

REGISTERED COMPANY NUMBER: 07400060 (England and Wales)
REGISTERED CHARITY NUMBER: 1139983

CHANGING LIVES TOGETHER
REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

CHANGING LIVES TOGETHER

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FOR THE YEAR ENDED 31 DECEMBER 2024**

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CHANGING LIVES TOGETHER

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Overview

We are a social enterprise committed to delivering a creative and meaningful environmental, social and community impact and to making a difference to the people of Cheshire. Structured as a charitable company, we aim to be financially sustainable through enterprise but our social impacts are at the core of what we do.

We work extensively within our community to support people through a variety of work, training and volunteering programmes. One of our core values is that we support people in a way that maintains their personal dignity.

Our mission is to create a better life for local people and improve their environment and wellbeing.

Operational and retail

Affordable furniture, paint and appliances

Our warehouse team continued throughout the year to help the environment by collecting domestic Bulky Waste to reuse and recycle items that would otherwise be sent to landfill or other waste destinations. We work with our membership organisation, the Reuse Network, in providing take-back schemes for a number of national retailers where we help reduce waste as well as bringing damaged and orphan items back in to use. These activities of repair and up-cycling provide work placement opportunities for the individuals we support. This saved consumers over £150,000 in buying preloved instead of new.

Emergency assistance

We operate contracts with local authorities and housing associations to provide their welfare assistance schemes. We supply starter packs, furniture and white goods to hundreds of people and families in need every year. These schemes ensure those in need gain access to essential household items and receive an efficient delivery and installation process. In 2024, we supported over 1,000 families.

During 2024 we saw a sharp drop in sales volume through the scheme as local authorities reset budgets from April, the uncertainty of the general election in July also saw a reduction in spend which presented us with a difficult scenario as we could not significantly reduce costs due to long term vehicle leases and the expectation that spend would increase by the LA's, once the period of uncertainty passed, this has proved to be the case with sales numbers resuming a level of normality from September 2024.

Bulky waste

We are proud to support Cheshire West Recycling Limited and Warrington Borough Council in collecting bulky domestic waste - and we repair, reuse and recycle as much as we can, last year we collected nearly 8,000 products, reusing or recycling 49%.

Community support

Our Buddying and Befriending scheme had been successful in securing grants from The National Lottery Community Fund and others. This has enabled us to continue our great work helping those who are over 50 living across Cheshire West and Cheshire East and are experiencing loneliness and social isolation. The service delivered over 300 matches between volunteers and clients in 2024 and led to us establishing community groups under the Warm Welcome brand to support those who are socially isolated and enable them to meet others in a community-based environment, this has led to over 150 people meeting each week taking part in group activities and making new friends.

Throughout the year our Family Support team continued their exceptional work in their school placements to help improve attendance, behaviour and achievement. They focus on early intervention, helping parents to develop the necessary coping skills and access a broad range of services. If our team is unable to assist, they will put families in touch with somebody who can and arrange introductions. In 2024 over 63 families were directly supported by our in-school teams.

CHANGING LIVES TOGETHER

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

The Very Green Grocery

Since starting out in 2020, the community groceries have gone from strength to strength in its provision and distribution of surplus food across Cheshire West. Utilising two vehicles we are collecting thousands of tonnes of surplus food across Cheshire, last year alone we calculate over 21,000 individual shops took place saving customers approximately £354,000 in food costs and reducing carbon emissions by 894 tonnes by saving food intended for landfill.

We are now serving an average of 100 shoppers per session, 3 times a week across our two sites in Northwich and Winsford. Our shoppers pay a donation of £6 to receive goods worth considerably more, thus helping them stretch their budgets whilst reducing food waste. With the cost-of-living crisis this service has seen a huge increase in demand, and we are working hard with our partners to secure food for the whole community.

The other part of the work at the groceries is the bringing together of volunteering opportunities. From warehousing, distribution, box projects, shop support, café service, gardening projects and building maintenance there is something for everyone. We have seen over 300 hundred volunteers who support the two groceries. Each one of our volunteers has been passionate about supporting their community and without their help and assistance these outcomes would be impossible.

Our Community Cafés offer low-cost hot and cold food, the sites now function fully as a community centre open for use by partners and community groups.

Northwich has seen a 100% increase, and Winsford has seen a 50% footfall increase in residents using the service and the community centre is being used by other community projects including a Baby Bank.

Community transport

We operate our community transport minibus services (Yourbus), which are contracted by Cheshire West and Chester Council (CWaC). The services we provide are Home to School, Adult Social Care, Dial A Ride and other contracts as required. These services provide, either free or subsidised access to schools, care centres, the high street, leisure and other services for members of the community who might otherwise miss out.

