

RCCG CITY OF GRACE PETERBOROUGH

England & Wales · Charity number 1139924

Details

Status Registered

Legal form Charitable company

Company number [07478903](#)

Registered 2011-01-19

Register [View on the Charity Commission register](#)

Contact

Address 105
Wellington Street
Peterborough
PE1 5DU

Phone 01733894544

Email grace.city5@gmail.com

Website <http://www.cityofgracerccg.org/>

Activities

Objects: THE OBJECTS OF THE CHURCH ARE, FOR THE BENEFIT OF THE PUBLIC:-1) TO ADVANCE THE CHRISTIAN FAITH (IN ACCORDANCE WITH THE STATEMENT OF FAITH) IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT;2) TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND, INCLUDING THROUGH THE PROVISION OF COUNSELLING AND SUPPORT IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT; AND3) TO ADVANCE EDUCATION IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT

Activities: Religious worshipyouth empowermentEducational services

Classification

- **How:** Makes Grants To Individuals, Provides Buildings/facilities/open Space, Provides Services
- **What:** The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- Peterborough City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£500,623	£335,710	£1,151,483	3
2024-12-31	£474,487	£317,890	-	-
2023-12-31	£417,000	£258,000	-	-
2022-12-31	£300,530	£205,993	-	-
2021-12-31	£274,977	£174,932	-	-
2020-12-31	£490,000	£172,000	-	-

Trustees

Name	Role	Appointed
Pastor Vincent Tokunbo Ibikunle	Chair	2014-03-01
ADEDIRAN GABRIEL AJAYI		
ADEKUNLE ADENUGA		
ADEWEMIMO ADEWUSI		2023-06-29
OLADAPO ADEGOKE		

RCCG CITY OF GRACE PETERBOROUGH

England & Wales - Charity number 1139924

Accounts

REGISTERED COMPANY NUMBER: 07478903 (England and Wales)
REGISTERED CHARITY NUMBER: 1139924

Report of the Trustees and
Financial Statements for the year ended 31 December 2025

RCCG CITY OF GRACE PETERBOROUGH

DTT Consultancy Ltd
36 Daffodil Close
Hatfield
Hertfordshire
AL10 9FF

RCCG CITY OF GRACE PETERBOROUGH
Contents of the Financial Statements

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RCCG CITY OF GRACE PETERBOROUGH

Report of the Trustees

For the year ended 31 December 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

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Registered Charity number

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Registered office

105 WELLINGTON STREET
PETERBOROUGH
CAMBRIDGESHIRE
UNITED KINGDOM
PE1 5DU

Trustees

1. Pastor Adediran Gabriel Ajayi
2. Pastor Oladapo Adegoke
3. Mr. Adekunle Adenuga
4. Pastor Vincent Tokunbo Ibikunle
5. Mr. Adewemimo Adewusi

Company Secretary

Mr. Adewemimo Adewusi

Independent Examiner

DTT Consultancy Limited
36 Daffodil Close
Hatfield
Herts
AL10 9FF

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

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RCCG-City of Grace is a member of Redeemed Christian Church of God (RCCG) which has Parishes all over the world. The relationship is governed by an Agreement for common purposes between the Parishes and RCCG.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

RCCG CITY OF GRACE PETERBOROUGH

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For the year ended 31 December 2025

Introduction

The year began with a thanksgiving and celebration service, attended by church members. God has truly been faithful to the City of Grace Peterborough with evidence of the impact on the members and the community.

At the start of the year, a detailed programme was drawn out per the RCCG calendar and the scheduled activities of the church to achieve the objectives laid down for the year; some of which include prayer and prophetic conference, the church's 17th Anniversary and project, outreach programmes. E.g., breakfast outreach to the community and the service users in care homes.

Church Services

Due to the growth in the numbers, the church started two services to run every in the current property.

Church Events

1. Prayer and prophetic conference

The event attracted people from within and outside the United Kingdom.

2. Music Outreach

The church hosted a Gospel Music Outreach at the City Centre and had the quarterly worship night tagged The Atmosphere with different choirs and guest artists in attendance.

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The breakfast Outreach on Easter weekend was a success. The attendance was quite impressive. The homeless and the less privileged in the community attended the outreach. This project takes place within the church's property and involves counselling and dealing with social issues like drug addiction.

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The Church Supports Disadvantaged Children in third-world countries, rendering financial support to families in Ghana, West Africa – since July 2013. The church receives custom updates per child, which tracks the progress and development of the children's wellbeing and general education and currently partners with Compassion UK, a charity that sponsors children from underprivileged backgrounds, giving them life-changing support including food, education, and health checks

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RCCG CITY OF GRACE PETERBOROUGH

Report of the Trustees

For the year ended 31 December 2025

FINANCIAL REVIEW

Reserves policy

As per the accounts the net income surplus is £164,913.

All these have been unrestricted reserves and no fund is allocated to restricted project.

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets should be transferred to reserves.

The free reserves held by the church should be 3 months of annual expenditure. At this level, the trustees feel that would be able to continue the current activities of the church in the event of significant drop in funding.

Principal funding sources

This is provided mainly through voluntary tithes and offerings by the church members and through gift aid scheme.

Pledges are also taken for specific projects.

FUTURE DEVELOPMENTS

The church will continue to explore various ways of spreading the gospel of Christ in an effective manner.

The charity is also looking to grow in membership and continue to develop its members to make life - changing impact in society,

We intend to plant more parishes and accommodate new members.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of RCCG - City of Grace for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Date: 6th April 2026

Adewemimo Adewusi

**Independent Examiner's Report to the Trustees of
RCCG CITY OF GRACE PETERBOROUGH
For the year ended 31 December 2025**

I report on the accounts for the year ended 31 December 2025 set out on pages four to nine.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is required. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of FCCA.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 43 of the 1993 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

DTT Consultancy Limited
36 Daffodil Close
Hatfield
Herts
AL10 9FF

Date: 6th April 2026

RCCG CITY OF GRACE PETERBOROUGH
Statement of Financial Activities

For the year ended 31 December 2025

	Notes	2025 Unrestricted Funds £	2025 Restricted Funds £	2025 Total Funds £	2024 Total Funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income		391,699		391,699	341,800
Gift Aid	2	47,494		47,494	42,147
Gift Aid Receivable		58,000		50,000	88,000
Peterborough Alive		3,430		3,430	2,540
Total incoming resources		500,623	-	500,623	474,487
RESOURCES EXPENDED					
Charitable activities		105,495		105,495	89,083
Cost of generating income		230,215		230,215	228,807
Total resources expended		335,710		335,710	317,890
NET INCOMING SURPLUS (DEFICIT)		164,913	-	164,913	156,597
RECONCILIATION OF FUNDS					
Total funds brought forward		986,571		986,571	829,974
TOTAL FUNDS CARRIED FORWARD		1,151,483	-	1,151,483	986,571

RCCG CITY OF GRACE PETERBOROUGH
Balance Sheet

As At 31 December 2025

	Notes	2025 Unrestricted Funds £	2025 Unrestricted Funds £	2025 Total Funds £	2024 Total Funds £
FIXED ASSETS					
Tangible assets	5			1,147,734	1,173,488
CURRENT ASSETS					
Prepayment		-			9,166
Gift aid receivable		58,000			88,000
Debtors	6	3,700			5,000
Cash in hand		422,292			213,218
Total Current Asset			483,991		315,384
Less Current Liabilities					
Amounts falling due within one year	7		58,700		69,869
Net Current Assets (liabilities)				425,291	245,515
Total Assets less Current Liabilities				1,573,025	1,419,003
Less					
Amounts falling due after more than one year	8			421,542	432,432
NET ASSETS				1,151,483	986,571
FUNDS					
Unrestricted funds	9			1,151,483	986,571
TOTAL FUNDS				1,151,483	986,571

RCCG CITY OF GRACE PETERBOROUGH

Balance Sheet - continued
As At 31 December 2025

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2025.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 6th April 2026 and were signed on its behalf by:

Adewemimo Adewusi

RCCG CITY OF GRACE PETERBOROUGH

Notes to the Financial Statements For the year ended 31 December 2025

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	-25% on straight line balance
Motor vehicles	-25% on straight line balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Asset under Finance

There are two assets with monthly instalments. This is been written off in the year that the finance payment relate to.

