

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 30 JUNE 2024
FOR
WITHAM PUBLIC HALL TRUST LIMITED

Baverstocks
Chartered Accountants
Dickens House
Guithavon Street
Witham
Essex
CM8 1BJ

WITHAM PUBLIC HALL TRUST LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8 to 9
Notes to the Financial Statements	10 to 13

WITHAM PUBLIC HALL TRUST LIMITED

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 JUNE 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2024. The trustees have adopted the provisions of the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 in preparing the annual report and financial statements of the Charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07452865 (England and Wales)

Registered Charity number

1139957

Registered office

The Public Hall
Collingwood Road
Witham
Essex
CM8 2DY

Trustees

S P Adkins

T Cole

B J Fleet

G Green

D Beardwell

J Lee

G Peters

Director (Chairman of the Board)

Director

Director

Director

Director

Director

Director

Independent examiner

Baverstocks

Chartered Certified Accountants

Dickens House

Guithavon Street

Witham

Essex

CM8 1BJ

Bankers

Co-operative Bank

Website

www.withampublichall.co.uk

WITHAM PUBLIC HALL TRUST LIMITED

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 JUNE 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

History and constitution

Discussions between Braintree District Council and representatives of Witham Amateur Operatic Society, Witham Operatic Workshop and Witham Dramatic Club began late 2008 when it was first mooted that, in line with the Braintree District Council long term plan, the running of Witham Public Hall and other Halls owned by Braintree District Council could be outsourced to groups of interested parties. As a result, a small group was put together representing four of the major users of the Hall under the name Witham Theatre Association. In 2010 this became Witham Public Hall Trust Limited in order to reflect a more inclusive and community-wide approach. Following a period of consultation and the assistance of Paul Conway of Conway, Fielding and Gough (accountants) and Chris Haywood of Bright and Sons (solicitors), a company limited by guarantee (Company Registration No. 7452865) was incorporated in England on 29 November 2010 to facilitate the takeover of the day-to-day management of the Hall on a not-for-profit basis. The Company was registered with the Charity Commission on 20 January 2011 (Charity Registration No. 1139957).

A Business Plan was prepared and after much discussion was submitted and approved by Braintree District Council. Since Witham Public Hall Trust Limited, under the management of Braintree District Council, had operating costs exceeding revenues by approximately £20,000 it was forecast within the Business Plan that the Trustees would need three years to turn around the losses and achieve sustainability on an operating basis. However, it was also agreed that a truly sustainable business would need to have adequate reserves for unexpected eventualities and that Witham Public Hall Trust Limited would not be in a position to set aside such reserves for many years. Discussions with Braintree District Council continued throughout 2011 until a Lease Agreement, granting Witham Public Hall Trust Ltd a 25 year lease to run Witham Public Hall, was signed on 16 September 2011.

A bank account was set up under the name Witham Public Hall Trust Limited and company incorporation costs and miscellaneous other pre-trading expenses were met by donations from Witham Amateur Operatic Society and Witham Dramatic Club. Those donations were subsequently commuted into membership fees for the first year of trading. Braintree District Council granted Witham Public Hall Trust Limited the sum of £11,500 towards utilities expenses in its first year and together with the licence fee from the Citizens Advice Bureau, which occupies several rooms in the buildings adjacent to the Main Hall, this served as working capital from Witham Public Hall Trust Limited. A further £3,000 was granted to Witham Public Hall Trust Limited towards start-up costs and this was all spent on IT equipment, website development, stationery, and marketing.

Formal trading of Witham Public Hall Trust Limited began on 16 September 2011 and Witham Public Hall Trust Limited booked all costs and revenues associated with running Witham Public Hall from that date. An employment contract was agreed with the caretaker and PAYE and National Insurance details were duly registered with HMRC. All commercial contracts for utilities and other services delivered to Witham Public Hall were transferred to Witham Public Hall Trust Limited and every user of the hall was contacted about the change of management.