With over 19,000 trips, the team transported over 10,000 passengers in 2024.

We are currently working closely with CWaC to understand how we can further improve this service for local residents and the wider community pending a tender in 2026. We have invested considerable time in grant applications for vehicles to further grow this service particularly around the need for more Dial a Ride services.

Reuse Warehouse

We have continued to invest in our main retail site to ensure the customer experience is like that of any other quality pre-used homewares retailer, thereby protecting dignity of shoppers. Our brands including "Off to a Good Home", "Planet Paint", "Recycles" give us the chance to move these offerings into smaller retail premises with a sub brand going forward.

We also sourced grant support to invest in a new wood burner on site, turning waste into heat and installed new speed doors to prevent heat loss at our site.

Systems

In 2024 we invested in new IT hardware and continued developing systems, to achieve Cyber Essentials accreditation.

We continue working with health and safety consultants to ensure our internal processes are efficient and meet our obligations to provide a safe environment for visitors, customers, volunteers and staff.

We continue to evolve and measure Social Impact through our bespoke online dashboard, allowing us to measure over 80 key performance metrics, this allows us to demonstrate and improve our impact to the Cheshire community.

CHANGING LIVES TOGETHER

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

People

Without our dedicated volunteers and staff, our mission would be impossible to achieve. In 2024 the board supported the implementation of the Real Living Wage again. This has allowed us to recognise the dedication and effort given by those working within the organisation and themselves feeling the impact of the cost-of-living crisis.

Furthermore, we are focussed on building an open and engaging culture, every other month our CEO holds a Grass Roots meeting with representatives from each area of the charity so everyone can feedback any issues or concerns which may be preventing them from delivering great results. We solve these operational problems quickly based on feedback.

Our current objective is to try and remain a Real Living Wage Employer however due to proposed National Insurance contributions by us this may be a challenge in 2025. All employees above this level are reviewed by the Board of Trustees, including management, and an appropriate figure based on economic circumstances and affordability is agreed, based on bench marketing, qualifications and contribution.

Costs

We have worked hard to renegotiate supplier contracts and eliminate spend wherever possible, consolidating our operation, removing and reducing spend. During a period of high inflation our total outgoings did not increase in the year due to this cost cutting. We remain focussed on watching all spend to ensure monies are directed at helping the community.

Management Structure

The organisation is operationally led by a CEO reporting into the Board of Trustees. The CEO leads an experienced Head of Department flat hierarchy team listed below.

- CEO
- Head of Retail and Grocery
- Head of Development
- Head of Community Support
- Head of Community Transport
- Head of Finance
- Head of HR
- Head of Operations

Operational ongoing management is the remit of the leadership team with the CEO presenting progress updates on a weekly basis as well as at our bi-monthly board meetings. Significant strategic decisions are made at the board meetings with the leadership operating to a matrix of authority. Ad hoc exceptional issues will be raised between the CEO and Chair of Trustees as and when required.

What was our impact in 2024?

- Our Bulky Waste activity saved over 2,000 tonnes of carbon
- Our Help Scheme delivered over £1m worth of products to people in need
- Our Retail customers saved over £150k on buying reuse instead of new products
- Our Reuse team prepared and refurbished over 1,000 items that would have ended up in landfill
- Our community Groceries supplied over 42,000 bags of shopping
- Our Buddy & Befriending Team matched over 240 lonely residents with a volunteer to prevent social isolation and hosted over 150 residents at Warm Welcome Meetings
- Family Support helped over 63 families last year
- Community Transport totalled over 76,000 miles transporting vulnerable residents in the year

Future planning

The Board of Trustees hold regular meetings with the CEO to discuss strategy and future planning of Changing Lives Together, to collaborate with stakeholders and ask to become involved in a diverse range of issues affecting the community. All new opportunities would go through a detailed planning process to ensure as a minimum;

1. Does this comply with our organisation's articles?
2. Does this integrate and enhance our social impact?
3. Can this be financially substantiable?
4. Is this achievable?

CHANGING LIVES TOGETHER

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

Any future change is then put into our growth and change strategy document which is discussed at each Strategy Meeting with the Board and Leadership Team.

Our key Headline Objectives

1. Growth which is sustainable
2. Health and safety and risk management
3. Cost reduction as appropriate
4. Internal and external communications
5. Environmental and social governance
6. Continuous improvement

FINANCIAL REVIEW

Financial position

Our long-term policy has been to stand on our own feet with sustainable results and without excessive dependence on grant income. We reinvest when we can in our people and we are slowly building our reserves to a normal level for a charity of our size and complexity.

