SANGAT TRUST

England & Wales · Charity number 1139995

Details

Other names	SANGAT
Status	Registered
Legal form	Charitable company
Company number	07355264
Registered	2011-01-24
Register	View on the Charity Commission register

Contact

Address	Sangat Trust 20 Great King Street North Birmingham B19 2LF
Phone	07711382621
Email	info@sangattelevision.org
Website	www.sangattrust.org

Activities

Objects: (A) TO ADVANCE THE EDUCATION OF THE PUBLIC IN SIKH ARTS, CULTURE AND HERITAGE;(B) TO ADVANCE THE SIKH RELIGION FOR THE BENEFIT OF THE PUBLIC THROUGH THE HOLDING OFPRAYER MEETINGS, LECTURES, PUBLIC CELEBRATION OF RELIGIOUS FESTIVALS, PRODUCINGAND/OR DISTRIBUTING LITERATURE ON THE SIKH FAITH TO ENLIGHTEN OTHERS ABOUT THE SIKHRELIGION;(C) THE PREVENTION OR RELIEF OF POVERTY BY PROVIDING GRANTS, ITEMS AND SERVICES TOINDIVIDUALS IN NEED AND/OR CHARITIES, OR OTHER ORGANISATIONS WORKING TO PREVENTOR RELIEVE POVERTY; AND(D) TO PROMOTE AND PROTECT THE PHYSICAL AND MENTAL HEALTH OF PEOPLE WHO HAVEBEEN AFFECTED BY DRUG AND ALCOHOL ABUSE, PHYSICAL ABUSE, FORCED MARRIAGES,CASTE DISCRIMINATION, INFANTICIDE AND HUMAN TRAFFICKING THROUGH THE PROVISION OFEDUCATION, COUNSELLING AND SUPPORT.THESE ARE ITS CHARITABLE PURPOSES FOR THE PURPOSES OF THE 2006 ACT. FOR AS LONG AS THECOMPANY IS A CHARITY, ITS PURPOSES MAY ONLY BE ALTERED WITH THE PRIOR CONSENT OF THECHARITY COMMISSION AND IN ACCORDANCE WITH ANY CONDITIONS ATTACHED TO SUCH CONSENT.

Activities: Please refer to the Governing Document and Trustees' Report

Downloaded from opencharities.uk/ew/1139995

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Other Finance, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities, Arts/culture/heritage/science, Amateur Sport, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** UNDEFIONED. IN PRACTICE, NATIONAL
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£656,000	£656,000	£263,000	7
2023-08-31	£833,000	£889,000	£263,000	6
2022-08-31	£1,124,000	£1,175,000	£319,000	6
2021-08-31	£1,617,000	£1,504,000	£370,000	5
2020-08-31	£1,061,000	£997,000	£257,000	6

Trustees

Name	Role	Appointed
MOHINDER SINGH AHLUWALIA OBE	Chair	2013-02-12
Avtar Singh Chandan		2016-09-09
Gurpartap Singh Dhillon		2016-06-10
Jit Singh		2016-09-09
R S ATTWAL		

Downloaded from opencharities.uk/ew/1139995

SANGAT TRUST

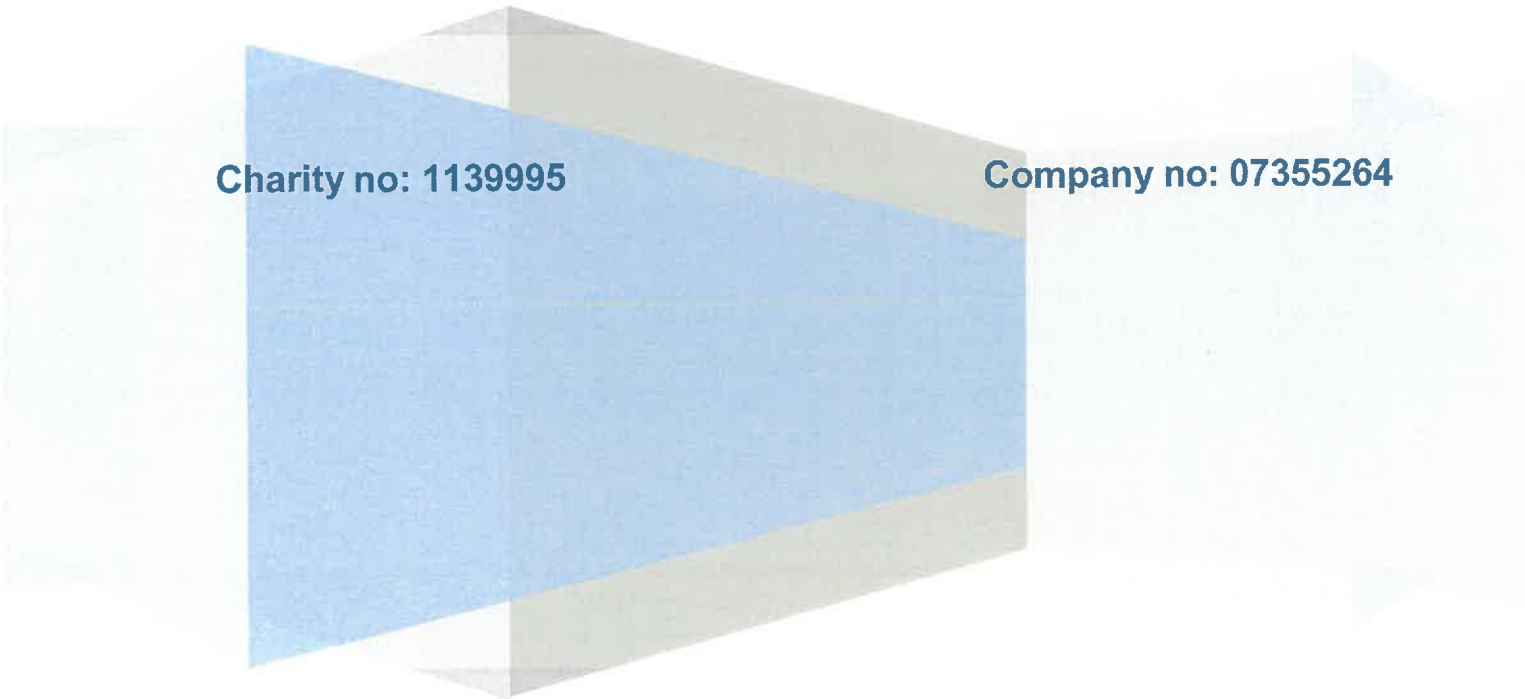
England & Wales - Charity number 1139995

Accounts

Sangat Trust
(A Company Limited By Guarantee)

Trustees' Annual Report And Consolidated Financial Statements

Year Ended: 31 August 2024



Charity no: 1139995

Company no: 07355264

SANGAT TRUST

Contents	Page
Report of the Trustees (including Directors' Report)	2-8
Independent Auditor's Report	9 – 12
Consolidated Statement of Financial Activities (including Income & Expenditure Account)	13
Consolidated and Charity Balance sheets	14 – 15
Consolidated Cash Flow Statement	16
Notes forming part of the Financial Statements	17 – 29

SANGAT TRUST (Company Number 07355264)
Report of the Trustees (including Directors' Report)
for the year ended 31 August 2024

OVERVIEW

The Trustees, who are also directors of the Sangat Trust ('the Trust' or 'the charity' or 'the company') for the purposes of the Companies Act, submit their annual report and the audited consolidated financial statements of the charity for the year ended 31 August 2024. The consolidated financial statements comprise the financial statements of the charity and its subsidiary undertakings which collectively are referred to as 'the group'. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the charity's governing document, the Charities Act 2011, the Charities Act 2022 (where relevant) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland – SORP (FRS 102) published in October 2019.

OBJECTS OF THE CHARITY

The charity is a charitable company limited by guarantee and was set up on 24 August 2010. It is governed by a memorandum and articles of association. Its objects are:

- **To advance the education of the public in Sikh arts, culture and heritage;**
- **To advance the Sikh religion for the benefit of the public through the holding of prayer meetings, lectures, public celebration of religious festivals, producing and/or distributing literature on the Sikh faith to enlighten others about the Sikh religion;**
- **The prevention or relief of poverty by providing grants, items and services to individuals in need and/or charities, or other organizations working to prevent or relieve poverty; and**
- **To promote and protect the physical and mental health of people who have been affected by drug and alcohol abuse, physical abuse, forced marriages, caste discrimination, infanticide and human trafficking through the provision of education, counselling and support.**

The charity has a wholly owned subsidiary (Sangat TV Limited) which, together with its own wholly owned subsidiary Sangat 1 Limited, encapsulates the operations of Sangat TV Limited, a satellite broadcast facility which aims to address the Trust's objects.

REFERENCE AND ADMINISTRATIVE DETAILS

FOR THE CHARITY, ITS TRUSTEES AND ADVISERS

Charity Registration Number – 1139995
Company Registration Number – 07355264
Charity Address – 20 Great King Street North, Birmingham, B19 2LF
Trustees – Bhai Sahib Bhai Mohinder Singh Ahluwalia (Chairman), Mr Ranbir Singh Attwal, Mr Gurpartap Singh Dhillon, Mr Avtar Singh Chandan, Mr Jit Singh Thind, Baba Dr Davinder Singh (Honorary Co Chairman).

Registered Office -20 Great King Street North, Birmingham, B19 2LF
Bankers – HSBC Bank Plc, 46 The Broadway, Ealing, London W5 5JR
Independent Auditor – Rawlinson & Hunter Audit LLP, 8th Floor, 6 New Street Square, New Fetter Lane, London, EC4A 3AQ.

CHAIR'S REPORT

The term "Sangat" denotes a gathering of individuals who share similar beliefs and are dedicated to practicing and promoting the virtues of their faith. According to the teachings of Guru Granth Sahib Ji, "Satsangat Kaisee jaaneeai Jithai eako naam vakhaaneeai" is interpreted to signify a way of life characterised by virtuous conduct and righteous living.

We extend our sincere appreciation to the Sikh community (Sangat) for their unwavering support to the Trust throughout another challenging yet progressive year. Our objective remains rooted in disseminating the cherished values of Sikh Dharam, emphasizing virtuous living and righteous behaviour across all spheres of life. It is the conviction that individuals of noble character will strive for the welfare of all, leaving no one behind. We must continue to motivate and inspire our youth. In pursuit of this noble goal, particularly through the medium of media, we must embrace innovation and optimism.

The year 2023-2024 was shaped by significant global and national events, from geopolitical conflicts to the evolving economic landscape and technological advancements. The need for humanitarian efforts and community cohesion has become ever more vital. Amidst these developments, the Trust has remained committed to its mission, adapting to changes while maintaining our focus on service, education, and outreach.

The Role of Media and Technology

Increased global awareness of interconnectedness and interdependence, particularly concerning the elderly, the vulnerable, and those with limited mobility, has underscored the importance of multimedia technology. This technology serves as a means to engage, educate, and share the Dharmic path while promoting virtues and values, including reconciliation. Notably, advancements in historical conservation and beautification of sacred sites have been relayed, offering virtual pilgrimages. Digital technology has also facilitated the continuation of virtual prayers and 'Keertan', fostering community cohesion. We recognize the power of technology to support all faith traditions, fostering new dialogues and relationships between the spiritual and secular.

Strengthening Governance and Sustainability

The Trust continues to bolster its distinguished team of selfless Trustees, comprising individuals with diverse educational, professional, commercial, and voluntary backgrounds. The organizational structure is aptly formulated to fulfil the Trust's charitable objectives and reporting obligations, with expanded governance, finance, and operational support teams. As the Trust enters its fourteenth year, significant strides have been made toward ongoing sustainability, complementing the delivery of our objectives.

1. To advance the Sikh religion for the public benefit through prayer meetings, religious festivals, and educational content.
2. To promote public education in Sikh arts, culture, and heritage.
3. To prevent or alleviate poverty through grants, services, and community support.
4. To promote and protect the physical and mental health of individuals affected by various social challenges.

I express my heartfelt gratitude to the army of selfless who have dedicated their time and expertise, including those who have contributed to the establishment of new studios in Birmingham in 2024. The universal message of Sikh Scripture calls upon us to recognize humanity as one family and to acknowledge the divine in all.

Sangat Trust must continue to effect change at the grassroots level, inspiring and empowering our youth through education centered on values and integrity of character.

Bhai Sahib, Bhai Mohinder Singh Ahluwalia OBE KSG
Chairman, Sangat Trust

Date: 30 JUN 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Terms of Trust

The Trust is a registered charity (number 1139995) whose principal purpose is to finance charitable purposes in whatever manner the Trustees, in their absolute discretion, deem suitable.

The policy of the Trust is to seek sufficient finance to continue to fund charitable expenditure.

Organisation

The Trustees of the charity meet at least 3 times a year to discuss overall strategy and to determine how best to direct its resources to meet its objectives. The Board of the Trustees now comprises of its six (6) trustees who are named on page 2. Bhai Sahib Bhai Mohinder Singh acts as Chairman of the Board of the Trustees.

Appointment of Trustees

The appointment of Trustees is governed by the Governing document of the charity being its articles of association. The authorisation to appoint Trustees, of which there must be at least 3, is vested in the Board of Trustees.

Trustee induction and training

A number of new trustees with the requisite skills have been registered in the past years. They were made aware of their legal obligations under Charity Law, the decision-making processes at the Trust, its strategic aims and recent performance. They have been provided with a pack of relevant documentation, including a budget, planned charitable expenditure, a current list of practical projects and copies of recent publications and press releases.

All Trustees will be encouraged to attend induction and training events from time to time which will assist them in their roles.

Related parties

Transactions with related parties are disclosed in Note 17 to the financial statements.

Grant making policy

We consider requests for grants and make grants which meet the charity's objects as outlined on page 2.

OBJECTIVES, ACTIVITIES, FINANCIAL REVIEW AND FUTURE PLANS

The results for the year are set out on page 13.

The premises occupied by Sangat Trust and Sangat TV Limited at Monument Road (Birmingham) and Scotts Road (Southall) were provided on a rent-free basis by Mr Jit Singh Thind and Mr Gurpartap Singh Dhillon respectively. We are extremely thankful to them and many other such volunteers who provided free services and support during the advancement of the organisation. The total value of donated services included in the accounts was £41K (2023 - £54k) in relation to rent.

During the period the Trust met its objectives by making project grants, commissioning religious research, developing collaborative initiatives and organising seminars and other policy-related events, as set out below.

Sangat Trust continued to support the ambitious educational projects of The Kalgidhar Trust Baru Sahib-Educate to Save (ETS - educatetosave.com) primarily aimed at funding the education of underprivileged children in the vicinity of Akal Academies and supporting Guru Ki Kanshi (Akal University Project).

Prominence is given to visiting Holy men – Saints, and Mahapurakhs - exalted luminaries, from India, by highlighting their good work in the form of charitable and religious activities, hence, promoting them as "role models" for society, with a specific emphasis concerning the Sikh Dharam, Sikh community worldwide, and India.

Every effort is made to raise awareness about community related events in the UK Parliament such as celebration of 'Vaisakhi' – birthday of Khalsa Panth.

Humanitarian Aid, upholding the elite fundamental values of Sikh faith such as Sarbat da Bhalla (well-being and goodwill for all), Chardikala (An everlasting optimism), equality, justice, zero hunger- food for all (Langar Seva), championing human rights and Kar Sewa Harmandir Sahib (Amritsar Sahib), was one of the major highlights of this year. Humanitarian aid this year predominantly comprised of Langar Seva and Medical aid.

Sangat Trust participates in various celebrations (Including numerous Centenary celebrations falling due each year) in large numbers and the live coverage of the same which is professionally delivered with much desired quality and content is highly appreciated by the Sangat world-wide. Guru Ji's message of equality, communal harmony, saint-soldier character, Khalsa solidarity, justice, courage and valour is well remembered and preached. The fervour and momentum of these celebrations has continued unabated.

Above celebrations and associated relation building has resulted in Sangat TV, now, relaying live broadcast from Takhat Shri Patna Sahib and possibility of relaying from Kenya in the near future. Contribution of Bhai Sahib Bhai Mohinder Singh Ahluwalia, Chairman of GNNSJ and Sangat Trust, in achieving this result has been remarkable, instrumental and respectable. Bhai Sahib ji representing GNNSJ has been awarded and honoured with the seva of Mool Mantar Asthan at Sultanpur Lodhi, Takhat Sri Patna Sahib, Sheetal Kund in Bihar and Kar Sewa Harmandir Sahib (Amritsar Sahib). Sangat Trust through Sangat TV brings all the Sikh Sangat together in support of these mammoth celebrations and religious heritage projects.

Above initiatives which include Mool Mantar Asthan, Kar Seva Patna Sahib, Guru Ki Kanshi (Akaal University), Medical fund, Sangat Eye Camp, Langer Sewa and GNNSJ Kar Sewa Harmandir Sahib (Amritsar Sahib) works resulted in total grant payments of £115,000 (2023 - £345,000) as detailed in Note 5 of the accounts.

Supporting a Sikh Helpline led by Giani Sukha Singh is another initiative to provide advice and guidance on tackling issues like bullying, harassment, domestic violence, mental health and where to go for support if you are a victim of these social evils.

18 February 2024 marked the launch of brand new Sangat TV studios in Birmingham by the courtesy of Guru Nanak Nishkam Sevak Jatha – Birmingham. Sangat from all walks of life attended this well planned event and enjoyed a much awaited landmark in the history of Sangat TV.

New Sangat TV Studio facilities and related infrastructure will undoubtedly auger well for the future projects and aspirations of Sangat. Sangat highly appreciated this self-less (Nishkam) seva organized by the Honorable Chairman Bhai Sahib Bhai Mohinder Singh Ahluwalia.

Baba Dr Davinder Singh Ji (President – The Kalgidhar Trust – Baru Sahib) and Dr Neelam Kaur Ji (Advisor – Educational & Healthcare – Baru Sahib) as our esteemed guests joined in the celebrations and were the key speakers along with Bhai Sahib Bhai Mohinder Singh Ji. The key message delivered by these highly respected speakers echoed the eternal message of Sikh Dharam (Sikh Way of Life) namely the universal brotherhood of mankind, equality, compassion, humility, patience, tolerance, forgiveness and divine wisdom. The importance of media in reiterating the relevance of these values in the modern, technologically advanced, predominately materialistic society was reinforced. Sikhs as global citizens as champions of these values are well placed to be the ideal role models for the future generations.

Future plans of Sangat Trust entail the continuation of Sangat Education programs and other aid projects while making every possible effort to seek action oriented wider participation of the Sikh community and general public with a view to enhance voluntary donations to increase outreach in the fulfilment of charitable objectives.

Baba Ji Dr Davinder Singh Ji accepted the position of Honorary Co-Chair of Sangat Trust. Guru Nanak Nishkam Sevak Jatha and The Kalgidhar Trust, both organisations, sharing common charitable objectives and synergies in various operations agreed to explore numerous collaborative initiatives in the near future. The emphasis of these initiatives would be on value led education and Dharam Parchar aiming at wide-spread practice of Sikh Ethos of Naam Japo (always in remembrance of the almighty the creator), Kirat Karo (earn an honest living) and Vand Shako (share your good fortunes with the not so fortunate in the society).

Recognition of voluntary contributions

The Trustees recognise the array of activities which are undertaken on a voluntary basis to support the objectives of Sangat Trust. The Trust Board consists of 11 Board members and 3 non-members all of whom voluntarily support the operational, financial and compliance requirements of the Trust and its subsidiaries. The operations of the TV channel consists of a team of volunteers whose aim is to generate new ideas to engage, connect and inspire a younger generation, such ideas as a youth camp in rural Worcestershire and a sponsored walk near the foothills of the Himalayas are 2 of many ideas generated and then delivered by this group. Through financial & human capital investments by Guru Nanak Sewak Jatha (Birmingham) it has been possible to convert a disused 5,000 square foot warehouse space into state-of-the-art TV Studio facilities which are located near the heart of Birmingham City Centre. This facility is provided free of charge to Sangat Trust by Guru Nanak Sewak Jatha (Birmingham). The members also recognise the previous space contributions in Birmingham & London which accommodated the studios and Trust offices for many years kindly provided for by 2 current members of the Board.

PUBLIC BENEFIT STATEMENT

The Sangat Trust works for the public benefit by raising public awareness and enhancing public participation in the key attributes of Sikh Dharm (Sikh way of life) such as Sarbat da Bhalla (welfare of all), treating all human beings as one family, universal equality through creation of Global Citizens (Manas Ki Jaat Sabhe Ekey Pehchanho – Guru Gobind Singh Ji) and helping society by caring for each other and sharing our good fortunes with the less fortunate ones by contributing a minimum of 10% of our earnings for charitable purposes (Daswandh), overcoming social evils such as lust, anger, greed, possessiveness, arrogance and ego through divine wisdom and promoting social virtues like tolerance, patience and forgiveness. The charity project work addresses its objectives and associated aims and activities as described on page 2 and the Trustees and staff are mindful of the need to work for the public benefit.

POLICY ON RESERVES

The total reserves balance held on 31 August 2024 was £263,000 (2023 - £263,000) of which unrestricted reserves were £263,000 (2023 – £263,000). The charity's policy is to aim for sufficient reserves to fund at least twelve months future expenditure at any time.

INVESTMENT POWERS

The Trustee's investment powers are unrestricted within "ethical" limits.

RISK MANAGEMENT

The Trustees have a risk management strategy which comprises:

- an annual review of the risks the Trust may face,
- the establishment of systems and procedures to mitigate those risks identified, and
- the implementation of procedures designed to minimise any potential impact on the Trust should those risks materialise.

FUNDRAISING

The Trustees have referred to the guidance on Charity Fundraising: a guide to trustee duties issued by the Charity Commission ("CC20"). The Trustees consider that, following a review of the requirements, the charity is compliant.

POST BALANCE SHEET EVENTS

There were no significant post balance sheet events to report.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (who are also directors of Sangat Trust for the purposes of company law) are responsible for preparing the Trustees' Annual Report and Consolidated Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in Charities SORP 2019 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

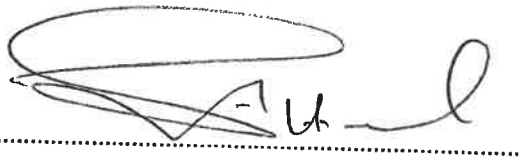
The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charity's auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Trustees are responsible for the maintenance and integrity of the financial and non-financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees and signed on their behalf by



.....

Ranbir Singh Attwal, Trustee

Date: 30 JUN 2025

Opinion

We have audited the financial statements of Sangat Trust ("the charity") and its subsidiaries ("the group") for the year ended 31 August 2024 which comprise the Consolidated Statement of Financial Activities (including Income & Expenditure Account), the Consolidated and Charity Balance Sheets, the Consolidated Cash Flow Statement and the related notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and charity's affairs as at 31 August 2024, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011 and the Charities Act 2022 (where relevant).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Trustees' Annual Report and Consolidated Financial Statements, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the charity, or returns adequate for our audit have not been received from branches not visited by us; or
- the charity's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; and
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 7 , the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the group's and charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the group or the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Our assessment of the susceptibility of the charity's financial statements to material misstatement, including how fraud might occur, is considered to be low. This conclusion was reached after the consideration of the following:

- due to the relatively simple business model and relatively low number of transactions within the charity there are comparatively few unexpected fluctuations in the reported results and balances and any such unexpected items would be specifically enquired into by us; and
- there are a number of individuals which comprise "management" and therefore there is no single individual who is likely to be able to override controls to effect a fraud.

