

WICKERS GYMNASTICS LTD

England & Wales · Charity number 1139993

Details

Other names	WICKERS GYMNASTICS AND TRAMPOLINING LIMITED, WICKERS
Status	Registered
Legal form	Charitable company
Company number	06934613
Registered	2011-01-24
Register	View on the Charity Commission register

Contact

Address	Wickers Gym Unit 10 Chartwell Business Centre 42 Chartwell Road Lancing Business Park LANCING
Phone	01903752503
Email	wickersgymnasticsclub@hotmail.co.uk
Website	www.wickersgymnastics.co.uk

Activities

Objects: THE PROMOTION OF THE PARTICIPATION OF CHILDREN AND YOUNG PEOPLE IN HEALTHY RECREATION IN PARTICULAR BY THE PROVISION OF FACILITIES FOR GYMNASTICS AND TRAMPOLINING.

Activities: We offer gymnastics and trampolining activities for children and young people of all ages and abilities, we also encourage and promote coach education and encourage young leaders to develop leadership skills at the club. We are based in the Lancing which is in the Adur District of West Sussex.

Classification

- **How:** Provides Services
- **What:** Amateur Sport
- **Who:** Children/young People

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- West Sussex

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£684,831	£636,704	£342,499	25
2024-06-30	£625,619	£595,408	£294,372	22
2023-06-30	£513,406	£460,737	£264,161	21
2022-06-30	£418,367	£435,553	-	-
2021-06-30	£329,583	£354,283	-	-

Trustees

Name	Role	Appointed
ADRIAN CROUCH		
Emma Roberts		2014-06-01
JAYNE CROUCH		
JULIETTE SHARP		
Kerry Sawyer		2014-06-01
MR GEOFF HODGSON		
Marcus Farrell		2022-10-05
Matthew Simon Wren		2014-03-13

WICKERS GYMNASTICS LTD

England & Wales - Charity number 1139993

Accounts

REGISTERED COMPANY NUMBER: 06934613 (England and Wales)
REGISTERED CHARITY NUMBER: 1139993

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025
FOR
WICKERS GYMNASTICS LTD**

Galloways Accounting Limited
15 West Street
Brighton
East Sussex
BN1 2RL

WICKERS GYMNASTICS LTD
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FOR THE YEAR ENDED 30 JUNE 2025

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WICKERS GYMNASTICS LTD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2025

The Trustees present their annual report and financial statements for the year ended 30 June 2025. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our charity's purposes as set out in the objects contained in the Memorandum of Association, are the promotion of the participation of children and young people in healthy recreation, in particular by the provision of facilities for gymnastics.

Public benefit

The community benefits from our activities through the promotion of community participation in activities which enhance physical health and fitness, and build confidence and self-esteem in children and young people.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

In the year end to 30th June 2025, the Club has continued to grow, and there has been increased attendance in all sessions.

Competition success and impressive results continued with both the General Gymnastics and Womens Artistic Squads continued to have medal success at local, county and regional competitions. Squad numbers in both disciplines remain at capacity.

Within the year, 1 trainee staff member passed their Level 1 coaching exam; 4 staff members completed their Level 2 qualification; 1 staff member passed their Level 3 Theory Modules, and 3 staff members passed their preschool qualification.

The Club employed its first Apprentice who has enrolled on the L4 Sports Coach Apprenticeship.

FINANCIAL REVIEW

Financial position

Income for the year end totalled £684,831 (2024: £625,619) and expenditure totalled £636,704 (2024: £595,408).

The charity made an overall surplus of £48,127 (2024: surplus of £30,211) for the year.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. This equates to a maximum figure of £320,000.

The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. Current free reserves stand at £342,499 which equates to over 6 months, so reserves are in line with the reserves policy.

The Trustees have assessed the major risks to which the company is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

FUTURE PLANS

As the Club has continued to experience growth in all sessions over the last year, the plan for the next financial year is to continue to focus and review current practise in order to ensure continued growth and retention.

In order to do this the plan is:

- To run a feedback week to enable the daytime programme to be reviewed in accordance with the feedback given from the survey week,
- To continue to promote the coach education programme ensure all staff have the opportunity to further their careers,
- To continue to offer the Apprentice Scheme and promote this as an opportunity at the Club,
- To continue to promote staff opportunities within the Club for team leadership and coach support,
- To regularly review and update the session programmes for all Junior gymnasts,

WICKERS GYMNASTICS LTD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 15 June 2009 and registered as a charity on 24 January 2011. The company was established under a Memorandum of Association which established the objects and powers of the company, and is governed under its Articles of Association.

Recruitment, appointment and training of new trustees

The directors of the company are also charity trustees under charity law. Under the requirements of the Articles of Association, one third of the directors are required to retire annually by rotation. Further directors may be appointed by the existing board. Upon appointment new trustees follow a policy of induction which involves awareness of a trustee's responsibilities, the charity's governing document, its administrative procedures, and the history and philosophical approach of the charity. They also receive copies of the previous year's annual report and accounts and a copy of any guidance from the Charity Commission. Further training may be provided, if required.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute an amount not exceeding £10 in the event of a winding up.

The Trustees' report was approved by the Board of Trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06934613 (England and Wales)

Registered Charity number

1139993

Registered office

15 West Street
Brighton
East Sussex
BN1 2RL

Trustees

J E Crouch
A D Crouch
G Hodgson
E V Roberts
K L Sawyer
J Sharp
M S Wren
M Farrell

Company Secretary

K L Hodgson

Independent Examiner

Galloways Accounting Limited
15 West Street
Brighton
East Sussex
BN1 2RL

Approved by order of the board of trustees on 18 March 2026 and signed on its behalf by:

G Hodgson - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WICKERS GYMNASTICS LTD**

Independent examiner's report to the trustees of Wickers Gymnastics Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C S Young BA FCA

Galloways Accounting Limited
15 West Street
Brighton
East Sussex
BN1 2RL

24 March 2026

WICKERS GYMNASTICS LTD

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2025

	Notes	Unrestricted funds £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities	2				
Gymnastics coaching		678,321	-	678,321	622,869
Other income		6,510	-	6,510	2,750
Total		<u>684,831</u>	<u>-</u>	<u>684,831</u>	<u>625,619</u>
EXPENDITURE ON					
Raising funds	3	4,360	-	4,360	1,305
Charitable activities	4				
Gymnastics coaching		632,344	-	632,344	594,103
Total		<u>636,704</u>	<u>-</u>	<u>636,704</u>	<u>595,408</u>
NET INCOME		48,127	-	48,127	30,211
RECONCILIATION OF FUNDS					
Total funds brought forward		294,372	-	294,372	264,161
TOTAL FUNDS CARRIED FORWARD		<u>342,499</u>	<u>-</u>	<u>342,499</u>	<u>294,372</u>

The notes form part of these financial statements

WICKERS GYMNASTICS LTD

**BALANCE SHEET
30 JUNE 2025**

	Notes	Unrestricted funds £	Restricted fund £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	10	47,662	-	47,662	57,622
CURRENT ASSETS					
Debtors	11	3,939	-	3,939	39
Cash at bank and in hand		<u>338,123</u>	-	<u>338,123</u>	<u>274,598</u>
		342,062	-	342,062	274,637
CREDITORS					
Amounts falling due within one year	12	<u>(18,548)</u>	-	<u>(18,548)</u>	<u>(9,210)</u>
NET CURRENT ASSETS					
		<u>323,514</u>	-	<u>323,514</u>	<u>265,427</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		371,176	-	371,176	323,049
PROVISIONS FOR LIABILITIES					
	14	<u>(28,677)</u>	-	<u>(28,677)</u>	<u>(28,677)</u>
NET ASSETS					
		<u>342,499</u>	-	<u>342,499</u>	<u>294,372</u>
FUNDS					
Unrestricted funds	15			<u>342,499</u>	<u>294,372</u>
TOTAL FUNDS					
				<u>342,499</u>	<u>294,372</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18 March 2026 and were signed on its behalf by:

G Hodgson - Trustee

The notes form part of these financial statements

WICKERS GYMNASTICS LTD
CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	<u>68,900</u>	<u>79,515</u>
Net cash provided by operating activities		<u>68,900</u>	<u>79,515</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(5,375)</u>	<u>(24,866)</u>
Net cash used in investing activities		<u>(5,375)</u>	<u>(24,866)</u>
Cash flows from financing activities			
Loan repayments in year		<u>-</u>	<u>(36,459)</u>
Net cash provided by/(used in) financing activities		<u>-</u>	<u>(36,459)</u>
Change in cash and cash equivalents in the reporting period			
Cash and cash equivalents at the beginning of the reporting period		<u>274,598</u>	<u>256,408</u>
Cash and cash equivalents at the end of the reporting period		<u>338,123</u>	<u>274,598</u>

The notes form part of these financial statements

WICKERS GYMNASTICS LTD
NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2025

1.	RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES	2025	2024
		£	£
	Net income for the reporting period (as per the Statement of Financial Activities)	48,127	30,211
	Adjustments for:		
	Depreciation charges	15,335	15,583
	Dilapidations	-	28,677
	(Increase)/decrease in debtors	(3,900)	243
	Increase in creditors	<u>9,338</u>	<u>4,801</u>
	Net cash provided by operations	<u>68,900</u>	<u>79,515</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/7/24	Cash flow	At 30/6/25
	£	£	£
Net cash			
Cash at bank and in hand	<u>274,598</u>	<u>63,525</u>	<u>338,123</u>
	<u>274,598</u>	<u>63,525</u>	<u>338,123</u>
Total	<u>274,598</u>	<u>63,525</u>	<u>338,123</u>

WICKERS GYMNASTICS LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Wickers Gymnastics Limited is a limited-by-guarantee company incorporated in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the Trustees' Report of these financial statements.

The financial statements are presented in sterling (£).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Gymnastic fees and sponsorships:

Fees income is raised in advance of sessions and is recognised upon the raising of the invoice. Sponsorship is recognised once the charity has been notified of the income, unless performance conditions require deferral of the amount.

Government grants:

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Donations and gift aid:

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

All expenditure is accounted for on an accruals basis and includes irrecoverable VAT.

