

REGISTERED COMPANY NUMBER: 07384587 (England and Wales)
REGISTERED CHARITY NUMBER: 1139969

Report of the Trustees and Financial Statements
for the Year Ended 31 March 2023
for
Atwell Wilson Motor Museum

Atwell Wilson Motor Museum

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for the Year Ended 31 March 2023

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Atwell Wilson Motor Museum
Report of the Trustees
for the Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's purpose, as set out in the objects contained in the company's Memorandum of Association is:

To maintain a museum for the public display of a collection of cars, motorcycles and additions for the purpose of promoting public education, interpretation, appreciation and knowledge in the historical development and evolution of the motor car, other vehicle and their parts, design and technology.

The aims of our charity are:

- To ensure that the collection is maintain in a material state sufficient to permit members of the public to view the collection safely and in relative comfort;
- To present the collection for viewing in an arrangement, and accompanied with sufficient historical and technical information, that permits the public to appreciate both the vehicles and the origins;
- To adjust the collection periodically, through loans, donations, and purchases, to incorporate a balance of vehicles and exhibits with will continue to capture public interest; and
- To contribute to the local community by supporting relevant exhibitions, shows and activities through the display of appropriately selected items at such events.

Ensuring our work delivers our aims:

We review the material state of out collection, out infrastructure, safety and out involvement in local and national motor vehicle events continuously throughout the year. In these reviews we assess what went well for the museum and for our stakeholders and what areas merit improvement or enhancement. Subsequently we prioritise and implement any changes that are necessary following these reviews to improve delivery of our aims. Safety issues have the highest priority, we review our loan vehicle stock annually and, where appropriate to maintaining a good balance of exhibits and public interest, we introduce changes accordingly.

Public benefit

Our purpose, and the focus of all out charitable activities, is to provide the public with regular and affordable access to a collection of motor vehicles for their information, education and enjoyment. We have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission and, in particular, that guidance contained in the Charity Commission's document 'Charities and Public Benefit' Dated January 2008 and as amended December 2011.

Beneficiaries of our Museum

Our museum is open from 1st March to 31st October, Tuesdays to Sundays inclusive from 11am to 5 pm including Bank Holidays and closed to the public in December, January and February.

In addition to examining the exhibits and their written histories and technical details, visitors may also consult supporting manuals, handbooks and associated publications that are available in our library on site.

Knowledgeable, volunteers are on-site to provide a welcome and information. Children are catered for, both inside and out, with suitable activities to engage them and school visits are encouraged.

Atwell Wilson Motor Museum
Report of the Trustees
for the Year Ended 31 March 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

General

We have continued to develop the Motor Museum and its infrastructure in accordance with objectives that we set ourselves last year.

We have continued to enhance the mix of vehicles on display in the Museum with some new acquisitions.

We continue to take steps to increase the diversity of the sources of motorcycles on loan for display at the museum to reduce our current dependency on a small number of donors and have installed cycle stands to enable better display.

We continue to donate free admission passes (maximum of 10 per year) to local schools to assist with their fundraising and have partnered with a number of local firms to give their staff special entry terms.

FINANCIAL REVIEW

Principal funding sources

The principal sources of income of the Charitable Company are (not in order of value):

- Donations from the general public
- Donations from the Supporters of the Atwell Wilson Motor Museum, including promotion of Annual Draw for a prize car
- Donations from Atwell Wilson Motor Museum Enterprises Limited (Wedding hire)
- Museum admission charges
- Rental income from Brook House
- Rental Income from agricultural land
- Fees from the storage of loan vehicles
- Sale of vehicles and associated memorabilia
- Income from events such as car club rallies
- Sales from the museum shop and from the bungalow tea room

Financial focus this year

The financial focus this year, as in previous years, has been to maintain the safety, availability and material state of the collection and its infrastructure and to ensure the purpose and aims of the Charity are sustained as we continue to develop and improve the site, its facilities and the collections in order to enhance the experience on offer to the public.