We designed our audit procedures to respond to identified audit risks, including non-compliance with laws and regulations (irregularities) that are material to the financial statements. Some of the specific procedures performed to detect irregularities, including fraud, are detailed below:

- the review of control accounts and journal entries for large or unusual activities;
- the analytical review of the statement of financial activities for variances that are either unexpected or considered not to be in accordance with our understanding of the charitable activities during the year;
- obtaining and reviewing for completeness a list of entries and persons considered to be related parties (as defined by Financial Reporting Standard 102) and reviewing the ledgers of the charity for previously unreported related party transactions;
- review of transactions and journals for any indication of management override or bias; and
- review of Trustee meeting minutes for unrecorded transactions.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the FRC's website at:
https://www.frc.org.uk/auditorsresponsibilities

This description forms part of our auditor's report.

Use of report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body for our audit work, for this report, or for the opinions we have formed.

Rawlinson & Hunter Audit LLP

Kulwarn Nagra (Senior statutory auditor)
For and behalf of
Rawlinson & Hunter Audit LLP
Statutory Auditor
Chartered Accountants
Eighth Floor
6 New Street Square
New Fetter Lane
London
EC4A 3AQ

30 June 2025

Rawlinson & Hunter Audit LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

SANGAT TRUST (Company Number 07355264)
Consolidated Statement of Financial Activities for the Year Ended 31 August 2024
(including Income & Expenditure Account)

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	**422,000**	**115,000**	**537,000**	754,000
Advertisement income	3	**119,000**	-	**119,000**	79,000
Total Income and endowments		**541,000**	**115,000**	**656,000**	833,000
EXPENDITURE ON					
Charitable activities	4	**541,000**	**115,000**	**656,000**	889,000
Total expenditure		**541,000**	**115,000**	**656,000**	889,000
NET EXPENDITURE		-	-	-	(56,000)
RECONCILIATION OF FUNDS					
Fund balance brought forward at 1 September		**263,000**	-	**263,000**	319,000
TOTAL FUNDS CARRIED FORWARD AT 31 AUGUST		**263,000**	-	**263,000**	263,000

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

Details of the unrestricted and restricted funds in 2023 are given in Note 10.

The notes on pages 17 to 29 form part of these financial statements

SANGAT TRUST (Company Number 07355264)
Consolidated and Charity Balance Sheet at 31 August 2024

	Notes	Group 2024	Group 2023	Charity 2024	Charity 2023
		£	£	£	£
FIXED ASSETS					
Intangible assets	11	**50,000**	50,000	**-**	-
Tangible assets	12	**29,000**	23,000	**-**	-
Investments	13	**-**	-	**-**	-
		79,000	73,000	**-**	-
CURRENT ASSETS					
Debtors	14	**151,000**	92,000	**267,000**	218,000
Cash at bank and in hand		**505,000**	576,000	**496,000**	552,000
		656,000	668,000	**763,000**	770,000
CREDITORS					
Amounts falling due within one year	15	**(467,000)**	(466,000)	**(530,000)**	(571,000)
NET CURRENT ASSETS		**189,000**	202,000	**233,000**	199,000
TOTAL ASSETS LESS CURRENT LIABILITIES		**268,000**	275,000	**233,000**	199,000
CREDITORS					
Amounts falling due more than one year	15	**(5,000)**	(12,000)	**-**	-
NET ASSETS		**263,000**	263,000	**233,000**	199,000
FUNDS					
Restricted funds	16	**-**	-	**-**	-
Unrestricted funds	16	**263,000**	263,000	**233,000**	199,000
TOTAL FUNDS CARRIED FORWARD	21	**263,000**	263,000	**233,000**	199,000

The notes on pages 17 to 29 form part of these financial statements.

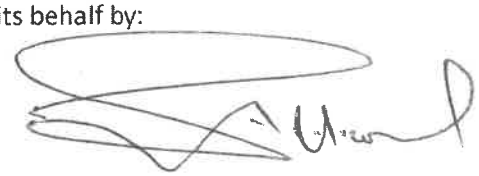
The charity was entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2024. However the members have required the company to obtain an audit on a voluntary basis.

The Trustees acknowledge their responsibilities for:

(a) ensuring that the charity keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charity.

The financial statements were approved by the Board of Trustees on 30 JUN 2025 and were signed on its behalf by:



.....
Ranbir Singh Attwal, Trustee

The notes on pages 17 to 29 form part of these financial statements.

SANGAT TRUST (Company Number 07355264)
Consolidated Cash Flow Statement
for the year ended 31 August 2024

	2024 £	2023 £
Cash flows from operating activities:		
NET INCOME/(EXPENDITURE) for the reporting period (as per the statement of financial activities)	-	(56,000)
Adjustments for:		
Depreciation	**8,000**	6,000
(Increase)/Decrease in debtors	**(59,000)**	13,000
(Decrease) in creditors	**(2,000)**	(111,000)
Net cash used in operating activities	**(53,000)**	(148,000)
Cash flows from investing activities:		
Purchase of tangible assets	**(14,000)**	(9,000)
Net cash used in financing activities	**(14,000)**	(9,000)
	(67,000)	(157,000)
Cash flows from financing activities:		
Repayment of loan	**(4,000)**	(12,000)
Change in cash and cash equivalents in the reporting period	**(71,000)**	(169,000)
Cash and cash equivalents at 1 September	**576,000**	745,000
Cash and cash equivalents at 31 August	**505,000**	576,000
Cash and cash equivalents consist of:		
Cash at bank and in hand	**505,000**	576,000

The notes on pages 17 to 29 form part of these financial statements.

1. ACCOUNTING POLICIES

General Information
The charity is an incorporated charity in England and Wales with company registration number 07355264 and Charity Commission registration number 1139995. Details of its registered office and objects are given on page 2.

The charity is a company limited by guarantee. The members of the charity are the Trustees named on page 2. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Basis of preparing the financial statements
The consolidated financial statements of the charity, which constitutes a public benefit entity as defined by FRS 102, and its subsidiary undertakings have been prepared in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland', the Charities Act 2011, the Charities Act 2022 (where relevant) and the Companies Act 2006.

The functional and presentational currency is £ Sterling rounded to the nearest £1,000.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been applied to all years presented unless otherwise stated. The financial statements have been prepared on a going concern basis under the historical cost convention.

No separate SOFA has been presented for the charity alone as permitted by Section 408 of the Companies Act 2006. The gross income and the net deficit of the charity for the year ended 31 August 2024 were £537,000 and £34,000 (*2023- £754,000 and £32,000 respectively*) (these figures include restricted funds).

Income
All income is recognised in the Statement of Financial Activities once the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Advertising income is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. It is recognised once agreed advertisements have been broadcast.

Donated Services
Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met and the receipt of economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102), general volunteer time is not recognised. Please refer to the Trustee's annual report for more information about their contribution.

Expenditure
Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure. Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

Allocation and apportionment of costs
Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include cost related to statutory audit and legal fees.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The Statement of Financial Activities discloses the identical information of the Income and Expenditure Account and as such no separate Income and Expenditure Account has been prepared.

Going Concern
Having considered the levels of funds held and the level of income and expenditure, together with the level of reserves of the charity, the Trustees consider the adoption of the going concern basis in preparing these financial statements is appropriate.

Debtors
Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Creditors
Short term creditors are measured at the transaction price. Other financial liabilities, including bank overdrafts, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised costs using the effective interest method.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

No depreciation is provided on the licence costs as the licence is for an indefinite period and has in the opinion of the Trustees suffered no impairment in value in the year. Additions represent app development costs which will be amortised from when it becomes operational.

Tangible fixed assets
Tangible fixed assets costing more than £1,000 are capitalised and included at cost including any incidental expenses of acquisition.

Depreciation is provided on tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Plant and Machinery over 5 years
(including motor vehicles)

Investments
Investments in subsidiary undertakings are shown at cost less provision for impairment, if any.

Financial instruments
The charity only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

2. JUDGEMENTS IN APPLYING ACCOUNTING POLIGIES AND KEY SOURCES OF ESTIMATION UNCERTAINTY

Critical accounting estimates and assumptions
The preparation of financial statements in accordance with generally accepted accounting principles requires management to make estimates and assumptions in certain circumstances that affect reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results may differ from these estimates. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are outlined below.

Debtors
The charity reviews debtors and makes judgements on the recoverability of these debtors with reference to the age of outstanding amounts, credit status of the counterparty and the status of any outstanding dispute.

VAT
The charity reviews the treatment of supplies to ensure that an appropriate proportionate split is made between zero-rated supplies for VAT purposes and standard rated supplies for VAT purposes.

3. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	**537,000**	754,000
Advertisement income	**119,000**	79,000
	656,000	833,000

4. EXPENDITURE ON CHARITABLE ACTIVITIES

	2024 Grants payable (See note 5)	2024 Support costs (See note 6)	2024 Totals	2023 Totals
	£	£	£	£
Charitable activities	**115,000**	**541,000**	**656,000**	889,000
	115,000	**541,000**	**656,000**	889,000

5. GRANTS PAYABLE AND RELATED COSTS

The total grants paid to institutions during the year was as follows:

	2024	2023
	£	£
Mool Mantar Asthan	**1,000**	2,000
Kar Sewa Patna Sahib	**2,000**	5,000
Guru Ki Kashi	**23,000**	99,000
Medical Fund	**7,000**	26,000
Sangat Eye Camp	**18,000**	9,000
Langar Sewa	**6,000**	66,000
GNNSJ- Kar Sewa Harmandir Sahib (Amritsar Sahib)	**15,000**	44,000
Indonesia Floods Fund	**43,000**	94,000
	115,000	345,000

6. SUPPORT COSTS

	2024 Totals £	2023 Totals £
Other Support costs	**45,000**	112,000
Wages (Note 8)	**127,000**	108,000
Television broadcasting costs	**305,000**	245,000
Rent & rates	**43,000**	58,000
Depreciation (Note 12)	**8,000**	6,000
Bank charges	**3,000**	3,000
Governance costs	**10,000**	12,000
	541,000	544,000

7. NET INCOME

Net Income is stated after charging:

	2024 £	2023 £
Auditor's remuneration	**5,000**	5,000
	5,000	5,000

There were no fees paid for non-audit services to the auditors in the current or prior year.

8. STAFF COSTS

The average number of employees during the year was 7 (*2023 – 6*).
The number of employees whose emoluments as defined for taxation purposes amounted to over £60,000 in the period was Nil (*2023 – Nil*)

	2024 £	2023 £
Wages and salaries	**127,000**	108,000
	127,000	108,000

9. TRUSTEES' REMUNERATION AND BENEFITS

The Trustees, who are key management, received no remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

Trustees' expenses

There were some Trustees' expenses paid for the year ended 31 August 2024 and the year ended 31 August 2023, as disclosed within Note 17. These expenses relate to general expenses for cleaning, software , repairs and maintenance and telephone costs associated with charitable activities reimbursed by the company.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total funds 2023
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	409,000	345,000	754,000
Advertisement income	79,000	-	79,000
Total	488,000	345,000	833,000
EXPENDITURE ON CHARITABLE ACTIVITIES			
Support costs	532,000	-	532,000
Governance costs	12,000	-	12,000
Grants paid and related costs	-	345,000	345,000
Total expenditure	544,000	345,000	889,000
NET EXPENDITURE	(56,000)	-	(56,000)
RECONCILATION OF FUNDS			
Total funds brought forward	319,000	-	319,000
TOTAL FUNDS CARRIED FORWARD	263,000	-	263,000

11. INTANGIBLE FIXED ASSETS

	Licence Costs	App Development	Total
	£	£	£
COST			
At 1 September 2023	45,000	5,000	50,000
Additions	-	-	-
At 31 August 2024	45,000	5,000	50,000
NET BOOK VALUE			
At 31 August 2024	45,000	5,000	50,000
At 31 August 2023	45,000	5,000	50,000

The licence is to operate a satellite TV channel which has an indefinite life and in the opinion of the directors has suffered no impairment in value in the year. The App Development will be amortised when it becomes operational.

12. TANGIBLE FIXED ASSETS

	Plant and machinery (including motor vehicles)
	£
COSTS	
At 1 September 2023	200,000
Addition	14,000
At 31 August 2024	214,000
DEPRECIATION	
At 1 September 2023	177,000
Charge for year	8,000
At 31 August 2024	185,000
NET BOOK VALUE	
At 31 August 2024	29,000
At 31 August 2023	23,000

13. INVESTMENTS

Sangat Trust holds a 100% shareholding in Sangat TV Limited (One Ordinary share of £1 – company number 07242303) and Sangat TV Limited hold a 100% shareholding in Sangat 1 Limited (One Hundred Ordinary shares of £1 each - company number 07150901), both incorporated in England and Wales and held at cost. Both companies have the same registered office address as the Sangat Trust – see page 2. Sangat 1 Limited holds the licence for satellite TV broadcasting. These subsidiary undertakings predominantly deliver "Public Benefit", as per the Trustees' Report, and charitable objectives of the ultimate parent company (Sangat Trust). The subsidiaries relevant financial information is as follows:

	2024	2023
	£	£
Sangat TV Limited		
Turnover	**449,000**	590,000
(Loss)/profit for the year	**(28,000)**	5,000
Net Assets	**29,000**	56,000
Sangat 1 Limited		
Net assets	**100**	100

14. DEBTORS

	Group 2024	Group 2023	**Charity 2024**	Charity 2023
	£	£	**£**	£
Trade debtors	**27,000**	21,000	**-**	-
Amounts owed by group undertakings	**-**	-	**216,000**	213,000
Other debtors	**98,000**	53,000	**50,000**	4,000
Prepayments	**26,000**	18,000	**1,000**	1,000
	151,000	92,000	**267,000**	218,000

Trade debtors are stated after a bad debt provision of £Nil (*2023 - £*Nil).

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Trade creditors	**12,000**	3,000	**89,000**	116,000
Other creditors	**5,000**	1,000	**-**	-
Accruals	**447,000**	462,000	**441,000**	455,000
Bank loan	**3,000**	-	**-**	-
TOTAL FUNDS	**467,000**	466,000	**530,000**	571,000

CREDITORS: AMOUNTS FALLING DUE MORE THAN ONE YEAR	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Bank loan	**5,000**	12,000	**-**	-
TOTAL FUNDS	**5,000**	12,000	**-**	-

Included within other creditors is a loan amount of £8,000 (*2023 - £12,000*) which bears interest at 2.5% and is repayable by 16 November 2027.

The accruals in the charity solely relate to grants payable in relation to restricted funds; accruals at group level also include additional accruals in relation to support costs.

16. MOVEMENT IN GROUP FUNDS

	At 1 September 2023 £	Net movement in funds £	At 31 August 2024 £
Unrestricted funds			
General fund	**263,000**	**-**	**263,000**
Restricted funds			
Restricted fund	**-**	**-**	**-**
TOTAL FUNDS	**263,000**	**-**	**263,000**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	**541,000**	**541,000**	**-**
Restricted funds			
Restricted fund	**115,000**	**115,000**	**-**
TOTAL FUNDS	**656,000**	**656,000**	**-**

16. MOVEMENT IN GROUP FUNDS – continued

Comparatives for movement in group funds

	At 1 September 2022 £	Net movement in funds £	At 31 August 2023
Unrestricted funds			
General fund	319,000	(56,000)	263,000
Restricted funds			
Restricted fund	-	-	-
TOTAL FUNDS	319,000	(56,000)	263,000

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	488,000	544,000	(56,000)
Restricted funds			
Restricted fund	345,000	345,000	-
TOTAL FUNDS	833,000	889,000	(56,000)

General funds represent the unrestricted funds, which are not designated for particular purposes. Restricted funds as at 31 August 2024 amounts to Nil (*2023 - £Nil*). However, included in accruals are amounts totalling £441,000 (*2023 – £455,000*) collected for charitable donations and relief work for Pingalwara Charitable Society (Amritsar – India), Nishanne Sikhi, Nepal Earthquake relief, Kerala floods relief, Punjab floods relief, Akal University (Guru Ki Kashi), Patna Saheb (Bihar – India), Sheetal Kund Sewa and Kar Sewa Harmandir Sahib (Amritsar Sahib) conducted by Guru Nanak Nishkam Sewak Jatha, Birmingham, UK.

17. RELATED PARTY DISCLOSURES

Transactions with Sangat TV Limited

	2024	2023
	£	£
Advertising paid to Sangat TV Limited	**373,000**	511,000
Intercompany balance due to Sangat Trust	**171,000**	168,000

Transactions with Sangat 1 Limited

	2024	2023
	£	£
Intercompany balance due to Sangat Trust	**45,000**	45,000

Transactions with other Related Parties

	2024	2023
	£	£
Advertising income from Kalgidhar Trust	**43,000**	48,000
Advertising income from Guru Nanak Nishkam Jatha (Birmingham) UK	**2,000**	16,000
Expenses reimbursed to Jit Singh	**3,000**	4,000
Expenses reimbursed to Lakhwinder Singh	**-**	1,000

At the end of the year the following amounts were owed from:

	2024	2023
	£	£
Guru Nanak Nishkam Jatha (Birmingham) UK	**2,000**	8,000
Kalgidhar Trust	**17,000**	12,000

At the end of the year the following was due by Sangat Trust to:

	2024	2023
	£	£
Guru Nanak Nishkam Jatha (Birmingham) UK	**1,000**	6,000
Guru Ki Kashi (Akal University)	-	-

Guru Nanak Nishkam Jatha (Birmingham) UK is an unincorporated charity in which the Bhai Sahib Bhai Mohinder Singh Ahluwalia is a Trustee.

Ranbir Singh Atwal, a Trustee, has influence in Guru Ki Kashi (Akal University) and The Kalgidhar Trust.

Both Jit Singh, a Trustee, and Lakhwinder Singh are directors of Sangat TV Limited.

18. CONTINGENT LIABILITIES

There were no contingent liabilities.

19. CONTROLLING PARTY

The controlling parties are the Trustees.

20. FINANCIAL INSTRUMENTS

The carrying amounts of the charity's financial instruments are as follows:

	2024	2023
	£	£
Financial assets		
Measured at fair value through SOFA:		
-Cash at bank and in hand	**505,000**	576,000
Debt instruments measured at amortised cost		
-Trade debtors	**27,000**	21,000
-Other debtors	**98,000**	53,000
Financial liabilities		
Measured at amortised cost:		
-Trade creditors	**12,000**	3,000
-Other creditors and accruals	**452,000**	463,000
Measured at fair value through SOFA:		
-Bank loan	**8,000**	12,000

21. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fixed assets	79,000	-	79,000
Debtors	151,000	-	151,000
Cash at bank	505,000	-	505,000
Creditors (due within one year)	(467,000)	-	(467,000)
Creditors (due more than one year)	(5,000)	-	(5,000)
	263,000	-	263,000

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fixed assets	73,000	-	73,000
Debtors	92,000	-	92,000
Cash at bank	576,000	-	576,000
Creditors (due within one year)	(466,000)	-	(466,000)
Creditors (due more than one year)	(12,000)	-	(12,000)
	263,000	-	263,000

SANGAT TRUST

England & Wales - Charity number 1139995

Accounts

Sangat Trust
(A Company Limited By Guarantee)

Trustees' Annual Report And Consolidated Financial Statements

Year Ended: 31 August 2023

Charity no: 1139995

Company no: 07355264

SANGAT TRUST

Contents	Page
Report of the Trustees (including Directors' Report)	2-9
Independent Auditor's Report	10 – 13
Consolidated Statement of Financial Activities (including Income & Expenditure Account)	14
Consolidated and Charity Balance sheets	15 – 16
Consolidated Cash Flow Statement	17
Notes forming part of the Financial Statements	18 – 30

SANGAT TRUST (Company Number 07355264)
Report of the Trustees (including Directors' Report)
for the year ended 31 August 2023

OVERVIEW

The Trustees, who are also directors of the Sangat Trust ('the Trust' or 'the charity' or 'the company') for the purposes of the Companies Act, submit their annual report and the audited consolidated financial statements of the charity for the year ended 31 August 2023. The consolidated financial statements comprise the financial statements of the charity and its subsidiary undertakings which collectively are referred to as 'the group'. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the charity's governing document, the Charities Act 2011, the Charities Act 2022 (where relevant) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland – SORP (FRS 102) published in October 2019.

OBJECTS OF THE CHARITY

The charity is a charitable company limited by guarantee and was set up on 24 August 2010. It is governed by a memorandum and articles of association. Its objects are:

- **To advance the education of the public in Sikh arts, culture and heritage;**
- **To advance the Sikh religion for the benefit of the public through the holding of prayer meetings, lectures, public celebration of religious festivals, producing and/or distributing literature on the Sikh faith to enlighten others about the Sikh religion;**
- **The prevention or relief of poverty by providing grants, items and services to individuals in need and/or charities, or other organizations working to prevent or relieve poverty; and**
- **To promote and protect the physical and mental health of people who have been affected by drug and alcohol abuse, physical abuse, forced marriages, caste discrimination, infanticide and human trafficking through the provision of education, counselling and support.**

The charity has a wholly owned subsidiary (Sangat TV Limited) which, together with its own wholly owned subsidiary Sangat 1 Limited, encapsulates the operations of Sangat TV Limited, a satellite broadcast facility which aims to address the Trust's objects.

REFERENCE AND ADMINISTRATIVE DETAILS

FOR THE CHARITY, ITS TRUSTEES AND ADVISERS

Charity Registration Number – 1139995
Company Registration Number – 07355264
Charity Address – 20 Great King Street North, Birmingham, B19 2LF
Trustees – Bhai Sahib Bhai Mohinder Singh Ahluwalia, Mr Ranbir Singh Attwal, Mr Randhir Singh Sidhu (deceased 05/01/2023), Mr Gurpartap Singh Dhillon, Mr Avtar Singh Chandan, Mr Jit Singh Thind.

Registered Office -20 Great King Street North, Birmingham, B19 2LF
Bankers – HSBC Bank Plc, 46 The Broadway, Ealing, London W5 5JR
Independent Auditor – Rawlinson & Hunter Audit LLP, 8th Floor, 6 New Street Square, New Fetter Lane, London, EC4A 3AQ.

CHAIR'S REPORT

The term "Sangat" denotes a gathering of individuals who share similar beliefs and are dedicated to practicing and promoting the virtues of their faith. According to the teachings of Guru Granth Sahib Ji, "Satsangat Kaisee jaaneeai Jithai eako naam vakhaaneeai" is interpreted to signify a way of life characterised by virtuous conduct and righteous living.

We extend our sincere appreciation to the Sikh community (Sangat) for their unwavering support to the Trust throughout another challenging yet progressive year. Our objective remains rooted in disseminating the cherished values of Sikh Dharam, emphasizing virtuous living and righteous behavior across all spheres of life. It is the conviction that individuals of noble character will strive for the welfare of all, leaving no one behind. We must continue to motivate and inspire our youth. In pursuit of this noble goal, particularly through the medium of media, we must embrace innovation and optimism.

Amidst the ongoing challenges faced during 2022/2023, including persistent conflicts, environmental degradation, and extremism, global awareness of interconnectedness and interdependence has heightened, especially concerning the elderly, the vulnerable, and those with limited mobility. Thus, the utilisation of multimedia technology serves as a means to engage, educate, share the Dharmic path, and promote virtues and values, including reconciliation. Notably, advancements in historical conservation and beautification of sacred sites have been relayed, offering virtual pilgrimages. Digital technology has also facilitated the continuation of virtual prayers and 'keertan,' fostering community cohesion. Technology can be leveraged to support all faith traditions, fostering a new dialogue and relationship between the spiritual and the secular.