2. Gift Aid

	2025	2024
	£	£
Gift aid	135,494	42,147

RCCG CITY OF GRACE PETERBOROUGH

Notes to the Financial Statements - continued
For the year ended 31 December 2025

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025

Trustees' Expenses

There were no trustees' expenses paid neither for the year ended 31 December 2025

5. TANGIBLE FIXED ASSETS

	Freehold property 1 £	Freehold property 2	Equipment Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 January 2025	814,134	330,023	105,598	35,693	1,285,448
Additions during year	-		-	6,000	6,000
At 31 December 2025	814,134	330,023	105,598	41,693	1,291,448
DEPRECIATION					
At 31 December 2024	-		84,267	27,693	111,960
Charge for year			21,331	10,423	31,754
At 31 December 2025	-		105,598	38,116	143,714
NET BOOK VALUE					
At 31 December 2025	814,134	330,023	0	3,577	1,147,734
At 31 December 2024	814,134	330,023	21,331	8,000	1,173,488

6. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025 £	2024 £
Debtors	3,700	5,000
Gift aid receivable	58,000	80,000

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Mortgage	50,500	59,500
Covid Intervention	7,700	9,200
Other creditors	-	669
Accountancy fees	500	500
	58,700	69,869

RCCG CITY OF GRACE PETERBOROUGH

Notes to the Financial Statements - continued
For the year ended 31 December 2025

8 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025	2024
	£	£
Mortgage	402,895	409,795
Covid Intervention Loan	18,647	22,636
	<u>421,542</u>	<u>432,431</u>

9 MOVEMENT IN FUNDS

	At 1/1/25	Net movement in funds	At 31/12/25
	£	£	£
Unrestricted funds			
Unrestricted funds	986,571	164,913	1,151,483
TOTAL FUNDS	<u>986,571</u>	<u>164,913</u>	<u>1,151,483</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Net movement
	£	£	£
Unrestricted funds	500,623	335,710	164,913
TOTAL FUNDS	<u>500,623</u>	<u>335,710</u>	<u>164,913</u>

RCCG CITY OF GRACE PETERBOROUGH

Detailed Statement of Financial Activities
for the year ended 31 December 2025

	2025	2025	2024	2024
	£	£	£	£
INCOMING RESOURCES				
Voluntary income				
Tithes & Offering	391,699		341,800	
Gift Aid	135,494		42,147	
Gift aid receivable	50,000		88,000	
Peterborough Alive	3,430		2,540	
Other				
Total income		580,622		474,486
Investment income				
Bank interest		-	3,714	3,714
Total incoming resources		580,622		478,200
RESOURCES EXPENDED				
Charitable activities				
World Evangelism Mission + WEM	18,798		27,126	
Central Office	1,463		1,740	
Festival of Life	1,200		1,200	
Honorarium	8,578		13,700	
Donation	4,870		12,700	
Welfare	19,618		1,200	
Children & Teenage department	2,870		6,235	
Regional contribution	1,100		100	
Training, Conference & Congress	5,471		6,540	
Outreach	23,130		1,520	
Evangelism (Inc. Peterborough Alive)	11,609		3,435	
Hospitality & Conference	6,788		13,586	
Total Charitable activities		105,495		89,083
Costs of generating income				
Mortgage interest	30,927		32,709	
Other Interest	729		863	
Staff related cost	76,789		74,289	
Building works	9,238		10,806	
Rent (Portakabin)	3,282		2,165	
Telephone	669		2,090	
Insurance	6,662		5,644	
Office Expenses	732		323	
Transport & Hotel Accommodation	4,949		2,956	
Vehicle Running Cost	11,048		12,676	
Music	2,175		9,852	
Electricity, Gas and Water	5,875		6,176	
Printing and stationery	1,205		1,961	
Legal & Consultancy fees	1,600		6,425	
Cleaning	3,521		2,334	
Professional fees	6,431		828	
Purchase of land - Wellington Street	9,166			
Equipment	1,437		7,014	
Bank charges & interest	1,681		2,018	
Multimedia	1,484		3,845	
Car park hire	17,950		18,000	
Repairs	469		1,996	
Computer Cost/ IT	-		240	
Communion Elements	441		834	
Depreciation	31,754		19,762	
Loan write off	-		3,000	
Total Costs of generating income		230,215		228,807
Total Resources expended		335,710		317,889
Surplus of income/(expenditure)		244,912		160,311

RCCG CITY OF GRACE PETERBOROUGH

England & Wales - Charity number 1139924

Accounts

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For the year ended 31 December 2024

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ON BEHALF OF THE BOARD:

Date: 27th May 2025

Adewemimo Adewusi

**Independent Examiner's Report to the Trustees of
RCCG CITY OF GRACE PETERBOROUGH
For the year ended 31 December 2024**

I report on the accounts for the year ended 31 December 2024 set out on pages four to nine.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is required. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of FCCA.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 43 of the 1993 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

DTT Consultancy Limited
36 Daffodil Close
Hatfield
Herts
AL10 9FF

Date: 27th May 2025

RCCG CITY OF GRACE PETERBOROUGH
Statement of Financial Activities

For the year ended 31 December 2024

	Notes	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Total Funds £	2023 Total Funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income		341,800		341,800	384,922
Gift Aid	2	42,147		42,147	32,242
Gift Aid Receivable		88,000		88,000	
Peterborough Alive		2,540		2,540	-
Total incoming resources		474,487	-	474,487	417,165
RESOURCES EXPENDED					
Charitable activities		77,083		77,083	102,597
Cost of generating income		178,836		178,836	155,318
Total resources expended		255,919		255,919	257,916
NET INCOMING SURPLUS (DEFICIT)		218,567	-	218,567	159,249
RECONCILIATION OF FUNDS					
Total funds brought forward		829,974		829,974	670,725
TOTAL FUNDS CARRIED FORWARD		1,048,541	-	1,048,541	829,974

RCCG CITY OF GRACE PETERBOROUGH
Balance Sheet

As At 31 December 2024

		2024	2024	2024	2023
	Notes	Unrestricted Funds £	Unrestricted Funds £	Total Funds £	Total Funds £
FIXED ASSETS					
Tangible assets	5			1,173,488	1,193,250
CURRENT ASSETS					
Prepayment		9,166			
Gift aid receivable		88,000			
Debtors	6	5,000			
Cash in hand		<u>275,188</u>			159,532
Total Current Asset			<u>377,354</u>		<u>159,532</u>
Less Current Liabilities					
Amounts falling due within one year	7		<u>69,869</u>		<u>62,066</u>
Net Current Assets (liabilities)				307,485	97,467
Total Assets less Current Liabilities				1,480,973	1,290,716
Less					
Amounts falling due after more than one year	8			432,432	460,742
NET ASSETS				<u>1,048,541</u>	<u>829,974</u>
FUNDS					
Unrestricted funds	9			<u>1,048,541</u>	<u>829,974</u>
TOTAL FUNDS				<u>1,048,541</u>	<u>829,974</u>

RCCG CITY OF GRACE PETERBOROUGH

Balance Sheet - continued
As At 31 December 2024

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 27 May 2025 and were signed on its behalf by:

Adewemimo Adewusi

RCCG CITY OF GRACE PETERBOROUGH

Notes to the Financial Statements For the year ended 31 December 2024

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	-25% on straight line balance
Motor vehicles	-25% on straight line balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Asset under Finance

There are two assets with monthly instalments. This is been written off in the year that the finance payment relate to.

