

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2021**  
**FOR**  
**THE CHERITON ROAD SPORTS GROUND TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**

McCabe Ford Williams  
Chartered Accountants  
Charlton House  
Dour Street  
DOVER  
Kent  
CT16 1BL

**THE CHERITON ROAD SPORTS GROUND TRUST**

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FOR THE YEAR ENDED 30 JUNE 2021**

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**THE CHERITON ROAD SPORTS GROUND TRUST**

**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 30 JUNE 2021**

<b>TRUSTEES</b>	J Godden (resigned 1.1.22) B Geddes S Shaw N M Bristow A J Fernandes S W Ireland R Burke (appointed 20.8.20) T H Eke (appointed 20.8.20) B Davis (appointed 20.8.20) J A Douse (appointed 1.1.22)
<b>REGISTERED OFFICE</b>	Castle House Castle Hill Avenue FOLKESTONE Kent CT20 2TQ
<b>REGISTERED COMPANY NUMBER</b>	06947859 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1140010
<b>INDEPENDENT EXAMINER</b>	McCabe Ford Williams Chartered Accountants Charlton House Dour Street DOVER Kent CT16 1BL

# THE CHERITON ROAD SPORTS GROUND TRUST

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### OBJECTIVES AND ACTIVITIES

#### Objectives

The charitable company's objects are:

a) the promotion of community participation in healthy recreation in particular by the provision of facilities for the playing of cricket, hockey, netball, football and athletics;

b) to promote for the benefit of the inhabitants of Folkestone and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

In determining the charitable company's objectives and aims, the trustees have had due regard to the Charity Commission's guidance on public benefit.

#### Significant activities

The facility has continued to be managed by CRSGT through the operating company Three Hills Sports Park (formerly known as Shepway Leisure). Three Hills Sports Park (with Directors from Folkestone Optimist Hockey Club, Folkestone Cricket Club, Shepway Sports Trust and Folkestone Running Club) formed in June 2016 and during the current year has continued to improve efficiency of operations and expand the business. The terms of the agreement with Three Hills Sports Park remain aligned to the charitable company's objectives. CRSGT trustees hold monthly operations meetings with the Three Hills site manager and team, to review and support current operations and ensure we continue to provide excellent service levels at Three Hills Sports Park, complying with health, safety and environmental legislation and all licence conditions.

Usage of the external sports surfaces has recovered well from the COVID-19 pandemic with a continued wide range of ages, sports and community groups using the facility, and the number of sports accommodated at the facility continues to increase.

CRSGT has continued to replace inefficient fluorescent tube lighting with LEDs across the site, to improve lighting standards, financial savings and produced a significant CO2 reduction.

Catering and bar usage has understandably been significantly affected by restrictions imposed during the COVID-19 pandemic but has started to recover well.

Three Hills Sports Park have completed their annual programme of inspection and maintenance of our assets, completing repairs and replacing assets as required.

CRSGT has continued to work with The Roger De Haan Charitable Trust (RDHCT) on a proposal from Folkestone Running Club to construct an enclosed athletics track, adjacent to the current site. The planning application was approved on 25th February 2020. RDHCT approved and awarded a grant of £933,870 to CRSGT on 10th June 2020 to fund the construction and fitting-out of an eight lane athletics facility to CRSGT. Construction during this financial year has been hampered by required planning amendments - these have now been addressed allowing construction to continue.

### FINANCIAL REVIEW

#### Financial position

The development of the Cheriton Road Sports Ground has been funded by restricted donations.

At the year end the charitable company had total reserves of £5,334,274 (2020 - £5,403,818) of which £4,978,253 (2020 - £5,077,815) were restricted funds. Unrestricted income reserves amounted to £326,003 (2020 - £326,003).

