

Charity registration number 1140011 (England and Wales)

BEACON COUNSELLING TRUST
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2024

BEACON COUNSELLING TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr D Melia Mr J Hind Mr J Williams MA Williams	
Senior management	Neil Platt	Clinical Programmes Director
Charity number (England and Wales)	1140011	
Principal address	263 Townsend Lane Clubmoor Liverpool Merseyside L13 9DG	
Auditor	Monetta LLP 110-114 Duke Street Liverpool L1 5AG	
Bankers	Lloyds Bank plc PO Box 1000 Andover BX1 1LT	

BEACON COUNSELLING TRUST

CONTENTS

	Page
Trustees report	1 - 4
Statement of Trustees responsibilities	5
Independent auditor's report	6 - 7
Statement of financial activities	8
Balance sheet	9
Statement of cash flows	10
Notes to the financial statements	11 - 20

BEACON COUNSELLING TRUST

TRUSTEES REPORT

FOR THE YEAR ENDED 30 NOVEMBER 2024

The Trustees present their annual report and financial statements for the year ended 30 November 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's trust deed, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The purposes of the charity are to relieve mental, emotional and physical problems encountered by people living in today's society. In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'. The charity relies on the income from grants, donations, fees and charges to cover its operating costs.

The principal activities of the charity in the period under review were that of the provision of counselling and support services designed to advance and improve the quality of life of individuals and families through the delivery of effective and responsive interventions, therapies and counselling sessions that seek to resolve problems and issues. In addition, the charity provides quality training and guidance to others operating in these areas. Our commitment to developing the infrastructure to support the growth in the organisation has resulted in a fully refurbished head office that now accommodates the increased staffing levels and the requirements to support its financial growth and its position as the largest regional organisation of its kind in the UK, our 2024 and 2025 Impact reports contained within our website reflect the organisations continued development. The charity has gone from strength to strength within the year and been subject to significant increases in its core activity and geographical reach. The publication of these Impact Reports is a reflection of the growth in activity that the charity has achieved in the period.

BEACON COUNSELLING TRUST

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2024

Achievements and performance

Significant activities and achievements against objectives

The results for the year and financial position of the charity are as shown in the annexed financial statements. The charity has continued to develop the range of counselling and support services it provides which includes the development of number of additional services including a neurodiversity project, to ensure that moving forwards the organisation is addressing the emerging needs of its neurodiverse community based client group. During the year the charity also continued the operational delivery of Paul's Place project, primarily by utilising grant funding from The National Lottery Community Fund. Which has enabled the charity to continue to provide a specialist bereavement counselling service across Merseyside, for those bereaved by suicide.

The charity continued work on developing and supporting organisation's to become signatories to the Workplace Charter to reduce gambling harms and is working towards rolling this offer out across a national footprint. Efforts have been made to increase partnership working over the year and the charity has developed some meaningful relationships with other community based organisations to the benefit of all involved. Strategic partnership working has helped the charity reach into a number of hard to reach communities across the North West.

The charity also continues to deliver 'Bet You Can Help' training and engages with the Criminal Justice System and the Armed Forces Programme to increase awareness of gambling harms. The Armed Forces Programme via the Armed Forces Gambling Support Network (AFGSN), has gone from strength to strength and the charity is the national lead on this programme for its partner agencies. The impact and reach across the armed forces community has been amazing, as can be reviewed in the year one AFGSN Project Report and the wider 2024 organisational Impact Report. The charity has now secured the Armed Forces Covenant Fund Silver Award, which is a testament to the dedication the charity has continued to direct towards our valued Armed Forces Community.

The charity is subject to a number of audits as a commissioned service provider and within the year was subject to a non-regulated CQC Pilot Inspection. The inspection took place over a 2 day period in the summer of 2024 and the resulting report was extremely complimentary about the charity and the robust management systems it had set in place to ensure the organisation is safe, well-led, caring, effective and responsive. A full Quality Assurance report is shown on our website.

