



The Orchard Project (Cause) Ltd

(A Registered Charity & Company Limited by Guarantee)

Report and Financial Statements

1st April 2023 – 31st March 2024

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Company Registration No: 06902160
Charity Registration No: 1139952

The Orchard Project (Cause) Ltd- (A Company Limited by Guarantee)

Trustee Report For the Year Ended 31 March 2024

The board of Trustees presents the statutory report with the accounts of The Orchard Project year ended 31st March 2024.

The report has been prepared in accordance with the Charities Act 2011.

The accounts have been prepared in accordance with current accounting policies and comply with the charitable company's memorandum and articles of association, applicable laws and the requirements of the Statement of Recommended Practice on 'Accounting and Reporting by Charities' issued in July 2014 by the Charity Commission.

Trustees / Directors of the Charity and Company

1. Catherine Andrews: appointed on 12th July 2015. Resigned 23rd Nov 2023
2. Antonia Bunnin: appointed on 27th June 2018
3. Julia Hicks: appointed on 27th June 2018. Resigned 31st Jan 2024
4. Lisa Stonestreet: appointed on 18th May 2020
5. Andrew Lamb: appointed 19th April 2023
6. Tim Andrews: appointed 20th April 2023
7. Kathryn Packer: appointed 23rd April 2023
8. Courtney Holm (chair) appointed 1st Jan 2024

During this year, we carried out recruitment for a new chair Courtney Holm, who took over from our outgoing chair Catherine Andrews

Bankers

Triodos Bank
Brunel House
11 The Promenade
Bristol BS8 3NN

Registered Charity Number: 1139952

Company Registration Number: 06902160

Registered and operational address:

Our correspondence and office address is 19-21 Garden Walk, London, EC2A 3EQ.

Our registered address is: 63/66 Hatton Garden, Fifth Floor Suite 23, London, EC1N 8LE.

Independent examiner

Paul Cowham FCA DChA
Withington Works, Withington Baths, 30 Burton Road, Manchester, M20 3EB

Trustee Report (continued)

Structure, Governance & Management

Governing Document

The Orchard Project is a company limited by guarantee (company number 06902160) and a registered charity (charity number 1139952). It is governed by a Memorandum and Articles of Association dated 6th May 2009. The charity has a trading subsidiary called The Orchard Project Ventures and the activities in this report cover all activities undertaken by the charity and its subsidiary.

Appointment of Trustees

New trustees are appointed by the board, following a recruitment process and attendance at one trustee meeting. Potential new trustees are identified by external advertisement, after a gap analysis of existing trustee skills. We recognise that a diversity of voices in positions of power strengthens an organisation and helps to generate a greater variety of ideas and creative problem-solving approaches. We value people from all backgrounds whose life and/or work experiences provide the expertise to support our organisation to grow and develop more community orchards. We are committed to increasing the diversity of our board, so that it more closely reflects the communities we work with, and our recruitment processes seek to address this.

Management

The Board of Trustees governs the charity, meeting bi-monthly. The Trustees appoint the Chief Executive who oversees the day-to-day operation of The Orchard Project.

Kath Rosen is the CEO working 0.8FTE.

Risk Management

Trustees and the senior management team review the main risks to which the charity is exposed. Systems and procedures have been put in place to manage these risks. Risks and mitigation measures include:

- Reliance on short term income; mitigated by ongoing work to diversify our funding to include new funding sources including individual giving donations, earned income and unrestricted revenue sources and prioritise multi-year grant funding
- Profile of the charity is too low which impacts on our ability to generate income and supporters; mitigated by a continued focus on expanding partnerships, policy advocacy work and strong comms programme
- Project risks of our individual orchards failing to succeed; mitigated by implementing our model of community training, support and aftercare
- Health and safety risks to the public linked to our activities; mitigated by developing risk assessments, appropriate training for staff and taking out appropriate insurance
- Risks of Orchards being adversely impacted by climate change; mitigated by resilience built into orchard design through forest garden planting and aftercare model.

