

**THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG)
SOLUTION ASSEMBLY NEWCASTLE**



**REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 11TH OCTOBER 2023**

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG)

SOLUTION ASSEMBLY NEWCASTLE

Contents	Page
CORPORATE INFORMATION	3
BOARD OF TRUSTEE’S REPORT	4 – 6
INDEPENDENT EXAMINER’S REPORT	7
STATEMENT OF FINANCIAL ACTIVITIES	8
STATEMENT OF FINANCIAL POSITION	9
ACCOUNTING POLICIES	10
NOTES	11 -13

CORPORATE INFORMATION

Registered Charity Number:	1139961		
Principal Address	Solution House		
	29 Welbeck Road		
	Newcastle upon Tyne		
	NE6 2HU		
General Overseer:	Pastor E. A. Adeboye		
Minister-in-Charge:	Pastor Adetola David Odumade		
Board of Trustees:	Pastor-Mrs Christiana Longe	-	Chairperson
	Pastor-Mrs Oluwayemisi Onanuga	-	Member
	Mr Evong B. Evong	-	Member
	Mrs Funmi Kolawale	-	Member
Bankers:	HSBC		
	110 Grey Street		
	Newcastle upon Tyne		
	NE1 6JG		

BOARD OF TRUSTEE'S REPORT

The trustees present their report with the financial statements of the charity for the year ended 11 October 2023. The trustees have adopted the provision of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Public Benefit Statement

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit "Charities and Public Benefit".

Governing Document

The charity is an unincorporated association governed by a constitution. Eligibility for members of board of trustees is governed by the constitution.

There are no restrictions in the governing document on the operation of the charity or on its investment powers, other than those imposed by general charity law.

Organisation Structure

The church is organised such that the trustees meet at regular intervals to manage its affairs. The day to day activities of the church is administered by the Pastor-in-charge:-

Pastor Adetola David Odumade

Volunteers

Many volunteers sacrifice their time to help with the routine activities of the church. We are greatly indebted to these volunteers for their unwavering commitment and support.

Appointment of New Trustees

Trustees are appointed by strict spiritual guidelines and biblical qualities that mirror Christ-like attributes. There was no trustees' remuneration or other benefits.

The trustees who served during the period were as follows:

<i>Pastor-Mrs Christiana Longe</i>	-	<i>Chairperson</i>
<i>Pastor-Mrs Oluwayemisi Onanuga</i>	-	<i>Member</i>
<i>Mr Evong B. Evong</i>	-	<i>Member</i>
<i>Mrs Funmi Kolawale</i>	-	<i>Member</i>

Risk Management

The trustees actively review the major risks which the charity faces on a regular basis. The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that the systems have been established to enable regular reports to be produced so that the necessary steps can be taken to mitigate these risks.

Related Parties and Objective

RCCG Solution Assembly is a member of Redeemed Christian Church of God (RCCG) which has parishes in many countries of the world. The relationship between the parishes and RCCG is governed by an agreement for common purposes.

Our objective is to raise men and women who have been transformed by the power of God's word to lead and impact their generation for Christ as ambassadors that provide solutions to every challenge of life.

Principal Funding Sources

The sources of fund are provided mainly through tithes and offerings by church members as well as gift aid.

Objects and Activities

The principal object is the advancement of Christian Faith worldwide and the relief of poverty. To promote any charitable activity for the benefit of the local people. To achieve its objective, the charity adopted the following strategies;

- Conducting Sunday worship services, midweek Bible study and prayer meetings;
- Running seminars in the church with proven ministers of faith to guide members in the various aspects of Christian faith;
- Support for other charities and Christian events; and
- Regular visitation within the local community to provide required support.

The activities for achieving its objectives include:

- Community outreach events
- Conference and events
- Welfare support to members and general public; and
- Various missionary activities

Achievements and Future Developments

This year we have successfully share our Christian faith by promoting positive values to reduce social vices among the youths in our communities, providing educational materials for children to support struggling families, delivering comprehensive career development path for students and many more community-oriented events.

As we pursue life transforming programmes and embark on spreading the gospel of Christ, we anticipate transformation in peoples' life and growth in membership that will lead to planting of more parishes.

Indeed, the present level of funding is sufficient to support the continuation of the church objectives.

