

PAROCHIAL CHURCH COUNCIL OF

ST. PHILEMON, TOXTETH

CHARITY NUMBER 1140013

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER, 2024

PAROCHIAL CHURCH COUNCIL OF
ST. PHILEMON, TOXTETH
CHARITY INFORMATION

Registered Charity Name: The Parochial Church Council of the Ecclesiastical Parish of St Philemon Toxteth

Working Name: St Philemon's Church, Toxteth

Charity Registration Number The charity became registered with the charity commission on 25th January 2011 under number 1140013.

Governing Instrument The Parochial Church Council (PCC) is established under the Parochial Church Councils (Powers) Measure 1956 (as amended) and is a body corporate with perpetual succession.

Incumbent: Rev'd M Allen
St Philemon's Vicarage
40 Devonshire Road
Liverpool, L8 3TZ.

Bankers: Central Board of Finance of the Church of England
80 Cheapside, London EC2V 6DZ

HSBC plc
168 Aigburth Road, Liverpool L17 9PF.
4 Dale Street, Liverpool L69 2BZ.
23 Allerton Road, Liverpool, L18 2DA

Independent Examiner: Mr P J Collins F.C.A.
Collins & Co.
Chartered Accountants
Suite 13 Hattersley House
1 Hattersley Court
Ormskirk L39 2AY

PAROCHIAL CHURCH COUNCIL OF
ST. PHILEMON, TOXTETH
ANNUAL REPORT FOR THE YEAR ENDED 31ST DECEMBER, 2024

Background

The Parochial Church Council of St. Philemon Toxteth (the "PCC"), has the responsibility of co-operating with the incumbent, in promoting in the ecclesiastical parish the whole mission of the church. Our vision is to:

- 1) Reach into as many communities as we can with the good news of Jesus;
- 2) Gather us under excellent, culturally engaged, Bible teaching;
- 3) Build one another up to live distinctively and consistently for Christ;
- 4) Network towards healthy Anglican churches pioneered across the Diocese.

The PCC also has maintenance responsibility for the church building of St. Philemon and the hall and associated buildings of St. Johns Centre.

The Parochial Church Council (PCC) is established under the Parochial Church Councils (Powers) Measure 1956 (as amended) and is a body corporate with perpetual succession. The PCC is also regulated by, inter alia, the Church Representation Rules. Reference to all this legislation is essential for a full understanding of the PCC's legal status and its members' duties and responsibilities.

Trustee membership and appointment

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

During the year all the following served as members of the PCC: -

Rev'd Michael Allen
 Rev'd Andrew Simmons (co-pastor)
 Gabriel Chiu
 Shika Habershon
 Charlotte Kane
 Colin Buckman
 Gary Pauls
 Kenneth Wiles
 Jonathan Lancaster
 Jesvin Edamana
 Ann Keningley
 Lauren Smith
 Geoffrey Millington

Trustee induction and training

PCC members are informed of training events and have access to handbooks and other materials relating to trustee responsibilities, basic health and safety, risk assessment and management and safeguarding procedures.

Organisation

The PCC has a Standing Committees as required by law; these have the power to transact the day to day business of the charity between Council Meetings, subject to any directions by the council.

Electoral Roll

The number of names on the electoral roll as reported at 31st December 2024 was: -
 St. Philemon 101 (2023 - 107).

PAROCHIAL CHURCH COUNCIL OF
ST. PHILEMON, TOXTETH
ANNUAL REPORT FOR THE YEAR ENDED 31ST DECEMBER, 2024 (Cont.)

Review of the Year

God has continued to grow us in number in 2024 to the point that we had to purchase many more chairs to accommodate everyone. Encouragingly, most of that growth has come from people being invited along by their friends, family, neighbours and colleagues.

In September our Pastor-in-training relocated to Northern Ireland and another member of staff took a year's sabbatical.

We have continued to navigate difficulties stemming from the decisions made by General synod relating to 'Prayers of Love and Faith', including a reduction in giving.

Financial Review

Results for the year are set out on page 6.