Hire fees to users of the hall were all scrutinised and the large variation in hiring rates which had evolved in the past was rationalised so that they were both fair and competitive. Where the move to a new rate represented a big percentage increase for the hirer a transitional rate was usually agreed in order to make the change to the new rate easier to manage. No hirers felt the need to cancel their bookings and the overall effect of rationalising hire fees and gaining new hirers led to a 40% increase in revenues from hiring in the first year. A membership scheme was established in the first year and those regular users of the hall who pay a membership fee benefit from a more favourable rate.

In 2012/13 a sum of £8,000 was donated by Braintree District Council specifically for the creation of a new bar. Some additional investment, in excess of £1,000, was made by Witham Public Hall Trust Limited to complete the bar to a high standard, including new fridges, tills, optics and other accessories. Subsequently the Trust has received a grant from the Essex Community Initiative Fund as well as interest free loans from Witham Amateur Operatic Society to enable the Trust to replace all the seating. In the last two financial years (2019/2020 and 2020/2021), the Trust received grants from Essex County Council in respect of the impact of Covid on hospitality venues. These were sufficient to keep the Public Hall open for the National Blood Transfusion Service and those few events that restrictions allowed. Trading was judged to have gone back to normal in 2022/23.

Recruitment and appointment of new trustees

The Charity's Trustees are appointed at a meeting of the Board of Trustees following a selection process and recommendation by an existing Trustee. The Board requires breadth and depth of experience to carry out its duties effectively. When recruiting new Trustees, the Board takes into consideration eligibility, personal competence, specialist skills of knowledge and local availability.

WITHAM PUBLIC HALL TRUST LIMITED

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 JUNE 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Trustees maintain overall responsibility for the charity and its assets. During the year the Trustees determined the policy of the charity with regards to hiring the hall and promoting events. They assisted in the management of the charity via the operation of the Main Board as well as provided direct help to the Management Team as volunteers, mainly as Front of House and Bar Assistants during promoted events.

During the year the day-to-day management of the Hall was delegated to the Hall Manager, Nigel Northfield and the Events Manager/Front of House Manager, Graham Green - the Management Team.

Risk Management

The Trustees have assessed the major risks to which the charity is exposed, in particular those relating to the specific operational areas of the charity and its finances. The trustees believe that by monitoring cash reserves and hire bookings versus anticipated expenditure the key financial risks can be controlled. However, exposure to the CAB's ability to receive funding (CAB is a major contributor to Witham Public Hall Trust Limited revenues since it licences several rooms under Witham Public Hall Trust Limited control) is outside the trustees' control. To establish an adequate capital reserve for repairs, redecoration, and unforeseen business risks, £18,000 was allocated to reserves at the end of the first year of trading and an additional £4,000 has been added to reserves each year. Until year-end 2020 these reserves were capped at approximately £40,000 and were matched by cash at bank. As a result of Covid and the rapidity with which plans for promoted events and other income-generating activities can be cancelled the board decided in 2020/21 to add the Covid grant of £25,000 (from BDC) to reserves, taking total reserves to £75,607. However, trading had almost gone back to normal in 2021/22 and so £5000 of the Covid grant had been released to the income account, reducing reserves to £70,607. In 2023/24 the unusual costs associated with attempts to repair the boilers, together with installation costs for an extra electrical phase needed to power the air-conditioning meant that Trustees decided to release £8439.13 from the repairs and renewals fund, rather than depress the reported surplus for a non-recurring item.

An additional risk is dependence on volunteers and staff for key tasks. The Trust has been lucky to find three caretakers who now share the load and provide cover for each other during holidays and illness. The work of finding additional volunteers to spread the workload of bar and front of housework is ongoing but this remains challenging. For the avoidance of doubt, it must be stressed that the bar generates most of the financial surplus (before allocation to reserves) made by WPHT and that surplus would disappear if bar and front of house volunteers were replaced with staff paid even the minimum wage.