Allocation and apportionment of costs:

Support costs comprise administrative costs in support of the charity's charitable activities as well as the costs of governance. Governance costs include the preparation and independent examination of the statutory financial statements, the cost of trustees' meetings and any legal advice to trustees on governance or constitutional matters. Support and governance costs have been allocated wholly against the charity's main activity of gymnastics coaching.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings & equipment - 25% on reducing balance

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Taxation

The charity is exempt from corporation tax on its charitable activities.

WICKERS GYMNASTICS LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2025

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2025 £	2024 £
Fees and sponsorships	Gymnastics coaching	662,811	611,394
Hire of facilities	Gymnastics coaching	<u>15,510</u>	<u>11,475</u>
		<u>678,321</u>	<u>622,869</u>

3. RAISING FUNDS

Raising donations and legacies

	2025 £	2024 £
Events and fundraising	<u>4,360</u>	<u>1,305</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Gymnastics coaching	<u>600,126</u>	<u>32,218</u>	<u>632,344</u>

5. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Gymnastics coaching	<u>26,428</u>	<u>5,790</u>	<u>32,218</u>

WICKERS GYMNASTICS LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2025

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	15,335	15,582
Other operating leases	135,838	103,533
Independent examiner's remuneration - independent examination	2,400	2,070
Independent examiner's remuneration - other services	<u>3,390</u>	<u>3,828</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2025 nor for the year ended 30 June 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2025 nor for the year ended 30 June 2024.

8. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	357,421	310,439
Social security costs	18,505	15,259
Other pension costs	<u>6,028</u>	<u>4,906</u>
	<u>381,954</u>	<u>330,604</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Coaches and support staff	<u>25</u>	<u>22</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted fund	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Gymnastics coaching	622,869	-	622,869
Other income	<u>2,750</u>	<u>-</u>	<u>2,750</u>
Total	<u>625,619</u>	<u>-</u>	<u>625,619</u>
EXPENDITURE ON			
Raising funds	1,305	-	1,305
Charitable activities			
Gymnastics coaching	<u>594,103</u>	<u>-</u>	<u>594,103</u>
Total	<u>595,408</u>	<u>-</u>	<u>595,408</u>
NET INCOME	30,211	-	30,211

WICKERS GYMNASTICS LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2025

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted funds £	Restricted fund £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	264,161	-	264,161
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>294,372</u>	<u>-</u>	<u>294,372</u>
10. TANGIBLE FIXED ASSETS			Fixtures, fittings & equipmen £
COST			
At 1 July 2024			192,103
Additions			<u>5,375</u>
At 30 June 2025			<u>197,478</u>
DEPRECIATION			
At 1 July 2024			134,481
Charge for year			<u>15,335</u>
At 30 June 2025			<u>149,816</u>
NET BOOK VALUE			
At 30 June 2025			<u>47,662</u>
At 30 June 2024			<u>57,622</u>
11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2025	2024
		£	£
Other debtors		39	39
Prepayments and accrued income		<u>3,900</u>	<u>-</u>
		<u>3,939</u>	<u>39</u>
12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2025	2024
		£	£
Social security and other taxes		4,202	-
Other creditors		1,159	-
Accruals and deferred income		<u>13,187</u>	<u>9,210</u>
		<u>18,548</u>	<u>9,210</u>

WICKERS GYMNASTICS LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2025

13. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025 £	2024 £
Within one year	113,880	113,880
Between one and five years	<u>237,250</u>	<u>351,130</u>
	<u>351,130</u>	<u>465,010</u>

14. PROVISIONS FOR LIABILITIES

	2025 £	2024 £
Dilapidation provision	<u>28,677</u>	<u>28,677</u>

In line with the current terms of the lease of Units 9 & 10, at the end of the lease term the units must be restored to their original condition.

15. MOVEMENT IN FUNDS

	At 1/7/24 £	Net movement in funds £	Transfers between funds £	At 30/6/25 £
Unrestricted funds				
General fund	236,750	48,127	9,960	294,837
Designated funds	<u>57,622</u>	-	<u>(9,960)</u>	<u>47,662</u>
	<u>294,372</u>	<u>48,127</u>	-	<u>342,499</u>
TOTAL FUNDS	<u>294,372</u>	<u>48,127</u>	<u>-</u>	<u>342,499</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	684,831	(636,704)	48,127
	<u>684,831</u>	<u>(636,704)</u>	<u>48,127</u>
TOTAL FUNDS	<u>684,831</u>	<u>(636,704)</u>	<u>48,127</u>

Comparatives for movement in funds

	At 1/7/23 £	Net movement in funds £	Transfers between funds £	At 30/6/24 £
Unrestricted funds				
General fund	215,822	30,211	(9,283)	236,750
Designated funds	<u>48,339</u>	-	<u>9,283</u>	<u>57,622</u>
	<u>264,161</u>	<u>30,211</u>	-	<u>294,372</u>
TOTAL FUNDS	<u>264,161</u>	<u>30,211</u>	<u>-</u>	<u>294,372</u>

WICKERS GYMNASTICS LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2025

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	625,619	(595,408)	30,211
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>625,619</u>	<u>(595,408)</u>	<u>30,211</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/7/23 £	Net movement in funds £	Transfers between funds £	At 30/6/25 £
Unrestricted funds				
General fund	215,822	78,338	677	294,837
Designated funds	<u>48,339</u>	<u>-</u>	<u>(677)</u>	<u>47,662</u>
	<u>264,161</u>	<u>78,338</u>	<u>-</u>	<u>342,499</u>
TOTAL FUNDS	<u>264,161</u>	<u>78,338</u>	<u>-</u>	<u>342,499</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,310,450	(1,232,112)	78,338
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>1,310,450</u>	<u>(1,232,112)</u>	<u>78,338</u>

The designated fund represents fixed assets which are used in the course of carrying out the charity's objects and, as such, they are not readily realisable. The transfer in the year represents the movements in the carried forward balance of fixed assets, taking into account additions, disposals and depreciation.

16. RELATED PARTY DISCLOSURES

Transactions with related parties:

During the year the charity entered into the following transactions with related parties:

The adult children of four of the Trustees' were employed by the charity during the year. They were paid at the market rate and their gross wages totalled £100,684 (2024: £92,462), reimbursed expenses were also made to these parties totalling £4,015 (2024: £2,496) One of these employees was the CEO and Key Management Personnel.

WICKERS GYMNASTICS LTD
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Charitable activities		
Fees and sponsorships	662,811	611,394
Hire of facilities	<u>15,510</u>	<u>11,475</u>
	678,321	622,869
Other income		
Other interest income	<u>6,510</u>	<u>2,750</u>
Total incoming resources	684,831	625,619
EXPENDITURE		
Raising donations and legacies		
Events and fundraising	4,360	1,305
Charitable activities		
Wages	357,421	310,439
Social security	18,505	15,259
Pensions	6,028	4,906
Rent and rates	135,838	103,533
Insurance	1,977	1,638
Light and heat	9,399	12,600
Advertising	4,535	4,745
BG membership	6,477	3,929
Coach education	2,549	2,815
Competition expenses	11,683	9,502
Clothing, badges and certificates	11,678	8,553
Staff training	2,448	163
Travelling	2,764	3,691
Cleaning	17,992	15,772
Repairs and maintenance	3,717	4,092
Entertainment	583	372
Hire of equipment	820	1,360
Minor gym equipment	2,879	3,469
Sponsorships and donations	1,150	1,000
Holiday camp activities	<u>1,683</u>	<u>990</u>
	600,126	508,828
Support costs		
Management		
Printing, postage and stationery	2,368	2,581
Telephone and internet	928	868
Subscriptions	3,296	1,059
Bank loan interest	-	570
Legal and professional	2,445	27,529
Bank charges	149	83
Sundry expenses	1,701	1,976
Computer running costs	206	451
Fixtures, fittings & equipment depreciation	<u>15,335</u>	<u>15,583</u>
	26,428	50,700

This page does not form part of the statutory financial statements

WICKERS GYMNASTICS LTD
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2025

	2025 £	2024 £
Management		
Other		
Dilapidations	-	28,677
Governance costs		
Accountancy fees	3,390	3,828
Independent examination	<u>2,400</u>	<u>2,070</u>
	<u>5,790</u>	<u>5,898</u>
Total resources expended	<u>636,704</u>	<u>595,408</u>
Net income	<u>48,127</u>	<u>30,211</u>

This page does not form part of the statutory financial statements

WICKERS GYMNASTICS LTD

England & Wales - Charity number 1139993

Accounts

REGISTERED COMPANY NUMBER: 06934613 (England and Wales)
REGISTERED CHARITY NUMBER: 1139993

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024
FOR
WICKERS GYMNASTICS LTD**

Galloways Accounting
15 West Street
Brighton
East Sussex
BN1 2RL

WICKERS GYMNASTICS LTD
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FOR THE YEAR ENDED 30 JUNE 2024

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WICKERS GYMNASTICS LTD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2024

The Trustees present their annual report and financial statements for the year ended 30 June 2024. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our charity's purposes as set out in the objects contained in the Memorandum of Association, are the promotion of the participation of children and young people in healthy recreation, in particular by the provision of facilities for gymnastics.

Public benefit

The community benefits from our activities through the promotion of community participation in activities which enhance physical health and fitness, and build confidence and self esteem in children and young people.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In the year end to 30th June 2024, the Club has continued to experience a steady increase in growth, and increased attendance in all sessions.

Birthday party bookings continue to be popular, with bookings being taken 4 months in advance and within hours of releasing the available dates, most are booked up.

Competition success and impressive results continued with 5 gymnasts selected for the Sussex County Artistic Squad and 2 for the South East Regional Squad; and both the General Gymnastics and Womens Artistic Squads continued to have medal success at local, county and regional competitions. 2 members of the Womens Artistic Squads also represented the South East Region at National Finals, as part of the Regional Team.

Within the year, 1 trainee staff member passed their Level 1 coaching exam; 1 staff member completed their Level 2 qualification; 2 staff members passed their Level 3 Modules, and 1 staff member passed their Preschool qualification. The Club has linked with Taunton and Somerset College and British Gymnastics to offer an Apprenticeship Scheme. The Club is now a recognised Employer offering the scheme and is looking to appoint its first apprentice.

FINANCIAL REVIEW

Financial position

Income for the year end totalled £625,619 (2023: £513,406) and expenditure totalled £595,408 (2023: £460,737).

The charity made an overall surplus of £30,211 (2023: surplus of £52,669) for the year.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. Current free reserves stand at £236,750 which equates to over 4 months, therefore are in line with the current reserves policy.