2. Gift Aid

	2024	2023
	£	£
Gift aid	42,147	32,242

RCCG CITY OF GRACE PETERBOROUGH

Notes to the Financial Statements - continued
For the year ended 31 December 2024

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024

Trustees' Expenses

There were no trustees' expenses paid neither for the year ended 31 December 2024

5. TANGIBLE FIXED ASSETS

	Freehold property 1 £	Freehold property 2	Equipment Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 January 2024	814,134	330,023	105,598	35,693	1,285,448
Additions during year	-		-		-
At 31 December 2024	814,134	330,023	105,598	35,693	1,285,448
DEPRECIATION					
At 31 December 2023	-		68,505	23,693	92,198
Charge for year			15,762	4,000	19,762
At 31 December 2024	-		84,267	27,693	111,960
NET BOOK VALUE					
At 31 December 2024	814,134	330,023	21,331	8,000	1,173,488
At 31 December 2023	814,134	330,023	37,093	12,000	1,193,250

6. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024 £	2,023 £
Debtors	5,000	-

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2,023 £
Mortgage	59,500	48,500
Covid Intervention	9,200	12,397
Other creditors	669	669
Accountancy fees	500	500
	69,869	62,066

RCCG CITY OF GRACE PETERBOROUGH

Notes to the Financial Statements - continued
For the year ended 31 December 2024

8 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Mortgage	409,795	435,948
Covid Intervention Loan	22,636	24,794
	432,431	460,742

9 MOVEMENT IN FUNDS

	At 1/1/24	Net movement in funds	At 31/12/24
	£	£	£
Unrestricted funds			
Unrestricted funds	829,974	218,567	1,048,541
TOTAL FUNDS	829,974	218,567	1,048,541

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Net movement
	£	£	£
Unrestricted funds	474,487	255,919	218,567
TOTAL FUNDS	474,487	255,919	218,567

RESOURCES EXPENDED			
Charitable activities			
World Evangelism Mission + WEM	27,126		34,343
Central Office	1,740		1,500
Festival of Life	1,200		1,200
Honorarium	8,700		7,908
Donation	12,700		11,600
Welfare	1,200		4,950
Children & Teenage department	6,235		4,593
Regional contribution	100		150
Training, Conference & Congress	2,540		1,877
Outreach	1,520		2,800
Evangelism (Inc. Peterborough Alive)	3,435		20,699
Hospitality & Conference	10,586		10,977
Total Charitable activities		77,083	102,597
Costs of generating income			
Mortgage interest	32,709		19,585
Other Interest	863		1,142
Staff related cost	54,289		50,230
Telephone	2,090		447
Insurance	5,644		2,662
Office Expenses	323		2,185
Transport & Hotel Accommodation	2,956		4,896
Vehicle Running Cost	12,676		9,707
Music	9,852		5,588
Electricity, Gas and Water	6,176		5,181
Printing and stationery	1,961		580
Pension	-		600
Legal & Consultancy fees	6,425		220
Cleaning	2,334		1,616
Professional fees	828		5,611
Accountancy fee	-		500
Storage	-		2,087
Equipment	7,014		13,519
Bank charges & interest	2,018		2,084
Multimedia	3,845		1,215
Car park hire	4,000		4,600
Repairs	1,996		941
Computer Cost/ IT	240		360
Communion Elements	834		-
Depreciation	19,762		19,762
Total Costs of generating income		178,836	155,318

RCCG CITY OF GRACE PETERBOROUGH

England & Wales - Charity number 1139924

Accounts

REGISTERED COMPANY NUMBER: 07478903 (England and Wales)
REGISTERED CHARITY NUMBER: 1139924

Report of the Trustees and
Financial Statements for the year ended 31 December 2023

RCCG CITY OF GRACE PETERBOROUGH

DTT Consultancy Ltd
36 Daffodil Close
Hatfield
Hertfordshire
AL10 9FF

RCCG CITY OF GRACE PETERBOROUGH
Contents of the Financial Statements

For the year ended 31 December 2023

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RCCG CITY OF GRACE PETERBOROUGH

Report of the Trustees

For the year ended 31 December 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07478903 (England and Wales)

Registered Charity number

1139924

Registered office

105 WELLINGTON STREET
PETERBOROUGH
CAMBRIDGESHIRE
UNITED KINGDOM
PE1 5DU

Trustees

1. Mr Adediran Gabriel Ajayi
2. Mr. Oladapo Adegoke
3. Mr. Adekunle Adenuga
4. Pastor Vincent Tokunbo Ibikunle
5. Mr. Adewemimo Adewusi

Company Secretary

Mr. Adewemimo Adewusi

Independent Examiner

DTT Consultancy Limited
36 Daffodil Close
Hatfield
Herts
AL10 9FF

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The church is organised so that the trustees meet regularly to manage its affairs. There is a full-time office administrator, who manages the day to day administrations of the church.

Related parties

RCCG-City of Grace is a member of Redeemed Christian Church of God (RCCG) which has Parishes all over the world. The relationship is governed by an Agreement for common purposes between the Parishes and RCCG.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

RCCG CITY OF GRACE PETERBOROUGH

Report of the Trustees

For the year ended 31 December 2023

Introduction

The year began on a high note with a thanksgiving and celebration service, attended by the church members from all across the city. Though the year has been so unpredictable filled with intriguing times because of the pandemic, nonetheless, God has truly been faithful to City of Grace. The theme of the year *is* "Enlarge". The Lord has increased the church and testimonies abound in City of Grace of the mighty hand of God at work in the life of the members.

At the start of the year, a detailed programme was drawn out in accordance to the RCCG calendar and the scheduled activities of the church to achieve the objectives laid down for the year; out of which include prayer and prophetic conference, the church's 17th Anniversary and project, and outreach programmes (breakfast outreach to the community and Peterborough Alive, a music concert that brings the community together from all walks of life as well as show cases the activities of other charities.

Church Services

Due to the growth in the numbers, the church started two services to run every Sunday to temporarily address the situation of limited space in the current property. A bigger and spacious property would meet the need of the growing numbers.

Church Events

1. Prayer and prophetic conference

The event attracted a lot of people from within and outside the United Kingdom.

2. Music Outreach

The church hosted a Gospel Music Outreach at the City Centre and had the quarterly worship night tagged The Atmosphere with different choirs and guest artistes in attendance.

3. Breakfast Outreach

The breakfast Outreach on Easter weekend was a success. The attendance was quite impressive. The homeless and the less privileged in the community attended the outreach. This project takes place within the church's property and involves counselling and dealing with social issues like drug addiction.