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Public Benefit

The Trustees confirm that they have complied with the duty in Section Four of the Charities Act 2006 to have due regard to public benefit guidance published by the Charity Commission in determining the activities undertaken by the Charity. The following sections demonstrate our provision of public benefit.

Objectives and Priorities

The charity's objects are:

- To encourage the conservation, protection and expansion of orchards and the enhancement of their biodiversity, landscape and heritage value;
- To advance the education of the public in:
 - horticulture and in particular, but not exclusively, orchard management skills; and
 - healthy living and healthy food systems in particular, but not exclusively, through involvement in horticulture and orchards;
- To advance community development and citizenship in particular, but not exclusively, through engaging the public in horticulture and orchards; and
- To advance environmental protection and improvement through educating the public in particular, but not exclusively, about horticulture and orchards.

Statement from the Chair and CEO

Orchards are great enablers for making connections – with neighbours, community, place, nature and food. They fit into the smallest of places and across a wide range of settings: from just five fruit trees planted closely together on a small urban plot, to hundreds of trees across a large area of land.

They are a solid and manageable project for community groups and are often a starting point for wider community food growing. Orchards easily facilitate a variety of community gatherings and celebrations, such as tree planting, a blossom watch, harvests, pruning, apple days and wassails. Being involved in an orchard enables people to take practical action in a meaningful and tangible way in the face of climate change and biodiversity loss.

In January 2024, I was appointed to join The Orchard Project as the new Chair of the Board. Since then, I have been delighted to support Kath and the team in our shared vision to create communities that take real action towards localised food security through productive green spaces that tackle climate change and grow biodiversity. These spaces give communities hope and I am proud to be a part of The Orchard Project's impact.

In 2023-24, we planted, supported and restored over 110 orchards, which translates into over 100K portions/year of no-cost, pesticide-free fruit for people living in the most deprived and underserved communities in the UK. As part of our new focus on forest gardens and encouraging more underplanting in our orchards, we also planted over hundreds of herbaceous perennials, shrubs and flowers to support wildlife in these orchards and provide other foraging crops for communities.

Through our varied programme of nearly 200 events, training courses and orchard workshops across cities in the UK, we directly trained 2,000 people directly in orchard management, to lead their community orchard groups and supported many thousands of other people to take action in their community orchards. Our training and support continue to be top notch, with 99% of beneficiaries highly rating our training and 97% of participants reporting they had developed new skills or knowledge.

Over the year, we have had some great successes trialling new approaches to enable us to reach new audiences and improve on our orchard delivery model. For example we have been widening our accredited training programme to enable people from all educational levels to participate and running courses in new cities, this year in Bristol.

This is building a network of skilled orchardists through peer support and skills sharing and helping to strengthen the orchard-ecosystem of communities who have the skills to look after their own sites.

We also created a new role to recruit, coordinate and support freelance orchardists to deliver orchard aftercare workshops in the cities we work in.

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Our aftercare programme has now been running in the charity for a year and has been incredibly successful. We use graduates from our courses as paid facilitators and run online events to reach wider audiences. Through this programme and our model of planting and community engagement, we have a 97% tree survival rate.

We pride ourselves on not only helping nature thrive, but also people – from our staff, our volunteers, our trustees and the community groups we support.

One of our Orchard Mentors (volunteers offering peer support to other orchards) describes our charity as “a great nurturing organisation for people as well as trees!”

As The Orchard Project continues to grow and evolve our work, we are committed to excellence in everything we do. We take pride in our knowledge being accessible through our network of expert orchardists and the practical solutions we provide to ensure the orchards we help to create thrive for many years to come.

We envisage a land where everyone has access to quality, free, locally produced fruit in orchards that spill over with joy and abundance.

Courtney Holm (Chair) and Kath Rosen (CEO)

Equality, Diversity and Inclusion statement

Our vision is to bring thriving orchards into the heart of every urban community. We focus on working with marginalised communities in areas of urban deprivation where we can make the most difference to people's lives.

