus the good shepherd. We will respond with loving service to the needs of the communities where we live and work, and teach, baptise and nurture new believers.*

*We will **prophetically** speak out and act, with the fire of the Holy Spirit, challenging injustice, confronting violence, and working for peace and reconciliation. We will seek to safeguard the integrity of creation and sustain and renew the life of the earth.*

As a PCC, together with the new incumbent we need to focus on the new vision and think carefully and consider creative and engaging ways that we can deliver the Diocesan Vision in the coming years.

Work in North Lynn

Plans to enhance the Church building in North Lynn stalled in 2020 and for part of 2021. However it was able to finally move forward in the Autumn of 2021, with a contractor being appointed and additional funds being raised. It is hoped that work will start in early 2022.

**THE PARISH OF ST.MARGARET WITH ST.NICHOLAS AND ST.EDMUND,
KING'S LYNN**

ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL FOR 2021

Review of the Year - continued

Parish Share

The Parish Share request for 2021 was £65,629 (the same as 2020); as with many parishes, we were not able to meet the Parish Share in 2021, as a result of the income of the PCC being badly affected by the lockdowns and closure of the Minster. A contribution of £27,725 was however able to be met (£5,725 more than 2020). The request for 2022 is £66,126.

Whitefriars Church of England Primary Academy

2 PCC members currently serve as Governors at the Academy: Jill Hemmings (Chair) and Canon Mark Dimond. Kelly Bowen resigned in January 2021.

Finances

The PCC has continued to manage carefully the finances of the Church and to discharge all statutory and other responsibilities required of it. The focus for 2021 has continued to be to replenish the carry forward of the general fund, following diversion of fundraising to the building project over the last few years and to pay off the deficit of the building fund that came about due to the restrictions on fundraising due to the pandemic). However the Covid-19 Pandemic continued to have a major impact on the PCC finances, with the income continuing to be greatly reduced. However with frugal management the General Fund was able to stay in the black. Going forward, it's likely that the pandemic will continue to impact the finances significantly over the next few years and recovery is likely to be slow, and the focus will need to continue to 'balance the books' rather than trying to replenish the carry forward at this stage.

On Behalf of the PCC



The Revd Canon Mark Dimond
Chairman

**THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
KING'S LYNN**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

General Fund Receipts & Payments Account

	2021	2020
	£	£
<i>Receipts</i>		
<u>Incoming Resources From Donors</u>		
Planned giving	41,517	44,296
Collections and other giving	3,177	1,515
Income tax recovered	16,132	4,075
	<u>60,826</u>	<u>49,886</u>
<u>Other Voluntary Incoming Resources</u>		
Donations	1,372	1,472
Donation boxes	9,418	1,828
50/50 Club	-	498
Text Giving	-	1
Friends of KL	120	-
Fundraising	3,256	1,094
General	120	-
Saturday Café	-	-
Tuesday Café	-	-
	<u>14,286</u>	<u>4,893</u>
<u>Income From Charitable and Ancillary Trading</u>		
Statutory parochial fees	1,363	1,414
Non-statutory parochial fees	612	461
Hire of Church	2,265	240
Shop and literature sales	2,151	320
Office rent	-	-
	<u>6,391</u>	<u>2,435</u>
<u>Other Income</u>		
Invoiced charges	191	200
	<u>191</u>	<u>200</u>
Total Receipts	<u>81,694</u>	<u>57,414</u>
Transfers Between Funds		
Income transferred to Building Development Fund	-	-
Receipts (carried forward)	<u>81,694</u>	<u>57,414</u>

**THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
KING'S LYNN**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

General Fund Receipts & Payments Account

	2021	2020
	£	£
Total Receipts <i>(brought forward)</i>	<u>81,694</u>	<u>57,414</u>
Payments		
<u>Resources Used</u>		
Outward payments to Charities	<u>1,278</u>	<u>1,128</u>
	1,278	1,128
<u>Activities Directly Relating To The Work Of The Church</u>		
Parish share	27,000	22,000
Clergy expenses	1,664	866
Running expenses Electricity	6,457	3,947
Insurance	7,132	6,700
Building maintenance	6,409	2,004
Cleaning expenses	3,693	2,451
Cost of services	2,335	1,079
Cost of trading Shop and literature	588	244
Church office	<u>540</u>	<u>239</u>
	55,816	39,531
<u>Church Management and Administration</u>		
Printing and stationery	2,181	1,465
Telephone	1,780	2,223
Internet/website	790	233
Postage	181	-
Subscriptions	150	105
Office equipment lease	924	924
Office equipment	705	-
Examiners fees	600	600
Covid costs	1,003	1,670
Health and safety (including training)	-	36
Bank fees	494	476
Computer	<u>1,708</u>	<u>1,132</u>
	10,515	8,865
<u>Cost of Fundraising</u>		
50/50 club	-	494
General	30	135
Saturday Café	<u>189</u>	<u>-</u>
	219	630
Total Payments <i>(carried forward)</i>	<u>67,827</u>	<u>50,153</u>

**THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
KING'S LYNN**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

General Fund Receipts & Payments Account

	2021 £	2020 £
Total Receipts <i>(brought forward)</i>	<u>81,694</u>	<u>57,414</u>
Total Payments <i>(brought forward)</i>	<u>67,827</u>	<u>50,153</u>
Total Payments	<u>67,827</u>	<u>50,153</u>
Excess of Receipts over Payments	13,866	7,260
Transfers Between Funds		
Transfer to Parish Administrator's Fund	(7,199)	(7,828)
Transfer to Building Development Fund	(4,341)	-
Bank current and deposit accounts at 1 January 2021	673	1,239
Bank current and deposit accounts at 31 December 2021	<u><u>3,000</u></u>	<u><u>673</u></u>

Eliza Bocking Holding

Deposit account and investment funds at 1 January 2021	17,688	17,267
Increase in value of Investment Funds	2,514	421
Deposit account and investment funds at 31 December 2021	<u><u>20,202</u></u>	<u><u>17,688</u></u>

The Eliza Bocking Holding is an unrestricted endowment, the income from which is designated to the Vicar's Discretionary Fund by the PCC

**THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
KING'S LYNN**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

	2021		TOTAL FUNDS	
	Designated Funds £	Restricted Funds £	2021 £	2020 £
Special Collections / Appeals				
<i>Receipts</i>				
Bishops Lent Appeal	-	-	-	149
Jon Price Ordination	-	101	101	-
C Ivory Leaving Collection	-	-	-	2,125
Cycle Ride	-	-	-	320
MacMillan	-	248	248	-
Yelwoko (Covid)	-	-	-	505
Food Bank	-	-	-	20
Covid Shopping	-	-	-	71
Bishops Ordinand Fund	-	82	82	-
	-	431	431	3,190
<i>Payments</i>				
C Ivory Leaving Gift	-	300	300	1,799
John Price Ordination	-	105	-	-
Cycle Ride (External sockets)	-	367	-	-
Yelwoko	-	-	-	505
	-	772	300	2,304
Excess of Receipts over Payments	-	(341)	131	886
Bank current and deposit accounts at 1 January 2021	-	1,285	1,285	470
Bank current and deposit accounts at 31 December 2021	-	944	944	1,285

**THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
KING'S LYNN**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

	2021		TOTAL FUNDS	
	Designated Funds £	Restricted Funds £	2021 £	2020 £
Parish Administrator				
<i>Receipts</i>				
St . M & St. N Parish Trust	-	10,776	10,776	10,000
	-	10,776	10,776	10,000
<i>Payments</i>				
Salary	-	14,952	14,952	14,818
Pension	-	1,038	1,038	920
Employers National Insurance and Tax	-	1,985	1,985	2,090
	-	17,975	17,975	17,828
Excess of Receipts over Payments	-	(7,199)	(7,199)	(7,828)
Transfer Between Funds				
Transfer from General Fund	-	7,199	7,199	7,828
Bank current and deposit accounts at 1 January 2021	-	-	-	-
Bank current and deposit accounts at 31 December 2021	-	-	-	-
<i>The monthly income from the Parish Trust is restricted to the post of the parish administrator.</i>				

G.R. Linley Bequest	Restricted	Restricted
Deposit account and investment funds at 1 January 2021	27,806	27,144
Increase in value of Investment Funds	3,948	662
Deposit account and investment funds at 31 December 2021	<u>31,754</u>	<u>27,806</u>
<i>The income earned on the balance of this fund is transferred to the Music fund to enhance the music life of the parish in accordance with the requirement of the original bequest terms.</i>		

**THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
KING'S LYNN**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

