

Company Registration number 07107557
Registered Charity number 1139976

Arts-Inight

Report of the Trustees and unaudited financial statements

for the year ended 31 December 2023

Arts-Insight

Charity information

Trustees	MF Macvie J Adam S Cornwall-Jones
Company number	07107557
Charity number	1139976
Registered office	75 Moorside Crescent Sinfin Derby DE24 9PH
Independent Examiner	DWS Accountancy Services 75 Moorside Crescent Sinfin Derby DE24 9PH

Arts-Inight

Contents

	Page
Trustees' report	1 - 2
Independent Examiner's report	3
Statement of financial activities	4
Balance sheet	5 - 6
Notes to the financial statements	7 – 9
Detailed Statement of Financial Activities	10

Arts-Insight

Trustees' report for the year ended 31 December 2023

The trustees, who are also the directors of the charity for the purposes of the Companies Act 2006, present their report and the financial statements of the charity for the year ended 31 December 2023.

Structure

The charity is a company limited by guarantee under the Companies Act 2006. The charity is controlled by its articles of association under which it is incorporated. Other administrative details are shown on the "Charity Information" page.

Objects of the charity

The objects of the charity are to promote, maintain and improve education by the encouragement of the arts of music, singing, drama and movement in all their aspects. The charity provides schools with first class performing arts experiences which focus on improving children's development in essential life skills such as confidence, communication, teamwork, discipline and self-esteem which are all for the public benefit. Our work is proven to be completely inclusive for children of any age, culture, physical and mental ability.

Charity Commission guidance

The trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to guidance published by the Charity Commission, particularly guidance on the public benefit.

Trustees

The trustees who served during the year are as stated below:

M McVie
J Adam
H Black

Achievements and performance

Arts Insight brings a wealth of experience within the music and drama education industry spanning a period of over 10 years. Our practitioners have worked with well-known institutions as well as major music charities. They also work as professional performers and musicians at the highest levels. It was through a wish to concentrate solely on the educational and social benefits of music, drama and dance in schools that we created Arts Insight, so that a UK charity could exist specifically to roll out a programme of high-quality arts-based workshops for young people.

Our Directors of Music and Drama/Dance, along with a pianist/instrumentalist, will visit primary and SEN schools and create a professional working environment for the students, in which every child will be pushed to excel beyond what is generally expected of them on a normal school day. The children are encouraged to develop their ability to communicate, to work as a team, to be spontaneous and to be professional, all of which help those involved to grow in confidence, using performing arts as the vehicle to achieve this. The vision that shapes our annual activities remains the promotion and delivery of 1 – 5 day workshops, which the schools receive completely free of charge as the cost of the workshop is donated by local and national charitable trusts, organisations and government schemes.

The strategies employed to achieve the charity's aims and objectives are to:

Fundraise: by researching and applying to local and national trusts, government schemes and corporate funding who donate an amount that allows us to deliver our workshops at no cost to the school that takes part.
Promote: through our website, social media, telephone and email communication.

Arts-Insight

Trustees' report (Continued) for the year ended 31 December 2023

Deliver: As many workshops that we receive funding for, throughout the school year to as many schools though out the UK.

Putting these strategies into action we have three major areas of activity which are: 1 and 2 day workshops in main stream primary school, 5 day workshops in main stream primary schools and 1-5 day workshops in SEN schools. As well as ensuring the subject matter of the shows are relevant, topical and inspiring.

This report has been prepared in accordance with the special provisions for small companies under section 419(2) of the Companies Act 2006.

This report was approved by the Trustees on

and signed on its behalf by

Director and Trustee

Independent Examiner's Report to the Trustees of Arts-Insight

I report on the accounts for the year ended 31st December 2023 set out on pages 4 to 10.

Respective responsibilities of trustees and examiners

The charity's trustees (who are also the directors of the charity for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioner under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioner. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below:

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - (a) to keep accounting records in accordance with sections 386 and 387 of the Companies Act 2006; and
 - (b) to prepare accounts which accord with the accounting records, comply with the accounting requirements of sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

DWS Accountancy Services Ltd
75 Moorside Crescent
Sinfen
Derby
DE24 9PH

23 September 2024

Arts-Inight

Statement of Financial Activities for the year ended 31 December 2023

		2023 Unrestricted Funds	2023 Total Funds
	Notes	£	£
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		63,671	63,671
RESOURCES EXPENDED			
Costs of generating funds			
Fundraising trading:			
Cost of goods sold and other costs		54,198	54,198
Charitable activities			
Events and promotions		11,140	16,819
Support costs		591	591
Governance costs		685	685
Other resources expended	2	8	8
Total resources expended		<u>66,622</u>	<u>66,622</u>
NET INCOMING RESOURCES			
		(2,951)	(2,951)
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>8,017</u>	<u>8,017</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>5,066</u></u>	<u><u>5,066</u></u>

The notes on pages 7 to 9 form an integral part of these financial statements.

