

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PHILEMON TOXTETH

England & Wales - Charity number 1140013

## Details

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Other names	THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PHILEMON WITH ST GABRIEL & ST CLEOPAS, TOXTETH TEAM PCC, LIVERPOOL
Status	Registered
Legal form	Previously excepted
Registered	2011-01-25
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	40 Devonshire Road Princes Park Liverpool L8 3TZ
Phone	0151 727 0687
Email	<a href="mailto:brian.elfick@me.com">brian.elfick@me.com</a>
Website	<a href="http://stphilemons.co.uk">stphilemons.co.uk</a>

## Activities

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**Objects:** Promoting in the ecclesiastical parish the whole mission of the Church.

**Activities:** Religious Activities

## Classification

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- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

## Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Liverpool City

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£173,230	£298,591	-	-
2023-12-31	£239,876	£203,994	-	-
2022-12-31	£280,044	£318,010	-	-
2021-12-31	£303,831	£286,237	-	-
2020-12-31	£187,970	£154,826	-	-

## Trustees

Name	Role	Appointed
<b>Rev Michael Allen</b>	Chair	2021-08-01
Charlotte Kane		2021-01-10
Gabriel Chiu		2021-01-10
Gary Pauls		2022-01-12
Geoffrey Millington		2023-01-08
Jonathan Lancaster		2023-01-08
Lauren Smith		2023-01-08
Pauline Turner		2024-01-07
Rev Andrew John Simmons		2019-10-20
Shika Habershon		2021-01-10
Stephen Angus		2024-01-07
Thomas Keningley		2024-01-07

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# Accounts

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**PAROCHIAL CHURCH COUNCIL OF**

**ST. PHILEMON, TOXTETH**

**CHARITY NUMBER 1140013**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST DECEMBER, 2024**

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**PAROCHIAL CHURCH COUNCIL OF**  
**ST. PHILEMON, TOXTETH**  
**CHARITY INFORMATION**

**Registered Charity Name:** The Parochial Church Council of the Ecclesiastical Parish of St Philemon Toxteth

**Working Name:** St Philemon's Church, Toxteth

**Charity Registration Number** The charity became registered with the charity commission on 25th January 2011 under number 1140013.

**Governing Instrument** The Parochial Church Council (PCC) is established under the Parochial Church Councils (Powers) Measure 1956 (as amended) and is a body corporate with perpetual succession.

**Incumbent:** Rev'd M Allen  
St Philemon's Vicarage  
40 Devonshire Road  
Liverpool, L8 3TZ.

**Bankers:** Central Board of Finance of the Church of England  
80 Cheapside, London EC2V 6DZ

HSBC plc  
168 Aigburth Road, Liverpool L17 9PF.  
4 Dale Street, Liverpool L69 2BZ.  
23 Allerton Road, Liverpool, L18 2DA

**Independent Examiner:** Mr P J Collins F.C.A.  
Collins & Co.  
Chartered Accountants  
Suite 13 Hattersley House  
1 Hattersley Court  
Ormskirk L39 2AY

**PAROCHIAL CHURCH COUNCIL OF**  
**ST. PHILEMON, TOXTETH**  
**ANNUAL REPORT FOR THE YEAR ENDED 31ST DECEMBER, 2024**

**Background**

The Parochial Church Council of St. Philemon Toxteth (the "PCC"), has the responsibility of co-operating with the incumbent, in promoting in the ecclesiastical parish the whole mission of the church. Our vision is to:

- 1) Reach into as many communities as we can with the good news of Jesus;
- 2) Gather us under excellent, culturally engaged, Bible teaching;
- 3) Build one another up to live distinctively and consistently for Christ;
- 4) Network towards healthy Anglican churches pioneered across the Diocese.

The PCC also has maintenance responsibility for the church building of St. Philemon and the hall and associated buildings of St. Johns Centre.

The Parochial Church Council (PCC) is established under the Parochial Church Councils (Powers) Measure 1956 (as amended) and is a body corporate with perpetual succession. The PCC is also regulated by, inter alia, the Church Representation Rules. Reference to all this legislation is essential for a full understanding of the PCC's legal status and its members' duties and responsibilities.

**Trustee membership and appointment**

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

During the year all the following served as members of the PCC: -

Rev'd Michael Allen  
 Rev'd Andrew Simmons (co-pastor)  
 Gabriel Chiu  
 Shika Habershon  
 Charlotte Kane  
 Colin Buckman  
 Gary Pauls  
 Kenneth Wiles  
 Jonathan Lancaster  
 Jesvin Edamana  
 Ann Keningley  
 Lauren Smith  
 Geoffrey Millington

**Trustee induction and training**

PCC members are informed of training events and have access to handbooks and other materials relating to trustee responsibilities, basic health and safety, risk assessment and management and safeguarding procedures.

**Organisation**

The PCC has a Standing Committees as required by law; these have the power to transact the day to day business of the charity between Council Meetings, subject to any directions by the council.

**Electoral Roll**

The number of names on the electoral roll as reported at 31st December 2024 was: -  
 St. Philemon 101 (2023 - 107).

**PAROCHIAL CHURCH COUNCIL OF**  
**ST. PHILEMON, TOXTETH**  
**ANNUAL REPORT FOR THE YEAR ENDED 31ST DECEMBER, 2024 (Cont.)**

### **Review of the Year**

God has continued to grow us in number in 2024 to the point that we had to purchase many more chairs to accommodate everyone. Encouragingly, most of that growth has come from people being invited along by their friends, family, neighbours and colleagues.

In September our Pastor-in-training relocated to Northern Ireland and another member of staff took a year's sabbatical.

We have continued to navigate difficulties stemming from the decisions made by General synod relating to 'Prayers of Love and Faith', including a reduction in giving.

### **Financial Review**

Results for the year are set out on page 6.

Our main sources of income was tax efficient giving which amounted to £69,662 (2023: £88,738) and grants received which amounted to £6,250 (2023: £49,841). The main expenditure was in respect of salaries and pensions of £98,014 (2023: £89,970), the Diocesan Parish Share of £26,887 (2023: £20,637) and repairs of £16,794 (2023: £5,918).

It came to light in January 2024 that a significant sum of money had been taken both from the safe and the collection box over an extended period. It is unlikely that the money will be recovered, or the person responsible identified. Several failures were identified and measures have been put in place to ensure that it does not happen again. The matter has been reported to the Charity Commission.

### **Plans for the Future**

In 2025 we are looking forward to continue growing our 11.00am service. We will also be running courses for those looking into the Christian faith, those looking to join St Philemon's and for those wanting to grow in leadership skills.

### **Reserves policy**

We aim to hold reserves sufficient to cover all costs and Missionary Giving for 3 months. This is currently £67,000 (2023: £51,000). The current level of general unrestricted funds is £408,427 (2023: £149,293).

### **Risk Statement**

The charity has reviewed the major risks to which it is exposed, and systems have been established to mitigate them.

The main areas are:

**Financial:** The PCC has responsibility for all assets and it allows, under its discretion, the reserves to be used to provide continuity for work done by the charity. However, where a risk is identified budgets are required by the PCC in order to check the viability of any project in the church.

**Operational:** In the event of a church building becoming unusable for a limited time, we will look to rent another meeting place.

**Health & Safety:** Our policies and procedures are kept under review by the PCC with a responsible officer for each property.

**Safeguarding of children and vulnerable adults:** As for "Health & Safety" above, our policies derive from those of the Diocese of Liverpool. They themselves shaped by Home Office Guidelines. Relevant training is undertaken and we look to respond quickly to the ever-changing DBS procedures.

**Equal Opportunities and Employment Issues:** An area of risk as well as opportunity. We seek to be "just" employers as the PCC sets policy, approves and authorises requests to recruit, and is responsible for the recruitment and management of employees.

**PAROCHIAL CHURCH COUNCIL OF**  
**ST. PHILEMON, TOXTETH**  
**ANNUAL REPORT FOR THE YEAR ENDED 31ST DECEMBER, 2024 (Cont.)**

**Public Benefit Statement**

When planning our activities for the year, the PCC gave consideration to the Charity Commission's guidance on public benefit and, in particular, the specific guidance to charities concerned with the advancement of religion.

**Trustees' responsibilities in relation to the financial statements**

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its surplus or deficit for that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards and Statements of Recommended Practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the PCC



Rev'd Michael Allen (Chair)  
18th May 2025

**PAROCHIAL CHURCH COUNCIL OF**  
**ST. PHILEMON, TOXTETH**  
**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**THE PCC OF PHILEMON, TOXTETH**

Report to the Parochial Church Council (PCC) of St Philemon (the Trust) on my examination of the accounts for the year ended 31st December 2024 which are set out on pages 6 to 14 of your Annual Report.

**Responsibilities and basis of report**

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material aspect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act: or
2. the accounts do not accord with those records.
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Mr P. J. Collins (F.C.A)**  
**Collins & Co.**  
**Chartered Accountants**  
**Suite 13 Hattersley House**  
**1 Hattersley Court**  
**Ormskirk L39 2AY**

**18th May 2025**

**PAROCHIAL CHURCH COUNCIL OF**  
**ST. PHILEMON, TOXTETH**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST DECEMBER, 2024**

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS	
					2024 £	2023 £
<b>INCOME AND ENDOWMENTS FROM:</b>						
Donations and legacies	2	108,465	22,475	0	130,940	196,296
Charitable activities	3	28,341	0	0	28,341	26,372
Other trading activities	4	0	0	0	0	0
Investments	5	13,177	772	0	13,949	17,208
<b>TOTAL INCOME</b>		<u>149,983</u>	<u>23,247</u>	<u>0</u>	<u>173,230</u>	<u>239,876</u>
<b>EXPENDITURE ON:</b>						
Charitable Activities	6	248,173	33,802	0	281,975	201,438
Raising funds	7	16,616	0	0	16,616	2,556
<b>TOTAL EXPENDITURE</b>		<u>264,789</u>	<u>33,802</u>	<u>0</u>	<u>298,591</u>	<u>203,994</u>
		(114,806)	(10,555)	0	(125,361)	35,882
Gains/(losses) on investments		0	0	1,018	1,018	4,923
<b>NET INCOME/(EXPENDITURE)</b>		<u>(114,806)</u>	<u>(10,555)</u>	<u>1,018</u>	<u>(124,343)</u>	<u>40,805</u>
<b>TRANSFER BETWEEN FUNDS</b>		0	0	0	0	0
<b>NET MOVEMENT IN FUNDS</b>		<u>(114,806)</u>	<u>(10,555)</u>	<u>1,018</u>	<u>(124,343)</u>	<u>40,805</u>
<b>RECONCILIATION OF FUNDS:</b>						
TOTAL FUNDS BROUGHT FORWARD AT 1ST JANUARY, 2024		561,184	50,551	71,610	683,345	642,540
<b>TOTAL FUNDS CARRIED FORWARD AT 31ST DECEMBER, 2024</b>		<u>446,378</u>	<u>39,996</u>	<u>72,628</u>	<u>559,002</u>	<u>683,345</u>

**PAROCHIAL CHURCH COUNCIL OF**  
**ST. PHILEMON, TOXTETH**  
**BALANCE SHEET AT 31ST DECEMBER, 2024**

	Note	2024 £	2023 £
<b>FIXED ASSETS</b>			
Tangible Assets	9	1	1
Investments	10	<u>72,628</u>	<u>421,610</u>
Total fixed assets		<u>72,629</u>	<u>421,611</u>
<b>CURRENT ASSETS</b>			
Debtors	11	53,500	49,507
Cash at Bank and in Hand		<u>435,105</u>	<u>215,232</u>
Total current assets		<u>488,605</u>	<u>264,739</u>
<b>LIABILITIES:</b>			
<b>Creditors: Amounts falling due within one year</b>	12	2,232	3,005
<b>NET CURRENT ASSETS</b>		<u>486,373</u>	<u>261,734</u>
<b>Creditors: Amounts falling due after more than one year</b>		0	0
<b>TOTAL NET ASSETS</b>		<u><u>559,002</u></u>	<u><u>683,345</u></u>
<b>FUNDS OF THE CHARITY</b>			
Unrestricted funds	13	446,378	561,184
Restricted funds		39,996	50,551
Endowment funds		<u>72,628</u>	<u>71,610</u>
Total charity funds		<u><u>559,002</u></u>	<u><u>683,345</u></u>

Approved by the Parochial Church Council on 18th May 2025 and signed on its behalf by:

  
 .....  
 Rev'd Michael Allen

  
 .....  
 Mr Geoffrey Millington

The notes on pages 8 to 14 form part of these accounts.

**PAROCHIAL CHURCH COUNCIL OF**  
**ST. PHILEMON, TOXTETH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER, 2024**

**1 Accounting Policies**

The financial statements have been prepared in accordance with applicable accounting standards and the Charities SORP 2015 FRS 102.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

The accounts include transactions, assets and liabilities for which the PCC is held responsible in law. They do not include the accounts of church groups that owe their affiliation to another body nor those that are informal gatherings of church members.

**Funds**

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted depending upon the purpose for which the endowment was established.

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

**Income and endowments**

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received.

Grants and legacies are accounted for when the PCC is notified of its legal entitlement to the amount due.

Dividends and all other income is accounted for when receivable.

All incoming resources are accounted for gross.

For investment purposes any surplus funds are usually of a short term nature and are kept in interest bearing accounts.

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31st December.

**Expenditure**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC.

The Parish Share is accounted for when payable. Any share unpaid at 31st December is provided for in these accounts as an operational (though not legal) liability and is shown as a creditor in the Balance Sheet.

Amounts received specifically for mission are dealt with as restricted funds.

All other expenditure is generally recognised when it is incurred and is accounted for gross.

The pension costs charged in the financial statements represent the contributions payable by the PCC during the year.

**PAROCHIAL CHURCH COUNCIL OF**  
**ST. PHILEMON, TOXTETH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER, 2024 (Cont.)**

**Fixed Assets**

Consecrated land and buildings and movable church furnishings

Consecrated land and beneficed property is excluded from the accounts by section 10(2)(a) of the Charities Act 2011.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Freehold land and property is not being depreciated, as in the view of the PCC, they are maintained to a sufficiently high standard which ensures that the market value of the properties is not less than the carrying value shown in the accounts.

Fixtures, fittings and office equipment

Equipment used by the church is depreciated on a straight line basis over 4 years. Individual assets with a purchase price of £10,000 or less are written off when the asset is acquired.

Investments

Investments are valued at market value at 31st December.

Current Assets

Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

Reserves

It is the intention of the trustees to maintain sufficient unrestricted reserves to meet the current level of running expenses of the organisation.