One more risk has become apparent since the previous year end; the dependence of the Trust on its landlord, Braintree District Council, for repairs to the fabric of the building including the gas boilers. Normal inspection and maintenance has been sufficient until now to keep the fabric of the building structurally sound. However, failure of both gas boilers during the year and the discovery that these boilers and its key replaceable parts are no longer manufactured posed a challenge to the normal operation of the Trust during the winter months. The Trust understands that BDC has a policy of obtaining three quotes for all work undertaken by outside contractors but this lengthy process is at odds with the Trust's need to repair things quickly if it is to maintain normal service for hirers and other paying customers. This has become even more obvious following water ingress from the roof into Committee Room 1, rendering the room almost unusable for the second half of the financial year and therefore compromising the Trust's ability to offer the facilities for which hirers have already paid. WPHT is in informal talks with BDC to resolve these issues and find a more rapid response to problems for which the responsibility lies with Braintree District Council.

OBJECTIVES AND ACTIVITIES

Objectives and Activities

The principal objects of Witham Public Hall Trust Limited, as set out in the Constitution, are to provide and maintain the public hall for the use of the inhabitants of Witham and the surrounding area but especially for

- meetings, lectures and classes with a particular preference for the performing arts, and
- other forms of recreation and leisure-time occupation, with the object of improving the conditions of life for the inhabitants.

In addition, Witham Public Hall Trust Limited had planned the promotion of several events during the year to 30 June 2024, covering a range of tastes and activities including dances, concerts, professional theatre, and comedy nights.

WITHAM PUBLIC HALL TRUST LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2024

ACHIEVEMENT AND PERFORMANCE

A Review of Key Targets for 2023/24

The Trust's main business goals for 2023/24 were to exhort BDC to repair the leaking roof and replace the gas boilers. We managed to achieve one of those things (the roof) although the internal damage to ceiling, walls and floor tiles is probably something that WPHT will deal with itself. The structural integrity of the building and the functioning of its heating system is core to the continued success of the Trust. Without these things our business is compromised. At the time of writing the gas boiler issue has rolled over to 2024/25 and is still not resolved.

The main sources of income for WPHT are usually hire fees, rental income from the Citizens Advice and the surplus from promoted events, which include bar profits. This year they were:

* Hire fees at £59,167 have grown 11% vs the previous year (£53,195) reflecting a combination of price increases and a change in the mix of the Events business model, away from our own promoted events, from which we receive no hall hire fee, to more external promoters who pay a hall hire fee. So far this is working well, with good attendance driving bar sales which are becoming more important to our financial success. It is also a lower risk strategy since we have no potential for losses. However, it does restrict our upside.

* CA rental rose to £13,200 after many years of £12,000. However, this amount will be short-lived since the CA is vacating a room in order to save costs. The negotiated license fee for the next full year will be £12,000 again.

* Bar sales were £59,691 vs £45,729 an increase of 30% reflecting the success of events and their generally better attendee numbers.

* Events income has apparently changed little in 2023/24 vs the previous year, £31,831 vs £31,582. However, the accounting for events is a little misleading since it does not include profits from the bar or hall hire fees to external promoters. Furthermore, we no longer account for ticket sales to third parties (external promoters) and so the mix of declared revenues under the heading of Events Income has changed. 2024/25 income will be a better guide to the new normal revenues from Events Income since it will include a full year of the new business model which is mostly using third party promoters.

Together with grants and donations, as well as membership fees, and interest on cash at bank total income was £169,669 vs £146,964, a gain of 15%, surpassing previous years. However, an increase in total expenses by 21% (from £123,603 to £150,268) cut our reported surplus from £23,361 to £19,401. Some of the higher expenses came from higher bar purchases and increased inventory but the majority was accounted for by an approx. £18,500 increase in repairs and renewals, most of which represented the installation costs and related materials for the air-conditioning ducts in the loft. The capital cost of the air-conditioning units themselves is responsible for the increase in fixed asset values at the end of the year.

WITHAM PUBLIC HALL TRUST LIMITED

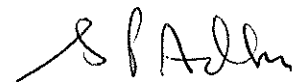
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2024

FUTURE PLANS

Key Targets for 2024/25

To a large extent 2025, from an operating perspective will be like 2024, with third party hires driving bar sales and hall hire. More challenging will be the management of capital projects including the redecoration of the upstairs committee rooms and the hall stairs and landing. Getting BDC to replace the boilers is work in progress but so far one old boiler is still able to function and generate heat. A stage rigging inspection may bring about needed changes above the stage while a recent failure of our lighting desk has required its replacement at a cost of more than £15,000 expense. Upgrading of some of our sound equipment is also on the cards but Trustees have concluded that making our technical offering attractive for the 50 or so bands that come to WPH each year is essential given the potential competition from other venues in a 10-15 mile radius.

