

REGISTERED COMPANY NUMBER: 06934613 (England and Wales)
REGISTERED CHARITY NUMBER: 1139993

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024
FOR
WICKERS GYMNASTICS LTD**

Galloways Accounting
15 West Street
Brighton
East Sussex
BN1 2RL

WICKERS GYMNASTICS LTD
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FOR THE YEAR ENDED 30 JUNE 2024

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WICKERS GYMNASTICS LTD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2024

The Trustees present their annual report and financial statements for the year ended 30 June 2024. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our charity's purposes as set out in the objects contained in the Memorandum of Association, are the promotion of the participation of children and young people in healthy recreation, in particular by the provision of facilities for gymnastics.

Public benefit

The community benefits from our activities through the promotion of community participation in activities which enhance physical health and fitness, and build confidence and self esteem in children and young people.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In the year end to 30th June 2024, the Club has continued to experience a steady increase in growth, and increased attendance in all sessions.

Birthday party bookings continue to be popular, with bookings being taken 4 months in advance and within hours of releasing the available dates, most are booked up.

Competition success and impressive results continued with 5 gymnasts selected for the Sussex County Artistic Squad and 2 for the South East Regional Squad; and both the General Gymnastics and Womens Artistic Squads continued to have medal success at local, county and regional competitions. 2 members of the Womens Artistic Squads also represented the South East Region at National Finals, as part of the Regional Team.

Within the year, 1 trainee staff member passed their Level 1 coaching exam; 1 staff member completed their Level 2 qualification; 2 staff members passed their Level 3 Modules, and 1 staff member passed their Preschool qualification. The Club has linked with Taunton and Somerset College and British Gymnastics to offer an Apprenticeship Scheme. The Club is now a recognised Employer offering the scheme and is looking to appoint its first apprentice.

FINANCIAL REVIEW

Financial position

Income for the year end totalled £625,619 (2023: £513,406) and expenditure totalled £595,408 (2023: £460,737).

The charity made an overall surplus of £30,211 (2023: surplus of £52,669) for the year.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. Current free reserves stand at £236,750 which equates to over 4 months, therefore are in line with the current reserves policy.

The trustees' have assessed the major risks to which the company is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

WICKERS GYMNASTICS LTD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2024

FUTURE PLANS

As the Club has had significant growth over the last year, the plan for the next financial year is to focus and review the current practices in place to retain membership and ensure continued and steady progress in performance.

In order to do this the plan is:

- To review the daytime programme on offer, and consider new ideas.
- To review the Management Teams Roles to ensure more effective job roles.
- To continue to promote the coach education programme ensure all staff have the opportunity to further their careers.
- To develop and promote the Apprenticeship Programme at the Club.
- To consider Inter-generational opportunities focused on the British Gymnastics Love to Move Scheme.
- To appoint the Clubs first Apprentice to start in the new academic year (September 2024), and to work closely with the providers to ensure the apprenticeship is productive and engaging.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 15 June 2009 and registered as a charity on 24 January 2011. The company was established under a Memorandum of Association which established the objects and powers of the company, and is governed under its Articles of Association.

Recruitment, appointment and training of new trustees

The directors of the company are also charity trustees under charity law. Further directors may be appointed by the existing board. Upon appointment new trustees follow a policy of induction which involves awareness of a trustee's responsibilities, the charity's governing document, its administrative procedures, and the history and philosophical approach of the charity. They also receive copies of the previous year's annual report and accounts and a copy of any guidance from the Charity Commission. Further training may be provided, if required.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute an amount not exceeding £10 in the event of a winding up.

The Trustees' report was approved by the Board of Trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06934613 (England and Wales)

Registered Charity number

1139993

Registered office

15 West Street
Brighton
East Sussex
BN1 2RL

Trustees

J E Crouch
A D Crouch
G Hodgson
E V Roberts
K L Sawyer
J Sharp
M S Wren
M Farrell

Company Secretary

K L Hodgson

Independent Examiner

Galloways Accounting
15 West Street
Brighton
East Sussex
BN1 2RL

Approved by order of the board of trustees on 5 February 2025 and signed on its behalf by:

WICKERS GYMNASTICS LTD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2024

G Hodgson - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WICKERS GYMNASTICS LTD**

Independent examiner's report to the trustees of Wickers Gymnastics Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C S Young BA FCA