The Trust continues to bolster its distinguished team of selfless Trustees, comprising individuals with diverse educational, professional, commercial, and voluntary backgrounds. The organisational structure is aptly formulated to fulfil the Trust's charitable objectives and reporting obligations, with expanded governance, finance, and operational support teams. As the Trust enters its thirteenth year, significant strides have been made toward ongoing sustainability, complementing the delivery of our objectives.

Since its inception, the Trust's objectives have been as below and play a role, albeit modest, in advancing the overarching agenda of sustainable development set forth by the United Nations through its Sustainable Development Goals. These two are linked as follows:

a. To promote peaceful coexistence through core values such as love, spiritual wisdom, humility, tolerance, compassion, forgiveness, contentment, integrity, selflessness, optimism, and the flourishing of all.

   To promote peaceful coexistence aligns with SDG 16: Peace, Justice, and Strong Institutions, particularly target 16.7, which aims to ensure responsive, inclusive, participatory, and representative decision-making at all levels.

b. To advance Sikh Dharam through the broadcasting of prayers, public celebrations, and cultural heritage events.

   To advance Sikh Dharam through the broadcasting can be linked to SDG 11: Sustainable Cities and Communities, specifically targets 11.4, which focuses on protecting and safeguarding the world's cultural and natural heritage.

As Sangat Trust progresses, I urge the Trustees to remain steadfast in adhering to its original vision and mission, which are:

1. To advance the Sikh religion for the public benefit through prayer meetings, lectures, public celebrations of religious festivals, and the production/distribution of literature on the Sikh faith.
2. To promote public education in Sikh arts, culture, and heritage.
3. To prevent or alleviate poverty by providing grants, items, and services to individuals in need or to charities and organizations working towards poverty prevention or relief.
4. To promote and protect the physical and mental health of individuals affected by drug and alcohol abuse, physical abuse, forced marriages, caste discrimination, infanticide, and human trafficking through education, counselling, and support provision.

I express gratitude to the numerous volunteers within the community who generously offer their services and support through various avenues, including the development of a new headquarters and TV studio establishment based at 20 Great King Street North, Birmingham which were completed in December 2023 and facilitated by the dedicated contributions of technical skills and labour.

The central and universal message of the Sikh Scripture emphasizes the recognition of humanity as one family and the acknowledgment of God in all. Our eternal Guru - Guru Granth Sahib Ji - serves as an infinite source of enlightenment. Sangat Trust must continue to effect change at the grassroots level by inspiring and empowering our youth, who embody our future, through education centered on values and integrity of character.

Bhai Sahib, Bhai Mohinder Singh Ahluwalia OBE KSG
Chairman, Sangat Trust

Date: 30 MAY 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Terms of Trust

The Trust is a registered charity (number 1139995) whose principal purpose is to finance charitable purposes in whatever manner the Trustees, in their absolute discretion, deem suitable.

The policy of the Trust is to seek sufficient finance to continue to fund charitable expenditure.

Organisation

The Trustees of the charity meet at least 3 times a year to discuss overall strategy and to determine how best to direct its resources to meet its objectives. The Board of the Trustees now comprises of its five (5) trustees who are named on page 2. Bhai Sahib Bhai Mohinder Singh acts as Chairman of the Board of the Trustees.

Appointment of Trustees

The appointment of Trustees is governed by the Governing document of the charity being its articles of association. The authorisation to appoint Trustees, of which there must be at least 3, is vested in the Board of Trustees.

Trustee induction and training

A number of new trustees with the requisite skills have been registered in the past years. They were made aware of their legal obligations under Charity Law, the decision-making processes at the Trust, its strategic aims and recent performance. They have been provided with a pack of relevant documentation, including a budget, planned charitable expenditure, a current list of practical projects and copies of recent publications and press releases.

All Trustees will be encouraged to attend induction and training events from time to time which will assist them in their roles.

Related parties

Transactions with related parties are disclosed in Note 17 to the financial statements.

Grant making policy

We consider requests for grants and make grants which meet the charity's objects as outlined on page 2.

OBJECTIVES, ACTIVITIES, FINANCIAL REVIEW AND FUTURE PLANS

The results for the year are set out on page 14.

The premises occupied by Sangat Trust and Sangat TV Limited at Monument Road (Birmingham) and Scotts Road (Southall) were provided on a rent-free basis by Mr Jit Singh Thind and Mr Gurpartap Singh Dhillon respectively. We are extremely thankful to them and many other such volunteers who provided free services and support during the advancement of the organisation. The total value of donated services included in the accounts was £54K (2022 - £54k) in relation to rent.

During the period the Trust met its objectives by making project grants, commissioning religious research, developing collaborative initiatives and organising seminars and other policy-related events, as set out below.

Sangat Trust continued to support the ambitious educational projects of The Kalgidhar Trust Baru Sahib-Educate to Save (ETS - educatetosave.com) primarily aimed at funding the education of underprivileged children in the vicinity of Akal Academy's and supporting Guru Ki Kanshi (Akal University Project).

Prominence is given to visiting Holy men – Saints, and Mahapurakhs - exalted luminaries, from India, by highlighting their good work in the form of charitable and religious activities, hence, promoting them as "role models" for society, with a specific emphasis concerning the Sikh Dharam, Sikh community worldwide, and India.

Every effort is made to raise awareness about community related events in the UK Parliament such as celebration of 'Vaisakhi' – birthday of Khalsa Panth.

Humanitarian Aid, upholding the elite fundamental values of Sikh faith such as Sarbat da Bhalla (well-being and goodwill for all), Chardikala (An everlasting optimism), equality, justice, zero hunger- food for all (Langar Seva), championing human rights and Kar Sewa Harmandir Sahib (Amritsar Sahib), was one of the major highlights of this year. Humanitarian aid this year predominantly comprised of Langar Seva, Medical aid and Farmers' support.

Sangat Trust owes a debt of gratitude to Bhai Randhir Singh Sidhu Ji who provided exemplary services solely dedicated to various panthic pursuits throughout his tenure with the Trust. His loss on 05/01/2023 will be an everlasting legacy for his contributions to the farmers relief, medical aid, flood relief endeavours, Dharmi Fauji grants and various Kar Sewa projects. He will always be dearly remembered for his honesty, integrity, hard work and daring Panthic dedication.

Sangat participates in various celebrations (Including numerous Centenary celebrations falling due each year) in large numbers and the live coverage of the same which is professionally delivered with much desired quality and content is highly appreciated by the Sangat world-wide. Guru Ji's message of equality, communal harmony, saint-soldier character, Khalsa solidarity, justice, courage and valour is well remembered and preached. The fervour and momentum of these celebrations has continued unabated.

Above celebrations and associated relation building has resulted in Sangat TV, now, relaying live broadcast from Takhat Shri Patna Sahib and possibility of relaying from Kenya in the near future. Contribution of Bhai Sahib Bhai Mohinder Singh Ahluwalia, Chairman of GNNSJ and Sangat Trust, in achieving this result has been remarkable, instrumental and respectable. Bhai Sahib ji representing GNNSJ has been awarded and honoured with the seva of Mool Mantar Asthan at Sultanpur Lodhi, Takhat Sri Patna Sahib, Sheetal Kund in Bihar and Kar Sewa Harmandir Sahib (Amritsar Sahib) . Sangat Trust through Sangat TV brings all the Sikh Sangat together in support of these mammoth celebrations and religious heritage projects.

Above initiatives which include Mool Mantar Asthan, Kar Seva Patna Sahib, Sheetal Kund Gurdwara, Guru Ki Kanshi (Akaal University), Medical fund, Sangat Eye Camp, Langer Sewa and GNNSJ Kar Sewa Harmandir Sahib (Amritsar Sahib) works resulted in total grant payments of £345,000 (2022 - £697,000) as detailed in Note 5 of the accounts.

Supporting a Sikh Helpline led by Giani Sukha Singh is another initiative to provide advice and guidance on tackling issues like bullying, harassment, domestic violence and where to go for support if you are a victim of these social evils.

18 February 2024, marked the launch of brand new Sangat TV studios in Birmingham by the courtesy of Guru Nanak Nishkam Sevak Jatha – Birmingham. Sangat from all walks of life attended this well planned event and enjoyed a much awaited landmark in the history of Sangat TV.

Dr Baba Davinder Singh Ji (President – The Kalgidhar Trust – Baru Sahib) and Dr Neelam Kaur Ji (Advisor – Educational & Healthcare – Baru Sahib) as our esteemed guests joined in the celebrations and were the key speakers along with Bhai Sahib Bhai Mohinder Singh Ji. The key message delivered by these highly respected speakers echoed the eternal message of Sikh Dharam (Sikh Way of Life) namely the universal brotherhood of mankind, equality, compassion, humility, patience, tolerance, forgiveness and divine wisdom. The importance of media in reiterating the relevance of these values in the modern, technologically advanced, predominately materialistic society was reinforced. Sikhs as global citizens as champions of these values are well placed to be the ideal role models for the future generations.

Future plans of Sangat Trust entail the continuation of Sangat Education programs and other aid projects while making every possible effort to seek action oriented wider participation of the Sikh community and general public with a view to enhance voluntary donations to increase outreach in the fulfilment of charitable objectives.

PUBLIC BENEFIT STATEMENT

The Sangat Trust works for the public benefit by raising public awareness and enhancing public participation in the key attributes of Sikh Dharm (Sikh way of life) such as Sarbat da Bhalla (welfare of all), treating all human beings as one family, universal equality through creation of Global Citizens (Manas Ki Jaat Sabhe Ekey Pehchanho – Guru Gobind Singh Ji) and helping society by caring for each other and sharing our good fortunes with the less fortunate ones by contributing a minimum of 10% of our earnings for charitable purposes (Daswandh), overcoming social evils such as lust, anger, greed, possessiveness, arrogance and ego through divine wisdom and promoting social virtues like tolerance, patience and forgiveness. The charity project work addresses its objectives and associated aims and activities as described on page 2 and the Trustees and staff are mindful of the need to work for the public benefit.

POLICY ON RESERVES

The total reserves balance held on 31 August 2023 was £263,000 (2022 - £319,000) of which unrestricted reserves were £263,000 (2022 – £319,000). The charity's policy is to aim for sufficient reserves to fund at least twelve months future expenditure at any time.

INVESTMENT POWERS

The Trustee's investment powers are unrestricted within "ethical" limits.

RISK MANAGEMENT

The Trustees have a risk management strategy which comprises:

- an annual review of the risks the Trust may face,
- the establishment of systems and procedures to mitigate those risks identified, and
- the implementation of procedures designed to minimise any potential impact on the Trust should those risks materialise.

FUNDRAISING

The Trustees have referred to the guidance on Charity Fundraising: a guide to trustee duties issued by the Charity Commission ("CC20"). The Trustees consider that, following a review of the requirements, the charity is compliant.

POST BALANCE SHEET EVENTS

There were no significant post balance sheet events to report.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (who are also directors of Sangat Trust for the purposes of company law) are responsible for preparing the Trustees' Annual Report and Consolidated Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in Charities SORP 2019 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

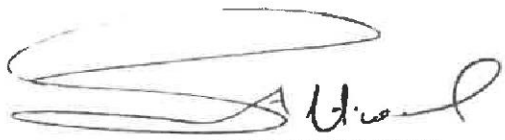
The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charity's auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Trustees are responsible for the maintenance and integrity of the financial and non-financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees and signed on their behalf by



.....

Ranbir Singh Attwal, Trustee

Date: 30 MAY 2024

Opinion

We have audited the financial statements of Sangat Trust ("the charity") and its subsidiaries ("the group") for the year ended 31 August 2023 which comprise the Consolidated Statement of Financial Activities (including Income & Expenditure Account), the Consolidated and Charity Balance Sheets, the Consolidated Cash Flow Statement and the related notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and charity's affairs as at 31 August 2023, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011 and the Charities Act 2022 (where relevant).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Trustees' Annual Report and Consolidated Financial Statements, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the charity, or returns adequate for our audit have not been received from branches not visited by us; or
- the charity's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; and
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 9 , the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the group's and charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the group or the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Our assessment of the susceptibility of the charity's financial statements to material misstatement, including how fraud might occur, is considered to be low. This conclusion was reached after the consideration of the following:

- due to the relatively simple business model and relatively low number of transactions within the charity there are comparatively few unexpected fluctuations in the reported results and balances and any such unexpected items would be specifically enquired into by us; and
- there are a number of individuals which comprise "management" and therefore there is no single individual who is likely to be able to override controls to effect a fraud.

We designed our audit procedures to respond to identified audit risks, including non-compliance with laws and regulations (irregularities) that are material to the financial statements. Some of the specific procedures performed to detect irregularities, including fraud, are detailed below

- the review of control accounts and journal entries for large or unusual activities;
- the analytical review of the statement of financial activities for variances that are either unexpected or considered not to be in accordance with our understanding of the charitable activities during the year;
- obtaining and reviewing for completeness a list of entries and persons considered to be related parties (as defined by Financial Reporting Standard 102) and reviewing the ledgers of the charity for previously unreported related party transactions;
- review of transactions and journals for any indication of management override; and
- review of Trustee meeting minutes for unrecorded transactions.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the FRC's website at: https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities- for. This description forms part of our auditor's report.

Use of report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body for our audit work, for this report, or for the opinions we have formed.

Rawlinson & Hunter Audit LLP

Kulwarn Nagra (Senior statutory auditor)
For and behalf of
Rawlinson & Hunter Audit LLP
Statutory Auditor
Chartered Accountants
Eighth Floor
6 New Street Square
New Fetter Lane
London
EC4A 3AQ

30 May 2024

Rawlinson & Hunter Audit LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

SANGAT TRUST (Company Number 07355264)
Consolidated Statement of Financial Activities for the Year Ended 31 August 2023
(including Income & Expenditure Account)

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	**409,000**	**345,000**	**754,000**	1,050,000
Advertisement income	3	**79,000**	**-**	**79,000**	74,000
Total Income and endowments		**488,000**	**345,000**	**833,000**	1,124,000
EXPENDITURE ON					
Charitable activities	4	**544,000**	**345,000**	**889,000**	1,175,000
Total expenditure		**544,000**	**345,000**	**889,000**	1,175,000
NET EXPENDITURE		**(56,000)**	**-**	**(56,000)**	(51,000)
RECONCILIATION OF FUNDS					
Fund balance brought forward at 1 September		**319,000**	**-**	**319,000**	370,000
TOTAL FUNDS CARRIED FORWARD AT 31 AUGUST		**263,000**	**-**	**263,000**	319,000

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

Details of the unrestricted and restricted funds in 2022 are given in Note 10.

The notes on pages 18 to 30 form part of these financial statements

SANGAT TRUST (Company Number 07355264)
Consolidated and Charity Balance Sheet at 31 August 2023

	Notes	Group 2023	Group 2022	Charity 2023	Charity 2022
		£	£	£	£
FIXED ASSETS					
Intangible assets	11	**50,000**	50,000	**-**	-
Tangible assets	12	**23,000**	20,000	**-**	-
Investments	13	**-**	-	**-**	-
		73,000	70,000	**-**	-
CURRENT ASSETS					
Debtors	14	**92,000**	105,000	**218,000**	166,000
Cash at bank and in hand		**576,000**	745,000	**552,000**	717,000
		668,000	850,000	**770,000**	883,000
CREDITORS					
Amounts falling due within one year	15	**(466,000)**	(577,000)	**(571,000)**	(652,000)
NET CURRENT ASSETS		**202,000**	273,000	**199,000**	231,000
TOTAL ASSETS LESS CURRENT LIABILITIES		**275,000**	343,000	**199,000**	231,000
CREDITORS					
Amounts falling due more than one year	15	**(12,000)**	(24,000)	**-**	-
NET ASSETS		**263,000**	319,000	**199,000**	231,000
FUNDS					
Restricted funds	16		-	**-**	-
Unrestricted funds	16	**263,000**	319,000	**199,000**	231,000
TOTAL FUNDS CARRIED FORWARD	21	**263,000**	319,000	**199,000**	231,000

The notes on pages 18 to 30 form part of these financial statements

SANGAT TRUST (Company Number 07355264)
Consolidated and Charity Balance Sheet at 31 August 2023

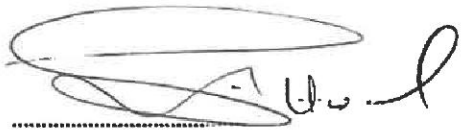
The charity was entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023. However the members have required the company to obtain an audit on a voluntary basis.

The Trustees acknowledge their responsibilities for;

(a) ensuring that the charity keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charity.

The financial statements were approved by the Board of Trustees on 30 MAY 2024 and were signed on its behalf by:



Ranbir Singh Attwal, Trustee

The notes on pages 18 to 30 form part of these financial statements

SANGAT TRUST (Company Number 07355264)
Consolidated Cash Flow Statement
for the year ended 31 August 2023

	2023 £	2022 £
Cash flows from operating activities:		
NET EXPENDITURE for the reporting period (as per the statement of financial activities)	**(56,000)**	(51,000)
Adjustments for:		
Depreciation	**6,000**	4,000
Decrease/(increase) in debtors	**13,000**	(10,000)
Decrease/(increase) in creditors	**(123,000)**	58,000
Net cash (used in)/generated from operating activities	**(160,000)**	1,000
Cash flows from investing activities:		
Purchase of tangible assets	**(9,000)**	(13,000)
Net cash used in financing activities	**(9,000)**	(13,000)
Change in cash and cash equivalents in the reporting period	**(169,000)**	(12,000)
Cash and cash equivalents at 1 September	**745,000**	757,000
Cash and cash equivalents at 31 August	**576,000**	745,000
Cash and cash equivalents consist of:		
Cash at bank and in hand	**576,000**	745,000

The notes on pages 18 to 30 form part of these financial statements.

1. ACCOUNTING POLICIES

General Information
The charity is an incorporated charity in England and Wales with company registration number 07355264 and Charity Commission registration number 1139995. Details of its registered office and objects are given on page 2.

The charity is a company limited by guarantee. The members of the charity are the Trustees named on page 2. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Basis of preparing the financial statements
The financial statements of the charity, which constitutes a public benefit entity as defined by FRS 102, have been prepared in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland', the Charities Act 2011, the Charities Act 2022 (where relevant) and the Companies Act 2006.

The functional and presentational currency is £ Sterling rounded to the nearest £1,000.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been applied to all years presented unless otherwise stated. The financial statements have been prepared on a going concern basis under the historical cost convention.

No separate SOFA has been presented for the charity alone as permitted by Section 408 of the Companies Act 2006. The gross income and the net deficit of the charity for the year ended 31 August 2023 were £754,000 and £32,000 (*2022- £1,050,000 and £158,000 respectively*) (these figures include restricted funds).

Income
All income is recognised in the Statement of Financial Activities once the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Advertising income is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. It is recognised once agreed advertisements have been broadcast.

Donated Services
Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met and the receipt of economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102), general volunteer time is not recognised. Please refer to the Trustee's annual report for more information about their contribution.

Expenditure
Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure. Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

Allocation and apportionment of costs
Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include cost related to statutory audit and legal fees.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The Statement of Financial Activities discloses the identical information of the Income and Expenditure Account and as such no separate Income and Expenditure Account has been prepared.

Going Concern
Having considered the levels of funds held and the level of income and expenditure, together with the level of reserves of the charity, the Trustees consider the adoption of the going concern basis in preparing these financial statements is appropriate.

Debtors
Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Creditors
Short term creditors are measured at the transaction price. Other financial liabilities, including bank overdrafts, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised costs using the effective interest method.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

No depreciation is provided on the licence costs as the licence is for an indefinite period and has in the opinion of the Trustees suffered no impairment in value in the year. Additions represent app development costs which will be amortised from when it becomes operational.

Tangible fixed assets
Tangible fixed assets costing more than £1,000 are capitalised and included at cost including any incidental expenses of acquisition.

Depreciation is provided on tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Plant and Machinery over 5 years
(including motor vehicles)

Investments
Investments in subsidiary undertakings are shown at cost less provision for impairment, if any.

Financial instruments
The charity only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

2. JUDGEMENTS IN APPLYING ACCOUNTING POLIGIES AND KEY SOURCES OF ESTIMATION UNCERTAINTY

Critical accounting estimates and assumptions
The preparation of financial statements in accordance with generally accepted accounting principles requires management to make estimates and assumptions in certain circumstances that affect reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results may differ from these estimates. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are outlined below.

Debtors
The charity reviews debtors and makes judgements on the recoverability of these debtors with reference to the age of outstanding amounts, credit status of the counterparty and the status of any outstanding dispute.

VAT
The charity reviews the treatment of supplies to ensure that an appropriate proportionate split is made between zero-rated supplies for VAT purposes and standard rated supplies for VAT purposes.

3. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	754,000	1,050,000
Advertisement income	79,000	74,000
	833,000	1,124,000

4. EXPENDITURE ON CHARITABLE ACTIVITIES

	2023 Grants payable (See note 5)	2023 Support costs (See note 6)	2023 Totals	2022 Totals
	£	£	£	£
Charitable activities	345,000	544,000	889,000	1,175,000
	345,000	544,000	889,000	1,175,000

5. GRANTS PAYABLE AND RELATED COSTS

The total grants paid to institutions during the year was as follows:

	2023	2022
	£	£
Mool Mantar Asthan	2,000	10,000
Kar Sewa Patna Sahib	5,000	29,000
Guru Ki Kashi	99,000	30,000
Humanitarian Aid- Farmers' Support	-	10,000
Sheetal Kund Gurdwara	-	7,000
Medical Fund	26,000	104,000
Sangat Eye Camp	9,000	41,000
Langar Sewa	66,000	93,000
GNNSJ- Kar Sewa Harmandir Sahib (Amritsar Sahib)	44,000	253,000
SCS Sikligar	-	2,000
Indonesia Floods Fund	94,000	5,000
Baba Kashmir Singh (Bhuriwale)	-	1,000
Nepal Earthquake Fund	-	111,000
Pingalwara		1,000
	345,000	697,000

6. SUPPORT COSTS

	2023 Totals £	2022 Totals £
Other Support costs	**112,000**	128,000
Wages (Note 8)	**108,000**	104,000
Television broadcasting costs	**245,000**	176,000
Rent & rates	**58,000**	52,000
Depreciation (Note 12)	**6,000**	4,000
Bank charges	**3,000**	3,000
Governance costs	**12,000**	11,000
	544,000	478,000

7. NET INCOME

Net Income is stated after charging:

	2023 £	2022 £
Auditor's remuneration	**5,000**	3,500
	5,000	3,500

There were no fees paid for non-audit services to the auditors in the current or prior year.

8. STAFF COSTS

The average number of employees during the year was 6 (*2022 – 7*).
The number of employees whose emoluments as defined for taxation purposes amounted to over £60,000 in the period was Nil (*2022 – NIL*)

	2023 £	2022 £
Wages and salaries	**108,000**	104,000
	108,000	104,000

9. TRUSTEES' REMUNERATION AND BENEFITS

The Trustees' who are key management, received no remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

Trustees' expenses

There were some Trustees' expenses paid for the year ended 31 August 2023 and the year ended 31 August 2022, as disclosed within Note 17. These expenses relate to general expenses for cleaning, software , repairs and maintenance and telephone costs associated with charitable activities reimbursed by the company.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total funds 2022
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	438,000	612,000	1,050,000
Advertisement income	74,000	-	74,000
Total	512,000	612,000	1,124,000
EXPENDITURE ON CHARITABLE ACTIVITIES			
Support costs	467,000	-	467,000
Governance costs	11,000	-	11,000
Grants paid and related costs	-	697,000	697,000
Total expenditure	478,000	697,000	1,175,000
NET INCOME/(EXPENDITURE)	34,000	(85,000)	(51,000)
RECONCILATION OF FUNDS			
Total funds brought forward	285,000	85,000	370,000
TOTAL FUNDS CARRIED FORWARD	319,000	-	319,000

11. INTANGIBLE FIXED ASSETS

	Licence Costs £	App Development £	Total £
COST			
At 1 September 2022	45,000	5,000	50,000
Additions	-	-	-
At 31 August 2023	45,000	5,000	50,000
NET BOOK VALUE			
At 31 August 2023	45,000	5,000	50,000
At 31 August 2022	45,000	5,000	50,000

The licence is to operate a satellite TV channel which has an indefinite life and in the opinion of the directors has suffered no impairment in value in the year. The App Development will be amortised when it becomes operational.