The trustees continue to seek further funding to enable the charity to continue with its work. The trustees also take this opportunity of recognising the contributions of time and effort made by many friends, volunteers, staff and supporters without whom the achievements to date would not have happened. Due to the changes made in its primary commissioner to GambleAware, significant increases in the value of its primary contract and a broader access to the commissioners additional funding streams have resulted in both growth and greater financial stability. The Board of Trustees had set a plan in motion to invest in the charities current premises to facilitate this growth and aspirational diversification, which in 2024 came to fruition. This has allowed the charity to absorb the growing demand for its services across the North West footprint and allow the charity to continue to improve its reach into those local communities that are in the greatest need. Discussions have taken place between the Board of Trustees and the landlord regarding the charity using some of its free reserves to purchase the property off the landlord, therefore having its own asset and becoming its own landlord and what steps the charity would need to take to achieve this outcome.

Financial review

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned emergency repairs and other expenditure. The trustees have established a policy whereby the unrestricted funds held by the charity should be between 12 and 24 months of the resources expended, which equates to between approximately £2,500,000 to £5,00,000 in general funds. At this level, the trustees feel that they would be able to continue the current activities of the charity in the event of a significant drop in funding. At 30 November 2024, the free reserves amount to £1,668,771. The trustees are considering ways in which this target can be fully met on a continual basis.

In preparing the accounts, the trustees consider that the charity has a reasonable expectation of continuing to receive sufficient incoming resources to enable it to continue operations for the foreseeable future.

BEACON COUNSELLING TRUST

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2024

Major risks

The trustees have a risk management strategy which comprises: an annual review of the principal risks and uncertainties that the charity faces and the establishment of policies, systems, and procedures to mitigate those risks identified in the review.

Financial sustainability is the major financial risk for the charity. A key element in the management of financial risk is a regular review of available liquid funds to settle debts and outgoings as they fall due and active management of trade debtors and creditor balances to ensure sufficient working capital is available.

Attention has also been focused on non-financial risks arising from fire, health and safety and operational matters. These risks are managed by ensuring procedures and accreditations are up to date, having robust policies in place and, regular awareness training for staff and volunteers in these operational areas.

Structure, governance and management

The organisation is a charitable trust, established on 11 April 2010 and registered as a charity on 25 January 2011. The charity is governed by the policies made from time to time by the trustees together with the terms of its Constitution which set out the objects and powers of the charity.

The trustees, who met at regular intervals to formulate policy and decisions during the year, including the arrangements and criteria for setting the pay and remuneration of the charity's key management personnel were:

Mr D Melia

Mr J Hind

Mrs P Bell

(Resigned 1 December 2023)

Mr J Williams

MA Williams

Recruitment and appointment of trustees

The procedures for the appointment, retirement and removal of trustees are set out in the Constitution. The day-to-day operational aspects of the charity have been delegated to the Clinical Programmes Director - Neil Platt.

Much of the charity's work focuses upon providing advice and support to people of varying age groups with a variety of problems and from varied backgrounds and communities. The trustees seek to ensure that the needs of these groups are appropriately reflected through the diversity of the trustee body and the recruitment of appropriate individuals to the board. The trustees are familiar with the practical work of the charity and are encouraged to attend regular feedback and update sessions. All trustees are encouraged to attend appropriate external events where these will facilitate the undertaking of their role.

Related Parties

None of the trustees receive remuneration or other financial benefit from their positions as trustees of the charity and any contractual relationship with a related party must be disclosed to the board of trustees.

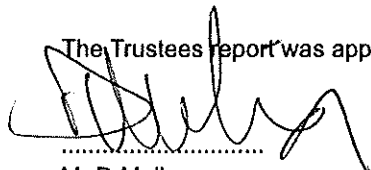
Details of related party transactions are set out in note 18 to the financial statements.

BEACON COUNSELLING TRUST

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2024

The Trustees report was approved by the Board of Trustees.