4. Peterborough Alive

RCCG City of Grace Peterborough hosts a community-focused music festival yearly called Peterborough Alive whose aim is to bring people of all backgrounds and cultures from across Peterborough and the UK together, as we understand that music unites people. Through this platform, local charities (SHINE, Smile International, TimeStop Homeless Shelter) showcase their charitable activities and seek for support. The event is scheduled for Friday, 21st September 2024. The MP has been invited as well as representatives of Peterborough Council. Preparation and planning are in full gear for the event. The guest artistes are Peterborough Mass Choir, Philippa Hanna, Faith Child, Bukola Bekes and the host choir, Grace Voices.

Support for Local Community Development

The church supports local charities to mitigate homelessness and to empower the displaced and the disadvantaged. The church has been working with charities like "The New Haven" and "Axiom Housing Peterborough Foyer" which provide temporary accommodation to the homeless and provide empowerment opportunities especially for young persons. "Feeding the homeless project" of the church provides support to the homeless, displaced and disadvantaged through these charities by donating food and clothing.

Financial Support for Disadvantaged Children

The Church Supports Disadvantaged Children in third-world countries, rendering financial support to families in Ghana, West Africa – since July 2013. The church receives custom updates per child, which tracks the progress and development of the children's wellbeing and general education and currently partners with Compassion UK- a charity which aims to sponsor children from underprivileged background, giving them life-changing support including food, education, health-checks.

Welfare Project

The church, primarily through its welfare and missions' teams, undertakes projects within and beyond the borders of the community. The church runs a welfare project that caters for the needs of its members. The welfare system serves members who are in need.

RCCG CITY OF GRACE PETERBOROUGH

Report of the Trustees

For the year ended 31 December 2023

FINANCIAL REVIEW

Reserves policy

The net incoming resources for the year amounted to £159,249. All these have been unrestricted reserves and no fund is allocated to restricted project.

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets should be transferred to reserves.

The free reserves held by the church should be 3 months of annual expenditure. At this level, the trustees feel that would be able to continue the current activities of the church in the event of significant drop in funding.

Principal funding sources

This is provided mainly through voluntary tithes and offerings by the church members and through gift aid scheme. Pledges are also taken for specific projects.

FUTURE DEVELOPMENTS

The church will continue to explore various ways of spreading the gospel of Christ in an effective manner.

The charity is also looking to grow in membership and continue to develop its members to make life - changing impact in society, We intend to plant more parishes and accommodate new members.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of RCCG - City of Grace for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Date: 19th February, 2024

Mr Adediran Gabriel Ajayi

**Independent Examiner's Report to the Trustees of
RCCG CITY OF GRACE PETERBOROUGH
For the year ended 31 December 2023**

I report on the accounts for the year ended 31 December 2023 set out on pages four to nine.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is required. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of FCCA.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 43 of the 1993 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
- have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

DTT Consultancy Limited
36 Daffodil Close
Hatfield
Herts
AL10 9FF

Date: 19th February, 2024

RCCG CITY OF GRACE PETERBOROUGH
Statement of Financial Activities

For the year ended 31 December 2023

	Notes	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 Total Funds £	2022 Total Funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income		384,922		384,922	243,221
Gift Aid	2	32,242		32,242	57,291
Grant				-	-
Total incoming resources		417,165	-	417,165	300,530
RESOURCES EXPENDED					
Charitable activities		102,597		102,597	80,151
Cost of generating income		155,318		155,318	125,841
Total resources expended		257,916		257,916	205,993
NET INCOMING RESOURCES		159,249	-	159,249	94,538
RECONCILIATION OF FUNDS					
Total funds brought forward		670,725		670,725	576,187
TOTAL FUNDS CARRIED FORWARD		829,974	-	829,974	670,725

RCCG CITY OF GRACE PETERBOROUGH
Balance Sheet

As At 31 December 2023

		2023	2023	2023	2022
	Notes	Unrestricted Funds £	Unrestricted Funds £	Total Funds £	Total Funds £
FIXED ASSETS					
Tangible assets	5			1,193,250	800,267
CURRENT ASSETS					
Debtors	6	-			7,000
Cash in hand		<u>159,532</u>			<u>83,763</u>
Total Current Asset			<u>159,532</u>		<u>90,763</u>
Less Current Liabilities					
Amounts falling due within one year	7		<u>62,066</u>		<u>24,950</u>
Net Current Assets (liabilities)				97,467	65,813
Total Assets less Current Liabilities				1,290,716	866,080
Less					
Amounts falling due after more than one year	8			460,742	195,355
NET ASSETS				<u>829,974</u>	<u>670,725</u>
FUNDS					
Unrestricted funds	9			829,974	670,725
TOTAL FUNDS				<u>829,974</u>	<u>670,725</u>

RCCG CITY OF GRACE PETERBOROUGH

Balance Sheet - continued
As At 31 December 2023

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 19th February, 2024 and were signed on its behalf by:

Mr Adediran Gabriel Ajayi

RCCG CITY OF GRACE PETERBOROUGH

Notes to the Financial Statements For the year ended 31 December 2023

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	-25% on straight line balance
Motor vehicles	-25% on straight line balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Asset under Finance

There are two assets with monthly instalments. This is been written off in the year that the finance payment relate to.

2. Gift Aid

	2023	2022
	£	£
Gift aid	32,242	57,291

RCCG CITY OF GRACE PETERBOROUGH

Notes to the Financial Statements - continued
For the year ended 31 December 2023

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023

Trustees' Expenses

There were no trustees' expenses paid neither for the year ended 31 December 2023

5. TANGIBLE FIXED ASSETS

	Freehold property 1 £	Freehold property 2	Equipment Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 January 2023	814,134	-	84,211	19,693	918,038
Additions during year	-	330,023	21,387	16,000	367,410
At 31 December 2023	814,134	330,023	105,598	35,693	1,285,448
DEPRECIATION					
At 31 December 2022	-		52,743	19,693	72,436
Charge for year			15,762	4,000	19,762
At 31 December 2023	-		68,505	23,693	92,198
NET BOOK VALUE					
At 31 December 2023	814,134	330,023	37,093	12,000	1,193,250
At 31 December 2022	814,134	-	31,468	-	845,602

6. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Debtors	-	7,000

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Mortgage	48,500	11,500
Covid Intervention	12,397	
Other creditors	669	13,100
Accountancy fees	500	350
	62,066	24,950

RCCG CITY OF GRACE PETERBOROUGH

Notes to the Financial Statements - continued
For the year ended 31 December 2023

8 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Mortgage	435,948	152,939
Covid Intervention Loan	24,794	42,416
	460,742	195,355

9 MOVEMENT IN FUNDS

	At 1/1/23	Net movement in funds	At 31/12/23
	£	£	£
Unrestricted funds			
Unrestricted funds	670,725	159,249	829,974
TOTAL FUNDS	670,725	159,249	829,974

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Net movement
	£	£	£
Unrestricted funds	417,165	257,916	159,249
TOTAL FUNDS	417,165	257,916	159,249