**PAROCHIAL CHURCH COUNCIL OF  
ST. PHILEMON, TOXTETH  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER, 2024 (Continued)**

	Unrestricted Funds £	Restricted Funds £	TOTAL 2024 £	Unrestricted Funds £	Restricted Funds £	TOTAL 2023 £
<b>2</b>	<b><u>Donations and legacies</u></b>					
	Planned Giving:					
	68,062	1,600	69,662	87,138	1,600	88,738
	17,451	1,210	18,661	22,424	2,900	25,324
	8,338	1,460	9,798	8,232	0	8,232
	Collections (open plate) at all					
	11,364	0	11,364	0	0	0
	0	15,205	15,205	0	10,950	10,950
	0	0	0	0	13,211	13,211
	3,250	3,000	6,250	32,808	17,033	49,841
	<u>108,465</u>	<u>22,475</u>	<u>130,940</u>	<u>150,602</u>	<u>45,694</u>	<u>196,296</u>
<b>3</b>	<b><u>Charitable activities</u></b>					
	819	0	819	303	0	303
	24,477	0	24,477	12,820	0	12,820
	30	0	30	752	0	752
	3,015	0	3,015	12,497	0	12,497
	<u>28,341</u>	<u>0</u>	<u>28,341</u>	<u>26,372</u>	<u>0</u>	<u>26,372</u>
<b>4</b>	<b><u>Other trading activities</u></b>					
	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>5</b>	<b><u>Investments</u></b>					
	3,740	0	3,740	12,400	0	12,400
	9,437	772	10,209	4,241	567	4,808
	<u>13,177</u>	<u>772</u>	<u>13,949</u>	<u>16,641</u>	<u>567</u>	<u>17,208</u>

**PAROCHIAL CHURCH COUNCIL OF**  
**ST. PHILEMON, TOXTETH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER, 2024 (Continued)**

	Unrestricted Funds £	Restricted Funds £	TOTAL 2024 £	Unrestricted Funds £	Restricted Funds £	TOTAL 2023 £
<b>6 Charitable Activities</b>						
Missionary Giving						
OMF International UK	3,521	0	3,521	3,775	0	3,775
CCW	34,521	0	34,521	3,775	0	3,775
North West Partner	2,348	0	2,348	2,516	0	2,516
Arab Ministry of Pioneers	0	7,602	7,602	0	0	0
ICR Madrid	2,348	0	2,348	2,516	0	2,516
Westvale Chapel, Kirkby	0	7,602	7,602	0	0	0
Sundry Donations (<£1,000 each)	1,025	0	1,025	1,186	0	1,186
Goodwill Payment - PCC St Cleopas and St Gabriel	30,000	0	30,000	0	0	0
Ministry:						
Parish Share	26,887	0	26,887	20,627	0	20,627
Minister - Housing	2,151	0	2,151	443	0	443
Minister - Expenses	327	0	327	264	0	264
Co-Pastor Salaries	28,976	0	28,976	30,277	8,940	39,217
Co-Pastor Pension costs	7,299	0	7,299	5,812	3,134	8,946
Co-Pastor - Housing	11,281	0	11,281	9,076	1,918	10,994
Co-Pastor - Expenses	423	0	423	360	0	360
Lay Workers - Salaries	51,134	9,270	60,404	12,538	27,880	40,418
Lay Workers - Pension costs	1,254	81	1,335	1,389	0	1,389
Lay Worker expenses & costs	0	0	0	1,900	0	1,900
Cleaning and Waste Disposal	541	0	541	581	0	581
Rent and Rates	976	0	976	1,212	0	1,212
Heat & Light	7,343	0	7,343	10,204	0	10,204
Insurance	2,541	0	2,541	2,448	0	2,448
Repairs & Renewals	10,338	6,456	16,794	5,918	0	5,918
Service Expenses	1,661	0	1,661	1,984	0	1,984
Waterfront Ministry Costs	0	0	0	0	14,630	14,630
Youth Work/Children's work	875	476	1,351	915	0	915
Club Activities/Outings	986	0	986	3,810	0	3,810
Education and Training Expenses	10,565	0	10,565	6,527	0	6,527
Bookstall costs	848	0	848	356	0	356
Weekend Away	564	0	564	8,572	0	8,572
Data Protection/Copyright Fee	1,097	0	1,097	631	0	631
Telephone	558	0	558	394	0	394
Depreciation	0	0	0	0	0	0
Legal and professional fees	808	2,315	3,123	87	0	87
Independent Examiner's Fees	2,232	0	2,232	2,136	0	2,136
Sundries	1,698	0	1,698	771	0	771
Postage, Printing & Stationery	1,047	0	1,047	1,936	0	1,936
	<u>248,173</u>	<u>33,802</u>	<u>281,975</u>	<u>144,936</u>	<u>56,502</u>	<u>201,438</u>
<b>7 Raising funds</b>						
Fundraising Costs	0	0	0	0	0	0
Investment Property Costs	16,616	0	16,616	2,556	0	2,556
	<u>16,616</u>	<u>0</u>	<u>16,616</u>	<u>2,556</u>	<u>0</u>	<u>2,556</u>

**PAROCHIAL CHURCH COUNCIL OF**  
**ST. PHILEMON, TOXTETH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER, 2024 (Continued)**

<b>8</b>	<b><u>Staff Costs</u></b>	<b>2024</b>	<b>2023</b>
		£	£
	Wages and Salaries	88,912	75,424
	Social Security Costs	468	4,211
	Pension Costs	8,634	10,335
		98,014	89,970

The wages paid relate to various Church Workers and the Co-Pastors. No employees (2023: None) received more than £60,000 remuneration during the year.

<b>9</b>	<b><u>Tangible Fixed Assets</u></b>	<b>Freehold Land &amp; Buildings</b>	<b>Fixtures and Fittings</b>		<b>Total</b>
		£	£		£
	<b>COST OR VALUATION</b>				
	At 1st January, 2024	0	43,645		43,645
	Additions	0	0		0
	Disposals	0	0		0
	At 31st December, 2024	0	43,645		43,645
	<b>DEPRECIATION</b>				
	At 1st January, 2024	0	43,644		43,644
	Charge for the year	0	0		0
	Disposals	0	0		0
	At 31st December, 2024	0	43,644		43,644
	<b>NET BOOK VALUE</b>				
	At 31st December, 2024	0	1		1
	At 31st December, 2023	0	1		1
<b>10</b>	<b><u>Investments</u></b>	<b>2023 Market Value</b>	<b>Additions (Disposals) in year</b>	<b>Net Gain/loss on Revaluation</b>	<b>2024 Market Value</b>
	1,390 shares (2023: 1,390 shares) CBF Investment Fund.	31,421	0	719	32,140
	11,711 shares (2023: 11,711 shares) CBF Joint Investment Fund.	23,095	0	299	23,394
	CBF Deposit Funds	17,094	0	0	17,094
	St John's Youth and Community Centre	253,817	(253,817)	0	0
	St John's PreSchool Nursery	96,183	(96,183)	0	0
		421,610	(350,000)	1,018	72,628
	<b>Historical Cost of Investments</b>	38,859	0	0	38,859
	<b>Historical Cost of Investment Property</b>	169,699	(169,699)	0	0

The Youth and Community Centre and the PreSchool Nursery was sold in January 2024.

**PAROCHIAL CHURCH COUNCIL OF**  
**ST. PHILEMON, TOXTETH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER, 2024 (Continued)**

<b>11</b>	<b><u>Debtors:</u></b>		
	<u>Amounts receivable within one year</u>	<b>2024</b>	<b>2023</b>
		£	£
	Income Tax recoverable	53,500	47,800
	Other Debtors	0	1,707
		<u>53,500</u>	<u>49,507</u>

<b>12</b>	<b><u>Creditors: Amounts falling due within one year</u></b>		
		<b>2024</b>	<b>2023</b>
		£	£
	Accruals and Deferred Income	2,232	2,136
	Other creditors	0	869
		<u>2,232</u>	<u>3,005</u>

<b>13</b>	<b><u>Analysis of Net Assets by Fund</u></b>				
		<b>Unrestricted</b>	<b>Restricted</b>	<b>Endowment</b>	
		<b>Funds</b>	<b>Funds</b>	<b>Funds</b>	<b>Total</b>
		£	£	£	£
	Fixed Assets	1	0	72,628	72,629
	Current Assets	448,609	39,996	0	488,605
	Current Liabilities	(2,232)	0	0	(2,232)
	Long Term Liabilities	0	0	0	0
	<b>Fund Balance</b>	<u>446,378</u>	<u>39,996</u>	<u>72,628</u>	<u>559,002</u>

- 14** **Fund Details**  
The restricted funds comprise various funds as set out below including; building funds, grants received in connection with the costs of employing lay workers, roof repairs, a new church plant and grants and donations received for projects and staff training together with various specific donations received to be forwarded onto Christian missionary societies.  
The endowment funds represent permanent endowments from donors many years ago, which require the money to be spent on various property repairs, sick and poor fund, Sunday School and Staff Expenses.

<b>15</b>	<b><u>Designated Funds</u></b>					
		<b>2023</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>2024</b>
		£	£	£	Gains/Losses	£
	Unrestricted Funds are as follows:					
	<b>PCC St. Philemon</b>					
	General Funds	149,293	148,499	264,289	374,924	408,427
	Roof Fund	20,000	0	0		20,000
	PLA Fund	10,500	0	0	6,000	16,500
	Capital Asset Fund	1	0	0	0	1
	Hardship Fund	600	0	500	500	600
	Weekend Away Fund	0	850	0	0	850
	<b>St. John's Youth &amp; Community Centre</b>					
	Youth & Community Fund	30,150	600	0	(30,750)	0
	Capital Asset Fund	253,817	0	0	(253,817)	0
	<b>St. John's PreSchool</b>					
	PreSchool Funds	640	34	0	(674)	0
	Capital Asset Fund	96,183	0	0	(96,183)	0
		<u>561,184</u>	<u>149,983</u>	<u>264,789</u>	<u>0</u>	<u>446,378</u>

**PAROCHIAL CHURCH COUNCIL OF**  
**ST. PHILEMON, TOXTETH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER, 2024 (Continued)**

16 <b><u>Restricted Funds</u></b>	2023 £	Income £	Expenditure £	Transfers Gains/Losses £	2024 £
Restricted Funds are as follows:					
<b>PCC St. Philemon</b>					
Administrator Salary Fund	1,300	5,566	5,566	0	1,300
Central Church Warrington	11,700	0	0	0	11,700
Persian Ministry Fund	20,536	0	6,098	0	14,438
Kitchen Fund	13,628	0	6,457	0	7,171
Children Fund	0	576	476	0	100
Gift Day Fund	3,300	17,105	15,205	0	5,200
Go Chatter Website Fund	87	0	0	0	87
	<u>50,551</u>	<u>23,247</u>	<u>33,802</u>	<u>0</u>	<u>39,996</u>

17 <b><u>Endowment Funds</u></b>	2023 £	Realised Gains/Losses £	Transfers/ Gains/Losses £	2024 £
The Endowment Funds are as follows:				
<b>PCC St. Philemon</b>				
Sunday School	3,694	0	33	3,727
Assistant Staff Fund	6,227	0	77	6,304
Sick & Poor	834	0	11	845
Repairs	45,195	0	896	46,091
General Church Fund	15,660	0	1	15,661
	<u>71,610</u>	<u>0</u>	<u>1,018</u>	<u>72,628</u>

**18 Related Parties**

During the year the charity paid working expenses and housing costs of £2,478 (2023: £707 ) to/on behalf of the Rev'd Allen and salary, pension, housing costs and expenses of £47,979 (2023: £44,103) to/on behalf of Rev'd Simmons and salary and pension costs of £14,756 (2023: £12,287) to Gabriel Chiu in respect of costs incurred and work done on behalf of the charity.

**19 Capital Commitments**

The PCC has no Capital Commitments at the accounting date ( 2023 £Nil ).

**20 Contingent Liabilities**

The PCC had no contingent liabilities at 31st December 2024 (2023 £Nil):

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# Accounts

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**PAROCHIAL CHURCH COUNCIL OF**

**ST. PHILEMON, TOXTETH**

**CHARITY NUMBER 1140013**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST DECEMBER, 2023**

**PAROCHIAL CHURCH COUNCIL OF**  
**ST. PHILEMON, TOXTETH**  
**CHARITY INFORMATION**

**Registered Charity Name:** The Parochial Church Council of the Ecclesiastical Parish of St Philemon Toxteth

**Working Name:** St Philemon's Church, Toxteth

**Charity Registration Number** The charity became registered with the charity commission on 25th January 2011 under number 1140013.

**Governing Instrument** The Parochial Church Council (PCC) is established under the Parochial Church Councils (Powers) Measure 1956 (as amended) and is a body corporate with perpetual succession.

**Incumbent:** Rev'd M Allen - From April 2023  
St Philemon's Vicarage  
40 Devonshire Road  
Liverpool, L8 3TZ.

**Bankers:** Central Board of Finance of the Church of England  
80 Cheapside, London EC2V 6DZ

HSBC plc  
168 Aigburth Road, Liverpool L17 9PF.  
4 Dale Street, Liverpool L69 2BZ.  
23 Allerton Road, Liverpool, L18 2DA

**Independent Examiner:** Mr P J Collins F.C.A.  
Collins & Co.  
Chartered Accountants  
Suite 13 Hattersley House  
1 Hattersley Court  
Ormskirk L39 2AY

**PAROCHIAL CHURCH COUNCIL OF**  
**ST. PHILEMON, TOXTETH**  
**ANNUAL REPORT FOR THE YEAR ENDED 31ST DECEMBER, 2023**

**Background**

The Parochial Church Council of St. Philemon Toxteth (the "PCC"), has the responsibility of co-operating with the incumbent, in promoting in the ecclesiastical parish the whole mission of the church. Our vision is to:

- 1) Reach into as many communities as we can with the good news of Jesus;
- 2) Gather us under excellent, culturally engaged, Bible teaching;
- 3) Build one another up to live distinctively and consistently for Christ;
- 4) Network towards healthy Anglican churches pioneered across the Diocese.

The PCC also has maintenance responsibility for the church building of St. Philemon and the hall and associated buildings of St. Johns Centre.

The Parochial Church Council (PCC) is established under the Parochial Church Councils (Powers) Measure 1956 (as amended) and is a body corporate with perpetual succession. The PCC is also regulated by, inter alia, the Church Representation Rules. Reference to all this legislation is essential for a full understanding of the PCC's legal status and its members' duties and responsibilities.

**Trustee membership and appointment**

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

During the year all the following served as members of the PCC: -

Rev'd Michael Allen (co-pastor and then incumbent from April 2023)  
 Rev'd Andrew Simmons (co-pastor)  
 Hannah Smith (until 07/01/23)  
 Thomas Keningley (until 07/01/23)  
 Gabriel Chiu  
 Neil Sanders (until 07/01/23)  
 Shika Habershon  
 Charlotte Kane  
 Colin Buckman  
 Ali Reza Gholami (until 07/01/23)  
 Gary Pauls  
 Kenneth Wiles  
 Jonathan Lancaster (from 07/01/23)  
 Philip Smith (until 07/01/23)  
 Jesvin Edamana  
 Ann Keningley (from 07/01/23)  
 Lauren Smith (from 07/01/23)  
 Geoffrey Millington (from 07/01/23)

**Trustee induction and training**

PCC members are informed of training events and have access to handbooks and other materials relating to trustee responsibilities, basic health and safety, risk assessment and management and safeguarding procedures.

**Organisation**

The PCC has a Standing Committees as required by law; these have the power to transact the day to day business of the charity between Council Meetings, subject to any directions by the council.

**Electoral Roll**

The number of names on the electoral roll as reported at 31st December 2023 was: -  
 St. Philemon 107 (2022 - 106).

**PAROCHIAL CHURCH COUNCIL OF**  
**ST. PHILEMON, TOXTETH**  
**ANNUAL REPORT FOR THE YEAR ENDED 31ST DECEMBER, 2023 (Cont.)**

### **Review of the Year**

2023 saw a number of changes including Michael Allen being installed as vicar in April, the stopping of two of our smaller Sunday services and the start of a new 5pm service.

We are thankful that, across the year, God has continued to grow our church in number, diversity and depth of discipleship, as well as help us navigate some of the changes in the wider Church of England.

### **Financial Review**

Results for the year are set out on page 6.

Our main sources of income was tax efficient giving which amounted to £88,738 (2022: £97,650), grants received which amounted to £49,841 (2022: £95,482) and Donations £13,211 (2022: £23,354). The main expenditure was in respect of salaries and pensions of £91,700 (2022: £135,366), the Diocesan Parish Share of £20,637 (2022: £20,419) and repairs of £5,918 (2022: £4,167).

It came to light in January 2024 that a significant sum of money had been taken both from the safe and the collection box over an extended period. It is unlikely that the money will be recovered, or the person responsible identified. Several failures were identified and measures have been put in place to ensure that it does not happen again.

### **Plans for the Future**

In 2024 we are excited to continue developing our two congregations, including our ability to welcome more people into larger gatherings. We also want to invest in new leaders, particularly from under-represented demographics. We expect our Church Weekend in May to be a particular highlight.

### **Reserves policy**

We aim to hold reserves sufficient to cover all costs and Missionary Giving for 3 months. This is currently £51,000 (2022: £59,000). The current level of general unrestricted funds is £149,293 (2022: £67,930).

### **Risk Statement**

The charity has reviewed the major risks to which it is exposed, and systems have been established to mitigate them.

The main areas are:

**Financial:** The PCC's final responsibility for all assets allows, under its discretion, the reserves in general provide guarantees for work done by the charity. In return, where a risk is identified budgets are required by the PCC to check the viability of the projects in the churches.

**Operational:** In the event of a church building becoming unusable for a limited time, we will look to rent another meeting place.

**Health & Safety:** Our policies and procedures are kept under review by the PCC with a responsible officer for each property.

**Safeguarding of children and vulnerable adults:** As for "Health & Safety" above, our policies derive from those of the Diocese of Liverpool. They themselves shaped by Home Office Guidelines. Relevant training is undertaken and we look to respond quickly to the ever-changing DBS procedures.

**Equal Opportunities and Employment Issues:** An area of risk as well as opportunity. We seek to be "just" employers as the PCC sets policy, approves and authorises requests to recruit, and is responsible for the recruitment and management of employees.

**PAROCHIAL CHURCH COUNCIL OF**  
**ST. PHILEMON, TOXTETH**  
**ANNUAL REPORT FOR THE YEAR ENDED 31ST DECEMBER, 2023 (Cont.)**

**Public Benefit Statement**

When planning our activities for the year, the PCC gave consideration to the Charity Commission's guidance on public benefit and, in particular, the specific guidance to charities concerned with the advancement of religion.

