

WELLFIELD EDUCATION

Accounts & Reports

For the year ended 31 May 2021

WELLFIELD EDUCATION

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For the year ended 31 May 2021

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WELLFIELD EDUCATION

Legal and Administrative Information

For the year ended 31 May 2021

Status: The organisation is a charitable company limited by guarantee, incorporated on 21 May 2010 and registered as a charity on 20 January 2011.

Company Number: 07261138

Charity Number: 1139943

Registered Office First Floor, 266-268 Streatham High Road
London, SW16 IHS

Business Address: First Floor, 266-268 Streatham High Road
London, SW16 IHS

Trustees	Mohamud-Awl Sh. Abdi	-	Director
	Sayidali Osoble	-	Director
	Paul Smith	-	Director
	Charlotte Watts	-	Secretary
	Sydea Haque	-	Secretary

Bankers: Lloyds TSB
Town Hall Square Leicester
17 Horsefair Street
Leicester, Leicestershire
LE1 5PD

Accountants: Issa Associates
Chartered Certified Accountants
40A Maygrove Road
London, NW6 2EB

WELLFIELD EDUCATION

Trustees' Report

For the year ended 31 May 2021

Objective

The objectives of Wellfield Education are:

To act as a resource for children of all ages living in the United Kingdom by providing advice and assistance and organising programmes of education and other activities as a means of:

1. Advancing young people in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals; and
2. Advancing education
3. To further such other charitable purposes as the trustees may determine from time to time.

Legal structure

Wellfield Education is a company limited by guarantee and a registered charity with the Charities Commission in England & Wales.

Financial statements

The trustees submit their trustees' report and financial statements for the year ended 31 May 2021.

Policies:

Reserve policy:

The charity currently operates with minimal reserves. The trustees are endeavouring to build up its donor base with a view to having reserves equal to 6 months operating expenditure.

Risk(s) review:

The trustees have recently reviewed the major risks faced by the charity. This has resulted in efforts to raise unrestricted funds, increase charity's donor base.

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Trustees' Report (continued)

For the year ended 31 May 2021

Trustees Responsibilities

The trustees are responsible for keeping proper accounting records which disclose at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006.

The trustees oversee preparation of financial statements, select suitable accounting policies and make judgments and estimates that are reasonable and prudent to give the true state of affairs of the charity.

Trustees are also responsible for safeguarding the assets of the charity. They are elected and replaced as set out in the Memorandum and Articles of Association.

Activities and Achievements

The charity is managed by elected 6 trustee members, and is staffed by 4 volunteers. The office is open from Monday to Friday between 9am - 7pm.

The core of the charity's work is educating the young people between the ages of 5-16. Our main activities include;

- Teaching the core subjects of Maths, English and Science to pupils aged 5-16.
- All pupils are taught at their own level and pace.
- The school compliments the pupils' day school by ensuring that the subjects are delivered in line with the National Curriculum and that similar teaching methods are being used.
- Pupils are assessed on their first visit, from which we identify the areas to focus on. The time spent on subjects will be dependent on the needs of the pupil. We can therefore adjust the pace based on the pupil's needs.
- We also encourage pupils' to bring in school work that they find difficult so we can assist them in those areas.
- We are provide a more flexible service due to our qualified teachers and our small groups
- We basically augment work done at school, by bridging the gaps in the children's education.
- We also provide various after-school activities including painting, drawing/art, and team sports events

Funding

The trustees express their thanks to all funding agencies and individuals that have helped the charity to develop and provide its crucial services for the local community.

This report was approved by the board and signed on its behalf by:

Director
Mohamud-Awl Sh. Abdi

Date: 18 February 2022

WELLFIELD EDUCATION

Independent examiner's report

For the year ended 31 May 2021

I report on the accounts of the company for the year ended 31 May 2021, which are set out on pages 5 to 6.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 43 of the 1993 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention, which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities, have not been met;

Issa Associates
Chartered Certified Accountants
40A Maygrove Road
London NW6 2EB

Date: 18 February 2022

WELLFIELD EDUCATION

Statement of Financial Activities

For the year ending 31 May 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total £	2020 Total
<i>Incoming resources</i>					
From charitable activities	2	-	140,934	140,934	143,611
Investment income	2	-	-	-	-
Total incoming resources		-	140,934	140,934	143,611
<i>Resources expended</i>					
Charitable activities	3	-	136,588	136,588	138,599
Governance costs	4	-	3,822	3,822	4,307
Total Resources Expended		-	140,411	140,411	142,906
Net resources for the year		-	524	524	705
Fund balances at 31 May 2020		-	9,518	9,518	8,813
Fund balances at 31 May 2021		-	10,041	10,041	9,518

