

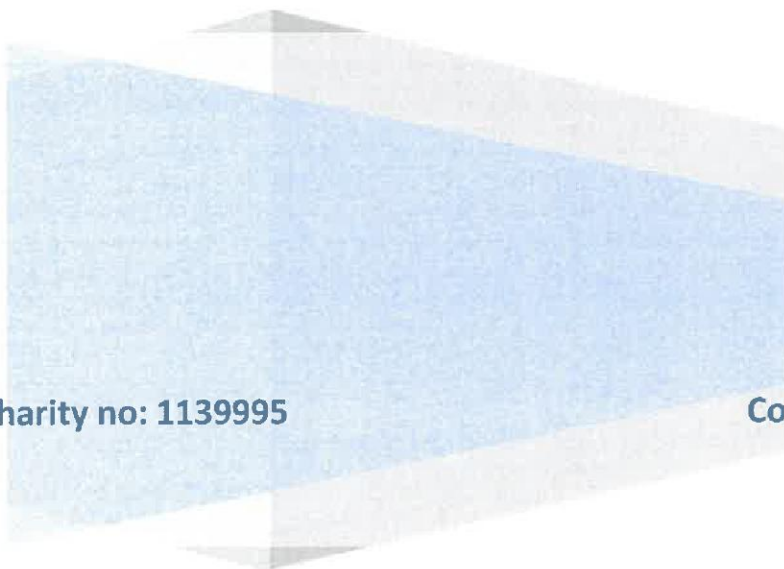
Sangat Trust
(A Company Limited By Guarantee)

Trustees' Annual Report And Consolidated Financial Statements

Year Ended: 31 August 2020

Charity no: 1139995

Company no: 07355264



SANGAT TRUST

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SANGAT TRUST (Company Number 07355264)
Report of the Trustees (including Directors' Report)
for the year ended 31 August 2020

OVERVIEW

The Trustees, who are also directors of the Sangat Trust ('the Trust' or 'the charity' or 'the company') for the purposes of the Companies Act, submit their annual report and the audited consolidated financial statements of the charity for the year ended 31 August 2020. The consolidated financial statements comprise the financial statements of the charity and its subsidiary undertakings which collectively are referred to as 'the group'. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland – SORP (FRS 102) published in October 2019.

OBJECTS OF THE CHARITY

The charity is a charitable company limited by guarantee and was set up on 24 August 2010. It is governed by a memorandum and articles of association. Its objects are:

- **To advance the education of the public in Sikh arts, culture and heritage;**
- **To advance the Sikh religion for the benefit of the public through the holding of prayer meetings, lectures, public celebration of religious festivals, producing and/or distributing literature on the Sikh faith to enlighten others about the Sikh religion;**
- **The prevention or relief of poverty by providing grants, items and services to individuals in need and/or charities, or other organizations working to prevent or relieve poverty; and**
- **To promote and protect the physical and mental health of people who have been affected by drug and alcohol abuse, physical abuse, forced marriages, caste discrimination, infanticide and human trafficking through the provision of education, counselling and support.**

The charity has a wholly owned subsidiary (Sangat TV Limited) which, together with its own wholly owned subsidiary Sangat 1 Limited, encapsulates the operations of Sangat TV Limited, a satellite broadcast facility which aims to address the Trust's objects.

REFERENCE AND ADMINISTRATIVE DETAILS

FOR THE CHARITY, ITS TRUSTEES AND ADVISERS

Charity Registration Number – 1139995

Company Registration Number – 07355264

Charity Address – 276 Monument Road, Edgbaston, Birmingham, B16 8XF

Trustees – Bhai Sahib Bhai Mohinder Singh Ahluwalia, Mr Ranbir Singh Attwal, Mr Randhir Singh Sidhu, Mr Gurpartap Singh Dhillon, Mr Avtar Singh Chandan, Mr Jit Singh Thind.

Registered Office -276 Monument Road, Edgbaston, Birmingham, B16 8XF

Bankers – HSBC Bank Plc, 46 The Broadway, Ealing, London W5 5JR

Independent Auditor – Rawlinson & Hunter Audit LLP, 8th Floor, 6 New Street Square, New Fetter Lane, London, EC4A 3AQ.

SANGAT TRUST (Company Number 07355264)
Report of the Trustees (including Directors' Report)
for the year ended 31 August 2020

CHAIR'S REPORT

The word Sangat means an assembly of like minded believers practising and propagating the goodness of faith. As per Guru Granth Sahib Ji "Satsangat Kaisee jaaneeai Jithai eako naam vakhaaneeai" is seen to mean a religion of virtuous living and righteous conduct.

