

REGISTERED COMPANY NUMBER: 07452865 (England and Wales)  
REGISTERED CHARITY NUMBER: 113995

06 APR 2022

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR**  
**ENDED 30 JUNE 2021**  
**FOR**  
**WITHAM PUBLIC HALL TRUST LIMITED**

Baverstocks  
Chartered Accountants  
Dickens House  
Guithavon Street  
Witham  
Essex  
CM8 1BJ

**WITHAM PUBLIC HALL TRUST LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2021**

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8 to 9
Notes to the Financial Statements	10 to 13

## **WITHAM PUBLIC HALL TRUST LIMITED**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 30 JUNE 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2021. The trustees have adopted the provisions of the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 in preparing the annual report and financial statements of the Charity.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

07452865 (England and Wales)

##### **Registered Charity number**

1139957

##### **Registered office**

The Public Hall  
Collingwood Road  
Witham  
Essex  
CM8 2DY

##### **Trustees**

S P Adkins	Director (Chairman of the Board)
T Cole	Director
B J Fleet	Director
G Green	Director
D Beardwell	Director

##### **Independent examiner**

Baverstocks  
Chartered Accountants  
Dickens House  
Guithavon Street  
Witham  
Essex  
CM8 1BJ

##### **Bankers**

Co-operative Bank

##### **Website**

[www.withampublichall.co.uk](http://www.withampublichall.co.uk)

## **WITHAM PUBLIC HALL TRUST LIMITED**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 30 JUNE 2021**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **History and constitution**

Discussions between Braintree District Council and representatives of Witham Amateur Operatic Society, Witham Operatic Workshop and Witham Dramatic Club began late 2008 when it was first mooted that, in line with the Braintree District Council long term plan, the running of Witham Public Hall and other Halls owned by Braintree District Council could be outsourced to groups of interested parties. As a result, a small group was put together representing four of the major users of the Hall under the name Witham Theatre Association. In 2010 this became Witham Public Hall Trust Limited in order to reflect a more inclusive and community-wide approach. Following a period of consultation and the assistance of Paul Conway of Conway, Fielding and Gough (accountants) and Chris Haywood of Bright and Sons (solicitors), a company limited by guarantee (Company Registration No. 7452865) was incorporated in England on 29 November 2010 to facilitate the takeover of the day-to-day management of the Hall on a not-for-profit basis. The Company was registered with the Charity Commission on 20 January 2011 (Charity Registration No. 1139957).

A Business Plan was prepared and after much discussion was submitted and approved by Braintree District Council. Since Witham Public Hall Trust Limited, under the management of Braintree District Council, had operating costs exceeding revenues by approximately £20,000 it was forecast within the Business Plan that the Trustees would need three years to turn around the losses and achieve sustainability on an operating basis. However, it was also agreed that a truly sustainable business would need to have adequate reserves for unexpected eventualities and that Witham Public Hall Trust Limited would not be in a position to set aside such reserves for many years. Discussions with Braintree District Council continued throughout 2011 until a Lease Agreement, granting Witham Public Hall Trust Ltd a 25 year lease to run Witham Public Hall, was signed on 16 September 2011.

A bank account was set up under the name Witham Public Hall Trust Limited and company incorporation costs and miscellaneous other pre-trading expenses were met by donations from Witham Amateur Operatic Society and Witham Dramatic Club. Those donations were subsequently commuted into membership fees for the first year of trading. Braintree District Council granted Witham Public Hall Trust Limited the sum of £11,500 towards utilities expenses in its first year and together with the licence fee from the Citizens Advice Bureau, which occupies several rooms in the buildings adjacent to the Main Hall, this served as working capital from Witham Public Hall Trust Limited. A further £3,000 was granted to Witham Public Hall Trust Limited towards start-up costs and this was all spent on IT equipment, website development, stationery, and marketing.

Formal trading of Witham Public Hall Trust Limited began on 16 September 2011 and Witham Public Hall Trust Limited booked all costs and revenues associated with running Witham Public Hall from that date. An employment contract was agreed with the caretaker and PAYE and National Insurance details were duly registered with HMRC. All commercial contracts for utilities and other services delivered to Witham Public Hall were transferred to Witham Public Hall Trust Limited and every user of the hall was contacted about the change of management.