The trustees' have assessed the major risks to which the company is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

WICKERS GYMNASTICS LTD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2024

FUTURE PLANS

As the Club has had significant growth over the last year, the plan for the next financial year is to focus and review the current practices in place to retain membership and ensure continued and steady progress in performance.

In order to do this the plan is:

- To review the daytime programme on offer, and consider new ideas.
- To review the Management Teams Roles to ensure more effective job roles.
- To continue to promote the coach education programme ensure all staff have the opportunity to further their careers.
- To develop and promote the Apprenticeship Programme at the Club.
- To consider Inter-generational opportunities focused on the British Gymnastics Love to Move Scheme.
- To appoint the Clubs first Apprentice to start in the new academic year (September 2024), and to work closely with the providers to ensure the apprenticeship is productive and engaging.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 15 June 2009 and registered as a charity on 24 January 2011. The company was established under a Memorandum of Association which established the objects and powers of the company, and is governed under its Articles of Association.

Recruitment, appointment and training of new trustees

The directors of the company are also charity trustees under charity law. Further directors may be appointed by the existing board. Upon appointment new trustees follow a policy of induction which involves awareness of a trustee's responsibilities, the charity's governing document, its administrative procedures, and the history and philosophical approach of the charity. They also receive copies of the previous year's annual report and accounts and a copy of any guidance from the Charity Commission. Further training may be provided, if required.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute an amount not exceeding £10 in the event of a winding up.

The Trustees' report was approved by the Board of Trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06934613 (England and Wales)

Registered Charity number

1139993

Registered office

15 West Street
Brighton
East Sussex
BN1 2RL

Trustees

J E Crouch
A D Crouch
G Hodgson
E V Roberts
K L Sawyer
J Sharp
M S Wren
M Farrell

Company Secretary

K L Hodgson

Independent Examiner

Galloways Accounting
15 West Street
Brighton
East Sussex
BN1 2RL

Approved by order of the board of trustees on 5 February 2025 and signed on its behalf by:

WICKERS GYMNASTICS LTD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2024

G Hodgson - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WICKERS GYMNASTICS LTD**

Independent examiner's report to the trustees of Wickers Gymnastics Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C S Young BA FCA

Galloways Accounting
15 West Street
Brighton
East Sussex
BN1 2RL

11 February 2025

WICKERS GYMNASTICS LTD

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2024

	Notes	Unrestricted funds £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Gymnastics coaching	3	622,869	-	622,869	509,319
Other trading activities	2	-	-	-	2,760
Other income		2,750	-	2,750	1,327
Total		625,619	-	625,619	513,406
EXPENDITURE ON					
Raising funds	4	1,305	-	1,305	4,959
Charitable activities					
Gymnastics coaching	5	594,103	-	594,103	455,778
Total		595,408	-	595,408	460,737
NET INCOME		30,211	-	30,211	52,669
RECONCILIATION OF FUNDS					
Total funds brought forward		264,161	-	264,161	211,492
TOTAL FUNDS CARRIED FORWARD		294,372	-	294,372	264,161

The notes form part of these financial statements

WICKERS GYMNASTICS LTD

**BALANCE SHEET
30 JUNE 2024**

	Notes	Unrestricted funds £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	11	57,622	-	57,622	48,338
CURRENT ASSETS					
Debtors	12	39	-	39	282
Cash at bank and in hand		274,598	-	274,598	256,408
		<u>274,637</u>	-	<u>274,637</u>	<u>256,690</u>
CREDITORS					
Amounts falling due within one year	13	(9,210)	-	(9,210)	(14,268)
		<u>265,427</u>	-	<u>265,427</u>	<u>242,422</u>
NET CURRENT ASSETS					
		<u>323,049</u>	-	<u>323,049</u>	<u>290,760</u>
CREDITORS					
Amounts falling due after more than one year	14	-	-	-	(26,599)
PROVISIONS FOR LIABILITIES	17	(28,677)	-	(28,677)	-
		<u>294,372</u>	-	<u>294,372</u>	<u>264,161</u>
NET ASSETS					
FUNDS	18				
Unrestricted funds				<u>294,372</u>	<u>264,161</u>
TOTAL FUNDS				<u>294,372</u>	<u>264,161</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 5 February 2025 and were signed on its behalf by:

G Hodgson - Trustee

The notes form part of these financial statements

WICKERS GYMNASTICS LTD
CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	<u>79,515</u>	<u>72,390</u>
Net cash provided by operating activities		<u>79,515</u>	<u>72,390</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(24,866)</u>	<u>(23,616)</u>
Sale of tangible fixed assets		<u>-</u>	<u>1,001</u>
Net cash used in investing activities		<u>(24,866)</u>	<u>(22,615)</u>
Cash flows from financing activities			
Loan repayments in year		<u>(36,459)</u>	<u>(9,606)</u>
Net cash used in financing activities		<u>(36,459)</u>	<u>(9,606)</u>
Change in cash and cash equivalents in the reporting period			
Cash and cash equivalents at the beginning of the reporting period		<u>18,190</u>	<u>40,169</u>
Cash and cash equivalents at the end of the reporting period		<u>256,408</u>	<u>216,239</u>
Cash and cash equivalents at the end of the reporting period		<u>274,598</u>	<u>256,408</u>

The notes form part of these financial statements

WICKERS GYMNASTICS LTD
NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2024

1.	RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES	2024	2023
		£	£
	Net income for the reporting period (as per the Statement of Financial Activities)	30,211	52,669
	Adjustments for:		
	Depreciation charges	15,583	10,056
	Loss on disposal of fixed assets	-	5,865
	Dilapidations	28,677	-
	Decrease in debtors	243	3,581
	Increase in creditors	4,801	219
	Net cash provided by operations	79,515	72,390
2.	ANALYSIS OF CHANGES IN NET FUNDS		
		At 1.7.23	Cash flow
		£	£
	Net cash		At 30.6.24
	Cash at bank and in hand	<u>256,408</u>	<u>18,190</u>
		<u>256,408</u>	<u>274,598</u>
	Debt		
	Debts falling due within 1 year	(9,859)	9,859
	Debts falling due after 1 year	(26,599)	26,599
		<u>(36,458)</u>	<u>36,458</u>
	Total	<u>219,950</u>	<u>54,648</u>
		<u>219,950</u>	<u>274,598</u>

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Wickers Gymnastics Limited is a limited-by-guarantee company incorporated in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the Trustees' Report of these financial statements.

The financial statements are presented in sterling (£).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Gymnastic fees and sponsorships:

Fees income is raised in advance of sessions and is recognised upon the raising of the invoice. Sponsorship is recognised once the charity has been notified of the income, unless performance conditions require deferral of the amount.

Government grants:

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Donations and gift aid:

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

All expenditure is accounted for on an accruals basis and includes irrecoverable VAT.

Allocation and apportionment of costs:

Support costs comprise administrative costs in support of the charity's charitable activities as well as the costs of governance. Governance costs include the preparation and independent examination of the statutory financial statements, the cost of trustees' meetings and any legal advice to trustees on governance or constitutional matters. Support and governance costs have been allocated wholly against the charity's main activity of gymnastics coaching.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings & equipment	25% Reducing balance
--------------------------------	-----------------------------

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Taxation

The charity is exempt from corporation tax on its charitable activities.

WICKERS GYMNASTICS LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2024**

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	-	2,760
	<u> </u>	<u> </u>

3. INCOME FROM CHARITABLE ACTIVITIES

		2024	2023
	Activity	£	£
Fees and sponsorships	Gymnastics coaching	611,394	508,959
Hire of facilities	Gymnastics coaching	11,475	360
		<u> </u>	<u> </u>
		622,869	509,319
		<u> </u>	<u> </u>

4. RAISING FUNDS

Raising donations and legacies

	2024	2023
	£	£
Events and fundraising	1,305	4,959
	<u> </u>	<u> </u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Gymnastics coaching	508,828	85,275	594,103
	<u> </u>	<u> </u>	<u> </u>

WICKERS GYMNASTICS LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2024**

6. SUPPORT COSTS

	Management £	Other £	Governance costs £	Totals £
Gymnastics coaching	<u>50,700</u>	<u>28,677</u>	<u>5,898</u>	<u>85,275</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £		2023 £
Depreciation - owned assets	15,582		10,056
Other operating leases	103,533		102,841
Deficit on disposal of fixed assets	-		5,865
Independent examiner's remuneration - independent examination	2,070		1,800
Independent examiner's remuneration - other services	<u>3,828</u>		<u>2,352</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2024 nor for the year ended 30 June 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2024 nor for the year ended 30 June 2023.

9. STAFF COSTS

	2024 £		2023 £
Wages and salaries	310,439		237,189
Social security costs	15,259		10,922
Other pension costs	4,906		4,466
	<u>330,604</u>		<u>252,577</u>

The average monthly number of employees during the year was as follows:

	2024		2023
Coaches and support staff	<u>22</u>		<u>21</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Gymnastics coaching	509,319	-	509,319
Other trading activities	2,760	-	2,760
Other income	1,327	-	1,327
Total	<u>513,406</u>	<u>-</u>	<u>513,406</u>
EXPENDITURE ON			
Raising funds	4,959	-	4,959

WICKERS GYMNASTICS LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2024

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
Charitable activities			
Gymnastics coaching	455,778	-	455,778
Total	<u>460,737</u>	<u>-</u>	<u>460,737</u>
NET INCOME	52,669	-	52,669
RECONCILIATION OF FUNDS			
Total funds brought forward	211,492	-	211,492
TOTAL FUNDS CARRIED FORWARD	<u><u>264,161</u></u>	<u><u>-</u></u>	<u><u>264,161</u></u>

11. TANGIBLE FIXED ASSETS

	Fixtures, fittings & equipment £
COST	
At 1 July 2023	167,237
Additions	24,866
At 30 June 2024	<u>192,103</u>
DEPRECIATION	
At 1 July 2023	118,899
Charge for year	15,582
At 30 June 2024	<u>134,481</u>
NET BOOK VALUE	
At 30 June 2024	<u><u>57,622</u></u>
At 30 June 2023	<u><u>48,338</u></u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other debtors	<u><u>39</u></u>	<u><u>282</u></u>

WICKERS GYMNASTICS LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2024

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Bank loans and overdrafts (see note 15)	-	9,859
Other creditors	-	810
Accruals and deferred income	9,210	3,599
	<u>9,210</u>	<u>14,268</u>

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Bank loans (see note 15)	-	26,599
	<u>-</u>	<u>26,599</u>

15. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank loans within one year	-	9,859
	<u>-</u>	<u>9,859</u>
Amounts falling between one and two years:		
Bank loans after one year	-	26,599
	<u>-</u>	<u>26,599</u>

16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024	2023
	£	£
Within one year	113,880	75,920
Between one and five years	351,130	455,520
In more than five years	-	9,490
	<u>465,010</u>	<u>540,930</u>

17. PROVISIONS FOR LIABILITIES

	2024	2023
	£	£
Provisions	28,677	-
	<u>28,677</u>	<u>-</u>

In line with the current terms of the lease of Units 9 & 10, at the end of the lease term the units must be restored to their original condition.

