

WELLFIELD EDUCATION

Accounts & Reports

For the year ended 31 May 2022

WELLFIELD EDUCATION

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For the year ended 31 May 2022

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WELLFIELD EDUCATION

Legal and Administrative Information

For the year ended 31 May 2022

Status: The organisation is a charitable company limited by guarantee, incorporated on 21 May 2010 and registered as a charity on 20 January 2011.

Company Number: 07261138

Charity Number: 1139943

Registered Office First Floor, 266-268 Streatham High Road
London, SW16 IHS

Business Address: First Floor, 266-268 Streatham High Road
London, SW16 IHS

Trustees

Mohamud-Awl Sh. Abdi	-	Director
Sayidali Osoble	-	Director
Paul Smith	-	Director
Charlotte Watts	-	Secretary
Sydea Haque	-	Secretary

Bankers: Lloyds TSB
Town Hall Square Leicester
17 Horsefair Street
Leicester, Leicestershire
LE1 5PD

Accountants: Issa Associates
Chartered Certified Accountants
40A Maygrove Road
London, NW6 2EB

WELLFIELD EDUCATION

Trustees' Report

For the year ended 31 May 2022

Objective

The objectives of Wellfield Education are:

To act as a resource for children of all ages living in the United Kingdom by providing advice and assistance and organising programmes of education and other activities as a means of:

1. Advancing young people in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals; and
2. Advancing education
3. To further such other charitable purposes as the trustees may determine from time to time.

Legal structure

Wellfield Education is a company limited by guarantee and a registered charity with the Charities Commission in England & Wales.

Financial statements

The trustees submit their trustees' report and financial statements for the year ended 31 May 2022.

Policies:

Reserve policy:

The charity currently operates with minimal reserves. The trustees are endeavouring to build up its donor base with a view to having reserves equal to 6 months operating expenditure.

Risk(s) review:

The trustees have recently reviewed the major risks faced by the charity. This has resulted in efforts to raise unrestricted funds, increase charity's donor base.

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Trustees' Report (continued)

For the year ended 31 May 2022

Trustees Responsibilities

The trustees are responsible for keeping proper accounting records which disclose at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006.

The trustees oversee preparation of financial statements, select suitable accounting policies and make judgments and estimates that are reasonable and prudent to give the true state of affairs of the charity.

Trustees are also responsible for safeguarding the assets of the charity. They are elected and replaced as set out in the Memorandum and Articles of Association.

Activities and Achievements

The charity is managed by elected 6 trustee members, and is staffed by 4 volunteers. The office is open from Monday to Friday between 9am - 7pm.

The core of the charity's work is educating the young people between the ages of 5-16. Our main activities include;

- Teaching the core subjects of Maths, English and Science to pupils aged 5-16.
- All pupils are taught at their own level and pace.
- The school compliments the pupils' day school by ensuring that the subjects are delivered in line with the National Curriculum and that similar teaching methods are being used.
- Pupils are assessed on their first visit, from which we identify the areas to focus on. The time spent on subjects will be dependent on the needs of the pupil. We can therefore adjust the pace based on the pupil's needs.
- We also encourage pupils' to bring in school work that they find difficult so we can assist them in those areas.
- We are provide a more flexible service due to our qualified teachers and our small groups
- We basically augment work done at school, by bridging the gaps in the children's education.
- We also provide various after-school activities including painting, drawing/art, and team sports events

Funding

The trustees express their thanks to all funding agencies and individuals that have helped the charity to develop and provide its crucial services for the local community.

This report was approved by the board and signed on its behalf by:

Director
Mohamud-Awl Sh. Abdi

Date: 10 February 2023

WELLFIELD EDUCATION

Independent examiner's report

For the year ended 31 May 2022

I report on the accounts of the company for the year ended 31 May 2022, which are set out on pages 5 to 6.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 43 of the 1993 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention, which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities, have not been met;

Issa Associates
Chartered Certified Accountants
40A Maygrove Road
London NW6 2EB

Date: 10 February 2023

WELLFIELD EDUCATION

Statement of Financial Activities

For the year ending 31 May 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total £	2021 Total £
<i>Incoming resources</i>					
From charitable activities	2	-	96,241	96,241	140,934
Investment income	2	-	-	-	-
Total incoming resources		<u>-</u>	<u>96,241</u>	<u>96,241</u>	<u>140,934</u>
<i>Resources expended</i>					
Charitable activities	3	-	93,758	93,758	136,588
Governance costs	4	-	2,388	2,388	3,822
Total Resources Expended		<u>-</u>	<u>96,146</u>	<u>96,146</u>	<u>140,411</u>
Net resources for the year		-	95	95	524
Fund balances at 31 May 2021		<u>-</u>	<u>10,041</u>	<u>10,041</u>	<u>9,518</u>
Fund balances at 31 May 2022		<u><u>-</u></u>	<u><u>10,137</u></u>	<u><u>10,137</u></u>	<u><u>10,041</u></u>

