

REGISTERED COMPANY NUMBER: 07452865 (England and Wales)  
REGISTERED CHARITY NUMBER: 113995

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR**  
**ENDED 30 JUNE 2022**  
**FOR**  
**WITHAM PUBLIC HALL TRUST LIMITED**

Baverstocks  
Chartered Accountants  
Dickens House  
Guithavon Street  
Witham  
Essex  
CM8 1BJ

**WITHAM PUBLIC HALL TRUST LIMITED**

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**FOR THE YEAR ENDED 30 JUNE 2022**

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## **WITHAM PUBLIC HALL TRUST LIMITED**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 30 JUNE 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2022. The trustees have adopted the provisions of the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 in preparing the annual report and financial statements of the Charity.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

07452865 (England and Wales)

**Registered Charity number**

1139957

**Registered office**

The Public Hall  
Collingwood Road  
Witham  
Essex  
CM8 2DY

**Trustees**

S P Adkins

T Cole

B J Fleet

G Green

D Beardwell

Director (Chairman of the Board)

Director

Director

Director

Director

**Independent examiner**

Baverstocks

Chartered Accountants

Dickens House

Guithavon Street

Witham

Essex

CM8 1BJ

**Bankers**

Co-operative Bank

**Website**

[www.withampublichall.co.uk](http://www.withampublichall.co.uk)

## **WITHAM PUBLIC HALL TRUST LIMITED**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 30 JUNE 2022**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **History and constitution**

Discussions between Braintree District Council and representatives of Witham Amateur Operatic Society, Witham Operatic Workshop and Witham Dramatic Club began late 2008 when it was first mooted that, in line with the Braintree District Council long term plan, the running of Witham Public Hall and other Halls owned by Braintree District Council could be outsourced to groups of interested parties. As a result, a small group was put together representing four of the major users of the Hall under the name Witham Theatre Association. In 2010 this became Witham Public Hall Trust Limited in order to reflect a more inclusive and community-wide approach. Following a period of consultation and the assistance of Paul Conway of Conway, Fielding and Gough (accountants) and Chris Haywood of Bright and Sons (solicitors), a company limited by guarantee (Company Registration No. 7452865) was incorporated in England on 29 November 2010 to facilitate the takeover of the day-to-day management of the Hall on a not-for-profit basis. The Company was registered with the Charity Commission on 20 January 2011 (Charity Registration No. 1139957).

A Business Plan was prepared and after much discussion was submitted and approved by Braintree District Council. Since Witham Public Hall Trust Limited, under the management of Braintree District Council, had operating costs exceeding revenues by approximately £20,000 it was forecast within the Business Plan that the Trustees would need three years to turn around the losses and achieve sustainability on an operating basis. However, it was also agreed that a truly sustainable business would need to have adequate reserves for unexpected eventualities and that Witham Public Hall Trust Limited would not be in a position to set aside such reserves for many years. Discussions with Braintree District Council continued throughout 2011 until a Lease Agreement, granting Witham Public Hall Trust Ltd a 25 year lease to run Witham Public Hall, was signed on 16 September 2011.

A bank account was set up under the name Witham Public Hall Trust Limited and company incorporation costs and miscellaneous other pre-trading expenses were met by donations from Witham Amateur Operatic Society and Witham Dramatic Club. Those donations were subsequently commuted into membership fees for the first year of trading. Braintree District Council granted Witham Public Hall Trust Limited the sum of £11,500 towards utilities expenses in its first year and together with the licence fee from the Citizens Advice Bureau, which occupies several rooms in the buildings adjacent to the Main Hall, this served as working capital from Witham Public Hall Trust Limited. A further £3,000 was granted to Witham Public Hall Trust Limited towards start-up costs and this was all spent on IT equipment, website development, stationery, and marketing.

Formal trading of Witham Public Hall Trust Limited began on 16 September 2011 and Witham Public Hall Trust Limited booked all costs and revenues associated with running Witham Public Hall from that date. An employment contract was agreed with the caretaker and PAYE and National Insurance details were duly registered with HMRC. All commercial contracts for utilities and other services delivered to Witham Public Hall were transferred to Witham Public Hall Trust Limited and every user of the hall was contacted about the change of management.