Arts-Inight

**Balance sheet
as at 31 December 2023**

		2023 Unrestricted Funds		2023 Total Funds	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	5		26		34
Current assets					
Debtors	6	-		95	
Cash at bank and in hand		5,470		8,313	
		<u>5,470</u>		<u>8,408</u>	
Creditors: amounts falling due within one year	7	<u>(430)</u>		<u>(425)</u>	
Net current assets			5,040		7,983
Total assets less current liabilities			<u>5,066</u>		<u>8,017</u>
Net assets			<u>5,066</u>		<u>8,017</u>
Funds					
Unrestricted funds	8		5,066		8,017
Total funds			<u>5,066</u>		<u>8,017</u>

The trustees' statements required by Sections 475(2) and (3) of the Companies Act 2006 are shown on the following page which forms part of this Balance Sheet.

The notes on pages 7 to 9 form an integral part of these financial statements.

Arts-Insight

Balance sheet (continued)

Directors' statements required by Sections 475(2) and (3) for the year ended 31 December 2023

For the year ended 31 December 2023 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

Trustees' responsibilities:

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the accounting year and of its deficit or surplus for each accounting year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the board of trustees on,
their behalf by:

and are signed on

Trustee

Company Registration number 07107557

The notes on pages 7 to 9 form an integral part of these financial statements.

Arts-Inight

Notes to the financial statements for the year ended 31 December 2023

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, "Accounting and Reporting by Charities".

1.2. Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1.3. Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources..

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Computer equipment - 25% reducing balance

1.5. Fund accounting

All of the resources of the charity are unrestricted funds which can be used in accordance with the charitable objectives at the discretion of the trustees.

2. Net incoming resources

Net incoming resources are stated after charging:

	2023	2022
	£	£
Depreciation – owned assets	8	11

3. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31st December 2023 nor for the year ended 31st December 2022.

Trustees expenses

There were no trustees' expenses paid for the year ended 31st December 2023 nor for the year ended 31st December 2022.

Arts-Inight

Notes to the financial statements for the year ended 31 December 2023

..... continued

4. Staff costs

	2023	2022
	£	£
Wages and salaries	-	-

The average monthly number of employees during the year was as follows:

2023	2022
-	-

No employees received emoluments in excess of £60,000.

5. Tangible fixed assets

	Plant and Machinery etc £	Total £
Cost		
At 1 January 2023	1,059	1,059
At 31 December 2023	1,059	1,059
Depreciation		
At 1 January 2023	1,025	1,025
Charge for the year	8	8
At 31 December 2023	1,033	1,033
Net book values		
At 31 December 2022	34	34
At 31 December 2023	26	26

6. Debtors

	2023	2022
	£	£
Prepayments	-	-
Other debtors	-	95
	-	95

7. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	430	425
	430	425

Arts-Insight

Notes to the financial statements for the year ended 31 December 2023

..... continued

8. Movement in funds	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
Unrestricted funds			
General fund	8,017	(2,951)	5,066
Total Funds	<u>8,017</u>	<u>(2,951)</u>	<u>5,066</u>

Net movement in funds, included in the above are as follows:

	Incoming recourses	Recourses expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	63,671	(66,622)	(2,951)
Total Funds	<u>63,671</u>	<u>(66,622)</u>	<u>(2,951)</u>

Arts-Inight

Detailed Statement of Financial Activities for the year ended 31 December 2023

	31.12.23	31.12.22
	£	£
INCOMING RESOURCES		
Voluntary income		
Donations	63,671	46,890
Total incoming resources	<u>63,671</u>	<u>46,890</u>
RESOURCES EXPENDED		
Fundraising trading: cost of goods sold and other costs		
Charitable activities	41,250	33,909
Commission	12,948	1,982
	<u>54,198</u>	<u>35,891</u>
Charitable activities		
Office & website	640	1,941
Events and promotions	10,500	14,878
	<u>11,140</u>	<u>16,819</u>
Governance costs		
Accountancy	685	425
Other resources expended		
Computer equipment depreciation	8	11
Support costs		
Management		
Insurance	505	501
Finance		
Bank charges	86	85
Total resources expended	<u>591</u>	<u>586</u>
Net incoming resources	<u>(2,951)</u>	<u>(6,842)</u>