WELLFIELD EDUCATION

Balance Sheet

For the year ending 31 May 2022

	Notes	£	2022 £	£	2021 £
<i>Fixed assets</i>					
Tangible assets	5		-		-
<i>Current Assets:</i>					
Debtors	6		-		-
Cash at bank and in hand			10,337		10,241
			<u>10,337</u>		<u>10,241</u>
<i>Creditors: amounts falling due within one year</i>	7		<u>(200)</u>		<u>(200)</u>
<i>Net Current Assets</i>			<u>10,137</u>		<u>10,041</u>
<i>Total Assets less current liabilities</i>			<u>10,137</u>		<u>10,041</u>
<i>Funds of the charity:</i>					
Restricted funds			10,137		10,041
			<u>10,137</u>		<u>10,041</u>

For the financial year ended 31 May 2022, the company was entitled to exemption from audit under s477 of the Companies Act 2006; and no notice has been deposited under s476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s386 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime. The financial statements on pages 1 to 6 were approved by the board and signed on their behalf by:

.....
Mohamud-Awl Sh. Abdi
Chair

Date: 10 February 2023

WELLFIELD EDUCATION

Notes to the Accounts

For the year ending 31 May 2022

1 Accounting Policies

1.1 Basis of accounting

The financial statements have been prepared under the historical cost convention, and have been prepared in accordance with the Statement of Recommended Practice, *Accounting and Reporting by Charities* (Revised SORP 2005) and the Financial Reporting Standards for Smaller Entities.

1.2 Incoming Resources

Grants and donations are recognised on accruals basis.

Incoming resources are reported gross.

1.3 Resources Expended

Resources expended are included in the Statement of Financial Activities on accruals basis, inclusive of any VAT that cannot be recovered.

Expenditure that is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of those resources.

1.4 Depreciation

Tangible fixed assets are stated at cost less depreciation.

Provision for depreciation of tangible fixed assets held by the charity is made at an annual rate of 25% on straight line basis.

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Notes to the Accounts

For the year ended 31 May 2022

2. Incoming resources from charitable activities

	Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total £
Charitable income		96,241	96,241	140,934
Other income		-	-	-
	<u>-</u>	<u>96,241</u>	<u>96,241</u>	<u>140,934</u>

2. Investment Income

	Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total £
Interest receivable	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Incoming Resources	<u>-</u>	<u>96,241</u>	<u>96,241</u>	<u>140,934</u>

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Notes to the Accounts

For the year ending 31 May 2022

3a. Direct Charitable Expenditure

	Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total £
Rent & hall hire		27,852	27,852	44,255
Wages & salaries		34,491	34,491	44,356
Tutors		25,784	25,784	38,419
Premises utilities		3,849	3,849	4,931
	<u>-</u>	<u>91,977</u>	<u>91,977</u>	<u>131,960</u>

3b. Support Costs

	Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total £
General admin costs	-	1,781	1,781	4,628
Depreciation	-	-	-	-
	<u>-</u>	<u>1,781</u>	<u>1,781</u>	<u>4,628</u>
Total Charitable Activities	<u>-</u>	<u>93,758</u>	<u>93,758</u>	<u>136,588</u>

4. Governance

	Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total £
Legal and Professional	-	2,388	2,388	3,822
	<u>-</u>	<u>2,388</u>	<u>2,388</u>	<u>3,822</u>
Total Resources Expended	<u>-</u>	<u>96,146</u>	<u>96,146</u>	<u>140,411</u>

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Notes to the Accounts

For the year ending 31 May 2022

5 Tangible Fixed Assets

	Office Equipment £
Cost	
At 31 May 2021	7,648
Additions	-
At 31 May 2022	<u>7,648</u>
Depreciation	
At 31 May 2021	7,648
Charged in the Year	-
At 31 May 2022	<u>7,648</u>
Net Book Value	
At 31 May 2022	<u>-</u>
At 31 May 2021	<u>-</u>

6. Debtors and prepayments	2022 £	2021 £
	-	-
	<u>-</u>	<u>-</u>
7. Creditors – Amounts falling due	2022 £	2021 £
Accruals	200	200
	<u>200</u>	<u>200</u>