# **THE CHERITON ROAD SPORTS GROUND TRUST**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2021**

### **FINANCIAL REVIEW**

#### **Reserves policy**

In accordance with good practice, the trustees have adopted a reserves policy that the unrestricted reserves are sufficient to cover the charitable company's expenses for a period of, approximately, six months. The trustees consider that the balance held in unrestricted reserves is sufficient to meet the expenses of the charitable company over the next six months.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a memorandum and articles of association dated 30 June 2009 as amended by special resolutions dated 15 April 2010, 16 January 2011 and 25 June 2020, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

There shall be at least nine trustees of which three shall be ordinary members of the Folkestone Optimist Hockey Club, three shall be ordinary members of the Folkestone Cricket Club and three shall be ordinary members of Folkestone Running Club. At any time the number of trustees representing each club shall be equal. Applications for membership are considered by the trustees.

#### **Risk management**

The trustees have a duty to identify and review the risks to which the charitable company is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 24 March 2022 and signed on its behalf by:

B Geddes - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE CHERITON ROAD SPORTS GROUND TRUST**

**Independent examiner's report to the trustees of The Cheriton Road Sports Ground Trust ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I D Pascall FCA  
Institute of Chartered Accountants in England and Wales  
McCabe Ford Williams  
Chartered Accountants  
Charlton House  
Dour Street  
DOVER  
Kent  
CT16 1BL

28 March 2022

**THE CHERITON ROAD SPORTS GROUND TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 30 JUNE 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	50,929	3,925	54,854	65,002
<b>Charitable activities</b>					
Development of Cheriton Road Sports Ground	5	-	152,677	152,677	21,368
Investment income	4	25,209	-	25,209	35,521
<b>Total</b>		76,138	156,602	232,740	121,891
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Development of Cheriton Road Sports Ground		42,695	256,164	298,859	283,023
Governance costs		3,425	-	3,425	3,325
<b>Total</b>		46,120	256,164	302,284	286,348
<b>NET INCOME/(EXPENDITURE)</b>		30,018	(99,562)	(69,544)	(164,457)
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		326,003	5,077,815	5,403,818	5,568,275
<b>TOTAL FUNDS CARRIED FORWARD</b>		356,021	4,978,253	5,334,274	5,403,818

The notes form part of these financial statements

**THE CHERITON ROAD SPORTS GROUND TRUST**

**BALANCE SHEET  
30 JUNE 2021**

	Notes	2021 £	2020 £
<b>FIXED ASSETS</b>			
Tangible assets	11	5,155,307	5,226,593
Investments	12	1	1
		<hr/> 5,155,308	<hr/> 5,226,594
<b>CURRENT ASSETS</b>			
Debtors	13	198,921	126,199
Cash at bank and in hand		25,087	68,743
		<hr/> 224,008	<hr/> 194,942
<b>CREDITORS</b>			
Amounts falling due within one year	14	(45,042)	(17,718)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		<hr/> 178,966	<hr/> 177,224
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<hr/> 5,334,274	<hr/> 5,403,818
<b>NET ASSETS</b>		<hr/> <hr/> 5,334,274	<hr/> <hr/> 5,403,818
<b>FUNDS</b>	16		
Unrestricted funds		356,021	326,003
Restricted funds		4,978,253	5,077,815
		<hr/>	<hr/>
<b>TOTAL FUNDS</b>		<hr/> <hr/> 5,334,274	<hr/> <hr/> 5,403,818

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements



**THE CHERITON ROAD SPORTS GROUND TRUST**

**BALANCE SHEET - continued**  
**30 JUNE 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24 March 2022 and were signed on its behalf by:

B Geddes - Trustee

# THE CHERITON ROAD SPORTS GROUND TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

### 1. STATUTORY INFORMATION

The Cheriton Road Sports Ground Trust is an incorporated charitable company, limited by guarantee, registered in England and Wales.

The company's principal place of business is The Three Hills Sports Park, Cheriton Road, Folkestone, Kent, CT19 5JU.

### 2. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention

The financial statements are prepared in sterling which is the functional currency of the company.

#### **Financial reporting standard 102 - reduced disclosure exemptions**

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Goods and services donated to the charitable company are only recognised when they are material to the financial statements, otherwise the trustees do not consider it practical to value these goods and services.

#### **Government grants**

Grants relating to revenue are recognised in income on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. A grant that becomes receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the company with no future related costs is recognised in income in the period in which it becomes receivable.