12. TANGIBLE FIXED ASSETS

	Plant and machinery (including motor vehicles) £
COSTS	
At 1 September 2022	191,000
Addition	9,000
At 31 August 2023	200,000
DEPRECIATION	
At 1 September 2022	171,000
Charge for year	6,000
At 31 August 2023	177,000
NET BOOK VALUE	
At 31 August 2023	23,000
At 31 August 2022	20,000

13. INVESTMENTS

Sangat Trust holds a 100% shareholding in Sangat TV Limited (One Ordinary share of £1 – company number 07242303) and Sangat TV Limited hold a 100% shareholding in Sangat 1 Limited (One Hundred Ordinary shares of £1 each - company number 07150901), both incorporated in England and Wales and held at cost. Sangat 1 Limited holds the licence for satellite TV broadcasting. These subsidiary undertakings predominantly deliver "Public Benefit", as per the Trustees' Report, and charitable objectives of the ultimate parent company (Sangat Trust). The subsidiaries relevant financial information is as follows:

	2023	2022
	£	£
Sangat TV Limited		
Turnover	**590,000**	639,000
Profit for the year	**5,000**	88,000
Net Assets	**56,000**	51,000
Sangat 1 Limited		
Net assets	**100**	100

14. DEBTORS

	Group 2023	Group 2022	**Charity 2023**	Charity 2022
	£	£	**£**	£
Trade debtors	**21,000**	18,000	**-**	-
Amounts owed by group undertakings	**-**	-	**213,000**	160,000
Other debtors	**53,000**	57,000	**4,000**	5,000
Prepayments	**18,000**	30,000	**1,000**	1,000
	92,000	105,000	**218,000**	166,000

Trade debtors are stated after a bad debt provision of £Nil (*2022 - £Nil*).

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
Trade creditors	3,000	3,000	116,000	78,000
Other creditors	1,000	6,000	-	-
Accruals	462,000	568,000	455,000	574,000
TOTAL FUNDS	466,000	577,000	571,000	652,000

CREDITORS: AMOUNTS FALLING DUE MORE THAN ONE YEAR	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
Other creditors	12,000	24,000	-	-
TOTAL FUNDS	12,000	24,000	-	-

Included within other creditors is a loan amount of £12,000 (*2022 - £24,000*) which bears interest at 2.5% and is repayable by 16 November 2027.

The accruals in the charity solely relate to grants payable in relation to restricted funds; accruals at group level also include additional accruals in relation to support costs.

16. MOVEMENT IN GROUP FUNDS

	At 1 September 2022 £	Net movement in funds £	At 31 August 2023 £
Unrestricted funds			
General fund	319,000	(56,000)	263,000
Restricted funds			
Restricted fund	-	-	-
TOTAL FUNDS	319,000	(56,000)	263,000

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	488,000	544,000	(56,000)
Restricted funds			
Restricted fund	345,000	345,000	-
TOTAL FUNDS	833,000	889,000	(56,000)

16. MOVEMENT IN GROUP FUNDS – continued

Comparatives for movement in group funds

	At 1 September 2021 £	Net movement in funds £	At 31 August 2022
Unrestricted funds			
General fund	285,000	34,000	319,000
Restricted funds			
Restricted fund	85,000	(85,000)	-
TOTAL FUNDS	370,000	(51,000)	319,000

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	512,000	478,000	34,000
Restricted funds			
Restricted fund	612,000	697,000	(85,000)
TOTAL FUNDS	1,124,000	1,175,000	(51,000)

General funds represent the unrestricted funds, which are not designated for particular purposes. Restricted funds as at 31 August 2023 amounts to Nil (*2022 - £Nil*). However, included in accruals are amounts totalling £455,000 (*2022 – £574,000*) collected for charitable donations and relief work for Pingalwara Charitable Society (Amritsar – India), Nishanne Sikhi, Nepal Earthquake relief, Kerala floods relief, Punjab floods relief, Akal University (Guru Ki Kashi), Patna Saheb (Bihar – India), Sheetal Kund Sewa and Kar Sewa Harmandir Sahib (Amritsar Sahib) conducted by Guru Nanak Nishkam Sewak Jatha, Birmingham, UK.

17. RELATED PARTY DISCLOSURES

Transactions with Sangat TV Limited

	2023	2022
	£	£
Advertising paid to Sangat TV Limited	511,000	565,000
Intercompany balance due to Sangat Trust	114,000	115,000

Transactions with Sangat 1 Limited

	2023	2022
	£	£
Intercompany balance due to Sangat Trust	45,000	45,000

Transactions with other Related Parties

	2023	2022
	£	£
Advertising income from Kalgidhar Trust	48,000	27,000
Advertising income from Guru Nanak Nishkam Jatha (Birmingham) UK	16,000	25,000
Expenses reimbursed to Jit Singh	4,000	6,000
Expenses reimbursed to Lakhwinder Singh	1,000	1,000

At the end of the year the following amounts were owed from:

	2023	2022
	£	£
Guru Nanak Nishkam Jatha (Birmingham) UK	8,000	3,000
Kalgidhar Trust	12,000	10,000

At the end of the year the following was due by Sangat Trust to:

	2023	2022
	£	£
Guru Nanak Nishkam Jatha (Birmingham) UK	6,000	12,000
Guru Ki Kashi (Akal University)	-	6,000

During the year the Trust received the following donations from:

	2023	2022
	£	£
Sangat TV donation	-	20,000

Guru Nanak Nishkam Jatha (Birmingham) UK is an unincorporated charity in which the Bhai Sahib Bhai Mohinder Singh Ahluwalia is a Trustee.

Ranbir Singh Atwal, a Trustee, has influence in Guru Ki Kashi (Akal University) and The Kalgidhar Trust.

Both Jit Singh is a Trustee and Lakhwinder Singh is a director of Sangat TV Limited.

18. CONTINGENT LIABILITIES

There were no contingent liabilities.

19. CONTROLLING PARTY

The controlling party are the Trustees.

20. FINANCIAL INSTRUMENTS

The carrying amounts of the charity's financial instruments are as follows:

	2023	2022
	£	£
Financial assets		
Measured at fair value through SOFA:		
-Cash at bank and in hand	**576,000**	745,000
Debt instruments measured at amortised cost		
-Trade debtors	**21,000**	18,000
-Other debtors	**53,000**	42,000
Financial liabilities		
Measured at amortised cost:		
-Trade creditors	**3,000**	3,000
-Other creditors and accruals	**463,000**	574,000
Measured at fair value through SOFA:		
-Bank loan	**12,000**	24,000

21. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	£	£	£
Fixed assets	73,000	-	73,000
Debtors	92,000	-	92,000
Cash at bank	576,000	-	576,000
Creditors (due within one year)	(466,000)	-	(466,000)
Creditors (due more than one year)	(12,000)	-	(12,000)
	263,000	-	263,000

	Unrestricted funds 2022	Restricted funds 2022	Total 2022
	£	£	£
Fixed assets	70,000	-	70,000
Debtors	105,000	-	105,000
Cash at bank	745,000	-	745,000
Creditors (due within one year)	(577,000)	-	(577,000)
Creditors (due more than one year)	(24,000)	-	(24,000)
	319,000	-	319,000

SANGAT TRUST

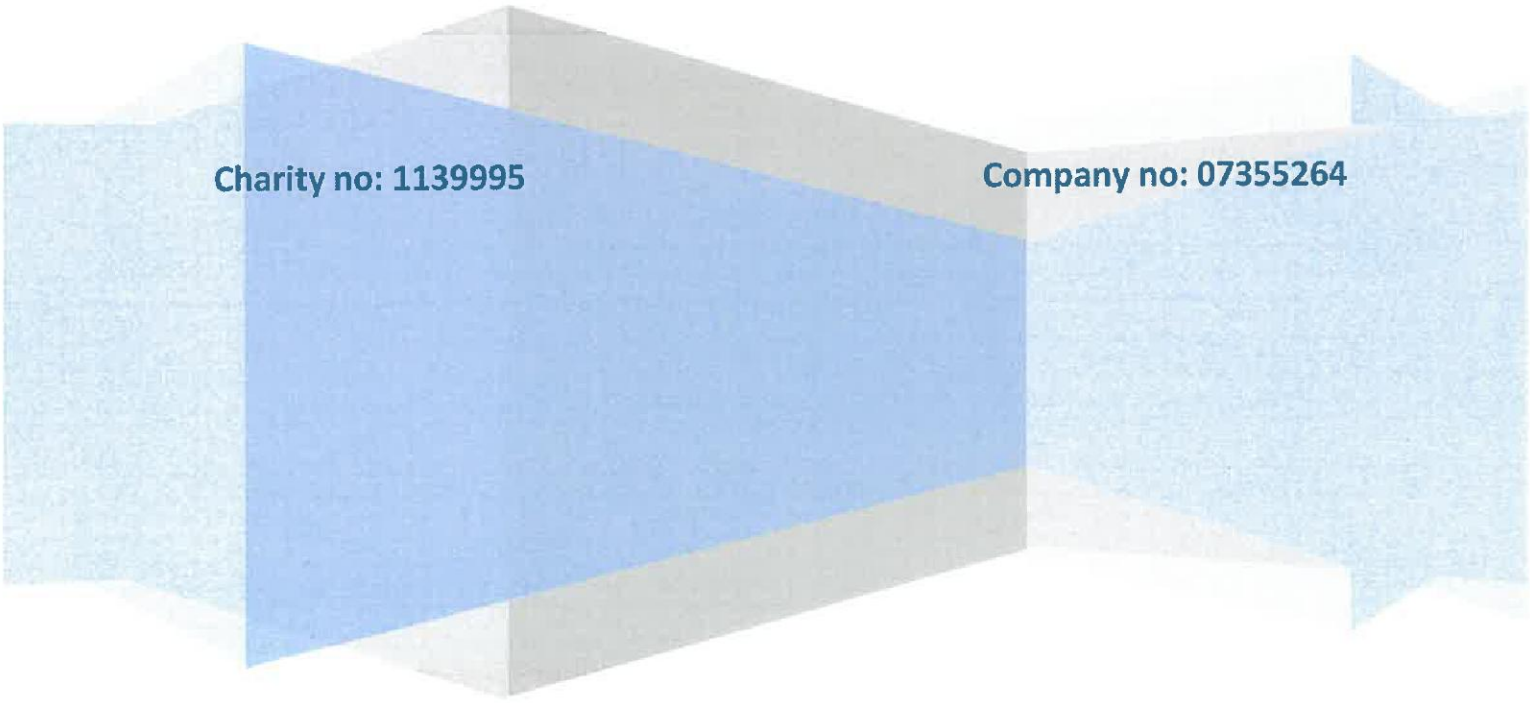
England & Wales - Charity number 1139995

Accounts

Sangat Trust
(A Company Limited By Guarantee)

Trustees' Annual Report And Consolidated Financial Statements

Year Ended: 31 August 2022



Charity no: 1139995

Company no: 07355264

SANGAT TRUST

Contents	Page
Report of the Trustees (including Directors' Report)	2-8
Independent Auditor's Report	9-12
Consolidated Statement of Financial Activities (including Income & Expenditure Account)	13
Consolidated and Charity Balance sheets	14-15
Consolidated Cash Flow Statement	16
Notes forming part of the Financial Statements	17-29

OVERVIEW

The Trustees, who are also directors of the Sangat Trust ('the Trust' or 'the charity' or 'the company') for the purposes of the Companies Act, submit their annual report and the audited consolidated financial statements of the charity for the year ended 31 August 2022. The consolidated financial statements comprise the financial statements of the charity and its subsidiary undertakings which collectively are referred to as 'the group'. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland – SORP (FRS 102) published in October 2019.

OBJECTS OF THE CHARITY

The charity is a charitable company limited by guarantee and was set up on 24 August 2010. It is governed by a memorandum and articles of association. Its objects are:

- **To advance the education of the public in Sikh arts, culture and heritage;**
- **To advance the Sikh religion for the benefit of the public through the holding of prayer meetings, lectures, public celebration of religious festivals, producing and/or distributing literature on the Sikh faith to enlighten others about the Sikh religion;**
- **The prevention or relief of poverty by providing grants, items and services to individuals in need and/or charities, or other organizations working to prevent or relieve poverty; and**
- **To promote and protect the physical and mental health of people who have been affected by drug and alcohol abuse, physical abuse, forced marriages, caste discrimination, infanticide and human trafficking through the provision of education, counselling and support.**

The charity has a wholly owned subsidiary (Sangat TV Limited) which, together with its own wholly owned subsidiary Sangat 1 Limited, encapsulates the operations of Sangat TV Limited, a satellite broadcast facility which aims to address the Trust's objects.

REFERENCE AND ADMINISTRATIVE DETAILS

FOR THE CHARITY, ITS TRUSTEES AND ADVISERS

Charity Registration Number – 1139995
Company Registration Number – 07355264
Charity Address – 276 Monument Road, Edgbaston, Birmingham, B16 8XF

Trustees – Bhai Sahib Bhai Mohinder Singh Ahluwalia, Mr Ranbir Singh Attwal, Mr Randhir Singh Sidhu (deceased 05/01/2023), Mr Gurpartap Singh Dhillon, Mr Avtar Singh Chandan, Mr Jit Singh Thind.

Registered Office -276 Monument Road, Edgbaston, Birmingham, B16 8XF
Bankers – HSBC Bank Plc, 46 The Broadway, Ealing, London W5 5JR
Independent Auditor – Rawlinson & Hunter Audit LLP, 8th Floor, 6 New Street Square, New Fetter Lane, London, EC4A 3AQ.

CHAIR'S REPORT

The word Sangat means an assembly of like minded believers practising and propagating the goodness of faith. As per Guru Granth Sahib Ji "Satsangat Kaisee jaaneeai Jithai eako naam vakhaaneeai" is seen to mean a dharam or religion of virtuous living and righteous conduct.

We express our deep appreciation to the Sikh fraternity (Sangat), for their continued support to the Trust for another challenging year. Our aim is the propagation of the beautiful values of the Sikh Dharam, entailing virtuous living and righteous conduct in all aspects of life. Good human beings will do good work for all leaving nobody behind. We must motivate and inspire our youth. In the delivery of this admirable objective through the medium of media. We must be as innovative and optimistic as possible.

In 2021/2022 the ongoing covid challenges including remnants of the pandemic, poverty and conflict all continued to increase our global awareness of interconnectedness and interdependence, particularly for the elderly and most vulnerable that may have had to continue to isolate themselves in their homes and for longer periods. Hence, the utilisation of multimedia technology provides a medium to engage and enable the relaying process of significant development of the conservation and beautification of historical sacred sites. This sharing provided almost virtual pilgrimages. Digital technology also prompted the continuation of virtual prayers and 'keertan' to bring communities together.
Technology can be harnessed to support all Faith traditions in creating a new dialogue and relationship between the spiritual and the secular for the global common good.

The Trust continues to build on its distinctive team of selfless volunteer Trustees with varying professional, commercial and voluntary experiences. We have expanded the governance, finance and operational support teams. The Trust has reached its' twelfth year. Over this time substantial strides in developing ongoing sustainability have been made and these enhancements are ongoing alongside the delivery of the Trust objectives.

The aims of the Trust since inception are to:

a. Propagate peaceful co-existence through core values of love, spiritual wisdom, humility, tolerance, compassion, forgiveness, contentment, integrity, selflessness, optimism, combating injustice and flourishing of all.
b. Advance Sikh Dharam Ideals through broadcasting prayers, relaying public celebrations and cultural heritage events.
c. Provide information, advice and guidance on arts, culture, health, matrimonial, social and welfare issues.
d. Collect and distribute donations from public for education, health care, welfare, humanitarian aid and other services to disadvantaged communities, both in the UK and India.
e. To relieve as much poverty as is possible.

Given that the ethos of the Trust is 'for the Sangat, by the Sangat and of the Sangat' a unique operating model has been devised, utilizing valuable voluntary contributions of a dedicated team of professionals each within their respective fields helping to meet the high level of service required. Resources are all mobilised as necessary for our operations.

The selfless volunteer Directors ensure segregation of duties as set out in the Charity Commission guidance and appropriate levels of accountability as the organisation development progresses.

Guru Nanak Nishkam Sewak Jatha ("GNNSJ") and The Kalgidhar Trust both agreed and have continued joint collaboration for the last twelve years. Evidence of the progress is evident in terms of the progressive refinements

made to the operational effectiveness of the trading subsidiary Sangat TV and future planning work being undertaken.

As Sangat Trust moves forward, I would like to remind the Trustees' of its original vision and mission. These are:

1. To advance the Sikh religion for the benefit of the public through the holding of prayer meetings, lectures, public celebration of religious festivals, producing and/or distributing literature on the Sikh faith to enlighten others about the Sikh religion;

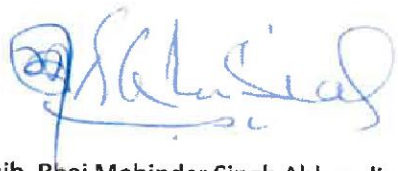
2. To advance the education of the public in Sikh arts, culture and heritage;

3. The prevention or relief of poverty by providing grants, items and services to individuals in need and/or charities, or other organizations working to prevent or relieve poverty; and

4. To promote and protect the physical and mental health of people who have been affected by drug and alcohol abuse, physical abuse, forced marriages, caste discrimination, infanticide and human trafficking through the provision of education, counselling and support.

I wish to express my gratitude to the many selfless volunteers within the community who provide free services and support to us through a number of avenues.

The central and universal message of the Sikh Scripture is to recognise humanity as one family and to see God in all. Our eternal Guru - Guru Granth Sahib Ji, provides us a boundless source of enlightenment. Sangat Trust must continue to make a difference at the grassroots level by inspiring and empowering youth, who are our future, through value-led education and integrity of character.



Bhai Sahib, Bhai Mohinder Singh Ahluwalia OBE KSG
Chairman, Sangat Trust

Date: 28 JUN 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Terms of Trust

The Trust is a registered charity (number 1139995) whose principal purpose is to finance charitable purposes in whatever manner the Trustees, in their absolute discretion, deem suitable.

The policy of the Trust is to seek sufficient finance to continue to fund charitable expenditure.

Organisation

The Trustees of the charity meet at least 3 times a year to discuss overall strategy and to determine how best to direct its resources to meet its objectives. The Board of the Trustees comprises its six (6) trustees who are named on page 2. Bhai Sahib Bhai Mohinder Singh acts as Chairman of the Board of the Trustees.

Appointment of Trustees

The appointment of Trustees is governed by the Governing document of the charity being its articles of association. The authorisation to appoint Trustees, of which there must be at least 3, is vested in the Board of Trustees.

Trustee induction and training

A number of new trustees with the requisite skills have been registered in the past years. They were made aware of their legal obligations under Charity Law, the decision-making processes at the Trust, its strategic aims and recent performance. They have been provided with a pack of relevant documentation, including a budget, planned charitable expenditure, a current list of practical projects and copies of recent publications and press releases.

All Trustees will be encouraged to attend induction and training events from time to time which will assist them in their roles.

Related parties

Transactions with related parties are disclosed in Note 17 to the financial statements.

Grant making policy

We consider requests for grants and make grants which meet the charity's objects as outlined on page 2.

OBJECTIVES, ACTIVITIES, FINANCIAL REVIEW AND FUTURE PLANS

The results for the year are set out on page 13.

The premises occupied by Sangat Trust and Sangat TV Limited at Monument Road (Birmingham) and Scotts Road (Southall) were provided on a rent-free basis by Mr Jit Singh Thind and Mr Gurpartap Singh Dhillon respectively. We are extremely thankful to them and many other such volunteers who provided free services and support during the advancement of the organisation. The total value of donated services included in the accounts was £54K (2021 - £54k) in relation to rent.

During the period the Trust met its objectives by making project grants, commissioning religious research, developing collaborative initiatives and organising seminars and other policy-related events, as set out below.

Sangat Trust continued to support the ambitious educational projects of The Kalgidhar Trust Baru Sahib-Educate to Save (ETS - educatetosave.com) primarily aimed at funding the education of underprivileged children in the vicinity of Akal Academy's and supporting Guru Ki Kanshi (Akal University Project).

Prominence is given to visiting Holy men – Saints, and Mahapurakhs - exalted luminaries, from India, by highlighting their good work in the form of charitable and religious activities, hence, promoting them as "role models" for society, with a specific emphasis concerning the Sikh Dharam, Sikh community worldwide, and India.

Every effort is made to raise awareness about community related events in the UK Parliament such as celebration of 'Vaisakhi' – birthday of Khalsa Panth.

Humanitarian Aid, upholding the elite fundamental values of Sikh faith such as Sarbat da Bhalla (well-being and goodwill for all), Chardikala (An everlasting optimism), equality, justice, zero hunger- food for all (Langar Seva), championing human rights and Kar Sewa Harmandir Sahib (Amritsar Sahib), was one of the major highlights of this year. Humanitarian aid this year predominantly comprised of Langar Seva, Medical aid and Farmers' support.

Sangat Trust owes a debt of gratitude to Bhai Randhir Singh Sidhu Ji who provided exemplary services solely dedicated to various panthic pursuits throughout his tenure with the Trust. His loss on 05/01/2023 will be an everlasting legacy for his contributions to the farmers relief, medical aid, flood relief endeavours, Dharmi Fauji grants and various Kar Sewa projects. He will always be dearly remembered for his honesty, integrity, hard work and daring Panthic dedication.

Sangat participates in various celebrations (Including numerous Centenary celebrations falling due each year) in large numbers and the live coverage of the same which is professionally delivered with much desired quality and content is highly appreciated by the Sangat world-wide. Guru Ji's message of equality, communal harmony, saint-soldier character, Khalsa solidarity, justice, courage and valour is well remembered and preached. The fervour and momentum of these celebrations has continued unabated.

Above celebrations and associated relation building has resulted in Sangat TV, now, relaying live broadcast from Takhat Shri Patna Sahib and possibility of relaying from Kenya in the near future. Contribution of Bhai Sahib Bhai Mohinder Singh Ahluwalia, Chairman of GNNSJ and Sangat Trust, in achieving this result has been remarkable, instrumental and respectable. Bhai Sahib ji representing GNNSJ has been awarded and honoured with the seva of Mool Mantar Asthan at Sultanpur Lodhi, Takhat Sri Patna Sahib, Sheetal Kund in Bihar and Kar Sewa Harmandir Sahib (Amritsar Sahib) . Sangat Trust through Sangat TV brings all the Sikh Sangat together in support of these mammoth celebrations and religious heritage projects.

Above initiatives which include Mool Mantar Asthan, Kar Seva Patna Sahib, Sheetal Kund Gurdwara, Guru Ki Kanshi (Akaal University), Medical fund, Sangat Eye Camp, Langer Sewa and GNNSJ Kar Sewa Harmandir Sahib (Amritsar Sahib) works resulted in total grant payments of £498,000 (2021 - £1,044,000) as detailed in Note 5 of the accounts.