**Trustees' responsibilities in relation to the financial statements**

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its surplus or deficit for that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards and Statements of Recommended Practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the PCC

.....  
Rev'd Michael Allen (Chair)  
13th May 2024

**PAROCHIAL CHURCH COUNCIL OF**  
**ST. PHILEMON, TOXTETH**  
**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**THE PCC OF PHILEMON, TOXTETH**

Report to the Parochial Church Council (PCC) of St Philemon with St Gabriel & St Cleopas (the Trust) on my examination of the accounts for the year ended 31st December 2023 which are set out on pages 6 to 14 of your Annual Report.

**Responsibilities and basis of report**

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause me to believe that in, any material aspect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act: or
2. the accounts do not accord with those records.
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Mr P. J. Collins (F.C.A)**  
**Collins & Co.**  
**Chartered Accountants**  
**Suite 13 Hattersley House**  
**1 Hattersley Court**  
**Ormskirk L39 2AY**

**13th May 2024**

**PAROCHIAL CHURCH COUNCIL OF**  
**ST. PHILEMON, TOXTETH**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST DECEMBER, 2023**

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS	
					2023 £	2022 £
<b>INCOME AND ENDOWMENTS FROM:</b>						
Donations and legacies	2	150,602	45,694	0	196,296	254,984
Charitable activities	3	26,372	0	0	26,372	13,805
Other trading activities	4	0	0	0	0	675
Investments	5	16,641	567	0	17,208	10,580
<b>TOTAL INCOME</b>		<u>193,615</u>	<u>46,261</u>	<u>0</u>	<u>239,876</u>	<u>280,044</u>
<b>EXPENDITURE ON:</b>						
Charitable Activities	6	144,936	56,502	0	201,438	312,915
Raising funds	7	2,556	0	0	2,556	5,095
<b>TOTAL EXPENDITURE</b>		<u>147,492</u>	<u>56,502</u>	<u>0</u>	<u>203,994</u>	<u>318,010</u>
		46,123	(10,241)	0	35,882	(37,966)
Gains/(losses) on investments		0	0	4,923	4,923	(160,218)
<b>NET INCOME/(EXPENDITURE)</b>		<u>46,123</u>	<u>(10,241)</u>	<u>4,923</u>	<u>40,805</u>	<u>(198,184)</u>
<b>TRANSFER BETWEEN FUNDS</b>	18	51,846	(51,846)	0	0	0
<b>NET MOVEMENT IN FUNDS</b>		<u>97,969</u>	<u>(62,087)</u>	<u>4,923</u>	<u>40,805</u>	<u>(198,184)</u>
<b>RECONCILIATION OF FUNDS:</b>						
TOTAL FUNDS BROUGHT FORWARD AT 1ST JANUARY, 2023		463,215	112,638	66,687	642,540	840,724
<b>TOTAL FUNDS CARRIED FORWARD AT 31ST DECEMBER, 2023</b>		<u><u>561,184</u></u>	<u><u>50,551</u></u>	<u><u>71,610</u></u>	<u><u>683,345</u></u>	<u><u>642,540</u></u>

**PAROCHIAL CHURCH COUNCIL OF**  
**ST. PHILEMON, TOXTETH**  
**BALANCE SHEET AT 31ST DECEMBER, 2023**

	Note	2023 £	2022 £
<b>FIXED ASSETS</b>			
Tangible Assets	9	1	1
Investments	10	421,610	416,687
Total fixed assets		<u>421,611</u>	<u>416,688</u>
<b>CURRENT ASSETS</b>			
Debtors	11	49,507	43,300
Cash at Bank and in Hand		215,232	186,509
Total current assets		<u>264,739</u>	<u>229,809</u>
<b>LIABILITIES:</b>			
<b>Creditors: Amounts falling due within one year</b>	12	3,005	3,957
<b>NET CURRENT ASSETS</b>		<u>261,734</u>	<u>225,852</u>
<b>Creditors: Amounts falling due after more than one year</b>		0	0
<b>TOTAL NET ASSETS</b>		<u><u>683,345</u></u>	<u><u>642,540</u></u>
<b>FUNDS OF THE CHARITY</b>			
Unrestricted funds	13	561,184	463,215
Restricted funds		50,551	112,638
Endowment funds		71,610	66,687
Total charity funds		<u><u>683,345</u></u>	<u><u>642,540</u></u>

Approved by the Parochial Church Council on 13th May 2024 and signed on its behalf by:

.....  
 Rev'd Michael Allen

.....  
 Mr Geoffrey Millington

The notes on pages 8 to 14 form part of these accounts.

**PAROCHIAL CHURCH COUNCIL OF**  
**ST. PHILEMON, TOXTETH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER, 2023**

## **1 Accounting Policies**

The financial statements have been prepared in accordance with applicable accounting standards and the Charities SORP 2015 FRS 102.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

The accounts include transactions, assets and liabilities for which the PCC is held responsible in law. They do not include the accounts of church groups that owe their affiliation to another body nor those that are informal gatherings of church members.

### **Funds**

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted depending upon the purpose for which the endowment was established.

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

### **Income and endowments**

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received.

Grants and legacies are accounted for when the PCC is notified of its legal entitlement to the amount due.

Dividends and all other income is accounted for when receivable.

All incoming resources are accounted for gross.

For investment purposes any surplus funds are usually of a short term nature and are kept in interest bearing accounts.

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31st December.

### **Expenditure**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC.

The Parish Share is accounted for when payable. Any share unpaid at 31st December is provided for in these accounts as an operational (though not legal) liability and is shown as a creditor in the Balance Sheet.

Amounts received specifically for mission are dealt with as restricted funds.

All other expenditure is generally recognised when it is incurred and is accounted for gross.

The pension costs charged in the financial statements represent the contributions payable by the PCC during the year.

**PAROCHIAL CHURCH COUNCIL OF**  
**ST. PHILEMON, TOXTETH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER, 2023 (Cont.)**

**Fixed Assets**

Consecrated land and buildings and movable church furnishings

Consecrated land and beneficed property is excluded from the accounts by section 10(2)(a) of the Charities Act 2011.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Freehold land and property is not being depreciated, as in the view of the PCC, they are maintained to a sufficiently high standard which ensures that the market value of the properties is not less than the carrying value shown in the accounts.

Fixtures, fittings and office equipment

Equipment used by the church is depreciated on a straight line basis over 4 years. Individual assets with a purchase price of £10,000 or less are written off when the asset is acquired.

Investments

Investments are valued at market value at 31st December.

Current Assets

Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

Reserves

It is the intention of the trustees to maintain sufficient unrestricted reserves to meet the current level of running expenses of the organisation.

**PAROCHIAL CHURCH COUNCIL OF**  
**ST. PHILEMON, TOXTETH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER, 2023 (Continued)**

	Unrestricted Funds £	Restricted Funds £	TOTAL 2023 £	Unrestricted Funds £	Restricted Funds £	TOTAL 2022 £
<b>2</b>	<b><u>Donations and legacies</u></b>					
	Planned Giving:					
	87,138	1,600	88,738	96,350	1,300	97,650
	22,424	2,900	25,324	23,802	5,425	29,227
	8,232	0	8,232	5,359	0	5,359
	Collections (open plate) at all					
	0	0	0	312	20	332
	0	10,950	10,950	0	3,580	3,580
	0	13,211	13,211	0	23,354	23,354
	32,808	17,033	49,841	8,250	87,232	95,482
	<u>150,602</u>	<u>45,694</u>	<u>196,296</u>	<u>134,073</u>	<u>120,911</u>	<u>254,984</u>
<b>3</b>	<b><u>Charitable activities</u></b>					
	303	0	303	852	0	852
	Rent from Church Hall/Church					
	12,820	0	12,820	10,921	0	10,921
	752	0	752	794	0	794
	12,497	0	12,497	1,238	0	1,238
	<u>26,372</u>	<u>0</u>	<u>26,372</u>	<u>13,805</u>	<u>0</u>	<u>13,805</u>
<b>4</b>	<b><u>Other trading activities</u></b>					
	0	0	0	675	0	675
	<u>0</u>	<u>0</u>	<u>0</u>	<u>675</u>	<u>0</u>	<u>675</u>
<b>5</b>	<b><u>Investments</u></b>					
	12,400	0	12,400	8,250	0	8,250
	4,241	567	4,808	2,231	99	2,330
	<u>16,641</u>	<u>567</u>	<u>17,208</u>	<u>10,481</u>	<u>99</u>	<u>10,580</u>

**PAROCHIAL CHURCH COUNCIL OF**  
**ST. PHILEMON, TOXTETH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER, 2023 (Continued)**

	Unrestricted Funds £	Restricted Funds £	TOTAL 2023 £	Unrestricted Funds £	Restricted Funds £	TOTAL 2022 £
<b>6 Charitable Activities</b>						
Missionary Giving						
OMF International UK	3,775	0	3,775	2,712	0	2,712
CCW	3,775	0	3,775	2,712	0	2,712
North West Partner	2,516	0	2,516	1,808	0	1,808
Servants of the Word	0		0	0	3,080	3,080
ICR Madrid	2,516	0	2,516	1,808	0	1,808
Central Church Warrington	0	0	0	610	70,598	71,208
Sundry Donations (<£1,000 each)	1,186	0	1,186	0	500	500
Ministry:						
Parish Share	20,627	0	20,627	20,419	0	20,419
Minister - Housing	443	0	443	6,824	0	6,824
Minister - Expenses	264	0	264	171	0	171
Co-Pastor Salaries	30,277	8,940	39,217	37,859	26,328	64,187
Co-Pastor Pension costs	5,812	3,134	8,946	6,412	6,412	12,824
Co-Pastor - Housing	9,076	1,918	10,994	1,301	3,146	4,447
Co-Pastor - Expenses	360	0	360	330	96	426
Lay Workers - Salaries	12,538	27,880	40,418	15,465	34,329	49,794
Lay Workers - Pension costs	1,389	0	1,389	455	3,895	4,350
Lay Worker expenses & costs	1,900	0	1,900	178	13,141	13,319
Cleaning and Waste Disposal	581	0	581	584	0	584
Rent and Rates	1,212	0	1,212	1,164	0	1,164
Heat & Light	10,204	0	10,204	5,052	0	5,052
Insurance	2,448	0	2,448	2,270	0	2,270
Repairs & Renewals	5,918	0	5,918	4,167	0	4,167
Service Expenses	1,984	0	1,984	2,392	15	2,407
Waterfront Ministry Costs	0	14,630	14,630	0	10,136	10,136
Youth Work/Children's work	915	0	915	605	688	1,293
Club Activities/Outings	3,810	0	3,810	1,637	6	1,643
Education and Training Expenses	6,527	0	6,527	1,750	7,736	9,486
Bookstall costs	356	0	356	894	0	894
Weekend Away	8,572	0	8,572	1,117	0	1,117
Data Protection/Copyright Fee	631	0	631	582	0	582
Telephone	394	0	394	378	0	378
Depreciation	0	0	0	4,540	0	4,540
Legal and professional fees	87	0	87	0	3,000	3,000
Independent Examiner's Fees	2,136	0	2,136	2,016	0	2,016
Sundries	771	0	771	746	0	746
Postage, Printing & Stationery	1,936	0	1,936	851	0	851
	<u>144,936</u>	<u>56,502</u>	<u>201,438</u>	<u>129,809</u>	<u>183,106</u>	<u>312,915</u>
<b>7 Raising funds</b>						
Fundraising Costs	0	0	0	0	0	0
Investment Property Costs	2,556	0	2,556	5,095	0	5,095
	<u>2,556</u>	<u>0</u>	<u>2,556</u>	<u>5,095</u>	<u>0</u>	<u>5,095</u>

**PAROCHIAL CHURCH COUNCIL OF**  
**ST. PHILEMON, TOXTETH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER, 2023 (Continued)**

<b>8</b>	<b><u>Staff Costs</u></b>	<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
	Wages and Salaries	79,635	113,981
	Social Security Costs	1,730	4,211
	Pension Costs	10,335	17,174
		<u>91,700</u>	<u>135,366</u>

The wages paid relate to various Church Workers and the Co-Pastors. No employees (2022: None) received more than £60,000 remuneration during the year.

<b>9</b>	<b><u>Tangible Fixed Assets</u></b>	<b>Freehold Land &amp; Buildings</b>	<b>Fixtures and Fittings</b>	
		<b>£</b>	<b>£</b>	<b>Total £</b>
	<b>COST OR VALUATION</b>			
	At 1st January, 2023	0	43,645	43,645
	Additions	0	0	0
	Disposals	0	0	0
	At 31st December, 2023	<u>0</u>	<u>43,645</u>	<u>43,645</u>
	<b>DEPRECIATION</b>			
	At 1st January, 2023	0	43,644	43,644
	Charge for the year	0	0	0
	Disposals	0	0	0
	At 31st December, 2023	<u>0</u>	<u>43,644</u>	<u>43,644</u>
	<b>NET BOOK VALUE</b>			
	At 31st December, 2023	<u>0</u>	<u>1</u>	<u>1</u>
	At 31st December, 2022	<u>0</u>	<u>1</u>	<u>1</u>

<b>10</b>	<b><u>Investments</u></b>	<b>2022 Market Value</b>	<b>Additions (Disposals) in year</b>	<b>Net Gain/loss on Revaluation</b>	<b>2023 Market Value</b>
	1,390 shares (2018: 1,390 shares) CBF Investment Fund.	28,719	0	2,702	31,421
	11,711 shares (2018: 11,711 shares) CBF Joint Investment Fund.	20,874	0	2,221	23,095
	CBF Deposit Funds	17,094	0	0	17,094
	St John's Youth and Community Centre	253,817	0	0	253,817
	St John's PreSchool Nursery	96,183	0	0	96,183
		<u>416,687</u>	<u>0</u>	<u>4,923</u>	<u>421,610</u>
	<b>Historical Cost of Investments</b>	<u>38,859</u>	<u>0</u>	<u>0</u>	<u>38,859</u>
	<b>Historical Cost of Investment Property</b>	<u>169,699</u>	<u>0</u>	<u>0</u>	<u>169,699</u>

The Youth and Community Centre and the PreSchool Nursery was on sale at a valuation of £350,000. The trustees consider that this is their fair value at 1st December 2023, as it was sold in January 2024 for this amount.

**PAROCHIAL CHURCH COUNCIL OF**  
**ST. PHILEMON, TOXTETH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER, 2023 (Continued)**

<b>11</b>	<b><u>Debtors:</u></b>	<b>2023</b>	<b>2022</b>
	<u>Amounts receivable within one year</u>	<b>£</b>	<b>£</b>
	Income Tax recoverable	47,800	43,300
	Other Debtors	1,707	0
		<u>49,507</u>	<u>43,300</u>

<b>12</b>	<b><u>Creditors: Amounts falling due within one year</u></b>	<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
	Accruals and Deferred Income	2,136	2,016
	Other creditors	869	1,941
		<u>3,005</u>	<u>3,957</u>

<b>13</b>	<b><u>Analysis of Net Assets by Fund</u></b>				
		<b>Unrestricted</b>	<b>Restricted</b>	<b>Endowment</b>	
		<b>Funds</b>	<b>Funds</b>	<b>Funds</b>	<b>Total</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	Fixed Assets	350,001	0	71,610	421,611
	Current Assets	214,188	50,551	0	264,739
	Current Liabilities	(3,005)	0	0	(3,005)
	Long Term Liabilities	0	0	0	0
	<b>Fund Balance</b>	<u>561,184</u>	<u>50,551</u>	<u>71,610</u>	<u>683,345</u>

- 14** **Fund Details**  
The restricted funds comprise various funds as set out below including; building funds, grants received in connection with the costs of employing lay workers, roof repairs, a new church plant and grants and donations received for projects and staff training together with various specific donations received to be forwarded onto Christian missionary societies.  
The endowment funds represent permanent endowments from donors many years ago, which require the money to be spent on various property repairs, sick and poor fund, Sunday School and Staff Expenses.