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Balance Sheet

For the year ending 31 May 2021

	Notes	£	2021 £	2020 £
Fixed assets				
Tangible assets	5		-	-
Current Assets:				
Debtors	6	-	-	-
Cash at bank and in hand		10,241	9,718	
		<u>10,241</u>	<u>9,718</u>	
Creditors: amounts falling				
due within one year	7	(200)	(200)	
Net Current Assets			<u>10,041</u>	<u>9,518</u>
Total Assets less current liabilities			<u>10,041</u>	<u>9,518</u>
Funds of the charity:				
Restricted funds			10,041	9,518
			<u>10,041</u>	<u>9,518</u>

For the financial year ended 31 May 2021, the company was entitled to exemption from audit under s477 of the Companies Act 2006; and no notice has been deposited under s476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s386 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime. The financial statements on pages 1 to 6 were approved by the board and signed on their behalf by:

.....
Mohamud-Awl Sh. Abdi
Chair

Date: 18 February 2022

WELLFIELD EDUCATION

Notes to the Accounts

For the year ending 31 May 2021

1 Accounting Policies

1.1 *Basis of accounting*

The financial statements have been prepared under the historical cost convention, and have been prepared in accordance with the Statement of Recommended Practice, *Accounting and Reporting by Charities* (Revised SORP 2005) and the Financial Reporting Standards for Smaller Entities.

1.2 *Incoming Resources*

Grants and donations are recognised on accruals basis.

Incoming resources are reported gross.

1.3 *Resources Expended*

Resources expended are included in the Statement of Financial Activities on accruals basis, inclusive of any VAT that cannot be recovered.

Expenditure that is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of those resources.

1.4 *Depreciation*

Tangible fixed assets are stated at cost less depreciation.

Provision for depreciation of tangible fixed assets held by the charity is made at an annual rate of 25% on straight line basis.

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Notes to the Accounts

For the year ended 31 May 2021

2. Incoming resources from charitable activities

	Unrestricted Funds £	Restricted Funds £	2021 Total £	2020 Total £
Charitable income		140,934	140,934	143,611
Other income		-	-	-
	<u>-</u>	<u>140,934</u>	<u>140,934</u>	<u>143,611</u>

2. Investment Income

	Unrestricted Funds £	Restricted Funds £	2021 Total £	2020 Total £
Interest receivable	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Incoming Resources	<u>-</u>	<u>140,934</u>	<u>140,934</u>	<u>143,611</u>

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Notes to the Accounts

For the year ending 31 May 2021

3a. Direct Charitable Expenditure

	Unrestricted Funds £	Restricted Funds £	2021 Total £	2020 Total £
Rent & hall hire		44,255	44,255	43,196
Wages & salaries		44,356	44,356	40,846
Tutors		38,419	38,419	44,372
Premises utilities		4,931	4,931	4,754
	<u>-</u>	<u>131,960</u>	<u>131,960</u>	<u>133,168</u>

3b. Support Costs

	Unrestricted Funds £	Restricted Funds £	2021 Total £	2020 Total
General admin costs	-	4,628	4,628	5,431
Depreciation	-	-	-	-
	<u>-</u>	<u>4,628</u>	<u>4,628</u>	<u>5,431</u>
Total Charitable Activities	<u>-</u>	<u>136,588</u>	<u>136,588</u>	<u>138,599</u>

4. Governance

	Unrestricted Funds £	Restricted Funds £	2021 Total £	2020 Total £
Legal and Professional	-	3,822	3,822	4,307
	<u>-</u>	<u>3,822</u>	<u>3,822</u>	<u>4,307</u>
Total Resources Expended	<u>-</u>	<u>140,411</u>	<u>140,411</u>	<u>142,906</u>

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Notes to the Accounts

For the year ending 31 May 2021

5 Tangible Fixed Assets

	Office Equipment £
Cost	
At 31 May 2020	7,648
Additions	-
At 31 May 2021	<u>7,648</u>
Depreciation	
At 31 May 2020	7,648
Charged in the Year	-
At 31 May 2021	<u>7,648</u>
Net Book Value	
At 31 May 2021	<u>-</u>
At 31 May 2020	<u>-</u>

6. Debtors and prepayments	2021 £	2020 £
	-	-
	<u>-</u>	<u>-</u>
7. Creditors – Amounts falling due	2021 £	2020 £
Accruals	200	200
	<u>200</u>	<u>200</u>