Total income in 2024 was £2,444,931 (2023 £2,623,852) and the excess expenditure over income resulted in a deficit of £83,611 (2023 a surplus of £19,563).

Investment policy

Available funds are transferred to interest bearing bank or building society accounts to maximise returns.

Reserves policy

The Trustees have agreed that the appropriate level of unrestricted liquid reserves should be sufficient to cover 3 months of routine expenditure i.e. to provide working capital to cover delays in the receipt of payments and grants and to provide a cushion for unexpected emergencies.

We have achieved this, our reserves at 31 December 2024 were £421,615.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Changing Lives Together (charity 1139983 and company 07400060) was incorporated on 7 October 2010 and commenced trading on the same date. The principal governing document is the Articles of Association adopted on 21 March 2019.

The objects of the charity are:

- 1 The relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage, in particular but not exclusively, by the provision of affordable furniture, recycled and reused items and the provision of training, voluntary positions and work experience.
- 2 The protection and preservation of the physical and natural environment in particular but not exclusively by the promotion of sustainable waste management practices.
- 3 To provide transport facilities in particular but not exclusively in Cheshire and the surrounding area for people who have special need of such facilities because they are elderly, poor or disabled, people with young children or those living in isolated areas where there are no adequate public transport facilities.

Recruitment and appointment of new trustees

We have a written policy for the recruitment and induction of new trustees that gives all candidates a fair chance to see us in action and to deliver efficient support on appointment.

Management and governance

We continue to develop our Management and Governance structures.

CHANGING LIVES TOGETHER

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have regard to the Charities Commission guidance on Public Benefit and a robust approach to Risk Management. The trustees monitor risk by ensuring that the identification, assessment and mitigation of risk is linked to the achievement of the charity's operational objectives.

The trustee board at each meeting reviews Health and Safety performance, Safeguarding and Management Information (financial and operational) with a review of current and future obligations. The trustee board also reviews the financial impact of risk as part of operational budget planning and monitoring. Full consideration is given to the risks attached to significant new activities or opportunities, as is risk associated with external factors such as new legislation or new requirements from funders.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07400060 (England and Wales)

Registered Charity number

1139983

Registered office

Unit 12 Road Two
Winsford Industrial Estate
Winsford
Cheshire
CW7 3QL

Trustees

B M Clarke
H E L Dilliway-Nickson
B G Dunn
H C Kinsey
P Price
S T Taylor (resigned 19.1.24)
S M Tilling (resigned 15.5.24)
C F Lees-Jones
M McBride (appointed 15.5.24)
N Dake (appointed 15.5.24) (resigned 15.11.24)
R Blackhurst (appointed 28.3.25)
G Edwards (appointed 21.1.25)

Auditors

Murray Smith LLP
Chartered Accountants
Statutory Auditors
Darland House
44 Winnington Hill
Northwich
Cheshire
CW8 1AU

CHANGING LIVES TOGETHER

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Solicitors

Browne Jacobson LLP
Mowbray House
Castle Meadow Road
Nottingham
NG2 1BJ

Bankers

Santander UK plc
Bridle Road
Merseyside
L30 4GB

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Changing Lives Together for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Murray Smith LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 4 June 2025 and signed on its behalf by:

DocuSigned by:

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H E L Dilliway-Nickson - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF CHANGING LIVES TOGETHER (REGISTERED NUMBER: 07400060)

Opinion

We have audited the financial statements of Changing Lives Together (the 'charitable company') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF CHANGING LIVES TOGETHER (REGISTERED NUMBER: 07400060)

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The audit procedures designed to identify irregularities included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims
- Enquiry of company staff with responsibilities for compliance matters to identify any instances of non-compliance with laws and regulations
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.

There are inherent limitations in the audit procedures described above and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, intentional misrepresentations or through collusion.

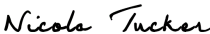
A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
CHANGING LIVES TOGETHER (REGISTERED NUMBER: 07400060)**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:



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Nicola Tucker (Senior Statutory Auditor)
for and on behalf of Murray Smith LLP
Chartered Accountants
Statutory Auditors
Darland House
44 Winnington Hill
Northwich
Cheshire
CW8 1AU

09-06-2025

Date:

CHANGING LIVES TOGETHER**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	18,741	-	18,741	17,927
Charitable activities					
Charitable activities	6	527,346	300,657	828,003	740,532
Other trading activities	4	1,570,339	-	1,570,339	1,845,735
Investment income	5	24,541	-	24,541	19,658
Other income		3,307	-	3,307	-
Total		<u>2,144,274</u>	<u>300,657</u>	<u>2,444,931</u>	<u>2,623,852</u>
EXPENDITURE ON					
Raising funds	7	1,141,916	141,699	1,283,615	1,422,460
Charitable activities					
Charitable activities	8	<u>1,087,601</u>	<u>157,326</u>	<u>1,244,927</u>	<u>1,181,829</u>
Total		<u>2,229,517</u>	<u>299,025</u>	<u>2,528,542</u>	<u>2,604,289</u>
NET INCOME/(EXPENDITURE)		(85,243)	1,632	(83,611)	19,563
RECONCILIATION OF FUNDS					
Total funds brought forward		500,226	5,000	505,226	485,663
TOTAL FUNDS CARRIED FORWARD		<u><u>414,983</u></u>	<u><u>6,632</u></u>	<u><u>421,615</u></u>	<u><u>505,226</u></u>


The notes form part of these financial statements

CHANGING LIVES TOGETHER**BALANCE SHEET
31 DECEMBER 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	14	113,547	3,750	117,297	112,859
CURRENT ASSETS					
Stocks	15	81,227	-	81,227	90,576
Debtors	16	275,532	-	275,532	156,665
Cash at bank		153,110	115,786	268,896	418,126
		<u>509,869</u>	<u>115,786</u>	<u>625,655</u>	<u>665,367</u>
CREDITORS					
Amounts falling due within one year	17	(193,520)	(112,904)	(306,424)	(219,926)
NET CURRENT ASSETS		<u>316,349</u>	<u>2,882</u>	<u>319,231</u>	<u>445,441</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		429,896	6,632	436,528	558,300
CREDITORS					
Amounts falling due after more than one year	18	(14,913)	-	(14,913)	(53,074)
NET ASSETS		<u>414,983</u>	<u>6,632</u>	<u>421,615</u>	<u>505,226</u>
FUNDS	21				
Unrestricted funds				414,983	500,226
Restricted funds				6,632	5,000
TOTAL FUNDS				<u>421,615</u>	<u>505,226</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 4 June 2025 and were signed on its behalf by:

DocuSigned by:

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H E L Dillway-Nickson - Trustee

CHANGING LIVES TOGETHER**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	(95,839)	(21,854)
Interest paid		(4,695)	(6,564)
Net cash used in operating activities		<u>(100,534)</u>	<u>(28,418)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(23,867)	(104,430)
Interest received		11,291	11,040
Net cash used in investing activities		<u>(12,576)</u>	<u>(93,390)</u>
Cash flows from financing activities			
Loan repayments in year		(36,120)	(34,251)
Net cash used in financing activities		<u>(36,120)</u>	<u>(34,251)</u>
Change in cash and cash equivalents in the reporting period		<u>(149,230)</u>	<u>(156,059)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>418,126</u>	<u>574,185</u>
Cash and cash equivalents at the end of the reporting period		<u><u>268,896</u></u>	<u><u>418,126</u></u>

The notes form part of these financial statements

CHANGING LIVES TOGETHER**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2024****1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM
OPERATING ACTIVITIES**

	2024 £	2023 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(83,611)	19,563
Adjustments for:		
Depreciation charges	18,839	6,134
Loss on disposal of fixed assets	590	-
Interest received	(11,291)	(11,040)
Interest paid	4,695	6,564
Decrease in stocks	9,349	2,175
(Increase)/decrease in debtors	(118,867)	69,198
Increase/(decrease) in creditors	84,457	(114,448)
Net cash used in operations	<u>(95,839)</u>	<u>(21,854)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.24 £	Cash flow £	At 31.12.24 £
Net cash			
Cash at bank	418,126	(149,230)	268,896
	<u>418,126</u>	<u>(149,230)</u>	<u>268,896</u>
Debt			
Debts falling due within 1 year	(36,120)	(2,041)	(38,161)
Debts falling due after 1 year	(53,074)	38,161	(14,913)
	<u>(89,194)</u>	<u>36,120</u>	<u>(53,074)</u>
Total	<u>328,932</u>	<u>(113,110)</u>	<u>215,822</u>

The notes form part of these financial statements

CHANGING LIVES TOGETHER

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. STATUTORY INFORMATION

Changing Lives Together is a private company, limited by guarantee, registered in England and Wales. The company's registered number, registered charity number and registered office can be found in the Reference and Administrative Details section of the Trustees' Report.

The presentation currency of the financial statements is in Pounds Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' (effective 1 January 2019) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Changing Lives Together meets the definition of a public benefit entity under FRS 102.