<b>15</b>	<b><u>Designated Funds</u></b>	<b>2022</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>2023</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>Gains/Losses</b>	<b>£</b>
	Unrestricted Funds are as follows:					
	<b>PCC St. Philemon</b>					
	General Funds	67,930	192,659	146,792	35,496	149,293
	Roof Fund	10,000	0	0	10,000	20,000
	PLA Fund	5,000	0	0	5,500	10,500
	Capital Asset Fund	1	0	0	0	1
	Hardship Fund	450	0	700	850	600
	<b>St. John's Youth &amp; Community Centre</b>					
	Youth & Community Fund	29,214	936	0	0	30,150
	Capital Asset Fund	253,817	0	0	0	253,817
	<b>St. John's PreSchool</b>					
	PreSchool Funds	620	20	0	0	640
	Capital Asset Fund	96,183	0	0	0	96,183
		<u>463,215</u>	<u>193,615</u>	<u>147,492</u>	<u>51,846</u>	<u>561,184</u>

**PAROCHIAL CHURCH COUNCIL OF**  
**ST. PHILEMON, TOXTETH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER, 2023 (Continued)**

16 <b><u>Restricted Funds</u></b>	2022 £	Income £	Expenditure £	Transfers Gains/Losses £	2023 £
Restricted Funds are as follows:					
<b>PCC St. Philemon</b>					
Administrator Salary Fund	900	7,878	7,478	0	1,300
Assistant Staff Fund	0	9,933	9,933	0	0
Central Church Warrington	11,700	0	0	0	11,700
Persion Ministry Fund	25,300	0	4,764	0	20,536
JSH Persion/Kurdish Fund	257	3,000	3,257	0	0
Kitchen Fund	13,628	0	0	0	13,628
Waterfront Ministry Fund	59,946	12,000	20,100	(51,846)	0
Gift Day Fund	820	13,450	10,970	0	3,300
Go Chatter Website Fund	87	0	0	0	87
	<u>112,638</u>	<u>46,261</u>	<u>56,502</u>	<u>(51,846)</u>	<u>50,551</u>

17 <b><u>Endowment Funds</u></b>	2022 £	Realised Gains/Losses £	Transfers/ Gains/Losses £	2023 £
The Endowment Funds are as follows:				
<b>PCC St. Philemon</b>				
Sunday School	3,450	0	244	3,694
Assistant Staff Fund	5,660	0	567	6,227
Sick & Poor	754	0	80	834
Repairs	41,166	0	4,029	45,195
General Church Fund	15,657	0	3	15,660
	<u>66,687</u>	<u>0</u>	<u>4,923</u>	<u>71,610</u>

**18 Transfer Between Funds**

In the year it was ascertained that grants received from a donor for the Waterfront project had been incorrectly recorded as restricted funds instead of unrestricted. Hence a transfer of £51,846 was made between these funds to show the correct presentation.

**19 Related Parties**

During the year the charity paid working expenses and housing costs of £707 (2022: £6,992 to Rev'd Elfick ) to/on behalf of the Rev'd Allen and salary, pension, housing costs and expenses of £44,103 (2022: £45,486) to/on behalf of Rev'd Simmons, salary and pension costs of £13,017 (2022: £32,740) to Rev'd Michael Allen and salary and pension costs of £12,287 (2022: £3,786) to Gabriel Chiu in respect of costs incurred and work done on behalf of the charity.

**20 Capital Commitments**

The PCC has no Capital Commitments at the accounting date ( 2022 £Nil ).

**21 Contingent Liabilities**

The PCC had no contingent liabilities at 31st December 2023 (2022 £Nil):

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# Accounts

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**PAROCHIAL CHURCH COUNCIL OF**

**ST. PHILEMON, TOXTETH**

**CHARITY NUMBER 1140013**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST DECEMBER, 2022**

**PAROCHIAL CHURCH COUNCIL OF**  
**ST. PHILEMON, TOXTETH**  
**CHARITY INFORMATION**

**Registered Charity Name:** The Parochial Church Council of the Ecclesiastical Parish of St Philemon Toxteth

**Working Name:** St Philemon's Church, Toxteth

**Charity Registration Number** The charity became registered with the charity commission on 25th January 2011 under number 1140013.

**Governing Instrument** The Parochial Church Council (PCC) is established under the Parochial Church Councils (Powers) Measure 1956 (as amended) and is a body corporate with perpetual succession.

**Incumbent:** Rev'd B R Elfick - until 03/04/2022  
St Philemon's Vicarage  
40 Devonshire Road  
Liverpool, L8 3TZ.

**Bankers:** Central Board of Finance of the Church of England  
80 Cheapside, London EC2V 6DZ

HSBC plc  
168 Aigburth Road, Liverpool L17 9PF.  
4 Dale Street, Liverpool L69 2BZ.  
23 Allerton Road, Liverpool, L18 2DA

**Independent Examiner:** Mr P J Collins F.C.A.  
Collins & Co.  
Chartered Accountants  
Suite 13 Hattersley House  
1 Hattersley Court  
Ormskirk L39 2AY

**PAROCHIAL CHURCH COUNCIL OF**  
**ST. PHILEMON, TOXTETH**  
**ANNUAL REPORT FOR THE YEAR ENDED 31ST DECEMBER, 2022**

**Background**

The Parochial Church Council of St. Philemon Toxteth (the "PCC"), has the responsibility of co-operating with the incumbent, in promoting in the ecclesiastical parish the whole mission of the church. Our vision is to:

- 1) Reach into as many communities as we can with the good news of Jesus;
- 2) Gather us under excellent, culturally engaged, Bible teaching;
- 3) Build one another up to live distinctively and consistently for Christ;
- 4) Network towards healthy Anglican churches pioneered across the Diocese.

The PCC also has maintenance responsibility for the church building of St. Philemon and the hall and associated buildings of St. Johns Centre.

The Parochial Church Council (PCC) is established under the Parochial Church Councils (Powers) Measure 1956 (as amended) and is a body corporate with perpetual succession. The PCC is also regulated by, inter alia, the Church Representation Rules. Reference to all this legislation is essential for a full understanding of the PCC's legal status and its members' duties and responsibilities.

**Trustee membership and appointment**

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

During the year all the following served as members of the PCC: -

Rev'd Brian Elfick (until 03/04/22)  
 Rev'd Andrew Simmons (co-pastor)  
 Rev'd Michael Allen (co-pastor)  
 Thomas Atkinson (until 09/01/22)  
 Hannah Smith  
 Hosein Mashayekhi (until 09/01/22)  
 Philip Smith (until 09/01/22)  
 Thomas Keningley  
 Rachel Wiles (until 09/01/22)  
 Gabriel Chiu  
 Alexander Clayton (until 05/07/22)  
 Neil Sanders  
 Shika Habershon  
 Charlotte Kane  
 Colin Buckman (from 09/01/22)  
 Ali Reza Gholami (from 09/01/22)  
 Gary Pauls (from 09/01/22)  
 Kenneth Wiles (from 09/01/22)

**Trustee induction and training**

PCC members are informed of training events and have access to handbooks and other materials relating to trustee responsibilities, basic health and safety, risk assessment and management and safeguarding procedures.

**Organisation**

The PCC has a Standing Committees as required by law; these have the power to transact the day to day business of the charity between Council Meetings, subject to any directions by the council.

**Electoral Roll**

The number of names on the electoral roll as reported at the January 2023 APCM was: -  
 St. Philemon 106 (2022 - 111).

**PAROCHIAL CHURCH COUNCIL OF**  
**ST. PHILEMON, TOXTETH**  
**ANNUAL REPORT FOR THE YEAR ENDED 31ST DECEMBER, 2022 (Cont.)**

**Review of the Year**

In 2022 God's strength has been seen in our weakness. As a group of people, we are not particularly impressive, and what we do as a church looks very weak in human terms – we're basically focussed on doing things that help us listen to the Bible together. But as we've carried on doing that in weakness, God has been working in us. In particular, we're giving thanks for three things

**(1) People growing in faith**

We could tell stories of people coming to Jesus for the first time, persevering through big suffering, keeping on loving difficult people, and trusting God in times of uncertainty. These are the kinds of things which happen when, through the Bible, God the Spirit shows us more of Jesus. Probably you can tell stories of God working in you this year. God is so kind.

**(2) Church being church**

When Brian left, we lost one of our three pastors, but he was really one of 150 or so ministers at St Philemon's. Pastors are good, but all Christians are ministers (servants). Our church family has carried on speaking with one another about Jesus, so that we're all built up. Church has been church!

**(3) The launch of the Waterfront congregation**

As a church we want to press ahead with making disciples of all nations. In spite of a number of challenges - including resistance from some neighbouring parishes and finding suitable venues - the Waterfront congregation has been meeting publicly since May. Through its ministry people have heard the gospel who otherwise would not have. Praise God!

**Financial Review**

Results for the year are set out on page 6.

Our main sources of income was tax efficient giving which amounted to £97,650 (2021: £59,588), grants received which amounted to £95,482 (2021: £60,392) and External Donations £23,354 (2021: £99,055). The main expenditure was in respect of salaries and pensions of £135,366 (2021: £88,663), the Diocesan Parish Share of £20,419 (2021: £20,419) and major roof repairs of £2,040 (2021: £72,312).

In early 2022 the Charity accepted an offer of £501,300 for the former St John's Youth and Community Centre and the PreSchool Nursery property, Unfortunately, the sale fell through. The property has now been valued at £350,000. As the trustees now consider that this is the new fair value at 31st December 2022. there has been a devaluation of £151,300 which is shown in the Statement of Financial Activities.

**Plans for the Future**

Michael Allen has now been appointed and installed as our new vicar, which provides a degree of continuity, as well as marking the start of a new chapter at St Philemon's.

We are realistic about some of the challenges that would come from expected changes in the wider Church of England, but we are overwhelmingly excited by the prospect of another year of enjoying Jesus together and sharing him with the people around us.

**Reserves policy**

We aim to hold reserves sufficient to cover all costs excluding the major roof repairs and Missionary Giving for 3 months. This is currently £59,000 (2021: £47,000). The current level of general unrestricted funds is £67,930 (2021: £50,580).

**PAROCHIAL CHURCH COUNCIL OF**  
**ST. PHILEMON, TOXTETH**  
**ANNUAL REPORT FOR THE YEAR ENDED 31ST DECEMBER, 2022 (Cont.)**

**Risk Statement**

The charity has reviewed the major risks to which it is exposed, and systems have been established to mitigate them.

The main areas are:

**Financial:** The PCC's final responsibility for all assets allows, under its discretion, the reserves in general provide guarantees for work done by the charity. In return, where a risk is identified budgets are required by the PCC to check the viability of the projects in the churches.

**Operational:** In the event of a church building becoming unusable for a limited time, we will look to rent another meeting place.

**Health & Safety:** Our policies and procedures are kept under review by the PCC with a responsible officer for each property.

**Safeguarding of children and vulnerable adults:** As for "Health & Safety" above, our policies derive from those of the Diocese of Liverpool. They themselves shaped by Home Office Guidelines. Relevant training is undertaken and we look to respond quickly to the ever-changing DBS procedures.

**Equal Opportunities and Employment Issues:** An area of risk as well as opportunity. We seek to be "just" employers as the PCC sets policy, approves and authorises requests to recruit, and is responsible for the recruitment and management of employees.

**Public Benefit Statement**

When planning our activities for the year, the PCC gave consideration to the Charity Commission's guidance on public benefit and, in particular, the specific guidance to charities concerned with the advancement of religion.

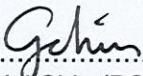
**Trustees' responsibilities in relation to the financial statements**

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its surplus or deficit for that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards and Statements of Recommended Practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the PCC



.....  
 Gabriel Chiu (PCC Secretary)  
 22nd May 2023

**PAROCHIAL CHURCH COUNCIL OF**  
**ST. PHILEMON, TOXTETH**  
**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**THE PCC OF PHILEMON, TOXTETH**

Report to the Parochial Church Council (PCC) of St Philemon with St Gabriel & St Cleopas (the Trust) on my examination of the accounts for the year ended 31st December 2022 which are set out on pages 6 to 14 of your Annual Report.

**Responsibilities and basis of report**

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material aspect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act: or
2. the accounts do not accord with those records.
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Mr P. J. Collins (F.C.A)**  
**Collins & Co.**  
**Chartered Accountants**  
**Suite 13 Hattersley House**  
**1 Hattersley Court**  
**Ormskirk L39 2AY**

**22nd May 2023**

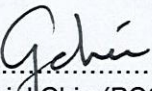
**PAROCHIAL CHURCH COUNCIL OF**  
**ST. PHILEMON, TOXTETH**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST DECEMBER, 2022**

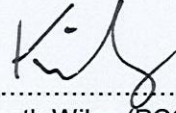
	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS	
					2022 £	2021 £
<b>INCOME AND ENDOWMENTS FROM:</b>						
Donations and legacies	2	134,073	120,911	0	254,984	286,959
Charitable activities	3	13,805	0	0	13,805	7,767
Other trading activities	4	675	0	0	675	0
Investments	5	10,481	99	0	10,580	9,105
<b>TOTAL INCOME</b>		<u>159,034</u>	<u>121,010</u>	<u>0</u>	<u>280,044</u>	<u>303,831</u>
<b>EXPENDITURE ON:</b>						
Charitable Activities	6	129,809	183,106	0	312,915	269,792
Raising funds	7	5,095	0	0	5,095	16,445
<b>TOTAL EXPENDITURE</b>		<u>134,904</u>	<u>183,106</u>	<u>0</u>	<u>318,010</u>	<u>286,237</u>
		<u>24,130</u>	<u>(62,096)</u>	<u>0</u>	<u>(37,966)</u>	<u>17,594</u>
Gains/(losses) on investments		(151,300)	0	(8,918)	(160,218)	247,286
<b>NET INCOME/(EXPENDITURE)</b>		<u>(127,170)</u>	<u>(62,096)</u>	<u>(8,918)</u>	<u>(198,184)</u>	<u>264,880</u>
<b>TRANSFER BETWEEN FUNDS</b>		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>NET MOVEMENT IN FUNDS</b>		<u>(127,170)</u>	<u>(62,096)</u>	<u>(8,918)</u>	<u>(198,184)</u>	<u>264,880</u>
<b>RECONCILIATION OF FUNDS:</b>						
TOTAL FUNDS BROUGHT FORWARD AT 1ST JANUARY, 2022		590,385	174,734	75,605	840,724	575,844
<b>TOTAL FUNDS CARRIED FORWARD AT 31ST DECEMBER, 2022</b>		<u><u>463,215</u></u>	<u><u>112,638</u></u>	<u><u>66,687</u></u>	<u><u>642,540</u></u>	<u><u>840,724</u></u>

**PAROCHIAL CHURCH COUNCIL OF**  
**ST. PHILEMON, TOXTETH**  
**BALANCE SHEET AT 31ST DECEMBER, 2022**

	Note	2022 £	2021 £
<b>FIXED ASSETS</b>			
Tangible Assets	9	1	4,541
Investments	10	416,687	576,905
Total fixed assets		<u>416,688</u>	<u>581,446</u>
<b>CURRENT ASSETS</b>			
Debtors	11	43,300	30,800
Cash at Bank and in Hand		186,509	232,289
Total current assets		<u>229,809</u>	<u>263,089</u>
<b>LIABILITIES:</b>			
<b>Creditors: Amounts falling due within one year</b>	12	3,957	3,811
<b>NET CURRENT ASSETS</b>			
		<u>225,852</u>	<u>259,278</u>
<b>Creditors: Amounts falling due after more than one year</b>		0	0
<b>TOTAL NET ASSETS</b>			
		<u><u>642,540</u></u>	<u><u>840,724</u></u>
<b>FUNDS OF THE CHARITY</b>			
	13		
Unrestricted funds		463,215	590,385
Restricted funds		112,638	174,734
Endowment funds		66,687	75,605
Total charity funds		<u><u>642,540</u></u>	<u><u>840,724</u></u>

Approved by the Parochial Church Council on 22nd May 2023 and signed on its behalf by:

  
 .....  
 Gabriel Chiu (PCC Secretary)

  
 .....  
 Kenneth Wiles (PCC Member and Warden)

The notes on pages 8 to 14 form part of these accounts.

**PAROCHIAL CHURCH COUNCIL OF**  
**ST. PHILEMON, TOXTETH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER, 2022**

## **1 Accounting Policies**

The financial statements have been prepared in accordance with applicable accounting standards and the Charities SORP 2015 FRS 102.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

The accounts include transactions, assets and liabilities for which the PCC is held responsible in law. They do not include the accounts of church groups that owe their affiliation to another body nor those that are informal gatherings of church members.

### **Funds**

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted depending upon the purpose for which the endowment was established.

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

### **Income and endowments**

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received.

Grants and legacies are accounted for when the PCC is notified of its legal entitlement to the amount due.

Dividends and all other income is accounted for when receivable.

All incoming resources are accounted for gross.

For investment purposes any surplus funds are usually of a short term nature and are kept in interest bearing accounts.

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31st December.

### **Expenditure**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC.

The Parish Share is accounted for when payable. Any share unpaid at 31st December is provided for in these accounts as an operational (though not legal) liability and is shown as a creditor in the Balance Sheet.

Amounts received specifically for mission are dealt with as restricted funds.

All other expenditure is generally recognised when it is incurred and is accounted for gross.

The pension costs charged in the financial statements represent the contributions payable by the PCC during the year.