Our main sources of income was tax efficient giving which amounted to £69,662 (2023: £88,738) and grants received which amounted to £6,250 (2023: £49,841). The main expenditure was in respect of salaries and pensions of £98,014 (2023: £89,970), the Diocesan Parish Share of £26,887 (2023: £20,637) and repairs of £16,794 (2023: £5,918).

It came to light in January 2024 that a significant sum of money had been taken both from the safe and the collection box over an extended period. It is unlikely that the money will be recovered, or the person responsible identified. Several failures were identified and measures have been put in place to ensure that it does not happen again. The matter has been reported to the Charity Commission.

Plans for the Future

In 2025 we are looking forward to continue growing our 11.00am service. We will also be running courses for those looking into the Christian faith, those looking to join St Philemon's and for those wanting to grow in leadership skills.

Reserves policy

We aim to hold reserves sufficient to cover all costs and Missionary Giving for 3 months. This is currently £67,000 (2023: £51,000). The current level of general unrestricted funds is £408,427 (2023: £149,293).

Risk Statement

The charity has reviewed the major risks to which it is exposed, and systems have been established to mitigate them.

The main areas are:

Financial: The PCC has responsibility for all assets and it allows, under its discretion, the reserves to be used to provide continuity for work done by the charity. However, where a risk is identified budgets are required by the PCC in order to check the viability of any project in the church.

Operational: In the event of a church building becoming unusable for a limited time, we will look to rent another meeting place.

Health & Safety: Our policies and procedures are kept under review by the PCC with a responsible officer for each property.

Safeguarding of children and vulnerable adults: As for "Health & Safety" above, our policies derive from those of the Diocese of Liverpool. They themselves shaped by Home Office Guidelines. Relevant training is undertaken and we look to respond quickly to the ever-changing DBS procedures.

Equal Opportunities and Employment Issues: An area of risk as well as opportunity. We seek to be "just" employers as the PCC sets policy, approves and authorises requests to recruit, and is responsible for the recruitment and management of employees.

PAROCHIAL CHURCH COUNCIL OF
ST. PHILEMON, TOXTETH
ANNUAL REPORT FOR THE YEAR ENDED 31ST DECEMBER, 2024 (Cont.)

Public Benefit Statement

When planning our activities for the year, the PCC gave consideration to the Charity Commission's guidance on public benefit and, in particular, the specific guidance to charities concerned with the advancement of religion.

Trustees' responsibilities in relation to the financial statements

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its surplus or deficit for that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards and Statements of Recommended Practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the PCC



Rev'd Michael Allen (Chair)
18th May 2025

PAROCHIAL CHURCH COUNCIL OF
ST. PHILEMON, TOXTETH
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE PCC OF PHILEMON, TOXTETH

Report to the Parochial Church Council (PCC) of St Philemon (the Trust) on my examination of the accounts for the year ended 31st December 2024 which are set out on pages 6 to 14 of your Annual Report.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material aspect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act: or
2. the accounts do not accord with those records.
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr P. J. Collins (F.C.A)
Collins & Co.
Chartered Accountants
Suite 13 Hattersley House
1 Hattersley Court
Ormskirk L39 2AY