Galloways Accounting
15 West Street
Brighton
East Sussex
BN1 2RL

11 February 2025

WICKERS GYMNASTICS LTD

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2024

	Notes	Unrestricted funds £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities	3				
Gymnastics coaching		622,869	-	622,869	509,319
Other trading activities	2	-	-	-	2,760
Other income		2,750	-	2,750	1,327
Total		625,619	-	625,619	513,406
EXPENDITURE ON					
Raising funds	4	1,305	-	1,305	4,959
Charitable activities	5				
Gymnastics coaching		594,103	-	594,103	455,778
Total		595,408	-	595,408	460,737
NET INCOME		30,211	-	30,211	52,669
RECONCILIATION OF FUNDS					
Total funds brought forward		264,161	-	264,161	211,492
TOTAL FUNDS CARRIED FORWARD		294,372	-	294,372	264,161

The notes form part of these financial statements

WICKERS GYMNASTICS LTD

**BALANCE SHEET
30 JUNE 2024**

	Notes	Unrestricted funds £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	11	57,622	-	57,622	48,338
CURRENT ASSETS					
Debtors	12	39	-	39	282
Cash at bank and in hand		274,598	-	274,598	256,408
		<u>274,637</u>	<u>-</u>	<u>274,637</u>	<u>256,690</u>
CREDITORS					
Amounts falling due within one year	13	(9,210)	-	(9,210)	(14,268)
NET CURRENT ASSETS		<u>265,427</u>	<u>-</u>	<u>265,427</u>	<u>242,422</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		323,049	-	323,049	290,760
CREDITORS					
Amounts falling due after more than one year	14	-	-	-	(26,599)
PROVISIONS FOR LIABILITIES	17	(28,677)	-	(28,677)	-
NET ASSETS		<u>294,372</u>	<u>-</u>	<u>294,372</u>	<u>264,161</u>
FUNDS	18				
Unrestricted funds				294,372	264,161
TOTAL FUNDS				<u>294,372</u>	<u>264,161</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 5 February 2025 and were signed on its behalf by:

G Hodgson - Trustee

The notes form part of these financial statements

WICKERS GYMNASTICS LTD

CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	<u>79,515</u>	<u>72,390</u>
Net cash provided by operating activities		<u>79,515</u>	<u>72,390</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(24,866)</u>	<u>(23,616)</u>
Sale of tangible fixed assets		<u>-</u>	<u>1,001</u>
Net cash used in investing activities		<u>(24,866)</u>	<u>(22,615)</u>
Cash flows from financing activities			
Loan repayments in year		<u>(36,459)</u>	<u>(9,606)</u>
Net cash used in financing activities		<u>(36,459)</u>	<u>(9,606)</u>
Change in cash and cash equivalents in the reporting period		<u>18,190</u>	<u>40,169</u>
Cash and cash equivalents at the beginning of the reporting period		<u>256,408</u>	<u>216,239</u>
Cash and cash equivalents at the end of the reporting period		<u><u>274,598</u></u>	<u><u>256,408</u></u>

The notes form part of these financial statements

WICKERS GYMNASTICS LTD

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income for the reporting period (as per the Statement of Financial Activities)	30,211	52,669
Adjustments for:		
Depreciation charges	15,583	10,056
Loss on disposal of fixed assets	-	5,865
Dilapidations	28,677	-
Decrease in debtors	243	3,581
Increase in creditors	4,801	219
Net cash provided by operations	79,515	72,390

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.7.23 £	Cash flow £	At 30.6.24 £
Net cash			
Cash at bank and in hand	256,408	18,190	274,598
	<u>256,408</u>	<u>18,190</u>	<u>274,598</u>
Debt			
Debts falling due within 1 year	(9,859)	9,859	-
Debts falling due after 1 year	(26,599)	26,599	-
	<u>(36,458)</u>	<u>36,458</u>	<u>-</u>
Total	219,950	54,648	274,598

WICKERS GYMNASTICS LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Wickers Gymnastics Limited is a limited-by-guarantee company incorporated in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the Trustees' Report of these financial statements.

The financial statements are presented in sterling (£).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Gymnastic fees and sponsorships:

Fees income is raised in advance of sessions and is recognised upon the raising of the invoice. Sponsorship is recognised once the charity has been notified of the income, unless performance conditions require deferral of the amount.

Government grants:

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Donations and gift aid:

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

All expenditure is accounted for on an accruals basis and includes irrecoverable VAT.