RCCG CITY OF GRACE PETERBOROUGH

Detailed Statement of Financial Activities
for the year ended 31 December 2023

	2023	2023	2022	2022
	£	£	£	£
INCOMING RESOURCES				
Voluntary income				
Tithes & Offering	384,922		243,221	
Gift Aid	32,242		57,291	
Total income		417,165		300,512
Investment income				
Bank interest receivable		-		18
Total incoming resources		417,165		300,530
RESOURCES EXPENDED				
Charitable activities				
World Evangelism Mission + WEM	34,343		9,488	
Central Office	1,500		1,200	
Festival of Life	1,200		1,200	
Honorarium	7,908		2,850	
Donation	11,600		2,200	
Welfare	4,950		7,800	
Books, CDs and Tapes	-		705	
Children & Teenage department	4,593		-	
Regional contribution	150		-	
Training, Conference & Congress	1,877		190	
Outreach	2,800		-	
Evangelism & Outreach (Inc. Peterborough Alive)	20,699		30,101	
Hospitality & Conference (anniversary year)	10,977		24,416	
Total Charitable activities		102,597		80,151
Costs of generating income				
Mortgage interest	19,585		6,468	
Other Interest	1,142			
Staff related cost	50,230		56,784	
Choir related cost	-		2,262	
Advertisement	-		348	
Telephone	447		1,287	
Insurance	2,662		2,305	
Office Expenses	2,185		3,865	
Transport & Hotel Accommodation	4,896		2,794	
Vehicle Running Cost	9,707		9,873	
Music	5,588		302	
Electricity, Gas and Water	5,181		9,435	
Zonal contribution	-		500	
Printing and stationery	580		-	
Pension	600		-	
Legal & Consultancy fees	220		-	
Cleaning	1,616		1,111	
Professional fees	5,611		1,734	
Accountancy fee	500		350	
Storage	2,087		-	
Equipment	13,519		-	
Bank charges & interest	2,084		3,381	
Multimedia	1,215		-	
Car park hire	4,600		-	
Repairs	941		6,591	
Computer Cost/ IT	360		1,275	
Assets under Finance	-		2,170	
Depreciation	19,762		13,006	
Total Costs of generating income		155,318		125,841
Total Resources expended		257,916		205,992
Surplus of income/(expenditure)		159,249		94,520

RCCG CITY OF GRACE PETERBOROUGH

England & Wales - Charity number 1139924

Accounts

REGISTERED COMPANY NUMBER: 07478903 (England and Wales)
REGISTERED CHARITY NUMBER: 1139924

Report of the Trustees and
Financial Statements for the year ended 31 December 2022

RCCG CITY OF GRACE PETERBOROUGH

DTT Consultancy Ltd
36 Daffodil Close
Hatfield
Hertfordshire
AL10 9FF

RCCG CITY OF GRACE PETERBOROUGH
Contents of the Financial Statements

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RCCG CITY OF GRACE PETERBOROUGH

Report of the Trustees

For the year ended 31 December 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07478903 (England and Wales)

Registered Charity number

1139924

Registered office

105 WELLINGTON STREET
PETERBOROUGH
CAMBRIDGESHIRE
UNITED KINGDOM
PE1 5DU

Trustees

1. Mr Adediran Gabriel Ajayi
2. Mr. Oladapo Adegoke
3. Mr. Adekunle Adenuga
4. Pastor Vincent Tokunbo Ibikunle

Company Secretary

Mr. Oladapo Adegoke

Independent Examiner

DTT Consultancy Limited
36 Daffodil Close
Hatfield
Herts
AL10 9FF

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The church is organised so that the trustees meet regularly to manage its affairs. There is a full-time office administrator, who manages the day to day administrations of the church.

Related parties

RCCG-City of Grace is a member of Redeemed Christian Church of God (RCCG) which has Parishes all over the world. The relationship is governed by an Agreement for common purposes between the Parishes and RCCG.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

RCCG CITY OF GRACE PETERBOROUGH

Report of the Trustees

For the year ended 31 December 2022

FINANCIAL REVIEW

Reserves policy

The net incoming resources for the year amounted to £97,241. All these have been unrestricted reserves and no fund is allocated to restricted project.

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets should be transferred to reserves.

The free reserves held by the church should be 3 months of annual expenditure. At this level, the trustees feel that would be able to continue the current activities of the church in the event of significant drop in funding.

Principal funding sources

This is provided mainly through voluntary tithes and offerings by the church members and through gift aid scheme. Pledges are also taken for specific projects.

FUTURE DEVELOPMENTS

The church will continue to explore various ways of spreading the gospel of Christ in an effective manner.

The charity is also looking to grow in membership and continue to develop its members to make life - changing impact in society, plant more parishes and due to the increase in the number of members, our future plan is to accommodate those members and likely additional.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of RCCG - City of Grace for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Date: 01st February, 2023

Mr Adediran Gabriel Ajayi

**Independent Examiner's Report to the Trustees of
RCCG CITY OF GRACE PETERBOROUGH
For the year ended 31 December 2022**

I report on the accounts for the year ended 31 December 2022 set out on pages four to nine.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is required. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of FCCA.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 43 of the 1993 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

DTT Consultancy Limited
36 Daffodil Close
Hatfield
Herts
AL10 9FF

Date: 01st February, 2023

RCCG CITY OF GRACE PETERBOROUGH
Statement of Financial Activities

For the year ended 31 December 2022

	Notes	2022 Unrestricted Funds £	2022 Restricted Funds £	2022 Total Funds £	2021 Total Funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income		243,221		243,221	154,897
Gift Aid	2	57,291		57,291	54,000
Furlough Pay		-		-	29,864
Other		18		18	26,216
Grant				-	10,000
Total incoming resources		300,530	-	300,530	274,977
RESOURCES EXPENDED					
Charitable activities		80,151		80,151	53,759
Cost of generating income		123,137		123,137	121,173
Governance costs					
Total resources expended		203,289		203,289	174,932
NET INCOMING RESOURCES		97,242	-	97,242	100,045
RECONCILIATION OF FUNDS					
Total funds brought forward		576,187		576,187	476,142
TOTAL FUNDS CARRIED FORWARD		673,429	-	673,429	576,187

RCCG CITY OF GRACE PETERBOROUGH
Balance Sheet

As At 31 December 2022

	Notes	2022 Unrestricted Funds £	2022 Unrestricted Funds £	2022 Total Funds £	2021 Total Funds £
FIXED ASSETS					
Tangible assets	5			802,971	777,478
CURRENT ASSETS					
Debtors	6	7,000			7,000
Cash in hand		<u>83,763</u>			<u>28,757</u>
Total Current Asset			<u>90,763</u>		<u>35,757</u>
Less Current Liabilities					
Amounts falling due within one year	7		<u>24,951</u>		<u>27,288</u>
Net Current Assets (liabilities)				65,812	8,469
Total Assets less Current Liabilities				868,784	785,947
Less					
Amounts falling due after more than one year	8			195,355	209,760
NET ASSETS				<u>673,429</u>	<u>576,187</u>
FUNDS					
Unrestricted funds	9			<u>673,429</u>	<u>576,187</u>
TOTAL FUNDS				<u>673,429</u>	<u>576,187</u>

RCCG CITY OF GRACE PETERBOROUGH

Balance Sheet - continued
As At 31 December 2022

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 1st February, 2023 and were signed on its behalf by:

Mr Adediran Gabriel Ajayi

RCCG CITY OF GRACE PETERBOROUGH

Notes to the Financial Statements
For the year ended 31 December 2022

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	-25% on reducing balance
Motor vehicles	-25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. Gift Aid

	2022	2021
	£	£
Gift aid	57,291	54,000

RCCG CITY OF GRACE PETERBOROUGH

Notes to the Financial Statements - continued
For the year ended 31 December 2022