WICKERS GYMNASTICS LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2024

18. MOVEMENT IN FUNDS

	At 1.7.23 £	Net movement in funds £	Transfers between funds £	At 30.6.24 £
Unrestricted funds				
General fund	215,822	30,211	(9,283)	236,750
Designated funds	48,339	-	9,283	57,622
	<u>264,161</u>	<u>30,211</u>	<u>-</u>	<u>294,372</u>
TOTAL FUNDS	<u>264,161</u>	<u>30,211</u>	<u>-</u>	<u>294,372</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	625,619	(595,408)	30,211
	<u>625,619</u>	<u>(595,408)</u>	<u>30,211</u>
TOTAL FUNDS	<u>625,619</u>	<u>(595,408)</u>	<u>30,211</u>

Comparatives for movement in funds

	At 1.7.22 £	Net movement in funds £	Transfers between funds £	At 30.6.23 £
Unrestricted funds				
General fund	169,849	52,669	(6,696)	215,822
Designated funds	41,643	-	6,696	48,339
	<u>211,492</u>	<u>52,669</u>	<u>-</u>	<u>264,161</u>
TOTAL FUNDS	<u>211,492</u>	<u>52,669</u>	<u>-</u>	<u>264,161</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	513,406	(460,737)	52,669
	<u>513,406</u>	<u>(460,737)</u>	<u>52,669</u>
TOTAL FUNDS	<u>513,406</u>	<u>(460,737)</u>	<u>52,669</u>

WICKERS GYMNASTICS LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2024**

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.22 £	Net movement in funds £	Transfers between funds £	At 30.6.24 £
Unrestricted funds				
General fund	169,849	82,880	(15,979)	236,750
Designated funds	41,643	-	15,979	57,622
	<u>211,492</u>	<u>82,880</u>	<u>-</u>	<u>294,372</u>
TOTAL FUNDS	<u>211,492</u>	<u>82,880</u>	<u>-</u>	<u>294,372</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,139,025	(1,056,145)	82,880
	<u>1,139,025</u>	<u>(1,056,145)</u>	<u>82,880</u>
TOTAL FUNDS	<u>1,139,025</u>	<u>(1,056,145)</u>	<u>82,880</u>

The designated fund represents fixed assets which are used in the course of carrying out the charity's objects and, as such, they are not readily realisable. The transfer in the year represents the movements in the carried forward balance of fixed assets, taking into account additions, disposals and depreciation.

19. RELATED PARTY DISCLOSURES

Transactions with related parties:

During the year the charity entered into the following transactions with related parties:

The adult children of four of the Trustees' were employed by the charity during the year. They were paid at the market rate and their gross wages totalled £92,462 (2023: £72,882), reimbursed expenses were also made to these parties totalling £2,496 (2023: 3,269) One of these employees was the CEO and Key Management Personnel.

WICKERS GYMNASTICS LTD
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Other trading activities		
Fundraising events	-	2,760
Charitable activities		
Fees and sponsorships	611,394	508,959
Hire of facilities	11,475	360
	622,869	509,319
Other income		
Other interest income	2,750	1,327
Total incoming resources	625,619	513,406
EXPENDITURE		
Raising donations and legacies		
Events and fundraising	1,305	4,959
Charitable activities		
Wages	310,439	237,189
Social security	15,259	10,922
Pensions	4,906	4,466
Rent and rates	103,533	102,841
Insurance	1,638	1,615
Light and heat	12,600	8,571
Advertising	4,745	3,769
BG membership	3,929	2,982
Coach education	2,815	1,683
Competition expenses	9,502	11,522
Clothing, badges and certificates	8,553	8,032
Staff training	163	-
Travelling	3,691	7,788
Cleaning	15,772	11,505
Repairs and maintenance	4,092	7,698
Entertainment	372	330
Hire of equipment	1,360	933
Minor gym equipment	3,469	4,550
Sponsorships and donations	1,000	-
Holiday camp activities	990	-
	508,828	426,396
Support costs		
Management		
Printing, postage and stationery	2,581	1,378
Telephone and internet	868	758
Subscriptions	1,059	359
Bank loan interest	570	1,043
Legal and professional	27,529	5,210
Bank charges	83	60
Carried forward	32,690	8,808

This page does not form part of the statutory financial statements

WICKERS GYMNASTICS LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2024

	2024 £	2023 £
Management		
Brought forward	32,690	8,808
Sundry expenses	1,976	501
Computer running costs	451	-
Fixtures, fittings & equipment depreciation	15,583	10,056
Loss on sale of tangible fixed assets	-	5,865
	50,700	25,230
Other		
Dilapidations	28,677	-
Governance costs		
Accountancy fees	3,828	2,352
Independent examination	2,070	1,800
	5,898	4,152
Total resources expended	595,408	460,737
Net income	30,211	52,669

WICKERS GYMNASTICS LTD

England & Wales - Charity number 1139993

Accounts

REGISTERED COMPANY NUMBER: 06934613 (England and Wales)
REGISTERED CHARITY NUMBER: 1139993

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023
FOR
WICKERS GYMNASTICS LTD**

Galloways Accounting
Atlas Chambers
33 West Street
Brighton
East Sussex
BN1 2RE

WICKERS GYMNASTICS LTD
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FOR THE YEAR ENDED 30 JUNE 2023

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WICKERS GYMNASTICS LTD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2023

The Trustees present their annual report and financial statements for the year ended 30 June 2023. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our charity's purposes as set out in the objects contained in the Memorandum of Association, are the promotion of the participation of children and young people in healthy recreation, in particular by the provision of facilities for gymnastics.

Public benefit

The community benefits from our activities through the promotion of community participation in activities which enhance physical health and fitness, and build confidence and self esteem in children and young people.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year ended 30th June 2023, the club has experienced a steady increase in growth, particularly amongst the daytime preschool activities and birthday party bookings.

New initiatives were introduced to the daytime programme throughout the year including;

- 'Weekend Stay and Play' sessions, offered on a once monthly basis, or as the diary determines,
- Handing out of Wickers balloons every 3 months to all preschool session attendees,
- Loyalty cards offering the 10th session free,
- V coffee machine for use in the 'Stay and Play' sessions, and
- New large soft play equipment to help boost the activities on offer.

Birthday party bookings are now being taken at least 3-4 months in advance due to the popularity.

March 2023 saw the re-introduction of the club championships, which had been on hold since 2019 due to the pandemic and the subsequent restrictions placed on the club. It was hugely successful and well supported with over 250 junior members participating.

Competition success and impressive results continued with one gymnast attending the GB Aspire Camp, 12 gymnasts selected for the Sussex County Artistic Squad and 2 for the South East Regional Squad, and both the General Gymnastics and Womens Artistic Squads continued to have medal success at local, county and regional competitions. At the British Disability Championships in the Juniors, 1 gymnast was placed 1st overall and in the Seniors, 1 gymnast placed 2nd overall, with both winning individual apparatus medals. At the Disability Masters, 1 gymnast placed 2nd on Vault and 2nd on bars.

After review of the club butterflies and junior programme, a new club award scheme was created by staff members and introduced with much positive feedback from members.

3 trainee staff members passed their Level 1 coaching exam; 1 staff member completed their Level 2 qualification and a new staff member to help with the website and marketing was appointed.

FINANCIAL REVIEW

Financial position

Income for the year end totalled £513,406 (2022: £418,367) and expenditure totalled £460,737 (2022: £433,553).

The charity made an overall surplus of £52,669 (2022: deficit £15,186) for the year. This is an improvement on the previous year as the club was able to reopen for most of the year.

WICKERS GYMNASTICS LTD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2023

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. This equates to a maximum figure of £230,000. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised current free reserves stand at £163,154 which equates to over 4 months, therefore are in line with the current reserves policy.

The trustees' have assessed the major risks to which the company is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

FUTURE PLANS

As the club has had significant growth over the last year, the plan for the next financial year is to focus and review current practice in order to retain membership and ensure continued and steady progress.

In order achieve this, we plan to:

- Review the Junior and Butterflies programme on offer,
- Review the Leadership Academy Programme and appoint a new captain,
- Continue to promote the coach education programme and enrol 2 staff on their L1 coaching course and 2 staff on their L2 coaching course,
- Introduce skill specific or apparatus specific workshops for members and non members of school age, and
- Recruit an events team from club staff to plan and undertake some events at the club now that all restrictions have been lifted and therefore enable us to reintroduce previous activities

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 15 June 2009 and registered as a charity on 24 January 2011. The company was established under a Memorandum of Association which established the objects and powers of the company, and is governed under its Articles of Association.

Recruitment, appointment and training of new trustees

The directors of the company are also charity trustees under charity law. Under the requirements of the Articles of Association, one third of the directors are required to retire annually by rotation. Further directors may be appointed by the existing board. Upon appointment, new trustees follow a policy of induction which involves awareness of a trustee's responsibilities, the charity's governing document, its administrative procedures, and the history and philosophical approach of the charity. They also receive copies of the previous year's annual report and accounts and a copy of any guidance from the Charity Commission. Further training may be provided, if required.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute an amount not exceeding £10 in the event of a winding up.