#### **Expenditure**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Tangible fixed assets**

The long leasehold property comprises expenditure on a pavilion and sports hall together with artificial pitches and cricket pitches. Depreciation is provided at the following rates in order to write off each asset over its estimated useful life.

Pavilion and sports hall - At 2% per annum on cost

Artificial pitches - At between 4% and 10% per annum on cost

Cricket pitches - At 20% per annum on cost

The plant, machinery and equipment - At 10% per annum on cost

Furniture, fittings and equipment - At 10% per annum on cost

Storage building - At 10% per annum on cost

**THE CHERITON ROAD SPORTS GROUND TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2021**

**2. ACCOUNTING POLICIES - continued**

**Tangible fixed assets**

No depreciation is provided on costs so far incurred in connection with the athletics track. Appropriate depreciation will be provided when the track is completed.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**3. DONATIONS AND LEGACIES**

	2021	2020
	£	£
Donations	13,926	55,002
Government grants	40,928	10,000
	<u>54,854</u>	<u>65,002</u>

**4. INVESTMENT INCOME**

	2021	2020
	£	£
Rents receivable	<u>25,209</u>	<u>35,521</u>

**5. INCOME FROM CHARITABLE ACTIVITIES**

	2021	2020
	£	£
Grants	152,677	21,368
Activity		
Development of Cheriton Road Sports Ground		
	<u>152,677</u>	<u>21,368</u>

**6. SUPPORT COSTS**

	2021	2020
	£	£
Governance costs:		
Accountancy fees	2,660	2,565
Independent examiner's fee	765	760
	<u>3,425</u>	<u>3,325</u>

**THE CHERITON ROAD SPORTS GROUND TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2021**

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Accountancy fees	2,660	2,565
Depreciation - owned assets	251,860	245,253
Independent examiner's fee	765	760
	<u>          </u>	<u>          </u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There was no trustees' remuneration for the year ended 30 June 2021 nor for the year ended 30 June 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 June 2021 nor for the year ended 30 June 2020.

**9. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2020 - 6).

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	55,001	10,001	65,002
<b>Charitable activities</b>			
Development of Cheriton Road Sports Ground	-	21,368	21,368
Investment income	35,521	-	35,521
<b>Total</b>	<u>90,522</u>	<u>31,369</u>	<u>121,891</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Development of Cheriton Road Sports Ground	48,383	234,640	283,023
Governance costs	3,325	-	3,325
<b>Total</b>	<u>51,708</u>	<u>234,640</u>	<u>286,348</u>
<b>NET INCOME/(EXPENDITURE)</b>	<u>38,814</u>	<u>(203,271)</u>	<u>(164,457)</u>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	287,189	5,281,086	5,568,275
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>326,003</u>	<u>5,077,815</u>	<u>5,403,818</u>

**THE CHERITON ROAD SPORTS GROUND TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2021**

**11. TANGIBLE FIXED ASSETS**

	Long leasehold £	Plant, machinery and equipment £	Computer equipment £	Totals £
<b>COST</b>				
At 1 July 2020	6,790,792	434,921	2,093	7,227,806
Additions	144,363	36,211	-	180,574
At 30 June 2021	6,935,155	471,132	2,093	7,408,380
<b>DEPRECIATION</b>				
At 1 July 2020	1,691,899	309,105	209	2,001,213
Charge for year	204,537	47,113	210	251,860
At 30 June 2021	1,896,436	356,218	419	2,253,073
<b>NET BOOK VALUE</b>				
At 30 June 2021	5,038,719	114,914	1,674	5,155,307
At 30 June 2020	5,098,893	125,816	1,884	5,226,593

**12. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST</b>	
At 1 July 2020 and 30 June 2021	1
<b>NET BOOK VALUE</b>	
At 30 June 2021	1
At 30 June 2020	1

Investments in group undertakings are recognised at cost. Details of the investment are as follows:-

**CRSGT (Trading) Limited - (REGISTERED NUMBER: 07810748)**

Nature of business: Site management of the Three Hills Sports Park

Class of share: %  
holding  
Ordinary 100

	2021 £	2020 £
Aggregate capital and reserves	(91,338)	(70,313)
(Loss)/Profit for the year	(21,025)	(15,547)