Hire fees to users of the hall were all scrutinised and the large variation in hiring rates which had evolved in the past was rationalised so that they were both fair and competitive. Where the move to a new rate represented a big percentage increase for the hirer a transitional rate was usually agreed in order to make the change to the new rate easier to manage. No hirers felt the need to cancel their bookings and the overall effect of rationalising hire fees and gaining new hirers led to a 40% increase in revenues from hiring in the first year. A membership scheme was established in the first year and those regular users of the hall who pay a membership fee benefit from a more favourable rate.

In 2012/13 a sum of £8,000 was donated by Braintree District Council specifically for the creation of a new bar. Some additional investment, in excess of £1,000, was made by Witham Public Hall Trust Limited to complete the bar to a high standard, including new fridges, tills, optics and other accessories. Subsequently the Trust has received a grant from the Essex Community Initiative Fund as well as interest free loans from Witham Amateur Operatic Society to enable the Trust to replace all the seating. In the last two financial years (2019/2020 and 2020/2021), the Trust received grants from Essex County Council in respect of the impact of Covid on hospitality venues. These were sufficient to keep the Public Hall open for the National Blood Transfusion Service and those few events that restrictions allowed.

##### **Recruitment and appointment of new trustees**

The Charity's Trustees are appointed at a meeting of the Board of Trustees following a selection process and recommendation by an existing Trustee. The Board requires breadth and depth of experience to carry out its duties effectively. When recruiting new Trustees, the Board takes into consideration eligibility, personal competence, specialist skills of knowledge and local availability.

## **WITHAM PUBLIC HALL TRUST LIMITED**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 30 JUNE 2022**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Organisational structure**

The Trustees maintain overall responsibility for the charity and its assets. During the year the Trustees determined the policy of the charity with regards to hiring the hall and promoting events. They assisted in the management of the charity via the operation of the Main Board as well as provided direct help to the Management Team as volunteers, mainly as Front of House and Bar Assistants during promoted events.

During the year the day-to-day management of the Hall was delegated to the Hall Manager, Nigel Northfield and the Events Manager/Front of House Manager, Graham Green - the Management Team. However, Graham Green is in the process of stepping back from his role as Events Manager and handing over this role to Trevor Drury.

##### **Risk Management**

The Trustees have assessed the major risks to which the charity is exposed, in particular those relating to the specific operational areas of the charity and its finances. The trustees believe that by monitoring cash reserves and hire bookings versus anticipated expenditure the key financial risks can be controlled. However, exposure to the CAB's ability to receive funding (CAB is a major contributor to Witham Public Hall Trust Limited revenues since it licences several rooms under Witham Public Hall Trust Limited control) is outside the trustees' control. To establish an adequate capital reserve for repairs, redecoration, and unforeseen business risks, £18,000 was allocated to reserves at the end of the first year of trading and an additional £4,000 has been added to reserves each year. Until year-end 2020 these reserves were capped at approximately £40,000 and were matched by cash at bank. As a result of Covid and the rapidity with which plans for promoted events and other income-generating activities can be cancelled the board decided in 2020/21 to add the Covid grant of £25,000 (from BDC) to reserves, taking total reserves to £75,607. However, trading has almost gone back to normal in 2021/22 and so £5000 of the Covid grant has been released to the income account, reducing reserves to £70,607.

An additional risk is dependence on volunteers and staff for key tasks. The Trust has been lucky to find three caretakers who now share the load and provide cover for each other during holidays and illness. The work of finding additional volunteers to spread the workload of bar and front of housework is ongoing but this remains challenging. For the avoidance of doubt, it must be stressed that the bar generates most of the financial surplus (before allocation to reserves) made by WPHT and that surplus would disappear if bar and front of house volunteers were replaced with staff paid even the minimum wage.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and Activities**

The principal objects of Witham Public Hall Trust Limited, as set out in the Constitution, are to provide and maintain the public hall for the use of the inhabitants of Witham and the surrounding area but especially for

- i. meetings, lectures and classes with a particular preference for the performing arts, and
- ii. other forms of recreation and leisure-time occupation, with the object of improving the conditions of life for the inhabitants.