The Orchard Project is committed to creating resilient, biodiverse orchards teaming with wildlife as much as we are to creating a diverse organisation. We need everyone's voices, strengths and solutions to help create an equitable, resilient and sustainable society. Our EDI (Equality, Diversity and Inclusion) programme includes:

- ☛ Delivering training programmes to help people get jobs in the environment sector. E.g. our CICO (Certificate in Community Orchard) course offers bursaries to Black people and people of colour. On our most recent courses in London, BPOC students have made up 44% of our intake.

We develop talent in our student graduates by offering train the trainer courses. Tutors go on to train on our courses and can act as paid freelancers as part of our orchard aftercare work.

- ☛ In addition, we have increased the number of Black-led projects that we've used as venues, working with local beneficiaries to provide orchard training and planting and looking after orchards in the sites

- ☛ Our organisation is currently underrepresented in terms of racial diversity and we are working on measures to improve this. These include promoting race equity and inclusion within all new recruitment materials, a guaranteed interview scheme for people of colour who meet essential criteria and advertising through specialist diversity jobs boards, blind recruitment to overcome our unconscious biases. Our recruitment criteria is based on experience, rather than academic

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qualifications. We track diversity data through each recruitment round to identify where we can improve our processes and actively look for solutions to help our workforce become more diverse.

- ☛ Removing economic structural barriers for people accessing our work, especially around volunteering and affordability. We have sought to address this in part through the creation of paid for intern roles when we can source funding.

- ☛ Continuing to seek out ways to improve the diversity of our board, recognising that change needs be led from the top of an organisation.

Thanks to...

Every one of our funders, members, supporters and partners helps make our projects a reality and helps us grow our impacts. Thank you to everyone involved.

Help us achieve more

Our impact is felt by people, communities, nature and green spaces in towns and cities across the country. Orchards are returning to urban areas where most people now live, and communities are gaining the traditional skills to care for them and sustain their rich heritage for generations to come. Create an orchard and you plant a legacy.

We welcome support from a wide range of individuals, organisations and businesses. You can join us as a member, over at www.theorchardproject.org.uk. We are also keen to build new partnerships. Please get in touch to discuss the next steps.

Thank you.

*"The enthusiasm, passion and knowledge that The Orchard Project staff have is infectious."
"The support that we have received from the staff at the Orchard Project has been phenomenal."*

Financial Review

The results for The Orchard Project Cause limited are stated below:

Income generation

The income of the charity fell compared to the previous year (£621,128 as compared to £720,220 in 22/23). This was expected by the charity, as some large projects were coming to an end during this period. With this in mind, the trustees designated £170,000 in an innovation fund at 31 March 2023, when the level of reserves were above the target range. This fund was partially spent during the year, exploring ways of generating income. The trustees are optimistic that this will increase the income of the charity in future years, and improve the charity's financial resilience

The Orchard Project (Cause) Ltd owns 100% of the share capital of The Orchard Project (Ventures) Ltd (company no. 915489) which was incorporated in England and Wales. Its principal activity is planting and looking after orchards. Following a review of its activities the trustees determined at they were all within the primary purpose of the charity, and brought all trading under The Orchard Project (Cause) Ltd. The Orchard Project (Ventures) Ltd has therefore remained dormant during 2023-24 and will remain so for the time being.

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Fundraising objectives

We have continued to invest in developing our systems, fundraising, talent and delivery and have a robust charity structure and processes. There remains a huge need for our work. We continue to investigate how we can achieve a sustainable funding mix, with a particular focus on diversifying our funding portfolio and increasing the amount of unrestricted funding for the charity longer term from donations and earned income. Despite efforts to diversify our income in recent years, we remain overly reliant on grant funding. Many grants are single year and medium-sized, requiring a concerted effort year-on-year to raise the income we need to cover our costs and deliver our charitable work for people, communities and nature. This impacts on our ability to support long term initiatives. Due to the extended recession, inflation and cost of living crisis, our funding model is challenging but we continue to develop and explore new areas of funding for the charity, particularly focusing on those which generate multi-year funding and unrestricted funding.