We express our appreciation to the Sikh fraternity (Sangat), for their continued support to the Trust for another challenging year. Our aim is the implementation of the values of the Sikh Dharam, entailing virtuous living and righteous conduct in all aspects of life. Good human beings will do good work for all. We must motivate and inspire our youth. The Trust must provide an opportunity for this goal. In the delivery of this admirable objective we are walking along a path that has seldom been treaded before, if ever, in the medium of media.

The global deadly Covid-19 pandemic has made us more conscious than ever of our interconnectedness and interdependence particularly when having to remain isolated in our homes during lockdown. Therefore, the channel has become more innovative in approach as restrictions on travel has prompted us to embark on virtual pilgrimages through showing projects of conservation and beautification of sacred sites. It has also promoted restricted virtual prayers and keertan whilst remaining compliant with government stipulations.

The Trust continues to have a distinctive team of Trustees that have had differing faith, professional, commercial and voluntary experiences. To achieve the best results the organisational structure is suitably formulated for the delivery of the Trust's charitable aims and reporting requirements. We have expanded the governance, finance and operational support teams. The Trust has reached its' tenth year, over this time substantial strides in developing ongoing sustainability have been made alongside the delivery of the Trust objectives.

The aims of the Trust since inception are to:

- a. Propagate peaceful co-existence through core values of love, spiritual wisdom, humility, tolerance, compassion, forgiveness, contentment, integrity, selflessness, opiumism and flourishing of all.
- b. Advance Sikh Dharm through broadcasting prayers, public celebrations and cultural heritage events.
- c. Provide information, advice and guidance on arts, culture, health, matrimonial, social and welfare issues.
- d. Collect and distribute donations from public for education, health care, welfare, humanitarian aid and other services to disadvantaged communities, both in the UK and internationally.
- e. To relieve poverty worldwide.

The Trust has this year managed to raise and disburse funds towards the following endeavours

Purpose (£000)	Collections	Disbursements
Education	4	8
Healthcare	136	136
Heritage Conservation	73	73
Humanitarian Aid & Poverty Relief	226	208
Total	440	425

SANGAT TRUST (Company Number 07355264)
Report of the Trustees (including Directors' Report)
for the year ended 31 August 2020

Given the ethos of the Trust is 'of the Sangat, by the Sangat and for the Sangat' a unique operating model is necessary, where the valuable voluntary contributions of a team of professionals each within their respective fields of expertise are harnessed to meet high levels of service. We have further mobilised resources as necessary for our operations. This approach strengthens sustainability, providing access to a high level of professional expertise whilst practically embodying our ethos of voluntary service.

Our structure comprises a small employed operational team working with volunteer directors each of whom is committed to support the regular team on a weekly basis. An experienced financial team work voluntarily, contributing to the necessary independent financial and operational guidance upon a weekly basis. The Nishkam and Kalgidhar Trust Finance Team of volunteers have implemented ongoing improvements to the delivery of reporting, including the timely submission of the annual report and financial statements.

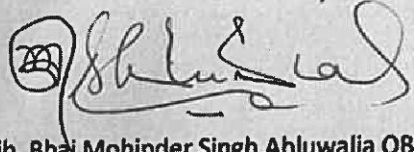
Guru Nanak Nishkam Sewak Jatha ("GNNSJ") and The Kaligidhar Trust have continued on collaboration that has been so important in the last ten years. Evidence of the progress made up to now can be seen in terms of the refinements made to the operational effectiveness of the trading subsidiary Sangat TV.

As Sangat Trust moves forward, I would like to remind the Trustees' of its original mission and vision. These are;

- To advance the education of the public in Sikh arts, culture and heritage;
- To advance the Sikh religion for the benefit of the public through the holding of prayer meetings, lectures, public celebration of religious festivals, producing and/or distributing literature on the Sikh faith to enlighten others about the Sikh religion;
- The prevention or relief of poverty by providing grants, items and services to individuals in need and/or charities, or other organizations working to prevent or relieve poverty; and
- To promote and protect the physical and mental health of people who have been affected by drug and alcohol abuse, physical abuse, forced marriages, caste discrimination, infanticide and human trafficking through the provision of education, counselling and support.

I wish to express my gratitude to the many volunteers within the community who provide free services and support to us through a number of avenues.