18th May 2025

PAROCHIAL CHURCH COUNCIL OF
ST. PHILEMON, TOXTETH
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER, 2024

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS	
					2024 £	2023 £
INCOME AND ENDOWMENTS FROM:						
Donations and legacies	2	108,465	22,475	0	130,940	196,296
Charitable activities	3	28,341	0	0	28,341	26,372
Other trading activities	4	0	0	0	0	0
Investments	5	13,177	772	0	13,949	17,208
TOTAL INCOME		<u>149,983</u>	<u>23,247</u>	<u>0</u>	<u>173,230</u>	<u>239,876</u>
EXPENDITURE ON:						
Charitable Activities	6	248,173	33,802	0	281,975	201,438
Raising funds	7	16,616	0	0	16,616	2,556
TOTAL EXPENDITURE		<u>264,789</u>	<u>33,802</u>	<u>0</u>	<u>298,591</u>	<u>203,994</u>
		(114,806)	(10,555)	0	(125,361)	35,882
Gains/(losses) on investments		0	0	1,018	1,018	4,923
NET INCOME/(EXPENDITURE)		<u>(114,806)</u>	<u>(10,555)</u>	<u>1,018</u>	<u>(124,343)</u>	<u>40,805</u>
TRANSFER BETWEEN FUNDS		0	0	0	0	0
NET MOVEMENT IN FUNDS		<u>(114,806)</u>	<u>(10,555)</u>	<u>1,018</u>	<u>(124,343)</u>	<u>40,805</u>
RECONCILIATION OF FUNDS:						
TOTAL FUNDS BROUGHT FORWARD AT 1ST JANUARY, 2024		561,184	50,551	71,610	683,345	642,540
TOTAL FUNDS CARRIED FORWARD AT 31ST DECEMBER, 2024		<u>446,378</u>	<u>39,996</u>	<u>72,628</u>	<u>559,002</u>	<u>683,345</u>

PAROCHIAL CHURCH COUNCIL OF
ST. PHILEMON, TOXTETH
BALANCE SHEET AT 31ST DECEMBER, 2024

	Note	2024 £	2023 £
FIXED ASSETS			
Tangible Assets	9	1	1
Investments	10	72,628	421,610
Total fixed assets		<u>72,629</u>	<u>421,611</u>
CURRENT ASSETS			
Debtors	11	53,500	49,507
Cash at Bank and in Hand		435,105	215,232
Total current assets		<u>488,605</u>	<u>264,739</u>
LIABILITIES:			
Creditors: Amounts falling due within one year	12	2,232	3,005
NET CURRENT ASSETS		<u>486,373</u>	<u>261,734</u>
Creditors: Amounts falling due after more than one year		0	0
TOTAL NET ASSETS		<u><u>559,002</u></u>	<u><u>683,345</u></u>
FUNDS OF THE CHARITY	13		
Unrestricted funds		446,378	561,184
Restricted funds		39,996	50,551
Endowment funds		72,628	71,610
Total charity funds		<u><u>559,002</u></u>	<u><u>683,345</u></u>

Approved by the Parochial Church Council on 18th May 2025 and signed on its behalf by:


 Rev'd Michael Allen


 Mr Geoffrey Millington

The notes on pages 8 to 14 form part of these accounts.

PAROCHIAL CHURCH COUNCIL OF
ST. PHILEMON, TOXTETH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2024

1 Accounting Policies

The financial statements have been prepared in accordance with applicable accounting standards and the Charities SORP 2015 FRS 102.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

The accounts include transactions, assets and liabilities for which the PCC is held responsible in law. They do not include the accounts of church groups that owe their affiliation to another body nor those that are informal gatherings of church members.

Funds

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted depending upon the purpose for which the endowment was established.

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Income and endowments

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received.

Grants and legacies are accounted for when the PCC is notified of its legal entitlement to the amount due.

Dividends and all other income is accounted for when receivable.

All incoming resources are accounted for gross.

For investment purposes any surplus funds are usually of a short term nature and are kept in interest bearing accounts.

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31st December.

Expenditure

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC.

The Parish Share is accounted for when payable. Any share unpaid at 31st December is provided for in these accounts as an operational (though not legal) liability and is shown as a creditor in the Balance Sheet.

Amounts received specifically for mission are dealt with as restricted funds.

All other expenditure is generally recognised when it is incurred and is accounted for gross.

The pension costs charged in the financial statements represent the contributions payable by the PCC during the year.

PAROCHIAL CHURCH COUNCIL OF
ST. PHILEMON, TOXTETH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2024 (Cont.)

Fixed Assets

Consecrated land and buildings and movable church furnishings

Consecrated land and beneficed property is excluded from the accounts by section 10(2)(a) of the Charities Act 2011.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Freehold land and property is not being depreciated, as in the view of the PCC, they are maintained to a sufficiently high standard which ensures that the market value of the properties is not less than the carrying value shown in the accounts.