Investment Plans for the next period

Our financial focus during 2022 will be:

To continue with the programme of investment in the museum's buildings and grounds to improve visitors' accessibility to exhibits, to improve their layout and to enhance the décor of the exhibition halls.

To try to re-vitalise the wedding hire business to bring extra income

To recuperate across the whole business following the pandemic suffered during most of 2020.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue that charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Atwell Wilson Motor Museum is a charitable company limited by guarantee, incorporated on 22nd September 2010 as amended by special resolution on 9th January 2011, and registered as a charity on 20th January 2011. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

Atwell Wilson Motor Museum

Report of the Trustees for the Year Ended 31 March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Related parties

The Supporters of the Atwell Wilson Motor Museum has 80 or so members, who raise money to support the museum's aims. The Supporters also assist the Officers of the museum to staff the reception, move and relocate vehicles, clean and refurbish vehicles, keep the museum infrastructure in a presentable condition, maintain the library and to carry out a plethora of other tasks. Like the Trustees, the Supporters provide their time and efforts voluntarily and receive no financial benefits from the charity.

The Trustees are very grateful to the Supporters for their exceptional fundraising efforts over the year and for their unceasing support in assisting to keep the museum's fabric and collection in good order.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07384587 (England and Wales)

Registered Charity number

1139969

Registered office

Downside
Stockley Lane
Calne
Wiltshire
SN11 0NF

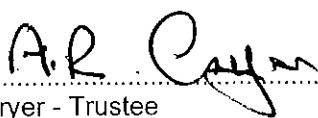
Trustees

M F Bennett
M J Bain
T Connor
A R Cryer
D E J Edwards
P G Ellis (appointed 20.3.23)
Mrs D Smith (appointed 20.3.23)

Independent Examiner

Andy Davis
Mander Duffill
Chartered Accountants
The Old Post Office
41-43 Market Place
Chippenham
Wiltshire
SN15 3HR

Approved by order of the board of trustees on 31-10-23 and signed on its behalf by:


A R Cryer - Trustee

Independent Examiner's Report to the Trustees of
Atwell Wilson Motor Museum

Independent examiner's report to the trustees of Atwell Wilson Motor Museum ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

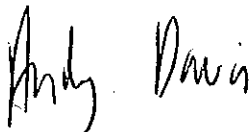
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andy Davis
Mander Duffill Chartered Accountants
The Old Post Office
41-43 Market Place
Chippenham
Wiltshire
SN15 3HR

Date: 9 November 2023

Atwell Wilson Motor Museum

Statement of Financial Activities
for the Year Ended 31 March 2023

		31.3.23 Unrestricted fund £	31.3.22 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Donations and legacies		40,836	33,690 ✓
Charitable activities			
Grants		500	17,507 ✓
Other trading activities	2	22,420	4,533 ✓
Investment income	3	17,102	22,084 ✓
Other income		<u>6,252</u>	<u>559</u> ✓
Total		<u>87,110</u>	<u>78,373</u>
 EXPENDITURE ON			
Raising funds	4	59,532	43,257
Other		<u>3,093</u>	<u>3,308</u>
Total		<u>62,625</u>	<u>46,565</u>
 NET INCOME		24,485	31,808
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>1,602,138</u>	<u>1,570,330</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>1,626,623</u></u>	<u><u>1,602,138</u></u>

The notes form part of these financial statements

Atwell Wilson Motor Museum

Balance Sheet
31 March 2023

	Notes	31.3.23 Unrestricted fund £	31.3.22 Total funds £
FIXED ASSETS			
Tangible assets	7	1,008,522	984,237
Heritage assets	8	558,250	558,250
Investments	9	<u>1</u>	<u>1</u>
		1,566,773	1,542,488
CURRENT ASSETS			
Stocks	10	4,300	5,750
Debtors	11	6,947	6,101
Cash at bank and in hand		<u>62,863</u>	<u>58,599</u>
		74,110	70,450
CREDITORS			
Amounts falling due within one year	12	(14,260)	(10,800)
NET CURRENT ASSETS		<u>59,850</u>	<u>59,650</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,626,623</u>	<u>1,602,138</u>
NET ASSETS		<u>1,626,623</u>	<u>1,602,138</u>
FUNDS	13		
Unrestricted funds		<u>1,626,623</u>	<u>1,602,138</u>
TOTAL FUNDS		<u>1,626,623</u>	<u>1,602,138</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Atwell Wilson Motor Museum