Allocation and apportionment of costs:

Support costs comprise administrative costs in support of the charity's charitable activities as well as the costs of governance. Governance costs include the preparation and independent examination of the statutory financial statements, the cost of trustees' meetings and any legal advice to trustees on governance or constitutional matters. Support and governance costs have been allocated wholly against the charity's main activity of gymnastics coaching.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings & equipment

25% Reducing balance

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Taxation

The charity is exempt from corporation tax on its charitable activities.

WICKERS GYMNASTICS LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2024

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2024 £	2023 £
Fundraising events	-	2,760

3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2024 £	2023 £
Fees and sponsorships	Gymnastics coaching	611,394	508,959
Hire of facilities	Gymnastics coaching	11,475	360
		622,869	509,319

4. RAISING FUNDS

Raising donations and legacies

	2024 £	2023 £
Events and fundraising	1,305	4,959

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Gymnastics coaching	508,828	85,275	594,103

WICKERS GYMNASTICS LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2024

6. SUPPORT COSTS

	Management £	Other £	Governance costs £	Totals £
Gymnastics coaching	<u>50,700</u>	<u>28,677</u>	<u>5,898</u>	<u>85,275</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation - owned assets	15,582	10,056
Other operating leases	103,533	102,841
Deficit on disposal of fixed assets	-	5,865
Independent examiner's remuneration - independent examination	2,070	1,800
Independent examiner's remuneration - other services	<u>3,828</u>	<u>2,352</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2024 nor for the year ended 30 June 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2024 nor for the year ended 30 June 2023.

9. STAFF COSTS

	2024 £	2023 £
Wages and salaries	310,439	237,189
Social security costs	15,259	10,922
Other pension costs	<u>4,906</u>	<u>4,466</u>
	<u>330,604</u>	<u>252,577</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Coaches and support staff	<u>22</u>	<u>21</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Gymnastics coaching	509,319	-	509,319
Other trading activities	2,760	-	2,760
Other income	<u>1,327</u>	<u>-</u>	<u>1,327</u>
Total	<u>513,406</u>	<u>-</u>	<u>513,406</u>
EXPENDITURE ON			
Raising funds	4,959	-	4,959

WICKERS GYMNASTICS LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2024

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
Charitable activities			
Gymnastics coaching	455,778	-	455,778
Total	<u>460,737</u>	<u>-</u>	<u>460,737</u>
NET INCOME	52,669	-	52,669
RECONCILIATION OF FUNDS			
Total funds brought forward	211,492	-	211,492
TOTAL FUNDS CARRIED FORWARD	<u>264,161</u>	<u>-</u>	<u>264,161</u>

11. TANGIBLE FIXED ASSETS

	Fixtures, fittings & equipment £
COST	
At 1 July 2023	167,237
Additions	<u>24,866</u>
At 30 June 2024	<u>192,103</u>
DEPRECIATION	
At 1 July 2023	118,899
Charge for year	<u>15,582</u>
At 30 June 2024	<u>134,481</u>
NET BOOK VALUE	
At 30 June 2024	<u>57,622</u>
At 30 June 2023	<u>48,338</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other debtors	<u>39</u>	<u>282</u>

WICKERS GYMNASTICS LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2024

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Bank loans and overdrafts (see note 15)	-	9,859
Other creditors	-	810
Accruals and deferred income	9,210	3,599
	<u>9,210</u>	<u>14,268</u>

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Bank loans (see note 15)	-	26,599
	<u>-</u>	<u>26,599</u>

15. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank loans within one year	-	9,859
	<u>-</u>	<u>9,859</u>
Amounts falling between one and two years:		
Bank loans after one year	-	26,599
	<u>-</u>	<u>26,599</u>

16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024	2023
	£	£
Within one year	113,880	75,920
Between one and five years	351,130	455,520
In more than five years	-	9,490
	<u>465,010</u>	<u>540,930</u>

17. PROVISIONS FOR LIABILITIES

	2024	2023
	£	£
Provisions	28,677	-
	<u>28,677</u>	<u>-</u>

In line with the current terms of the lease of Units 9 & 10, at the end of the lease term the units must be restored to their original condition.

