

THE REDEEMED CHRISTIAN CHURCH OF GOD-OVERCOMERS HOUSE GLOUCESTER

England & Wales · Charity number 1139919

Details

Other names RCCG- OVERCOMERS HOUSE -GLOUCESTER

Status Registered

Legal form Trust

Registered 2011-01-19

Register [View on the Charity Commission register](#)

Contact

Address Redeemed Christian Church Of God
Overcomers House
Park Road
Gloucester
GL1 1LS

Phone 01452937444

Email pastor@rccggloucester.org

Website www.rccggloucester.org

Activities

Objects: 1) THE ADVANCEMENT OF THE CHRISTIAN FAITH WORLDWIDE IN ACCORDANCE WITH THE DOCTRINES SET OUT IN THE STATEMENT OF FAITH CONTAINED IN THE SCHEDULE2) THE RELIEF OF POVERTY

Activities: ADVANCEMENT OF CHRISTIAN RELIGION IN GLOUCESTERSHIRE AND WORDWIDE,IMPACTING THE COMMUNITY IN EVERY POSITIVE POSSIBLE WAY,RELIEF OF POVERTY,ESTABLISHMENT AND MAINTAINING DEVELOPMENT PROJECTS,COMMUNITY OUTREACH EVENTS,PROVISION OF WELFARE SUPPORT TO MEMBERS AND COMMUNITY AT LARGE,PROVISION OF SUPPORT TO OTHER CHARITIES,EDUCATIION,TRAINING, CONFERENCES AND EVENTS

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Religious Activities, Economic/community Development/employment, Other Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Gloucestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£293,006	£278,252	-	-
2023-12-31	£276,993	£220,296	-	-
2022-12-31	£239,034	£164,577	-	-
2021-12-31	£176,925	£140,700	-	-
2020-12-31	£113,739	£128,714	-	-

Trustees

Name	Role	Appointed
ABIOLA OYEKEMI LADIPO		
Dr OLUSOLA ABAYOMI KOLAWOLE		2014-02-24
MR OGHENEKOBARO LUCKY OYADAH		

Accounts

Trustees Report and Financial Statement

For the Year Ended 31 December 2024

For

RCCG Overcomers House, Gloucester

Charity Registered Number: **1139919**

RCCG Overcomers House, Gloucester
Contents of the Financial Statements
For the Year Ended 31 December 2024

Reference and Administrative Information

Trustees Report

Profit and Loss Account

Balance Sheet

Notes to the Financial Statements

RCCG Overcomers House, Gloucester
Reference and Administrative Information
For the Year Ended 31 December 2024

Charity Name: **RCCG Overcomers House, |Gloucester**

REGISTERED OFFICE: **28, Hildyard Close**
Hardwicke
Gloucester
GL2 4PZ

TRUSTEES: **Mr. Oghenekobaro Lucky Oyadah**
Dr. Kolawole Olusola
Mrs. Abiola Oyekemi Ladipo

REGISTERED CHARITY NUMBER: 139919

RCCG Overcomers House, Gloucester

Trustees Report For the Year Ended 31 December 2024

The trustees of RCCG Overcomers House, Gloucester present their annual report together with the financial statements of the Charity (The Redeemed Christian Church of God Overcomers House Gloucester) for the period 1st January to 31st December 2024, in accordance with statement of recommended practice “Accounting and Reporting by Charities”.

GOVERNING DOCUMENT

The Governing documents of the Charity are the Trustee Deed and RCCG Agreement of Common Purpose dated 31st August 2010.