The central and universal message of the Sikh Scripture is to recognise humanity as one family and to see God in all. Our eternal Guru - Guru Granth Sahib Ji, offers us a boundless source to enlightenment. Sangat Trust must continue to aspire to make a difference at the grassroots level by empowering youth, who will be responsible for the future, through value-led education and integrity of character.



Bhai Sahib, Bhai Mohinder Singh Ahluwalia OBE KSG
Chairman, Sangat Trust

Date:

30 JUN 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Terms of Trust

The Trust is a registered charity (number 1139995) whose principal purpose is to finance charitable purposes in whatever manner the Trustees, in their absolute discretion, deem suitable.

The policy of the Trust is to seek sufficient finance to continue to fund charitable expenditure.

Organisation

The Trustees of the charity meet at least 3 times a year to discuss overall strategy and to determine how best to direct its resources to meet its objectives. The Board of the Trustees comprises its six (6) trustees who are named on page 2. Bhai Sahib Bhai Mohinder Singh acts as Chairman of the Board of the Trustees.

Appointment of Trustees

The appointment of Trustees is governed by the Governing document of the charity being its articles of association. The authorisation to appoint Trustees, of which there must be at least 3, is vested in the Board of Trustees.

Trustee induction and training

A number of new trustees with the requisite skills have been registered in the past years. They were made aware of their legal obligations under Charity Law, the decision-making processes at the Trust, its strategic aims and recent performance. They have been provided with a pack of relevant documentation, including a budget, planned charitable expenditure, a current list of practical projects and copies of recent publications and press releases.

All Trustees will be encouraged to attend induction and training events from time to time which will assist them in their roles.

Related parties

Transactions with related parties are disclosed in Note 17 to the financial statements.

Grant making policy

We consider requests for grants and make grants which meet the charity's objects as outlined on page 1.

OBJECTIVES, ACTIVITIES, FINANCIAL REVIEW AND FUTURE PLANS

The results for the year are set out on page 11.

The premises occupied by Sangat Trust and Sangat TV Limited at Monument Road (Birmingham) and Scotts Road (Southall) were provided on a rent free basis by Mr Jit Singh Thind and Mr Gurpartap Singh Dhillon respectively. We are extremely thankful to them and many other such volunteers who provided free services and support during the advancement of the organisation. The total value of donated services included in the accounts was £54K (2019 - £54k) in relation to rent.

During the period the Trust met its objectives by making project grants, commissioning religious research, developing collaborative initiatives and organising seminars and other policy-related events, as set out below.

Sangat Trust continued to support, throughout 2019-2020, the ambitious educational project, as prophesied in 1704, by Guru Gobind Singh Ji, the 10th Guru of the Sikhs, budgeted to cost some £80 million pounds, namely Guru Ki Kashi (Akal University Punjab). Baba Iqbal Singh ji (President) from The Kalgidhar Trust visited UK in July 2018 to launch phase II of Guru Ki Kashi appeal together with Bhai Sahib ji (Chairman) from Guru Nanak Nishkam Sewak Jatha Birmingham.

Prominence is given to visiting Holy men – Saints, and Mahapurakhs - exalted luminaries, from India, by highlighting their good work in the form of charitable and religious activities, hence, promoting them as “role models” for society, with a specific emphasis concerning the Sikh Dharam, Sikh community worldwide, and India.

Every effort is made to raise awareness about community related events in the UK Parliament such as celebration of ‘Vaisakhi’ – birthday of Khalsa Panth.

Supporting of the coverage of celebrations since the year of 350th Birth Day (Prakash Purab) of our 10th master Guru Gobind Singh Ji from Patna Sahib in India and from Kenya for several days was one of the major highlights of the previous and current year. Sangat participated in these celebrations in large numbers and the live coverage of the same which was professionally delivered with much desired quality and content was highly appreciated by the Sangat world-wide. Guru Ji's message of equality, communal harmony, saint-soldier character, Khalsa solidarity, justice, courage and valour was well remembered and preached. The fervour and momentum of these celebrations has continued unabated. This has provided a great impetus and exuberance to keep up these momentum until the 550th birthday (Prakash Purab) of our first Master Guru Nanak Dev Ji in November 2019 and hopefully beyond with Guru Ji's blessings.

