

REGISTERED COMPANY NUMBER: 06934613 (England and Wales)
REGISTERED CHARITY NUMBER: 1139993

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023
FOR
WICKERS GYMNASTICS LTD**

Galloways Accounting
Atlas Chambers
33 West Street
Brighton
East Sussex
BN1 2RE

WICKERS GYMNASTICS LTD
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FOR THE YEAR ENDED 30 JUNE 2023

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WICKERS GYMNASTICS LTD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2023

The Trustees present their annual report and financial statements for the year ended 30 June 2023. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our charity's purposes as set out in the objects contained in the Memorandum of Association, are the promotion of the participation of children and young people in healthy recreation, in particular by the provision of facilities for gymnastics.

Public benefit

The community benefits from our activities through the promotion of community participation in activities which enhance physical health and fitness, and build confidence and self esteem in children and young people.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year ended 30th June 2023, the club has experienced a steady increase in growth, particularly amongst the daytime preschool activities and birthday party bookings.

New initiatives were introduced to the daytime programme throughout the year including;

- 'Weekend Stay and Play' sessions, offered on a once monthly basis, or as the diary determines,
- Handing out of Wickers balloons every 3 months to all preschool session attendees,
- Loyalty cards offering the 10th session free,
- V coffee machine for use in the 'Stay and Play' sessions, and
- New large soft play equipment to help boost the activities on offer.

Birthday party bookings are now being taken at least 3-4 months in advance due to the popularity.

March 2023 saw the re-introduction of the club championships, which had been on hold since 2019 due to the pandemic and the subsequent restrictions placed on the club. It was hugely successful and well supported with over 250 junior members participating.

Competition success and impressive results continued with one gymnast attending the GB Aspire Camp, 12 gymnasts selected for the Sussex County Artistic Squad and 2 for the South East Regional Squad, and both the General Gymnastics and Womens Artistic Squads continued to have medal success at local, county and regional competitions. At the British Disability Championships in the Juniors, 1 gymnast was placed 1st overall and in the Seniors, 1 gymnast placed 2nd overall, with both winning individual apparatus medals. At the Disability Masters, 1 gymnast placed 2nd on Vault and 2nd on bars.

After review of the club butterflies and junior programme, a new club award scheme was created by staff members and introduced with much positive feedback from members.

3 trainee staff members passed their Level 1 coaching exam; 1 staff member completed their Level 2 qualification and a new staff member to help with the website and marketing was appointed.

FINANCIAL REVIEW

Financial position

Income for the year end totalled £513,406 (2022: £418,367) and expenditure totalled £460,737 (2022: £433,553).

The charity made an overall surplus of £52,669 (2022: deficit £15,186) for the year. This is an improvement on the previous year as the club was able to reopen for most of the year.

WICKERS GYMNASTICS LTD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2023

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. This equates to a maximum figure of £230,000. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised current free reserves stand at £163,154 which equates to over 4 months, therefore are in line with the current reserves policy.

The trustees' have assessed the major risks to which the company is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

FUTURE PLANS

As the club has had significant growth over the last year, the plan for the next financial year is to focus and review current practice in order to retain membership and ensure continued and steady progress.

In order achieve this, we plan to:

- Review the Junior and Butterflies programme on offer,
- Review the Leadership Academy Programme and appoint a new captain,
- Continue to promote the coach education programme and enrol 2 staff on their L1 coaching course and 2 staff on their L2 coaching course,
- Introduce skill specific or apparatus specific workshops for members and non members of school age, and
- Recruit an events team from club staff to plan and undertake some events at the club now that all restrictions have been lifted and therefore enable us to reintroduce previous activities

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 15 June 2009 and registered as a charity on 24 January 2011. The company was established under a Memorandum of Association which established the objects and powers of the company, and is governed under its Articles of Association.

Recruitment, appointment and training of new trustees

The directors of the company are also charity trustees under charity law. Under the requirements of the Articles of Association, one third of the directors are required to retire annually by rotation. Further directors may be appointed by the existing board. Upon appointment, new trustees follow a policy of induction which involves awareness of a trustee's responsibilities, the charity's governing document, its administrative procedures, and the history and philosophical approach of the charity. They also receive copies of the previous year's annual report and accounts and a copy of any guidance from the Charity Commission. Further training may be provided, if required.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute an amount not exceeding £10 in the event of a winding up.