VISION AND OBJECTIVES

The Charity’s vision and objectives are:

- 1) The advancement of the Christian religion in Gloucestershire and worldwide.
- 2) To seriously and actively get involved in processes of relief of poverty
- 3) To impact the community in every positive way possible
- 4) To establish and maintain development projects in small scale economic sector
- 5) To promote any charitable activity for the benefit of the local people
- 6) To provide counselling advice, resources and services to those affected by social and economic circumstances
- 7) To help individuals to discover and bring into actualisation their destinies and maximise their potentials

STRATEGIES FOR ACHIEVING THE OBJECTIVES

The charity has adopted the following strategies for achieving the above objectives:

- 1) Planting churches
- 2) Running conferences and seminars in the church with proven ministers of the faith to guide members in the various aspects of the Christian faith,
- 3) Support for other charities and Christian events,
- 4) Providing overseas aid and famine relief, where necessary and involve in economic and community development,
- 5) Community outreach events know as CSR (Christian Social Responsibility)
- 6) Conferences and events,
- 7) Welfare support to members and general public, and

8) Various missionary activities

RECRUITMENT AND APPOINTMENT OF TRUSTEES

Trustees are appointed on the basis of the contributions and skills they contribute to the governance of the organisation. Among other criteria, appointment is also made by spiritual guidelines and biblical qualities that mirror Christ-like attributes.

VOLUNTEERS

The Charity is grateful to its band of volunteers for their efforts towards meeting the objectives. The Charity has over 60 volunteers. It is estimated that over 6,800 hours were volunteered during the year. If conservatively valued at £11.44 per hour, this will amount to £77,792.00.

PRINCIPAL FUNDING

The Charity's principal funding is through its members' contributions, tithes, and offerings; and donations and gifts from donors, supporters, partners and friends of the church.

REVIEW OF ACTIVITIES

The Charity continues to meet its Charitable objectives and enjoyed tremendous growth in its physical and spiritual life during the year, and also in the advancement of the Christian faith in accordance with the doctrines set out in the Statement of Faith, as contained in our Trust Deed and RCCG Agreement of Common Purpose.

INVESTMENT POLICY

The Trustees have decided that, at present, funds should be retained in bank for the running of the Charity and for the renovation of the church building.

RISK MANAGEMENT

The trustees have assessed the major risks to which the Charity is exposed, in particular those relating to specific operational areas and its finances. The trustees believe that by monitoring reserve levels, ensuring controls exist over key financial processes, and by examining the operational and business risks faced by the charity, have established effective systems to mitigate these risks.

PUBLIC BENEFITS, CHARITABLE AND COMMUNITY DEVELOPMENT PROJECT

The Charity continues to experience significant improvement in attendance compared to the immediate previous year. It has continued to move forward in terms of impact in the lives of people and its community. The annual programmes of the church were implemented as expected. It was able to achieve her objectives in this financial year, through the provision of charitable support in accordance with its principal objectives. The process of development, planning and implementation have continued in the last year, during which the Charity has been successful in meeting its objectives of furthering the Christian faith and alleviating the suffering of people generally, irrespective of their race, background, gender or faith.

The efforts of the Charity were geared towards supporting the programmes of our local council; promoting cohesion in our community; and positively impacting the lives of the young people and the

elderly. The church organised a major conference in the month of September. The three-day event was attended by people from diverse races, religion, and gender within and outside the community. The conference focused strongly on how to be empowered to face the challenges of life in the midst of economic crisis.

The Charity organises “Continuous Development Programmes” (CDP) for its volunteers and members annually. Those for the year were: Workers Retreat: which took place in the month of February; a 3-day Ordained Ministers Conference was in the month of April; and the ongoing Family Mentoring Programme for young couples.

The charity is keen to develop strong family life within the community and nation in general. To this end, it organised and conducted a Women's conference in the month of May. The conference was attended by women from different backgrounds. The two-days conference addressed issues of parenting, childbearing, childcare and child education, as well as career development among women.

.At present, the charity has two qualified and licensed Parenting Facilitators. These resource persons have been providing parenting counselling services to members of the church and the community.

It also sourced various training programmes to equip more church volunteers with the relevant counselling skills that will help them serve the community better.

The Church supports missionary and charitable organisations, such as, the Festival of Life, World Evangelism Mission, Habitation of Hope, African Mission, and other missions and projects. Similarly, our members volunteer regularly at elderly care home. The church also provides support to members of the congregation who are in need at the discretion of the Trustees. In furtherance of the objectives and goals, the charity invested in its members who have shown commitments and assisted in different capacities over the year to further the aims of the Charity.