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022

Trustees' Expenses

There were no trustees' expenses paid neither for the year ended 31 December 2022

5. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Equipments £	Motor vehicles £	Building £	Totals £
COST						
At 1 January 2022	180,000	48,416	-	19,693	588,799	836,908
Additions during year			35,795			35,795
At 31 December 2022	180,000	48,416	35,795	19,693	588,799	872,703
DEPRECIATION						
At 31 December 2021	-	43,794	-	15,636	-	59,430
Charge for year		-	8,949	1,353		10,302
At 31 December 2022	-	43,794	8,949	16,989	-	69,731
NET BOOK VALUE						
At 31 December 2022	180,000	4,622	26,846	2,704	588,799	802,971
At 31 December 2021	180,000	4,622	-	4,057	588,799	777,478

6. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Debtors	7,000	7,000

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Mortgage	11,500	11,500
Other creditors	13,100	15,438
Accountancy fees	350	350
	24,950	27,288

RCCG CITY OF GRACE PETERBOROUGH

Notes to the Financial Statements - continued
For the year ended 31 December 2022

8 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Mortgage	152,939	162,870
Covid Intervention Loan	42,416	46,890
	<u>195,355</u>	<u>209,760</u>

9 MOVEMENT IN FUNDS

	At 1/1/22	Net movement in funds	At 31/12/22
	£	£	£
Unrestricted funds			
Unrestricted funds	576,187	97,242	673,429
TOTAL FUNDS	<u>576,187</u>	<u>97,242</u>	<u>673,429</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Net movement
	£	£	£
Unrestricted funds	300,530	203,289	97,242
TOTAL FUNDS	<u>300,530</u>	<u>203,289</u>	<u>97,242</u>

RCCG CITY OF GRACE PETERBOROUGH

Detailed Statement of Financial Activities
for the year ended 31 December 2022

	2022	2022	2021	2021
	£	£	£	£
INCOMING RESOURCES				
Voluntary income				
Tithes & Offering	243,221		154,897	
Gift Aid	57,291		54,000	
Furlough Pay	-		29,864	
Other			26,216	
Total incoming resources		300,512		264,977
Grant				
Grant from Peterborough Council		-		10,000
Total Income		300,512		274,977
Investment income				
Bank interest receivable		18		-
Total incoming resources		300,530		274,977
RESOURCES EXPENDED				
Charitable activities				
World Evangelism Mission + WEM	9,488		14,712	
Central Office	1,200		1,200	
Festival of Life	1,200		1,200	
Honorarium	2,850		2,850	
Donation	2,200			
Welfare	7,800		9,341	
Books, CDs and Tapes	705		361	
Children & Teenage department			213	
Training, Conference & Congress	190		721	
Evangelism & Outreach (Inc. Peterborough Alive)	30,101		13,988	
Hospitality & Conference (anniversary year)	24,416		9,173	
Total Charitable activities		80,151		53,759
Costs of generating income				
Mortgage interest	6,468		6,487	
Other interest	1,830			
Staff related cost	56,784		68,316	
Choir related cost	2,262		8,551	
Advertisement	348			
Telephone	1,287		619	
Insurance	2,305		2,539	
Office Expenses	3,865		7,555	
Transport & Hotel Accommodation	2,794		715	
Vehicle Running Cost	9,873		3,987	
Music	302			
Electricity, Gas and Water	9,435		7,921	
Zonal contribution	500		450	
Cleaning	1,111		753	
Professional fees	1,734		1,125	
Accountancy fee	350		350	
Bank charges & interest	1,551		3,003	
Other			321	
Repairs	6,591		1,860	
Building cost			1,929	
Computer Cost/ IT	1,275		1,799	
Assets under Finance	2,170			
Depreciation	10,302		2,894	
Total Costs of generating income		123,137		121,173
Total Resources expended		203,288		174,932
Surplus of income/(expenditure)		97,224		100,045

RCCG CITY OF GRACE PETERBOROUGH

England & Wales - Charity number 1139924

Accounts

REGISTERED COMPANY NUMBER: 07478903 (England and Wales)
REGISTERED CHARITY NUMBER: 1139924

Report of the Trustees and
Financial Statements for the year ended 31 December 2021

RCCG CITY OF GRACE PETERBOROUGH

DTT Consultancy Ltd
36 Daffodil Close
Hatfield
Hertfordshire
AL10 9FF

RCCG CITY OF GRACE PETERBOROUGH

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RCCG CITY OF GRACE PETERBOROUGH

Report of the Trustees

For the year ended 31 December 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07478903 (England and Wales)

Registered Charity number

1139924

Registered office

105 WELLINGTON STREET
PETERBOROUGH
CAMBRIDGESHIRE
UNITED KINGDOM
PE1 5DU

Trustees

1. Mr Adediran Gabriel Ajayi
2. Mr. Oladapo Adegoke
3. Mr. Adekunle Adenuga
4. Pastor Vincent Tokunbo Ibikunle

Company Secretary

Mr. Oladapo Adegoke

Independent Examiner

DTT Consultancy Limited
36 Daffodil Close
Hatfield
Herts
AL10 9FF

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The church is organised so that the trustees meet regularly to manage its affairs. There is a full-time office administrator, who manages the day to day administrations of the church.

Related parties

RCCG-City of Grace is a member of Redeemed Christian Church of God (RCCG) which has Parishes all over the world. The relationship is governed by an Agreement for common purposes between the Parishes and RCCG.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

RCCG CITY OF GRACE PETERBOROUGH

Report of the Trustees

For the year ended 31 December 2021

FINANCIAL REVIEW

Reserves policy

The net incoming resources for the year amounted to £100,045. All these have been unrestricted reserves and no fund is allocated to restricted project.

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets should be transferred to reserves.

The free reserves held by the church should be 3 months of annual expenditure. At this level, the trustees feel that would be able to continue the current activities of the church in the event of significant drop in funding.

Principal funding sources

This is provided mainly through voluntary tithes and offerings by the church members and through gift aid scheme.

Pledges are also taken for specific projects.

FUTURE DEVELOPMENTS

The church will continue to explore various ways of spreading the gospel of Christ in an effective manner.

The charity is also looking to grow in membership and continue to develop its members to make life - changing impact in society, plant more parishes and due to the increase in the number of members, our future plan is to accommodate those members and likely additional.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of RCCG - City of Grace for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Date 16th Feb 2022

Mr Adediran Gabriel Ajayi

**Independent Examiner's Report to the Trustees of
RCCG CITY OF GRACE PETERBOROUGH
For the year ended 31 December 2021**

I report on the accounts for the year ended 31 December 2021 set out on pages four to nine.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is required. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of FCCA.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 43 of the 1993 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

DTT Consultancy Limited
36 Daffodil Close
Hatfield
Herts
AL10 9FF

Date: 16th Feb 2022

RCCG CITY OF GRACE PETERBOROUGH
Statement of Financial Activities

For the year ended 31 December 2021

	Notes	2021 Unrestricted Funds £	2021 Restricted Funds £	2021 Total Funds £	2020 Total Funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income		154,897		154,897	372,053
Gift Aid	2	54,000		54,000	44,997
Furlough Pay		29,864		29,864	48,124
Other		26,216		26,216	-
Grant		10,000		10,000	25,000
Total incoming resources		274,977	-	274,977	490,174
RESOURCES EXPENDED					
Charitable activities		53,759		53,759	29,421
Cost of generating income		121,173		121,173	143,163
Governance costs					
Total resources expended		174,932		174,932	172,584
NET INCOMING RESOURCES		100,045	-	100,045	317,590
RECONCILIATION OF FUNDS					
Total funds brought forward		476,142		476,142	158,552
TOTAL FUNDS CARRIED FORWARD		576,187	-	576,187	476,142