**PAROCHIAL CHURCH COUNCIL OF**  
**ST. PHILEMON, TOXTETH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER, 2022 (Cont.)**

**Fixed Assets**

Consecrated land and buildings and movable church furnishings

Consecrated land and beneficed property is excluded from the accounts by section 10(2)(a) of the Charities Act 2011.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Freehold land and property is not being depreciated, as in the view of the PCC, they are maintained to a sufficiently high standard which ensures that the market value of the properties is not less than the carrying value shown in the accounts.

Fixtures, fittings and office equipment

Equipment used by the church is depreciated on a straight line basis over 4 years. Individual assets with a purchase price of £10,000 or less are written off when the asset is acquired.

Investments

Investments are valued at market value at 31st December.

Current Assets

Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

Reserves

It is the intention of the trustees to maintain sufficient unrestricted reserves to meet the current level of running expenses of the organisation.

**PAROCHIAL CHURCH COUNCIL OF**  
**ST. PHILEMON, TOXTETH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER, 2022 (Continued)**

	Unrestricted Funds £	Restricted Funds £	TOTAL 2022 £	Unrestricted Funds £	Restricted Funds £	TOTAL 2021 £
<b>2</b>						
<b><u>Donations and legacies</u></b>						
Planned Giving:						
Tax Efficient Giving	96,350	1,300	97,650	58,388	1,200	59,588
Income Tax Recoverable	23,802	5,425	29,227	15,183	13,500	28,683
Other planned giving	5,359	0	5,359	14,111	2,715	16,826
Collections (open plate) at all						
Services	312	20	332	3,126	0	3,126
Gift Days	0	3,580	3,580	0	19,289	19,289
External Donations	0	23,354	23,354	0	99,055	99,055
Grants	8,250	87,232	95,482	9,800	50,592	60,392
	<u>134,073</u>	<u>120,911</u>	<u>254,984</u>	<u>100,608</u>	<u>186,351</u>	<u>286,959</u>
<b>3</b>						
<b><u>Charitable activities</u></b>						
Magazine & Bookstall	852	0	852	631	0	631
Rent from Church Hall/Church						
Property	10,921	0	10,921	6,054	0	6,054
Wedding and Funeral Fees	794	0	794	268	0	268
Club Activities/Outings/Holidays	1,238	0	1,238	814	0	814
	<u>13,805</u>	<u>0</u>	<u>13,805</u>	<u>7,767</u>	<u>0</u>	<u>7,767</u>
<b>4</b>						
<b><u>Other trading activities</u></b>						
Fairs/fundraising	675	0	675	0	0	0
	<u>675</u>	<u>0</u>	<u>675</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>5</b>						
<b><u>Investments</u></b>						
Rent from Investment Property	8,250	0	8,250	7,500	0	7,500
Dividends and Interest (including any reclaimed tax)	2,231	99	2,330	1,590	15	1,605
	<u>10,481</u>	<u>99</u>	<u>10,580</u>	<u>9,090</u>	<u>15</u>	<u>9,105</u>

**PAROCHIAL CHURCH COUNCIL OF  
ST. PHILEMON, TOXTETH  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER, 2022 (Continued)**

	Unrestricted Funds £	Restricted Funds £	TOTAL 2022 £	Unrestricted Funds £	Restricted Funds £	TOTAL 2021 £
<b>Charitable Activities</b>						
Missionary Giving						
Hope Church	0	0	0	0	7,700	7,700
Ebenezer Church	0	0	0	0	7,700	7,700
OMF International UK	2,712	0	2,712	2,439	0	2,439
CCW	2,712	0	2,712	0	0	0
North West Partner	1,808	0	1,808	1,626	0	1,626
Servants of the Word	0	3,080	3,080	0	0	0
ICR Madrid	1,808	0	1,808	0	0	0
Ministry Training Grant	0	0	0	0	9,140	9,140
Central Church Warrington	610	70,598	71,208	0	0	0
Sundry Donations (<£1,000 each)	0	500	500	100	0	100
Ministry:						
Parish Share	20,419	0	20,419	20,419	0	20,419
Minister - Housing	6,824	0	6,824	12,299	0	12,299
Minister - Expenses	171	0	171	656	0	656
Co-Pastor Salary	37,859	26,328	64,187	27,386	10,792	38,178
Co-Pastor Pension costs	6,412	6,412	12,824	6,216	2,590	8,806
Co-Pastor - Housing	1,301	3,146	4,447	9,397	2,988	12,385
Co-Pastor - Expenses	330	96	426	354	0	354
Co-Pastor Moving costs	0	0	0	0	0	0
Lay Workers - Salaries	15,465	34,329	49,794	2,488	33,802	36,290
Lay Workers - Pension costs	455	3,895	4,350	518	2,077	2,595
Lay Worker expenses & costs	178	13,141	13,319	527	6,842	7,369
Cleaning and Waste Disposal	584	0	584	241	0	241
Rent and Rates	1,164	0	1,164	601	0	601
Heat & Light	5,052	0	5,052	4,261	0	4,261
Insurance	2,270	0	2,270	2,313	0	2,313
Repairs & Renewals	4,167	0	4,167	72,888	310	73,198
Service Expenses	2,392	15	2,407	2,312	175	2,487
Waterfront Ministry Costs	0	10,136	10,136	0	0	0
Inside Youth Work/Sunday School	605	688	1,293	437	0	437
Club Activities/Outings	1,637	6	1,643	980	0	980
Education and Training Expenses	1,750	7,736	9,486	1,585	1,281	2,866
Newsletter and Bookstall costs	894	0	894	685	0	685
Church holiday	1,117	0	1,117	574	500	1,074
Data Protection/Copyright Fee	582	0	582	550	0	550
Telephone	378	0	378	384	0	384
Depreciation	4,540	0	4,540	4,541	0	4,541
Legal and professional fees	0	3,000	3,000	4,170	0	4,170
Independent Examiner's Fees	2,016	0	2,016	1,944	0	1,944
Sundries	746	0	746	328	0	328
Postage, Printing & Stationery	851	0	851	676	0	676
	<u>129,809</u>	<u>183,106</u>	<u>312,915</u>	<u>183,895</u>	<u>85,897</u>	<u>269,792</u>
<b>Raising funds</b>						
Fundraising Costs	0	0	0	0	0	0
Investment Property Costs	5,095	0	5,095	16,445	0	16,445
	<u>5,095</u>	<u>0</u>	<u>5,095</u>	<u>16,445</u>	<u>0</u>	<u>16,445</u>

**PAROCHIAL CHURCH COUNCIL OF  
ST. PHILEMON, TOXTETH  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER, 2022 (Continued)**

<b>8</b>	<b><u>Staff Costs</u></b>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
	Wages and Salaries	113,981	74,468
	Social Security Costs	4,211	2,794
	Pension Costs	17,174	11,401
		<u>135,366</u>	<u>88,663</u>

The wages paid relate to various Church Workers and the Co-Pastor. No employees (2021: None) received more than £60,000 remuneration during the year.

<b>9</b>	<b><u>Tangible Fixed Assets</u></b>	<b>Freehold Land &amp; Buildings</b>	<b>Fixtures and Fittings</b>	
		<b>£</b>	<b>£</b>	<b>Total £</b>
	<b>COST OR VALUATION</b>			
	At 1st January, 2022	0	43,645	43,645
	Additions	0	0	0
	Disposals	0	0	0
	At 31st December, 2022	<u>0</u>	<u>43,645</u>	<u>43,645</u>
	<b>DEPRECIATION</b>			
	At 1st January, 2022	0	39,104	39,104
	Charge for the year	0	4,540	4,540
	Disposals	0	0	0
	At 31st December, 2022	<u>0</u>	<u>43,644</u>	<u>43,644</u>
	<b>NET BOOK VALUE</b>			
	At 31st December, 2022	<u>0</u>	<u>1</u>	<u>1</u>
	At 31st December, 2021	<u>0</u>	<u>4,541</u>	<u>4,541</u>

<b>10</b>	<b><u>Investments</u></b>	<b>2021 Market Value</b>	<b>Additions (Disposals) in year</b>	<b>Net Gain/loss on Revaluation</b>	<b>2022 Market Value</b>
	1,390 shares (2018: 1,390 shares) CBF Investment Fund.	32,507	0	(3,788)	28,719
	11,711 shares (2018: 11,711 shares) CBF Joint Investment Fund.	26,004	0	(5,130)	20,874
	CBF Deposit Funds	17,094	0	0	17,094
	St John's Youth and Community Centre	363,538	0	(109,721)	253,817
	St John's PreSchool Nursery	137,762	0	(41,579)	96,183
		<u>576,905</u>	<u>0</u>	<u>(160,218)</u>	<u>416,687</u>
	<b>Historical Cost of Investments</b>	<u>38,859</u>	<u>0</u>	<u>0</u>	<u>38,859</u>
	<b>Historical Cost of Investment Property</b>	<u>169,699</u>	<u>0</u>	<u>0</u>	<u>169,699</u>

The Youth and Community Centre and the PreSchool Nursery was valued and an offer accepted for sale in 2022 for £501,300. However, the sale fell through and the site is now on sale at a valuation of £350,000. The trustees consider that this is their fair value at 31st December 2022. Hence, there has been a devaluation of £151,300 which is shown in the accounts.

**PAROCHIAL CHURCH COUNCIL OF**  
**ST. PHILEMON, TOXTETH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER, 2022 (Continued)**

<b>11</b>	<b><u>Debtors:</u></b>	<b>2022</b>	<b>2021</b>		
	<u>Amounts receivable within one year</u>	£	£		
	Income Tax recoverable	43,300	30,800		
	Other Debtors	0	0		
		<u>43,300</u>	<u>30,800</u>		
<b>12</b>	<b><u>Creditors: Amounts falling due within one year</u></b>	<b>2022</b>	<b>2021</b>		
		£	£		
	Accruals and Deferred Income	2,016	1,944		
	Other creditors	1,941	1,867		
		<u>3,957</u>	<u>3,811</u>		
<b>13</b>	<b><u>Analysis of Net Assets by Fund</u></b>				
		<b>Unrestricted</b>	<b>Restricted</b>	<b>Endowment</b>	<b>Total</b>
		<b>Funds</b>	<b>Funds</b>	<b>Funds</b>	<b>Funds</b>
		£	£	£	£
	Fixed Assets	350,001	0	66,687	416,688
	Current Assets	117,171	112,638	0	229,809
	Current Liabilities	(3,957)	0	0	(3,957)
	Long Term Liabilities	0	0	0	0
	<b>Fund Balance</b>	<u>463,215</u>	<u>112,638</u>	<u>66,687</u>	<u>642,540</u>

**14 Fund Details**

The restricted funds comprise various funds as set out below including; building funds, grants received in connection with the costs of employing lay workers, roof repairs, a new church plant and grants and donations received for projects and staff training together with various specific donations received to be forwarded onto Christian missionary societies.

The endowment funds represent permanent endowments from donors many years ago, which require the money to be spent on various property repairs, sick and poor fund, Sunday School and Staff Expenses.

<b>15</b>	<b><u>Designated Funds</u></b>	<b>2021</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>2022</b>
		£	£	£	Gains/Losses	£
	Unrestricted Funds are as follows:					
	<b>PCC St. Philemon</b>					
	General Funds	50,580	158,647	126,297	(15,000)	67,930
	Roof Fund	0	0	0	10,000	10,000
	PLA Fund	0	0	0	5,000	5,000
	Capital Asset Fund	4,541	0	4,540	0	1
	Central Church Warrington	4,067	0	4,067	0	0
	Hardship Fund	450	0	0	0	450
	<b>St. John's Youth &amp; Community Centre</b>					
	Youth & Community Fund	28,835	379	0	0	29,214
	Capital Asset Fund	363,538	0	0	(109,721)	253,817
	<b>St. John's PreSchool</b>					
	PreSchool Funds	612	8	0	0	620
	Capital Asset Fund	137,762	0	0	(41,579)	96,183
		<u>590,385</u>	<u>159,034</u>	<u>134,904</u>	<u>(151,300)</u>	<u>463,215</u>

**PAROCHIAL CHURCH COUNCIL OF**  
**ST. PHILEMON, TOXTETH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER, 2022 (Continued)**

16 <b><u>Restricted Funds</u></b>	2021 £	Income £	Expenditure £	Transfers Gains/Losses £	2022 £
Restricted Funds are as follows:					
<b>PCC St. Philemon</b>					
Administrator Salary Fund	600	9,359	9,059	0	900
Assistant Staff Fund	0	19,566	19,566	0	0
Children & Youth Trip Fund	688	0	688	0	0
Central Church Warrington	76,534	16,185	81,019	0	11,700
Persion Ministry Fund	25,300	0	0	0	25,300
JSH Persion/Kurdish Fund	5,576	4,000	9,319	0	257
Kitchen Fund	13,628	0	0	0	13,628
Waterfront Ministry Fund	52,315	67,500	59,869	0	59,946
Gift Day Fund (SOW)	0	4,400	3,580	0	820
Go Chatter Website Fund	93	0	6	0	87
	<u>174,734</u>	<u>121,010</u>	<u>183,106</u>	<u>0</u>	<u>112,638</u>

17 <b><u>Endowment Funds</u></b>	2021 £	Realised Gains/Losses £	Transfers/ Gains/Losses £	2022 £
The Endowment Funds are as follows:				
<b>PCC St. Philemon</b>				
Sunday School	4,014	0	(564)	3,450
Assistant Staff Fund	6,971	0	(1,311)	5,660
Sick & Poor	939	0	(185)	754
Repairs	48,019	0	(6,853)	41,166
General Church Fund	15,662	0	(5)	15,657
	<u>75,605</u>	<u>0</u>	<u>(8,918)</u>	<u>66,687</u>

**18 Related Parties**

During the year the charity paid working expenses and housing costs of £6,992(2021: £12,955 ) to/on behalf of the Rev'd Elfick and salary, pension, housing costs and expenses of £45,486 (2021: £44,924) to/on behalf of Rev'd Simmons, salary and pension costs of £32,740 to Rev'd Michael Allen and salary and pension costs of £3,786 to Gabriel Chiu in respect of costs incurred and work done on behalf of the charity.

**19 Capital Commitments**

The PCC has no Capital Commitments at the accounting date ( 2021 £Nil ).

**20 Contingent Liabilities**

The PCC had no contingent liabilities at 31st December 2022 (2021 £Nil):

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# Accounts

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**PAROCHIAL CHURCH COUNCIL OF**

**ST. PHILEMON, TOXTETH**

**CHARITY NUMBER 1140013**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST DECEMBER, 2021**

**PAROCHIAL CHURCH COUNCIL OF**  
**ST. PHILEMON, TOXTETH**  
**CHARITY INFORMATION**

**Registered Charity Name:** The Parochial Church Council of the Ecclesiastical Parish of St Philemon Toxteth

**Working Name:** St Philemon's Church, Toxteth

**Charity Registration Number** The charity became registered with the charity commission on 25th January 2011 under number 1140013.

**Governing Instrument** The Parochial Church Council (PCC) is established under the Parochial Church Councils (Powers) Measure 1956 (as amended) and is a body corporate with perpetual succession.

**Incumbent:** Rev'd B R Elfick  
St Philemon's Vicarage  
40 Devonshire Road  
Liverpool, L8 3TZ.

**Bankers:** Central Board of Finance of the Church of England  
80 Cheapside, London EC2V 6DZ

HSBC plc  
168 Aigburth Road, Liverpool L17 9PF.  
4 Dale Street, Liverpool L69 2BZ.  
23 Allerton Road, Liverpool, L18 2DA

**Independent Examiner:** Mr P J Collins F.C.A.  
Collins & Co.  
Chartered Accountants  
Suite 13 Hattersley House  
1 Hattersley Court  
Ormskirk L39 2AY

**PAROCHIAL CHURCH COUNCIL OF**  
**ST. PHILEMON, TOXTETH**  
**ANNUAL REPORT FOR THE YEAR ENDED 31ST DECEMBER, 2021**

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**Background**

The Parochial Church Council of St. Philemon Toxteth (the "PCC"), has the responsibility of co-operating with the incumbent, in promoting in the ecclesiastical parish the whole mission of the church. Our vision is to:

- 1) Reach into as many communities as we can with the good news of Jesus;
- 2) Gather us under excellent, culturally engaged, Bible teaching;
- 3) Build one another up to live distinctively and consistently for Christ;
- 4) Network towards healthy Anglican churches pioneered across the Diocese.

The PCC also has maintenance responsibility for the church building of St. Philemon and the hall and associated buildings of St. Johns Centre.

The Parochial Church Council (PCC) is established under the Parochial Church Councils (Powers) Measure 1956 (as amended) and is a body corporate with perpetual succession. The PCC is also regulated by, inter alia, the Church Representation Rules. Reference to all this legislation is essential for a full understanding of the PCC's legal status and its members' duties and responsibilities.