Approved by order of the board of trustees on 16/12/24 and signed on its behalf by:



.....
S P Adkins - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WITHAM PUBLIC HALL TRUST LIMITED**

I report to the trustees on my examination of the accounts of the Company for the year ended 30 June 2024.

Respective responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Steven Collins FCCA
Baverstocks
Chartered Certified Accountants
Dickens House
Guithavon Street
Witham
Essex
CM8 1BJ



Date: 16/12/2024

WITHAM PUBLIC HALL TRUST LIMITED**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2024**

		2024 Unrestricted fund £	2023 Total funds £
	Notes		
INCOME			
Incoming resources from generated funds			
Grants and Donations	2	1,570	1,416
Activities for generating funds	3	165,089	144,006
Investment income	4	<u>3,009</u>	<u>1,542</u>
Total incoming resources		169,669	146,964
 EXPENDITURE			
Charitable activities	5	33,542	27,004
Other resources expended		<u>116,726</u>	<u>96,599</u>
Total resources expended		150,268	123,603
 NET INCOME		19,401	23,361
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>89,917</u>	<u>66,556</u>
 TOTAL FUNDS CARRIED FORWARD		<u>109,318</u>	<u>89,917</u>

The notes form part of these financial statements

WITHAM PUBLIC HALL TRUST LIMITED**BALANCE SHEET**
AT 30 JUNE 2024

		2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS	Notes		
Tangible assets	8	16,307	16,620
CURRENT ASSETS			
Stocks		4,270	4,638
Debtors	9	9,648	6,738
Cash at bank and in hand		<u>147,795</u>	<u>139,400</u>
		161,713	150,776
CREDITORS			
Amounts falling due within one year	10	(7,534)	(6,872)
NET CURRENT ASSETS		<u>154,179</u>	<u>143,904</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		170,486	160,524
CREDITORS			
Amounts falling due after more than one year	11	(62,168)	(70,607)
NET ASSETS		<u>108,318</u>	<u>89,917</u>
FUNDS	12		
Unrestricted funds		109,318	89,917
Restricted funds		-	-
Endowment funds		-	-
TOTAL FUNDS		<u>108,318</u>	<u>89,917</u>

The notes form part of these financial statements

WITHAM PUBLIC HALL TRUST LIMITED

BALANCE SHEET - CONTINUED

AT 30 JUNE 2024

The charitable company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

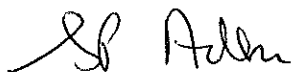
The members have not required the charitable company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with FRS102 SORP.

The financial statements were approved by the Board of Trustees on 16/11/24 and were signed on its behalf by:



.....
S P Adkins -Trustee

WITHAM PUBLIC HALL TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 30 JUNE 2024**

1. ACCOUNTING POLICIES

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014.

Income

Recognised of incoming resources are included in the Statement of Financial Activities (SoFA) when:

- i. The charity becomes entitled to the resources
- ii. The trustees are virtually certain they will receive the resources; and
- iii. The monetary value can be measured with sufficient reliability

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Expenditure and liabilities

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capital, staff costs by the time spent and other costs by their usage. Where the charity gives a grant with conditions for its payment being a specific level of service to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service.

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and the cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation is provided at an annual rate of 10-33% Straight line in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. GRANTS AND DONATIONS

	2024	2023
	£	£
Sponsorship and Donations	<u>1,570</u>	<u>1,416</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Essex County Council Business Adaptation Grants	<u>-</u>	<u>-</u>

WITHAM PUBLIC HALL TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 JUNE 2024

3. ACTIVITIES FOR GENERATING FUNDS

	2024	2023
	£	£
Events income	31,831	31,582
CAB Rent	13,200	12,300
Hiring income	59,167	53,195
Bar sales	59,691	45,729
Membership Fees	<u>1,200</u>	<u>1,200</u>
	<u>165,089</u>	<u>144,006</u>