RCCG CITY OF GRACE PETERBOROUGH
Balance Sheet

As At 31 December 2021

	Notes	2021 Unrestricted Funds £	2021 Unrestricted Funds £	2021 Total Funds £	2020 Total Funds £
FIXED ASSETS					
Tangible assets	5			777,478	711,451
CURRENT ASSETS					
Debtors	6	7,000			2,500
Cash in hand		<u>28,757</u>			<u>16,472</u>
Total Current Asset			<u>35,757</u>		<u>18,972</u>
Less Current Liabilities					
Amounts falling due within one year	7		<u>27,288</u>		31,850
Net Current Assets (liabilities)				8,469	-12,878
Total Assets less Current Liabilities				785,947	698,573
Less					
Amounts falling due after more than one year	8			209,760	222,431
NET ASSETS				<u>576,187</u>	<u>476,142</u>
FUNDS					
Unrestricted funds	9			<u>576,187</u>	<u>476,142</u>
TOTAL FUNDS				<u>576,187</u>	<u>476,142</u>

RCCG CITY OF GRACE PETERBOROUGH

Balance Sheet - continued
As At 31 December 2021

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 16th Feb 2022 and were signed on its behalf by:

Mr Adediran Gabriel Ajayi

RCCG CITY OF GRACE PETERBOROUGH

Notes to the Financial Statements For the year ended 31 December 2021

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	-25% on reducing balance
Motor vehicles	-25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. Gift Aid

	2021	2020
	£	£
Gift aid	54,000	44,997

RCCG CITY OF GRACE PETERBOROUGH

Notes to the Financial Statements - continued
For the year ended 31 December 2021

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021

Trustees' Expenses

There were no trustees' expenses paid neither for the year ended 31 December 2021

5. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Equipments £	Motor vehicles £	Building £	Totals £
COST						
At 1 January 2021	180,000	42,253	-	14,283	531,450	767,987
Additions during year		6,162	-	5,410	57,349	68,921
At 31 December 2021	180,000	48,416	-	19,693	588,799	836,908
DEPRECIATION						
At 31 December 2020	-	42,253	-	14,283	-	56,536
Charge for year		1,541		1,353		2,894
At 31 December 2021	-	43,794	-	15,636	-	59,430
NET BOOK VALUE						
At 31 December 2021	180,000	4,622	-	4,057	588,799	777,478
At 31 December 2020	180,000	0	-	-	531,450	711,451

6. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Debtors	7,000	2,500

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Mortgage	11,500	11,500
Other creditors	15,438	20,000
Accountancy fees	350	350
	27,288	31,850

RCCG CITY OF GRACE PETERBOROUGH

Notes to the Financial Statements - continued
For the year ended 31 December 2021

8 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Mortgage	162,870	172,431
Covid Intervention Loan	46,890	50,000
	209,760	222,431

9 MOVEMENT IN FUNDS

	At 1/1/21	Net movement in funds	At 31/12/21
	£	£	£
Unrestricted funds			
Unrestricted funds	476,142	100,045	576,187
TOTAL FUNDS	476,142	100,045	576,187

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Net movement
	£	£	£
Unrestricted funds	274,977	174,932	100,045
TOTAL FUNDS	274,977	174,932	100,045

RCCG CITY OF GRACE PETERBOROUGH

Detailed Statement of Financial Activities
for the year ended 31 December 2021

	2021	2021	2020	2020
	£	£	£	£
INCOMING RESOURCES				
Voluntary income				
Tithes & Offering	154,897		372,053	
Gift Aid	54,000		44,997	
Furlough Pay	29,864		-	
Other	26,216		48,124	
Total incoming resources		264,977		465,174
Grant				
Grant from Peterborough Council		10,000		25,000
Total Income		274,977		490,174
Investment income				
Bank interest receivable	-		-	
Total incoming resources				
RESOURCES EXPENDED				
Charitable activities				
World Evangelism Mission + WEM	14,712		11,658	
Central Office	1,200		1,200	
Festival of Life	1,200		1,200	
Honorarium	2,850		3,550	
Welfare	9,341		10,100	
Books, CDs and Tapes	361		270	
Children & Teenage department	213		203	
Training, Conference & Congress	721		1,240	
Evangelism & Outreach	13,988		-	
Hospitality & Conference (anniversary year)	9,173		-	
Total Charitable activities		53,759		29,421
Costs of generating income				
Mortgage interest	6,487		6,609	
Staff related cost	68,316		85,196	
Tax + NI			10,870	
Choir related cost	8,551		2,062	
Printing, Postage and stationery			1,676	
Telephone	619		766	
Insurance	2,539		3,688	
Office Expenses	7,555		948	
Transport & Hotel Accommodation	715		3,061	
Vehicle Running Cost	3,987		2,368	
Electricity, Gas and Water	7,921		3,667	
Church Equipment			1,184	
Zonal contribution	450		350	
Cleaning	753		1,532	
Professional fees	1,125		8,240	
Accountancy fee	350		350	
Bank charges & interest	3,003		801	
Other	321		655	
Repairs	1,860		442	
Building cost	1,929		-	
Computer Cost/ IT	1,799		720	
Bible College			2,000	
Depreciation	2,894		5,979	
Total Costs of generating income		121,173		143,163
Total Resources expended		174,932		172,584
Surplus of income/(expenditure)		100,045		317,590

RCCG CITY OF GRACE PETERBOROUGH

England & Wales - Charity number 1139924

Accounts

REGISTERED COMPANY NUMBER: 07478903 (England and Wales)
REGISTERED CHARITY NUMBER: 1139924

Report of the Trustees and
Financial Statements for the year ended 31 December 2020

RCCG CITY OF GRACE PETERBOROUGH

DTT Consultancy Ltd
36 Daffodil Close
Hatfield
Hertfordshire
AL10 9FF

RCCG CITY OF GRACE PETERBOROUGH
Contents of the Financial Statements

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RCCG CITY OF GRACE PETERBOROUGH

Report of the Trustees

For the year ended 31 December 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07478903 (England and Wales)

Registered Charity number

1139924

Registered office

105 WELLINGTON STREET
PETERBOROUGH
CAMBRIDGESHIRE
UNITED KINGDOM
PE1 5DU

Trustees

1. Mr Adediran Gabriel Ajayi
2. Mr. Oladapo Adegoke
3. Mr. Adekunle Adenuga
4. Pastor Vincent Tokunbo Ibikunle

Company Secretary

Mr. Oladapo Adegoke

Independent Examiner

DTT Consultancy Limited
36 Daffodil Close
Hatfield
Herts
AL10 9FF

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The church is organised so that the trustees meet regularly to manage its affairs. There is a full-time office administrator, who manages the day to day administrations of the church.

Related parties

RCCG-City of Grace is a member of Redeemed Christian Church of God (RCCG) which has Parishes all over the world. The relationship is governed by an Agreement for common purposes between the Parishes and RCCG.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

RCCG CITY OF GRACE PETERBOROUGH

Report of the Trustees

For the year ended 31 December 2020

FINANCIAL REVIEW

Reserves policy

The net incoming resources for the year amounted to £166,607. All these have been unrestricted reserves and no fund is allocated to restricted project.