The trustees' report has been approved by the board of trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06934613 (England and Wales)

Registered Charity number

1139993

Registered office

Atlas Chambers
33 West Street
Brighton
East Sussex
BN1 2RE

WICKERS GYMNASTICS LTD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2023

Trustees

J E Crouch
A D Crouch
G Hodgson
E V Roberts
K L Sawyer
J Sharp
M S Wren
M Farrell (appointed 5.10.22)

Company Secretary

K L Hodgson

Independent Examiner

Galloways Accounting
Atlas Chambers
33 West Street
Brighton
East Sussex
BN1 2RE

Approved by order of the board of trustees on 22 March 2024 and signed on its behalf by:

G Hodgson - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WICKERS GYMNASTICS LTD**

Independent examiner's report to the trustees of Wickers Gymnastics Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C S Young BA FCA

Galloways Accounting
Atlas Chambers
33 West Street
Brighton
East Sussex
BN1 2RE

25 March 2024

WICKERS GYMNASTICS LTD

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2023

	Notes	Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	-	-	-	9,380
Charitable activities					
Gymnastics coaching	4	509,319	-	509,319	408,964
Other trading activities	3	2,760	-	2,760	-
Other income		1,327	-	1,327	23
Total		513,406	-	513,406	418,367
EXPENDITURE ON					
Raising funds	5	4,959	-	4,959	-
Charitable activities					
Gymnastics coaching	6	455,778	-	455,778	433,553
Total		460,737	-	460,737	433,553
NET INCOME/(EXPENDITURE)		52,669	-	52,669	(15,186)
RECONCILIATION OF FUNDS					
Total funds brought forward		211,492	-	211,492	226,678
TOTAL FUNDS CARRIED FORWARD		264,161	-	264,161	211,492

The notes form part of these financial statements

WICKERS GYMNASTICS LTD

**BALANCE SHEET
30 JUNE 2023**

	Notes	Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	12	48,338	-	48,338	41,644
CURRENT ASSETS					
Debtors	13	282	-	282	3,863
Cash at bank and in hand		256,408	-	256,408	216,239
		256,690	-	256,690	220,102
CREDITORS					
Amounts falling due within one year	14	(14,268)	-	(14,268)	(13,819)
NET CURRENT ASSETS					
		242,422	-	242,422	206,283
TOTAL ASSETS LESS CURRENT LIABILITIES					
		290,760	-	290,760	247,927
CREDITORS					
Amounts falling due after more than one year	15	(26,599)	-	(26,599)	(36,435)
NET ASSETS					
		264,161	-	264,161	211,492
FUNDS					
Unrestricted funds	18			264,161	211,492
TOTAL FUNDS					
				264,161	211,492

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22 March 2024 and were signed on its behalf by:

G Hodgson - Trustee

WICKERS GYMNASTICS LTD
NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2023

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	52,669	(15,186)
Adjustments for:		
Depreciation charges	10,056	13,881
Loss on disposal of fixed assets	5,865	-
Decrease/(increase) in debtors	3,581	(3,863)
Increase in creditors	219	379
Net cash provided by/(used in) operations	<u>72,390</u>	<u>(4,789)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.7.22	Cash flow	At 30.6.23
	£	£	£
Net cash			
Cash at bank and in hand	216,239	40,169	256,408
	<u>216,239</u>	<u>40,169</u>	<u>256,408</u>
Debt			
Debts falling due within 1 year	(9,629)	(230)	(9,859)
Debts falling due after 1 year	(36,435)	9,836	(26,599)
	<u>(46,064)</u>	<u>9,606</u>	<u>(36,458)</u>
Total	<u>170,175</u>	<u>49,775</u>	<u>219,950</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Wickers Gymnastics Limited is a limited-by-guarantee company incorporated in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the Trustees' Report of these financial statements.

The financial statements are presented in sterling (£).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Gymnastic fees and sponsorships:

Fees income is raised in advance of sessions and is recognised upon the raising of the invoice. Sponsorship is recognised once the charity has been notified of the income, unless performance conditions require deferral of the amount.

Government grants:

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Donations and gift aid:

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

All expenditure is accounted for on an accruals basis and includes irrecoverable VAT.

Allocation and apportionment of costs:

Support costs comprise administrative costs in support of the charity's charitable activities as well as the costs of governance. Governance costs include the preparation and independent examination of the statutory financial statements, the cost of trustees' meetings and any legal advice to trustees on governance or constitutional matters. Support and governance costs have been allocated wholly against the charity's main activity of gymnastics coaching.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings & equipment **25% Reducing balance**

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Taxation

The charity is exempt from corporation tax on its charitable activities.

WICKERS GYMNASTICS LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023**

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Grants	-	9,380
	<u> </u>	<u> </u>

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	2,760	-
	<u> </u>	<u> </u>

4. INCOME FROM CHARITABLE ACTIVITIES

		2023	2022
	Activity	£	£
Fees and sponsorships	Gymnastics coaching	508,959	408,100
Hire of facilities	Gymnastics coaching	360	864
		<u> </u>	<u> </u>
		509,319	408,964
		<u> </u>	<u> </u>

5. RAISING FUNDS

Raising donations and legacies

	2023	2022
	£	£
Events and fundraising	4,959	-
	<u> </u>	<u> </u>

WICKERS GYMNASTICS LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023**

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Gymnastics coaching	<u>426,396</u>	<u>29,382</u>	<u>455,778</u>

7. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Gymnastics coaching	<u>25,230</u>	<u>4,152</u>	<u>29,382</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation - owned assets	10,056	13,881
Other operating leases	102,841	102,003
Deficit on disposal of fixed assets	5,865	-
Independent examiner's remuneration - independent examination	1,800	-
Independent examiner's remuneration - other services	<u>2,352</u>	<u>-</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2023 nor for the year ended 30 June 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2023 nor for the year ended 30 June 2022.

10. STAFF COSTS

	2023 £	2022 £
Wages and salaries	237,189	238,237
Social security costs	10,922	11,001
Other pension costs	4,466	4,731
	<u>252,577</u>	<u>253,969</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Coaches and support staff	<u>21</u>	<u>23</u>

No employees received emoluments in excess of £60,000.

WICKERS GYMNASTICS LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	9,380	-	9,380
Charitable activities			
Gymnastics coaching	408,964	-	408,964
Other income	23	-	23
Total	<u>418,367</u>	<u>-</u>	<u>418,367</u>
EXPENDITURE ON			
Charitable activities			
Gymnastics coaching	<u>433,553</u>	<u>-</u>	<u>433,553</u>
NET INCOME/(EXPENDITURE)	(15,186)	-	(15,186)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>226,678</u>	<u>-</u>	<u>226,678</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>211,492</u></u>	<u><u>-</u></u>	<u><u>211,492</u></u>

12. TANGIBLE FIXED ASSETS

	Fixtures, fittings & equipment £
COST	
At 1 July 2022	216,021
Additions	23,616
Disposals	(72,400)
At 30 June 2023	<u>167,237</u>
DEPRECIATION	
At 1 July 2022	174,377
Charge for year	10,056
Eliminated on disposal	(65,534)
At 30 June 2023	<u>118,899</u>
NET BOOK VALUE	
At 30 June 2023	<u><u>48,338</u></u>
At 30 June 2022	<u><u>41,644</u></u>

WICKERS GYMNASTICS LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors	282	-
Prepayments and accrued income	-	3,863
	<u>282</u>	<u>3,863</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts (see note 16)	9,859	9,629
Other creditors	810	1,016
Accruals and deferred income	3,599	3,174
	<u>14,268</u>	<u>13,819</u>

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans (see note 16)	26,599	36,435

16. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Bank loans within one year	9,859	9,629
Amounts falling between one and two years:		
Bank loans after one year	26,599	36,435

17. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	75,920	55,000
Between one and five years	455,520	-
In more than five years	9,490	-
	<u>540,930</u>	<u>55,000</u>

WICKERS GYMNASTICS LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023

18. MOVEMENT IN FUNDS

	At 1.7.22 £	Net movement in funds £	Transfers between funds £	At 30.6.23 £
Unrestricted funds				
General fund	169,849	52,669	(6,696)	215,822
Designated funds	41,643	-	6,696	48,339
	<u>211,492</u>	<u>52,669</u>	<u>-</u>	<u>264,161</u>
TOTAL FUNDS	<u>211,492</u>	<u>52,669</u>	<u>-</u>	<u>264,161</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	513,406	(460,737)	52,669
	<u>513,406</u>	<u>(460,737)</u>	<u>52,669</u>
TOTAL FUNDS	<u>513,406</u>	<u>(460,737)</u>	<u>52,669</u>

Comparatives for movement in funds

	At 1.7.21 £	Net movement in funds £	Transfers between funds £	At 30.6.22 £
Unrestricted funds				
General fund	172,185	(15,186)	12,849	169,848
Designated funds	54,493	-	(12,849)	41,644
	<u>226,678</u>	<u>(15,186)</u>	<u>-</u>	<u>211,492</u>
TOTAL FUNDS	<u>226,678</u>	<u>(15,186)</u>	<u>-</u>	<u>211,492</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	418,367	(433,553)	(15,186)
	<u>418,367</u>	<u>(433,553)</u>	<u>(15,186)</u>
TOTAL FUNDS	<u>418,367</u>	<u>(433,553)</u>	<u>(15,186)</u>

WICKERS GYMNASTICS LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.21 £	Net movement in funds £	Transfers between funds £	At 30.6.23 £
Unrestricted funds				
General fund	172,185	37,483	6,153	215,821
Designated funds	54,493	-	(6,153)	48,340
	<u>226,678</u>	<u>37,483</u>	<u>-</u>	<u>264,161</u>
TOTAL FUNDS	<u>226,678</u>	<u>37,483</u>	<u>-</u>	<u>264,161</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	931,773	(894,290)	37,483
TOTAL FUNDS	<u>931,773</u>	<u>(894,290)</u>	<u>37,483</u>

The designated fund represents fixed assets which are used in the course of carrying out the charity's objects and, as such, they are not readily realisable. The transfer in the year represents the movements in the carried forward balance of fixed assets, taking into account additions, disposals and depreciation.

19. CONTINGENT LIABILITIES

In line with the current terms of the lease, at the end of the lease term the units must be restored to their original condition. The estimated cost of this work has not currently been measured, however trustees are currently in the process of obtaining estimated quotes for this.

20. RELATED PARTY DISCLOSURES

Transactions with related parties:

During the year the charity entered into the following transactions with related parties:

The adult children of four of the Trustees' were employed by the charity during the year. They were paid at the market rate and their gross wages totalled £72,882 (2022: £65,346), reimbursed expenses were also made to these parties totalling £3,269 (2022: 1,063). One of these employees was the CEO and Key Management Personnel.