In addition, Witham Public Hall Trust Limited had planned the promotion of several events during the year to 30 June 2022, covering a range of tastes and activities including dances, concerts, professional theatre, and celebrity appearances. The impact of Covid on these events, although not zero, has not precluded Witham Public Hall Trust from having a successful year.

## **WITHAM PUBLIC HALL TRUST LIMITED**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 30 JUNE 2022**

#### **ACHIEVEMENT AND PERFORMANCE**

##### **A Review of Key Targets for 2021/22**

The Trust's main business goals for 2021/22 were simply to get back on track after the huge number of cancellations that Covid forced upon us the previous year. Many of the cancelled events were rebooked and successfully concluded.

The main sources of income for WPHT are usually hire fees, rental income from CAB and the surplus from promoted events, which include bar profits. This year they were:

- \* Hire fees at £33,947 rebounded strongly from the previous year (£14,500) that was so badly affected by Covid but have not reached the pre-Covid levels of 2018/19, when hiring income was £42,118.
- \* CAB rental remained at £12,000
- \* Event revenues at £42,918 jumped to levels not previously seen in WPHT's 11 year history. The levels of attendance and the mix of events have both contributed to this success.
- \* Bar sales were £26,583 but still below pre-Covid levels of approx. £30,000. Whether this is a function of a more abstemious audience or the impact of the rising cost of living remains to be seen.

Together with grants and donations, as well as membership fees, and interest on cash at bank total income was £122,593, surpassing previous years, thus allowing for a surplus of £14,900. This success is partly a reflection of releasing £5000 from the Covid grant received the previous year and the trustees' decision that no additional provision for reserves was needed given the strong balance sheet backed up by cash of £117,000.

It must be made clear that trustees acted extremely cautiously in their husbandry of cash during the worst of the Covid pandemic and may have some catching up to do with respect to capital investment over the next few years. In 2021/22 there were just a few investments - a new digital sound mixer (£3971), four moving spotlights (£2280) and the replacement of a faulty dishwasher (£1680). Capital investments over the 11 years of WPHT's existence has surpassed £100,000, so last year's spend was below the average.

**WITHAM PUBLIC HALL TRUST LIMITED**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 JUNE 2022**

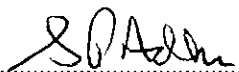
**FUTURE PLANS**

Key Targets for 2022/23

To some extent 2022/23 will be a year of transition, seeing how new energy contracts work out for WPHT's gas and electricity bills, as well as whether Covid makes a return during the winter months and forces cancellations of events or simply results in smaller numbers of audience members. Bar prices have been increased to try and recoup some of the anticipated rises in energy bills and hiring fees have also been increased for the following year. Trustees felt the Trust should honour hire fees already quoted for bookings where a deposit had been received. This does mean that it may take at least a year for the rise in hire fees to impact revenues.

Trading for the first half of the year has developed well so far with the Real Ale and Gin Festival seeing a welcome return to popularity. Events have also been generally well attended and well received and for the most part contributing surpluses. In the absence of unforeseen circumstances the Trust anticipates a small operating surplus for the year, with events and hire fees offsetting large rises in energy bills. However, any shortfall resulting from Covid resurgence may be offset by release of provisions from the Covid grant.

Approved by order of the board of trustees on 6/2/23 and signed on its behalf by:

  
.....

S P Adkins - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
WITHAM PUBLIC HALL TRUST LIMITED**

I report to the trustees on my examination of the accounts of the Company for the year ended 30 June 2022.