The trustees' report has been approved by the board of trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06934613 (England and Wales)

Registered Charity number

1139993

Registered office

Atlas Chambers
33 West Street
Brighton
East Sussex
BN1 2RE

WICKERS GYMNASTICS LTD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2023

Trustees

J E Crouch
A D Crouch
G Hodgson
E V Roberts
K L Sawyer
J Sharp
M S Wren
M Farrell (appointed 5.10.22)

Company Secretary

K L Hodgson

Independent Examiner

Galloways Accounting
Atlas Chambers
33 West Street
Brighton
East Sussex
BN1 2RE

Approved by order of the board of trustees on 22 March 2024 and signed on its behalf by:

G Hodgson - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WICKERS GYMNASTICS LTD**

Independent examiner's report to the trustees of Wickers Gymnastics Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C S Young BA FCA

Galloways Accounting
Atlas Chambers
33 West Street
Brighton
East Sussex
BN1 2RE

25 March 2024

WICKERS GYMNASTICS LTD

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2023

	Notes	Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	-	-	-	9,380
Charitable activities	4				
Gymnastics coaching		509,319	-	509,319	408,964
Other trading activities	3	2,760	-	2,760	-
Other income		1,327	-	1,327	23
Total		<u>513,406</u>	<u>-</u>	<u>513,406</u>	<u>418,367</u>
EXPENDITURE ON					
Raising funds	5	4,959	-	4,959	-
Charitable activities	6				
Gymnastics coaching		455,778	-	455,778	433,553
Total		<u>460,737</u>	<u>-</u>	<u>460,737</u>	<u>433,553</u>
NET INCOME/(EXPENDITURE)		52,669	-	52,669	(15,186)
RECONCILIATION OF FUNDS					
Total funds brought forward		211,492	-	211,492	226,678
TOTAL FUNDS CARRIED FORWARD		<u>264,161</u>	<u>-</u>	<u>264,161</u>	<u>211,492</u>

The notes form part of these financial statements

WICKERS GYMNASTICS LTD

**BALANCE SHEET
30 JUNE 2023**

	Notes	Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	12	48,338	-	48,338	41,644
CURRENT ASSETS					
Debtors	13	282	-	282	3,863
Cash at bank and in hand		256,408	-	256,408	216,239
		256,690	-	256,690	220,102
CREDITORS					
Amounts falling due within one year	14	(14,268)	-	(14,268)	(13,819)
NET CURRENT ASSETS		242,422	-	242,422	206,283
TOTAL ASSETS LESS CURRENT LIABILITIES		290,760	-	290,760	247,927
CREDITORS					
Amounts falling due after more than one year	15	(26,599)	-	(26,599)	(36,435)
NET ASSETS		264,161	-	264,161	211,492
FUNDS	18				
Unrestricted funds				264,161	211,492
TOTAL FUNDS				264,161	211,492

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22 March 2024 and were signed on its behalf by:

G Hodgson - Trustee

WICKERS GYMNASTICS LTD

CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	<u>72,390</u>	<u>(4,789)</u>
Net cash provided by/(used in) operating activities		<u>72,390</u>	<u>(4,789)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(23,616)</u>	<u>(1,032)</u>
Sale of tangible fixed assets		<u>1,001</u>	<u>-</u>
Net cash used in investing activities		<u>(22,615)</u>	<u>(1,032)</u>
Cash flows from financing activities			
Loan repayments in year		<u>(9,606)</u>	<u>(3,936)</u>
Net cash used in financing activities		<u>(9,606)</u>	<u>(3,936)</u>
Change in cash and cash equivalents in the reporting period		<u>40,169</u>	<u>(9,757)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>216,239</u>	<u>225,996</u>
Cash and cash equivalents at the end of the reporting period		<u><u>256,408</u></u>	<u><u>216,239</u></u>

The notes form part of these financial statements

WICKERS GYMNASTICS LTD

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2023

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	52,669	(15,186)
Adjustments for:		
Depreciation charges	10,056	13,881
Loss on disposal of fixed assets	5,865	-
Decrease/(increase) in debtors	3,581	(3,863)
Increase in creditors	219	379
Net cash provided by/(used in) operations	<u>72,390</u>	<u>(4,789)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.7.22 £	Cash flow £	At 30.6.23 £
Net cash			
Cash at bank and in hand	216,239	40,169	256,408
	<u>216,239</u>	<u>40,169</u>	<u>256,408</u>
Debt			
Debts falling due within 1 year	(9,629)	(230)	(9,859)
Debts falling due after 1 year	(36,435)	9,836	(26,599)
	<u>(46,064)</u>	<u>9,606</u>	<u>(36,458)</u>
Total	<u>170,175</u>	<u>49,775</u>	<u>219,950</u>

WICKERS GYMNASTICS LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Wickers Gymnastics Limited is a limited-by-guarantee company incorporated in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the Trustees' Report of these financial statements.