	2021		TOTAL FUNDS	
	Designated Funds £	Restricted Funds £	2021 £	2020 £
Music Fund				
<i>Receipts</i>				
Income from GR Linley Bequest	-	972	972	948
Donations	-	400	400	400
Fees	-	-	-	621
HMRC JRS	-	1,778	1,778	3,847
Investment Income Allocation	-	-	-	864
Unknown	-	1,567	1,567	-
	-	4,717	4,717	6,681
<i>Payments</i>				
Music purchases	-	386	386	167
Fees for civic/special services	-	1,832	1,832	180
Organist salaries/fees	-	8,838	8,838	9,199
	-	11,057	11,057	9,546
Excess of Receipts over Payments	-	(6,340)	(6,340)	(2,866)
Transfers Between Funds				
Transfer from John Jordan Bequest Fund	-	6,340	6,340	2,866
Bank current and deposit accounts at 1 January 2021	-	-	-	-
Bank current and deposit accounts at 31 December 2021	-	-	-	-
Organ Fund				
<i>Receipts</i>				
Use of Organ Fees	-	2,442	2,442	178
	-	2,442	2,442	178
<i>Payments</i>				
PRS fee	-	367	367	-
Recitalists expenses	-	750	750	-
Organ maintenance	-	2,851	2,851	9,950
Capital improvements	-	-	-	192
	-	3,968	3,968	10,142
Excess of Receipts over Payments	-	(1,525)	(1,525)	(9,964)
Transfers Between Funds				
Transfer from John Jordan Bequest Fund	-	1,525	1,525	9,964
Bank current and deposit accounts at 1 January 2021	-	-	-	-
Bank current and deposit accounts at 31 December 2021	-	-	-	-

**THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
KING'S LYNN**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

	2021		TOTAL FUNDS	
	Designated Funds £	Restricted Funds £	2021 £	2020 £
Bell Repair Fund				
<i>Receipts</i>				
Fees	-	862	862	-
Income from Investments	-	-	-	622
	-	862	862	622
<i>Payments</i>				
Repairs	-	120	120	306
	-	120	120	306
Excess of Receipts over Payments	-	742	742	316
Deposit account and investment funds at 1 January 2021		26,033	26,033	25,296
Increase in value of Investment Funds	-	2,514	2,514	421
Deposit account and investment funds at 31 December 2021	-	29,290	29,290	26,033
Windows Fund				
<i>Receipts</i>				
Donation	-	1,050	1,050	-
	-	1,050	1,050	-
<i>Payments</i>				
Fees	-	-	-	-
Excess of Receipts over Payments	-	1,050	1,050	-
Deposit account and investment funds at 1 January 2021		-	-	-
Increase in value of Investment Funds	-	-	-	-
Deposit account and investment funds at 31 December 2021	-	1,050	1,050	-
Vicar's Discretionary Fund/Eliza Bocking				
<i>Receipts</i>				
Donation	500	-	500	90
Friars Pottery	-	-	-	220
D Moore Loan Repayment	1,057	-	1,057	796
NDBF Garden Refund	180	-	180	-
Income from Investments	618	-	618	609
	2,355	-	2,355	1,715
<i>Payments</i>				
Donations	-	-	-	350
Gardening	120	-	120	55
"Expenses"	114	-	114	-
NDBF - Recruitment	1,052	-	1,052	-
D Moore Loan	793	-	793	1,586
D Moore Grant	416	-	416	832
Yelwoko	-	-	-	28
Vicarage Hse Clearance	-	-	-	220
Vicar's Disc Top-Up - B Rodgers	-	-	-	40
JP Ordination	25	-	25	-
Wine - celebration	71	-	71	-
Vicarage CCTV	93	-	93	-
Wedding Refund	700	-	700	-
	3,383	-	3,383	3,110
Excess of Receipts over Payments	(1,028)	-	(1,028)	(1,395)
Bank current and deposit accounts at 1 January 2021	(548)	-	(548)	847
Bank current and deposit accounts at 31 December 2021	(1,576)	-	(1,576)	(548)

Income earned on the Eliza Bocking holding is transferred to this fund as designated by the PCC.

**THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
KING'S LYNN**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

	2021		TOTAL FUNDS	
	Designated Funds £	Restricted Funds £	2021 £	2020 £
King's Lynn Sinfonia Fund				
Bank current and deposit accounts at 1 January 2021	-	822	822	822
<i>Payments</i>				
Expenses	-	822	822	-
	-	822	822	-
Bank current and deposit accounts at 31 December 2021	-	-	-	822
Dennick Memorial Fund				
Bank current and deposit accounts at 1 January 2021	-	97	97	97
Bank current and deposit accounts at 31 December 2021	-	97	97	97
David Depear Memorial Fund				
<i>Receipts</i>				
Donations	-	-	-	-
<i>Payments</i>				
Expenses	-	-	-	-
	-	-	-	-
Excess of Receipts over Payments	-	-	-	-
Bank current and deposit accounts at 1 January 2021	-	200	200	200
Bank current and deposit accounts at 31 December 2021	-	200	200	200

THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
KING'S LYNN

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

	2021		TOTAL FUNDS	
	Designated Funds £	Restricted Funds £	2021 £	2020 £
Willars Memorial Fund				
<i>Receipts</i>				
Donations	-	-	-	-
<i>Payments</i>				
Expenses	-	-	-	-
Excess of Receipts over Payments				
Bank current and deposit accounts at 1 January 2021	-	1,100	1,100	1,100
Bank current and deposit accounts at 31 December 2021	-	1,100	1,100	1,100
Choir Fund				
<i>Receipts</i>				
Donations	-	-	-	-
Fees	-	-	-	-
<i>Payments</i>				
Organist's/choir expenses	-	-	-	-
Excess of Receipts over Payments				
Bank current and deposit accounts at 1 January 2021	-	1,055	1,055	1,055
Bank current and deposit accounts at 31 December 2021	-	1,055	1,055	1,055

**THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
KING'S LYNN**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

	2021		TOTAL FUNDS	
	Designated Funds £	Restricted Funds £	2021 £	2020 £
Flower Guild Fund				
<i>Receipts</i>				
Donations for flowers	-	971	971	600
Bank interest received	-	1	1	6
	-	972	972	606
<i>Payments</i>				
Expenses	-	28	28	-
Flowers	-	1,018	1,018	111
	-	1,046	1,046	111
Excess of Receipts over Payments	-	(74)	(74)	495
Bank current and deposit accounts at 1 January 2021	-	1,706	1,706	1,211
Bank current and deposit accounts at 31 December 2021	-	1,632	1,632	1,706
Ayres Memorial Fund				
Bank current and deposit accounts at 1 January 2021	-	1,000	1,000	1,000
Bank current and deposit accounts at 31 December 2021	-	1,000	1,000	1,000
Childrens Work Fund				
<i>Receipts</i>				
Donations	-	-	-	50
Seeds of Growth Grant	-	-	-	100
	-	-	-	150
<i>Payments</i>				
Resources	-	168	168	45
	-	168	168	45
Excess of Receipts over Payments	-	(168)	(168)	105
Bank current and deposit accounts at 1 January 2021	-	356	356	251
Bank current and deposit accounts at 31 December 2021	-	188	188	356

The Childrens Work Fund is supported by a monthly donation into the General Fund.

**THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
KING'S LYNN**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

	2021		TOTAL FUNDS	
	Designated Funds £	Restricted Funds £	2021 £	2020 £
John Jordan Bequest Fund				
<i>Receipts</i>				
Rent of house	-	6,720	6,720	6,720
Income from Investments	-	2,955	2,955	2,884
	-	9,675	9,675	9,604
<i>Payments</i>				
House letting fees	-	645	645	645
Maintenance of house	-	1,654	1,654	1,247
	-	2,299	2,299	1,892
Excess of Receipts over Payments	-	7,376	7,376	7,711
Transfers Between Funds				
Transfer to Music Fund	-	(6,340)	(6,340)	(2,866)
Transfer to Organ Fund	-	(1,525)	(1,525)	(9,964)
Deposit account and investment funds at 1 January 2021	-	69,300	69,300	72,385
Increase in value of Investment Funds	-	12,091	12,091	2,034
Deposit account and investment funds at 31 December 2021	-	80,902	80,902	69,300
<i>The bequest of the late John Jordan is restricted "for the benefit and encouragement and promotion of music in general and the organ in particular." The P.C.C. apply the income or capital through its music fund, organ fund and choir fund. It is also used to meet expenses of administering the fund and of the house that was part of the bequest. The rental income from the house will be part of the income of the bequest fund.</i>				
Deposit account at 31 December 2021	-	(16,566)	(16,566)	(16,077)
Investment funds at 31 December 2021	-	97,465	97,465	85,377
	-	80,899	80,899	69,300
North Lynn Project Fund				
<i>Receipts</i>				
Good Call	-	685	685	-
Income from Investments	-	158	158	976
	-	843	843	976
<i>Payments</i>				
Architect's Fees	-	2,574	2,574	7,560
Engineer Fees	-	-	-	1,850
Quantity Surveyor	-	-	-	9,648
Illuminous	-	-	-	6,480
CBA Asbestos	-	435	435	-
Bank fees	-	79	79	44
Good Call	-	48	48	-
	-	3,136	3,136	25,582
Excess of Receipts over Payments	-	(2,292)	(2,292)	(24,606)
Bank current and deposit accounts at 1 January 2021	-	169,541	169,541	194,148
Bank current and deposit accounts at 31 December 2021	-	167,249	167,249	169,541