Going concern

The charitable company meets its day to day working capital requirements through its cash resources and available loan facilities. The trustees have reviewed current and forecast activity and cash requirements for a period of at least 12 months from the date of the signing of the financial statements which show, taking into account reasonably possible changes in performance, that the charitable company should be able to operate within its available cash resources. After making enquiries, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. The charitable company therefore continues to adopt the going concern basis in preparing its financial statements.

Income

The policies adopted for the recognition of income are as follows:

Sale of goods

Income from the sale of goods is recognised when significant risks and rewards of ownership of the goods have transferred to the buyer, the amount of income can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the company and the costs incurred or to be incurred in respect of the transaction can be measured reliably. This is usually on dispatch of the goods.

Rendering of services

When the outcome of a transaction can be estimated reliably, income is recognised by reference to the stage of completion at the balance sheet date. Stage of completion is measured by reference to a notable milestone.

Where the outcome cannot be measured reliably, income is recognised only to the extent of the expenses recognised that are recoverable.

Grants

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, and performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Goodwill

Goodwill relates to the amount paid in connection with the acquisitions of a business, and is now fully amortised.

CHANGING LIVES TOGETHER

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. Cost includes the original purchase price of the asset and the costs attributable to bringing the asset to its working condition for its intended use.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Short leasehold	- 10% on cost
Plant and machinery	- 20% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition. Stocks of unsold donated goods are valued only at the cost of bringing the items to their present location as it is not considered practical to estimate the fair value due to their cost being nil and their value is uncertain until sold.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the Statement of Financial Activities over the relevant period. The capital element of the future payments is treated as a liability.

Rentals payable under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Short term debtors and creditors

Short term debtors and creditors with no stated interest rate are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account.

Cash and cash equivalents

Cash and cash equivalents includes cash in hand, cash held with banks and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Pension costs and other post-retirement benefits

The charitable company makes contribution to employees' pension schemes. Contributions payable are charged to the Statement of Financial Activities in the period to which they relate.

CHANGING LIVES TOGETHER**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024****2. ACCOUNTING POLICIES - continued****Loans and borrowings**

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment.

3. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	18,741	17,927

4. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Shop income	1,197,499	1,489,918
Waste credits, recycling, scrap and waste collection	372,840	355,817
	<u>1,570,339</u>	<u>1,845,735</u>

5. INVESTMENT INCOME

	2024	2023
	£	£
Rents received	13,250	8,618
Interest receivable	11,291	11,040
	<u>24,541</u>	<u>19,658</u>

6. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2024	2023
		£	£
Transport	Charitable activities	482,251	449,547
Grants	Charitable activities	345,752	290,985
		<u>828,003</u>	<u>740,532</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
General fund	-	10,254
Buddying & befriending	45,603	4,480
Family support	46,525	40,149
Kitchen grant	-	5,000
Love Lostock Cheshire Food hub	-	555
National lottery community fund	18,572	75,996
Wellbeing	-	37,487
Winter Box Project	160,772	84,248
VGG Container Rental	2,559	2,746
Dust Extraction Unit	-	938
VGG Food and Collection	5,613	10,000
Period Poverty Fund	-	250
Mental Health Grant	3,000	18,882
	<u>282,644</u>	<u>290,985</u>
Carried forward		

CHANGING LIVES TOGETHER**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024****6. INCOME FROM CHARITABLE ACTIVITIES - continued**

	2024	2023
	£	£
Brought forward	282,644	290,985
Flourish fund	1,000	-
Moulding foundation	1,100	-
Wood Burner	5,460	-
Re-Cycle Project	4,000	-
General restricted fund	6,453	-
	<u>300,657</u>	<u>290,985</u>

7. RAISING FUNDS**Other trading activities**

	2024	2023
	£	£
Opening stock	90,576	92,751
Purchases	436,913	660,256
Closing stock	(81,227)	(90,576)
Staff costs	531,644	503,262
Hire of plant and machinery	30,037	23,983
Licensing	7,268	5,076
Vehicle hire	83,313	84,788
Motor expenses	36,518	52,682
Other direct costs	148,573	90,238
	<u>1,283,615</u>	<u>1,422,460</u>

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 9) £	Totals £
Charitable activities	<u>1,183,564</u>	<u>61,363</u>	<u>1,244,927</u>

9. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Charitable activities	<u>4,942</u>	<u>56,421</u>	<u>61,363</u>

CHANGING LIVES TOGETHER**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024****10. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Auditors' remuneration - current year	8,916	8,670
Auditors' remuneration - assurance services	999	972
Depreciation - owned assets	18,839	6,134
Hire of plant and machinery	30,037	23,983
Other operating leases	48,964	62,044
Deficit on disposal of fixed assets	590	-
	<u> </u>	<u> </u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

12. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	1,251,589	1,219,015
Social security costs	90,878	83,655
Other pension costs	19,878	18,544
	<u> </u>	<u> </u>
	<u>1,362,345</u>	<u>1,321,214</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Management team	7	5
Warehouse/reuse	25	28
Administrative	6	6
Retail	4	4
Community hubs	6	6
Community engagement	6	9
Community transport	22	18
	<u> </u>	<u> </u>
	<u>76</u>	<u>76</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024	2023
£70,001 - £80,000	-	1
£80,001 - £90,000	1	-
	<u> </u>	<u> </u>
	<u>1</u>	<u>1</u>

Total emoluments for key management personnel totalled £258,387 (2023: £264,755).

CHANGING LIVES TOGETHER**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024****13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	17,927	-	17,927
Charitable activities			
Charitable activities	459,801	280,731	740,532
Other trading activities	1,845,735	-	1,845,735
Investment income	19,658	-	19,658
Total	<u>2,343,121</u>	<u>280,731</u>	<u>2,623,852</u>
EXPENDITURE ON			
Raising funds	1,408,909	13,551	1,422,460
Charitable activities			
Charitable activities	<u>904,789</u>	<u>277,040</u>	<u>1,181,829</u>
Total	<u>2,313,698</u>	<u>290,591</u>	<u>2,604,289</u>
NET INCOME/(EXPENDITURE)	29,423	(9,860)	19,563
RECONCILIATION OF FUNDS			
Total funds brought forward	470,803	14,860	485,663
TOTAL FUNDS CARRIED FORWARD	<u>500,226</u>	<u>5,000</u>	<u>505,226</u>

14. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 January 2024	95,031	61,606	7,507	43,628	207,772
Additions	3,675	7,917	3,798	8,477	23,867
Disposals	-	-	-	(1,345)	(1,345)
At 31 December 2024	<u>98,706</u>	<u>69,523</u>	<u>11,305</u>	<u>50,760</u>	<u>230,294</u>
DEPRECIATION					
At 1 January 2024	-	51,730	7,077	36,106	94,913
Charge for year	11,607	771	1,713	4,748	18,839
Eliminated on disposal	-	-	-	(755)	(755)
At 31 December 2024	<u>11,607</u>	<u>52,501</u>	<u>8,790</u>	<u>40,099</u>	<u>112,997</u>
NET BOOK VALUE					
At 31 December 2024	<u>87,099</u>	<u>17,022</u>	<u>2,515</u>	<u>10,661</u>	<u>117,297</u>
At 31 December 2023	<u>95,031</u>	<u>9,876</u>	<u>430</u>	<u>7,522</u>	<u>112,859</u>

CHANGING LIVES TOGETHER**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024****15. STOCKS**

	2024	2023
	£	£
Stocks	<u>81,227</u>	<u>90,576</u>

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	239,446	125,271
Other debtors	13,921	8,695
Prepayments and accrued income	<u>22,165</u>	<u>22,699</u>
	<u>275,532</u>	<u>156,665</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other loans (see note 19)	38,161	36,120
Trade creditors	80,616	69,450
Social security and other taxes	23,185	21,812
VAT	9,554	21,178
Other creditors	4,586	4,114
Deposits held on account	18,465	17,850
Accruals and deferred income	<u>131,857</u>	<u>49,402</u>
	<u>306,424</u>	<u>219,926</u>

	2024	2023
	£	£
Deferred income at 31 December 2023	49,978	82,266
Released from previous years	(47,471)	(82,266)
Income deferred in the year	<u>113,877</u>	<u>49,978</u>
Deferred income at 31 December 2024	<u>116,384</u>	<u>49,978</u>

At the balance sheet date the Charity was holding the following income received in advance:

	2024	2023
	£	£
CWaC Furniture Scheme	18,465	17,850
RWT Main Grant	-	8,499
CCG Mental Health B&B	-	2,503
B&B Main Grant Lottery	-	18,571
Earl of Chester funding	4,500	-
Cheshire East - The Flourish Fund BB	9,000	-
Moulding Foundation	38,900	-
Morrisons Foundation	8,046	-
Family Support Invoicing	13,379	-
Tarporley War Memorial Hospital Dementia Support	8,663	-
Cheshire East Cost of Living - VGG Crewe	10,000	-
John Lewis Partnership	1,650	-
All other small grants	<u>3,781</u>	<u>2,555</u>
	<u>116,384</u>	<u>49,978</u>