WICKERS GYMNASTICS LTD
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	-	9,380
Other trading activities		
Fundraising events	2,760	-
Charitable activities		
Fees and sponsorships	508,959	408,100
Hire of facilities	360	864
	509,319	408,964
Other income		
Other interest income	1,327	23
Total incoming resources	513,406	418,367
EXPENDITURE		
Raising donations and legacies		
Events and fundraising	4,959	-
Charitable activities		
Wages	237,189	238,237
Social security	10,922	11,001
Pensions	4,466	4,731
Rent and rates	102,841	102,003
Insurance	1,615	1,368
Light and heat	8,571	4,693
Advertising	3,769	1,734
BG membership	2,982	6,271
Coach education	1,683	1,299
Competition expenses	11,522	4,545
Clothing, badges and certificates	8,032	8,595
Staff training	-	3,403
Travelling	7,788	3,404
Cleaning	11,505	2,858
Repairs and maintenance	7,698	12,498
Entertainment	330	-
Hire of equipment	933	-
Minor gym equipment	4,550	-
	426,396	406,640
Support costs		
Management		
Printing, postage and stationery	1,378	1,577
Telephone and internet	758	608
Subscriptions	359	535
Bank loan interest	1,043	500
Legal and professional	5,210	4,614
Carried forward	8,748	7,834

This page does not form part of the statutory financial statements

WICKERS GYMNASTICS LTD
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2023

	2023 £	2022 £
Management		
Brought forward	8,748	7,834
Bank charges	60	113
Sundry expenses	501	1,551
Fixtures, fittings & equipment depreciation	10,056	13,881
Loss on sale of tangible fixed assets	5,865	-
	25,230	23,379
Governance costs		
Accountancy fees	2,352	2,124
Independent examination	1,800	1,410
	4,152	3,534
Total resources expended	460,737	433,553
Net income/(expenditure)	52,669	(15,186)

WICKERS GYMNASTICS LTD

England & Wales - Charity number 1139993

Accounts



Plummer Parsons
Chartered Accountants

Charity registration number 1139993

Company registration number 06934613 (England and Wales)

WICKERS GYMNASTICS LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

WICKERS GYMNASTICS LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms J Sharp Mr M S Wren Mr A Crouch Mrs J Crouch Mr G Hodgson Miss E Roberts Miss K Sawyer
Secretary and CEO	Miss K L Hodgson-Kerr
Charity number	1139993
Company number	06934613
Principal address	Unit 10 Chartwell Business Centre 42 Chartwell Road Lancing Business Park Lancing West Sussex BN43 5ZN
Registered office	18 Hyde Gardens Eastbourne East Sussex BN21 4PT
Independent examiner	Alastair Towler BFP ACA DChA 18 Hyde Gardens Eastbourne East Sussex BN21 4PT

WICKERS GYMNASTICS LIMITED

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WICKERS GYMNASTICS LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 JUNE 2022

The Trustees present their annual report and financial statements for the year ended 30 June 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

Our charity's purposes as set out in the objects contained in the Memorandum of Association, are the promotion of the participation of children and young people in healthy recreation, in particular by the provision of facilities for gymnastics.

How our activities deliver public benefit

The community benefits from our activities through the promotion of community participation in activities which enhance physical health and fitness, and build confidence and self esteem in children and young people.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

In the year end to July 2022, Wickers doors have remained open, without further COVID disruption, but the recovery of the Club and its activities has been slower than anticipated.

Coaching Courses were reinstated and so within the year the club was able to take on 5 new members of staff, which enabled the Club to replace staff members who were leaving for University and also grow some membership numbers in some sessions.

A long process but throughout the year session numbers have grown, particularly within the new daytime preschool programme that has been on offer and the waiting list has begun to grow again.

Unfortunately in May 2022 due to exceptionally heavy rain the Club was flooded and had to close its doors for 2 days to enable the equipment to dry out and be cleaned.

With events opening up again the Club had a successful year at competitive level; grew its Leadership Academy, some of whom became qualified judges in October 2021; the Clubs holiday programme was up and running again and very popular and once again gymnasts from the Club were selected for the County and Regional Women's Artistic Squads and one member of the Club was selected for the Great Britain Aspire Squad 2022.

Financial review

The charity made an overall deficit of £15,186 (2021: £24,700) for the year. This is an improvement on the previous year as the Club was able to reopen for most of the year.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. This equates to a maximum figure of £177,000. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. Current free reserves stand at £169,848 which equates to nearly 5 months, so reserves are in line with the reserves policy.

The Trustees have assessed the major risks to which the company is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

WICKERS GYMNASTICS LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

Plans for future periods

At the date of this report, there exists considerable uncertainty regarding the potential impact of the Coronavirus and the economic consequences which may result from government policies to contain the spread. The duration and geographical extent of any possible lockdown or future government policies are still unknown. Whilst we are unable to predict what the economic consequences may be and the impact on the charity's future ability to continue trading, we have continued to use the going concern basis as appropriate in the preparation of these accounts.

For instance, looking ahead, the charity will continue to focus on rebuilding a stronger club, ensuring that staff can access any required training as soon as they are able, and to ensure that the competitive side of the Club is able to access any competitive opportunities as soon as they are offered. The Club aims to recruit at least 1 additional coach and promote its Leadership Academy to younger members who can then be filtered into the trainee scheme to become qualified staff members when the courses restart and they are old enough. The aim is to have at least 20 Leadership Academy members leading to at least 2 of them accessing the training scheme.

Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated on 15 June 2009 and registered as a charity on 24 January 2011. The company was established under a Memorandum of Association which established the objects and powers of the company, and is governed under its Articles of Association.

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

Ms J Sharp
Mr M S Wren
Mr A Crouch
Mrs J Crouch
Mr G Hodgson
Mr J Kent
Miss E Roberts
Miss K Sawyer

(Resigned 15 June 2022)

The directors of the company are also charity trustees under charity law. Under the requirements of the Articles of Association, one third of the directors are required to retire annually by rotation. Further directors may be appointed by the existing board. Upon appointment new trustees follow a policy of induction which involves awareness of a trustee's responsibilities, the charity's governing document, its administrative procedures, and the history and philosophical approach of the charity. They also receive copies of the previous year's annual report and accounts and a copy of any guidance from the Charity Commission. Further training may be provided, if required.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute an amount not exceeding £10 in the event of a winding up.

The Trustees' report was approved by the Board of Trustees.


Mr G Hodgson
Trustee

27 January 2023

WICKERS GYMNASTICS LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF WICKERS GYMNASTICS LIMITED

I report to the Trustees on my examination of the financial statements of Wickers Gymnastics Limited (the charity) for the year ended 30 June 2022.

Responsibilities and basis of report

As the Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Alastair Towler BFP ACA DChA

Chartered Accountant

18 Hyde Gardens
Eastbourne
East Sussex
BN21 4PT

Dated: 17 March 2023

WICKERS GYMNASTICS LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2022

	Notes	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Total Unrestricted funds general 2022 £	Unrestricted funds designated 2021 £	Total 2021 £
Income from:						
Voluntary income	3	9,380	-	9,380	118,206	118,206
Charitable activities	4	408,964	-	408,964	211,364	211,364
Investments	5	23	-	23	13	13
Total income		<u>418,367</u>	<u>-</u>	<u>418,367</u>	<u>329,583</u>	<u>329,583</u>
Expenditure on:						
Gymnastics coaching	6	433,553	-	433,553	-	354,283
Net outgoing resources before transfers		<u>(15,186)</u>	<u>-</u>	<u>(15,186)</u>	<u>(24,700)</u>	<u>(24,700)</u>
Gross transfers between funds		12,849	(12,849)	-	(18,164)	-
Net expenditure for the year/ Net movement in funds		<u>(2,337)</u>	<u>(12,849)</u>	<u>(15,186)</u>	<u>(18,164)</u>	<u>(24,700)</u>
Fund balances at 1 July 2021		<u>172,185</u>	<u>54,493</u>	<u>226,678</u>	<u>178,721</u>	<u>251,378</u>
Fund balances at 30 June 2022		<u><u>169,848</u></u>	<u><u>41,644</u></u>	<u><u>211,492</u></u>	<u><u>172,185</u></u>	<u><u>226,678</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

WICKERS GYMNASTICS LIMITED

BALANCE SHEET

AS AT 30 JUNE 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	10		41,644		54,493
Current assets					
Debtors	11	3,863		-	
Cash at bank and in hand		216,239		225,996	
		<u>220,102</u>		<u>225,996</u>	
Creditors: amounts falling due within one year	13	<u>(13,819)</u>		<u>(7,978)</u>	
Net current assets			206,283		218,018
Total assets less current liabilities			247,927		272,511
Creditors: amounts falling due after more than one year	14		<u>(36,435)</u>		<u>(45,833)</u>
Net assets			<u>211,492</u>		<u>226,678</u>
Income funds					
<u>Unrestricted funds</u>					
Designated funds	16	41,644		54,493	
General unrestricted funds		<u>169,848</u>		<u>172,185</u>	
			211,492		226,678
			<u>211,492</u>		<u>226,678</u>

WICKERS GYMNASTICS LIMITED

BALANCE SHEET (CONTINUED)

AS AT 30 JUNE 2022

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 27 January 2023


Mr G Hodgson
Trustee

Company registration number 06934613

WICKERS GYMNASTICS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

1 Accounting policies

Charity information

Wickers Gymnastics Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 18 Hyde Gardens, Eastbourne, East Sussex, BN21 4PT.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the Trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

WICKERS GYMNASTICS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

1 Accounting policies

(Continued)

Fees are raised in advance of sessions and are recognised upon the raising of the invoice. Sponsorship is recognised once the charity has been notified of the income, unless performance conditions require deferral of the amount.

Interest of funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis and includes irrecoverable VAT.