**THE CHERITON ROAD SPORTS GROUND TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2021**

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade debtors	28,350	-
Amounts owed by subsidiary undertaking	102,317	107,807
Other debtors	52,957	5,529
Loan to Three Hills Sports Park	-	10,566
VAT	15,297	2,297
	<u>198,921</u>	<u>126,199</u>

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade creditors	41,605	14,379
Other creditors	3,437	3,339
	<u>45,042</u>	<u>17,718</u>

**15. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted fund	Restricted funds	2021 Total funds	2020 Total funds
	£	£	£	£
Fixed assets	194,367	4,960,940	5,155,307	5,226,593
Investments	1	-	1	1
Current assets	172,410	51,598	224,008	194,942
Current liabilities	(10,757)	(34,285)	(45,042)	(17,718)
	<u>356,021</u>	<u>4,978,253</u>	<u>5,334,274</u>	<u>5,403,818</u>

**16. MOVEMENT IN FUNDS**

	At 1.7.20	Net movement in funds	At 30.6.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	326,003	30,018	356,021
<b>Restricted funds</b>			
Cheriton Road Sports Ground			
Development Fund	5,065,427	(243,139)	4,822,288
Athletics Track	2,388	136,177	138,565
Athletics Equipment	10,000	7,400	17,400
	<u>5,077,815</u>	<u>(99,562)</u>	<u>4,978,253</u>
<b>TOTAL FUNDS</b>	<u>5,403,818</u>	<u>(69,544)</u>	<u>5,334,274</u>

**THE CHERITON ROAD SPORTS GROUND TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2021**

**16. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	76,138	(46,120)	30,018
<b>Restricted funds</b>			
Cheriton Road Sports Ground			
Development Fund	500	(243,639)	(243,139)
Athletics Track	136,177	-	136,177
Athletics Equipment	7,675	(275)	7,400
Community Hub	12,250	(12,250)	-
	<u>156,602</u>	<u>(256,164)</u>	<u>(99,562)</u>
<b>TOTAL FUNDS</b>	<u>232,740</u>	<u>(302,284)</u>	<u>(69,544)</u>

**Comparatives for movement in funds**

	At 1.7.19 £	Net movement in funds £	At 30.6.20 £
<b>Unrestricted funds</b>			
General fund	287,189	38,814	326,003
<b>Restricted funds</b>			
Cheriton Road Sports Ground			
Development Fund	5,281,086	(215,659)	5,065,427
Athletics Track	-	2,388	2,388
Athletics Equipment	-	10,000	10,000
	<u>5,281,086</u>	<u>(203,271)</u>	<u>5,077,815</u>
<b>TOTAL FUNDS</b>	<u>5,568,275</u>	<u>(164,457)</u>	<u>5,403,818</u>

**THE CHERITON ROAD SPORTS GROUND TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2021**

**16. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	90,522	(51,708)	38,814
<b>Restricted funds</b>			
Cheriton Road Sports Ground			
Development Fund	18,981	(234,640)	(215,659)
Athletics Track	2,388	-	2,388
Athletics Equipment	10,000	-	10,000
	<u>31,369</u>	<u>(234,640)</u>	<u>(203,271)</u>
<b>TOTAL FUNDS</b>	<u>121,891</u>	<u>(286,348)</u>	<u>(164,457)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.19 £	Net movement in funds £	At 30.6.21 £
<b>Unrestricted funds</b>			
General fund	287,189	68,832	356,021
<b>Restricted funds</b>			
Cheriton Road Sports Ground			
Development Fund	5,281,086	(458,798)	4,822,288
Athletics Track	-	138,565	138,565
Athletics Equipment	-	17,400	17,400
	<u>5,281,086</u>	<u>(302,833)</u>	<u>4,978,253</u>
<b>TOTAL FUNDS</b>	<u>5,568,275</u>	<u>(234,001)</u>	<u>5,334,274</u>



# THE CHERITON ROAD SPORTS GROUND TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2021

### 16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	166,660	(97,828)	68,832
<b>Restricted funds</b>			
Cheriton Road Sports Ground			
Development Fund	19,481	(478,279)	(458,798)
Athletics Track	138,565	-	138,565
Athletics Equipment	17,675	(275)	17,400
Community Hub	12,250	(12,250)	-
	<hr/>	<hr/>	<hr/>
	187,971	(490,804)	(302,833)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>354,631</u>	<u>(588,632)</u>	<u>(234,001)</u>

#### General Fund

General funds comprise those funds that the trustees are free to use in accordance with the charitable company's objects.