Above celebrations and associated relation building has resulted in Sangat TV, now, relaying live broadcast from Takhat Shri Patna Sahib and possibility of relaying from Kenya in the near future. Contribution of Bhai Sahib Bhai Mohinder Singh Ahluwalia, Chairman of GNNSJ and Sangat Trust, in achieving this result has been remarkable, instrumental and respectable. Bhai Sahib ji representing GNNSJ has been awarded and honoured with the seva of Mool Mantar Asthan at Sultanpur Lodhi and Sheetal Kund in Bihar to commemorate the 550th Parkash Purab of Guru Nanak Dev Ji. Sangat Trust through Sangat TV brings all the Sikh Sangat together in support of these mammoth celebrations.

Above initiatives which include Mool Mantar Asthan, Kar Seva Patna Sahib, Sheetal Kund Gurdwara, Guru Ki Kashi (Akaal University), Sangat Eye Camp, Langar Sewa and Punjab flood relief works resulted in total grant payments of £352,000 (2019 - £368,000) as detailed in Note 5 of the accounts. The Sangat Eye Camp; Langar Sewa and Punjab Flood appeals fall under the Sangat Aid banner which aims to provide humanitarian support in line with the Trust's key objectives

Supporting a Sikh Helpline led by Giani Sukha Singh is another initiative to provide advice and guidance on tackling issues like bullying, harassment, domestic violence and where to go for support if you are a victim of these social evils.

SANGAT TRUST (Company Number 07355264)
Report of the Trustees (including Directors' Report)
for the year ended 31 August 2020

Future plans of Sangat Trust entail the continuation of Sangat Education programs and other aid projects while making every possible effort to seek action oriented wider participation of the Sikh community and general public with a view to enhance voluntary donations to increase outreach in the fulfilment of charitable objectives.

PUBLIC BENEFIT STATEMENT

The Sangat Trust works for the public benefit by raising public awareness and enhancing public participation in the key attributes of Sikh Dharm (Sikh way of life) such as Sarbat da Bhalla (welfare of all), treating all human beings as one family, universal equality through creation of Global Citizens (Manas Ki Jaat Sabhe Ekey Pehchanho – Guru Gobind Singh Ji) and helping society by caring for each other and sharing our good fortunes with the less fortunate ones by contributing a minimum of 10% of our earnings for charitable purposes (Daswandh), overcoming social evils such as lust, anger, greed, possessiveness, arrogance and ego through divine wisdom and promoting social virtues like tolerance, patience and forgiveness. The charity project work addresses its objectives and associated aims and activities as described on page 2 and the Trustees and staff are mindful of the need to work for the public benefit.

POLICY ON RESERVES

The total reserves balance held on 31 August 2020 was £257,000 (2019 - £193,000) of which unrestricted reserves were £69,000 (2019 – £93,000). The charity's policy is to aim for sufficient reserves to fund at least twelve months future expenditure at any time.

INVESTMENT POWERS

The Trustee's investment powers are unrestricted within "ethical" limits.

RISK MANAGEMENT

The Trustees have a risk management strategy which comprises:

- a periodic review of the risks the Trust may face (this is as documented in the minutes of the quarterly Trust meetings);
- the establishment of systems and procedures to mitigate those risks identified, and
- the implementation of procedures designed to minimise any potential impact on the Trust should those risks materialise.

FUNDRAISING

The Trustees have referred to the guidance on Charity Fundraising: a guide to trustee duties issued by the Charity Commission ("CC20"). The Trustees consider that, following a review of the requirements, the charity is compliant.

POST BALANCE SHEET EVENTS

There were no significant post balance sheet events to report.

COVID-19

The Covid-19 pandemic that has taken hold in the UK has impacted all UK charities in a wide-ranging manner, potentially affecting their operational capability, liquidity and financial position. The Trustees have considered the implications and have put in place continuity plans that should allow the charity to continue in operation.

However, the pandemic and Government policy is constantly evolving. Accordingly, we are unable to assess the full potential impact and we are keeping the matter under constant review.

SANGAT TRUST (Company Number 07355264)
Report of the Trustees (including Directors' Report)
for the year ended 31 August 2020

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (who are also directors of Sangat Trust for the purposes of company law) are responsible for preparing the Trustees' Annual Report and Consolidated Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in Charities SORP 2019 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

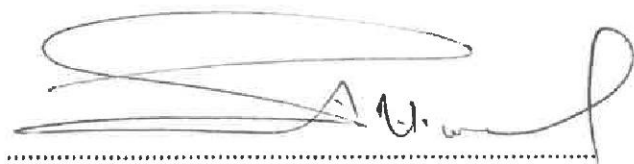
The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charity's auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Trustees are responsible for the maintenance and integrity of the financial and non-financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees and signed on their behalf by



Ranbir Singh Attwal, Trustee

Date:

30 JUN 2021

Opinion

We have audited the financial statements of Sangat Trust ("the charity") and its subsidiaries ("the group") for the year ended 31 August 2020 which comprise the Consolidated Statement of Financial Activities (including Income & Expenditure Account), the Consolidated and Charity Balance Sheets, the Consolidated Cash Flow Statement and the related notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and charity's affairs as at 31 August 2020, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Trustees' Annual Report and Consolidated Financial Statements, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

SANGAT TRUST (Company Number 07355264)
Independent Auditor's Report
for the year ended 31 August 2020

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the charity, or returns adequate for our audit have not been received from branches not visited by us; or
- the charity's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; and
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 7, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the group's and charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the group or the charity or to cease operations, or have no realistic alternative but to do so.

SANGAT TRUST (Company Number 07355264)
Independent Auditor's Report
for the year ended 31 August 2020

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 152 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body for our audit work, for this report, or for the opinions we have formed.



Rawlinson & Hunter Audit LLP

Statutory Auditor
Chartered Accountants
Eighth Floor
6 New Street Square
New Fetter Lane
London
EC4A 3AQ

30 June 2021

Rawlinson & Hunter Audit LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

SANGAT TRUST (Company Number 07355264)
Consolidated Statement of Financial Activities (including Income & Expenditure Account)
for the year ended 31 August 2020

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	462,000	440,000	902,000	762,000
Advertisement income	3	159,000	-	159,000	100,000
Total Income and endowments		621,000	440,000	1,061,000	862,000
EXPENDITURE ON					
Charitable activities	4	645,000	352,000	997,000	956,000
Total expenditure		645,000	352,000	997,000	956,000
NET (EXPENDITURE) / INCOME		(24,000)	88,000	64,000	(94,000)
RECONCILIATION OF FUNDS					
Fund balance brought forward at 1 September		93,000	100,000	193,000	287,000
TOTAL FUNDS CARRIED FORWARD AT 31 AUGUST		69,000	188,000	257,000	193,000

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

Details of the unrestricted and restricted funds in 2019 are given in Note 10.

The notes on pages 15 to 27 form part of these financial statements

SANGAT TRUST (Company Number 07355264)
Consolidated and Charity Balance Sheets
At 31 August 2018

	Notes	Group 2020 £	Group 2019 £	Charity 2020 £	Charity 2019 £
FIXED ASSETS					
Intangible assets	11	50,000	49,000	-	-
Tangible assets	12	7,000	3,000	-	-
Investments	13	-	-	-	-
		57,000	52,000	-	-
CURRENT ASSETS					
Debtors	14	108,000	142,000	163,000	185,000
Cash at bank and in hand		271,000	177,000	263,000	168,000
		379,000	319,000	426,000	353,000
CREDITORS					
Amounts falling due within one year	15	(179,000)	(178,000)	(91,000)	(106,000)
NET CURRENT ASSETS		200,000	141,000	335,000	247,000
TOTAL ASSETS LESS CURRENT LIABILITIES		257,000	193,000	335,000	247,000
NET ASSETS		257,000	193,000	335,000	247,000
FUNDS					
Restricted funds	16	188,000	100,000	99,000	81,000
Unrestricted funds	16	69,000	93,000	236,000	166,000
TOTAL FUNDS CARRIED FORWARD	21	257,000	193,000	335,000	247,000

The notes on pages 15 to 27 form part of these financial statements

SANGAT TRUST (Company Number 07355264)
Consolidated and Charity Balance Sheet At 31 August 2020

The charity was entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

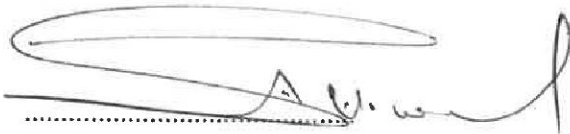
The Trustees acknowledge their responsibilities for;

- (a) ensuring that the charity keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charity.

These financial statements have been audited under the requirements of Section 152 of the Charities Act 2011.

30 JUN 2021

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

A handwritten signature in dark ink, consisting of a large, sweeping initial 'S' followed by a series of loops and a final vertical stroke.