Management & Administration

The organisation considers all its work to be charitable, but does make an allowance for some costs that relate to legal and charitable compliance.

Reserves Policy 2023/24

The social and economic repercussions of the current Cost of Living crisis will continue to be felt for some time to come, meaning that The Orchard Project is operating in a generally uncertain environment.

The principal risk that The Orchard Project faces is our ability to sustain the level of income needed to support our much-needed community and environmental work.

The Trustees have reviewed the requirement to maintain reserves in the light of the main risks to The Orchard Project (TOP) and taking into account the guidance of the Charity Commission. This policy covers both our charity and our subsidiary trading company, The Orchard Project (Ventures) Ltd. which is wholly owned by the charity.

The specific purposes for which TOP trustees consider we should hold reserves are:

1. To weather volatility in our income streams, especially as much of our income is time-limited project-based funding received in arrears;
2. To mitigate increasing financial risk related to rising inflation and the cost of living crisis
3. To meet our legal and financial obligations should we have to wind up the organisation;
4. To be able to invest in new initiatives, projects and opportunities, including using staff skills and time, to foster innovation in order to become more financially sustainable.

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Free reserves

The trustees have agreed to maintain a level of free reserves (Unrestricted reserves less Designated funds) equivalent to the costs of meeting our legal and financial obligations should we have to wind up the organisation, plus 3-6 months of operating expenditure.

Based on this analysis, for the purposes 1, 2 and 3 above, in 2024/25 the organisation should hold £223k to £401K of free reserves. Our free reserves at Mar-24 are £251,312, which is within our target range.

In the event that we have to wind up the organisation, trustees would wish to act ethically and fairly and to seek for our work to leave lasting and positive effects.

Designated reserves

Taking these factors into account, the Trustees have reviewed the level of reserves currently held, along with the budgeted income and expenditure, and have concluded that the charity's funds will be sufficient to sustain its activities for a period of at least twelve months from the date of finalising these accounts.

The trustees' expectation is that reserves will remain within our target range over the next 3 years.

The trustees designated a fund of £170K in 2022-23 to invest in new initiatives, projects and opportunities, including using staff skills and time, in order to foster innovation in our work (purpose 4). In 2023/24 the trustees approved the use of £70k to this fund. The remaining £100K of this designated reserve to be spent on this purpose over the next two years.

Accordingly, the accounts have been prepared on a going concern basis.

The Board reviews the reserves policy on an annual basis to assess the needs of the charity and this is linked to the annual budget-setting process. The Chief Executive considers the reserves policy requirements as part of the quarterly financial accounts updates to the Board, and reviews risks as part of our risk register.

*(Adopted at Board meeting **Day Month 24**)*

Approved by the Trustee Board on 22 September 2024, and signed on their behalf by:



Courtney Holm (Chair)

Independent Examiner's Report to the Trustees of

The Orchard Project (Cause) Ltd

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Cowham

Paul Cowham MA FCA DChA
Withington Works
Withington Baths
30 Burton Road
Manchester, M20 3EB

Date 27/09/2024

The Orchard Project (Cause) Ltd
Statement of Financial Activities
(including Income and Expenditure account)
for the year ended 31 March 2024

	Note	Unrestricted funds £	Restricted funds £	Total funds 2024 £	Total funds 2023 £
Income					
Donations and legacies	3	141,639	-	141,639	171,353
Grants	4	135,434	224,991	360,425	431,630
Fees and other income	5	117,294	-	117,294	116,460
Investments	6	1,770	-	1,770	777
Total income		396,137	224,991	621,128	720,220
Expenditure					
Raising funds	7	50,324	-	50,324	68,377
Charitable activities	8	461,210	200,831	662,041	585,533
Total expenditure		511,534	200,831	712,365	653,910
Net income/(expenditure) for the year	9	(115,397)	24,160	(91,237)	66,310
Transfer between funds		-	-	-	-
Net movement in funds for the year		(115,397)	24,160	(91,237)	66,310
Reconciliation of funds					
Total funds brought forward		476,709	72,429	549,138	482,828
Total funds carried forward		361,312	96,589	457,901	549,138