**Trustee membership and appointment**

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

During the year all the following served as members of the PCC: -

Rev'd Brian Elfick  
 Rev'd Andrew Simmons (co-pastor)  
 Rev'd Michael Allen (co-pastor) (from 01/08/21)  
 Thomas Atkinson  
 Albert Harvey (until 10/01/21)  
 Elizabeth Eaton (until 10/01/21)  
 Hannah Smith (nee Jones)  
 Hosein Mashayekhi  
 Philip Smith  
 Thomas Keningley  
 Rachel Wiles  
 Gabriel Chiu (from 10/01/21)  
 Hadi Malayi (until 10/01/21)  
 Alexander Clayton  
 Neil Sanders  
 Shika Habershon (from 10/01/21)  
 Charlotte Kane (from 10/01/21)

**Trustee induction and training**

PCC members are informed of training events and have access to handbooks and other materials relating to trustee responsibilities, basic health and safety, risk assessment and management and safeguarding procedures.

**Organisation**

The PCC has a Standing Committees as required by law; these have the power to transact the day to day business of the charity between Council Meetings, subject to any directions by the council.

**Electoral Roll**

The number of names on the electoral roll as reported at the January 2022 APCM was: -  
 St. Philemon 111 (2021 - 100).

**PAROCHIAL CHURCH COUNCIL OF**  
**ST. PHILEMON, TOXTETH**  
**ANNUAL REPORT FOR THE YEAR ENDED 31ST DECEMBER, 2021 (Cont.)**

**Review of the Year**

As we went into 2021 we were praying that Covid, for all its difficulties and sadness, would be used by the Lord to refine us and move us forward. Covid certainly did take its toll and many of us have been surprised by how tired and fragile we have felt coming out of it. As a church we have tried to take the Summer to recoup our energy and the Autumn to rebuild momentum. But at the end of the year we can praise our Father for answering our prayers. We can particularly celebrate four things:

(1) The maturing of the 11am congregation

We are once again bursting at the seams. What is different this time is that we have been blessed by the addition of a number of godly believers in their 30s-50s - the demographic in which we were previously weakest.

(2) The establishment of the Persian and Half4 congregations.

Any new gospel initiative takes time to put down roots and meanwhile remains fragile. But these two congregations show all the signs of finding effective patterns of making disciples and developing leaders.

(3) The appointment of Michael Allen

Michael has been licensed by the Bishop of Liverpool with a brief of leading us into the new gospel work in the city centre. He and his wife, Beth, bring many gifts and it has been a pleasure to get to know their family.

(4) The development of a ReNew movement in the Diocese

Just as Warrington seeks city status, we will be planting a church into its centre, led by Mark Cooper. And now we have good links with St Simon's and St Jude's in Southport too. In 10 years we have gone from no churches in the Diocese which would have identified with the ReNew Agenda to three.

**Financial Review**

Results for the year are set out on page 6.

Our main sources of income was tax efficient giving which amounted to £59,588 (2020: £61,141), grants received which amounted to £60,392 (2020: £53,955) and Donations £99,055 (2020: £7,662). The main expenditure was in respect of salaries and pensions of £88,663 (2020: £77,290), the Diocesan Parish Share of £20,419 (2020: £20,419) and major roof repairs of £72,312.

In early 2022 the Charity accepted an offer of £501,300 for the former St John's Youth and Community Centre and the PreSchool Nursery property. As the trustees consider that to be the fair value at 31st December 2021 there has been a revaluation uplift of £239,300 which is shown in the Statement of Financial Activities.

**Plans for the Future**

At the end of 2021 our Rector, Brian Elfick, announced that he would be leaving at Easter to take on the role of Vicar of Christ Church Kensington in London. Some attention in 2022 must inevitably be given to putting together plans for an interregnum as well as a parish profile etc.

In the meantime, we have a clear sense of purpose and mission. As well as the development of our four congregations, we are particularly focussing on an events fortnight shortly before Easter, as a way of catalysing our ongoing work of sharing the good news of Jesus with friends, colleagues and neighbours.

**Reserves policy**

We aim to hold reserves sufficient to cover all costs excluding the major roof repairs for 3 months. This is currently £53,481 (2020: £38,707). The current level of general unrestricted funds is £50,580 (2020: £87,186).

**PAROCHIAL CHURCH COUNCIL OF**  
**ST. PHILEMON, TOXTETH**  
**ANNUAL REPORT FOR THE YEAR ENDED 31ST DECEMBER, 2021 (Cont.)**

**Risk Statement**

The charity has reviewed the major risks to which it is exposed, and systems have been established to mitigate them.

The main areas are:

**Financial:** The PCC's final responsibility for all assets allows, under its discretion, the reserves in general provide guarantees for work done by the charity. In return, where a risk is identified budgets are required by the PCC to check the viability of the projects in the churches.

**Operational:** In the event of a church building becoming unusable for a limited time, we will look to rent another meeting place.

**Health & Safety:** Our policies and procedures are kept under review by the PCC with a responsible officer for each property.

**Safeguarding of children and vulnerable adults:** As for "Health & Safety" above, our policies derive from those of the Diocese of Liverpool. They themselves shaped by Home Office Guidelines. Relevant training is undertaken and we look to respond quickly to the ever-changing DBS procedures.

**Equal Opportunities and Employment Issues:** An area of risk as well as opportunity. We seek to be "just" employers as the PCC sets policy, approves and authorises requests to recruit, and is responsible for the recruitment and management of employees.

**Public Benefit Statement**

When planning our activities for the year, the PCC gave consideration to the Charity Commission's guidance on public benefit and, in particular, the specific guidance to charities concerned with the advancement of religion.

**Trustees' responsibilities in relation to the financial statements**

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its surplus or deficit for that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards and Statements of Recommended Practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the PCC

*G. Chiu*

.....  
 Gabriel Chiu (PCC Secretary)

4th April 2022

**PAROCHIAL CHURCH COUNCIL OF**  
**ST. PHILEMON, TOXTETH**  
**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**THE PCC OF PHILEMON, TOXTETH**

Report to the Parochial Church Council (PCC) of St Philemon with St Gabriel & St Cleopas (the Trust) on my examination of the accounts for the year ended 31st December 2021 which are set out on pages 6 to 14 of your Annual Report.

**Responsibilities and basis of report**

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material aspect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act: or
2. the accounts do not accord with those records.
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Mr P. J. Collins (F.C.A)**  
**Collins & Co.**  
**Chartered Accountants**  
**Suite 13 Hattersley House**  
**1 Hattersley Court**  
**Ormskirk L39 2AY**

**4th April 2022**

**PAROCHIAL CHURCH COUNCIL OF**  
**ST. PHILEMON, TOXTETH**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST DECEMBER, 2021**

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS	
					2021 £	2020 £
<b>INCOME AND ENDOWMENTS FROM:</b>						
Donations and legacies	2	100,608	186,351	0	286,959	167,898
Charitable activities	3	7,767	0	0	7,767	8,319
Other trading activities	4	0	0	0	0	0
Investments	5	9,090	15	0	9,105	11,753
<b>TOTAL INCOME</b>		<u>117,465</u>	<u>186,366</u>	<u>0</u>	<u>303,831</u>	<u>187,970</u>
<b>EXPENDITURE ON:</b>						
Charitable Activities	6	183,895	85,897	0	269,792	152,376
Raising funds	7	16,445	0	0	16,445	2,450
<b>TOTAL EXPENDITURE</b>		<u>200,340</u>	<u>85,897</u>	<u>0</u>	<u>286,237</u>	<u>154,826</u>
		<u>(82,875)</u>	<u>100,469</u>	<u>0</u>	<u>17,594</u>	<u>33,144</u>
Gains/(losses) on investments		239,300	0	7,986	247,286	1,300
<b>NET INCOME/(EXPENDITURE)</b>		<u>156,425</u>	<u>100,469</u>	<u>7,986</u>	<u>264,880</u>	<u>34,444</u>
<b>TRANSFER BETWEEN FUNDS</b>		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>NET MOVEMENT IN FUNDS</b>		<u>156,425</u>	<u>100,469</u>	<u>7,986</u>	<u>264,880</u>	<u>34,444</u>
<b>RECONCILIATION OF FUNDS:</b>						
TOTAL FUNDS BROUGHT FORWARD AT 1ST JANUARY, 2021		433,960	74,265	67,619	575,844	541,400
<b>TOTAL FUNDS CARRIED FORWARD AT 31ST DECEMBER, 2021</b>		<u>590,385</u>	<u>174,734</u>	<u>75,605</u>	<u>840,724</u>	<u>575,844</u>

**PAROCHIAL CHURCH COUNCIL OF**  
**ST. PHILEMON, TOXTETH**  
**BALANCE SHEET AT 31ST DECEMBER, 2021**

	Note	2021 £	2020 £
<b>FIXED ASSETS</b>			
Tangible Assets	9	4,541	9,082
Investments	10	576,905	329,619
	Total fixed assets	<u>581,446</u>	<u>338,701</u>
<b>CURRENT ASSETS</b>			
Debtors	11	30,800	21,200
Cash at Bank and in Hand		232,289	229,846
	Total current assets	<u>263,089</u>	<u>251,046</u>
<b>LIABILITIES:</b>			
Creditors: Amounts falling due within one year	12	3,811	13,903
<b>NET CURRENT ASSETS</b>		<u>259,278</u>	<u>237,143</u>
Creditors: Amounts falling due after more than one year		0	0
<b>TOTAL NET ASSETS</b>		<u><u>840,724</u></u>	<u><u>575,844</u></u>
<b>FUNDS OF THE CHARITY</b>			
Unrestricted funds	13	590,385	433,960
Restricted funds		174,734	74,265
Endowment funds		75,605	67,619
	Total charity funds	<u><u>840,724</u></u>	<u><u>575,844</u></u>

Approved by the Parochial Church Council on 4th April 2022 and signed on its behalf by:

  
 .....  
 Gabriel Chiu (PCC Secretary)

  
 .....  
 Philip Smith (PCC Treasurer)

The notes on pages 8 to 14 form part of these accounts.

**PAROCHIAL CHURCH COUNCIL OF**  
**ST. PHILEMON, TOXTETH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER, 2021**

## **1 Accounting Policies**

The financial statements have been prepared in accordance with applicable accounting standards and the Charities SORP 2015 FRS 102.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

The accounts include transactions, assets and liabilities for which the PCC is held responsible in law. They do not include the accounts of church groups that owe their affiliation to another body nor those that are informal gatherings of church members.

### **Funds**

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted depending upon the purpose for which the endowment was established.

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

### **Income and endowments**

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received.

Grants and legacies are accounted for when the PCC is notified of its legal entitlement to the amount due.

Dividends and all other income is accounted for when receivable.

All incoming resources are accounted for gross.

For investment purposes any surplus funds are usually of a short term nature and are kept in interest bearing accounts.

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31st December.

### **Expenditure**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC.

The Parish Share is accounted for when payable. Any share unpaid at 31st December is provided for in these accounts as an operational (though not legal) liability and is shown as a creditor in the Balance Sheet.

Amounts received specifically for mission are dealt with as restricted funds.

All other expenditure is generally recognised when it is incurred and is accounted for gross.

The pension costs charged in the financial statements represent the contributions payable by the PCC during the year.

**PAROCHIAL CHURCH COUNCIL OF**  
**ST. PHILEMON, TOXTETH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER, 2021 (Cont.)**

**Fixed Assets**

Consecrated land and buildings and movable church furnishings

Consecrated land and benefited property is excluded from the accounts by section 10(2)(a) of the Charities Act 2011.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Freehold land and property is not being depreciated, as in the view of the PCC, they are maintained to a sufficiently high standard which ensures that the market value of the properties is not less than the carrying value shown in the accounts.

Fixtures, fittings and office equipment

Equipment used by the church is depreciated on a straight line basis over 4 years. Individual assets with a purchase price of £10,000 or less are written off when the asset is acquired.

Investments

Investments are valued at market value at 31st December.

Current Assets

Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

Reserves

It is the intention of the trustees to maintain sufficient unrestricted reserves to meet the current level of running expenses of the organisation.

**PAROCHIAL CHURCH COUNCIL OF  
ST. PHILEMON, TOXTETH  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER, 2021 (Continued)**

	Unrestricted Funds £	Restricted Funds £	TOTAL 2021 £	Unrestricted Funds £	Restricted Funds £	TOTAL 2020 £
<b>2</b>						
<b><u>Donations and legacies</u></b>						
Planned Giving:						
Covenants/Gift aid	58,388	1,200	59,588	59,941	1,200	61,141
Income Tax Recoverable	15,183	13,500	28,683	13,370	3,775	17,145
Other planned giving	14,111	2,715	16,826	6,380	0	6,380
Collections (open plate) at all						
Services	3,126	0	3,126	1,075	0	1,075
Gift Days	0	19,289	19,289	0	20,540	20,540
Donations	0	99,055	99,055	27	7,635	7,662
Grants	9,800	50,592	60,392	9,500	44,455	53,955
	<u>100,608</u>	<u>186,351</u>	<u>286,959</u>	<u>90,293</u>	<u>77,605</u>	<u>167,898</u>
<b>3</b>						
<b><u>Charitable activities</u></b>						
Magazine & Bookstall	631	0	631	0	0	0
Rent from Church Hall/Church						
Property	6,054	0	6,054	6,014	0	6,014
Wedding and Funeral Fees	268	0	268	995	0	995
Club Activities/Outings/Holidays	814	0	814	1,285	25	1,310
	<u>7,767</u>	<u>0</u>	<u>7,767</u>	<u>8,294</u>	<u>25</u>	<u>8,319</u>
<b>4</b>						
<b><u>Other trading activities</u></b>						
Fairs/fundraising	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>5</b>						
<b><u>Investments</u></b>						
Rent from Investment Property	7,500	0	7,500	9,984	0	9,984
Dividends and Interest (including any reclaimed tax)	1,590	15	1,605	1,686	83	1,769
	<u>9,090</u>	<u>15</u>	<u>9,105</u>	<u>11,670</u>	<u>83</u>	<u>11,753</u>

**PAROCHIAL CHURCH COUNCIL OF  
ST. PHILEMON, TOXTETH  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER, 2021 (Continued)**

	Unrestricted Funds £	Restricted Funds £	TOTAL 2021 £	Unrestricted Funds £	Restricted Funds £	TOTAL 2020 £
<b>6 Charitable Activities</b>						
Missionary Giving						
Hope Church	0	7,700	7,700	0	0	0
Ebenezer Church	0	7,700	7,700	0	0	0
OMF International UK	2,439	0	2,439	2,238	0	2,238
North West Partner	1,626	0	1,626	2,238	0	2,238
Ministry Training Grant	0	9,140	9,140	0	3,190	3,190
Sundry Donations (<£1,000 each)	100	0	100	385	0	385
Ministry:						
Parish Share	20,419	0	20,419	20,419	0	20,419
Minister - Housing	12,299	0	12,299	5,177	0	5,177
Minister - Expenses	656	0	656	709	0	709
Co-Pastor Salary	27,386	0	27,386	26,585	0	26,585
Co-Pastor Pension costs	6,216	0	6,216	6,216	0	6,216
Co-Pastor - Housing	9,397	2,988	12,385	8,601	0	8,601
Co-Pastor - Expenses	354	0	354	384	0	384
Co-Pastor Moving costs	0	0	0	2,458	0	2,458
Lay Workers - Salaries	2,488	44,594	47,082	7,450	35,747	43,197
Lay Workers - Pension costs	518	4,667	5,185	0	1,292	1,292
Lay Worker expenses & costs	527	6,842	7,369	481	5,220	5,701
Cleaning and Waste Disposal	241	0	241	216	0	216
Rent and Rates	601	0	601	629	0	629
Heat & Light	4,261	0	4,261	4,079	0	4,079
Insurance	2,313	0	2,313	4,469	0	4,469
Repairs & Renewals	72,888	310	73,198	383	0	383
Service Expenses	2,312	175	2,487	1,980	0	1,980
Inside Youth Work/Sunday School	437	0	437	322	93	415
Club Activities/Outings	980	0	980	1,094	0	1,094
Education and Training Expenses	1,585	1,281	2,866	420	1,500	1,920
Newsletter and Bookstall costs	685	0	685	41	0	41
Church holiday	574	500	1,074	0	73	73
Data Protection/Copyright Fee	550	0	550	528	0	528
Telephone	384	0	384	436	0	436
Depreciation	4,541	0	4,541	4,541	0	4,541
Legal and professional fees	4,170	0	4,170	0	0	0
Independent Examiner's Fees	1,944	0	1,944	1,848	0	1,848
Sundries	328	0	328	90	0	90
Postage, Printing & Stationery	676	0	676	844	0	844
	<u>183,895</u>	<u>85,897</u>	<u>269,792</u>	<u>105,261</u>	<u>47,115</u>	<u>152,376</u>
<b>7 Raising funds</b>						
Fundraising Costs	0	0	0	0	0	0
Investment Property Costs	16,445	0	16,445	2,405	45	2,450
	<u>16,445</u>	<u>0</u>	<u>16,445</u>	<u>2,405</u>	<u>45</u>	<u>2,450</u>

**PAROCHIAL CHURCH COUNCIL OF**  
**ST. PHILEMON, TOXTETH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER, 2021 (Continued)**

<b>8</b>	<b><u>Staff Costs</u></b>	<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
	Wages and Salaries	74,468	69,782
	Social Security Costs	2,794	0
	Pension Costs	11,401	7,508
		<u>88,663</u>	<u>77,290</u>

The wages paid relate to various Church Workers and the Co-Pastor. No employees (2020: None) received more than £60,000 remuneration during the year.