**Respective responsibilities and basis of report**

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Philip Lawrence FCA  
Baverstocks  
Chartered Accountants  
Dickens House  
Guithavon Street  
Witham  
Essex  
CM8 1BJ

Date: 6/2/2023

**WITHAM PUBLIC HALL TRUST LIMITED****STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30 JUNE 2022**

		2022 Unrestricted fund £	2021 Total funds £
<b>INCOME</b>	Notes		
<b>Incoming resources from generated funds</b>			
Grants and Donations	2	6,091	30,913
Activities for generating funds	3	115,998	32,854
Investment income	4	<u>504</u>	<u>648</u>
<b>Total incoming resources</b>		122,593	64,415
 <b>EXPENDITURE</b>			
<b>Charitable activities</b>	5	36,000	4,264
<b>Other resources expended</b>		<u>71,693</u>	<u>57,961</u>
<b>Total resources expended</b>		107,693	62,225
 <b>NET INCOME</b>		14,900	2,190
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<u>51,656</u>	<u>49,466</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u>66,556</u>	<u>51,656</u>

The notes form part of these financial statements

**WITHAM PUBLIC HALL TRUST LIMITED****BALANCE SHEET**  
**AT 30 JUNE 2022**

		2022 Unrestricted fund £	2021 Total funds £
<b>FIXED ASSETS</b>	Notes		
Tangible assets	8	24,133	25,258
<b>CURRENT ASSETS</b>			
Stocks		3,993	2,918
Debtors	9	6,384	7,570
Cash at bank and in hand		<u>107,381</u>	<u>98,743</u>
		117,758	109,231
<b>CREDITORS</b>			
Amounts falling due within one year	10	(4,728)	(7,226)
<b>NET CURRENT ASSETS</b>		<u>113,030</u>	<u>102,005</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		137,163	127,263
<b>CREDITORS</b>			
Amounts falling due after more than one year	11	(70,607)	(75,607)
<b>NET ASSETS</b>		<u>66,556</u>	<u>51,656</u>
<b>FUNDS</b>	12		
Unrestricted funds		66,556	51,656
Restricted funds		-	-
Endowment funds		-	-
<b>TOTAL FUNDS</b>		<u>66,556</u>	<u>51,656</u>

The notes form part of these financial statements

**WITHAM PUBLIC HALL TRUST LIMITED**

**BALANCE SHEET - CONTINUED**  
**AT 30 JUNE 2022**

The charitable company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

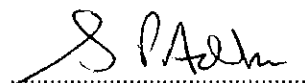
The members have not required the charitable company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with FRS102 SORP.

The financial statements were approved by the Board of Trustees on .....6/2/22..... and were signed on its behalf by:



S P Adkins -Trustee

## **WITHAM PUBLIC HALL TRUST LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 30 JUNE 2022**

#### **1. ACCOUNTING POLICIES**

##### **Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014.

##### **Income**

Recognised of incoming resources are included in the Statement of Financial Activities (SoFA) when:

- i. The charity becomes entitled to the resources
- ii. The trustees are virtually certain they will receive the resources; and
- iii. The monetary value can be measured with sufficient reliability

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

##### **Expenditure and liabilities**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capital, staff costs by the time spent and other costs by their usage. Where the charity gives a grant with conditions for its payment being a specific level of service to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service.

##### **Tangible fixed assets for use by charity**

These are capitalised if they can be used for more than one year, and the cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation is provided at an annual rate of 10-33% Straight line in order to write off each asset over its estimated useful life.

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **2. GRANTS AND DONATIONS**

	2022	2021
	£	£
Sponsorship and Donations	<u>1,091</u>	<u>30,913</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Essex County Council Business Adaptation Grants	<u>5,000</u>	<u>29,272</u>

**WITHAM PUBLIC HALL TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 30 JUNE 2022**

**3. ACTIVITIES FOR GENERATING FUNDS**

	2022	2021
	£	£
Events income	42,918	4,096
CAB Rent	12,000	12,000
Hiring income	33,947	14,500
Bar sales	26,583	2,058
Membership Fees	<u>550</u>	<u>200</u>
	<u>115,998</u>	<u>32,854</u>

**4. INVESTMENT INCOME**

	2022	2021
	£	£
Bank interest received	<u>504</u>	<u>648</u>

**5. CHARITABLE ACTIVITIES**

	2022	2021
	£	£
Opening stock	2,918	3,496
Bar costs	19,234	1,350
Promoted Events Costs	17,841	2,336
Closing stock	<u>(3,993)</u>	<u>(2,918)</u>
	<u>36,000</u>	<u>4,264</u>

**6. NET INCOMING/(OUTGOING) RESOURCES**

Net resources are stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	<u>9,056</u>	<u>8,161</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

	2022	2021
	£	£
Trustees' remuneration	<u>2,400</u>	<u>2,400</u>

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 June 2022 nor for the year ended 30 June 2021.