Fixtures, fittings and office equipment

Equipment used by the church is depreciated on a straight line basis over 4 years. Individual assets with a purchase price of £10,000 or less are written off when the asset is acquired.

Investments

Investments are valued at market value at 31st December.

Current Assets

Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

Reserves

It is the intention of the trustees to maintain sufficient unrestricted reserves to meet the current level of running expenses of the organisation.

**PAROCHIAL CHURCH COUNCIL OF
ST. PHILEMON, TOXTETH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2024 (Continued)**

	Unrestricted Funds £	Restricted Funds £	TOTAL 2024 £	Unrestricted Funds £	Restricted Funds £	TOTAL 2023 £
2 Donations and legacies						
Planned Giving:						
Tax Efficient Giving	68,062	1,600	69,662	87,138	1,600	88,738
Income Tax Recoverable	17,451	1,210	18,661	22,424	2,900	25,324
Other planned giving	8,338	1,460	9,798	8,232	0	8,232
Collections (open plate) at all						
Services	11,364	0	11,364	0	0	0
Gift Days	0	15,205	15,205	0	10,950	10,950
Donations	0	0	0	0	13,211	13,211
Grants	3,250	3,000	6,250	32,808	17,033	49,841
	<u>108,465</u>	<u>22,475</u>	<u>130,940</u>	<u>150,602</u>	<u>45,694</u>	<u>196,296</u>
3 Charitable activities						
Bookstall	819	0	819	303	0	303
Rent from Church Hall/Church						
Property	24,477	0	24,477	12,820	0	12,820
Wedding and Funeral Fees	30	0	30	752	0	752
Club Activities/Outings/Holidays	3,015	0	3,015	12,497	0	12,497
	<u>28,341</u>	<u>0</u>	<u>28,341</u>	<u>26,372</u>	<u>0</u>	<u>26,372</u>
4 Other trading activities						
Fairs/fundraising	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
5 Investments						
Rent from Investment Property	3,740	0	3,740	12,400	0	12,400
Dividends and Interest (including any						
reclaimed tax)	9,437	772	10,209	4,241	567	4,808
	<u>13,177</u>	<u>772</u>	<u>13,949</u>	<u>16,641</u>	<u>567</u>	<u>17,208</u>

PAROCHIAL CHURCH COUNCIL OF
ST. PHILEMON, TOXTETH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2024 (Continued)

	Unrestricted Funds £	Restricted Funds £	TOTAL 2024 £	Unrestricted Funds £	Restricted Funds £	TOTAL 2023 £
6 Charitable Activities						
Missionary Giving						
OMF International UK	3,521	0	3,521	3,775	0	3,775
CCW	34,521	0	34,521	3,775	0	3,775
North West Partner	2,348	0	2,348	2,516	0	2,516
Arab Ministry of Pioneers	0	7,602	7,602	0	0	0
ICR Madrid	2,348	0	2,348	2,516	0	2,516
Westvale Chapel, Kirkby	0	7,602	7,602	0	0	0
Sundry Donations (<£1,000 each)	1,025	0	1,025	1,186	0	1,186
Goodwill Payment - PCC St Cleopas and St Gabriel	30,000	0	30,000	0	0	0
Ministry:						
Parish Share	26,887	0	26,887	20,627	0	20,627
Minister - Housing	2,151	0	2,151	443	0	443
Minister - Expenses	327	0	327	264	0	264
Co-Pastor Salaries	28,976	0	28,976	30,277	8,940	39,217
Co-Pastor Pension costs	7,299	0	7,299	5,812	3,134	8,946
Co-Pastor - Housing	11,281	0	11,281	9,076	1,918	10,994
Co-Pastor - Expenses	423	0	423	360	0	360
Lay Workers - Salaries	51,134	9,270	60,404	12,538	27,880	40,418
Lay Workers - Pension costs	1,254	81	1,335	1,389	0	1,389
Lay Worker expenses & costs	0	0	0	1,900	0	1,900
Cleaning and Waste Disposal	541	0	541	581	0	581
Rent and Rates	976	0	976	1,212	0	1,212
Heat & Light	7,343	0	7,343	10,204	0	10,204
Insurance	2,541	0	2,541	2,448	0	2,448
Repairs & Renewals	10,338	6,456	16,794	5,918	0	5,918
Service Expenses	1,661	0	1,661	1,984	0	1,984
Waterfront Ministry Costs	0	0	0	0	14,630	14,630
Youth Work/Children's work	875	476	1,351	915	0	915
Club Activities/Outings	986	0	986	3,810	0	3,810
Education and Training Expenses	10,565	0	10,565	6,527	0	6,527
Bookstall costs	848	0	848	356	0	356
Weekend Away	564	0	564	8,572	0	8,572
Data Protection/Copyright Fee	1,097	0	1,097	631	0	631
Telephone	558	0	558	394	0	394
Depreciation	0	0	0	0	0	0
Legal and professional fees	808	2,315	3,123	87	0	87
Independent Examiner's Fees	2,232	0	2,232	2,136	0	2,136
Sundries	1,698	0	1,698	771	0	771
Postage, Printing & Stationery	1,047	0	1,047	1,936	0	1,936
	<u>248,173</u>	<u>33,802</u>	<u>281,975</u>	<u>144,936</u>	<u>56,502</u>	<u>201,438</u>
7 Raising funds						
Fundraising Costs	0	0	0	0	0	0
Investment Property Costs	16,616	0	16,616	2,556	0	2,556
	<u>16,616</u>	<u>0</u>	<u>16,616</u>	<u>2,556</u>	<u>0</u>	<u>2,556</u>