We give glory to God that the building purchased by the charity (Former United Reform Church) in the heart of Gloucester City Centre is now the operating centre of the charity, though much money is needed for the renovation

PLAN FOR THE FUTURE

The trustees have set out some of the main visions and objectives of the Charity. For these objectives to be fully achieved, it plans to radically step up its charitable activities. The charity will work tirelessly to renovate the basement hall of the church which is planned to be used as Community Hall to serve the people of Gloucestershire, Youth Centre and to establish children facility as well as well as Food Bank

Also, in the coming year, the Charity will continue to provide charitable supports in accordance with its objectives, concentrating on developing plans to contribute more to the alleviation of poverty and empowerment programmes and projects.

ON BEHALF OF THE TRUSTEES

.....

Chairperson

.....

Secretary

**The Redeemed Christian Church of
God Overcomers House, Gloucester**
Income and Expenditure
For the year ended 31 December 2024

	2024	2024	2023	2023
	£	£	£	£
<u>Income:</u>				
Offering	57,196		65,950	
Tithe	135,073		123,570	
Thanksgiving	18,641		11,698	
Building Fund & Other Income	82,096		75,775	
Total Income Received		293,006		276,993
		293,006		276,993
<u>Cost of Generating Income:</u>				
Accountancy Fees	500		500	
Advertising & Insurance	4,301		4,161	
Charitable Events & Donations	154,442		104,557	
Depreciation	11,852		11,581	
Honorarium	11,000		6,450	
Mortgage, Rent & Rates	35,725		42,762	
Music & Books	2,890		7,312	
Printing, Postage & Stationery	2,335		2,812	
Repairs	20,400		11,763	
Telephone & Internet	5,057		3,144	
Training & Conference Costs	4,873		10,870	
Travel Expenses	18,107		14,273	
Wages & Salaries	6,770		111	
Total Expenditure Paid		278,252		220,296
Net Surplus/(Deficit)		14,754		56,697

**The Redeemed Christian
Church of
God Overcomers House,
Gloucester
Balance Sheet
For the year ended 31
December 2024**

		£ 2024	£ 2024		£ 2023	£ 2023
<u>Fixed Assets</u>						
Tangible Fixed Asset	3		13,873			15,294
Church Building			347,920			355,640
Building Revalue						
<u>Current Assets</u>						
Interest Accrual		16,168			53,010	
Savings Account		216,020			171,812	
Cash in Hand		40,239			26,666	
		<u>272,427</u>			<u>251,488</u>	
<u>Creditors</u>						
Long Term Liabilities	4	272,948			275,903	
Net Current Assets			-521			-24,415
TOTAL ASSETS LESS			<u>361,272</u>			<u>346,518</u>
LIABILITIES			<u><u>361,272</u></u>			<u><u>346,518</u></u>
 REPRESENTED BY:						
Unrestricted Funds B/F			346,518			289,821
Unrestricted Funds			14,754			56,697
			<u>361,272</u>			<u>346,518</u>
			<u><u>361,272</u></u>			<u><u>346,518</u></u>

RCCG Overcomers House, Gloucester

Notes to the Financial Statements

For the Year Ended 31 December 2024

Accounting Policies:

1. Basis of preparation of accounts:

The accounts are prepared under the historical cost convention.

The consolidated financial statements have been prepared in accordance with the statement of recommended practice: accounting and reporting by charities issued in March 2005 applicable accounting standards and the charities Acts 1993.

The charity has taken advantage of the exemption in Financial Standard No 1 from the requirement to produce a cashflow statement on the grounds that it qualifies as a small charity.

2. Funds Accounting:

Unrestricted funds – These comprises funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds – This is raised for particular restricted purposes and can only be used for those particular restricted purposes within the objects of the charity.