Balance Sheet - continued
31 March 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30.10.23 and were signed on its behalf by:


A R Cryer - Trustee

Atwell Wilson Motor Museum

Notes to the Financial Statements for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Not provided
Improvements to property	- Not provided
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 33% on reducing balance
Motor vehicles	- 10% on reducing balance

The value of the plant and machinery is reviewed by the trustees on an annual basis.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Atwell Wilson Motor Museum

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

2. OTHER TRADING ACTIVITIES

	31.3.23	31.3.22
	£	£
Fundraising events	20,852	4,533
Tea Room	<u>1,568</u>	<u>-</u>
	<u>22,420</u>	<u>4,533</u>

3. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Rents received	16,984	22,070
Deposit account interest	<u>118</u>	<u>14</u>
	<u>17,102</u>	<u>22,084</u>

4. RAISING FUNDS

Raising donations and legacies

	31.3.23	31.3.22
	£	£
Rates and water	2,575	618
Insurance	8,072	7,189
Light and heat	7,006	4,139
Telephone	1,875	2,843
Postage and stationery	440	478
Advertising	1,224	1,198
Support costs	<u>1,071</u>	<u>694</u>
	<u>22,263</u>	<u>17,159</u>

Investment management costs

	31.3.23	31.3.22
	£	£
Administrative expenses	964	3,004
Professional fees	3,973	4,425
Property repairs	<u>19,176</u>	<u>6,881</u>
	<u>24,113</u>	<u>14,310</u>

Aggregate amounts	<u>59,532</u>	<u>43,257</u>
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Atwell Wilson Motor Museum

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Depreciation - owned assets	1,077	1,351
Surplus on disposal of fixed assets	<u>(3,400)</u>	<u>-</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

7. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £
COST			
At 1 April 2022	934,829	41,966	6,851
Additions	<u>25,362</u>	<u>-</u>	<u>-</u>
At 31 March 2023	<u>960,191</u>	<u>41,966</u>	<u>6,851</u>
DEPRECIATION			
At 1 April 2022	-	-	5,841
Charge for year	<u>-</u>	<u>-</u>	<u>202</u>
At 31 March 2023	<u>-</u>	<u>-</u>	<u>6,043</u>
NET BOOK VALUE			
At 31 March 2023	<u>960,191</u>	<u>41,966</u>	<u>808</u>
At 31 March 2022	<u>934,829</u>	<u>41,966</u>	<u>1,010</u>

Atwell Wilson Motor Museum

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

7. TANGIBLE FIXED ASSETS - continued

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2022	10,146	9,995	399	1,004,186
Additions	-	-	-	25,362
At 31 March 2023	10,146	9,995	399	1,029,548
DEPRECIATION				
At 1 April 2022	9,137	4,572	399	19,949
Charge for year	333	542	-	1,077
At 31 March 2023	9,470	5,114	399	21,026
NET BOOK VALUE				
At 31 March 2023	676	4,881	-	1,008,522
At 31 March 2022	1,009	5,423	-	984,237

8. HERITAGE ASSETS

	Total £
MARKET VALUE	
At 1 April 2022 and 31 March 2023	565,135
PROVISIONS	
At 1 April 2022 and 31 March 2023	6,885
NET BOOK VALUE	
At 31 March 2023	558,250
At 31 March 2022	558,250

The Museum Collection has been revalued as at the balance sheet date of 31 March 2020 to bring it in line with the current market value of £561,430. The valuation has been carried out by the Trustees of the Museum and supported by the insurance company of the business Arista Insurance.

9. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 April 2022 and 31 March 2023	1
NET BOOK VALUE	
At 31 March 2023	1
At 31 March 2022	1

There were no investment assets outside the UK.

Atwell Wilson Motor Museum

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

9. FIXED ASSET INVESTMENTS - continued

The company's investments at the balance sheet date in the share capital of companies include the following:

Atwell Wilson Motor Museum Enterprises Limited

Registered office:

Nature of business: Hire of wedding cars

Class of share:	%
Ordinary	holding 100

	31.3.23	31.3.22
	£	£
Aggregate capital and reserves	1,908	(1,056)
Profit for the year	<u>3,715</u>	<u>1,767</u>

10. STOCKS

	31.3.23	31.3.22
	£	£
Stocks	<u>4,300</u>	<u>5,750</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Prepayments	<u>6,947</u>	<u>6,101</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Accruals and deferred income	12,243	8,856
Accrued expenses	<u>2,017</u>	<u>1,944</u>
	<u>14,260</u>	<u>10,800</u>

13. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	1,602,138	24,485	1,626,623
TOTAL FUNDS	<u>1,602,138</u>	<u>24,485</u>	<u>1,626,623</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	<u>87,110</u>	<u>(62,625)</u>	<u>24,485</u>
TOTAL FUNDS	<u>87,110</u>	<u>(62,625)</u>	<u>24,485</u>

Atwell Wilson Motor Museum

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	1,570,330	31,808	1,602,138
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,570,330</u>	<u>31,808</u>	<u>1,602,138</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	78,373	(46,565)	31,808
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>78,373</u>	<u>(46,565)</u>	<u>31,808</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	1,570,330	56,293	1,626,623
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,570,330</u>	<u>56,293</u>	<u>1,626,623</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	165,483	(109,190)	56,293
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>165,483</u>	<u>(109,190)</u>	<u>56,293</u>

Atwell Wilson Motor Museum

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

Atwell Wilson Motor Museum

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	4,255	3,355
Membership	2,765	8,280
Admissions	29,260	17,515
Storage fees	<u>4,556</u>	<u>4,540</u>
	40,836	33,690
Other trading activities		
Fundraising events	20,852	4,533
Tea Room	<u>1,568</u>	<u>-</u>
	22,420	4,533
Investment income		
Rents received	16,984	22,070
Deposit account interest	<u>118</u>	<u>14</u>
	17,102	22,084
Charitable activities		
Grants	500	17,507
Other income		
Gain on sale of tangible fixed assets	3,400	-
Other income	<u>2,852</u>	<u>559</u>
	<u>6,252</u>	<u>559</u>
Total incoming resources	87,110	78,373
EXPENDITURE		
Raising donations and legacies		
Rates and water	2,575	618
Insurance	8,072	7,189
Light and heat	7,006	4,139
Telephone	1,875	2,843
Postage and stationery	440	478
Advertising	<u>1,224</u>	<u>1,198</u>
	21,192	16,465
Other trading activities		
Opening stock	5,750	2,500
Fees and subscriptions	93	58
Wages	2,773	2,600
Motor expenses	1,917	4,578
Carried forward	10,533	9,736

This page does not form part of the statutory financial statements

Atwell Wilson Motor Museum

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
Other trading activities		
Brought forward	10,533	9,736
Vehicle repairs	3,552	6,590
Repairs and renewals	3,371	1,212
Closing stock	<u>(4,300)</u>	<u>(5,750)</u>
	13,156	11,788
Investment management costs		
Administrative expenses	964	3,004
Professional fees	3,973	4,425
Property repairs	<u>19,176</u>	<u>6,881</u>
	24,113	14,310
Support costs		
Finance		
Bank charges	1,071	694
Other		
Depreciation of tangible fixed assets	1,077	1,351
Governance costs		
Accountancy and legal fees	<u>2,016</u>	<u>1,957</u>
Total resources expended	<u>62,625</u>	<u>46,565</u>
Net income	<u><u>24,485</u></u>	<u><u>31,808</u></u>