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The Orchard Project (Cause) Ltd
Company number 6902160
Balance sheet as at 31 March 2024

	Note	2024	2023
		£	£
Fixed assets			
Investments	14	1	1
Total fixed assets		1	1
Current assets			
Debtors	15	189,472	141,444
Cash at bank and in hand		270,228	412,643
Total current assets		459,700	554,087
Liabilities			
Creditors: amounts falling due in less than one year	16	(1,800)	(4,950)
Net current assets		457,900	549,137
Total assets less current liabilities		457,901	549,138
Net assets		457,901	549,138
Funds of the charity			
Restricted income funds	17	96,589	72,429
Unrestricted income funds	18	361,312	476,709
Total charity funds		457,901	549,138

For the year in question, the company was entitled to exemption from an audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes on pages 13 to 24 form part of these accounts.

Approved by the trustees on 22 September 2024 and signed on their behalf by:

Courtney Holm, chair

Name



Signed

The Orchard Project (Cause) Ltd
Statement of Cash Flows
for the year ending 31 March 2024

	Note	2024 £	2023 £
Cash provided by/(used in) operating activities	20	(144,185)	58,903
<i>Cash flows from investing activities:</i>			
Bank interest		1,770	777
Proceeds from sale of tangible fixed assets		-	-
Purchase of tangible fixed assets		-	-
Proceeds from sale of investments		-	-
Purchase of investments		-	-
Cash provided by/(used in) investing activities		1,770	777
<i>Cash flows from financing activities:</i>			
Repayment of borrowing		-	-
Cash inflows from new borrowing		-	-
Cash provided by/(used in) financing activities		-	-
Increase/(decrease) in cash and cash equivalents in the year		(142,415)	59,680
Cash and cash equivalents at the beginning of the year		412,643	352,963
Cash and cash equivalents at the end of the year		270,228	412,643

The Orchard Project (Cause) Ltd

Notes to the accounts for the year ended 31 March 2024

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 section 1A.

The Orchard Project (Cause) Ltd meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees have considered the potential implications of the Coronavirus (COVID-19) pandemic. Whilst the eventual financial impact of the pandemic on the society, and on the overall economy, remains uncertain, the trustees are confident that the charity will be able to operate for at least 12 months from the date of signing.

There are no key judgments which the trustees have made which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

The Orchard Project (Cause) Ltd

Notes to the accounts for the year ended 31 March 2024 (continued)

c Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

d Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

f Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

The Orchard Project (Cause) Ltd

Notes to the accounts for the year ended 31 March 2024 (continued)

h Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i Operating leases

Operating leases are leases in which the title to the assets, and the risks and rewards of ownership, remain with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

j Fixed asset investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The Charity does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

k Stock

Stock is included at the lower of cost or net realisable value. In general, cost is determined on a first in, first out basis. Net realisable value is the price at which stocks can be sold in the normal course of business after allowing for the costs of realisation. Provision is made where necessary for obsolete, slow moving, and defective stocks. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

l Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

m Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

The Orchard Project (Cause) Ltd

Notes to the accounts for the year ended 31 March 2024 (continued)

O Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

P Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Q Pensions

The charity pays into NEST for pensions under the auto enrolment scheme for its employees

2 Legal status of the charity

The charity is a company limited by guarantee registered in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office address is disclosed on page 1.