Incoming resources: All incoming resources are included in the statement of financial activities when charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to the particular categories:

- Tithes and offering and Thanksgivings: These incomes are included in the incoming resources on receipt
- Donations for building: Income included in the incoming resources of restricted funds on receipt
- Other Donations: Income included in the incoming resources on receipt

Outgoing Resources: All outgoing resources are included in the financial statements on accrual basis.

3. Tangible fixed Assets:

Assets for use by the charity are at Cost less depreciation.

Costs of assets less than £100 are not capitalised.

Depreciation is charged at 10% using the reducing balance method.

Cost:	£
As at 01 Jan 2024	34,185.61
Additions	<u>4,423.00</u>
As	
At 31 Dec 2024	<u>38,608.61</u>

Depreciation:

As at 01 Jan 2024	19,454.07
Charge for the year 2024	3,861.00
	<u> </u>
As At 31 Dec 2024	<u>23,315.07</u>

Net Book Value:

As At 31 Dec 2024	<u><u>15,293.54</u></u>
	<u> </u>
As At 01 Jan 2024	<u><u>14,731.54</u></u>

Cost:	£
As at 01 Jan 2024	386,000.00
Additions	<u> </u>
As At 31 Dec 2024	<u>386,000.00</u>

Depreciation:

As at 01 Jan 2024	22,640.00
Charge for the year 2024	7,720.00
	<u> </u>
As At 31 Dec 2024	<u>30,360.00</u>

Net Book Value:

As At 31 Dec 2024	<u><u>355,640.00</u></u>
	<u> </u>
As At 01 Jan 2024	<u><u>363,360.00</u></u>

4. Interest Payments During the year 31/12/24 - £21,355.13

5. Value Added Tax:

VAT is not recoverable by the charity, and as such is included in the relevant costs in the statement of financial activities.

Accounts

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For

RCCG Overcomers House, Gloucester

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ON BEHALF OF THE TRUSTEES

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Chairperson

.....

Secretary

**The Redeemed Christian Church of
God Overcomers House, Gloucester
Income and Expenditure
For the year ended 31 December 2023**

	2023	2023	2022	2022
	£	£	£	£
<u>Income:</u>				
Offering	65,950		48,113	
Tithe	123,570		106,848	
Thanksgiving	11,698		15,450	
Building Fund & Other Income	75,775		68,623	
Total Income Received		276,993		239,034
		276,993		239,034
<u>Cost of Generating Income:</u>				
Accountancy Fees	500		500	
Advertising & Insurance	4,161		3,735	
Charitable Events & Donations	104,557		90,365	
Depreciation	11,581		11,139	
Honorarium	6,450		8,004	
Mortgage, Rent & Rates	42,762		33,802	
Music & Books	7,312		796	
Printing, Postage & Stationery	2,812		232	
Repairs	11,763		1,034	
Telephone & Internet	3,144		3,005	
Training & Conference Costs	10,870		6,735	
Travel Expenses	14,273		5,098	
Wages & Salaries	111		132	
Total Expenditure Paid		220,296		164,577
Net Surplus/(Deficit)		56,697		74,457

**The Redeemed Christian Church of
God Overcomers House, Gloucester
Balance Sheet
For the year ended 31 December 2023**

		£ 2023	£ 2023	£ 2022	£ 2022
<u>Fixed Assets</u>					
Tangible Fixed Asset	3		15,294		34,186
Church Building			355,640		363,360
Building Revalue					
<u>Current Assets</u>					
Interest Accrual		53,010			
Savings Account		171,812		140,874	
Cash in Hand		26,666		10,437	
		251,488		151,311	
<u>Creditors</u>					
Long Term Liabilities	4	275,903		259,036	
Net Current Assets			-24,415		-107,725
TOTAL ASSETS LESS LIABILITIES			346,518		289,821
REPRESENTED BY:					
Unrestricted Funds B/F			289,821		215,364
Unrestricted Funds			56,697		74,457
			346,518		289,821