PAROCHIAL CHURCH COUNCIL OF
ST. PHILEMON, TOXTETH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2024 (Continued)

8 <u>Staff Costs</u>	2024	2023
	£	£
Wages and Salaries	88,912	75,424
Social Security Costs	468	4,211
Pension Costs	8,634	10,335
	<u>98,014</u>	<u>89,970</u>

The wages paid relate to various Church Workers and the Co-Pastors. No employees (2023: None) received more than £60,000 remuneration during the year.

9 <u>Tangible Fixed Assets</u>	Freehold Land & Buildings £	Fixtures and Fittings £	Total £
COST OR VALUATION			
At 1st January, 2024	0	43,645	43,645
Additions	0	0	0
Disposals	0	0	0
At 31st December, 2024	<u>0</u>	<u>43,645</u>	<u>43,645</u>
DEPRECIATION			
At 1st January, 2024	0	43,644	43,644
Charge for the year	0	0	0
Disposals	0	0	0
At 31st December, 2024	<u>0</u>	<u>43,644</u>	<u>43,644</u>
NET BOOK VALUE			
At 31st December, 2024	<u>0</u>	<u>1</u>	<u>1</u>
At 31st December, 2023	<u>0</u>	<u>1</u>	<u>1</u>

10 <u>Investments</u>	2023 Market Value	Additions (Disposals) in year	Net Gain/loss on Revaluation	2024 Market Value
1,390 shares (2023: 1,390 shares) CBF Investment Fund.	31,421	0	719	32,140
11,711 shares (2023: 11,711 shares) CBF Joint Investment Fund.	23,095	0	299	23,394
CBF Deposit Funds	17,094	0	0	17,094
St John's Youth and Community Centre	253,817	(253,817)	0	0
St John's PreSchool Nursery	96,183	(96,183)	0	0
	<u>421,610</u>	<u>(350,000)</u>	<u>1,018</u>	<u>72,628</u>
Historical Cost of Investments	<u>38,859</u>	<u>0</u>	<u>0</u>	<u>38,859</u>
Historical Cost of Investment Property	<u>169,699</u>	<u>(169,699)</u>	<u>0</u>	<u>0</u>

The Youth and Community Centre and the PreSchool Nursery was sold in January 2024.