3 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2024 £	Unrestricted £	Restricted £	Total 2023 £
Donations	23,075	-	23,075	64,190	-	64,190
Donation from trading subsidiary		-	-		-	-
Corporate sponsorship	118,564	-	118,564	107,163	-	107,163
Crowdfunding		-	-		-	-
Total	141,639	-	141,639	171,353	-	171,353

The Orchard Project (Cause) Ltd

Notes to the accounts for the year ended 31 March 2024 (continued)

4 Income from charitable activities

	Unrestricted £	Restricted £	Total 2024 £	Unrestricted £	Restricted £	Total 2023 £
A team foundation	20,000	-	20,000	-	-	-
City Bridge Trust:						
London Community						
Response Fund	-	21,375	21,375	-	7,125	7,125
David Cock	-	10,000	10,000	-	-	-
John Ellerman						
Foundation	40,000	-	40,000	25,000	-	25,000
Esmée Fairbairn						
Foundation	-	-	-	59,210	-	59,210
Farming the Future	-	38,740	38,740	-	-	-
Finnis Scott						
Foundation	-	-	-	-	6,000	6,000
Friends of Cheetham						
Park	-	5,750	5,750	-	-	-
Garfield Weston						
Foundation	30,000	-	30,000	-	-	-
Groundwork London	-	8,101	8,101	-	18,581	18,581
HDH Wills	-	33,000	33,000	-	-	-
Anonymous	-	-	-	20,000	-	20,000
HCD Memorial Fund	20,000	-	20,000	-	-	-
Helvellyn Foundation	25,434	-	25,434	25,434	-	25,434
Kickstart	-	-	-	-	2,096	2,096
Kusuma Trust	-	-	-	-	24,895	24,895
The Linder Foundation	-	20,000	20,000	-	-	-
London Learning						
Consortium	-	-	-	-	10,143	10,143
Midlothian Council	-	5,950	5,950	-	12,100	12,100
Moondance	-	30,000	30,000	-	92,697	92,697
The National Lottery:						
Heritage Fund	-	6,253	6,253	-	31,267	31,267
Paddington						
Development Trust	-	-	-	-	5,000	5,000
Queen's Green	-	-	-	-	29,832	29,832
People's Postcode						
Lottery	-	14,300	14,300	-	-	-
Rank Foundation	-	-	-	-	20,000	20,000
RHS Flourish Fund	-	-	-	-	11,000	11,000
Swire Charitable Trust	-	-	-	20,000	-	20,000
Wates Foundation	-	-	-	7,000	-	7,000
WCVA	-	31,522	31,522	-	-	-
Other funders < £5,000	-	-	-	-	4,250	4,250
Total	135,434	224,991	360,425	156,644	274,986	431,630

The Orchard Project (Cause) Ltd

Notes to the accounts for the year ended 31 March 2024 (continued)

5 Fees and other income

	Unrestricted £	Restricted £	Total 2024 £	Unrestricted £	Restricted £	Total 2023 £
Events, training & consultancy	120,870	-	120,870	113,167	-	113,167
Cider sales	(3,576)	-	(3,576)	3,293	-	3,293
Misc income	-	-	-	-	-	-
	117,294	-	117,294	116,460	-	116,460

All income from fees and trading is unrestricted.

6 Investment income

	Unrestricted £	Restricted £	2024 £	Unrestricted £	Restricted £	2023 £
Income from bank deposits	1,770	-	1,770	777	-	777
	1,770	-	1,770	777	-	777

All of the charity's investment income arises from money held in interest bearing deposit accounts. All investment income is unrestricted.

7 Analysis of expenditure on raising funds

	Total 2024 £	Total 2023 £
Staff costs	49,725	66,507
Cider cost of sales	-	1,620
Other	599	250
	50,324	68,377

The Orchard Project (Cause) Ltd

Notes to the accounts for the year ended 31 March 2024 (continued)

8 Analysis of expenditure on charitable activities

	Total 2024 £	Total 2023 £
Activities costs (Orchard Planting & Restoration, Education, training Governance	645,393	581,012
Independent examination	1,800	1,800
Trustee recruitment	9,908	-
Other governance costs; meetings and training	4,940	2,721
	<hr/> 662,041	<hr/> 585,533
	<hr/> <hr/> 2024 £	<hr/> <hr/> 2023 £
Restricted expenditure	200,831	387,416
Unrestricted expenditure	461,210	198,117
	<hr/> 662,041	<hr/> 585,533
	<hr/> <hr/>	<hr/> <hr/>

9 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2024 £	2023 £
Independent examiner's remuneration		
- accountancy	900	900
- independent examination	900	900
	<hr/>	<hr/>

10 Staff costs

Staff costs during the year were as follows:

	2024 £	2023 £
Wages and salaries	432,326	388,080
Social security costs	32,000	29,335
Employers pension contributions	21,210	18,915
	<hr/> 485,536	<hr/> 436,330
	<hr/> <hr/>	<hr/> <hr/>

No employee has employee benefits in excess of £60,000 (2023: Nil).