Mr D Melia

Date: 26.9.2021

BEACON COUNSELLING TRUST

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 30 NOVEMBER 2024

The Trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the and of the incoming resources and application of resources of the for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BEACON COUNSELLING TRUST

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF BEACON COUNSELLING TRUST

Opinion

We have audited the financial statements of Beacon Counselling Trust (the "Trust") for the year ended 30 November 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 November 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Trust in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Trust's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

BEACON COUNSELLING TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF BEACON COUNSELLING TRUST

Responsibilities of Trustees

As explained more fully in the statement of Trustees responsibilities, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the 's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

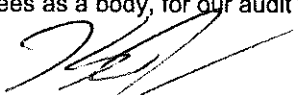
Other matters

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Mr Keith Miller (Senior Statutory Auditor)

For and on behalf of Monetta LLP, Statutory Auditor

Chartered Accountants

110-114 Duke Street

Liverpool

L1 5AG

Date: 29/9/2025

Monetta LLP is eligible for appointment as auditor of the by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

BEACON COUNSELLING TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 NOVEMBER 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Donations and legacies	3	17,500	81,745	99,245	70,498	45,000	115,498
<u>Charitable activities</u>							-
Incoming funds	4	102,813	-	102,813	447,551	-	447,551
Gambleaware	4	-	1,894,671	1,894,671	-	998,126	998,126
The National Lottery Community Fund							
Grants	4	-	95,200	95,200	-	117,000	117,000
GamCare	4	-	103,505	103,505	-	364,383	364,383
Gambling Harm - South Asian Community	4	-	-	-	-	7,444	7,444
Betway	4	-	651,000	651,000	-	651,000	651,000
Armed Forces Project	4	-	1,842,000	1,842,000	-	200,000	200,000
Investments	5	49,311	-	49,311	24,614	-	24,614
Total income		<u>169,624</u>	<u>4,668,121</u>	<u>4,837,745</u>	<u>542,663</u>	<u>2,382,953</u>	<u>2,925,616</u>
Expenditure on:							
Charitable activities	6	6,175	2,510,765	2,516,940	55,896	1,868,876	1,924,772
Total expenditure		<u>6,175</u>	<u>2,510,765</u>	<u>2,516,940</u>	<u>55,896</u>	<u>1,868,876</u>	<u>1,924,772</u>
Net income		<u>163,449</u>	<u>2,157,356</u>	<u>2,320,805</u>	<u>486,767</u>	<u>514,077</u>	<u>1,000,844</u>
Transfers between funds		5,680	(5,680)	-	5,680	(5,680)	-
Net movement in funds	8	<u>169,129</u>	<u>2,151,676</u>	<u>2,320,805</u>	<u>492,447</u>	<u>508,397</u>	<u>1,000,844</u>
Reconciliation of funds:							
Fund balances at 1 December 2023		<u>1,499,642</u>	<u>1,017,720</u>	<u>2,517,362</u>	<u>1,007,195</u>	<u>509,323</u>	<u>1,516,518</u>
Fund balances at 30 November 2024		<u><u>1,668,771</u></u>	<u><u>3,169,396</u></u>	<u><u>4,838,167</u></u>	<u><u>1,499,642</u></u>	<u><u>1,017,720</u></u>	<u><u>2,517,362</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

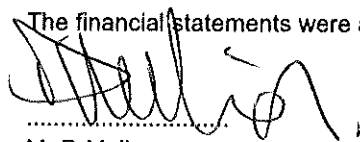
BEACON COUNSELLING TRUST

BALANCE SHEET

AS AT 30 NOVEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	12		17,040		22,720
Current assets					
Debtors	13	1,112,878		429,032	
Cash at bank and in hand		5,699,726		3,920,264	
		6,812,604		4,349,296	
Creditors: amounts falling due within one year	14	(1,991,477)		(1,854,654)	
Net current assets			4,821,127		2,494,642
Total assets less current liabilities			4,838,167		2,517,362
The funds of the					
Restricted income funds	15	3,169,396		1,017,720	
Unrestricted funds	16	1,668,771		1,499,642	
			4,838,167		2,517,362

The financial statements were approved by the Trustees on 26. 9. 2021


Mr D Melia

BEACON COUNSELLING TRUST

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 NOVEMBER 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from operations	19		1,730,151		937,963
Investing activities					
Purchase of tangible fixed assets		-		(28,400)	
Investment income received		49,311		24,614	
Net cash generated from/(used in) investing activities			49,311		(3,786)
Net cash generated from financing activities			-		-
Net increase in cash and cash equivalents			1,779,462		934,177
Cash and cash equivalents at beginning of year			3,920,264		2,986,087
Cash and cash equivalents at end of year			5,699,726		3,920,264