**PAROCHIAL CHURCH COUNCIL OF
ST. PHILEMON, TOXTETH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2024 (Continued)**

11 Debtors:		
<u>Amounts receivable within one year</u>	2024	2023
	£	£
Income Tax recoverable	53,500	47,800
Other Debtors	0	1,707
	<u>53,500</u>	<u>49,507</u>

12 Creditors: Amounts falling due within one year	2024	2023
	£	£
Accruals and Deferred Income	2,232	2,136
Other creditors	0	869
	<u>2,232</u>	<u>3,005</u>

13 Analysis of Net Assets by Fund	Unrestricted	Restricted	Endowment	
	Funds	Funds	Funds	Total
	£	£	£	£
Fixed Assets	1	0	72,628	72,629
Current Assets	448,609	39,996	0	488,605
Current Liabilities	(2,232)	0	0	(2,232)
Long Term Liabilities	0	0	0	0
Fund Balance	<u>446,378</u>	<u>39,996</u>	<u>72,628</u>	<u>559,002</u>

- 14 Fund Details**
The restricted funds comprise various funds as set out below including; building funds, grants received in connection with the costs of employing lay workers, roof repairs, a new church plant and grants and donations received for projects and staff training together with various specific donations received to be forwarded onto Christian missionary societies.
The endowment funds represent permanent endowments from donors many years ago, which require the money to be spent on various property repairs, sick and poor fund, Sunday School and Staff Expenses.

15 Designated Funds	2023	Income	Expenditure	Transfers	2024
	£	£	£	Gains/Losses	£
Unrestricted Funds are as follows:					
PCC St. Philemon					
General Funds	149,293	148,499	264,289	374,924	408,427
Roof Fund	20,000	0	0		20,000
PLA Fund	10,500	0	0	6,000	16,500
Capital Asset Fund	1	0	0	0	1
Hardship Fund	600	0	500	500	600
Weekend Away Fund	0	850	0	0	850
St. John's Youth & Community Centre					
Youth & Community Fund	30,150	600	0	(30,750)	0
Capital Asset Fund	253,817	0	0	(253,817)	0
St. John's PreSchool					
PreSchool Funds	640	34	0	(674)	0
Capital Asset Fund	96,183	0	0	(96,183)	0
	<u>561,184</u>	<u>149,983</u>	<u>264,789</u>	<u>0</u>	<u>446,378</u>

PAROCHIAL CHURCH COUNCIL OF
ST. PHILEMON, TOXTETH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2024 (Continued)

16	<u>Restricted Funds</u>	2023 £	Income £	Expenditure £	Transfers Gains/Losses £	2024 £
	Restricted Funds are as follows:					
	PCC St. Philemon					
	Administrator Salary Fund	1,300	5,566	5,566	0	1,300
	Central Church Warrington	11,700	0	0	0	11,700
	Persian Ministry Fund	20,536	0	6,098	0	14,438
	Kitchen Fund	13,628	0	6,457	0	7,171
	Children Fund	0	576	476	0	100
	Gift Day Fund	3,300	17,105	15,205	0	5,200
	Go Chatter Website Fund	87	0	0	0	87
		<u>50,551</u>	<u>23,247</u>	<u>33,802</u>	<u>0</u>	<u>39,996</u>

17	<u>Endowment Funds</u>	2023 £	Realised Gains/Losses £	Transfers/ Gains/Losses £	2024 £
	The Endowment Funds are as follows:				
	PCC St. Philemon				
	Sunday School	3,694	0	33	3,727
	Assistant Staff Fund	6,227	0	77	6,304
	Sick & Poor	834	0	11	845
	Repairs	45,195	0	896	46,091
	General Church Fund	15,660	0	1	15,661
		<u>71,610</u>	<u>0</u>	<u>1,018</u>	<u>72,628</u>

18 Related Parties

During the year the charity paid working expenses and housing costs of £2,478 (2023: £707) to/on behalf of the Rev'd Allen and salary, pension, housing costs and expenses of £47,979 (2023: £44,103) to/on behalf of Rev'd Simmons and salary and pension costs of £14,756 (2023: £12,287) to Gabriel Chiu in respect of costs incurred and work done on behalf of the charity.

19 Capital Commitments

The PCC has no Capital Commitments at the accounting date (2023 £Nil).

20 Contingent Liabilities

The PCC had no contingent liabilities at 31st December 2024 (2023 £Nil):