WICKERS GYMNASTICS LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2024

18. MOVEMENT IN FUNDS

	At 1.7.23 £	Net movement in funds £	Transfers between funds £	At 30.6.24 £
Unrestricted funds				
General fund	215,822	30,211	(9,283)	236,750
Designated funds	48,339	-	9,283	57,622
	<u>264,161</u>	<u>30,211</u>	<u>-</u>	<u>294,372</u>
TOTAL FUNDS	<u>264,161</u>	<u>30,211</u>	<u>-</u>	<u>294,372</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	625,619	(595,408)	30,211
	<u>625,619</u>	<u>(595,408)</u>	<u>30,211</u>
TOTAL FUNDS	<u>625,619</u>	<u>(595,408)</u>	<u>30,211</u>

Comparatives for movement in funds

	At 1.7.22 £	Net movement in funds £	Transfers between funds £	At 30.6.23 £
Unrestricted funds				
General fund	169,849	52,669	(6,696)	215,822
Designated funds	41,643	-	6,696	48,339
	<u>211,492</u>	<u>52,669</u>	<u>-</u>	<u>264,161</u>
TOTAL FUNDS	<u>211,492</u>	<u>52,669</u>	<u>-</u>	<u>264,161</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	513,406	(460,737)	52,669
	<u>513,406</u>	<u>(460,737)</u>	<u>52,669</u>
TOTAL FUNDS	<u>513,406</u>	<u>(460,737)</u>	<u>52,669</u>

WICKERS GYMNASTICS LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2024

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.22 £	Net movement in funds £	Transfers between funds £	At 30.6.24 £
Unrestricted funds				
General fund	169,849	82,880	(15,979)	236,750
Designated funds	41,643	-	15,979	57,622
	<u>211,492</u>	<u>82,880</u>	<u>-</u>	<u>294,372</u>
TOTAL FUNDS	<u>211,492</u>	<u>82,880</u>	<u>-</u>	<u>294,372</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,139,025	(1,056,145)	82,880
	<u>1,139,025</u>	<u>(1,056,145)</u>	<u>82,880</u>
TOTAL FUNDS	<u>1,139,025</u>	<u>(1,056,145)</u>	<u>82,880</u>

The designated fund represents fixed assets which are used in the course of carrying out the charity's objects and, as such, they are not readily realisable. The transfer in the year represents the movements in the carried forward balance of fixed assets, taking into account additions, disposals and depreciation.

19. RELATED PARTY DISCLOSURES

Transactions with related parties:

During the year the charity entered into the following transactions with related parties:

The adult children of four of the Trustees' were employed by the charity during the year. They were paid at the market rate and their gross wages totalled £92,462 (2023: £72,882), reimbursed expenses were also made to these parties totalling £2,496 (2023: 3,269) One of these employees was the CEO and Key Management Personnel.

WICKERS GYMNASTICS LTD
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Other trading activities		
Fundraising events	-	2,760
Charitable activities		
Fees and sponsorships	611,394	508,959
Hire of facilities	11,475	360
	622,869	509,319
Other income		
Other interest income	2,750	1,327
Total incoming resources	625,619	513,406
EXPENDITURE		
Raising donations and legacies		
Events and fundraising	1,305	4,959
Charitable activities		
Wages	310,439	237,189
Social security	15,259	10,922
Pensions	4,906	4,466
Rent and rates	103,533	102,841
Insurance	1,638	1,615
Light and heat	12,600	8,571
Advertising	4,745	3,769
BG membership	3,929	2,982
Coach education	2,815	1,683
Competition expenses	9,502	11,522
Clothing, badges and certificates	8,553	8,032
Staff training	163	-
Travelling	3,691	7,788
Cleaning	15,772	11,505
Repairs and maintenance	4,092	7,698
Entertainment	372	330
Hire of equipment	1,360	933
Minor gym equipment	3,469	4,550
Sponsorships and donations	1,000	-
Holiday camp activities	990	-
	508,828	426,396
Support costs		
Management		
Printing, postage and stationery	2,581	1,378
Telephone and internet	868	758
Subscriptions	1,059	359
Bank loan interest	570	1,043
Legal and professional	27,529	5,210
Bank charges	83	60
Carried forward	32,690	8,808

This page does not form part of the statutory financial statements

WICKERS GYMNASTICS LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2024

	2024 £	2023 £
Management		
Brought forward	32,690	8,808
Sundry expenses	1,976	501
Computer running costs	451	-
Fixtures, fittings & equipment depreciation	15,583	10,056
Loss on sale of tangible fixed assets	-	5,865
	<u>50,700</u>	<u>25,230</u>
Other		
Dilapidations	28,677	-
Governance costs		
Accountancy fees	3,828	2,352
Independent examination	2,070	1,800
	<u>5,898</u>	<u>4,152</u>
Total resources expended	<u>595,408</u>	<u>460,737</u>
Net income	<u>30,211</u>	<u>52,669</u>