Support costs comprise administrative costs in support of the charity's charitable activities as well as the costs of governance. Governance costs include the preparation and independent examination of the statutory accounts, the cost of trustees' meetings and any legal advice to trustees on governance or constitutional matters. Support and governance costs have been allocated wholly against the charity's main activity of gymnastics coaching.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	25% Reducing balance
--------------------------------	----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

WICKERS GYMNASTICS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any material unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

WICKERS GYMNASTICS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

3 Voluntary income

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Grants receivable	9,380	118,206
	<u>9,380</u>	<u>118,206</u>
Grants receivable for core activities		
HMRC CJRS grants	1,386	83,349
Adur Council (Covid 19 grants)	5,000	32,857
BAGA grants	1,006	2,000
Other	1,988	-
	<u>9,380</u>	<u>118,206</u>

4 Charitable activities

	Fees and sponsorship 2022 £	Fees and sponsorship 2021 £
Membership fees and sponsorship	408,100	209,606
Hire of facilities	864	1,758
	<u>408,964</u>	<u>211,364</u>

5 Investments

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Interest receivable	23	13
	<u>23</u>	<u>13</u>

WICKERS GYMNASTICS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

6 Gymnastics coaching

	Gymnastics coaching 2022 £	Gymnastics coaching 2021 £
Staff costs	253,969	211,285
Depreciation and impairment	13,881	18,164
BG Membership	6,271	1,673
Coach education	1,299	1,789
Competition fees	4,545	90
Clothing, badges and certificates	8,595	5,391
Staff training	3,403	76
Advertising	1,734	500
Travelling and entertaining	3,404	38
Other event expenses	-	520
Rent and rates	102,003	93,300
Cleaning	2,858	3,366
Insurance	1,368	2,346
Light and heat	4,693	3,936
Repairs	12,498	4,333
	<u>420,521</u>	<u>346,807</u>
Share of support costs (see note 7)	9,498	4,452
Share of governance costs (see note 7)	3,534	3,024
	<u>433,553</u>	<u>354,283</u>

WICKERS GYMNASTICS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

7 Support costs

	Support costs	Governance costs	2022 Support costs	Governance costs	2021
	£	£	£	£	£
Printing, postage and stationery	1,577	-	1,577	1,519	1,519
Telephone and internet	608	-	608	683	683
Subscriptions	535	-	535	-	-
Bank loan interest	500	-	500	-	-
Legal and professional	4,614	-	4,614	1,850	1,850
Bank charges	113	-	113	-	-
Sundry expenses	1,551	-	1,551	400	400
Independent examination	-	1,410	1,410	-	1,340
Accountancy	-	2,124	2,124	-	1,684
	<u>9,498</u>	<u>3,534</u>	<u>13,032</u>	<u>4,452</u>	<u>7,476</u>
Analysed between Charitable activities	<u>9,498</u>	<u>3,534</u>	<u>13,032</u>	<u>4,452</u>	<u>7,476</u>

Governance costs includes payments to the independent examiners of £1,410 (2021: £1,340) for examination fees and £2,124 (2021: £1,684) for other services.

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration from the charity during the year other than some of the Trustees' children being employed by the charity and paid at market rate. There were incidental travel costs of £Nil (2021: £Nil) reimbursed to trustees for carrying out the charity's charitable activities.

9 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Coaches and support staff	<u>23</u>	<u>19</u>
Employment costs	2022	2021
	£	£
Wages and salaries	238,237	199,564
Social security costs	11,001	7,382
Other pension costs	4,731	4,339
	<u>253,969</u>	<u>211,285</u>

WICKERS GYMNASTICS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

9 Employees

(Continued)

Amounts paid to Key Management Personnel during the year were £37,600 (2021 - £36,000).

There were no employees whose annual remuneration was more than £60,000.

10 Tangible fixed assets

Fixtures, fittings & equipment
£

Cost

At 1 July 2021

214,988

Additions

1,032

At 30 June 2022

216,020

Depreciation and impairment

At 1 July 2021

160,495

Depreciation charged in the year

13,881

At 30 June 2022

174,376

Carrying amount

At 30 June 2022

41,644

At 30 June 2021

54,493

11 Debtors

2022

2021

Amounts falling due within one year:

£

£

Prepayments and accrued income

3,863

-

12 Loans and overdrafts

2022

2021

£

£

Bank loans

46,064

50,000

Payable within one year

9,629

4,167

Payable after one year

36,435

45,833

WICKERS GYMNASTICS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

13 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Bank loans	12	9,629	4,167
Other creditors		1,016	848
Accruals and deferred income		3,174	2,963
		<u>13,819</u>	<u>7,978</u>

14 Creditors: amounts falling due after more than one year

	Notes	2022 £	2021 £
Bank loans	12	36,435	45,833
		<u>36,435</u>	<u>45,833</u>

15 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £4,339 (2021: £3,547).

16 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 July 2020 £	Transfers £	Balance at 1 July 2021 £	Transfers £	Balance at 30 June 2022 £
Capital fund	72,657	(18,164)	54,493	(12,849)	41,644
	<u>72,657</u>	<u>(18,164)</u>	<u>54,493</u>	<u>(12,849)</u>	<u>41,644</u>

The capital fund represents fixed assets which are used in the course of carrying out the charity's objects and, as such, they are not readily realisable. The transfer in the year represents the movements in the carried forward balance of fixed assets, taking into account additions, disposals and depreciation.

WICKERS GYMNASTICS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

17 Analysis of net assets between funds

	Unrestricted funds 2022 £	Designated funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Designated funds 2021 £	Total 2021 £
Fund balances at 30 June 2022 are represented by:						
Tangible assets	-	41,644	41,644	-	54,493	54,493
Current assets/(liabilities)	206,283	-	206,283	218,018	-	218,018
Long term liabilities	(36,435)	-	(36,435)	(45,833)	-	(45,833)
	<u>169,848</u>	<u>41,644</u>	<u>211,492</u>	<u>172,185</u>	<u>54,493</u>	<u>226,678</u>

18 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

The adult children of four of the Trustees' were employed by the charity during the year. They were paid at the market rate and their gross wages totalled £65,346 (2021: £55,034). One of these employees was the CEO and Key Management Personnel.

WICKERS GYMNASTICS LTD

England & Wales - Charity number 1139993

Accounts



Plummer Parsons
Chartered Accountants

Charity Registration No. 1139993

Company Registration No. 06934613 (England and Wales)

WICKERS GYMNASTICS LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

WICKERS GYMNASTICS LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms J Sharp Mr M S Wren Mr A Crouch Mrs J Crouch Mr G Hodgson Mr J Kent Miss E Roberts Miss K Sawyer
Secretary and CEO	Miss K L Hodgson-Kerr
Charity number	1139993
Company number	06934613
Principal address	Unit 10 Chartwell Business Centre 42 Chartwell Road Lancing Business Park Lancing West Sussex BN43 5ZN
Registered office	18 Hyde Gardens Eastbourne East Sussex BN21 4PT
Independent examiner	Nicholas Brown FCA DChA BFP 18 Hyde Gardens Eastbourne East Sussex BN21 4PT

WICKERS GYMNASTICS LIMITED

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WICKERS GYMNASTICS LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 JUNE 2021

The Trustees present their annual report and financial statements for the year ended 30 June 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

Our charity's purposes as set out in the objects contained in the Memorandum of Association, are the promotion of the participation of children and young people in healthy recreation, in particular by the provision of facilities for gymnastics.

How our activities deliver public benefit

The community benefits from our activities through the promotion of community participation in activities which enhance physical health and fitness, and build confidence and self esteem in children and young people.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

In the year end to June 2021, Wickers has continued to have a turbulent year of disruption caused by the Covid19 pandemic. The Club remained closed until 26th July 2020, and finally reopened its doors on 27th July 2020 until 4th November 2020. During this time, the Club had to work under many of the restrictions imposed, numbers were hugely reduced, cleaning throughout sessions was introduced, one way systems around the gym, and staff members were not able to support any of the children learning skills, all to limit and reduce any possible transmission of Covid. Despite this and no way of generating income, the Club still had to continue to meet its outgoings.

Sadly, the Club had to shut its doors again from 5th November 2020 until 1st December 2020, and reopened again for a short period 2nd December 2020 until 26th December 2020. The Clubs doors remained closed from 27th December 2020 until 10th April 2021. Finally on 11th April 2021 the Club was reopened.

These restrictions have had a huge impact on the Club throughout this period. Even when the club has been operational the restrictions have had a detrimental impact, and the staff have had to work incredibly hard to rebuild Wickers. From 11th April the Club has slowly started to rebuild, but it is not able to grow to its full capacity – mainly due to the lack of qualified staff as all coaching courses were cancelled throughout the pandemic and are yet to start again. The recovery will be a long, slow process but all the staff are working incredibly hard to rebuild and are feeling positive about the year ahead.

Financial review

The charity made an overall deficit of £24,700 (2020: £487 deficit) for the year. This was due to the long closure periods experienced as a result of Covid-19 and National lockdowns.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. This equates to a maximum figure of £177,000. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. Current free reserves stand at £172,185 which equates to over 5 months so reserves are in line with the reserves policy.

The Trustees have assessed the major risks to which the company is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

WICKERS GYMNASTICS LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

Plans for future periods

At the date of this report, there exists considerable uncertainty regarding the potential impact of the Coronavirus and the economic consequences which may result from government policies to contain the spread. The duration and geographical extent of any possible lockdown or future government policies are still unknown. Whilst we are unable to predict what the economic consequences may be and the impact on the charity's future ability to continue trading, we have continued to use the going concern basis as appropriate in the preparation of these accounts.

For instance, looking ahead, the charity will continue to focus on rebuilding a stronger club, ensuring that staff can access any required training as soon as they are able, and to ensure that the competitive side of the Club is able to access any competitive opportunities as soon as they are offered. The Club aims to recruit at least 1 additional coach and promote its Leadership Academy to younger members who can then be filtered into the trainee scheme to become qualified staff members when the courses restart and they are old enough. The aim is to have at least 20 Leadership Academy members leading to at least 2 of them accessing the training scheme.

Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated on 15 June 2009 and registered as a charity on 24 January 2011. The company was established under a Memorandum of Association which established the objects and powers of the company, and is governed under its Articles of Association.

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

Ms J Sharp
Mr M S Wren
Mr A Crouch
Mrs J Crouch
Mr G Hodgson
Mr J Kent
Miss E Roberts
Miss K Sawyer

The directors of the company are also charity trustees under charity law. Under the requirements of the Articles of Association, one third of the directors are required to retire annually by rotation. Further directors may be appointed by the existing board. Upon appointment new trustees follow a policy of induction which involves awareness of a trustee's responsibilities, the charity's governing document, its administrative procedures, and the history and philosophical approach of the charity. They also receive copies of the previous year's annual report and accounts and a copy of any guidance from the Charity Commission. Further training may be provided, if required.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute an amount not exceeding £10 in the event of a winding up.