BEACON COUNSELLING TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2024

1 Accounting policies

Charity information

Beacon Counselling Trust constitutes a public benefit entity as defined by FRS102.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the 's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the . Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

BEACON COUNSELLING TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Motor vehicles	20% on cost
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the 's balance sheet when the becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

BEACON COUNSELLING TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the 's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	17,500	81,745	99,245	70,498	45,000	115,498

BEACON COUNSELLING TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2024

4 Income from charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Incoming funds						
Services provided	102,813	-	102,813	388,549	-	388,549
Workplace Charter Grants	-	-	-	59,002	-	59,002
Gambleaware						
Grants and funding	-	1,894,671	1,894,671	-	998,126	998,126
The National Lottery Community Fund Grants						
Grants and funding	-	95,200	95,200	-	117,000	117,000
GamCare						
Grants and funding	-	103,505	103,505	-	364,383	364,383
Gambling Harm - South Asian Community						
Grants and funding	-	-	-	-	7,444	7,444
Betway						
Grants and funding	-	651,000	651,000	-	651,000	651,000
Armed Forces Project						
Grants and funding	-	1,842,000	1,842,000	-	200,000	200,000
	<u>102,813</u>	<u>4,586,376</u>	<u>4,689,189</u>	<u>447,551</u>	<u>2,337,953</u>	<u>2,785,504</u>

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	<u>49,311</u>	<u>24,614</u>

BEACON COUNSELLING TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2024

6 Expenditure on charitable activities

	Charitable expenditure 2024 £	Charitable expenditure 2023 £
Direct costs		
Staff costs	1,121,717	955,878
Depreciation and impairment	5,680	5,680
Counsellors', therapists' and receptionists' fees	188,105	294,611
Rents	69,000	69,000
Rates and water	4,326	2,982
Insurances	5,460	12,196
Light, heat and power	12,194	11,281
Refurbishment, repairs, Information Technology & equipment	231,763	110,886
Telephone & communications	18,785	16,766
Post, printing, promotions & literature	35,893	32,962
Travelling, subsistence and meetings	80,651	76,873
Licences and subscriptions	3,842	4,693
Commissioned services, training & consultancy	700,806	290,421
Waste disposal, cleaning & hygiene	19,290	13,445
Administration and payroll fees	720	720
Professional fees	12,361	2,589
Bank charges	173	189
Bad debts	-	20,000
	<u>2,510,766</u>	<u>1,921,172</u>
Share of support and governance costs (see note 7)		
Support	6,174	3,600
	<u>2,516,940</u>	<u>1,924,772</u>
Analysis by fund		
Unrestricted funds	6,175	55,896
Restricted funds	<u>2,510,765</u>	<u>1,868,876</u>
	<u>2,516,940</u>	<u>1,924,772</u>

7 Support costs allocated to activities

	2024 £	2023 £
Governance costs	<u>6,174</u>	<u>3,600</u>
Analysed between:		
Charitable expenditure	<u>6,174</u>	<u>3,600</u>

BEACON COUNSELLING TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2024

8	Net movement in funds	2024	2023
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the audit of the charity's financial statements	6,174	3,600
	Depreciation of owned tangible fixed assets	5,680	5,680
		<u> </u>	<u> </u>

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the during the year.

10 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Management and charity operational activities	26	24
	<u> </u>	<u> </u>

Employment costs

	2024	2023
	£	£
Wages and salaries	870,297	833,374
Social security costs	79,374	80,495
Other pension costs	172,046	42,009
	<u> </u>	<u> </u>
	1,121,717	955,878
	<u> </u>	<u> </u>

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2024	2023
	Number	Number
£150,001 to £160,000	1	-
£130,001 to £140,000	1	-
£90,001 to £100,000	-	1
£70,001 to £80,000	-	1
£60,001 to £70,000	2	-
	<u> </u>	<u> </u>

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2024	2023
	£	£
Aggregate compensation	156,536	94,256
	<u> </u>	<u> </u>