Supporting a Sikh Helpline led by Giani Sukha Singh is another initiative to provide advice and guidance on tackling issues like bullying, harassment, domestic violence and where to go for support if you are a victim of these social evils.

Future plans of Sangat Trust entail the continuation of Sangat Education programs and other aid projects while making every possible effort to seek action oriented wider participation of the Sikh community and general public with a view to enhance voluntary donations to increase outreach in the fulfilment of charitable objectives.

PUBLIC BENEFIT STATEMENT

The Sangat Trust works for the public benefit by raising public awareness and enhancing public participation in the key attributes of Sikh Dharm (Sikh way of life) such as Sarbat da Bhalla (welfare of all), treating all human beings as one family, universal equality through creation of Global Citizens (Manas Ki Jaat Sabhe Ekey Pehchanho – Guru Gobind Singh Ji) and helping society by caring for each other and sharing our good fortunes with the less fortunate ones by contributing a minimum of 10% of our earnings for charitable purposes (Daswandh), overcoming social evils such as lust, anger, greed, possessiveness, arrogance and ego through divine wisdom and promoting social virtues like tolerance, patience and forgiveness. The charity project work addresses its objectives and associated aims and activities as described on page 2 and the Trustees and staff are mindful of the need to work for the public benefit.

POLICY ON RESERVES

The total reserves balance held on 31 August 2022 was £319,000 (2021 - £370,000) of which unrestricted reserves were £319,000 (2021 – £285,000). The charity's policy is to aim for sufficient reserves to fund at least twelve months future expenditure at any time.

INVESTMENT POWERS

The Trustee's investment powers are unrestricted within "ethical" limits.

RISK MANAGEMENT

The Trustees have a risk management strategy which comprises:

- an annual review of the risks the Trust may face,
- the establishment of systems and procedures to mitigate those risks identified, and
- the implementation of procedures designed to minimise any potential impact on the Trust should those risks materialise.

FUNDRAISING

The Trustees have referred to the guidance on Charity Fundraising: a guide to trustee duties issued by the Charity Commission ("CC20"). The Trustees consider that, following a review of the requirements, the charity is compliant.

POST BALANCE SHEET EVENTS

There were no significant post balance sheet events to report.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (who are also directors of Sangat Trust for the purposes of company law) are responsible for preparing the Trustees' Annual Report and Consolidated Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in Charities SORP 2019 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

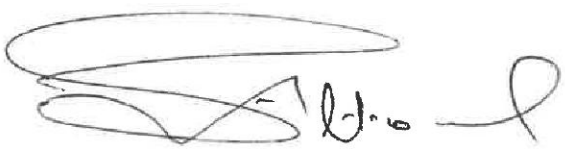
The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charity's auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Trustees are responsible for the maintenance and integrity of the financial and non-financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees and signed on their behalf by



.....

Ranbir Singh Attwal, Trustee

Date: 28 JUN 2023

Opinion

We have audited the financial statements of Sangat Trust ("the charity") and its subsidiaries ("the group") for the year ended 31 August 2022 which comprise the Consolidated Statement of Financial Activities (including Income & Expenditure Account), the Consolidated and Charity Balance Sheets, the Consolidated Cash Flow Statement and the related notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and charity's affairs as at 31 August 2022, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees' with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Trustees' Annual Report and Consolidated Financial Statements, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the charity, or returns adequate for our audit have not been received from branches not visited by us; or
- the charity's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; and
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 8 , the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the group's and charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the group or the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 152 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Our assessment of the susceptibility of the charity's financial statements to material misstatement, including how fraud might occur, is considered to be low. This conclusion was reached after the consideration of the following:

- due to the relatively simple business model and relatively low number of transactions within the charity there are comparatively few unexpected fluctuations in the reported results and balances and any such unexpected items would be specifically enquired into by us; and
- there are a number of individuals which comprise "management" and therefore there is no single individual who is likely to be able to override controls to effect a fraud.

We designed our audit procedures to respond to identified audit risks, including non-compliance with laws and regulations (irregularities) that are material to the financial statements. Some of the specific procedures performed to detect irregularities, including fraud, are detailed below:

- the review of control accounts and journal entries for large or unusual activities;
- the analytical review of the statement of financial activities for variances that are either unexpected or considered not to be in accordance with our understanding of the charitable activities during the year;
- obtaining and reviewing for completeness a list of entries and persons considered to be related parties (as defined by Financial Reporting Standard 102) and reviewing the ledgers of the charity for previously unreported related party transactions;
- review of transactions and journals for any indication of management override; and
- review of Trustee meeting minutes for unrecorded transactions.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the FRC's website at: https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for.This description forms part of our auditor's report.

Use of report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body for our audit work, for this report, or for the opinions we have formed.

Rawlinson & Hunter Audit LLP

Rawlinson & Hunter Audit LLP
Statutory Auditor
Chartered Accountants
Eighth Floor
6 New Street Square
New Fetter Lane
London
EC4A 3AQ

28 June 2023

Rawlinson & Hunter Audit LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

SANGAT TRUST (Company Number 07355264)
Consolidated and Charity Balance Sheet At 31 August 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	**438,000**	**612,000**	**1,050,000**	1,551,000
Advertisement income	3	**74,000**	-	**74,000**	66,000
Total Income and endowments		**512,000**	**612,000**	**1,124,000**	1,617,000
EXPENDITURE ON					
Charitable activities	4	**478,000**	**697,000**	**1,175,000**	1,504,000
Total expenditure		**478,000**	**697,000**	**1,175,000**	1,504,000
NET INCOME / (EXPENDITURE)		**34,000**	**(85,000)**	**(51,000)**	113,000
RECONCILIATION OF FUNDS					
Fund balance brought forward at 1 September		**285,000**	**85,000**	**370,000**	257,000
TOTAL FUNDS CARRIED FORWARD AT 31 AUGUST		**319,000**	**0**	**319,000**	370,000

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

Details of the unrestricted and restricted funds in 2021 are given in Note 10.

The notes on pages 17 to 29 form part of these financial statements

SANGAT TRUST (Company Number 07355264)
Consolidated and Charity Balance Sheet At 31 August 2022

	Notes	Group 2022	Group 2021	Charity 2022	Charity 2021
		£	£	£	£
FIXED ASSETS					
Intangible assets	11	**50,000**	50,000	**-**	-
Tangible assets	12	**20,000**	11,000	**-**	-
Investments	13	**-**	-	**-**	-
		70,000	61,000	**-**	-
CURRENT ASSETS					
Debtors	14	**105,000**	95,000	**166,000**	164,000
Cash at bank and in hand		**745,000**	757,000	**717,000**	733,000
		850,000	852,000	**883,000**	897,000
CREDITORS					
Amounts falling due within one year	15	**(577,000)**	(501,000)	**(652,000)**	(508,000)
NET CURRENT ASSETS		**273,000**	351,000	**231,000**	389,000
TOTAL ASSETS LESS CURRENT LIABILITIES		**343,000**	412,000	**231,000**	389,000
CREDITORS					
Amounts falling due more than one year	15	**(24,000)**	(42,000)	**-**	-
NET ASSETS		**319,000**	370,000	**231,000**	389,000
FUNDS					
Restricted funds	16	**-**	85,000	**-**	121,000
Unrestricted funds	16	**319,000**	285,000	**231,000**	268,000
TOTAL FUNDS CARRIED FORWARD	21	**319,000**	370,000	**231,000**	389,000

The notes on pages 17 to 29 form part of these financial statements

The charity was entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

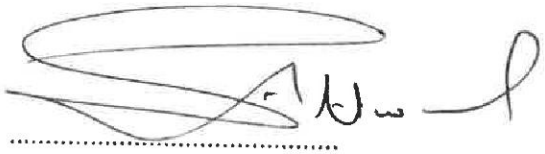
The Trustees acknowledge their responsibilities for;

(a) ensuring that the charity keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charity.

These financial statements have been audited under the requirements of Section 152 of the Charities Act 2011.

The financial statements were approved by the Board of Trustees on 28 JUN 2023 and were signed on its behalf by:



.....
Trustee

The notes on pages 17 to 29 form part of these financial statements

SANGAT TRUST (Company Number 07355264)
Consolidated Cash Flow Statement
for the year ended 31 August 2022

	2022 £	2021 £
Cash flows from operating activities:		
NET (EXPENDITURE) / INCOME for the reporting period (as per the statement of financial activities)	**(51,000)**	113,000
Adjustments for:		
Depreciation	4,000	2,000
Increase in debtors	(10,000)	13,000
Increase in creditors	58,000	364,000
Net cash generated from operating activities	**1,000**	492,000
Cash flows from investing activities:		
Purchase of tangible assets	**(13,000)**	(6,000)
Net cash used in financing activities	**(13,000)**	(6,000)
Change in cash and cash equivalents in the reporting period	**(12,000)**	486,000
Cash and cash equivalents at 1 September	**757,000**	271,000
Cash and cash equivalents at 31 August	**745,000**	757,000
Cash and cash equivalents consist of:		
Cash at bank and in hand	**745,000**	757,000
	745,000	757,000

The notes on pages 17 to 29 form part of these financial statements.

1. ACCOUNTING POLICIES

General Information

The charity is an incorporated charity in England and Wales with company registration number 07355264 and Charity Commission registration number 1139995. Details of its registered office and objects are given on page 2.

The charity is a company limited by guarantee. The members of the charity are the Trustees named on page 2. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Basis of preparing the financial statements

The financial statements of the charity, which constitutes a public benefit entity as defined by FRS 102, have been prepared in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland', the Charities Act 2011 and the Companies Act 2006.

The functional and presentational currency is £ Sterling.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been applied to all years presented unless otherwise stated. The financial statements have been prepared on a going concern basis under the historical cost convention.

No separate SOFA has been presented for the charity alone as permitted by Section 408 of the Companies Act 2006. The gross income and the net deficit/surplus of the charity for the year ended 31 August 2022 were £1,050,000 and £76,000 (2021- £1,551,000 and £54,000 respectively) (these figures include restricted funds).

Income

All income is recognised in the Statement of Financial Activities once the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated Services

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met and the receipt of economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102), general volunteer time is not recognised. Please refer to the Trustee's annual report for more information about their contribution.

Expenditure
Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure. Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

Allocation and apportionment of costs
Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include cost related to statutory audit and legal fees.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The Statement of Financial Activities discloses the identical information of the Income and Expenditure Account and as such no separate Income and Expenditure Account has been prepared.

Going Concern
Having considered the levels of funds held and the level of income and expenditure, together with the level of reserves of the charity, the Trustees consider the adoption of the going concern basis in preparing these financial statements is appropriate.

Debtors
Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Creditors
Short term creditors are measured at the transaction price. Other financial liabilities, including bank overdrafts, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised costs using the effective interest method.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

No depreciation is provided on the licence costs as the licence is for an indefinite period and has in the opinion of the Trustees suffered no impairment in value in the year. Additions represent app development costs which will be amortised from when it becomes operational.

Tangible fixed assets
Tangible fixed assets costing more than £1,000 are capitalised and included at cost including any incidental expenses of acquisition.
Depreciation is provided on tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Plant and Machinery over 5 years
(including motor vehicles)

Investments
Investments in subsidiary undertakings are shown at cost less provision for impairment, if any.

2. JUDGEMENTS IN APPLYING ACCOUNTING POLIGIES AND KEY SOURCES OF ESTIMATION UNCERTAINTY

Critical accounting estimates and assumptions
The preparation of financial statements in accordance with generally accepted accounting principles requires management to make estimates and assumptions in certain circumstances that affect reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results may differ from these estimates. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are outlined below.

Debtors
The charity reviews debtors and makes judgements on the recoverability of these debtors with reference to the age of outstanding amounts, credit status of the counterparty and the status of any outstanding dispute.

VAT
The charity reviews the treatment of supplies to ensure that an appropriate proportionate split is made between zero-rated supplies for VAT purposes and standard rated supplies for VAT purposes.

3. DONATIONS AND LEGACIES

	2022 £	2021 £
Donations	**1,050,000**	1,551,000
Advertisement income	**74,000**	66,000
	1,124,000	1,617,000

4. EXPENDITURE ON CHARITABLE ACTIVITIES

	2022 Grants payable (See note 5) £	2022 Support costs (See note 6) £	2022 Totals £	2021 Totals £
Charitable activities	**697,000**	**478,000**	**1,175,000**	1,504,000
	697,000	**478,000**	**1,175,000**	1,504,000

5. GRANTS PAYABLE AND RELATED COSTS

The total grants paid to institutions during the year was as follows:

	2022 £	2021 £
Mool Mantar Asthan	**10,000**	8,000
Kar Sewa Patna Sahib	**29,000**	163,000
Guru Ki Kashi	**30,000**	12,000
Humanitarian Aid- Farmers' Families	**-**	147,000
Humanitarian Aid- Farmers' Support	**10,000**	122,000
Sheetal Kund Gurdwara	**7,000**	8,000
Medical Fund	**104,000**	257,000
Sangat Eye Camp	**41,000**	28,000
Langar Sewa	**93,000**	172,000
Other Donations	**-**	1,000
GNNSJ- Kar Sewa Harmandir Sahib (Amritsar Sahib)	**253,000**	(9,000)
Sangat Aid Advertising Costs	**-**	135,000
SCS Sikligar	**2,000**	-
Indonesia Floods Fund	**5,000**	-
Baba Kashmir Singh (Bhuriwale)	**1,000**	-
Nepal Earthquake Fund	**111,000**	-
Pingalwara	**1,000**	
	697,000	1,044,000

6. SUPPORT COSTS

	2022 Totals £	2021 Totals £
Other Support costs	**128,000**	115,000
Wages (Note 8)	**104,000**	92,000
Television broadcasting costs	**176,000**	179,000
Rent & rates	**52,000**	58,000
Depreciation (Note 12)	**4,000**	2,000
Bank charges	**3,000**	3,000
Governance costs	**11,000**	11,000
	478,000	460,000

7. NET INCOME

Net Income is stated after charging:

	2022 £	2021 £
Auditor's remuneration	**3,500**	3,500
	3,500	3,500

There were no fees paid for non-audit services to the auditors in the current or prior year.

8. STAFF COSTS

The average number of employees during the year was 7 (2021-5).
The number of employees whose emoluments as defined for taxation purposes amounted to over £60,000 in the period was Nil (2021 – NIL)

	2022 £	2021 £
Wages and salaries	**104,000**	92,000
	104,000	92,000

9. TRUSTEES' REMUNERATION AND BENEFITS

The Trustees' who are key management, received no remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

Trustees' expenses

There were no Trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total funds 2021
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	538,000	1,013,000	1,551,000
Advertisement income	66,000	-	66,000
Total	604,000	1,013,000	1,617,000
EXPENDITURE ON CHARITABLE ACTIVITIES			
Support costs	449,000	-	449,000
Governance costs	11,000	-	11,000
Grants paid and related costs	-	1,044,000	1,044,000
Total	460,000	1,044,000	1,504,000
NET INCOME	144,000	(31,000)	113,000
RECONCILATION OF FUNDS			
Total funds brought forward	141,000	116,000	257,000
TOTAL FUNDS CARRIED FORWARD	285,000	85,000	370,000

11. INTANGIBLE FIXED ASSETS

	Licence Costs £	App Development £	Total £
COST			
At 1 September 2021	45,000	5,000	50,000
Additions	-	-	-
At 31 August 2022	45,000	5,000	50,000
NET BOOK VALUE			
At 31 August 2022	45,000	5,000	50,000
At 31 August 2021	45,000	5,000	50,000

The licence is to operate a satellite TV channel which has an indefinite life and in the opinion of the directors has suffered no impairment in value in the year. The App Development will be amortised when it becomes operational.

12. TANGIBLE FIXED ASSETS

	Plant and machinery (including motor vehicles) £
COSTS	
At 1 September 2021	178,000
Addition	13,000
At 31 August 2022	191,000
DEPRECIATION	
At 1 September 2021	167,000
Charge for year	4,000
At 31 August 2022	171,000
NET BOOK VALUE	
At 31 August 2022	20,000
At 31 August 2021	11,000

13. INVESTMENTS

Sangat Trust holds a 100% shareholding in Sangat TV Limited (One share of £1) and Sangat TV Limited hold a 100% shareholding in Sangat 1 Limited (Hundred shares of £1 each), both incorporated in England and Wales and held at cost. Sangat 1 Limited holds the licence for satellite TV broadcasting. These subsidiary undertakings predominantly deliver "Public Benefit", as per the Trustees' Report, and charitable objectives of the ultimate parent company (Sangat Trust). The subsidiaries relevant financial information is as follows:

	2022	2021
	£	£
Sangat TV Limited		
Turnover	**639,000**	**497,000**
Expenses	**(546,000)**	**(521,000)**
Net Assets/ (liabilities)	**56,000**	**(37,000)**
Sangat 1 Limited		
Net assets	**100**	100

14. DEBTORS

	Group 2022	Group 2021	**Charity 2022**	Charity 2021
	£	£	**£**	£
Trade debtors	**18,000**	5,000		
Amounts owed by group undertakings	**-**	-	**160,000**	157,000
Other debtors	**57,000**	59,000	**5,000**	6,000
Prepayments	**30,000**	31,000	**1,000**	1,000
	105,000	95,000	**166,000**	164,000

Trade debtors are stated after a bad debt provision of £Nil (2021 - £133,000.)

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
Trade creditors	**3,000**	43,000	**78,000**	53,000
Other creditors	**6,000**	8,000	**-**	-
Accruals	**568,000**	450,000	**574,000**	440,000
TOTAL FUNDS	**577,000**	501,000	**652,000**	493,000

CREDITORS: AMOUNTS FALLING DUE MORE THAN ONE YEAR	Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
Other creditors	**24,000**	42,000	**-**	-
TOTAL FUNDS	**24,000**	42,000	**-**	-

Included within other creditors is a loan amount of £24,000 (2021 - £42,000) which bears interest at 2.5% and is repayable by 16 November 2027.

16. MOVEMENT IN GROUP FUNDS

	At 1 September 2021 £	Net movement in funds £	At 31 August 2022 £
Unrestricted funds			
General fund	**285,000**	**34,000**	**319,000**
Restricted funds			
Restricted fund	**85,000**	**(85,000)**	**-**
TOTAL FUNDS	**370,000**	**(51,000)**	**319,000**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	**512,000**	**478,000**	**34,000**
Restricted funds			
Restricted fund	**612,000**	**697,000**	**(85,000)**
TOTAL FUNDS	**1,124,000**	**1,175,000**	**(51,000)**

16. MOVEMENT IN GROUP FUNDS – continued

Comparatives for movement in group funds

	At 1 September 2020 £	Net movement in funds £	At 31 August 2021
Unrestricted funds			
General fund	141,000	144,000	285,000
Restricted funds			
Restricted fund	116,000	(31,000)	85,00
TOTAL FUNDS	257,000	113,000	370,000

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	604,000	460,000	144,000
Restricted funds			
Restricted fund	1,013,000	1,044,000	(31,000)
TOTAL FUNDS	1,617,000	1,504,000	113,000

General funds represent the unrestricted funds, which are not designated for particular purposes. Restricted funds represented amounts collected for charitable donations and relief work for Pingalwara Charitable Society (Amritsar – India), Nishanne Sikhi, Nepal Earthquake relief, Kerala floods relief, Punjab floods relief, Akal University (Guru Ki Kashi), Patna Saheb (Bihar – India), Sheetal Kund Sewa and Kar Sewa Harmandir Sahib (Amritsar Sahib) conducted by Guru Nanak Nishkam Sewak Jatha, Birmingham, UK.

17. RELATED PARTY DISCLOSURES

Transactions with Sangat TV Limited

	2022	2021
	£	£
Advertising paid to Sangat TV Limited	**565,000**	**430,000**
Intercompany balance due to Sangat Trust	**115,000**	**112,000**

Transactions with Sangat 1 Limited

	2022	2021
	£	£
Intercompany balance due to Sangat Trust	**45,000**	45,000

At the end of the year the following amounts were owed from:

	2022	2021
	£	£
Guru Nanak Nishkam Jatha (Birmingham) UK	**3,000**	-
Guru Ki Kashi (Akal University)	**10,000**	-

At the end of the year the following was due by Sangat Trust to:

Dhillon Farm Veg (UK) Ltd	-	-
Guru Nanak Nishkam Jatha (Birmingham) UK	**1,000**	-
Guru Ki Kashi (Akal University)	**6,000**	-

During the year the Trust received the following donations from:

Guru Nanak Nishkam Jatha (Birmingham) UK	-	-
Guru Ki Kashi (Akal University)	-	-
Sangat TV donation	**20,000**	-

Guru Nanak Nishkam Jatha (Birmingham) UK is an unincorporated charity in which the Bhai Sahib Bhai Mohinder Singh Ahluwalia is a Trustee.

Ranbir Singh Atwal, a Trustee, has influence in Guru Ki Kashi (Akal University).

18. CONTINGENT LIABILITIES

There were no contingent liabilities.

19. CONTROLLING PARTY

The controlling party are the Trustees.