The financial statements are presented in sterling (£).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Gymnastic fees and sponsorships:

Fees income is raised in advance of sessions and is recognised upon the raising of the invoice. Sponsorship is recognised once the charity has been notified of the income, unless performance conditions require deferral of the amount.

Government grants:

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Donations and gift aid:

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

All expenditure is accounted for on an accruals basis and includes irrecoverable VAT.

Allocation and apportionment of costs:

Support costs comprise administrative costs in support of the charity's charitable activities as well as the costs of governance. Governance costs include the preparation and independent examination of the statutory financial statements, the cost of trustees' meetings and any legal advice to trustees on governance or constitutional matters. Support and governance costs have been allocated wholly against the charity's main activity of gymnastics coaching.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings & equipment	25% Reducing balance
--------------------------------	-----------------------------

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Taxation

The charity is exempt from corporation tax on its charitable activities.

WICKERS GYMNASTICS LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023**

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Grants	-	9,380
	<u> </u>	<u> </u>

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	2,760	-
	<u> </u>	<u> </u>

4. INCOME FROM CHARITABLE ACTIVITIES

		2023	2022
	Activity	£	£
Fees and sponsorships	Gymnastics coaching	508,959	408,100
Hire of facilities	Gymnastics coaching	360	864
		<u>509,319</u>	<u>408,964</u>

5. RAISING FUNDS

Raising donations and legacies

	2023	2022
	£	£
Events and fundraising	4,959	-
	<u> </u>	<u> </u>

WICKERS GYMNASTICS LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023**

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Gymnastics coaching	<u>426,396</u>	<u>29,382</u>	<u>455,778</u>

7. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Gymnastics coaching	<u>25,230</u>	<u>4,152</u>	<u>29,382</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	10,056	13,881
Other operating leases	102,841	102,003
Deficit on disposal of fixed assets	5,865	-
Independent examiner's remuneration - independent examination	1,800	-
Independent examiner's remuneration - other services	<u>2,352</u>	<u>-</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2023 nor for the year ended 30 June 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2023 nor for the year ended 30 June 2022.

10. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	237,189	238,237
Social security costs	10,922	11,001
Other pension costs	4,466	4,731
	<u>252,577</u>	<u>253,969</u>

The average monthly number of employees during the year was as follows:

	2023	2022
	21	23

No employees received emoluments in excess of £60,000.

WICKERS GYMNASTICS LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	9,380	-	9,380
Charitable activities			
Gymnastics coaching	408,964	-	408,964
Other income	23	-	23
Total	<u>418,367</u>	<u>-</u>	<u>418,367</u>
EXPENDITURE ON			
Charitable activities			
Gymnastics coaching	<u>433,553</u>	<u>-</u>	<u>433,553</u>
NET INCOME/(EXPENDITURE)	(15,186)	-	(15,186)
RECONCILIATION OF FUNDS			
Total funds brought forward	226,678	-	226,678
TOTAL FUNDS CARRIED FORWARD	<u>211,492</u>	<u>-</u>	<u>211,492</u>

12. TANGIBLE FIXED ASSETS

	Fixtures, fittings & equipment £
COST	
At 1 July 2022	216,021
Additions	23,616
Disposals	(72,400)
At 30 June 2023	<u>167,237</u>
DEPRECIATION	
At 1 July 2022	174,377
Charge for year	10,056
Eliminated on disposal	(65,534)
At 30 June 2023	<u>118,899</u>
NET BOOK VALUE	
At 30 June 2023	<u>48,338</u>
At 30 June 2022	<u><u>41,644</u></u>

WICKERS GYMNASTICS LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors	282	-
Prepayments and accrued income	-	3,863
	<u>282</u>	<u>3,863</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts (see note 16)	9,859	9,629
Other creditors	810	1,016
Accruals and deferred income	3,599	3,174
	<u>14,268</u>	<u>13,819</u>

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans (see note 16)	<u>26,599</u>	<u>36,435</u>

16. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Bank loans within one year	<u>9,859</u>	<u>9,629</u>
Amounts falling between one and two years:		
Bank loans after one year	<u>26,599</u>	<u>36,435</u>

17. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	75,920	55,000
Between one and five years	455,520	-
In more than five years	9,490	-
	<u>540,930</u>	<u>55,000</u>

WICKERS GYMNASTICS LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023

18. MOVEMENT IN FUNDS

	At 1.7.22 £	Net movement in funds £	Transfers between funds £	At 30.6.23 £
Unrestricted funds				
General fund	169,849	52,669	(6,696)	215,822
Designated funds	41,643	-	6,696	48,339
	<u>211,492</u>	<u>52,669</u>	<u>-</u>	<u>264,161</u>
TOTAL FUNDS	<u>211,492</u>	<u>52,669</u>	<u>-</u>	<u>264,161</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	513,406	(460,737)	52,669
	<u>513,406</u>	<u>(460,737)</u>	<u>52,669</u>
TOTAL FUNDS	<u>513,406</u>	<u>(460,737)</u>	<u>52,669</u>