Trustee

The notes on pages 15 to 27 form part of these financial statements

SANGAT TRUST (Company Number 07355264)
Consolidated Cash Flow Statement
for the year ended 31 August 2020

	2020	2019
	£	£
Cash flows from operating activities:		
NET INCOME / (EXPENDITURE) for the reporting period (as per the statement of financial activities)	64,000	(94,000)
Adjustments for:		
Depreciation	2,000	2,000
Decrease in debtors	34,000	204,000
Increase in creditors	1,000	-
Net cash generated in operating activities	101,000	112,000
Cash flows from investing activities:		
Purchase of Intangibles	(1,000)	(4,000)
Purchase of Tangible assets	(6,000)	(4,000)
Net cash used in financing activities	(7,000)	(8,000)
Change in cash and cash equivalents in the reporting period	94,000	104,000
Cash and cash equivalents at 1 September	177,000	73,000
Cash and cash equivalents at 31 August	271,000	177,000
Cash and cash equivalents consist of:		
Cash at hand and in hand	271,000	177,000
	271,000	177,000

The notes on pages 15 to 27 form part of these financial statements.

1. ACCOUNTING POLICIES

General Information

The charity is an incorporated charity in England and Wales with company registration number 07355264 and Charity Commission registration number 1139995. Details of its registered office and objects are given on page 1.

The charity is a company limited by guarantee. The members of the charity are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Basis of preparing the financial statements

The financial statements of the charity, which constitutes a public benefit entity as defined by FRS 102, have been prepared in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)', the Charities Act 2011 and the Companies Act 2006.

The functional and presentational currency is £ Sterling.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been applied to all years presented unless otherwise stated. The financial statements have been prepared on a going concern basis under the historical cost convention.

No separate SOFA has been presented for the charity alone as permitted by Section 408 of the Companies Act 2006. The gross income and the net surplus / (deficit) of the charity for the year ended 31 August 2020 were £902,000 and £88,000 (2019- £762,000 and (£27,000) respectively) (these figures include restricted funds).

Income

All income is recognised in the Statement of Financial Activities once the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated Services

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met and the receipt of economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102), general volunteer time is not recognised. Please refer to the Trustee's annual report for more information about their contribution.

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Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure. Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

Allocation and apportionment of costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include cost related to statutory audit and legal fees.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The Statement of Financial Activities discloses the identical information of the Income and Expenditure Account and as such no separate Income and Expenditure Account has been prepared.

Going Concern

The Covid-19 pandemic has created significant operational and financial pressures on the charity. Having considered the levels of funds held and the level of income and expenditure, together with the level of reserves of the charity, the Trustees consider the adoption of the going concern basis in preparing these financial statements is appropriate.

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank overdrafts, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised costs using the effective interest method.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

No depreciation is provided on the licence costs the licence is for an indefinite period and has in the opinion of the Trustees suffered no impairment in value in the year. Additions represent app development costs which will be amortised from when it becomes operational.

Tangible fixed assets

Tangible fixed assets costing more than £1,000 are capitalised and included at cost including any incidental expenses of acquisition.

Depreciation is provided on tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Plant and Machinery over 5 years
(including motor vehicles)

Investments

Investments in subsidiary undertakings are shown at cost less provision for impairment, if any.

2. JUDGEMENTS IN APPLYING ACCOUNTING POLIGIES AND KEY SOURCES OF ESTIMATION UNCERTAINTY

Critical accounting estimates and assumptions

The preparation of financial statements in accordance with generally accepted accounting principles requires management to make estimates and assumptions in certain circumstances that affect reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results may differ from these estimates. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are outlined below.

Debtors

The charity reviews debtors and makes judgements on the recoverability of these debtors with reference to the age of outstanding amounts, credit status of the counterparty and the status of any outstanding dispute.

VAT

The charity reviews the treatment of supplies to ensure that an appropriate proportionate split is made between zero-rated supplies for VAT purposes and standard rated supplies for VAT purposes.

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3. DONATIONS AND LEGACIES

	2020 £	2019 £
Donations	902,000	762,000
Advertisement income	159,000	100,000
	<u>1,061,000</u>	<u>862,000</u>

4. EXPENDITURE ON CHARITABLE ACTIVITIES

	2020 Grants payable (See note 5) £	2020 Support costs (See note 6) £	2020 Totals £	2019 Totals £
Charitable activities	352,000	645,000	997,000	956,000
	<u>352,000</u>	<u>645,000</u>	<u>997,000</u>	<u>956,000</u>

5. GRANTS PAYABLE

The total grants paid to institutions during the year was as follows:

	2020 £	2019 £
Mool Mantar Asthan	30,000	166,000
Guru Panth Trust	1,000	44,000
Kar Sewa Patna Sahib	40,000	52,000
Guru Ki Kashi	8,000	13,000
SCS Sikligar	-	1,000
Sheetal Kund Gurdwara	3,000	16,000
Kerala Floods	-	26,000
Punjab Floods Appeal	30,000	50,000
Sangat Eye Camp	105,000	-
Langar Sewa	134,000	-
Other Donations	1,000	-
	<u>352,000</u>	<u>368,000</u>

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6. SUPPORT COSTS

	2020	2019
	Totals	Totals
	£	£
Other Support costs	163,000	69,000
Wages (Note 8)	83,000	81,000
Television broadcasting costs	331,000	345,000
Rent & rates	58,000	69,000
Depreciation (Note 12)	2,000	2,000
Bank charges	2,000	4,000
Governance costs	6,000	18,000
	645,000	588,000

7. NET (EXPENDITURE) / INCOME

Net (expenditure) / Income is stated after charging:

	2020	2019
	£	£
Auditor's remuneration	3,500	3,500
	3,500	3,500

There were no fees paid for non-audit services to the auditors in the current or prior year.

8. STAFF COSTS

The average number of employees during the year was 6 (2019-5).

The number of employees whose emoluments as defined for taxation purposes amounted to over £60,000 in the period was nil (2019 – NIL)

	2020	2019
	£	£
Wages and salaries	83,000	81,000
	83,000	81,000

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9. TRUSTEES' REMUNERATION AND BENEFITS

The Trustees' who are key management, received no remuneration or other benefits for the year ended 31 August 2020 nor for the year ended 31 August 2019.

Trustees' expenses

There were no Trustees' expenses paid for the year ended 31 August 2020 nor for the year ended 31 August 2019.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total funds 2019
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	404,000	358,000	762,000
Advertisement income	100,000	-	100,000
Total	504,000	358,000	862,000
EXPENDITURE ON CHARITABLE ACTIVITIES			
Support costs	570,000	-	570,000
Governance costs	18,000	-	18,000
Grants paid	-	368,000	368,000
Total	588,000	368,000	956,000
NET EXPENDITURE	(84,000)	(10,000)	(94,000)
RECONCILIATION OF FUNDS			
Transfer between Funds	32,000	(32,000)	-
Total funds brought forward	145,000	142,000	287,000
TOTAL FUNDS CARRIED FORWARD	93,000	100,000	193,000

11. INTANGIBLE FIXED ASSETS

	Licence Costs £	App Development £	Total £
COST			
At 1 September 2019	45,000	4,000	49,000
Additions	-	1,000	1,000
At 31 August 2020	45,000	5,000	50,000
NET BOOK VALUE			
At 31 August 2020	45,000	5,000	50,000
At 31 August 2019	45,000	4,000	49,000

The licence is to operate a satellite TV channel which has an indefinite life and in the opinion of the directors has suffered no impairment in value in the year.

Additions represent app development costs which will be amortised from when it becomes operational.

12. TANGIBLE FIXED ASSETS

	Plant and machinery (including motor vehicles) £
COSTS	
At 1 September 2019	166,000
Addition	6,000
At 31 August 2020	172,000
DEPRECIATION	
At 1 September 2019	163,000
Charge for year	2,000
At 31 August 2020	165,000
NET BOOK VALUE	
At 31 August 2020	7,000
At 31 August 2019	3,000

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13. INVESTMENTS

Sangat Trust holds a 100% shareholding in Sangat TV Limited (One share of £1) and Sangat TV Limited hold a 100% shareholding in Sangat 1 Limited (Hundred shares of £1 each), both incorporated in England and Wales and held at cost. Sangat 1 Limited holds the licence for satellite TV broadcasting. These subsidiary undertakings predominantly deliver "Public Benefit", as per the Trustees' Report, and charitable objectives of the ultimate parent company (Sangat Trust). The subsidiaries relevant financial information is as follows:

	2020 £	2019 £
Sangat TV Limited		
Turnover	544,000	437,000
Expenses	(502,000)	(503,000)
Net assets / (liabilities)	(12,000)	(54,000)
Sangat 1 Limited		
Net assets	100	100

14. DEBTORS

	Group 2020 £	Group 2019 £	Charity 2020 £	Charity 2019 £
Trade debtors	21,000	21,000		-
Amounts owed by group undertakings	-	-	153,000	150,000
Other debtors	61,000	81,000	8,000	27,000
Prepayments	26,000	40,000	2,000	8,000
	108,000	142,000	163,000	185,000

Trade debtors are stated after a bad debt provision of £133,000 (2019 - £133,000.)