Hire fees to users of the hall were all scrutinised and the large variation in hiring rates which had evolved in the past was rationalised so that they were both fair and competitive. Where the move to a new rate represented a big percentage increase for the hirer a transitional rate was usually agreed in order to make the change to the new rate easier to manage. No hirers felt the need to cancel their bookings and the overall effect of rationalising hire fees and gaining new hirers led to a 40% increase in revenues from hiring in the first year. A membership scheme was established in the first year and those regular users of the hall who pay a membership fee benefit from a more favourable rate.

In 2012/13 a sum of £8,000 was donated by Braintree District Council specifically for the creation of a new bar. Some additional investment, in excess of £1,000, was made by Witham Public Hall Trust Limited to complete the bar to a high standard, including new fridges, tills, optics and other accessories. Subsequently the Trust has received a grant from the Essex Community Initiative Fund as well as interest free loans from Witham Amateur Operatic Society to enable the Trust to replace all the seating. In the last two financial years (2019/2020 and 2020/2021), the Trust received grants from Essex County Council in respect of the impact of Covid on hospitality venues. These were sufficient to keep the Public Hall open for the National Blood Transfusion Service and those few events that restrictions allowed.

##### **Recruitment and appointment of new trustees**

The Charity's Trustees are appointed at a meeting of the Board of Trustees following a selection process and recommendation by an existing Trustee. The Board requires breadth and depth of experience to carry out its duties effectively. When recruiting new Trustees, the Board takes into consideration eligibility, personal competence, specialist skills of knowledge and local availability.

## **WITHAM PUBLIC HALL TRUST LIMITED**

### **REPORT OF THE TRUSTEES**

#### **FOR THE YEAR ENDED 30 JUNE 2021**

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Organisational structure**

The Trustees maintain overall responsibility for the charity and its assets. During the year the Trustees determined the policy of the charity with regards to hiring the hall and promoting events. They assisted in the management of the charity via the operation of the Main Board as well as provided direct help to the Management Team as volunteers, mainly as Front of House and Bar Assistants during promoted events.

During the year the day-to-day management of the Hall was delegated to the Hall Manager, Nigel Northfield and Events Manager, Graham Green - the Management Team.

#### **Risk Management**

The Trustees have assessed the major risks to which the charity is exposed, in particular those relating to the specific operational areas of the charity and its finances. The trustees believe that by monitoring cash reserves and hire bookings versus anticipated expenditure the key financial risks can be controlled. However, exposure to the CAB's ability to receive funding (CAB is a major contributor to Witham Public Hall Trust Limited revenues since it licenses several rooms under Witham Public Hall Trust Limited control) is outside the trustees' control. To establish an adequate capital reserve for repairs, redecoration, and unforeseen business risks, £18,000 was allocated to reserves at the end of the first year of trading and an additional £4,000 has been added to reserves each year. Until last year these reserves were capped at £40,000 and were matched by cash at bank. While the Covid pandemic would have dented these cash reserves, they were sufficient to have allowed WPHT to stay financially secure for at least 12 months. Thankfully the combination of Covid grants, our rental receipts from CAB and hire fees from the National Blood Transfusion Service kept our reserves intact. The furlough scheme also took significant pressure off our cost base.

As a result of Covid and the rapidity with which plans for promoted events and other income-generating activities can be cancelled the board has decided to maintain a higher level of cash reserves until the pandemic is under control. Total reserves now equal £75607, as the result of an extra £10868 added to the Repairs Fund.

An additional risk is dependence on volunteers and staff for key tasks. This risk became all too clear following the tragic death of the hall's caretaker, David Jones, in October 2018, as a result of a car accident. The role of the caretaker is vital to the smooth running of Witham Public Hall Trust and the Trust has been lucky to find two new caretakers who now share the load and provide cover for each other during holidays and illness. The work of finding additional volunteers to spread the workload of bar and front of housework is ongoing but this remains challenging. For the avoidance of doubt, it must be stressed that the bar generates most of the financial surplus (before allocation to reserves) made by WPHT and that surplus would disappear if bar and front of house volunteers were replaced with staff paid even the minimum wage.