Comparatives for movement in funds

	At 1.7.21 £	Net movement in funds £	Transfers between funds £	At 30.6.22 £
Unrestricted funds				
General fund	172,185	(15,186)	12,849	169,848
Designated funds	54,493	-	(12,849)	41,644
	<u>226,678</u>	<u>(15,186)</u>	<u>-</u>	<u>211,492</u>
TOTAL FUNDS	<u>226,678</u>	<u>(15,186)</u>	<u>-</u>	<u>211,492</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	418,367	(433,553)	(15,186)
	<u>418,367</u>	<u>(433,553)</u>	<u>(15,186)</u>
TOTAL FUNDS	<u>418,367</u>	<u>(433,553)</u>	<u>(15,186)</u>

WICKERS GYMNASTICS LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.21 £	Net movement in funds £	Transfers between funds £	At 30.6.23 £
Unrestricted funds				
General fund	172,185	37,483	6,153	215,821
Designated funds	54,493	-	(6,153)	48,340
	<u>226,678</u>	<u>37,483</u>	<u>-</u>	<u>264,161</u>
TOTAL FUNDS	<u>226,678</u>	<u>37,483</u>	<u>-</u>	<u>264,161</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	931,773	(894,290)	37,483
	<u>931,773</u>	<u>(894,290)</u>	<u>37,483</u>
TOTAL FUNDS	<u>931,773</u>	<u>(894,290)</u>	<u>37,483</u>

The designated fund represents fixed assets which are used in the course of carrying out the charity's objects and, as such, they are not readily realisable. The transfer in the year represents the movements in the carried forward balance of fixed assets, taking into account additions, disposals and depreciation.

19. CONTINGENT LIABILITIES

In line with the current terms of the lease, at the end of the lease term the units must be restored to their original condition. The estimated cost of this work has not currently been measured, however trustees are currently in the process of obtaining estimated quotes for this.

20. RELATED PARTY DISCLOSURES

Transactions with related parties:

During the year the charity entered into the following transactions with related parties:

The adult children of four of the Trustees' were employed by the charity during the year. They were paid at the market rate and their gross wages totalled £72,882 (2022: £65,346), reimbursed expenses were also made to these parties totalling £3,269 (2022: 1,063). One of these employees was the CEO and Key Management Personnel.

WICKERS GYMNASTICS LTD
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	-	9,380
Other trading activities		
Fundraising events	2,760	-
Charitable activities		
Fees and sponsorships	508,959	408,100
Hire of facilities	360	864
	509,319	408,964
Other income		
Other interest income	1,327	23
Total incoming resources	513,406	418,367
EXPENDITURE		
Raising donations and legacies		
Events and fundraising	4,959	-
Charitable activities		
Wages	237,189	238,237
Social security	10,922	11,001
Pensions	4,466	4,731
Rent and rates	102,841	102,003
Insurance	1,615	1,368
Light and heat	8,571	4,693
Advertising	3,769	1,734
BG membership	2,982	6,271
Coach education	1,683	1,299
Competition expenses	11,522	4,545
Clothing, badges and certificates	8,032	8,595
Staff training	-	3,403
Travelling	7,788	3,404
Cleaning	11,505	2,858
Repairs and maintenance	7,698	12,498
Entertainment	330	-
Hire of equipment	933	-
Minor gym equipment	4,550	-
	426,396	406,640
Support costs		
Management		
Printing, postage and stationery	1,378	1,577
Telephone and internet	758	608
Subscriptions	359	535
Bank loan interest	1,043	500
Legal and professional	5,210	4,614
Carried forward	8,748	7,834

This page does not form part of the statutory financial statements

WICKERS GYMNASTICS LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2023

	2023 £	2022 £
Management		
Brought forward	8,748	7,834
Bank charges	60	113
Sundry expenses	501	1,551
Fixtures, fittings & equipment depreciation	10,056	13,881
Loss on sale of tangible fixed assets	5,865	-
	<u>25,230</u>	<u>23,379</u>
Governance costs		
Accountancy fees	2,352	2,124
Independent examination	1,800	1,410
	<u>4,152</u>	<u>3,534</u>
Total resources expended	<u>460,737</u>	<u>433,553</u>
Net income/(expenditure)	<u><u>52,669</u></u>	<u><u>(15,186)</u></u>