CHANGING LIVES TOGETHER**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024****17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR - continued****18. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2024	2023
	£	£
Other loans (see note 19)	14,913	53,074

19. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Other loans	38,161	36,120
Amounts falling between one and two years:		
Other loans - 1-2 years	14,913	38,161
Amounts falling due between two and five years:		
Other loans - 2-5 years	-	14,913

20. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024	2023
	£	£
Within one year	131,830	128,433
Between one and five years	179,229	269,961
	311,059	398,394

21. MOVEMENT IN FUNDS

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
Unrestricted funds			
General fund	500,226	(85,243)	414,983
Restricted funds			
Family Support	-	1,769	1,769
Buddying & Befriending	-	1,113	1,113
Kitchen Grant	5,000	(1,250)	3,750
	5,000	1,632	6,632
TOTAL FUNDS	505,226	(83,611)	421,615

CHANGING LIVES TOGETHER**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024****21. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,144,274	(2,229,517)	(85,243)
Restricted funds			
Re-Cycle Project	4,000	(4,000)	-
Family Support	46,525	(44,756)	1,769
National Lottery Community Fund	18,572	(18,572)	-
Buddying & Befriending	45,603	(44,490)	1,113
Kitchen Grant	-	(1,250)	(1,250)
Mental Health	3,000	(3,000)	-
Winter Box Project	160,772	(160,772)	-
VGG Container Rental	2,559	(2,559)	-
VGG Food and Collection	5,613	(5,613)	-
Small restricted fund	6,453	(6,453)	-
Flourish fund	1,000	(1,000)	-
Moulding foundation	1,100	(1,100)	-
Wood Burner	5,460	(5,460)	-
	<u>300,657</u>	<u>(299,025)</u>	<u>1,632</u>
TOTAL FUNDS	<u><u>2,444,931</u></u>	<u><u>(2,528,542)</u></u>	<u><u>(83,611)</u></u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	470,803	29,423	500,226
Restricted funds			
Food Hub Grant	14,860	(14,860)	-
Kitchen Grant	-	5,000	5,000
	<u>14,860</u>	<u>(9,860)</u>	<u>5,000</u>
TOTAL FUNDS	<u><u>485,663</u></u>	<u><u>19,563</u></u>	<u><u>505,226</u></u>

CHANGING LIVES TOGETHER**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024****21. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,343,121	(2,313,698)	29,423
Restricted funds			
Family Support	40,149	(40,149)	-
National Lottery Community Fund	75,996	(75,996)	-
Wellbeing	37,487	(37,487)	-
Food Hub Grant	-	(14,860)	(14,860)
Buddying & Befriending	4,480	(4,480)	-
Love Lostock Cheshire Food Hub	555	(555)	-
Kitchen Grant	5,000	-	5,000
Mental Health	18,882	(18,882)	-
Winter Box Project	84,248	(84,248)	-
VGG Container Rental	2,746	(2,746)	-
Dust Extraction Unit	938	(938)	-
VGG Food and Collection	10,000	(10,000)	-
Period Poverty Fund	250	(250)	-
	<u>280,731</u>	<u>(290,591)</u>	<u>(9,860)</u>
TOTAL FUNDS	<u><u>2,623,852</u></u>	<u><u>(2,604,289)</u></u>	<u><u>19,563</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	470,803	(55,820)	414,983
Restricted funds			
Family Support	-	1,769	1,769
Food Hub Grant	14,860	(14,860)	-
Buddying & Befriending	-	1,113	1,113
Kitchen Grant	-	3,750	3,750
	<u>14,860</u>	<u>(8,228)</u>	<u>6,632</u>
TOTAL FUNDS	<u><u>485,663</u></u>	<u><u>(64,048)</u></u>	<u><u>421,615</u></u>

CHANGING LIVES TOGETHER**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024****21. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	4,487,395	(4,543,215)	(55,820)
Restricted funds			
Re-Cycle Project	4,000	(4,000)	-
Family Support	86,674	(84,905)	1,769
National Lottery Community Fund	94,568	(94,568)	-
Wellbeing	37,487	(37,487)	-
Food Hub Grant	-	(14,860)	(14,860)
Buddying & Befriending	50,083	(48,970)	1,113
Love Lostock Cheshire Food Hub	555	(555)	-
Kitchen Grant	5,000	(1,250)	3,750
Mental Health	21,882	(21,882)	-
Winter Box Project	245,020	(245,020)	-
VGG Container Rental	5,305	(5,305)	-
Dust Extraction Unit	938	(938)	-
VGG Food and Collection	15,613	(15,613)	-
Period Poverty Fund	250	(250)	-
Small restricted fund	6,453	(6,453)	-
Flourish fund	1,000	(1,000)	-
Moulding foundation	1,100	(1,100)	-
Wood Burner	5,460	(5,460)	-
	<hr/> 581,388	<hr/> (589,616)	<hr/> (8,228)
TOTAL FUNDS	<hr/> <hr/> 5,068,783	<hr/> <hr/> (5,132,831)	<hr/> <hr/> (64,048)