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and Activities**

The principal objects of Witham Public Hall Trust Limited, as set out in the Constitution, are to provide and maintain the public hall for the use of the inhabitants of Witham and the surrounding area but especially for

- i. meetings, lectures and classes with a particular preference for the performing arts, and
- ii. other forms of recreation and leisure-time occupation, with the object of improving the conditions of life for the inhabitants.

In addition, Witham Public Hall Trust Limited had planned the promotion of several events during the year to 30 June 2021, covering a range of tastes and activities including dances, concerts, professional theatre, and celebrity appearances. However, the impact of Covid restrictions severely limited how many of these could take place.

## **WITHAM PUBLIC HALL TRUST LIMITED**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 30 JUNE 2021**

#### **ACHIEVEMENT AND PERFORMANCE**

##### **A Review of Key Targets for 2020/21**

The Trust had several business goals for 2020/21 that were intended to maintain or increase hiring fees while increasing the surplus from promoted events and joint ventures, especially from bar sales. However, the continuation of various restrictions relating to Covid, such as social distancing and the rule of 6, until complete relaxation on July 19 2021, meant that previously planned events often had to be postponed or cancelled completely.

The main sources of income for WPHT are usually hire fees, rental income from CAB and the surplus from promoted events, which include bar profits. This year they were:

- \* Hire fees reduced by 42% to £14,500, of which £11,158 was from the Blood Donors. WPH benefited from its large main hall, allowing the Blood Donors to book additional days at the expense of smaller village halls where social distancing wasn't possible.
- \* CAB rental remained at £12,000
- \* Event revenues down 90% to £4096
- \* Bar sales down 90% to £2058, unsurprisingly correlating with event revenues.

Furlough income for the two caretakers was £8096 during the year although this is reported as lower employee costs. Total grants and donations of £30,913 (mostly from Essex County Council), together with furlough income meant that WPHT reported a surplus of £2190 for the year. However, without grants and donations or furlough income WPHT would have made a hypothetical loss of £36,819. Of course, in the absence of these monies Trustees could have taken some mitigating actions such as reducing caretaker hours and refusing to pay for anything but essential repairs. However, it is unlikely that these hypothetical savings would have done more than halve the potential losses. This is where our conservative policy of backing up reserves with cash balances would have been critical to the Trust's survival.

## **WITHAM PUBLIC HALL TRUST LIMITED**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 30 JUNE 2021**

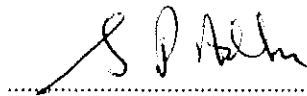
#### **FUTURE PLANS**

##### **Key Targets for 2021/22**

Trustees have been determined to reschedule as many events as possible from those that were cancelled or delayed last year. Several have already taken place successfully and the annual Real Ale and Gin Festival was a resounding success. Some caution is warranted in case more closures are forced upon us by the pandemic, but we have learned that the use of Ticket Source as the preferred ticket buying option for customers looking to attend promoted events does allow easy refunds. At the same time, we have encouraged mask-wearing and pre-show booking of drinks to limit congestion at the bar. These restrictions may be slowly eased depending on the prevailing infection rates, but the Trust has been very much aware of the need to reconcile public health measures with the desire for more freedoms.

Significant capital projects may await a return to normality, but Trustees would like to use additional resources to continue to improve the facilities for customers and hirers wherever possible. This includes sound equipment, improved kitchen facilities as well as some form of hearing system for the hard of hearing.

Approved by order of the board of trustees on 10<sup>th</sup> January 2022 and signed on its behalf by:



.....  
S P Adkins - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
WITHAM PUBLIC HALL TRUST LIMITED**

I report to the trustees on my examination of the accounts of the Company for the year ended 30 June 2021.