RCCG Overcomers House, Gloucester

Notes to the Financial Statements

For the Year Ended 31 December 2023

Accounting Policies:

1. Basis of preparation of accounts:

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Additions	4,423.00

As	
At 31 Dec 2023	<u>38,608.61</u>

Depreciation:

As at 01 Jan 2023	19,454.07
Charge for the year 2023	3,861.00

As At 31 Dec 2023	<u>23,315.07</u>
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Net Book Value:

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As At 31 Dec 2023	<u>30,360.00</u>
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As At 31 Dec 2023	<u><u>355,640.00</u></u>
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As At 01 Jan 2023	<u><u>363,360.00</u></u>
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5. Value Added Tax:

VAT is not recoverable by the charity, and as such is included in the relevant costs in the statement of financial activities.

Accounts

Trustees Report and Financial Statement

For the Year Ended 31 December 2022

For

RCCG Overcomers House, Gloucester

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REGISTERED OFFICE: **28, Hildyard Close**
Hardwicke
Gloucester
GL2 4PZ

TRUSTEES: **Mr. Oghenekobaro Lucky Oyadah**
Dr. Kolawole Olusola
Mrs. Abiola Oyekemi Ladipo

REGISTERED CHARITY NUMBER: 139919

RCCG Overcomers House, Gloucester

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- 1) The advancement of the Christian religion in Gloucestershire and worldwide.
- 2) To seriously and actively get involved in processes of relief of poverty
- 3) To impact the community in every positive way possible
- 4) To establish and maintain development projects in small scale economic sector
- 5) To provide counselling advice, resources and services to those affected by social and economic circumstances
- 6) To help individuals to discover and bring into actualisation their destinies and maximise their potentials

RECRUITMENT AND APPOINTMENT OF TRUSTEES

Trustees are appointed on the basis of the contributions and skills they contribute to the governance of the organisation. Among other criteria, appointment is also made by spiritual guidelines and biblical qualities that mirror Christ-like attributes.

VOLUNTEERS

The Charity is grateful to its band of volunteers for their efforts towards meeting the objectives. It is estimated that over 5,300 hours were volunteered during the year. If conservatively valued at £9.50 per hour, this will amount to over £50,350.00.

PRINCIPAL FUNDING

The Charity's principal funding is through its members’ contributions, tithes, and offerings; and donations and gifts from donors, supporters, partners and friends of the church.

REVIEW OF ACTIVITIES

The Charity continues to meet its Charitable objectives and enjoyed tremendous growth in its physical and spiritual life during the year, and also in the advancement of the Christian faith in accordance with the doctrines set out in the Statement of Faith, as contained in our Trust Deed and RCCG Agreement of Common Purpose.

INVESTMENT POLICY

The Trustees have decided that, at present, funds should be retained in bank for the running of the Charity and for the renovation of the church building.

RISK MANAGEMENT

The trustees have assessed the major risks to which the Charity is exposed, in particular those relating to specific operational areas and its finances. The trustees believe that by monitoring reserve levels, ensuring controls exist over key financial processes, and by examining the operational and business risks faced by the charity, have established effective systems to mitigate these risks.

PUBLIC BENEFITS, CHARITABLE AND COMMUNITY DEVELOPMENT PROJECT

The Charity is now recovering from the impact of Covid-19, it was able to achieve her objectives in this financial year, through the provision of charitable support in accordance with its principal objectives. The process of development, planning and implementation have continued in the last year, during which the Charity has been successful in meeting its objectives of furthering the Christian faith and alleviating the suffering of people generally, irrespective of their race, background, gender or faith.

The efforts of the Charity were geared towards supporting the programmes of our local council; promoting cohesion in our community; and positively impacting the lives of the young people and the elderly. The church organised a major conference in the month of September. The three-day event was attended by people from diverse races, religion, and gender within and outside the community. The conference focused strongly on how to be empowered to face the challenges of life in the midst of economic crisis.