The average number of staff employed during the period was 18 (2023:18).

The average full time equivalent number of staff employed during the period was 11.55 (2023: 11.6).

The average number of staff employed during the period for both the charity and its trading arm was 18 (2023:18). The average full time equivalent number of staff employed during the period for both the charity and its trading arm was 11.55 (2023: 10.6).

The key management personnel of the charity comprise the trustees, the Chief Executive Officer, the Head of Operations (job share 1.4 FTE) and Head of Fundraising (0.8FTE). The total employee benefits of the key management personnel of the charity were £177,507 (2023: £157,827).

The Orchard Project (Cause) Ltd

Notes to the accounts for the year ended 31 March 2024 (continued)

11 Trustee remuneration and expenses, and related party transactions

Neither the trustees nor any persons connected with them received any remuneration during the year (2023: Nil). No trustees received reimbursed travel and meeting expenses (2023 £nil)

Aggregate donations from related parties were £nil (2023: £nil).

During the year, there were the following transactions with its subsidiary company, The Orchard Project (Ventures) Ltd:

	2024 £	2023 £
Management fees receivable	-	-
Cost paid by subsidiary on behalf of parent	-	-
Recovery of overhead/staff cost	-	-
Gift of surplus profits to parent charity	-	-
Amount owed to parent charity by subsidiary	79,262	92,059

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2023: nil).

12 Government grants

The government grants recognised in the accounts were as follows:

13 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

The Orchard Project (Cause) Ltd

Notes to the accounts for the year ended 31 March 2024 (continued)

14 Investments

The charity owns 100% of the share capital of The Orchard Project (Ventures) Ltd (co. no. 915489) which is incorporated in England and Wales. Its principal activity is planting orchards

	2024 £	2023 £
Shares in group undertaking (at cost)	1	1

A summary of its trading results for the year ending 31 March 2023:

	2024 £	2023 £
Turnover	-	2,875
Administrative expenses	-	(1,782)
Other Operating Income	-	-
	-	1,093

A summary of its balance sheet

	2024 £	2023 £
Net current assets	79,263	92,809
Creditors: amounts falling due within 1 year	(79,263)	(92,809)
Net assets	-	-

15 Debtors

	2024 £	2023 £
Grants receivable	107,643	37,217
Amounts owed by subsidiary	79,262	92,059
Other debtors	2,567	12,168
	189,472	141,444

16 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	-	3,150
Other creditors and accruals	1,800	1,800
Grants received in advance	-	-
	1,800	4,950

The Orchard Project (Cause) Ltd

Notes to the accounts for the year ended 31 March 2024 (continued)

17 Analysis of movements in restricted funds

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2024 £
Farming the Future	-	38,740	(29,055)	-	9,685
City Bridge Trust: London					
Community Response Fund	7,125	21,375	(28,500)	-	-
David Cock Foundation	-	10,000	(10,000)	-	-
Finnis Scott Foundation	3,000	-	(3,000)	-	-
Friends of Cheetham Park	-	5,750	(5,750)	-	-
HDH Wills	-	33,000	(4,400)	-	28,600
Midlothian Council	-	5,950	(5,950)	-	-
Moondance Foundation	38,624	30,000	(56,124)	-	12,500
Greater London Authority: Greener City Fund	-	-	-	-	-
Groundwork London	-	8,101	(8,101)	-	-
Kusuma Trust	23,680	-	(23,680)	-	-
The Linder Foundation	-	20,000	-	-	20,000
The National Lottery Heritage Fund	-	6,253	(6,253)	-	-
People's Postcode Lottery	-	14,300	(14,300)	-	-
WCVA	-	31,522	(5,718)	-	25,804
	72,429	224,991	(200,831)	-	96,589