4. INVESTMENT INCOME

	2024	2023
	£	£
Bank interest received	<u>3,009</u>	<u>1,542</u>

5. CHARITABLE ACTIVITIES

	2024	2023
	£	£
Opening stock	4,638	3,993
Bar costs	31,520	25,587
Promoted Events Costs	1,654	2,062
Closing stock	<u>(4,270)</u>	<u>(4,638)</u>
	<u>33,542</u>	<u>27,004</u>

6. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	<u>11,033</u>	<u>9,613</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

	2024	2023
	£	£
Trustees' remuneration	<u>-</u>	<u>2,400</u>

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2024 nor for the year ended 30 June 2023.

WITHAM PUBLIC HALL TRUST LIMITED**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 JUNE 2024****8. TANGIBLE FIXED ASSETS**

	Fixtures and Fittings £
COST	
At 1 July 2023	80,212
Additions	10,720
Disposal	-
At 30 June 2024	<u>90,932</u>
DEPRECIATION	
At 1 July 2023	63,592
Charge for year	11,033
Disposal	-
At 30 June 2023	<u>74,625</u>
NET BOOK VALUE	
At 30 June 2024	<u>16,307</u>
At 30 June 2023	<u>16,620</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade Debtors	6,622	3,738
Prepayments and Accrued Income	3,000	3,000
Social Security and Other Taxes	26	-
	<u>9,648</u>	<u>6,738</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade Creditors	1,226	1,240
Social Security and Other Taxes	-	142
Other Creditors	6,308	5,490
	<u>7,534</u>	<u>6,872</u>

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024 £	2023 £
Coronavirus Grant	-	-
Sinking Fund	23,000	23,000
General Repairs Fund	39,168	47,607
	<u>62,168</u>	<u>70,607</u>

WITHAM PUBLIC HALL TRUST LIMITED**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 JUNE 2024****12. MOVEMENT IN FUNDS**

	At 1.7.23 £	Net movement in funds £	At 30.6.24 £
Unrestricted funds			
General fund	89,917	19,401	109,318
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>89,917</u>	<u>19,401</u>	<u>109,318</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	169,669	(150,268)	19,401
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>169,669</u>	<u>(150,268)</u>	<u>19,401</u>

13. ULTIMATE CONTROLLING PARTY

The company is limited by guarantee and therefore has no share capital. The liability of each member is restricted to a maximum of £1.

WITHAM PUBLIC HALL TRUST LIMITED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 30 JUNE 2024

	2024 £	2023 £
INCOME		
Grants and Donations		
Sponsorship and Donations	1,570	1,416
Grants	-	-
Activities for generating funds		
Events income	31,831	31,582
CAB Rent	13,200	12,300
Hall Hiring income	59,167	53,195
Bar sales	59,691	45,729
Membership Fees	<u>1,200</u>	<u>1,200</u>
	166,659	145,422
Investment income		
Bank interest received	<u>3,009</u>	<u>1,542</u>
Total income	169,669	146,964
EXPENDITURE		
Charitable activities		
Opening stock	4,638	3,993
Bar costs	31,520	25,587
Promoted Events Costs	1,654	2,062
Closing stock	<u>(4,270)</u>	<u>(4,638)</u>
	33,542	27,004
Other resources expended		
Salaries and casual Labour	28,958	25,950
Trustees' remuneration	-	700
Selling and marketing costs	9,186	16,110
Rent, rates and insurance	8,328	6,536
Repairs and Renewals	30,193	11,613
Light and Heat	21,970	20,422
Telephone, postage & stationery	1,539	1,808
Legal and Professional fees	1,767	521
Cleaning	2,309	2,571
Travelling	-	-
Sundry expenses	1,511	103
Bank charges and interest	933	577
Bad Debt	-	75
Depn of Fixtures & Fittings	11,033	9,613
Profit/Loss on Disposal of Fixtures & Fittings	<u>-</u>	<u>-</u>
	116,726	96,599
Total resources expended	150,268	123,603
Net income	<u>19,401</u>	<u>23,361</u>

This page does not form part of the statutory financial statements