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15. CREDITORS: AMOUNTS FALLING DUE WITH ONE YEAR

	Group 2020 £	Group 2019 £	Charity 2020 £	Charity 2019 £
Trade creditors	55,000	96,000	53,000	53,000
Other creditors	-	9,000	-	-
Accruals	124,000	73,000	38,000	53,000
TOTAL FUNDS	179,000	178,000	91,000	106,000

16. MOVEMENT IN GROUP FUNDS

	At 1 September 2019 £	Net movement in funds £	At 31 August 2020 £
Unrestricted funds			
General fund	93,000	(24,000)	69,000
Restricted funds			
Restricted fund	100,000	88,000	188,000
TOTAL FUNDS	193,000	64,000	257,000

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	621,000	645,000	(24,000)
Restricted funds			
Restricted fund	440,000	352,000	88,000
TOTAL FUNDS	1,061,000	997,000	64,000

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16. MOVEMENT IN GROUP FUNDS – continued

Comparatives for movement in group funds

	At 1 September 2018 £	Net movement in funds £	Transfer between funds £	At 31 August 2019
Unrestricted funds				
General fund	145,000	(84,000)	32,000	93,000
Restricted funds				
Restricted fund	142,000	(10,000)	(32,000)	100,00
TOTAL FUNDS	287,000	(94,000)	-	193,000

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	504,000	588,000	(84,000)
Restricted funds			
Restricted fund	358,000	368,000	(10,000)
TOTAL FUNDS	862,000	956,000	(94,000)

General funds represent the unrestricted funds, which are not designated for particular purposes. Restricted funds represent amounts collected for charitable donations and relief work for Nepal Earthquake relief, Indonesia & Punjab floods relief, Sangat Eye Camp, and Sangat Langar Sewa.

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17. RELATED PARTY DISCLOSURES

Transactions with Sangat TV Limited

	2020	2019
	£	£
Advertising paid to Sangat TV Limited	455,000	337,000
Intercompany balance due to Sangat Trust	108,000	105,000

Transactions with Sangat 1 Limited

	2020	2019
	£	£
Intercompany balance due to Sangat Trust	45,000	45,000

At the end of the year the following amounts were owed from:

	2020	2019
	£	£
Guru Nanak Nishkam Jatha (Birmingham) UK	3,000	5,000
Guru Ki Kashi (Akal University)	-	-

At the end of the year the following was due by Sangat Trust to:

	2020	2019
	£	£
Dhillon Farm Veg (UK) Ltd	11,000	9,000
Guru Nanak Nishkam Jatha (Birmingham) UK	-	19,000

During the year the Trust received the following donations from:

	2020	2019
	£	£
Guru Nanak Nishkam Jatha (Birmingham) UK	-	6,000
Guru Ki Kashi (Akal University)	-	44,000

Guru Nanak Nishkam Jatha (Birmingham) UK is an unincorporated charity in which the Bhai Sahib Bhai Mohinder Singh Ahluwalia is a Trustee.

Dhillon Farm Veg (UK) Ltd is a company in which the Trustee G S Dhillon is a director.

Ranbir Singh Atwal a Trustee has influence in Guru Ki Kashi (Akal University).

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18. CONTINGENT LIABILITIES

There were no contingent liabilities.

19. CONTROLLING PARTY

The controlling party are the Trustees.

20. FINANCIAL INSTRUMENTS

The carrying amounts of the charity's financial instruments are as follows:

	2020 £	2019 £
Financial assets		
Measured at fair value through SOFA:		
-Cash at bank and in hand	271,000	177,000
Debt instruments measured at amortised cost		
-Trade debtors	21,000	21,000
-Other debtors	61,000	70,000
Financial liabilities		
Measured at amortised cost:		
-Trade creditors	55,000	96,000
-Other creditors and accruals	124,000	82,000

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21. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	Total
	2020	2020	2020
	£	£	£
Fixed Assets	57,000	-	57,000
Debtors	108,000	-	108,000
Cash at bank	83,000	188,000	271,000
Creditors	(179,000)	-	(179,000)
	<u>69,000</u>	<u>188,000</u>	<u>257,000</u>

	Unrestricted funds	Restricted funds	Total
	2019	2019	2019
	£	£	£
Fixed assets	52,000	-	52,000
Debtors	142,000	-	142,000
Cash at bank	77,000	100,000	177,000
Creditor	(178,000)	-	(178,000)
	<u>93,000</u>	<u>100,000</u>	<u>193,000</u>