BEACON COUNSELLING TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2024

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Motor vehicles £
Cost	
At 1 December 2023	28,400
At 30 November 2024	28,400
Depreciation and impairment	
At 1 December 2023	5,680
Depreciation charged in the year	5,680
At 30 November 2024	11,360
Carrying amount	
At 30 November 2024	17,040
At 30 November 2023	22,720

13 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	574,932	206,185
Prepayments and accrued income	537,946	222,847
	1,112,878	429,032

14 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	66,181	26,024
Other creditors	6,120	5,065
Accruals and deferred income	1,919,176	1,823,565
	1,991,477	1,854,654

BEACON COUNSELLING TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2024

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 December 2023 £	Incoming resources £	Resources expended £	Transfers £	At 30 November 2024 £
Donations	-	81,745	-	-	81,745
GamCare Grants	-	103,505	(103,505)	-	-
The National Lottery Community Fund	22,720	95,200	(95,200)	(5,680)	17,040
RET Donations (Reduce gambling harm)	935,000	651,000	(1,586,000)	-	-
Gambleaware	-	1,894,671	(666,060)	-	1,228,611
Self excluded additional support donations	60,000	-	(60,000)	-	-
Armed forces project	-	1,842,000	-	-	1,842,000
	<u>1,017,720</u>	<u>4,668,121</u>	<u>(2,510,765)</u>	<u>(5,680)</u>	<u>3,169,396</u>
Previous year:	At 1 December 2022 £	Incoming resources £	Resources expended £	Transfers £	At 30 November 2023 £
GamCare Grants	-	364,383	(364,383)	-	-
The National Lottery Community Fund	-	117,000	(88,600)	(5,680)	22,720
Gamling Harm - South Asian Community	-	7,444	(7,444)	-	-
RET Donations (Reduce gambling harm)	384,000	651,000	(100,000)	-	935,000
Gambleaware	110,323	998,126	(1,108,449)	-	-
Self excluded additional support donations	15,000	45,000	-	-	60,000
Armed forces project	-	200,000	(200,000)	-	-
	<u>509,323</u>	<u>2,382,953</u>	<u>(1,868,876)</u>	<u>(5,680)</u>	<u>1,017,720</u>

BEACON COUNSELLING TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2024

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 December 2023 £	Incoming resources £	Resources expended £	Transfers £	At 30 November 2024 £
General funds	1,499,642	169,624	(6,175)	5,680	1,668,771
Previous year:	At 1 December 2022 £	Incoming resources £	Resources expended £	Transfers £	At 30 November 2023 £
General funds	1,007,195	542,663	(55,896)	5,680	1,499,642

17 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 30 November 2024:			
Tangible assets	-	17,040	17,040
Current assets/(liabilities)	1,668,771	3,152,356	4,821,127
	<u>1,668,771</u>	<u>3,169,396</u>	<u>4,838,167</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 30 November 2023:			
Tangible assets	-	22,720	22,720
Current assets/(liabilities)	1,499,642	995,000	2,494,642
	<u>1,499,642</u>	<u>1,017,720</u>	<u>2,517,362</u>

18 Related party transactions

BEACON COUNSELLING TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2024

18 Related party transactions

(Continued)

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

Rents totalling £69,000 (2023: £69,000) for properties occupied by the charity during the year were payable to Beagle Property Company Limited. N Platt owns 100% of the company's shares and is an employee of the charity.

Refurbishment costs totalling £191,809 were paid to refurbish the properties occupied by the charity during the year. The charity also paid £250,000 as part of the structural works during the refurbishment. These costs are to be recovered from the landlord via a rent free period. At 30 November 2024 the amount to be recovered from Beagle Property Company Limited was £211,187.

19 Cash generated from operations

2024
£

2023
£

Surplus for the year

2,320,805

1,000,844

Adjustments for:

Investment income recognised in statement of financial activities

(49,311)

(24,614)

Depreciation and impairment of tangible fixed assets

5,680

5,680

Movements in working capital:

(Increase) in debtors

(683,846)

(312,476)

Increase in creditors

136,823

268,529

Cash generated from operations

1,730,151

937,963

20 Analysis of changes in net funds

The had no material debt during the year.