The Charity organises “Continuous Development Programmes” (CDP) for its volunteers and members annually. Those for the year were: Workers Retreat: which took place in the month of February; a 3-day Ordained Ministers Conference was in the month of April; and the ongoing Family Mentoring Programme for young couples.

The charity is keen to develop strong family life within the community and nation in general. To this end, it organised and conducted a Women's conference in the month of November. The conference was attended by women from different backgrounds. The three-day conference addressed issues of parenting, childbearing, childcare and child education, as well as career development among women.

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At present, the charity has two qualified and licensed Parenting Facilitators. These resource persons have been providing parenting counselling services to members of the church and the community.

It also sourced various training programmes to equip more church volunteers with the relevant counselling skills that will help them serve the community better.

The Church supports missionary and charitable organisations, such as, the Festival of Life, World Evangelism Mission, Habitation of Hope, African Mission, and other missions and projects. Similarly, our members volunteer regularly at elderly care home. The church also provides support to members of the congregation who are in need at the discretion of the Trustees. In furtherance of the objectives and goals, the charity invested in its members who have shown commitments and assisted in different capacities over the year to further the aims of the Charity.

We give glory to God that the building purchased by the charity (Former United Reform Church) in the heart of Gloucester City centre is now the operating centre of the charity, though much money is needed for the renovation

PLAN FOR THE FUTURE

The trustees have set out some of the main visions and objectives of the Charity. For these objectives to be fully achieved, it plans to radically step up its charitable activities. The charity will work tirelessly to renovate the basement hall of the church which is planned to be used as community hall to serve the people of Gloucestershire and to establish children facility as well.

Also, in the coming year, the Charity will continue to provide charitable supports in accordance with its objectives, concentrating on developing plans to contribute more to the alleviation of poverty and empowerment programmes and projects.

ON BEHALF OF THE TRUSTEES

.....

Chairperson

.....

**The Redeemed Christian Church of
God Overcomers House, Gloucester**
Income and Expenditure
For the year ended 31 December 2022

	2022	2022	2021	2021
	£	£	£	£
<u>Income:</u>				
Offering	48,113		41,582	
Tithe	106,848		67,734	
Thanksgiving	15,450		6,975	
Building Fund & Other Income	68,623		60,634	
Total Income Received		239,034		176,925
		239,034		176,925
<u>Cost of Generating Income:</u>				
Accountancy Fees	500		500	
Advertising & Insurance	3,735		3,869	
Charitable Events & Donations	90,365		69,211	
Depreciation	11,139		0	
Honorarium	8,004		6,682	
Mortgage, Rent & Rates	33,802		32,612	
Music & Books	796		677	
Printing, Postage & Stationery	232		1,896	
Repairs	1,034		238	
Sundry Expenses	0		1,624	
Telephone & Internet	3,005		3,005	
Training & Conference Costs	6,735		2,392	
Travel Expenses	5,098		5,392	
Wages & Salaries	132		144	
Total Expenditure Paid		164,577		128,242
Net Surplus/(Deficit)		74,457		48,683

**The Redeemed Christian Church of
God Overcomers House, Gloucester
Balance Sheet
For the year ended 31 December 2022**

		£ 2022	£ 2022	£ 2021	£ 2021
<u>Fixed Assets</u>					
Tangible Fixed Asset	3		34,186		27,418
Church Building			363,360		371,080
<u>Current Assets</u>					
Debtors					
Savings Account		140,874		80,242	
Cash in Hand		<u>10,437</u>		<u>18,502</u>	
		151,311		98,744	
<u>Creditors</u>					
Long Term Liabilities	4	259,036		281,878	
Net Current Assets			-107,725		-183,134
TOTAL ASSETS LESS LIABILITIES			<u><u>289,821</u></u>		<u><u>215,364</u></u>
 REPRESENTED BY:					
Unrestricted Funds B/F			215,364		179,139
Unrestricted Funds			74,457		36,225
			<u><u>289,821</u></u>		<u><u>215,364</u></u>

RCCG Overcomers House, Gloucester

Notes to the Financial Statements

For the Year Ended 31 December 2022

Accounting Policies:

1. Basis of preparation of accounts:

The accounts are prepared under the historical cost convention.