**Respective responsibilities and basis of report**

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Philip Lawrence FCA  
Baverstocks  
Chartered Accountants  
Dickens House  
Guithavon Street  
Witham  
Essex  
CM8 1BJ

Date: 10/1/2022

**WITHAM PUBLIC HALL TRUST LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30 JUNE 2021**

		2021 Unrestricted fund £	2020 Total funds £
<b>INCOME</b>	Notes		
<b>Incoming resources from generated funds</b>			
Grants and Donations	2	30,913	3,641
Activities for generating funds	3	32,854	100,255
Investment income	4	<u>648</u>	<u>240</u>
<b>Total incoming resources</b>		64,415	104,136
 <b>EXPENDITURE</b>			
<b>Charitable activities</b>	5	4,264	38,977
<b>Other resources expended</b>		<u>57,961</u>	<u>60,483</u>
<b>Total resources expended</b>		<u>62,225</u>	<u>99,460</u>
 <b>NET INCOME</b>		2,190	4,676
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<u>49,466</u>	<u>44,790</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u>51,656</u>	<u>49,466</u>

The notes form part of these financial statements

**WITHAM PUBLIC HALL TRUST LIMITED****BALANCE SHEET**  
**AT 30 JUNE 2021**

		2021 Unrestricted fund £	2020 Total funds £
	Notes		
<b>FIXED ASSETS</b>			
Tangible assets	8	25,258	33,418
<b>CURRENT ASSETS</b>			
Stocks		2,918	3,496
Debtors	9	7,570	5,808
Cash at bank and in hand		<u>98,743</u>	<u>79,214</u>
		109,231	88,518
<b>CREDITORS</b>			
Amounts falling due within one year	10	(7,226)	(7,731)
		<u>          </u>	<u>          </u>
<b>NET CURRENT ASSETS</b>		<u>102,005</u>	<u>80,787</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		127,263	114,205
<b>CREDITORS</b>			
Amounts falling due after more than one year	11	(75,607)	(64,739)
		<u>          </u>	<u>          </u>
<b>NET ASSETS</b>		<u>51,656</u>	<u>49,466</u>
<b>FUNDS</b>	12		
Unrestricted funds		51,656	49,466
Restricted funds		-	-
Endowment funds		<u>-</u>	<u>-</u>
<b>TOTAL FUNDS</b>		<u>51,656</u>	<u>49,466</u>

The notes form part of these financial statements

**WITHAM PUBLIC HALL TRUST LIMITED**

**BALANCE SHEET - CONTINUED**  
**AT 30 JUNE 2021**

The charitable company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

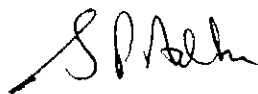
The members have not required the charitable company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with FRS102 SORP.

The financial statements were approved by the Board of Trustees on 10<sup>th</sup> January 2022 and were signed on its behalf by:



.....  
S P Adkins -Trustee

## **WITHAM PUBLIC HALL TRUST LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 30 JUNE 2021**

#### **1. ACCOUNTING POLICIES**

##### **Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014.

##### **Income**

Recognised of incoming resources are included in the Statement of Financial Activities (SoFA) when:

- i. The charity becomes entitled to the resources
- ii. The trustees are virtually certain they will receive the resources; and
- iii. The monetary value can be measured with sufficient reliability

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

##### **Expenditure and liabilities**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capital, staff costs by the time spent and other costs by their usage. Where the charity gives a grant with conditions for its payment being a specific level of service to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service.

##### **Tangible fixed assets for use by charity**

These are capitalised if they can be used for more than one year, and the cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation is provided at an annual rate of 10-33% Straight line in order to write off each asset over its estimated useful life.

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **2. GRANTS AND DONATIONS**

	2021	2020
	£	£
Sponsorship and Donations	<u>30,913</u>	<u>3,641</u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Essex County Council Business Adaptation Grants	<u>29,272</u>	<u>-</u>

**WITHAM PUBLIC HALL TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 30 JUNE 2021**

**3. ACTIVITIES FOR GENERATING FUNDS**

	2021	2020
	£	£
Events income	4,096	39,210
CAB Rent	12,000	12,000
Hiring income	14,500	25,109
Bar sales	2,058	22,736
Membership Fees	<u>200</u>	<u>1,200</u>
	<u>32,854</u>	<u>100,255</u>