The Orchard Project (Cause) Ltd

Notes to the accounts for the year ended 31 March 2024 (continued)

17 Analysis of movements in restricted funds (continued)

Previous reporting period	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2023 £
The National Lottery: Awards for All	3,930	-	(3,930)	-	-
Farming the Future	44,737	-	(44,737)	-	-
Chapman Charitable Trust	-	1,000	(1,000)	-	-
City Bridge Trust: London	-	7,125	-	-	7,125
Finnis Scott Foundation	-	6,000	(3,000)	-	3,000
MacRobert Trust	10,000	-	(10,000)	-	-
Moondance Foundation	56,370	92,697	(110,443)	-	38,624
Greater London Authority: Greener	172	-	(172)	-	-
Groundwork London	7,159	18,581	(25,740)	-	-
DWP Kickstart	-	2,096	(2,096)	-	-
Kusuma Trust	2,050	24,895	(3,265)	-	23,680
London Learning Consortium	-	10,143	(10,143)	-	-
Manchester City Council	6,000	-	(6,000)	-	-
Mushroom Trust	500	-	(500)	-	-
The National Lottery Heritage Fund	39,400	31,267	(70,667)	-	-
Paddington Development Trust	-	5,000	(5,000)	-	-
Postcode Local Trust	2,292	-	(2,292)	-	-
MHCLG: Pocket Parks Plus	-	-	-	-	-
Queen's Green Canopy	-	29,832	(29,832)	-	-
Schroder Charity Trust	2,099	-	(2,099)	-	-
Rank Foundation (Time to Shine)	-	20,000	(20,000)	-	-
RHS Flourish Fund	-	11,000	(11,000)	-	-
Stockport Metropolitan Borough	750	-	(750)	-	-
Swansea City Council	3,250	-	(3,250)	-	-
We Love Manchester	-	3,250	(3,250)	-	-
	184,859	274,986	(387,416)	-	72,429

The balances on restricted funds are all unexpended grants for the charity's projects.

18 Analysis of movement in unrestricted funds

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers £	As at 31 March 2024 £
General fund	288,648	386,137	(423,473)	-	251,312
Innovation fund	170,000	-	(70,000)	-	100,000
Unrestricted grant funding to be spent in the following year	18,061	10,000	(18,061)	-	10,000
	476,709	386,137	(493,473)	-	361,312

The Orchard Project (Cause) Ltd

Notes to the accounts for the year ended 31 March 2024 (continued)

18 Analysis of movement in unrestricted funds (continued)

Previous reporting period	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers £	As at 31 March 2023 £
General fund	257,969	445,234	(226,494)	(188,061)	288,648
Innovation fund	40,000	-	(40,000)	170,000	170,000
Unrestricted grant funding grant received in 2022/23 to be spent in the following year	-	-	-	18,061	18,061
	297,969	445,234	(266,494)	-	476,709

Name of	Description, nature and purposes of the fund
General fund	The free reserves of the charity
Innovation fund	Monies set aside to develop new initiatives, projects and opportunities, including using staff skills and time, in order to foster innovation in our work.
Unrestricted grant funding to be spent in the following year: these are unrestricted grants received by 31 Mar 24, which will be spent on project work in the following year	

19 Analysis of net assets between funds

	General fund £	Designated funds £	Restricted funds £	Total £
Tangible fixed assets	-	-	-	-
Net current assets/(liabilities)	173,250	188,061	96,589	457,900
Total	173,251	188,061	96,589	457,901

20 Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 £
Net income/(expenditure) for the year	(91,237)	66,310
Adjustments for:		
Dividends, interest and rents from investments	(1,770)	(777)
Decrease/(increase) in debtors	(48,028)	(3,519)
Increase/(decrease) in creditors	(3,150)	(3,111)
Net cash provided by/(used in)	(144,185)	58,903