20. FINANCIAL INSTRUMENTS

The carrying amounts of the charity's financial instruments are as follows:

	2022	2021
	£	£
Financial assets		
Measured at fair value through SOFA:		
-Cash at bank and in hand	**745,000**	757,000
Debt instruments measured at amortised cost		
-Trade debtors	**18,000**	5,000
-Other debtors	**42,000**	45,000
Financial liabilities		
Measured at amortised cost:		
-Trade creditors	**3,000**	43,000
-Other creditors and accruals	**574,000**	458,000
Measured at fair value through SOFA:		
-Bank loan	**24,000**	42,000

21. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds 2022	Restricted funds 2022	Total 2022
	£	£	£
Fixed Assets	70,000	-	70,000
Debtors	105,000	-	105,000
Cash at bank	745,000	-	745,000
Creditors (due within one year)	(577,000)	-	(577,000)
Creditors (due more than one year)	(24,000)		(24,000)
	319,000	-	319,000

	Unrestricted funds 2021	Restricted funds 2021	Total 2021
	£	£	£
Fixed assets	61,000	-	61,000
Debtors	95,000	-	95,000
Cash at bank	672,000	85,000	757,000
Creditors (due within one year)	(501,000)	-	(501,000)
Creditors (due more than one year)	(42,000)	-	(42,000)
	285,000	85,000	370,000

SANGAT TRUST

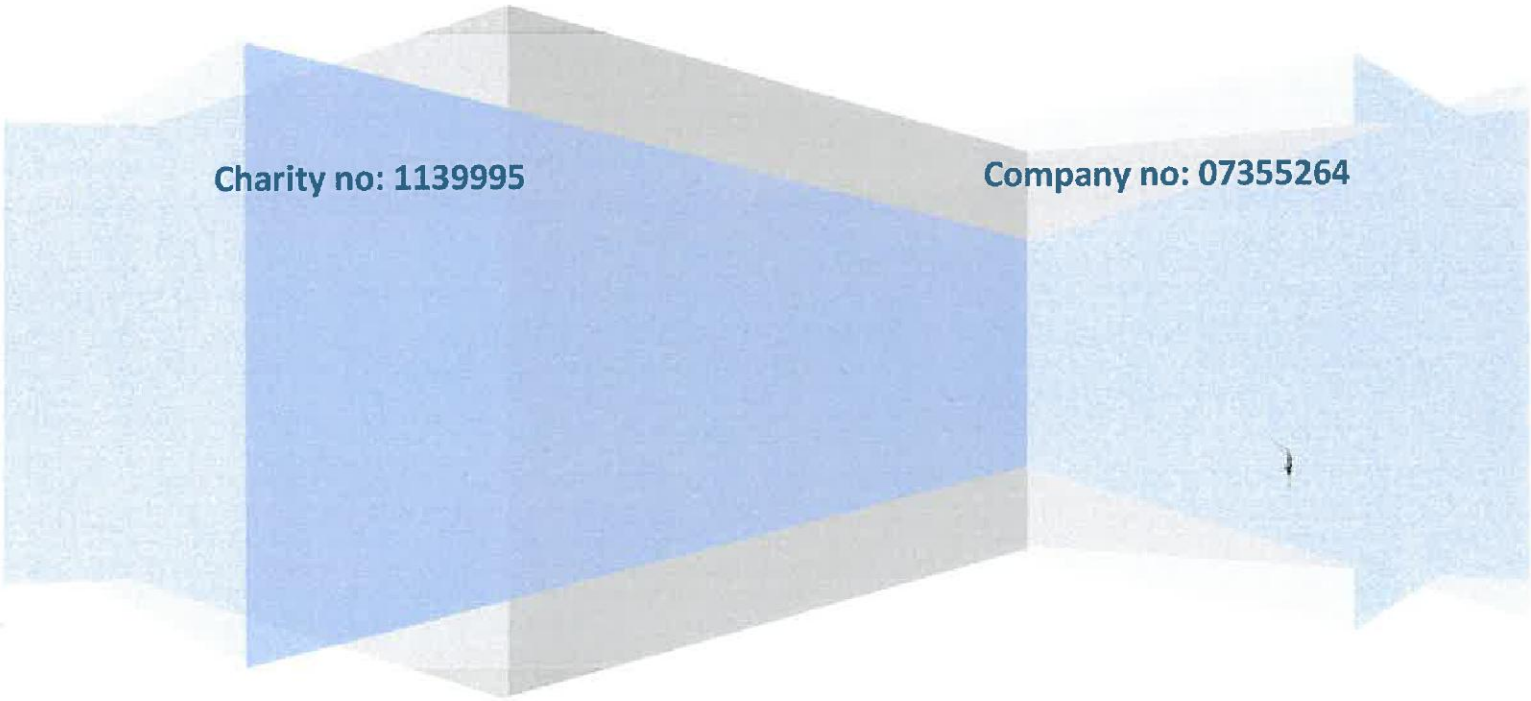
England & Wales - Charity number 1139995

Accounts

Sangat Trust
(A Company Limited By Guarantee)

Trustees' Annual Report And Consolidated Financial Statements

Year Ended: 31 August 2021



Charity no: 1139995

Company no: 07355264

SANGAT TRUST

Contents	Page
Report of the Trustees (including Directors' Report)	2-8
Independent Auditor's Report	9-12
Consolidated Statement of Financial Activities (including Income & Expenditure Account)	13
Consolidated and Charity Balance sheets	14-15
Consolidated Cash Flow Statement	16
Notes forming part of the Financial Statements	17-29

OVERVIEW

The Trustees, who are also directors of the Sangat Trust ('the Trust' or 'the charity' or 'the company') for the purposes of the Companies Act, submit their annual report and the audited consolidated financial statements of the charity for the year ended 31 August 2021. The consolidated financial statements comprise the financial statements of the charity and its subsidiary undertakings which collectively are referred to as 'the group'. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland – SORP (FRS 102) published in October 2019.

OBJECTS OF THE CHARITY

The charity is a charitable company limited by guarantee and was set up on 24 August 2010. It is governed by a memorandum and articles of association. Its objects are:

- **To advance the education of the public in Sikh arts, culture and heritage;**
- **To advance the Sikh religion for the benefit of the public through the holding of prayer meetings, lectures, public celebration of religious festivals, producing and/or distributing literature on the Sikh faith to enlighten others about the Sikh religion;**
- **The prevention or relief of poverty by providing grants, items and services to individuals in need and/or charities, or other organizations working to prevent or relieve poverty; and**
- **To promote and protect the physical and mental health of people who have been affected by drug and alcohol abuse, physical abuse, forced marriages, caste discrimination, infanticide and human trafficking through the provision of education, counselling and support.**

The charity has a wholly owned subsidiary (Sangat TV Limited) which, together with its own wholly owned subsidiary Sangat 1 Limited, encapsulates the operations of Sangat TV Limited, a satellite broadcast facility which aims to address the Trust's objects.

REFERENCE AND ADMINISTRATIVE DETAILS

FOR THE CHARITY, ITS TRUSTEES AND ADVISERS

Charity Registration Number – 1139995
Company Registration Number – 07355264
Charity Address – 276 Monument Road, Edgbaston, Birmingham, B16 8XF

Trustees – Bhai Sahib Bhai Mohinder Singh Ahluwalia, Mr Ranbir Singh Attwal, Mr Randhir Singh Sidhu, Mr Gurpartap Singh Dhillon , Mr Avtar Singh Chandan, Mr Jit Singh Thind.

Registered Office -276 Monument Road, Edgbaston, Birmingham, B16 8XF
Bankers – HSBC Bank Plc, 46 The Broadway, Ealing, London W5 5JR
Independent Auditor – Rawlinson & Hunter Audit LLP, 8th Floor, 6 New Street Square, New Fetter Lane, London, EC4A 3AQ.

CHAIR'S REPORT

The word Sangat means an assembly of like minded believers practising and propagating the goodness of faith. As per Guru Granth Sahib Ji "Satsangat Kaisee jaaneeai Jithai eako naam vakhaaneeai" is seen to mean a religion of virtuous living and righteous conduct.

We express our deep appreciation to the Sikh fraternity (Sangat), for their continued support to the Trust for another challenging year. Our aim is the propagation of the beautiful values of the Sikh Dharam, entailing virtuous living and righteous conduct in all aspects of life. Good human beings will do good work for all leaving nobody behind. We must motivate and inspire our youth. In the delivery of this admirable objective through the medium of media we must be innovative and optimistic.

In 2020/2021 the continuation of the Covid-19 pandemic has continued to increase the global awareness of interconnectedness and interdependence, particularly for the elderly and most vulnerable that may have had to isolate in their homes, during longer periods. Hence, the utilisation of multimedia technology has enabled the relaying of progress for the historical conservation and beautification of sacred sites. This sharing provided almost virtual pilgrimages. Digital technology also prompted the continuation of virtual prayers and 'keertan' whilst remaining compliant with government stipulations.

The Trust continues to have a distinctive team of selfless Trustees with varying professional, commercial and voluntary experiences. To achieve the best results the organisational structure is suitably formulated for the delivery of the Trust's charitable aims and reporting requirements. We have expanded the governance, finance and operational support teams. The Trust has reached its' eleventh year. Over this time substantial strides in developing ongoing sustainability have been made alongside the delivery of the Trust objectives.

The aims of the Trust since inception are to:

a. Propagate peaceful co-existence through core values of love, spiritual wisdom, humility, tolerance, compassion, forgiveness, contentment, integrity, selflessness, opiumism and flourishing of all.
b. Advance Sikh Dharam through broadcasting prayers, public celebrations and cultural heritage events.
c. Provide information, advice and guidance on arts, culture, health, matrimonial, social and welfare issues.
d. Collect and distribute donations from public for education, health care, welfare, humanitarian aid and other services to disadvantaged communities, both in the UK and internationally.
e. To relieve as much poverty worldwide as is possible.

Given that the ethos of the Trust is 'for the Sangat, by the Sangat and of the Sangat' a unique operating model has been devised, utilizing valuable voluntary contributions of a dedicated team of professionals each within their respective fields helping to meet the high level of service required. Resources are all mobilised as necessary for our operations.

The volunteer directors ensure segregation of duties as set out in the charity commission guidance and appropriate levels of accountability as the charity's development progresses.

Guru Nanak Nishkam Sewak Jatha ("GNNSJ") and The Kalgidhar Trust have continued joint collaboration for the last eleven years. Evidence of the progress is now evident in terms of the refinements made to the operational effectiveness of the trading subsidiary Sangat TV.

As Sangat Trust moves forward, I would like to remind the Trustees' of its original vision and mission. These are:

1. To advance the Sikh religion for the benefit of the public through the holding of prayer meetings, lectures, public celebration of religious festivals, producing and/or distributing literature on the Sikh faith to enlighten others about the Sikh religion;

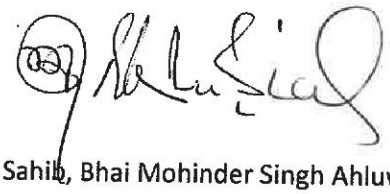
2. To advance the education of the public in Sikh arts, culture and heritage;

3. The prevention or relief of poverty by providing grants, items and services to individuals in need and/or charities, or other organizations working to prevent or relieve poverty; and

4. To promote and protect the physical and mental health of people who have been affected by drug and alcohol abuse, physical abuse, forced marriages, caste discrimination, infanticide and human trafficking through the provision of education, counselling and support.

I wish to express my gratitude to the many volunteers within the community who provide free services and support to us through a number of avenues.

The central and universal message of the Sikh Scripture is to recognise humanity as one family and to see God in all. Our eternal Guru - Guru Granth Sahib Ji, offers us a boundless source of enlightenment. Sangat Trust must continue to make a difference at the grassroots level by inspiring and empowering youth, who are our future, through value-led education and integrity of character.



Bhai Sahib, Bhai Mohinder Singh Ahluwalia OBE KSG
Chairman, Sangat Trust

Date: 28 JUN 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Terms of Trust

The Trust is a registered charity (number 1139995) whose principal purpose is to finance charitable purposes in whatever manner the Trustees, in their absolute discretion, deem suitable.

The policy of the Trust is to seek sufficient finance to continue to fund charitable expenditure.

Organisation

The Trustees of the charity meet at least 3 times a year to discuss overall strategy and to determine how best to direct its resources to meet its objectives. The Board of the Trustees comprises its six (6) trustees who are named on page 2. Bhai Sahib Bhai Mohinder Singh acts as Chairman of the Board of the Trustees.

Appointment of Trustees

The appointment of Trustees is governed by the Governing document of the charity being its articles of association. The authorisation to appoint Trustees, of which there must be at least 3, is vested in the Board of Trustees.

Trustee induction and training

A number of new trustees with the requisite skills have been registered in the past years. They were made aware of their legal obligations under Charity Law, the decision-making processes at the Trust, its strategic aims and recent performance. They have been provided with a pack of relevant documentation, including a budget, planned charitable expenditure, a current list of practical projects and copies of recent publications and press releases.

All Trustees will be encouraged to attend induction and training events from time to time which will assist them in their roles.

Related parties

Transactions with related parties are disclosed in Note 17 to the financial statements.

Grant making policy

We consider requests for grants and make grants which meet the charity's objects as outlined on page 2.

OBJECTIVES, ACTIVITIES, FINANCIAL REVIEW AND FUTURE PLANS

The results for the year are set out on page 13.

The premises occupied by Sangat Trust and Sangat TV Limited at Monument Road (Birmingham) and Scotts Road (Southall) were provided on a rent-free basis by Mr Jit Singh Thind and Mr Gurpartap Singh Dhillon respectively. We are extremely thankful to them and many other such volunteers who provided free services and support during the advancement of the organisation. The total value of donated services included in the accounts was £54K (2020 - £54k) in relation to rent.

During the period the Trust met its objectives by making project grants, commissioning religious research, developing collaborative initiatives and organising seminars and other policy-related events, as set out below.

Sangat Trust continued to support the ambitious educational project as prophesised in 1704 by Guru Gobind Singh Ji, the 10th Guru of the Sikhs, budgeted to cost some £80 million pounds, namely Guru Ki Kashi (Akal University Punjab).

Prominence is given to visiting Holy men – Saints, and Mahapurakhs - exalted luminaries, from India, by highlighting their good work in the form of charitable and religious activities, hence, promoting them as "role models" for society, with a specific emphasis concerning the Sikh Dharam, Sikh community worldwide, and India.

Every effort is made to raise awareness about community related events in the UK Parliament such as celebration of 'Vaisakhi' – birthday of Khalsa Panth.

Humanitarian Aid, upholding the elite fundamental values of Sikh faith such as Sarbat da Bhalla (well-being and goodwill for all), Chardikala (An everlasting optimism), equality, justice, zero hunger- food for all (Langar Seva), championing human rights, was one of the major highlights of this year. Humanitarian aid this year predominantly comprised of Langar Seva, Medical aid and Farmers' support.

Sangat participates in various celebrations (Including numerous Centenary celebrations falling due each year) in large numbers and the live coverage of the same which is professionally delivered with much desired quality and content is highly appreciated by the Sangat world-wide. Guru Ji's message of equality, communal harmony, saint-soldier character, Khalsa solidarity, justice, courage and valour is well remembered and preached. The fervour and momentum of these celebrations has continued unabated.

Above celebrations and associated relation building has resulted in Sangat TV, now, relaying live broadcast from Takhat Shri Patna Sahib and possibility of relaying from Kenya in the near future. Contribution of Bhai Sahib Bhai Mohinder Singh Ahluwalia, Chairman of GNNSJ and Sangat Trust, in achieving this result has been remarkable, instrumental and respectable. Bhai Sahib ji representing GNNSJ has been awarded and honoured with the seva of Mool Mantar Asthan at Sultanpur Lodhi, Takhat Sri Patna Sahib and Sheetal Kund in Bihar. Sangat Trust through Sangat TV brings all the Sikh Sangat together in support of these mammoth celebrations and religious heritage projects.

Above initiatives which include Mool Mantar Asthan, Kar Seva Patna Sahib, Sheetal Kund Gurdwara, Guru Ki Kanshi (Akaal University), Humanitarian aid relief works resulted in total grant payments of £1,044,000 (2020 - £424,000) as detailed in Note 5 of the accounts.

Supporting a Sikh Helpline led by Giani Sukha Singh is another initiative to provide advice and guidance on tackling issues like bullying, harassment, domestic violence and where to go for support if you are a victim of these social evils.

Future plans of Sangat Trust entail the continuation of Sangat Education programs and other aid projects while making every possible effort to seek action oriented wider participation of the Sikh community and general public with a view to enhance voluntary donations to increase outreach in the fulfilment of charitable objectives.

PUBLIC BENEFIT STATEMENT

The Sangat Trust works for the public benefit by raising public awareness and enhancing public participation in the key attributes of Sikh Dharm (Sikh way of life) such as Sarbat da Bhalla (welfare of all), treating all human beings as one family, universal equality through creation of Global Citizens (Manas Ki Jaat Sabhe Ekey Pehchanho – Guru Gobind Singh Ji) and helping society by caring for each other and sharing our good fortunes with the less fortunate ones by contributing a minimum of 10% of our earnings for charitable purposes (Daswandh), overcoming social evils such as lust, anger, greed, possessiveness, arrogance and ego through divine wisdom and promoting social virtues like tolerance, patience and forgiveness. The charity project work addresses its objectives and associated aims and activities as described on page 2 and the Trustees and staff are mindful of the need to work for the public benefit.

POLICY ON RESERVES

The total reserves balance held on 31 August 2021 was £370,000 (2020 - £257,000) of which unrestricted reserves were £285,000 (2020 – £141,000). The charity's policy is to aim for sufficient reserves to fund at least twelve months future expenditure at any time.

INVESTMENT POWERS

The Trustee's investment powers are unrestricted within "ethical" limits.

RISK MANAGEMENT

The Trustees have a risk management strategy which comprises:

- an annual review of the risks the Trust may face,
- the establishment of systems and procedures to mitigate those risks identified, and
- the implementation of procedures designed to minimise any potential impact on the Trust should those risks materialise.

FUNDRAISING

The Trustees have referred to the guidance on Charity Fundraising: a guide to trustee duties issued by the Charity Commission ("CC20"). The Trustees consider that, following a review of the requirements, the charity is compliant.

POST BALANCE SHEET EVENTS

There were no significant post balance sheet events to report.

COVID-19

The Covid-19 pandemic that has taken hold in the UK will undoubtedly have an effect on all UK charities in a wide-ranging manner, potentially affecting their operational capability, liquidity and financial position. The Trustees have considered the implications and have put in place continuity plans that should allow the charity to continue in operation.

However, this pandemic and Government policy is constantly evolving, accordingly, we are keeping the matter under constant review.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (who are also directors of Sangat Trust for the purposes of company law) are responsible for preparing the Trustees' Annual Report and Consolidated Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in Charities SORP 2019 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

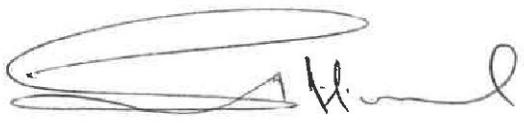
The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charity's auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Trustees are responsible for the maintenance and integrity of the financial and non-financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees and signed on their behalf by



.....

Ranbir Singh Attwal, Trustee
Date: 28 JUN 2022

Opinion

We have audited the financial statements of Sangat Trust ("the charity") and its subsidiaries ("the group") for the year ended 31 August 2021 which comprise the Consolidated Statement of Financial Activities (including Income & Expenditure Account), the Consolidated and Charity Balance Sheets, the Consolidated Cash Flow Statement and the related notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and charity's affairs as at 31 August 2021, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees' with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Trustees' Annual Report and Consolidated Financial Statements, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the charity, or returns adequate for our audit have not been received from branches not visited by us; or
- the charity's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; and
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 8 , the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the group's and charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the group or the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 152 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Our assessment of the susceptibility of the charity's financial statements to material misstatement, including how fraud might occur, is considered to be low. This conclusion was reached after the consideration of the following:

- due to the relatively simple business model and relatively low number of transactions within the charity there are comparatively few unexpected fluctuations in the reported results and balances and any such unexpected items would be specifically enquired into by us; and
- there are a number of individuals which comprise "management" and therefore there is no single individual who is likely to be able to override controls to effect a fraud.

We designed our audit procedures to respond to identified audit risks, including non-compliance with laws and regulations (irregularities) that are material to the financial statements. Some of the specific procedures performed to detect irregularities, including fraud, are detailed below:

- the review of control accounts and journal entries for large or unusual activities;
- the analytical review of the statement of financial activities for variances that are either unexpected or considered not to be in accordance with our understanding of the charitable activities during the year;
- obtaining and reviewing for completeness a list of entries and persons considered to be related parties (as defined by Financial Reporting Standard 102) and reviewing the ledgers of the charity for previously unreported related party transactions;
- review of transactions and journals for any indication of management override; and
- review of Trustee meeting minutes for unrecorded transactions.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the FRC's website at: https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for.This description forms part of our auditor's report.

Use of report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body for our audit work, for this report, or for the opinions we have formed.

Rawlinson & Hunter Audit LLP

Rawlinson & Hunter Audit LLP
Statutory Auditor
Chartered Accountants
Eighth Floor
6 New Street Square
New Fetter Lane
London
EC4A 3AQ

28 June 2022

Rawlinson & Hunter Audit LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

SANGAT TRUST (Company Number 07355264)
Consolidated Statement of Financial Activities (including Income & Expenditure Account)
for the year ended 31 August 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	**538,000**	**1,013,000**	**1,551,000**	902,000
Advertisement income	3	**66,000**		**66,000**	159,000
Total Income and endowments		**604,000**	**1,013,000**	**1,617,000**	1,061,000
EXPENDITURE ON					
Charitable activities	4	**460,000**	**1,044,000**	**1,504,000**	997,000
Total expenditure		**460,000**	**1,044,000**	**1,504,000**	997,000
NET INCOME / (EXPENDITURE)		**144,000**	**(31,000)**	**113,000**	64,000
RECONCILIATION OF FUNDS					
Fund balance brought forward at 1 September		**141,000**	**116,000**	**257,000**	193,000
TOTAL FUNDS CARRIED FORWARD AT 31 AUGUST		**285,000**	**85,000**	**370,000**	257,000

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

Details of the unrestricted and restricted funds in 2020 are given in Note 10.

The notes on pages 17 to 29 form part of these financial statements

SANGAT TRUST (Company Number 07355264)
Consolidated and Charity Balance Sheet At 31 August 2021

	Notes	Group 2021 £	Group 2020 (restated*) £	Charity 2021 £	Charity 2020 £
FIXED ASSETS					
Intangible assets	11	**50,000**	50,000	**-**	-
Tangible assets	12	**11,000**	7,000	**-**	-
Investments	13	**-**	-	**-**	-
		61,000	57,000	**-**	-
CURRENT ASSETS					
Debtors	14	**95,000**	108,000	**164,000**	163,000
Cash at bank and in hand		**757,000**	271,000	**733,000**	263,000
		852,000	379,000	**897,000**	426,000
CREDITORS					
Amounts falling due within one year	15	**(501,000)**	(179,000)	**(508,000)**	(91,000)
NET CURRENT ASSETS		**351,000**	200,000	**389,000**	335,000
TOTAL ASSETS LESS CURRENT LIABILITIES		**412,000**	257,000	**389,000**	335,000
CREDITORS					
Amounts falling due more than one year	15	**(42,000)**	-	**-**	-
NET ASSETS		**370,000**	257,000	**389,000**	335,000
FUNDS					
Restricted funds	16	**85,000**	116,000	**121,000**	99,000
Unrestricted funds	16	**285,000**	141,000	**268,000**	236,000
TOTAL FUNDS CARRIED FORWARD	21	**370,000**	257,000	**389,000**	335,000

The notes on pages 17 to 29 form part of these financial statements

*Please see Note 1 for details of prior year restatement.

The charity was entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

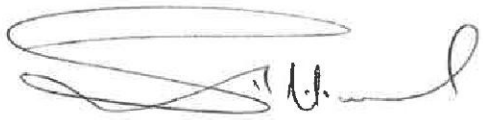
The Trustees acknowledge their responsibilities for;

(a) ensuring that the charity keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charity.

These financial statements have been audited under the requirements of Section 152 of the Charities Act 2011.

The financial statements were approved by the Board of Trustees on 28 JUN 2022 and were signed on its behalf by:



.....
Trustee

The notes on pages 17 to 29 form part of these financial statements

SANGAT TRUST (Company Number 07355264)
Consolidated Cash Flow Statement
for the year ended 31 August 2021

	2021 £	2020 £
Cash flows from operating activities:		
NET INCOME for the reporting period (as per the statement of financial activities)	**113,000**	64,000
Adjustments for:		
Depreciation	2,000	2,000
Decrease in debtors	13,000	34,000
Increase in creditors	364,000	1,000
Net cash generated in operating activities	**492,000**	101,000
Cash flows from investing activities:		
Purchase of intangibles	**-**	(1,000)
Purchase of tangible assets	**(6,000)**	(6,000)
Net cash (used in) financing activities	**(6,000)**	(7,000)
Change in cash and cash equivalents in the reporting period	**486,000**	94,000
Cash and cash equivalents at 1 September	**271,000**	177,000
Cash and cash equivalents at 31 August	**757,000**	271,000
Cash and cash equivalents consist of:		
Cash at bank and in hand	**757,000**	271,000
	757,000	271,000

The notes on pages 17 to 29 form part of these financial statements.

1. ACCOUNTING POLICIES

General Information

The charity is an incorporated charity in England and Wales with company registration number 07355264 and Charity Commission registration number 1139995. Details of its registered office and objects are given on page 2.
The charity is a company limited by guarantee. The members of the charity are the Trustees named on page 2. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Basis of preparing the financial statements

The financial statements of the charity, which constitutes a public benefit entity as defined by FRS 102, have been prepared in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland', the Charities Act 2011 and the Companies Act 2006.

The functional and presentational currency is £ Sterling.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been applied to all years presented unless otherwise stated. The financial statements have been prepared on a going concern basis under the historical cost convention.