There is a commitment from the PCC to contribute £237,663 to the project and development of the Church in North Lynn, the funds have been designated by the PCC. Forward committed expenditure remaining at 31 December 2021 is £164,668.

**THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
KING'S LYNN**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

	2021		TOTAL FUNDS	
	Designated Funds £	Restricted Funds £	2021 £	2020 £
Bolt Memorial Fund				
<i>Receipts</i>				
Bank interest received	-	2	2	9
	-	2	2	9
<i>Payments</i>				
	-	-	-	-
Excess of Receipts over Payments	-	2	2	9
Bank current and deposit accounts at 1 January 2021	-	1,774	1,774	1,765
Bank current and deposit accounts at 31 December 2021	-	1,775	1,775	1,774
Davison Memorial Fund				
Bank current and deposit accounts at 1 January 2021	-	5,000	5,000	5,000
Bank current and deposit accounts at 31 December 2021	-	5,000	5,000	5,000
Cinema Income Fund				
<i>Receipts</i>				
Cinema income	-	3,402	3,402	-
	-	3,402	3,402	-
<i>Payments</i>				
	-	-	-	-
Excess of Receipts over Payments	-	3,402	3,402	-
Bank current and deposit accounts at 1 January 2021	-	-	-	-
Bank current and deposit accounts at 31 December 2021	-	3,402	3,402	-

**THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
KING'S LYNN**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

	2021		TOTAL FUNDS	
	Designated Funds £	Restricted Funds £	2021 £	2020 £
Fees Account Fund				
<i>Receipts</i>				
PCC statutory fees	-	-	-	1,969
Non statutory fees & expenses	-	-	-	1,290
Flowers	-	-	-	40
Diocesan fees	-	-	-	1,783
Ashes	-	193	193	1,039
Blessing	-	25	25	-
Funerals	-	8,657	8,657	-
Weddings	-	2,053	2,053	-
Advanced payments	-	-	-	155
	-	10,928	10,928	6,276
<i>Payments</i>				
PCC statutory fees	-	-	-	1,597
Non statutory fees & expenses	-	-	-	1,290
Flowers	-	-	-	40
Diocesan fees	-	-	-	1,783
Other third party fees	-	770	770	1,039
NDBF	-	5,497	5,497	-
PCC	-	3,820	3,820	-
TCCT	-	546	546	-
	-	10,633	10,633	5,749
Excess of Receipts over Payments	-	295	295	527
Bank fees account at 1 January 2021	-	1,460	1,460	933
Bank fees accounts at 31 December 2021	-	1,755	1,755	1,460

**THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
KING'S LYNN**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

	2021		TOTAL FUNDS	
	Designated Funds £	Restricted Funds £	2021 £	2020 £
Building Development Fund				
<i>Receipts</i>				
HMRC JRS Grant	-	1,862	1,862	2,820
Heritage Lottery Fund	-	-	-	21,770
Local Fundraising	-	-	-	230
Donations	4,317	1,351	5,668	2,639
Activity Income	-	32	32	-
Gift aid received	-	-	-	57
Grant for Freebridge Community Fund (Wifi)	-	-	-	500
Parish Cruft Grant	-	20,000	20,000	-
VAT refund	-	-	-	3,770
	<u>4,317</u>	<u>23,245</u>	<u>27,562</u>	<u>31,787</u>
<i>Payments</i>				
Architect	-	-	-	317
Quantity Surveyor	-	-	-	1,634
Building works - Repair & Conservation	-	274	274	23
Building works	-	15,441	15,441	32,782
Universal Stone	-	4,265	4,265	-
Staff salaries	-	8,566	8,566	8,498
Staff tax and national insurance	-	1,327	1,327	1,119
Staff pension contribution	-	266	266	240
Development Activities	-	174	174	-
Reclaimable VAT	-	-	-	2,494
Blind replacment	-	150	150	-
Bank fees	-	134	134	133
Wifi	-	-	-	601
Other costs	-	500	500	691
	<u>-</u>	<u>31,098</u>	<u>31,098</u>	<u>48,533</u>
Excess of Receipts over Payments	<u>4,317</u>	<u>(7,853)</u>	<u>(3,536)</u>	<u>(16,746)</u>
Transfers Between Funds				
Transfer from General Fund	4,341	-	4,341	-
Bank current and deposit accounts at 1 January 2021		(8,332)	(8,332)	8,414
Bank current and deposit accounts at 31 December 2021	<u>8,658</u>	<u>(16,185)</u>	<u>(7,527)</u>	<u>(8,332)</u>

THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND, KING'S LYNN
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

Statement of Assets and Liabilities at 31 December 2021

2021	Year's														2021 Total	2020 Total								
	General Fund	Special Collections Fund	Lindley House Fund	Ball Repair Fund	Windows Fund	Discretionary/Extra Budget Fund	King's Lynn School Fund	Denwick Memorial Fund	Deputy Memorial Fund	Willers Memorial Fund	Choir Fund	Flower Guild Fund	Acres Memorial Fund	Childrens' Welfare Fund			John Jordan Bequest Fund	North Lynn Project Fund	Ball's Memorial Fund	Division Memorial Fund	Cherem Income Fund	Fees Account Fund	Building Development Fund	
<i>Monetary assets</i>	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	
Barclays Bank Community Account	2,645	944	-	5,497	1,050	(2,785)	-	97	200	1,100	1,055	1,040	435	188	(1,058)	31,097	63	5,000	3,402	-	(30,259)	9,671	11,362	
Community Account (Mineser)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	14,881	
Community Account (Friends)	355	-	-	3,590	-	1,209	-	-	-	-	-	-	1,197	-	(5,508)	133,500	1,712	-	-	-	22,732	355	317	
CCLA/CHF Deposit Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,652	-	-	-	-	-	-	135,700	
Barclays Bank - North Lynn Project	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,739	
Fees account	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,755	-	-	1,755	
Cash in hand	3,000	944	-	9,087	1,050	1,576	-	97	200	1,100	1,055	1,040	1,632	188	(16,860)	167,249	1,775	5,000	3,402	1,755	(7,527)	172,865	169,458	
3,523.63 units. COF Investment Fund	-	-	13,566	8,631	-	8,631	-	-	-	-	-	-	-	-	41,640	-	-	-	-	-	-	-	72,468	63,466
640.10 units. CHF Fixed Interest Securities Fund	-	-	190	121	-	121	-	-	-	-	-	-	-	-	582	-	-	-	-	-	-	-	1,014	1,086
17,670.14 units. CHF Property Fund	-	-	4,891	3,112	-	3,112	-	-	-	-	-	-	-	-	15,014	-	-	-	-	-	-	-	26,129	22,867
628.45 units. CHF UK Equity Fund	-	-	262	166	-	166	-	-	-	-	-	-	-	-	805	-	-	-	-	-	-	-	1,400	1,188
6,794.40 units. CHF Global Fund	-	-	3,896	2,479	-	2,479	-	-	-	-	-	-	-	-	11,960	-	-	-	-	-	-	-	20,814	17,915
1,203.43 units. CHF Investment Fund	-	-	5,276	3,356	-	3,356	-	-	-	-	-	-	-	-	16,193	-	-	-	-	-	-	-	28,182	24,655
1,229.164 units. M&G Charfund	-	-	3,581	2,278	-	2,278	-	-	-	-	-	-	-	-	40,986	-	-	-	-	-	-	-	19,123	16,871
408.119 units. M&G Charfund	-	-	93	59	-	59	-	-	-	-	-	-	-	-	284	-	-	-	-	-	-	-	495	512
Fund Total	3,000	944	31,754	29,290	1,050	18,627	-	97	200	1,100	1,055	1,040	1,632	188	30,939	167,249	1,775	5,000	3,402	1,755	(7,527)	342,490	318,018	

**THE PARISH OF ST.MARGARET WITH ST.NICHOLAS AND ST.EDMUND,
KING'S LYNN**

ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL FOR 2021

Statement of Assets and Liabilities at 31 December 2021

Investment Funds

At the 1st January 2021 the PCC held investments with CCLA and M&G as follows:

COIF Investment Fund 3523.63 units	£	63,466
CBF Fixed Interest Securities Fund 640.10 units	£	1,086
CBF Property Fund 17670.14 units	£	22,867
CBF UK Equity Fund 628.45 units	£	1,188
CBF Global Fund 6794.40 units	£	17,915
CBF Investment Fund 1203.43 units	£	24,655
M&G Charifund 1229.161 units	£	16,871
M&G Charibond 408.419 units	£	512
Total	£	<u>148,560</u>

Summary of increase from investments during the year:

COIF Charities Investment Fund	£	9,003
CBF Fixed Interest Securities Fund	-£	72
CBF Property Fund	£	3,262
CBF UK Equity Fund	£	209
CBF Global Fund	£	2,899
CBF Investment Fund	£	3,527
M&G Charifund	£	2,257
M&G Charibond	-£	18
	£	<u>21,067</u>

Investment funds at 31st December 2021

COIF Investment Fund 3523.63 units	£	72,468
CBF Fixed Interest Securities Fund 640.10 units	£	1,014
CBF Property Fund 17670.14 units	£	26,129
CBF UK Equity Fund 628.45 units	£	1,397
CBF Global Fund 6794.40 units	£	20,814
CBF Investment Fund 1203.43 units	£	28,182
M&G Charifund 1229.161 units	£	19,128
M&G Charibond 408.419 units	£	495
Total	£	<u>169,627</u>

Apportioned:

Eliza Bocking (Vicar's Discretionary Fund)	11.91%
Linley Bequest	18.72%
Bell Fund	11.91%
John Jordan Bequest	57.46%

**THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
KING'S LYNN**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

Statement of Assets and Liabilities at 31 December 2021

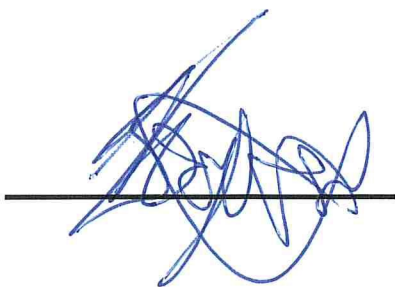
	2021	2020
	£	£
Liabilities		
Accountancy charges	1,100	600
Total Electricity	-	923
Church in North Lynn	164,668	167,756
	<u>165,768</u>	<u>169,279</u>

There is a commitment from the PCC to contribute £237,663 to the project and development of the Church in North Lynn, the funds have been designated by the PCC. Forward committed expenditure remaining at 31 December 2021 is £164,668.

Presented and accepted by the PCC for adoption at the Annual Parochial Meeting.

Proposed by:

Seconded by:



**THE PARISH OF ST. MARGARET WITH ST. NICHOLAS AND ST. EDMUND,
KING'S LYNN**

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 31 December 2021

1 Accounting Policies

The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts & Payments basis.

Funds

General funds represent the funds of the PCC that are not subject to any special restrictions regarding their use and are available for application to the general purposes of the PCC. These include funds designated for a particular purpose by the PCC.

The accounts include monetary transactions, assets and liabilities for which the PCC can be held responsible. They do not include the accounts of other Church groups that owe an affiliation to another body, nor those that are informal gatherings of Church members.

Subject to the above, receipts and payments include income as received and expenditure when irrevocably paid.

Statement of Assets and Liabilities

The following assets are recognised but not necessarily valued in the Statement of Assets and Liabilities:

- Investments held beneficially by the PCC.
- Debtors for goods and services where supply has been issued by 31st December.

Closing bank balances as shown in the receipts and payments account.

The following liabilities are recognised in the Statement of Assets and Liabilities:

- Creditors for goods and services where the supply has been received by 31st December.

Independent Examiners' Report to The PCC of St. Margaret with St. Nicholas and St. Edmund, King's Lynn

I report on the accounts of the PCC for the year ended 31 December 2021, which are set out on pages 1 to 21.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of the Trustees and Independent Examiner

As trustees of the charity, the members of the PCC are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiners' Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent examiners' statement

In connection with my examination, no matters have come to my attention :

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with s.130 of the 2011 Act ; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Dan Jastrzebski ACA CTA
Stephenson Smart (East Anglia) Ltd
22 - 26 King Street
King's Lynn
Norfolk
PE30 1HJ

Date.....11/5/22.....