<b>9</b>	<b><u>Tangible Fixed Assets</u></b>	<b>Freehold Land &amp; Buildings</b>	<b>Fixtures and Fittings</b>	<b>Total</b>
		<b>£</b>	<b>£</b>	<b>£</b>
	<b>COST OR VALUATION</b>			
	At 1st January, 2021	0	43,645	43,645
	Additions	0	0	0
	Disposals	0	0	0
	At 31st December, 2021	<u>0</u>	<u>43,645</u>	<u>43,645</u>
	<b>DEPRECIATION</b>			
	At 1st January, 2021	0	34,563	34,563
	Charge for the year	0	4,541	4,541
	Disposals	0	0	0
	At 31st December, 2021	<u>0</u>	<u>39,104</u>	<u>39,104</u>
	<b>NET BOOK VALUE</b>			
	At 31st December, 2021	<u>0</u>	<u>4,541</u>	<u>4,541</u>
	At 31st December, 2020	<u>0</u>	<u>9,082</u>	<u>9,082</u>

<b>10</b>	<b><u>Investments</u></b>	<b>2020 Market Value</b>	<b>Additions (Disposals) in year</b>	<b>Net Gain/loss on Revaluation</b>	<b>2021 Market Value</b>
	1,390 shares (2018: 1,390 shares) CBF Investment Fund.	28,421	0	4,086	32,507
	11,711 shares (2018: 11,711 shares) CBF Joint Investment Fund.	22,104	0	3,900	26,004
	CBF Deposit Funds	17,094	0	0	17,094
	St John's Youth and Community Centre	190,000	0	173,538	363,538
	St John's PreSchool Nursery	72,000	0	65,762	137,762
		<u>329,619</u>	<u>0</u>	<u>247,286</u>	<u>576,905</u>
	<b>Historical Cost of Investments</b>	<u>38,859</u>	<u>0</u>	<u>0</u>	<u>38,859</u>
	<b>Historical Cost of Investment Property</b>	<u>169,699</u>	<u>0</u>	<u>0</u>	<u>169,699</u>

The Youth and Community Centre and the PreSchool Nursery was valued and an offer accepted for sale in 2022 for £501,300. The trustees consider that this is their fair value at 31st December 2021. Hence, there has been a revaluation uplift of £239,300 which is shown in the accounts.

**PAROCHIAL CHURCH COUNCIL OF  
ST. PHILEMON, TOXTETH  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER, 2021 (Continued)**

<b>11 Debtors:</b>	<b>2021</b>	<b>2020</b>
<u>Amounts receivable within one year</u>	£	£
Income Tax recoverable	30,800	20,700
Other Debtors	0	500
	<u>30,800</u>	<u>21,200</u>

<b>12 Creditors: Amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	£	£
Accruals and Deferred Income	1,944	11,848
Other creditors	1,867	2,055
	<u>3,811</u>	<u>13,903</u>

<b>13 Analysis of Net Assets by Fund</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Endowment</b>	
	<b>Funds</b>	<b>Funds</b>	<b>Funds</b>	<b>Total</b>
	£	£	£	£
Fixed Assets	505,841	0	75,605	581,446
Current Assets	88,355	174,734	0	263,089
Current Liabilities	(3,811)	0	0	(3,811)
Long Term Liabilities	0	0	0	0
<b>Fund Balance</b>	<u>590,385</u>	<u>174,734</u>	<u>75,605</u>	<u>840,724</u>

**14 Fund Details**

The restricted funds comprise various funds as set out below including; building funds, grants received in connection with the costs of employing lay workers, roof repairs, a new church plant and grants and donations received for projects and staff training together with various specific donations received to be forwarded onto Christian missionary societies.

The endowment funds represent permanent endowments from donors many years ago, which require the money to be spent on various property repairs, sick and poor fund, Sunday School and Staff Expenses.

<b>15 Designated Funds</b>	<b>2020</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>2021</b>
	£	£	£	Gains/Losses	£
Unrestricted Funds are as follows:					
<b>PCC St. Philemon</b>					
General Funds	87,186	117,450	151,777	(2,279)	50,580
Roof Fund	44,000	0	44,000	0	0
Capital Asset Fund	9,082	0	4,541	0	4,541
Warrington Church Plant Fund	2,238	0	0	1,829	4,067
Hardship Fund	0	0	0	450	450
<b>St. John's Youth &amp; Community Centre</b>					
Youth & Community Fund	28,820	15	0	0	28,835
Capital Asset Fund	190,000	0	0	173,538	363,538
<b>St. John's PreSchool</b>					
PreSchool Funds	634	0	22	0	612
Capital Asset Fund	72,000	0	0	65,762	137,762
	<u>433,960</u>	<u>117,465</u>	<u>200,340</u>	<u>239,300</u>	<u>590,385</u>

**PAROCHIAL CHURCH COUNCIL OF  
ST. PHILEMON, TOXTETH  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER, 2021 (Continued)**

16 <u>Restricted Funds</u>	2020 £	Income £	Expenditure £	Transfers Gains/Losses £	2021 £
Restricted Funds are as follows:					
<b>PCC St. Philemon</b>					
Debt Advice Fund	1,272	(1,272)	0	0	0
Assistant Staff Fund	0	8,515	8,515	0	0
Administrator Salary Fund	2,274	15,185	16,859	0	600
Operations Fund	0	13,464	13,464	0	0
Children & Youth Trip Fund	348	340	0	0	688
Warrington Church Plant	30,000	38,645	0	7,889	76,534
Persion Ministry Fund	22,300	3,000	0	0	25,300
JSH Persion/Kurdish Fund	4,081	10,000	8,505	0	5,576
Kitchen Fund	13,628	0	0	0	13,628
Roof Fund	310	0	310	0	0
City Centre Fund	0	75,100	22,785	0	52,315
Gift Day Fund	0	23,289	15,400	(7,889)	0
Go Chatter Website Fund	0	100	7	0	93
Weekend Away Fund	52	0	52	0	0
	<u>74,265</u>	<u>186,366</u>	<u>85,897</u>	<u>0</u>	<u>174,734</u>

17 <u>Endowment Funds</u>	2020 £	Realised Gains/Losses £	Transfers/ Gains/Losses £	2021 £
The Endowment Funds are as follows:				
<b>PCC St. Philemon</b>				
Sunday School	3,585	0	429	4,014
Assistant Staff Fund	5,974	0	997	6,971
Sick & Poor	798	0	141	939
Repairs	41,606	0	6,413	48,019
General Church Fund	15,656	0	6	15,662
	<u>67,619</u>	<u>0</u>	<u>7,986</u>	<u>75,605</u>

**18 Related Parties**

During the year the charity paid working expenses and housing costs of £12,955 (2020: £5,886 ) to/on behalf of the Rev'd Elfick and salary, pension, housing costs and expenses of £44,924 (2020: £41,786) to/on behalf of Rev'd Simmons and salary and pension costs of £11,694 to Gabriel Chiu in respect of costs incurred and work done on behalf of the charity.

**19 Capital Commitments**

The PCC has no Capital Commitments at the accounting date ( 2020 £Nil ).

**20 Contingent Liabilities**

The PCC had no contingent liabilities at 31st December 2021 (2020 £Nil):

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# Accounts

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**PAROCHIAL CHURCH COUNCIL OF**

**ST. PHILEMON, TOXTETH**

**CHARITY NUMBER 1140013**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST DECEMBER, 2020**

**PAROCHIAL CHURCH COUNCIL OF**  
**ST. PHILEMON, TOXTETH**  
**CHARITY INFORMATION**

**Registered Charity Name:** The Parochial Church Council of the Ecclesiastical Parish of St Philemon Toxteth

**Working Name:** Toxteth Team PCC, Liverpool

**Charity Registration Number** The charity became registered with the charity commission on 25th January 2011 under number 1140013.

**Governing Instrument** The Parochial Church Council (PCC) is established under the Parochial Church Councils (Powers) Measure 1956 (as amended) and is a body corporate with perpetual succession.

**Incumbent:** Rev'd B R Elfick  
St Philemon's Vicarage  
40 Devonshire Road  
Liverpool, L8 3TZ.

**Bankers:** Central Board of Finance of the Church of England  
80 Cheapside, London EC2V 6DZ

HSBC plc  
168 Aigburth Road, Liverpool L17 9PF.  
4 Dale Street, Liverpool L69 2BZ.  
23 Allerton Road, Liverpool, L18 2DA

**Independent Examiner:** Mr P J Collins F.C.A.  
Collins & Co.  
Chartered Accountants  
Suite 13 Hattersley House  
1 Hattersley Court  
Ormskirk L39 2AY

**PAROCHIAL CHURCH COUNCIL OF**  
**ST. PHILEMON, TOXTETH**  
**ANNUAL REPORT FOR THE YEAR ENDED 31ST DECEMBER, 2020**

**Background**

The Parochial Church Council of St. Philemon Toxteth (the "PCC"), has the responsibility of co-operating with the incumbent, in promoting in the ecclesiastical parish the whole mission of the church. Our vision is to:

- 1) Reach into as many communities as we can with the good news of Jesus;
- 2) Gather us under excellent, culturally engaged, Bible teaching;
- 3) Build one another up to live distinctively and consistently for Christ;
- 4) Network towards healthy Anglican churches pioneered across the Diocese.

The PCC also has maintenance responsibility for the church building of St. Philemon and the hall and associated buildings of St. Johns Centre.

The Parochial Church Council (PCC) is established under the Parochial Church Councils (Powers) Measure 1956 (as amended) and is a body corporate with perpetual succession. The PCC is also regulated by, inter alia, the Church Representation Rules. Reference to all this legislation is essential for a full understanding of the PCC's legal status and its members' duties and responsibilities.

**Trustee membership and appointment**

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

During the year all the following served as members of the PCC: -

Rev'd Brian Elfick  
 Thomas Atkinson  
 Albert Harvey  
 Elizabeth Eaton  
 Rev'd Andrew Simmons (Co-Pastor)  
 Hosein Mashayekhi  
 Philip Smith  
 Thomas Keningley (from 29 September 2020)  
 Hannah Jones (From 5th January 2020)  
 Rachel Wiles  
 Hadi Malayi  
 Alexander Clayton (From 5 January 2020)  
 Neil Sanders (From 5 January 2020)  
 Jonathan Lancaster (Until 5 January 2020)  
 Kenneth Wiles (Until 5 January 2020)  
 Malcolm Hitchcott (Until 29 September 2020)  
 Paul Hitchiner (Until 5 January 2020)  
 Gabriel Chiu (Until 5 January 2020)

**Trustee induction and training**

PCC members are informed of training events and have access to handbooks and other materials relating to trustee responsibilities, basic health and safety, risk assessment and management and safeguarding procedures.

**Organisation**

The PCC has a Standing Committees as required by law; these have the power to transact the day to day business of the charity between Council Meetings, subject to any directions by the council.

**Electoral Roll**

The number of names on the electoral roll as reported at the January 2021 APCM was: -  
 St. Philemon 100 (2020 - 102).

**PAROCHIAL CHURCH COUNCIL OF**  
**ST. PHILEMON, TOXTETH**  
**ANNUAL REPORT FOR THE YEAR ENDED 31ST DECEMBER, 2020 (Cont.)**

**Review of the Year**

In 2020, as the world was hit by COVID-19, St Philemon's had to change the way we did church in many significant ways. Much of the year was spent on Zoom!

It is hard at the time of writing to know precisely how the pandemic has affected St Philemon's, but we praise God that in challenging circumstances not only has congregational giving increased, but we also have more people than ever engaged in Life Groups and other meaningful spiritual participation.

Early on, we agreed a flexible approach, always operating within the law but recognising that different members of the church would have different attitudes to the risk of contracting Coronavirus set against the risks of not meeting together in person to our spiritual, emotional, social and psychological wellbeing. We have tried to cater for people at every point of that spectrum.

As well as growing in competency in online activities, we used 2020 to review and overhaul two major areas of ministry. The first was our youth and children's ministry, where we have shifted away from running midweek clubs for kids whose parents are not engaged with church and shifted to a deeper work of investing in believing families and supporting them in their evangelism/community outreach. The second was our Persian work, where again we have slowed down in order to invest more deeply in a few. Our aim is to raise up a group of Farsi-speaking leaders who themselves are equipped to lead services, Life Groups and so on. Both these ministry shifts show signs of bearing fruit.

**Financial Review**

Results for the year are set out on page 6.

Our main source of income was tax efficient giving which amounted to £61,141 (2019: £48,818) and grants received which amounted to £53,955 (2019: £34,674). The main expenditure was in respect of salaries and pensions of £77,290 (2019: £37,379) and the Diocesan Parish Share of £20,419 (2019: £18,738).

**Plans for the Future**

In 2021 a number of challenges lie ahead for us. First, people are likely to come out of lockdown needing a period of spiritual refreshment and we aim to care for our congregations well. Secondly, many of our ministries will need a period of re-establishment and adapting as return to in-person meetings, and this will require our careful attention. Thirdly, we are pressing on with plans for starting a new congregation to help us (a) reach the parts of our parish that cannot be reached by our current church building and (b) support in their evangelism those in our church who work and relax in town. We have now recruited a third ordained member of staff to drive this forwards. And finally, we are using this (we hope, final) period of lockdown to get some significant work done on the church roof.

In all this, we remain as dependent as ever on the Lord and his grace. 2020 has been a great year for relearning

**Reserves policy**

We aim to hold reserves sufficient to cover all costs for 3 months. This is currently £38,707 (2019: £36,602). The current level of general unrestricted funds is £87,186 (2019: £87,027).

**PAROCHIAL CHURCH COUNCIL OF**  
**ST. PHILEMON, TOXTETH**  
**ANNUAL REPORT FOR THE YEAR ENDED 31ST DECEMBER, 2020 (Cont.)**

**Risk Statement**

The charity has reviewed the major risks to which it is exposed, and systems have been established to mitigate them.

The main areas are:

**Financial:** The PCC's final responsibility for all assets allows, under its discretion, the reserves in general provide guarantees for work done by the charity. In return, where a risk is identified budgets are required by the PCC to check the viability of the projects in the churches.

**Operational:** In the event of a church, or a centre building becoming unusable for a limited time frame, the other building within the charity can be used as an alternative facility.

**Health & Safety:** Our policies and procedures are kept under review by the PCC with a responsible officer for each property.

**Safeguarding of children and vulnerable adults:** As for "Health & Safety" above, our policies derive from those of the Diocese of Liverpool. They themselves shaped by Home Office Guidelines. Relevant training is undertaken and we look to respond quickly to the ever-changing DBS procedures.

**Equal Opportunities and Employment Issues:** An area of risk as well as opportunity. We seek to be "just" employers as the PCC sets policy, approves and authorises requests to recruit, and is responsible for the recruitment and management of employees.

**Public Benefit Statement**

When planning our activities for the year, the PCC gave consideration to the Charity Commission's guidance on public benefit and, in particular, the specific guidance to charities concerned with the advancement of religion.

**Trustees' responsibilities in relation to the financial statements**

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its surplus or deficit for that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards and Statements of Recommended Practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the PCC

.....  
 The Rev'd B Elfick (PCC Chairman)

11th April 2021

**PAROCHIAL CHURCH COUNCIL OF**  
**ST. PHILEMON, TOXTETH**  
**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**THE PCC OF PHILEMON, TOXTETH**

Report to the Parochial Church Council (PCC) of St Philemon with St Gabriel & St Cleopas (the Trust) on my examination of the accounts for the year ended 31st December 2020 which are set out on pages 6 to 14 of your Annual Report.