CHANGING LIVES TOGETHER

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

21. MOVEMENT IN FUNDS - continued

Family Support - Schools invoiced by Terms for Support provided to primary schools by CLT - Funds cover wages of Support staff, management costs and admin fees.

National Lottery Community Fund - Funds received from the National Lottery Community fund - covers Buddy & Befriending wages, management costs and admin fees.

Wellbeing - Funds to assist with the costs of activities across Community support teams - Funds from Grants released to income for Community Support departments and Business development.

Food Hub Grant - Support towards running costs of the Northwich Community Hub.

Buddying & Befriending - Support towards activities for the Buddy & Befriending team, admin and management costs.

Love Lostock Cheshire Food Hub - Support towards running costs of the Northwich Community Hub.

Kitchen Grant - Funds for the New Kitchen at Winsford Community Hub.

Mental Health - Funds cover wages of Support staff, management costs and admin fees for the Mental Health section of Buddy & Befriending.

Winter Box Project - Funds to cover the costs of Christmas Food Boxes supplied by CLT, includes management and admin costs.

VGG Container Rental - Funds to help towards the cost of Refridgerated container hire sited at Northwich Community Hub.

Dust Extraction Unit - Funds towards cost and maintenance of the unit at Winsford Hub Road Two.

VGG Food and Collection - Funds towards staple food provided for the Very Green Groceries and collections.

Period Poverty Fund - Funds towards sanitary products provided at the Northwich Community Hub.

Re-cycle project - Funds to set up the Re-cycle project and train cycle technicians.

Flourish fund - Funds to establish and maintain the existing befriending service.

Moulding foundation - Up-front lump sum contribution for the fit out costs of the new Crewe retail store.

Wood burner - Funds for the purchase of a new heating appliance at the Winsford warehouse.

Small restricted fund - All other restricted small grants and donations.

CHANGING LIVES TOGETHER

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

22. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

CHANGING LIVES TOGETHER**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	18,741	17,927
Other trading activities		
Shop income	1,197,499	1,489,918
Waste credits, recycling, scrap and waste collection	372,840	355,817
	<hr/> 1,570,339	<hr/> 1,845,735
Investment income		
Rents received	13,250	8,618
Interest receivable	11,291	11,040
	<hr/> 24,541	<hr/> 19,658
Charitable activities		
Transport	482,251	449,547
Grants	345,752	290,985
	<hr/> 828,003	<hr/> 740,532
Other income		
Other income	3,307	-
	<hr/> 2,444,931	<hr/> 2,623,852
Total incoming resources		
EXPENDITURE		
Other trading activities		
Opening stock	90,576	92,751
Purchases	436,913	660,256
Wages	531,644	503,262
Hire of plant and machinery	30,037	23,983
Licensing	7,268	5,076
Vehicle hire	83,313	84,788
Motor expenses	36,518	52,682
Other direct costs	148,573	90,238
Closing stock	(81,227)	(90,576)
	<hr/> 1,283,615	<hr/> 1,422,460
Charitable activities		
Wages	719,945	715,753
Social security	90,878	83,655
Pensions	19,878	18,544
Other operating leases	48,964	62,044
Carried forward	879,665	879,996

This page does not form part of the statutory financial statements

CHANGING LIVES TOGETHER**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024 £	2023 £
Charitable activities		
Brought forward	879,665	879,996
Direct costs	284,470	278,802
Short leasehold	11,607	-
Plant and machinery	771	3,395
Fixtures and fittings	1,572	327
Computer equipment	4,889	2,412
Loss on sale of tangible fixed assets	590	-
	<hr/> 1,183,564	<hr/> 1,164,932
Support costs		
Finance		
Bank charges	247	629
Late payment fees	-	49
Bank loan interest	4,695	6,564
	<hr/> 4,942	<hr/> 7,242
Governance costs		
Auditors' remuneration - current year	9,915	9,642
Other governance costs	46,506	13
	<hr/> 56,421	<hr/> 9,655
Total resources expended	<hr/> 2,528,542	<hr/> 2,604,289
Net (expenditure)/income	<hr/> <hr/> (83,611)	<hr/> <hr/> 19,563