No separate SOFA has been presented for the charity alone as permitted by Section 408 of the Companies Act 2006. The gross income and the net (deficit) / surplus of the charity for the year ended 31 August 2021 were £1,551,000 and £54,000 (2020- £902,000 and £88,000 respectively) (these figures include restricted funds).

Income

All income is recognised in the Statement of Financial Activities once the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated Services

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met and the receipt of economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102), general volunteer time is not recognised. Please refer to the Trustee's annual report for more information about their contribution.

Expenditure
Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure. Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

Allocation and apportionment of costs
Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include cost related to statutory audit and legal fees.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The Statement of Financial Activities discloses the identical information of the Income and Expenditure Account and as such no separate Income and Expenditure Account has been prepared.

Going Concern
The Covid-19 pandemic has created significant operational and financial pressures on the charity. Having considered the levels of funds held and the level of income and expenditure, together with the level of reserves of the charity, the Trustees consider the adoption of the going concern basis in preparing these financial statements is appropriate.

Debtors
Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Creditors
Short term creditors are measured at the transaction price. Other financial liabilities, including bank overdrafts, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised costs using the effective interest method.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

No depreciation is provided on the licence costs as the licence is for an indefinite period and has in the opinion of the Trustees suffered no impairment in value in the year. Additions represent app development costs which will be amortised from when it becomes operational.

Tangible fixed assets
Tangible fixed assets costing more than £1,000 are capitalised and included at cost including any incidental expenses of acquisition.
Depreciation is provided on tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Plant and Machinery over 5 years
(including motor vehicles)

Investments
Investments in subsidiary undertakings are shown at cost less provision for impairment, if any.

Restatement
The prior year restricted and unrestricted funds in the consolidated charity financial statements were restated by a reclassification of £72,000 from restricted to unrestricted in respect of a correction of payments incorrectly attributed to restricted funds. This restatement had no impact on net income or total reserves of the Group or Charity.

2. JUDGEMENTS IN APPLYING ACCOUNTING POLIGIES AND KEY SOURCES OF ESTIMATION UNCERTAINTY

Critical accounting estimates and assumptions
The preparation of financial statements in accordance with generally accepted accounting principles requires management to make estimates and assumptions in certain circumstances that affect reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results may differ from these estimates. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are outlined below.

Debtors
The charity reviews debtors and makes judgements on the recoverability of these debtors with reference to the age of outstanding amounts, credit status of the counterparty and the status of any outstanding dispute.

VAT
The charity reviews the treatment of supplies to ensure that an appropriate proportionate split is made between zero-rated supplies for VAT purposes and standard rated supplies for VAT purposes.

3. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	1,551,000	902,000
Advertisement income	66,000	159,000
	1,617,000	1,061,000

4. EXPENDITURE ON CHARITABLE ACTIVITIES

	2021 Grants payable (See note 5)	2021 Support costs (See note 6)	2021 Totals	2020 Totals
	£	£	£	£
Charitable activities	1,044,000	460,000	1,504,000	997,000
	1,044,000	460,000	1,504,000	997,000

5. GRANTS PAYABLE AND RELATED COSTS

The total grants paid to institutions during the year was as follows:

	2021	2020 (restated – see Note 1)
	£	£
Mool Mantar Asthan	8,000	30,000
Guru Panth Trust	-	1,000
Kar Sewa Patna Sahib	163,000	40,000
Guru Ki Kashi	12,000	8,000
Humanitarian Aid- Farmers' Families	147,000	-
Humanitarian Aid- Farmers' Support	122,000	
Sheetal Kund Gurdwara	8,000	3,000
Medical Fund	257,000	
Punjab Floods Appeal	-	30,000
Sangat Eye Camp	28,000	105,000
Langar Sewa	132,000	134,000
Other Donations	1,000	1,000
Legacy Appeal	40,000	-
GNNSJ Refund	(9,000)	-
Sangat Aid Advertising Costs	135,000	72,000
	1,044,000	424,000

6. SUPPORT COSTS

	2021 Totals £	2020 Totals (as restated) £
Other Support costs	**115,000**	163,000
Wages (Note 8)	**92,000**	83,000
Television broadcasting costs	**179,000**	259,000
Rent & rates	**58,000**	58,000
Depreciation (Note 12)	**2,000**	2,000
Bank charges	**3,000**	2,000
Governance costs	**11,000**	6,000
	460,000	573,000

7. NET INCOME

Net Income is stated after charging:

	2021 £	2020 £
Auditor's remuneration	**3,500**	3,500
	3,500	3,500

There were no fees paid for non-audit services to the auditors in the current or prior year.

8. STAFF COSTS

The average number of employees during the year was 5 (2020-6).
The number of employees whose emoluments as defined for taxation purposes amounted to over £60,000 in the period was Nil (2020 – NIL)

	2021 £	2020 £
Wages and salaries	**92,000**	83,000
	92,000	83,000

9. TRUSTEES' REMUNERATION AND BENEFITS

The Trustees' who are key management, received no remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020.

Trustees' expenses

There were no Trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES (as restated)

	Unrestricted fund	Restricted fund	Total funds 2020
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	462,000	440,000	902,000
Advertisement income	159,000	-	159,000
Total	621,000	440,000	1,061,000
EXPENDITURE ON CHARITABLE ACTIVITIES			
Support costs	567,000	-	567,000
Governance costs	6,000	-	6,000
Grants paid and related costs	-	424,000	424,000
Total	573,000	424,000	997,000
NET INCOME	48,000	16,000	64,000
RECONCILATION OF FUNDS			
Total funds brought forward	93,000	100,000	193,000
TOTAL FUNDS CARRIED FORWARD	141,000	116,000	257,000

11. INTANGIBLE FIXED ASSETS

	Licence Costs £	App Development £	Total £
COST			
At 1 September 2020	45,000	5,000	50,000
Additions	-	-	-
At 31 August 2021	45,000	5,000	50,000
NET BOOK VALUE			
At 31 August 2021	45,000	5,000	50,000
At 31 August 2020	45,000	5,000	50,000

The licence is to operate a satellite TV channel which has an indefinite life and in the opinion of the directors has suffered no impairment in value in the year. The App Development will be amortised when it becomes operational.

12. TANGIBLE FIXED ASSETS

	Plant and machinery (including motor vehicles) £
COSTS	
At 1 September 2020	172,000
Addition	6,000
At 31 August 2021	178,000
DEPRECIATION	
At 1 September 2020	165,000
Charge for year	2,000
At 31 August 2021	167,000
NET BOOK VALUE	
At 31 August 2021	11,000
At 31 August 2020	7,000

13. INVESTMENTS

Sangat Trust holds a 100% shareholding in Sangat TV Limited (One share of £1) and Sangat TV Limited hold a 100% shareholding in Sangat 1 Limited (Hundred shares of £1 each), both incorporated in England and Wales and held at cost. Sangat 1 Limited holds the licence for satellite TV broadcasting. These subsidiary undertakings predominantly deliver "Public Benefit", as per the Trustees' Report, and charitable objectives of the ultimate parent company (Sangat Trust). The subsidiaries relevant financial information is as follows:

	2021	2020
	£	£
Sangat TV Limited		
Turnover	**497,000**	544,000
Expenses	**(521,000)**	(502,000)
Net (liabilities)	**(37,000)**	(12,000)
Sangat 1 Limited		
Net assets	**100**	100

14. DEBTORS

	Group 2021	Group 2020	**Charity 2021**	Charity 2020
	£	£	**£**	£
Trade debtors	**5,000**	21,000	**-**	-
Amounts owed by group undertakings	**-**	-	**157,000**	153,000
Other debtors	**59,000**	61,000	**6,000**	8,000
Prepayments	**31,000**	26,000	**1,000**	2,000
	95,000	108,000	**164,000**	103,000

Trade debtors are stated after a bad debt provision of £133,000 (2020 - £133,000.)

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 2021 £	Group 2020 £	Charity 2021 £	Charity 2020 £
Trade creditors	43,000	55,000	53,000	53,000
Other creditors	8,000	-	-	-
Accruals	450,000	124,000	440,000	38,000
TOTAL FUNDS	501,000	179,000	493,000	91,000

CREDITORS: AMOUNTS FALLING DUE MORE THAN ONE YEAR	Group 2021 £	Group 2020 £	Charity 2021 £	Charity 2020 £
Other creditors	42,000	-	-	-
TOTAL FUNDS	42,000	-	-	-

Included within other creditors is a loan amount of £50,000 which bears interest at 2.5% and is repayable by 16 November 2027.

16. MOVEMENT IN GROUP FUNDS

	At 1 September 2020 £	Net movement in funds £	At 31 August 2021 £
Unrestricted funds			
General fund	141,000	144,000	285,000
Restricted funds			
Restricted fund	116,000	(31,000)	85,000
TOTAL FUNDS	257,000	113,000	370,000

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	604,000	460,000	144,000
Restricted funds			
Restricted fund	1,013,000	1,044,000	(31,000)
TOTAL FUNDS	1,617,000	1,504,000	113,000

16. MOVEMENT IN GROUP FUNDS – continued

Comparatives for movement in group funds

	At 1 September 2019 £	Net movement in funds £	At 31 August 2020
Unrestricted funds			
General fund	93,000	48,000	141,000
Restricted funds			
Restricted fund	100,00	16,000	116,000
TOTAL FUNDS	193,000	64,000	257,000

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	621,000	573,000	48,000
Restricted funds			
Restricted fund	440,000	424,000	16,000
TOTAL FUNDS	1,061,000	997,000	64,000

General funds represent the unrestricted funds, which are not designated for particular purposes. Restricted funds represent amounts collected for charitable donations and relief work for Pingalwara Charitable Society (Amritsar – India), Nishanne Sikhi, Nepal Earthquake relief, Kerala floods relief, Punjab floods relief, Akal University (Guru Ki Kashi), and Patna Saheb (Bihar – India) and Sheetal Kund Sewa conducted by Guru Nanak Nishkam Sewak Jatha, Birmingham, UK.

17. RELATED PARTY DISCLOSURES

Transactions with Sangat TV Limited

	2021	2020
	£	£
Advertising paid to Sangat TV Limited	**430,000**	455,000
Intercompany balance due to Sangat Trust	**112,000**	108,000

Transactions with Sangat 1 Limited

	2021	2020
	£	£
Intercompany balance due to Sangat Trust	**45,000**	45,000

At the end of the year the following amounts were owed from:

	2021	2020
	£	£
Guru Nanak Nishkam Jatha (Birmingham) UK	**-**	3,000
Guru Ki Kashi (Akal University)	**-**	-

At the end of the year the following was due by Sangat Trust to:

Dhillon Farm Veg (UK) Ltd	**-**	11,000
Guru Nanak Nishkam Jatha (Birmingham) UK	**-**	-

During the year the Trust received the following donations from:

Guru Nanak Nishkam Jatha (Birmingham) UK	**-**	-
Guru Ki Kashi (Akal University)	**-**	-
Sangat TV donation	**-**	-

Guru Nanak Nishkam Jatha (Birmingham) UK is an unincorporated charity in which the Bhai Sahib Bhai Mohinder Singh Ahluwalia is a Trustee.

Dhillon Farm Veg (UK) Ltd is a company in which the Trustee G S Dhillon is a director.

Ranbir Singh Atwal a Trustee has influence in Guru Ki Kashi (Akal University).

18. CONTINGENT LIABILITIES

There were no contingent liabilities.

19. CONTROLLING PARTY

The controlling party are the Trustees.

20. FINANCIAL INSTRUMENTS

The carrying amounts of the charity's financial instruments are as follows:

	2021	2020
	£	£
Financial assets		
Measured at fair value through SOFA:		
-Cash at bank and in hand	**757,000**	271,000
Debt instruments measured at amortised cost		
-Trade debtors	**5,000**	21,000
-Other debtors	**45,000**	61,000
Financial liabilities		
Measured at amortised cost:		
-Trade creditors	**43,000**	55,000
-Other creditors and accruals	**450,000**	124,000
Measured at fair value through SOFA:		
-Bank loan	**50,000**	-

21. ANALYSIS OF NET ASSETS BETWEEN FUNDS (as restated – see Note 1)

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fixed Assets	61,000	-	61,000
Debtors	95,000	-	95,000
Cash at bank	672,000	85,000	757,000
Creditors (due within one year)	(501,000)	-	(501,000)
Creditors (due more than one year)	(42,000)		(42,000)
	285,000	85,000	370,000

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fixed assets	57,000	-	57,000
Debtors	108,000	-	108,000
Cash at bank	155,000	116,000	271,000
Creditor	(179,000)	-	(179,000)
	141,000	116,000	257,000

SANGAT TRUST

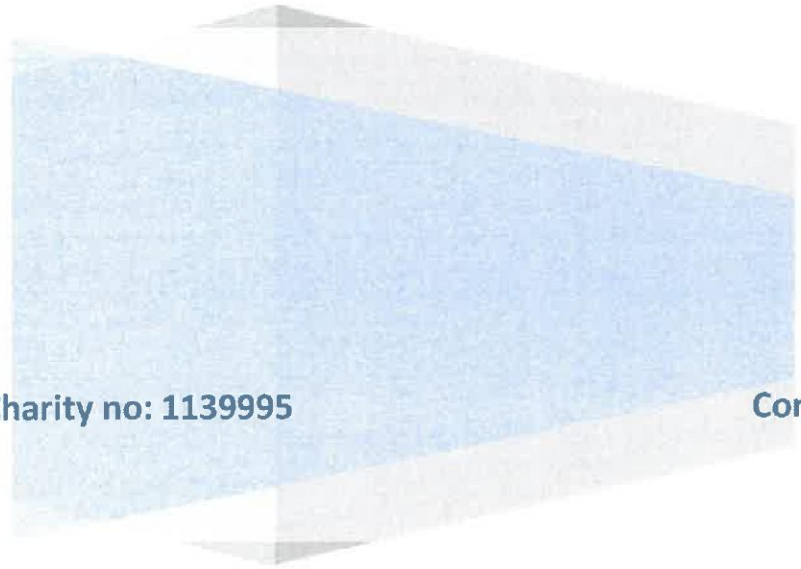
England & Wales - Charity number 1139995

Accounts

Sangat Trust
(A Company Limited By Guarantee)

Trustees' Annual Report And Consolidated Financial Statements

Year Ended: 31 August 2020



Charity no: 1139995

Company no: 07355264

SANGAT TRUST

Contents	Page
Report of the Trustees (including Directors' Report)	1-7
Independent Auditor's Report	8-10
Consolidated Statement of Financial Activities (including Income & Expenditure Account)	11
Consolidated and Charity Balance sheets	12-13
Consolidated Cash Flow Statement	14
Notes forming part of the Financial Statements	15-27

OVERVIEW

The Trustees, who are also directors of the Sangat Trust ('the Trust' or 'the charity' or 'the company') for the purposes of the Companies Act, submit their annual report and the audited consolidated financial statements of the charity for the year ended 31 August 2020. The consolidated financial statements comprise the financial statements of the charity and its subsidiary undertakings which collectively are referred to as 'the group'. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland – SORP (FRS 102) published in October 2019.

OBJECTS OF THE CHARITY

The charity is a charitable company limited by guarantee and was set up on 24 August 2010. It is governed by a memorandum and articles of association. Its objects are:

- **To advance the education of the public in Sikh arts, culture and heritage;**
- **To advance the Sikh religion for the benefit of the public through the holding of prayer meetings, lectures, public celebration of religious festivals, producing and/or distributing literature on the Sikh faith to enlighten others about the Sikh religion;**
- **The prevention or relief of poverty by providing grants, items and services to individuals in need and/or charities, or other organizations working to prevent or relieve poverty; and**
- **To promote and protect the physical and mental health of people who have been affected by drug and alcohol abuse, physical abuse, forced marriages, caste discrimination, infanticide and human trafficking through the provision of education, counselling and support.**

The charity has a wholly owned subsidiary (Sangat TV Limited) which, together with its own wholly owned subsidiary Sangat 1 Limited, encapsulates the operations of Sangat TV Limited, a satellite broadcast facility which aims to address the Trust's objects.

REFERENCE AND ADMINISTRATIVE DETAILS

FOR THE CHARITY, ITS TRUSTEES AND ADVISERS

Charity Registration Number – 1139995
Company Registration Number – 07355264
Charity Address – 276 Monument Road, Edgbaston, Birmingham, B16 8XF

Trustees – Bhai Sahib Bhai Mohinder Singh Ahluwalia, Mr Ranbir Singh Attwal, Mr Randhir Singh Sidhu, Mr Gurpartap Singh Dhillon , Mr Avtar Singh Chandan, Mr Jit Singh Thind.

Registered Office -276 Monument Road, Edgbaston, Birmingham, B16 8XF
Bankers – HSBC Bank Plc, 46 The Broadway, Ealing, London W5 5JR
Independent Auditor – Rawlinson & Hunter Audit LLP, 8th Floor, 6 New Street Square, New Fetter Lane, London, EC4A 3AQ.

CHAIR'S REPORT

The word Sangat means an assembly of like minded believers practising and propagating the goodness of faith. As per Guru Granth Sahib Ji "Satsangat Kaisee jaaneeai Jithai eako naam vakhaaneeai" is seen to mean a religion of virtuous living and righteous conduct.

We express our appreciation to the Sikh fraternity (Sangat), for their continued support to the Trust for another challenging year. Our aim is the implementation of the values of the Sikh Dharam, entailing virtuous living and righteous conduct in all aspects of life. Good human beings will do good work for all. We must motivate and inspire our youth. The Trust must provide an opportunity for this goal. In the delivery of this admirable objective we are walking along a path that has seldom been treaded before, if ever, in the medium of media.

The global deadly Covid-19 pandemic has made us more conscious than ever of our interconnectedness and interdependence particularly when having to remain isolated in our homes during lockdown. Therefore, the channel has become more innovative in approach as restrictions on travel has prompted us to embark on virtual pilgrimages through showing projects of conservation and beautification of sacred sites. It has also promoted restricted virtual prayers and keertan whilst remaining compliant with government stipulations.

The Trust continues to have a distinctive team of Trustees that have had differing faith, professional, commercial and voluntary experiences. To achieve the best results the organisational structure is suitably formulated for the delivery of the Trust's charitable aims and reporting requirements. We have expanded the governance, finance and operational support teams. The Trust has reached its' tenth year, over this time substantial strides in developing ongoing sustainability have been made alongside the delivery of the Trust objectives.

The aims of the Trust since inception are to:

a. Propagate peaceful co-existence through core values of love, spiritual wisdom, humility, tolerance, compassion, forgiveness, contentment, integrity, selflessness, opiumism and flourishing of all.
b. Advance Sikh Dharm through broadcasting prayers, public celebrations and cultural heritage events.
c. Provide information, advice and guidance on arts, culture, health, matrimonial, social and welfare issues.
d. Collect and distribute donations from public for education, health care, welfare, humanitarian aid and other services to disadvantaged communities, both in the UK and internationally.
e. To relieve poverty worldwide.

The Trust has this year managed to raise and disburse funds towards the following endeavours

Purpose (£000)	Collections	Disbursements
Education	4	8
Healthcare	136	136
Heritage Conservation	73	73
Humanitarian Aid & Poverty Relief	226	208
Total	**440**	**425**

Given the ethos of the Trust is 'of the Sangat, by the Sangat and for the Sangat' a unique operating model is necessary, where the valuable voluntary contributions of a team of professionals each within their respective fields of expertise are harnessed to meet high levels of service. We have further mobilised resources as necessary for our operations. This approach strengthens sustainability, providing access to a high level of professional expertise whilst practically embodying our ethos of voluntary service.

Our structure comprises a small employed operational team working with volunteer directors each of whom is committed to support the regular team on a weekly basis. An experienced financial team work voluntarily, contributing to the necessary independent financial and operational guidance upon a weekly basis. The Nishkam and Kalgidhar Trust Finance Team of volunteers have implemented ongoing improvements to the delivery of reporting, including the timely submission of the annual report and financial statements.

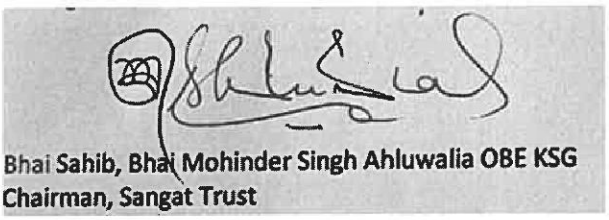
Guru Nanak Nishkam Sewak Jatha ("GNNSJ") and The Kaligidhar Trust have continued on collaboration that has been so important in the last ten years. Evidence of the progress made up to now can be seen in terms of the refinements made to the operational effectiveness of the trading subsidiary Sangat TV.

As Sangat Trust moves forward, I would like to remind the Trustees' of its original mission and vision. These are;

- To advance the education of the public in Sikh arts, culture and heritage;
- To advance the Sikh religion for the benefit of the public through the holding of prayer meetings, lectures, public celebration of religious festivals, producing and/or distributing literature on the Sikh faith to enlighten others about the Sikh religion;
- The prevention or relief of poverty by providing grants, items and services to individuals in need and/or charities, or other organizations working to prevent or relieve poverty; and
- To promote and protect the physical and mental health of people who have been affected by drug and alcohol abuse, physical abuse, forced marriages, caste discrimination, infanticide and human trafficking through the provision of education, counselling and support.

I wish to express my gratitude to the many volunteers within the community who provide free services and support to us through a number of avenues.

The central and universal message of the Sikh Scripture is to recognise humanity as one family and to see God in all. Our eternal Guru - Guru Granth Sahib Ji, offers us a boundless source to enlightenment. Sangat Trust must continue to aspire to make a difference at the grassroots level by empowering youth, who will be responsible for the future, through value-led education and integrity of character.



Bhai Sahib, Bhai Mohinder Singh Ahluwalia OBE KSG
Chairman, Sangat Trust

Date: 30 JUN 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Terms of Trust

The Trust is a registered charity (number 1139995) whose principal purpose is to finance charitable purposes in whatever manner the Trustees, in their absolute discretion, deem suitable.

The policy of the Trust is to seek sufficient finance to continue to fund charitable expenditure.

Organisation

The Trustees of the charity meet at least 3 times a year to discuss overall strategy and to determine how best to direct its resources to meet its objectives. The Board of the Trustees comprises its six (6) trustees who are named on page 2. Bhai Sahib Bhai Mohinder Singh acts as Chairman of the Board of the Trustees.

Appointment of Trustees

The appointment of Trustees is governed by the Governing document of the charity being its articles of association. The authorisation to appoint Trustees, of which there must be at least 3, is vested in the Board of Trustees.

Trustee induction and training

A number of new trustees with the requisite skills have been registered in the past years. They were made aware of their legal obligations under Charity Law, the decision-making processes at the Trust, its strategic aims and recent performance. They have been provided with a pack of relevant documentation, including a budget, planned charitable expenditure, a current list of practical projects and copies of recent publications and press releases.

All Trustees will be encouraged to attend induction and training events from time to time which will assist them in their roles.

Related parties

Transactions with related parties are disclosed in Note 17 to the financial statements.

Grant making policy

We consider requests for grants and make grants which meet the charity's objects as outlined on page 1.

OBJECTIVES, ACTIVITIES, FINANCIAL REVIEW AND FUTURE PLANS

The results for the year are set out on page 11.

The premises occupied by Sangat Trust and Sangat TV Limited at Monument Road (Birmingham) and Scotts Road (Southall) were provided on a rent free basis by Mr Jit Singh Thind and Mr Gurpartap Singh Dhillon respectively. We are extremely thankful to them and many other such volunteers who provided free services and support during the advancement of the organisation. The total value of donated services included in the accounts was £54K (2019 - £54k) in relation to rent.