**4. INVESTMENT INCOME**

	2021	2020
	£	£
Bank interest received	<u>648</u>	<u>240</u>

**5. CHARITABLE ACTIVITIES**

	2021	2020
	£	£
Opening stock	3,496	3,876
Bar costs	1,350	15,546
Promoted Events Costs	2,336	23,051
Closing stock	<u>(2,918)</u>	<u>(3,496)</u>
	<u>4,264</u>	<u>38,977</u>

**6. NET INCOMING/(OUTGOING) RESOURCES**

Net resources are stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	<u>8,161</u>	<u>8,140</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

	2021	2020
	£	£
Trustees' remuneration	<u>2,400</u>	<u>2,250</u>

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 June 2021 nor for the year ended 30 June 2020.

**WITHAM PUBLIC HALL TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 30 JUNE 2021**

**8. TANGIBLE FIXED ASSETS**

	Fixtures and Fittings £
<b>COST</b>	
At 1 July 2020	70,181
Additions	-
Disposal	-
At 30 June 2021	<u>70,181</u>
<b>DEPRECIATION</b>	
At 1 July 2020	36,763
Charge for year	8,161
Disposal	-
At 30 June 2021	<u>44,924</u>
<b>NET BOOK VALUE</b>	
At 30 June 2021	<u>25,257</u>
At 30 June 2020	<u>33,418</u>

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade Debtors	1,990	708
Prepayments and Accrued Income	<u>5,580</u>	<u>5,100</u>
	<u>7,570</u>	<u>5,808</u>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade Creditors	3,806	5,321
Social Security and Other Taxes	-	-
Other Creditors	<u>3,420</u>	<u>2,410</u>
	<u>7,226</u>	<u>7,731</u>

**11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021 £	2020 £
Coronavirus Grant	25,000	25,000
Sinking Fund	23,000	23,000
General Repairs Fund	<u>27,607</u>	<u>16,739</u>
	<u>75,607</u>	<u>64,739</u>

**WITHAM PUBLIC HALL TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 30 JUNE 2021**

**12. MOVEMENT IN FUNDS**

	At 1.7.20 £	Net movement in funds £	At 30.6.21 £
<b>Unrestricted funds</b>			
General fund	49,466	2,190	51,656
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>49,466</u>	<u>2,190</u>	<u>51,656</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	64,415	(62,225)	2,190
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>64,415</u>	<u>(62,225)</u>	<u>2,190</u>

**13. ULTIMATE CONTROLLING PARTY**

The company is limited by guarantee and therefore has no share capital. The liability of each member is restricted to a maximum of £1.

**WITHAM PUBLIC HALL TRUST LIMITED****DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30 JUNE 2021**

	2021 £	2020 £
<b>INCOME</b>		
<b>Grants and Donations</b>		
Sponsorship and Donations	1,641	3,641
Grants	29,272	-
<b>Activities for generating funds</b>		
Events income	4,096	39,210
CAB Rent	12,000	12,000
Hiring income	14,500	25,109
Bar sales	2,058	22,736
Membership Fees	200	1,200
	63,767	103,896
<b>Investment income</b>		
Bank interest received	648	240
<b>Total income</b>	64,415	104,136
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Opening stock	3,496	3,876
Bar costs	1,350	15,546
Promoted Events Costs	2,336	23,051
Closing stock	(2,918)	(3,496)
	4,264	38,977
<b>Other resources expended</b>		
Salaries and casual Labour	15,778	20,665
Trustees' remuneration	2,400	2,250
Selling and marketing costs	2,701	3,057
Rent, rates and insurance	1,749	4,769
Repairs and Renewals	16,416	4,597
Light and Heat	6,784	9,733
Telephone, postage & stationery	1,778	3,084
Legal and Professional fees	1,436	782
Cleaning	588	2,522
Travelling	-	-
Sundry expenses	32	18
Bank charges and interest	138	866
Bad Debt	-	-
Depn of Fixtures & Fittings	8,161	8,140
Profit/Loss on Disposal of Fixtures & Fittings	-	-
	57,961	60,483
<b>Total resources expended</b>	62,225	99,460
<b>Net income</b>	2,190	4,676

This page does not form part of the statutory financial statements