#### Cheriton Road Sports Ground Development Fund

The Cheriton Road Sports Ground Development Fund represents donations received from The Roger De Haan Charitable Trust for the initial building costs and subsequent snagging costs in respect of the sports ground. This fund also includes other small donations and grants received for the development of the sports ground. Depreciation is charged to resources expended in respect of the restricted fixed assets of the fund.

#### Athletics Track

The Athletics Track fund represents a grant of up to £933,870 from The Roger de Haan Charitable Trust to fund the construction and fitting-out of an eight-lane athletics facility at the Three Hills Sport Ground.

#### Athletics Equipment

The Athletics Equipment fund represents donations and grants received for new athletics equipment for the athletics track.

#### Community Hub

The Community Hub fund represents donations and grants received towards the running costs of the COVID-19 community hub which was held at The Three Hills site.

# THE CHERITON ROAD SPORTS GROUND TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2021

### 17. CONTINGENT LIABILITIES

The charitable company and Shepway District Council received a grant of £514,018 in 2015 from The Football Foundation towards the cost of a floodlit 3G artificial grass pitch. Should there be a breach of the terms and covenants set by The Football Foundation then the charitable company is required to repay the entire grant. The Football Foundation has been granted a charge over the charitable company's leasehold property.

The charitable company has agreed to undertake financial support of Three Hills Sports Park (formerly known as Shepway Leisure) which at 30 April 2020 had net liabilities of £35,266 (2019 - £17,385).

### 18. RELATED PARTY DISCLOSURES

#### Trustees

During the year donations from trustees amounted to £Nil (2020 - £10,000 from Brian Davies).

#### Three Hills Sport Park

As at 30 June 2021 £Nil (2020 - £10,566) was the total amount due from Three Hills Sports Park (formerly known as Shepway Leisure). Three Hills Sport Park is a company limited by guarantee that operates as the facilities management company.

### 19. GOVERNMENT GRANTS

During the year the charity has received government grants due to the COVID-19 pandemic. The charity received Retail, Hospitality and Leisure Business Grants totalling £22,928 and a Restart Grant of £18,000, compensatory grants to give immediate financial support to the charity. These sums have been credited to the statement of financial activities in the year.

### 20. COMPANY LIMITED BY GUARANTEE

The charitable company is limited by guarantee and has no share capital. Every member of the charitable company undertakes, in the event of winding up of the charitable company, to contribute such amount as may be necessary not exceeding £1 each.

**THE CHERITON ROAD SPORTS GROUND TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 JUNE 2021**

	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	13,926	55,002
Government grants	40,928	10,000
	<u>54,854</u>	<u>65,002</u>
<b>Investment income</b>		
Rents receivable	25,209	35,521
<b>Charitable activities</b>		
Grants	152,677	21,368
<b>Total incoming resources</b>	<u>232,740</u>	<u>121,891</u>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Contribution to premises expenses	10,000	-
Sundry expenses	110	401
Repairs and ground maintenance	23,933	35,765
Community hub running costs	12,250	-
Bank charges	106	102
Professional fees	600	1,500
Depreciation - long leasehold	204,537	201,553
Depreciation - plant, machinery and equipment	47,114	43,493
Computer equipment	209	209
	<u>298,859</u>	<u>283,023</u>
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy fees	2,660	2,565
Independent examiner's fee	765	760
	<u>3,425</u>	<u>3,325</u>
Total resources expended	<u>302,284</u>	<u>286,348</u>
<b>Net expenditure</b>	<u>(69,544)</u>	<u>(164,457)</u>

This page does not form part of the statutory financial statements