**WITHAM PUBLIC HALL TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 30 JUNE 2022**

**8. TANGIBLE FIXED ASSETS**

	Fixtures and Fittings £
<b>COST</b>	
At 1 July 2021	70,181
Additions	7,931
Disposal	-
At 30 June 2022	<u>78,112</u>
 <b>DEPRECIATION</b>	
At 1 July 2021	44,923
Charge for year	9,056
Disposal	-
At 30 June 2022	<u>53,979</u>
 <b>NET BOOK VALUE</b>	
At 30 June 2022	<u>24,133</u>
At 30 June 2021	<u>25,257</u>

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade Debtors	3,384	1,990
Prepayments and Accrued Income	<u>3,000</u>	<u>5,580</u>
	<u>6,384</u>	<u>7,570</u>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade Creditors	708	3,806
Social Security and Other Taxes	-	-
Other Creditors	<u>4,020</u>	<u>3,420</u>
	<u>4,728</u>	<u>7,226</u>

**11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022 £	2021 £
Coronavirus Grant	-	25,000
Sinking Fund	23,000	23,000
General Repairs Fund	<u>47,607</u>	<u>27,607</u>
	<u>70,607</u>	<u>75,607</u>

**WITHAM PUBLIC HALL TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 30 JUNE 2022**

**12. MOVEMENT IN FUNDS**

	At 1.7.21 £	Net movement in funds £	At 30.6.22 £
<b>Unrestricted funds</b>			
General fund	51,656	14,900	66,556
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>51,656</u>	<u>14,900</u>	<u>66,556</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	122,593	(107,693)	14,900
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>122,593</u>	<u>(107,693)</u>	<u>14,900</u>

**13. ULTIMATE CONTROLLING PARTY**

The company is limited by guarantee and therefore has no share capital. The liability of each member is restricted to a maximum of £1.

**WITHAM PUBLIC HALL TRUST LIMITED****DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30 JUNE 2022**

	2022 £	2021 £
<b>INCOME</b>		
<b>Grants and Donations</b>		
Sponsorship and Donations	1,091	1,641
Grants	5,000	29,272
<b>Activities for generating funds</b>		
Events income	42,918	4,096
CAB Rent	12,000	12,000
Hiring income	33,947	14,500
Bar sales	26,583	2,058
Membership Fees	550	200
	122,089	63,767
<b>Investment income</b>		
Bank interest received	504	648
<b>Total income</b>	122,593	64,415
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Opening stock	2,918	3,496
Bar costs	19,234	1,350
Promoted Events Costs	17,841	2,336
Closing stock	(3,993)	(2,918)
	36,000	4,264
<b>Other resources expended</b>		
Salaries and casual Labour	22,214	15,778
Trustees' remuneration	2,400	2,400
Selling and marketing costs	10,728	2,701
Rent, rates and insurance	4,446	1,749
Repairs and Renewals	9,476	16,416
Light and Heat	7,957	6,784
Telephone, postage & stationery	2,147	1,778
Legal and Professional fees	801	1,436
Cleaning	1,809	588
Travelling	-	-
Sundry expenses	91	32
Bank charges and interest	488	138
Bad Debt	80	-
Depn of Fixtures & Fittings	9,056	8,161
Profit/Loss on Disposal of Fixtures & Fittings	-	-
	71,693	57,961
<b>Total resources expended</b>	107,693	62,225
<b>Net income</b>	14,900	2,190

This page does not form part of the statutory financial statements