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets should be transferred to reserves.

The free reserves held by the church should be 3 months of annual expenditure. At this level, the trustees feel that would be able to continue the current activities of the church in the event of significant drop in funding.

Principal funding sources

This is provided mainly through voluntary tithes and offerings by the church members and through gift aid scheme.

Pledges are also taken for specific projects.

FUTURE DEVELOPMENTS

The church will continue to explore various ways of spreading the gospel of Christ in an effective manner.

The charity is also looking to grow in membership and continue to develop its members to make life - changing impact in society, plant more parishes and due to the increase in the number of members, our future plan is to accommodate those members and likely additional.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of RCCG - City of Grace for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Date 10th Mar 2021

Mr Adediran Gabriel Ajayi

**Independent Examiner's Report to the Trustees of
RCCG CITY OF GRACE PETERBOROUGH
For the year ended 31 December 2020**

I report on the accounts for the year ended 31 December 2020 set out on pages four to nine.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is required. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of FCCA.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 43 of the 1993 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

DTT Consultancy Limited
36 Daffodil Close
Hatfield
Herts
AL10 9FF

Date: 8th Mar 2021

RCCG CITY OF GRACE PETERBOROUGH
Statement of Financial Activities

For the year ended 31 December 2020

		2020	2020	2020	2019
		Unrestricted	Restricted	Total	Total
	Notes	Funds	Funds	Funds	Funds
	£	£	£	£	£
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income		372,053		372,053	231,463
Gift Aid	2	44,997		44,997	47,325
Furlough Pay		48,124		48,124	-
Grant		25,000		25,000	
Total incoming resources		490,174	-	490,174	278,788
RESOURCES EXPENDED					
Charitable activities		29,421		29,421	90,185
Cost of generating income		143,163		143,163	155,074
Governance costs					
Total resources expended		172,584		172,584	245,258
NET INCOMING RESOURCES		317,590	-	317,590	33,530
RECONCILIATION OF FUNDS					
Total funds brought forward		158,552		158,552	125,024
TOTAL FUNDS CARRIED FORWARD		476,142	-	476,142	158,552

RCCG CITY OF GRACE PETERBOROUGH
Balance Sheet

As At 31 December 2020

		2020	2020	2020	2019
	Notes	Unrestricted Funds £	Unrestricted Funds £	Total Funds £	Total Funds £
FIXED ASSETS					
Tangible assets	5			711,451	242,005
CURRENT ASSETS					
Debtors	6	2,500			2,000
Cash in hand		<u>16,472</u>			<u>32,631</u>
Total Current Asset			<u>18,972</u>		<u>34,631</u>
Less Current Liabilities					
Amounts falling due within one year	7		<u>-31,850</u>		10,830
Net Current Assets (liabilities)				-12,878	23,801
Total Assets less Current Liabilities				698,573	265,806
Less					
Amounts falling due after more than one year	8			222,431	107,254
NET ASSETS				<u>476,142</u>	<u>158,552</u>
FUNDS					
Unrestricted funds	9			476,142	158,552
Restricted funds				<u>0</u>	<u>0</u>
TOTAL FUNDS				<u>476,142</u>	<u>158,552</u>

RCCG CITY OF GRACE PETERBOROUGH

Balance Sheet - continued
As At 31 December 2020

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 10th Mar 2021 and were signed on its behalf by:

Mr Adediran Gabriel Ajayi

RCCG CITY OF GRACE PETERBOROUGH

Notes to the Financial Statements For the year ended 31 December 2020

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	-25% on reducing balance
Motor vehicles	-25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. Gift Aid

	2020	2019
	£	£
Gift aid	44,997	47,325

RCCG CITY OF GRACE PETERBOROUGH

Notes to the Financial Statements - continued
For the year ended 31 December 2020

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020

Trustees' Expenses

There were no trustees' expenses paid neither for the year ended 31 December 2020

5. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Equipments £	Motor vehicles £	Building £	Totals £
COST						
At 1 January 2020	180,000	36,274	-	14,283	62,005	292,562
Additions during year		5,979	-		469,445	475,424
At 31 December 2020	180,000	42,253	-	14,283	531,450	767,987
DEPRECIATION						
At 31 December 2019	-	36,274	-	14,283	-	50,557
Charge for year		5,979				5,979
At 31 December 2020	-	42,253	-	14,283	-	56,536
NET BOOK VALUE						
At 31 December 2020	180,000	0	-	-	531,450	711,451
At 31 December 2019	180,000	0	-	-	62,005	242,005

6. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020 £	2019 £
Debtors	2,500	2,000

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Mortgage	11,500	10,480
Other creditors	20,350	350
	31,850	10,830

RCCG CITY OF GRACE PETERBOROUGH

Notes to the Financial Statements - continued
For the year ended 31 December 2020

8 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Mortgage	172,431	107,254
Covid Intervention Loan	50,000	
	222,431	107,254

9 MOVEMENT IN FUNDS

	At 1/1/20	Net movement in funds	At 31/12/20
	£	£	£
Unrestricted funds			
Unrestricted funds	158,552	317,590	476,142
Restricted funds			
Restricted	0	0	0
TOTAL FUNDS	158,552	317,590	476,142

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Net movement
	£	£	£
Unrestricted funds			
General fund	490,174	172,584	317,590
	0	0	0
TOTAL FUNDS	490,174	172,584	317,590

RCCG CITY OF GRACE PETERBOROUGH

Detailed Statement of Financial Activities
for the year ended 31 December 2020

	2020	2020	2019	2019
	£	£	£	£
INCOMING RESOURCES				
Voluntary income				
Tithes & Offering	372,053		231,463	
Gift Aid	44,997		47,325	
Furlough Pay	48,124		-	
Total incoming resources		465,174		278,788
Grant				
Grant from Peterborough Council		25,000		
Total Income		490,174		278,788
RESOURCES EXPENDED				
Charitable activities				
World Evangelism Mission + WEM	11,658		15,227	
Central Office	1,200		1,100	
Festival of Life	1,200		1,200	
Honorarium	3,550		11,700	
Welfare	3,200		750	
Donations	6,900		6,768	
Books, CDs and Tapes	270		325	
Children & Teenage department	203		1,020	
Training, Conference & Congress	1,240		1,600	
Outreach	-		42,812	
Hospitality & Conference (anniversary year)	-		7,682	
Total Charitable activities		29,421		90,185
Costs of generating income				
Mortgage interest	6,609		6,653	
Staff related cost	85,196		92,797	
Tax + NI	10,870		11,700	
Choir related cost	2,062		3,708	
Printing, Postage and stationery	1,676		1,164	
Telephone	766		1,245	
Insurance	3,688		3,808	
Office Expenses	948		382	
Transport & Hotel Accommodation	3,061		1,812	
Publicity	-		1,487	
Vehicle Running Cost	2,368		4,133	
Electricity, Gas and Water	3,667		2,948	
Church Equipment	1,184		2,453	
Zonal contribution	350		2,013	
Evangelism	-		446	
Peterborough City Council	-		408	
Cleaning	1,532		965	
Professional fees	8,240		10,541	
Accountancy fee	350		350	
Bank charges & interest	801		430	
Other	655		1,299	
Repairs	442		700	
Computer Cost/ IT	720		720	
Bible College	2,000		-	
Depreciation	5,979		2,913	
Total Costs of generating income		143,163		155,074
Total Resources expended		172,584		245,258
Surplus of income/(expenditure)		317,590		33,530