Financial Reviews

During the period, the total of sum £173,771 was received in voluntary income. Total resources expended was £152,902 thus resulting in operating surplus of £20,869. Cash at the end of the period was £22,687.

Future Development

The Charity plans to continue with its various activities relevant to its local community. In the coming year, the Charity plans to organise more developmental seminar/conference and workshops for its members and local community,

Trustees' Responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charity, and of the incoming resources and application of resources for that period. In preparing those financial statements, the trustees have:

- ❖ Selected suitable accounting policies and applied them consistently;
- ❖ Observed the methods and principles in the Charity SORP;
- ❖ Made judgements and estimates that are reasonable and prudent;
- ❖ Stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- ❖ Prepared the financial statements on a going concern basis (unless it is inappropriate to presume that the charity will continue in operation).
- ❖ The trustees have overall responsibility for ensuring that the charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the 2005 SORP for charities and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the detection and preventions of fraud and other irregularities.

This report was approved by the Board of Trustees and signed on their behalf by:

On behalf of the charity:



Pastor-Mrs Christiana Longe
Chairperson, Board of Trustees

____06/09/2024____

Date

INDEPENDENT EXAMINER'S REPORT

Report to the trustees/members of: The Redeemed Christian Church of God (RCCG) Solution Assembly
Newcastle

On accounts for the year ended: 11th October 2023, set out on pages 9 - 13

Charity No: 1139961

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity commission (under Section 145(5) (b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also include consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

Have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: O.A.

Date: 19th August 2024

Name: Olalekan Aladesanmi FCCA

Relevant professional qualification(s) or body (if any): ACCA

Address: 17 Cork Street, Sunderland, SR1 2AN

STATEMENT OF FINANCIAL ACTIVITIES: YEAR ENDING 11TH OCTOBER 2023

				2023	2022
	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds £
INCOMING RESOURCES					
Donations, Legacies and similar incoming resources	1	160,499	-	160,499	75,852
Activities in furtherance of charity's object	2	13,272	-	13,272	41,798
Total Incoming Resources		173,771	-	173,771	117,650
RESOURCES EXPENDED					
Grants and Donations	3	32,683	-	32,683	15,824
Costs of activities for Charitable objectives	4	77,863	-	77,863	82,455
Support costs	5	38,916	-	38,916	33,601
Management and Governance Cost	6	3,440	-	3,440	7,024
Total Resources Expended		152,902	-	152,902	138,904
Net (Resources expended/Incoming Resources)		20,869	-	20,869	- 21,254
Total Funds brought forward		56,014	-	56,014	77,267
Total Funds carried forward		76,882	-	76,882	56,014

STATEMENT OF FINANCIAL POSITION: YEAR ENDING 11TH OCTOBER 2023

		2023	2022
	Notes	Total Funds £	Total Funds £
Non-current Assets			
Tangible Assets	7	<u>289,751</u>	<u>299,240</u>
Current Assets			
Cash in Bank		<u>22,687</u>	<u>22,025</u>
		<u>22,687</u>	<u>22,025</u>
Short Term Liabilities			
Creditors (amount falling due in one year)	8	<u>34,150</u>	<u>6,662</u>
Net Current Assets		<u>-11,463</u>	<u>15,363</u>
Long Term Liabilities			
Creditors (amount falling due after more than one year)	9	<u>201,405</u>	<u>258,589</u>
Net Assets		<u>76,883</u>	<u>56,014</u>
Charity Funds			
Unrestricted		76,882	56,014
Restricted		-	-
Total Charity Funds	10	<u>76,882</u>	<u>56,014</u>

The financial statements were approved by the Board of Trustees on6/09/2024..... and were signed on its behalf by:



.....
Pastor-Mrs Christiana Longe – Chairperson

ACCOUNTING POLICIES

The fundamental accounting policies, all of which have been consistently applied throughout the year, are set out below:

(a) Scope and Basis of Preparation

The financial statements of Solution Assembly have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

(b) Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular purposes.

(c) Incoming Resources

All incoming resources are accounted for when the Charity is legally entitled to the funds and the amount can be quantified with reasonable accuracy.