The Trustees' report was approved by the Board of Trustees.

Mr A Crouch
Trustee

28 March 2022

WICKERS GYMNASTICS LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF WICKERS GYMNASTICS LIMITED

I report to the Trustees on my examination of the financial statements of Wickers Gymnastics Limited (the charity) for the year ended 30 June 2021.

Responsibilities and basis of report

As the Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Nicholas Brown FCA DChA BFP

Chartered Accountant

18 Hyde Gardens
Eastbourne
East Sussex
BN21 4PT

Dated: 29 March 2022

WICKERS GYMNASTICS LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2021

		Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Total 2021 £	Unrestricted funds general 2020 £	Unrestricted funds designated 2020 £	Total 2020 £
	Notes						
Income from:							
Voluntary income	3	118,206	-	118,206	46,554	-	46,554
Charitable activities	4	211,364	-	211,364	360,848	-	360,848
Investments	5	13	-	13	338	-	338
Total income		<u>329,583</u>	<u>-</u>	<u>329,583</u>	<u>407,740</u>	<u>-</u>	<u>407,740</u>
Expenditure on:							
Gymnastics coaching	6	354,283	-	354,283	408,227	-	408,227
Net outgoing resources before transfers		(24,700)	-	(24,700)	(487)	-	(487)
Gross transfers between funds		18,164	(18,164)	-	13,037	(13,037)	-
Net expenditure for the year/ Net movement in funds		<u>(6,536)</u>	<u>(18,164)</u>	<u>(24,700)</u>	<u>12,550</u>	<u>(13,037)</u>	<u>(487)</u>
Fund balances at 1 July 2020		<u>178,721</u>	<u>72,657</u>	<u>251,378</u>	<u>166,171</u>	<u>85,694</u>	<u>251,865</u>
Fund balances at 30 June 2021		<u><u>172,185</u></u>	<u><u>54,493</u></u>	<u><u>226,678</u></u>	<u><u>178,721</u></u>	<u><u>72,657</u></u>	<u><u>251,378</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

WICKERS GYMNASTICS LIMITED

BALANCE SHEET

AS AT 30 JUNE 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets	10		54,493		72,657
Current assets					
Debtors	11	-		688	
Cash at bank and in hand		225,996		185,442	
		<u>225,996</u>		<u>186,130</u>	
Creditors: amounts falling due within one year	13	<u>(7,978)</u>		<u>(7,409)</u>	
Net current assets			218,018		178,721
Total assets less current liabilities			<u>272,511</u>		<u>251,378</u>
Creditors: amounts falling due after more than one year	14		(45,833)		-
Net assets			<u>226,678</u>		<u>251,378</u>
Income funds					
<u>Unrestricted funds</u>					
Designated funds	16	54,493		72,657	
General unrestricted funds		<u>172,185</u>		<u>178,721</u>	
			226,678		251,378
			<u>226,678</u>		<u>251,378</u>

WICKERS GYMNASTICS LIMITED

BALANCE SHEET (CONTINUED)

AS AT 30 JUNE 2021

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 28 March 2022

Mr A Crouch
Trustee

Company Registration No. 06934613

WICKERS GYMNASTICS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

1 Accounting policies

Charity information

Wickers Gymnastics Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 18 Hyde Gardens, Eastbourne, East Sussex, BN21 4PT.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the date of this report, there exists considerable uncertainty regarding the potential impact of the Coronavirus and the economic consequences, both within the U.K. and overseas, which may result from government policies to contain the spread. The duration and geographical extent of any possible lockdown or future government policies are unknown. Whilst we are unable to predict what the economic consequences may be and the impact on the charity's future ability to continue trading, we have continued to use the going concern basis as appropriate in the preparation of these accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the Trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

WICKERS GYMNASTICS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

1 Accounting policies

(Continued)

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Fees are raised in advance of sessions and are recognised upon the raising of the invoice. Sponsorship is recognised once the charity has been notified of the income, unless performance conditions require deferral of the amount.

Interest of funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis and includes irrecoverable VAT.

Support costs comprise administrative costs in support of the charity's charitable activities as well as the costs of governance. Governance costs include the preparation and independent examination of the statutory accounts, the cost of trustees' meetings and any legal advice to trustees on governance or constitutional matters. Support and governance costs have been allocated wholly against the charity's main activity of gymnastics coaching.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	25% Reducing balance
--------------------------------	----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

WICKERS GYMNASTICS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

1 Accounting policies

(Continued)

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any material unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

WICKERS GYMNASTICS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Voluntary income

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Grants receivable	118,206	46,554
	<u>118,206</u>	<u>46,554</u>
Grants receivable for core activities		
HMRC CJRS grants	83,349	20,854
Adur Council (Covid 19 grants)	32,857	25,000
Adur Council (other grants)	-	700
BAGA grants	2,000	-
	<u>118,206</u>	<u>46,554</u>
	<u>118,206</u>	<u>46,554</u>

4 Charitable activities

	Fees and sponsorship 2021 £	Fees and sponsorship 2020 £
Membership fees and sponsorship	209,606	351,155
Hire of facilities	1,758	9,693
	<u>211,364</u>	<u>360,848</u>
	<u>211,364</u>	<u>360,848</u>

WICKERS GYMNASTICS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

5 Investments

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Interest receivable	13	338

6 Gymnastics coaching

	Gymnastics coaching 2021 £	Gymnastics coaching 2020 £
Staff costs	211,285	211,017
Depreciation and impairment	18,164	24,218
BG Membership	1,673	5,543
Coach education	1,789	4,065
Competition fees	90	7,632
Clothing, badges and certificates	5,391	9,447
Staff training	76	809
Advertising	500	2,942
Travelling and entertaining	38	6,250
Other event expenses	520	10,822
Rent and rates	93,300	91,392
Cleaning	3,366	4,720
Insurance	2,346	3,345
Light and heat	3,936	4,237
Repairs	4,333	11,247
	<u>346,807</u>	<u>397,686</u>
Grant funding of activities	-	44
Share of support costs (see note 7)	4,452	7,671
Share of governance costs (see note 7)	3,024	2,826
	<u>354,283</u>	<u>408,227</u>

WICKERS GYMNASTICS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

7 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Printing, postage and stationery	1,519	-	1,519	2,182	-	2,182
Telephone and internet	683	-	683	864	-	864
Legal and professional	1,850	-	1,850	1,610	-	1,610
Bank charges	-	-	-	473	-	473
Sundry expenses	400	-	400	2,542	-	2,542
Independent examination	-	1,340	1,340	-	1,300	1,300
Accountancy	-	1,684	1,684	-	1,526	1,526
	<u>4,452</u>	<u>3,024</u>	<u>7,476</u>	<u>7,671</u>	<u>2,826</u>	<u>10,497</u>
Analysed between Charitable activities	<u>4,452</u>	<u>3,024</u>	<u>7,476</u>	<u>7,671</u>	<u>2,826</u>	<u>10,497</u>

Governance costs includes payments to the independent examiners of £1,340 (2020 - £1,300) for examination fees and £1,684 (2020 - £1,526) for other services.

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration from the charity during the year other than some of the Trustees' children being employed by the charity and paid at market rate. There were incidental travel costs of £nil (2020 - £nil) reimbursed to trustees for carrying out the charity's charitable activities.

9 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Coaches and support staff	<u>19</u>	<u>22</u>
Employment costs	2021 £	2020 £
Wages and salaries	199,564	198,280
Social security costs	7,382	9,190
Other pension costs	4,339	3,547
	<u>211,285</u>	<u>211,017</u>

WICKERS GYMNASTICS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

9 Employees

(Continued)

Amounts paid to Key Management Personnel during the year were £36,000 (2020 - £36,000).

There were no employees whose annual remuneration was more than £60,000.

10 Tangible fixed assets

Fixtures, fittings & equipment
£

Cost

At 1 July 2020

214,988

At 30 June 2021

214,988

Depreciation and impairment

At 1 July 2020

142,331

Depreciation charged in the year

18,164

At 30 June 2021

160,495

Carrying amount

At 30 June 2021

54,493

At 30 June 2020

72,657

11 Debtors

2021

2020

Amounts falling due within one year:

£

£

Prepayments and accrued income

-

688

12 Loans and overdrafts

2021

2020

£

£

Bank loans

50,000

-

Payable within one year

4,167

-

Payable after one year

45,833

-

WICKERS GYMNASTICS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

13 Creditors: amounts falling due within one year

	Notes	2021 £	2020 £
Bank loans	12	4,167	-
Other creditors		848	1,056
Accruals and deferred income		2,963	6,353
		<u>7,978</u>	<u>7,409</u>

14 Creditors: amounts falling due after more than one year

	Notes	2021 £	2020 £
Bank loans	12	45,833	-
		<u>45,833</u>	<u>-</u>

15 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £4,339 (2020 - £3,547).

16 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 July 2019 £	Transfers £	Balance at 1 July 2020 £	Transfers £	Balance at 30 June 2021 £
Capital fund	85,694	(13,037)	72,657	(18,164)	54,493
	<u>85,694</u>	<u>(13,037)</u>	<u>72,657</u>	<u>(18,164)</u>	<u>54,493</u>

The capital fund represents fixed assets which are used in the course of carrying out the charity's objects and, as such, they are not readily realisable. The transfer in the year represents the movements in the carried forward balance of fixed assets, taking into account additions, disposals and depreciation.

WICKERS GYMNASTICS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

17 Analysis of net assets between funds

	Unrestricted funds	Designated funds	Total	Unrestricted funds	Designated funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Fund balances at 30 June 2021 are represented by:						
Tangible assets	-	54,493	54,493	-	72,657	72,657
Current assets/ (liabilities)	218,018	-	218,018	178,721	-	178,721
Long term liabilities	(45,833)	-	(45,833)	-	-	-
	<u>172,185</u>	<u>54,493</u>	<u>226,678</u>	<u>178,721</u>	<u>72,657</u>	<u>251,378</u>

18 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2021	2020
	£	£
Within one year	72,500	69,750
Between two and five years	55,500	128,000
	<u>128,000</u>	<u>197,750</u>

19 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

The adult children of four of the Trustees' were employed by the charity during the year. They were paid at the market rate and their gross wages totalled £55,034 (2020: £55,431). One of these employees was the CEO and Key Management Personnel.