During the period the Trust met its objectives by making project grants, commissioning religious research, developing collaborative initiatives and organising seminars and other policy-related events, as set out below.

Sangat Trust continued to support, throughout 2019-2020, the ambitious educational project, as prophesised in 1704, by Guru Gobind Singh Ji, the 10th Guru of the Sikhs, budgeted to cost some £80 million pounds, namely Guru Ki Kashi (Akal University Punjab). Baba Iqbal Singh ji (President) from The Kalgidhar Trust visited UK in July 2018 to launch phase II of Guru Ki Kashi appeal together with Bhai Sahib ji (Chairman) from Guru Nanak Nishkam Sewak Jatha Birmingham.

Prominence is given to visiting Holy men – Saints, and Mahapurakhs - exalted luminaries, from India, by highlighting their good work in the form of charitable and religious activities, hence, promoting them as "role models" for society, with a specific emphasis concerning the Sikh Dharam, Sikh community worldwide, and India.

Every effort is made to raise awareness about community related events in the UK Parliament such as celebration of 'Vaisakhi' – birthday of Khalsa Panth.

Supporting of the coverage of celebrations since the year of 350th Birth Day (Prakash Purab) of our 10th master Guru Gobind Singh Ji from Patna Sahib in India and from Kenya for several days was one of the major highlights of the previous and current year. Sangat participated in these celebrations in large numbers and the live coverage of the same which was professionally delivered with much desired quality and content was highly appreciated by the Sangat world-wide. Guru Ji's message of equality, communal harmony, saint-soldier character, Khalsa solidarity, justice, courage and valour was well remembered and preached. The fervour and momentum of these celebrations has continued unabated. This has provided a great impetus and exuberance to keep up these momentum until the 550th birthday (Prakash Purab) of our first Master Guru Nanak Dev Ji in November 2019 and hopefully beyond with Guru Ji's blessings.

Above celebrations and associated relation building has resulted in Sangat TV, now, relaying live broadcast from Takhat Shri Patna Sahib and possibility of relaying from Kenya in the near future. Contribution of Bhai Sahib Bhai Mohinder Singh Ahluwalia, Chairman of GNNSJ and Sangat Trust, in achieving this result has been remarkable, instrumental and respectable. Bhai Sahib ji representing GNNSJ has been awarded and honoured with the seva of Mool Mantar Asthan at Sultanpur Lodhi and Sheetal Kund in Bihar to commemorate the 550th Parkash Purab of Guru Nanak Dev JI. Sangat Trust through Sangat TV brings all the Sikh Sangat together in support of these mammoth celebrations.

Above initiatives which include Mool Mantar Asthan, Kar Seva Patna Sahib, Sheetal Kund Gurdwara, Guru Ki Kanshi (Akaal University), Sangat Eye Camp, Langar Sewa and Punjab flood relief works resulted in total grant payments of £352,000 (2019 - £368,000) as detailed in Note 5 of the accounts. The Sangat Eye Camp; Langar Sewa and Punjab Flood appeals fall under the Sangat Aid banner which aims to provide humanitarian support in line with the Trust's key objectives

Supporting a Sikh Helpline led by Giani Sukha Singh is another initiative to provide advice and guidance on tackling issues like bullying, harassment, domestic violence and where to go for support if you are a victim of these social evils.

Future plans of Sangat Trust entail the continuation of Sangat Education programs and other aid projects while making every possible effort to seek action oriented wider participation of the Sikh community and general public with a view to enhance voluntary donations to increase outreach in the fulfilment of charitable objectives.

PUBLIC BENEFIT STATEMENT

The Sangat Trust works for the public benefit by raising public awareness and enhancing public participation in the key attributes of Sikh Dharm (Sikh way of life) such as Sarbat da Bhalla (welfare of all), treating all human beings as one family, universal equality through creation of Global Citizens (Manas Ki Jaat Sabhe Ekey Pehchanho – Guru Gobind Singh Ji) and helping society by caring for each other and sharing our good fortunes with the less fortunate ones by contributing a minimum of 10% of our earnings for charitable purposes (Daswandh), overcoming social evils such as lust, anger, greed, possessiveness, arrogance and ego through divine wisdom and promoting social virtues like tolerance, patience and forgiveness. The charity project work addresses its objectives and associated aims and activities as described on page 2 and the Trustees and staff are mindful of the need to work for the public benefit.

POLICY ON RESERVES

The total reserves balance held on 31 August 2020 was £257,000 (2019 - £193,000) of which unrestricted reserves were £69,000 (2019 – £93,000). The charity's policy is to aim for sufficient reserves to fund at least twelve months future expenditure at any time.

INVESTMENT POWERS

The Trustee's investment powers are unrestricted within "ethical" limits.

RISK MANAGEMENT

The Trustees have a risk management strategy which comprises:

- a periodic review of the risks the Trust may face (this is as documented in the minutes of the quarterly Trust meetings);
- the establishment of systems and procedures to mitigate those risks identified, and
- the implementation of procedures designed to minimise any potential impact on the Trust should those risks materialise.

FUNDRAISING

The Trustees have referred to the guidance on Charity Fundraising: a guide to trustee duties issued by the Charity Commission ("CC20"). The Trustees consider that, following a review of the requirements, the charity is compliant.

POST BALANCE SHEET EVENTS

There were no significant post balance sheet events to report.

COVID-19

The Covid-19 pandemic that has taken hold in the UK has impacted all UK charities in a wide-ranging manner, potentially affecting their operational capability, liquidity and financial position. The Trustees have considered the implications and have put in place continuity plans that should allow the charity to continue in operation.

However, the pandemic and Government policy is constantly evolving. Accordingly, we are unable to assess the full potential impact and we are keeping the matter under constant review.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (who are also directors of Sangat Trust for the purposes of company law) are responsible for preparing the Trustees' Annual Report and Consolidated Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in Charities SORP 2019 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

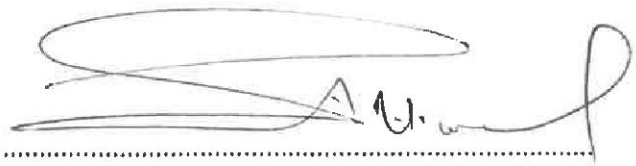
The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charity's auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Trustees are responsible for the maintenance and integrity of the financial and non-financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees and signed on their behalf by



Ranbir Singh Attwal, Trustee
Date:

30 JUN 2021

Opinion

We have audited the financial statements of Sangat Trust ("the charity") and its subsidiaries ("the group") for the year ended 31 August 2020 which comprise the Consolidated Statement of Financial Activities (including Income & Expenditure Account), the Consolidated and Charity Balance Sheets, the Consolidated Cash Flow Statement and the related notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and charity's affairs as at 31 August 2020, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Trustees' Annual Report and Consolidated Financial Statements, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the charity, or returns adequate for our audit have not been received from branches not visited by us; or
- the charity's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; and
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 7 , the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the group's and charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the group or the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 152 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body for our audit work, for this report, or for the opinions we have formed.

Rawlinson & Hunter Audit LLP

Rawlinson & Hunter Audit LLP
Statutory Auditor
Chartered Accountants
Eighth Floor
6 New Street Square
New Fetter Lane
London
EC4A 3AQ

30 June 2021

Rawlinson & Hunter Audit LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

SANGAT TRUST (Company Number 07355264)
Consolidated Statement of Financial Activities (including Income & Expenditure Account)
for the year ended 31 August 2020

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	**462,000**	**440,000**	**902,000**	762,000
Advertisement income	3	**159,000**	-	**159,000**	100,000
Total Income and endowments		**621,000**	**440,000**	**1,061,000**	862,000
EXPENDITURE ON					
Charitable activities	4	**645,000**	**352,000**	**997,000**	956,000
Total expenditure		**645,000**	**352,000**	**997,000**	956,000
NET (EXPENDITURE) / INCOME		**(24,000)**	**88,000**	**64,000**	(94,000)
RECONCILIATION OF FUNDS					
Fund balance brought forward at 1 September		**93,000**	**100,000**	**193,000**	287,000
TOTAL FUNDS CARRIED FORWARD AT 31 AUGUST		**69,000**	**188,000**	**257,000**	193,000

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

Details of the unrestricted and restricted funds in 2019 are given in Note 10.

The notes on pages 15 to 27 form part of these financial statements

SANGAT TRUST (Company Number 07355264)
Consolidated and Charity Balance Sheets
At 31 August 2018

	Notes	Group 2020 £	Group 2019 £	Charity 2020 £	Charity 2019 £
FIXED ASSETS					
Intangible assets	11	**50,000**	49,000	**-**	-
Tangible assets	12	**7,000**	3,000	**-**	-
Investments	13	**-**	-	**-**	-
		57,000	52,000	**-**	-
CURRENT ASSETS					
Debtors	14	**108,000**	142,000	**163,000**	185,000
Cash at bank and in hand		**271,000**	177,000	**263,000**	168,000
		379,000	319,000	**426,000**	353,000
CREDITORS					
Amounts falling due within one year	15	**(179,000)**	(178,000)	**(91,000)**	(106,000)
NET CURRENT ASSETS		**200,000**	141,000	**335,000**	247,000
TOTAL ASSETS LESS CURRENT LIABILITIES		**257,000**	193,000	**335,000**	247,000
NET ASSETS		**257,000**	193,000	**335,000**	247,000
FUNDS					
Restricted funds	16	**188,000**	100,000	**99,000**	81,000
Unrestricted funds	16	**69,000**	93,000	**236,000**	166,000
TOTAL FUNDS CARRIED FORWARD	21	**257,000**	193,000	**335,000**	247,000

The notes on pages 15 to 27 form part of these financial statements

The charity was entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

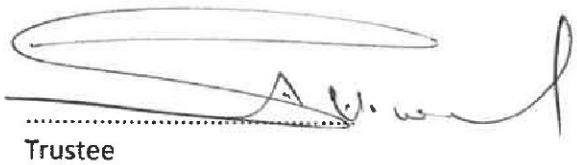
The Trustees acknowledge their responsibilities for;

(a) ensuring that the charity keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charity.

These financial statements have been audited under the requirements of Section 152 of the Charities Act 2011.

The financial statements were approved by the Board of Trustees on 30 JUN 2021 and were signed on its behalf by:



.....
Trustee

The notes on pages 15 to 27 form part of these financial statements

SANGAT TRUST (Company Number 07355264)
Consolidated Cash Flow Statement
for the year ended 31 August 2020

	2020	2019
	£	£
Cash flows from operating activities:		
NET INCOME / (EXPENDITURE) for the reporting period (as per the statement of financial activities)	**64,000**	(94,000)
Adjustments for:		
Depreciation	2,000	2,000
Decrease in debtors	34,000	204,000
Increase in creditors	1,000	-
Net cash generated in operating activities	**101,000**	112,000
Cash flows from investing activities:		
Purchase of Intangibles	**(1,000)**	(4,000)
Purchase of Tangible assets	**(6,000)**	(4,000)
Net cash used in financing activities	**(7,000)**	(8,000)
Change in cash and cash equivalents in the reporting period	**94,000**	104,000
Cash and cash equivalents at 1 September	**177,000**	73,000
Cash and cash equivalents at 31 August	**271,000**	177,000
Cash and cash equivalents consist of:		
Cash at hand and in hand	**271,000**	177,000
	271,000	177,000

The notes on pages 15 to 27 form part of these financial statements.

1. ACCOUNTING POLICIES

General Information
The charity is an incorporated charity in England and Wales with company registration number 07355264 and Charity Commission registration number 1139995. Details of its registered office and objects are given on page 1.
The charity is a company limited by guarantee. The members of the charity are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Basis of preparing the financial statements
The financial statements of the charity, which constitutes a public benefit entity as defined by FRS 102, have been prepared in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)', the Charities Act 2011 and the Companies Act 2006.

The functional and presentational currency is £ Sterling.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been applied to all years presented unless otherwise stated. The financial statements have been prepared on a going concern basis under the historical cost convention.

No separate SOFA has been presented for the charity alone as permitted by Section 408 of the Companies Act 2006. The gross income and the net surplus / (deficit) of the charity for the year ended 31 August 2020 were £902,000 and £88,000 (2019- £762,000 and (£27,000) respectively) (these figures include restricted funds).

Income
All income is recognised in the Statement of Financial Activities once the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated Services
Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met and the receipt of economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102), general volunteer time is not recognised. Please refer to the Trustee's annual report for more information about their contribution.

Expenditure
Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure. Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

Allocation and apportionment of costs
Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include cost related to statutory audit and legal fees.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The Statement of Financial Activities discloses the identical information of the Income and Expenditure Account and as such no separate Income and Expenditure Account has been prepared.

Going Concern
The Covid-19 pandemic has created significant operational and financial pressures on the charity. Having considered the levels of funds held and the level of income and expenditure, together with the level of reserves of the charity, the Trustees consider the adoption of the going concern basis in preparing these financial statements is appropriate.

Debtors
Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Creditors
Short term creditors are measured at the transaction price. Other financial liabilities, including bank overdrafts, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised costs using the effective interest method.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

No depreciation is provided on the licence costs the licence is for an indefinite period and has in the opinion of the Trustees suffered no impairment in value in the year. Additions represent app development costs which will be amortised from when it becomes operational.

Tangible fixed assets
Tangible fixed assets costing more than £1,000 are capitalised and included at cost including any incidental expenses of acquisition.
Depreciation is provided on tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Plant and Machinery over 5 years
(including motor vehicles)

Investments
Investments in subsidiary undertakings are shown at cost less provision for impairment, if any.

2. JUDGEMENTS IN APPLYING ACCOUNTING POLIGIES AND KEY SOURCES OF ESTIMATION UNCERTAINTY

Critical accounting estimates and assumptions
The preparation of financial statements in accordance with generally accepted accounting principles requires management to make estimates and assumptions in certain circumstances that affect reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results may differ from these estimates. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are outlined below.

Debtors
The charity reviews debtors and makes judgements on the recoverability of these debtors with reference to the age of outstanding amounts, credit status of the counterparty and the status of any outstanding dispute.

VAT
The charity reviews the treatment of supplies to ensure that an appropriate proportionate split is made between zero-rated supplies for VAT purposes and standard rated supplies for VAT purposes.

3. DONATIONS AND LEGACIES

	2020	2019
	£	£
Donations	**902,000**	762,000
Advertisement income	**159,000**	100,000
	1,061,000	862,000

4. EXPENDITURE ON CHARITABLE ACTIVITIES

	2020 Grants payable (See note 5)	2020 Support costs (See note 6)	2020 Totals	2019 Totals
	£	£	£	£
Charitable activities	**352,000**	**645,000**	**997,000**	956,000
	352,000	**645,000**	**997,000**	956,000

5. GRANTS PAYABLE

The total grants paid to institutions during the year was as follows:

	2020	2019
	£	£
Mool Mantar Asthan	**30,000**	166,000
Guru Panth Trust	**1,000**	44,000
Kar Sewa Patna Sahib	**40,000**	52,000
Guru Ki Kashi	**8,000**	13,000
SCS Sikligar	**-**	1,000
Sheetal Kund Gurdwara	**3,000**	16,000
Kerala Floods	**-**	26,000
Punjab Floods Appeal	**30,000**	50,000
Sangat Eye Camp	**105,000**	-
Langar Sewa	**134,000**	-
Other Donations	**1,000**	-
	352,000	368,000

6. SUPPORT COSTS

	2020 Totals £	2019 Totals £
Other Support costs	**163,000**	69,000
Wages (Note 8)	**83,000**	81,000
Television broadcasting costs	**331,000**	345,000
Rent & rates	**58,000**	69,000
Depreciation (Note 12)	**2,000**	2,000
Bank charges	**2,000**	4,000
Governance costs	**6,000**	18,000
	645,000	588,000

7. NET (EXPENDITURE) / INCOME

Net (expenditure) / Income is stated after charging:

	2020 £	2019 £
Auditor's remuneration	**3,500**	3,500
	3,500	3,500

There were no fees paid for non-audit services to the auditors in the current or prior year.

8. STAFF COSTS

The average number of employees during the year was 6 (2019-5).
The number of employees whose emoluments as defined for taxation purposes amounted to over £60,000 in the period was nil (2019 – NIL)

	2020 £	2019 £
Wages and salaries	**83,000**	81,000
	83,000	81,000

9. TRUSTEES' REMUNERATION AND BENEFITS

The Trustees' who are key management, received no remuneration or other benefits for the year ended 31 August 2020 nor for the year ended 31 August 2019.

Trustees' expenses

There were no Trustees' expenses paid for the year ended 31 August 2020 nor for the year ended 31 August 2019.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total funds 2019
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	**404,000**	**358,000**	**762,000**
Advertisement income	**100,000**	-	**100,000**
Total	**504,000**	**358,000**	**862,000**
EXPENDITURE ON CHARITABLE ACTIVITIES			
Support costs	570,000	-	570,000
Governance costs	18,000	-	18,000
Grants paid	-	368,000	368,000
Total	**588,000**	**368,000**	**956,000**
NET EXPENDITURE	**(84,000)**	**(10,000)**	**(94,000)**
RECONCILATION OF FUNDS			
Transfer between Funds	**32,000**	**(32,000)**	-
Total funds brought forward	145,000	142,000	287,000
TOTAL FUNDS CARRIED FORWARD	**93,000**	**100,000**	**193,000**

11. INTANGIBLE FIXED ASSETS

	Licence Costs £	App Development £	Total £
COST			
At 1 September 2019	45,000	4,000	49,000
Additions	-	1,000	1,000
At 31 August 2020	45,000	5,000	50,000
NET BOOK VALUE			
At 31 August 2020	45,000	5,000	50,000
At 31 August 2019	45,000	4,000	49,000

The licence is to operate a satellite TV channel which has an indefinite life and in the opinion of the directors has suffered no impairment in value in the year.

Additions represent app development costs which will be amortised from when it becomes operational.

12. TANGIBLE FIXED ASSETS

	Plant and machinery (including motor vehicles) £
COSTS	
At 1 September 2019	166,000
Addition	6,000
At 31 August 2020	172,000
DEPRECIATION	
At 1 September 2019	163,000
Charge for year	2,000
At 31 August 2020	165,000
NET BOOK VALUE	
At 31 August 2020	7,000
At 31 August 2019	3,000

13. INVESTMENTS

Sangat Trust holds a 100% shareholding in Sangat TV Limited (One share of £1) and Sangat TV Limited hold a 100% shareholding in Sangat 1 Limited (Hundred shares of £1 each), both incorporated in England and Wales and held at cost. Sangat 1 Limited holds the licence for satellite TV broadcasting. These subsidiary undertakings predominantly deliver "Public Benefit", as per the Trustees' Report, and charitable objectives of the ultimate parent company (Sangat Trust). The subsidiaries relevant financial information is as follows:

	2020	2019
	£	£
Sangat TV Limited		
Turnover	**544,000**	437,000
Expenses	**(502,000)**	(503,000)
Net assets / (liabilities)	**(12,000)**	(54,000)
Sangat 1 Limited		
Net assets	**100**	100

14. DEBTORS

	Group 2020	Group 2019	**Charity 2020**	Charity 2019
	£	£	**£**	£
Trade debtors	**21,000**	21,000		-
Amounts owed by group undertakings	**-**	-	**153,000**	150,000
Other debtors	**61,000**	81,000	**8,000**	27,000
Prepayments	**26,000**	40,000	**2,000**	8,000
	108,000	142,000	**163,000**	185,000

Trade debtors are stated after a bad debt provision of £133,000 (2019 - £133,000.)

15. CREDITORS: AMOUNTS FALLING DUE WITH ONE YEAR

	Group 2020 £	Group 2019 £	Charity 2020 £	Charity 2019 £
Trade creditors	55,000	96,000	53,000	53,000
Other creditors	-	9,000	-	-
Accruals	124,000	73,000	38,000	53,000
TOTAL FUNDS	179,000	178,000	91,000	106,000

16. MOVEMENT IN GROUP FUNDS

	At 1 September 2019 £	Net movement in funds £	At 31 August 2020 £
Unrestricted funds			
General fund	93,000	(24,000)	69,000
Restricted funds			
Restricted fund	100,000	88,000	188,000
TOTAL FUNDS	193,000	64,000	257,000

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	621,000	645,000	(24,000)
Restricted funds			
Restricted fund	440,000	352,000	88,000
TOTAL FUNDS	1,061,000	997,000	64,000

16. MOVEMENT IN GROUP FUNDS – continued

Comparatives for movement in group funds

	At 1 September 2018 £	Net movement in funds £	Transfer between funds £	At 31 August 2019
Unrestricted funds				
General fund	145,000	(84,000)	32,000	93,000
Restricted funds				
Restricted fund	142,000	(10,000)	(32,000)	100,00
TOTAL FUNDS	287,000	(94,000)	-	193,000

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	504,000	588,000	(84,000)
Restricted funds			
Restricted fund	358,000	368,000	(10,000)
TOTAL FUNDS	862,000	956,000	(94,000)

General funds represent the unrestricted funds, which are not designated for particular purposes. Restricted funds represent amounts collected for charitable donations and relief work for Nepal Earthquake relief, Indonesia & Punjab floods relief, Sangat Eye Camp, and Sangat Langar Sewa.

17. RELATED PARTY DISCLOSURES

Transactions with Sangat TV Limited

	2020	2019
	£	£
Advertising paid to Sangat TV Limited	**455,000**	337,000
Intercompany balance due to Sangat Trust	**108,000**	105,000

Transactions with Sangat 1 Limited

	2020	2019
	£	£
Intercompany balance due to Sangat Trust	**45,000**	45,000

At the end of the year the following amounts were owed from:

	2020	2019
	£	£
Guru Nanak Nishkam Jatha (Birmingham) UK	**3,000**	5,000
Guru Ki Kashi (Akal University)	**-**	-

At the end of the year the following was due by Sangat Trust to:

Dhillon Farm Veg (UK) Ltd	**11,000**	9,000
Guru Nanak Nishkam Jatha (Birmingham) UK	**-**	19,000

During the year the Trust received the following donations from:

Guru Nanak Nishkam Jatha (Birmingham) UK	**-**	6,000
Guru Ki Kashi (Akal University)	**-**	44,000

Guru Nanak Nishkam Jatha (Birmingham) UK is an unincorporated charity in which the Bhai Sahib Bhai Mohinder Singh Ahluwalia is a Trustee.

Dhillon Farm Veg (UK) Ltd is a company in which the Trustee G S Dhillon is a director.

Ranbir Singh Atwal a Trustee has influence in Guru Ki Kashi (Akal University).

18. CONTINGENT LIABILITIES

There were no contingent liabilities.

19. CONTROLLING PARTY

The controlling party are the Trustees.

20. FINANCIAL INSTRUMENTS

The carrying amounts of the charity's financial instruments are as follows:

	2020	2019
	£	£
Financial assets		
Measured at fair value through SOFA:		
-Cash at bank and in hand	**271,000**	177,000
Debt instruments measured at amortised cost		
-Trade debtors	**21,000**	21,000
-Other debtors	**61,000**	70,000
Financial liabilities		
Measured at amortised cost:		
-Trade creditors	**55,000**	96,000
-Other creditors and accruals	**124,000**	82,000

21. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fixed Assets	**57,000**	-	**57,000**
Debtors	**108,000**	-	**108,000**
Cash at bank	**83,000**	**188,000**	**271,000**
Creditors	**(179,000)**	-	**(179,000)**
	69,000	**188,000**	**257,000**

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
Fixed assets	52,000	-	52,000
Debtors	142,000	-	142,000
Cash at bank	77,000	100,000	177,000
Creditor	(178,000)	-	(178,000)
	93,000	100,000	193,000