(d) Resources Expended

All expenditure is accrued for on accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

(e) Cash flow

The financial statements do not include a cash flow statement because the church, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

(f) Tangible Fixed Assets and Depreciation

Depreciation is charged on an annual rate on a reducing balance basis in order to write off each asset over its estimated useful life.

Asset Category	Annual Rate
Land and Building	2% on cost
Motor Vehicles	10% on cost
Fixtures and Fittings	25% on cost
Equipment	20% on cost

(g) Taxation

The charity is exempt from corporation tax on its charitable activities.

NOTES

			2023	2022
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
1. Donation, Legacies and Similar Incoming Resources	£	£	£	£
Tithes	99,059	-	99,059	52,943
Offering	46,527	-	46,527	18,313
Thanksgiving	7,498	-	7,498	1,633
Seed of Faith	879	-	879	659
Welfare	978	-	978	441
First Fruits	3,892	-	3,892	1,339
Mission	284	-	284	107
Other donations	1,382	-	1,382	419
	160,499	-	160,499	75,852

			2023	2022
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
2. Activities in Furtherance of Charity Object	£	£	£	£
Grant Received - Gift Aid	-	-	-	31,990
Rent received	13,272	-	13,272	9,808
	13,272	-	13,272	41,798

			2023	2022
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
3. Grants Paid (Institutional and Non-institutional)	£	£	£	£
RCCG - World Evangelical Mission	23,102	-	23,102	13,228
RCCG - Central Office Fund	600	-	600	600
RCCG Regional/Province/Area Contribution	1,450	-	1,450	500
Festival of Life	280	-	280	240
Evangelical Support	6,831	-	6,831	1,136
OHCC dues	420	-	420	120
	32,683	-	32,683	15,824

			2023	2022
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
4. Cost of Activities for Charitable Objectives	£	£	£	£
Mortgage payment	20,637	-	20,637	15,957
Loan interest payment	41,960	-	41,960	4,141
Building Expenses	15,266	-	15,266	62,357
	77,863	-	77,863	82,455

			2023	2022
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	£	£	£	£
5. Support Costs				
Fuel	1,740	-	1,740	1,500
Books/Postage/Stationeries	1,461	-	1,461	1,464
Penalties	-	-	-	49
Road Tax	266	-	266	522
Hospitality/Welfare	4,195	-	4,195	5,001
Vehicle Insurance	910	-	910	569
Building Insurance	3,308	-	3,308	3,389
Vehicle Repairs	2,286	-	2,286	1,000
Bank Charges	174	-	174	352
Electricity, Water & Heating	10,560	-	10,560	6,430
ICT expenses	2,320	-	2,320	534
Depreciation	11,696	-	11,696	12,790
	38,916	-	38,916	33,601

			2023	2022
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	£	£	£	£
6. Management and Governance Cost				
Retreat/Training	2,540	-	2,540	3,824
Financial Assistance	-	-	-	1,700
Honourarium	900	-	900	1,500
	3,440	-	3,440	7,024

7. Non-current Assets: Tangible Assets

	Motor Vehicle	Fixtures & Fittings	Equipment	Land & Building	Total
Cost	£	£	£	£	£
As at 12 October 2022	14,950	13,162	28,277	302,274	358,663
Additions	-	3,156	20,120	-	23,276
At 11 October 2023	14,950	16,318	48,397	302,274	381,939
Depreciation					
As at 12 October 2022	8,774	11,880	25,332	34,507	80,493
Charge for the year	618	1,110	4,613	5,355	11,696
At 11 October 2023	9,392	12,990	29,945	39,862	92,189
Net Book Value					
At 11 October 2023	5,558	3,329	18,452	262,412	289,751

	2023	2022
	£	£
8. Creditors: Amount Falling Due Within One Year	34,150	6,662

	2023	2022
	£	£
9. Creditors: Amount Falling Due Over One Year		
Mortgage Loan	201,405	258,589
	201,405	258,589

10. Movements in funds

	At 12/10/2022	net movement in funds	At 11/10/2023
	£	£	£
Unrestricted Funds			
General Funds	56,014	20,869	76,882
Restricted Funds			
Restricted	-	-	-
Total Funds	56,014	20,869	76,882

11. Trustees' Remuneration and Benefits

There were no trustees' remuneration or other benefits for the year ended 11th October 2023.