**Responsibilities and basis of report**

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material aspect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act: or
2. the accounts do not accord with those records.
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Mr P. J. Collins (F.C.A)**  
**Collins & Co.**  
**Chartered Accountants**  
**Suite 13 Hattersley House**  
**1 Hattersley Court**  
**Ormskirk L39 2AY**

**11th April 2021**

**PAROCHIAL CHURCH COUNCIL OF**  
**ST. PHILEMON, TOXTETH**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST DECEMBER, 2020**

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS	
					2020 £	2019 £
<b>INCOME AND ENDOWMENTS FROM:</b>						
Donations and legacies	2	90,293	77,605	0	167,898	135,325
Charitable activities	3	8,294	25	0	8,319	19,130
Other trading activities	4	0	0	0	0	0
Investments	5	11,670	83	0	11,753	18,211
Other income	6	0	0	0	0	0
<b>TOTAL INCOME</b>		<u>110,257</u>	<u>77,713</u>	<u>0</u>	<u>187,970</u>	<u>172,666</u>
<b>EXPENDITURE ON:</b>						
Charitable Activities	7	105,261	47,115	0	152,376	134,515
Raising funds	8	2,405	45	0	2,450	11,892
<b>TOTAL EXPENDITURE</b>		<u>107,666</u>	<u>47,160</u>	<u>0</u>	<u>154,826</u>	<u>146,407</u>
		<u>2,591</u>	<u>30,553</u>	<u>0</u>	<u>33,144</u>	<u>26,259</u>
Gains/(losses) on investments		0	0	1,300	1,300	100,564
<b>NET INCOME/(EXPENDITURE)</b>		<u>2,591</u>	<u>30,553</u>	<u>1,300</u>	<u>34,444</u>	<u>126,823</u>
<b>TRANSFER BETWEEN FUNDS</b>		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>NET MOVEMENT IN FUNDS</b>		<u>2,591</u>	<u>30,553</u>	<u>1,300</u>	<u>34,444</u>	<u>126,823</u>
<b>RECONCILIATION OF FUNDS:</b>						
TOTAL FUNDS BROUGHT FORWARD AT 1ST JANUARY, 2020		431,369	43,712	66,319	541,400	1,215,285
TRANSFER OF FUNDS TO EXCEPTED CHARITY	22	0	0	0	0	(800,708)
<b>TOTAL FUNDS CARRIED FORWARD AT 31ST DECEMBER, 2020</b>		<u><u>433,960</u></u>	<u><u>74,265</u></u>	<u><u>67,619</u></u>	<u><u>575,844</u></u>	<u><u>541,400</u></u>

**PAROCHIAL CHURCH COUNCIL OF**  
**ST. PHILEMON, TOXTETH**  
**BALANCE SHEET AT 31ST DECEMBER, 2020**

	Note	2020 £	2019 £
<b>FIXED ASSETS</b>			
Tangible Assets	10	9,082	13,623
Investments	11	329,619	328,319
Total fixed assets		<u>338,701</u>	<u>341,942</u>
<b>CURRENT ASSETS</b>			
Debtors	12	21,200	20,842
Cash at Bank and in Hand		229,846	182,811
Total current assets		<u>251,046</u>	<u>203,653</u>
<b>LIABILITIES:</b>			
<b>Creditors: Amounts falling due within one year</b>	13	13,903	4,195
<b>NET CURRENT ASSETS</b>		<u>237,143</u>	<u>199,458</u>
<b>Creditors: Amounts falling due after more than one year</b>		0	0
<b>TOTAL NET ASSETS</b>		<u><u>575,844</u></u>	<u><u>541,400</u></u>
<b>FUNDS OF THE CHARITY</b>			
	14		
Unrestricted funds		433,960	431,369
Restricted funds		74,265	43,712
Endowment funds		67,619	66,319
Total charity funds		<u><u>575,844</u></u>	<u><u>541,400</u></u>

Approved by the Parochial Church Council on 11th April 2021 and signed on its behalf by:

.....  
 Rev'd B R Elfick

.....  
 Mr T Atkinson

The notes on pages 8 to 14 form part of these accounts.

**PAROCHIAL CHURCH COUNCIL OF**  
**ST. PHILEMON, TOXTETH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER, 2020**

## **1 Accounting Policies**

The financial statements have been prepared in accordance with applicable accounting standards and the Charities SORP 2015 FRS 102.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

The accounts include transactions, assets and liabilities for which the PCC is held responsible in law. They do not include the accounts of church groups that owe their affiliation to another body nor those that are informal gatherings of church members.

### **Funds**

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted depending upon the purpose for which the endowment was established.

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

### **Income and endowments**

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received.

Grants and legacies are accounted for when the PCC is notified of its legal entitlement to the amount due.

Dividends and all other income is accounted for when receivable.

All incoming resources are accounted for gross.

For investment purposes any surplus funds are usually of a short term nature and are kept in interest bearing accounts.

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31st December.

### **Expenditure**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC.

The Parish Share is accounted for when payable. Any share unpaid at 31st December is provided for in these accounts as an operational (though not legal) liability and is shown as a creditor in the Balance Sheet.

Amounts received specifically for mission are dealt with as restricted funds.

All other expenditure is generally recognised when it is incurred and is accounted for gross.

The pension costs charged in the financial statements represent the contributions payable by the PCC during the year.

**PAROCHIAL CHURCH COUNCIL OF**  
**ST. PHILEMON, TOXTETH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER, 2020 (Cont.)**

**Fixed Assets**Consecrated land and buildings and movable church furnishings

Consecrated land and beneficed property is excluded from the accounts by section 10(2)(a) of the Charities Act 2011.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Freehold land and property is not being depreciated, as in the view of the PCC, they are maintained to a sufficiently high standard which ensures that the market value of the properties is not less than the carrying value shown in the accounts.

Fixtures, fittings and office equipment

Equipment used by the church is depreciated on a straight line basis over 4 years. Individual assets with a purchase price of £10,000 or less are written off when the asset is acquired.

Investments

Investments are valued at market value at 31st December.

Current Assets

Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

Reserves

It is the intention of the trustees to maintain sufficient unrestricted reserves to meet the current level of running expenses of the organisation.



**PAROCHIAL CHURCH COUNCIL OF**  
**ST. PHILEMON, TOXTETH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER, 2020 (Continued)**

	Unrestricted Funds £	Restricted Funds £	TOTAL 2020 £	Unrestricted Funds £	Restricted Funds £	TOTAL 2019 £
<b>7 Charitable Activities</b>						
Missionary Giving						
Crosslinks	0	0	0	1,464	0	1,464
OMF International UK	2,238	0	2,238	1,464	0	1,464
North West Partner	2,238	0	2,238	1,464	0	1,464
St Gabriel	0	0	0	1,500	0	1,500
Ministry Training Grant	0	3,190	3,190	0	0	0
Sundry Donations (<£1,000 each)	385	0	385	0	0	0
Ministry:						
Parish Share	20,419	0	20,419	18,738	0	18,738
Minister - Housing	5,177	0	5,177	2,660	0	2,660
Minister - Expenses	709	0	709	904	0	904
Co-Pastor Salary	26,585	0	26,585	0	5,152	5,152
Co-Pastor Pension costs	6,216	0	6,216	0	1,554	1,554
Co-Pastor - Housing	8,601	0	8,601	0	0	0
Co-Pastor - Expenses	384	0	384	0	0	0
Co-Pastor Moving costs	2,458	0	2,458	4,466	0	4,466
Lay Workers - Salaries	7,450	35,747	43,197	5,371	24,587	29,958
Lay Workers - Pension costs	0	1,292	1,292	0	715	715
Lay Worker expenses & costs	481	5,220	5,701	1,189	8,230	9,419
Cleaning and Waste Disposal	216	0	216	346	0	346
Rent and Rates	629	0	629	1,021	0	1,021
Heat & Light	4,079	0	4,079	6,381	0	6,381
Insurance	4,469	0	4,469	2,356	0	2,356
Repairs & Renewals	383	0	383	7,957	0	7,957
Service Expenses	1,980	0	1,980	1,654	0	1,654
Inside Youth Work/Sunday School	322	93	415	879	0	879
Club Activities/Outings	1,094	0	1,094	2,564	0	2,564
Education and Training Expenses	420	1,500	1,920	7,773	0	7,773
Newsletter and Bookstall costs	41	0	41	331	0	331
Church holiday	0	73	73	2,788	8,645	11,433
Data Protection/Copyright Fee	528	0	528	816	0	816
Telephone	436	0	436	383	0	383
Depreciation	4,541	0	4,541	4,541	0	4,541
Legal fees	0	0	0	2,710	0	2,710
Independent Examiner's Fees	1,848	0	1,848	2,365	0	2,365
Sundries	90	0	90	588	0	588
Café/laundry	0	0	0	0	0	0
Postage, Printing & Stationery	844	0	844	959	0	959
Loss on Disposal of Assets	0	0	0	0	0	0
	<u>105,261</u>	<u>47,115</u>	<u>152,376</u>	<u>85,632</u>	<u>48,883</u>	<u>134,515</u>
<b>8 Raising funds</b>						
Giving Envelopes		0	0	67	0	67
Fundraising Costs	0	0	0	0	0	0
Fundraising Consultant	0	0	0	0	0	0
Investment Property Costs	2,405	45	2,450	11,825	0	11,825
	<u>2,405</u>	<u>45</u>	<u>2,450</u>	<u>11,892</u>	<u>0</u>	<u>11,892</u>

**PAROCHIAL CHURCH COUNCIL OF**  
**ST. PHILEMON, TOXTETH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER, 2020 (Continued)**

9 <b><u>Staff Costs</u></b>	2020 £	2019 £
Wages and Salaries	69,782	35,110
Social Security Costs	0	0
Pension Costs	7,508	2,269
	<u>77,290</u>	<u>37,379</u>

The wages paid relate to various Church Workers and the Co-Pastor. No employees (2019: None) received more than £60,000 remuneration during the year.

10 <b><u>Tangible Fixed Assets</u></b>	Freehold Land & Buildings £	Fixtures and Fittings £	Total £
<b>COST OR VALUATION</b>			
At 1st January, 2020	0	43,645	43,645
Additions	0	0	0
Disposals	0	0	0
At 31st December, 2020	<u>0</u>	<u>43,645</u>	<u>43,645</u>
<b>DEPRECIATION</b>			
At 1st January, 2020	0	30,022	30,022
Charge for the year	0	4,541	4,541
Disposals	0	0	0
At 31st December, 2020	<u>0</u>	<u>34,563</u>	<u>34,563</u>
<b>NET BOOK VALUE</b>			
At 31st December, 2020	<u>0</u>	<u>9,082</u>	<u>9,082</u>
At 31st December, 2019	<u>0</u>	<u>13,623</u>	<u>13,623</u>

11 <b><u>Investments</u></b>	2019 Market Value	Additions (Disposals) in year	Net Gain/loss on Revaluation	2020 Market Value
1,390 shares (2018: 1,390 shares) CBF Investment Fund.	26,585	0	1,836	28,421
11,711 shares (2018: 11,711 shares) CBF Joint Investment Fund.	22,640	0	(536)	22,104
CBF Deposit Funds	17,094	0	0	17,094
St John's Youth and Community Centre	190,000	0	0	190,000
St John's PreSchool Nursery	72,000	0	0	72,000
	<u>328,319</u>	<u>0</u>	<u>1,300</u>	<u>329,619</u>
<b>Historical Cost of Investments</b>	<u>38,859</u>	<u>0</u>	<u>0</u>	<u>38,859</u>
<b>Historical Cost of Investment Property</b>	<u>169,699</u>	<u>0</u>	<u>0</u>	<u>169,699</u>

The Youth and Community Centre was valued by SK Real Estate on 18th February 2019 at £190,000 and the PreSchool Nursery was valued by SK Real Estate on 21st November 2018 at £72,000. The trustees consider that these are still their fair values at 31st December 2020.

**PAROCHIAL CHURCH COUNCIL OF**  
**ST. PHILEMON, TOXTETH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER, 2020 (Continued)**

<b>12</b>	<b><u>Debtors:</u></b>	<b>2020</b>	<b>2019</b>
	<u>Amounts receivable within one year</u>	<b>£</b>	<b>£</b>
	Income Tax recoverable	20,700	20,842
	Other Debtors	500	0
		<u>21,200</u>	<u>20,842</u>

<b>13</b>	<b><u>Creditors: Amounts falling due within one year</u></b>	<b>2020</b>	<b>2019</b>
		<b>£</b>	<b>£</b>
	Accruals and Deferred Income	11,848	2,520
	Other creditors	2,055	1,675
		<u>13,903</u>	<u>4,195</u>

**14** **Analysis of Net Assets by Fund**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total £
Fixed Assets	271,082	0	67,619	338,701
Current Assets	166,455	84,591	0	251,046
Current Liabilities	(3,577)	(10,326)	0	(13,903)
Long Term Liabilities	0	0	0	0
<b>Fund Balance</b>	<u>433,960</u>	<u>74,265</u>	<u>67,619</u>	<u>575,844</u>

**15** **Fund Details**

The restricted funds comprise various funds as set out below including; building funds, grants received in connection with the costs of employing lay workers, roof repairs, a new church plant and grants and donations received for projects and staff training together with various specific donations received to be forwarded onto christian missionary societies.

The endowment funds represent permanent endowments from donors many years ago, which require the money to be spent on various property repairs, sick and poor fund, Sunday School and Staff Expenses.

<b>16</b>	<b><u>Designated Funds</u></b>	<b>2019</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>2020</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>Gains/Losses</b>	<b>£</b>
	Unrestricted Funds are as follows:					
	<b>DCC St. Philemon</b>					
	General Funds	87,027	110,159	97,762	(12,238)	87,186
	Roof Fund	34,000	0	0	10,000	44,000
	Staff Fund	1,000	0	1,000	0	0
	St John's Centre	1,129	0	1,129	0	0
	Administrator Salary Fund	3,224	0	3,224	0	0
	Capital Asset Fund	13,623	0	4,541	0	9,082
	Warrington Church Plant Fund	0	0	0	2,238	2,238
	<b>St. John's Youth &amp; Community Centre</b>					
	Youth & Community Fund	28,725	95	0	0	28,820
	Capital Asset Fund	190,000	0	0	0	190,000
	<b>St. John's PreSchool</b>					
	PreSchool Funds	641	3	10	0	634
	Capital Asset Fund	72,000	0	0	0	72,000
		<u>431,369</u>	<u>110,257</u>	<u>107,666</u>	<u>0</u>	<u>433,960</u>

**PAROCHIAL CHURCH COUNCIL OF**  
**ST. PHILEMON, TOXTETH**  
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**FOR THE YEAR ENDED 31ST DECEMBER, 2020 (Continued)**

17 <b><u>Restricted Funds</u></b>	2019	Income	Expenditure	Transfers Gains/Losses	2020
	£	£	£	£	£
Restricted Funds are as follows:					
<b>DCC St. Philemon</b>					
Debt Advice Fund	1,272	0	0	0	1,272
Assistant Staff Fund	2,413	8,090	10,503	0	0
Administrator Salary Fund	499	13,333	11,558	0	2,274
Children & Youth Trip Fund	441	0	93	0	348
Warrington Church Plant	25,149	4,851	0	0	30,000
Persion Ministry Fund	0	26,040	3,740	0	22,300
JSH Persion/Kurdish Fund	0	12,000	7,919	0	4,081
Kitchen Fund	13,628	0	0	0	13,628
Roof Fund	310	0	0	0	310
Weekend Away Fund	0	125	73	0	52
	43,712	64,439	33,886	0	74,265
18 <b><u>Endowment Funds</u></b>		2019	Realised Gains/Losses	Transfers/ Gains/Losses	2020
		£	£	£	£
The Endowment Funds are as follows:					
<b>DCC St. Philemon</b>					
Sunday School		3,572	0	13	3,585
Assistant Staff Fund		6,132	0	(158)	5,974
Sick & Poor		821	0	(23)	798
Repairs		40,141	0	1,465	41,606
General Church Fund		15,653	0	3	15,656
		66,319	0	1,300	67,619
19 <b><u>Related Parties</u></b>	During the year the charity paid working expenses and housing costs of £5,886 (2019: £3,564 ) to/on behalf of the Rev'd Elfick and moving expenses, salary, pension, housing costs and expenses of £41,786 (2019: £11,172) to/on behalf of Rev'd Simmons in respect of costs incurred and work done on behalf of the charity.				
20 <b><u>Capital Commitments</u></b>	The PCC has no Capital Commitments at the accounting date ( 2019 £Nil ).				
21 <b><u>Contingent Liabilities</u></b>	The PCC had no contingent liabilities at 31st December 2020 (2019 £Nil):				
22 <b><u>Transfer to Excepted Charity</u></b>	Following a pastoral reorganisation it was agreed to separate the three churches within this charity and a new excepted charity would be created for the two churches of St Gabriel and St Cleopas. The Church Commissioners under a Mission and Pastoral Measure 2011 dated 20th December 2018 created a new benefice and on 1st January 2019 the relevant assets and liabilities were transferred from this charity to the new excepted charity.				