The consolidated financial statements have been prepared in accordance with the statement of recommended practice: accounting and reporting by charities issued in March 2005 applicable accounting standards and the charities Acts 1993.

The charity has taken advantage of the exemption in Financial Standard No 1 from the requirement to produce a cashflow statement on the grounds that it qualifies as a small charity.

2. Funds Accounting:

Unrestricted funds – These comprises funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds – This is raised for particular restricted purposes and can only be used for those particular restricted purposes within the objects of the charity.

Incoming resources: All incoming resources are included in the statement of financial activities when charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to the particular categories:

- Tithes and offering and Thanksgivings: These incomes are included in the incoming resources on receipt
- Donations for building: Income included in the incoming resources of restricted funds on receipt
- Other Donations: Income included in the incoming resources on receipt

Outgoing Resources: All outgoing resources are included in the financial statements on accrual basis.

3. Tangible fixed Assets:

Assets for use by the charity are at Cost less depreciation.

Costs of assets less than £100 are not capitalised.

Depreciation is charged at 10% using the reducing balance method.

Tangible Fixed Asset

Cost:

£

As at 01 Jan 2022	20,714.61
Additions	13,471.00
As At 31 Dec 2022	34,185.61

Depreciation:

As at 01 Jan 2022	16,035.07
Charge for the year 2022	3,419.00
As At 31 Dec 2022	19,454.07

Net Book Value:

As At 31 Dec 2022	14,731.54
As At 01 Jan 2022	36,749.68

Church Building

Cost:

£

As at 01 Jan 2022	386,000.00
Additions	
As At 31 Dec 2022	386,000.00

Depreciation:

As at 01 Jan 2022	14,920.00
Charge for the year 2022	7,720.00
As At 31 Dec 2022	22,640.00

Net Book Value:

As At 31 Dec 2022	363,360.00
As At 01 Jan 2022	371,080.00

Interest Payments During the year 31/12/22 - £21,355.13

4. Value Added Tax:

VAT is not recoverable by the charity, and as such is included in the relevant costs in the statement of financial activities.

Accounts

Trustees Report and Financial Statement

For the Year Ended 31 December 2021

For

RCCG Overcomers House, Gloucester

Charity Registered Number: **1139919**

RCCG Overcomers House, Gloucester
Contents of the Financial Statements
For the Year Ended 31 December 2021

Reference and Administrative Information

Trustees Report

Profit and Loss Account

Balance Sheet

Notes to the Financial Statements

RCCG Overcomers House, Gloucester
Reference and Administrative Information
For the Year Ended 31 December 2021

Charity Name: **RCCG Overcomers House, |Gloucester**

REGISTERED OFFICE: **28, Hildyard Close**
Hardwicke
Gloucester
GL2 4PZ

TRUSTEES: **Mr. Oghenekobaro Lucky Oyadah**
Dr. Kolawole Olusola
Mrs. Abiola Oyekemi Ladipo

REGISTERED CHARITY NUMBER: 139919

RCCG Overcomers House, Gloucester

Trustees Report For the Year Ended 31 December 2021

The trustees of RCCG Overcomers House, Gloucester present their report with the financial statements of the Charity for the period 1st January to 31st December 2021, in accordance with statement of recommended practice “Accounting and Reporting by Charities”.

GOVERNING DOCUMENT

The Governing documents of the Charity are the Trustee Deed and RCCG Agreement of Common Purpose dated 31st August 2010.

VISION AND OBJECTIVES

The Charity’s vision and objectives are:

- 1) The advancement of the Christian religion in Gloucestershire and worldwide.
- 2) To seriously and actively get involved in processes of relief of poverty
- 3) To impact the community in every positive way possible
- 4) To establish and maintain development projects in small scale economic sector
- 5) To provide counselling advice, resources and services to those affected by social and economic circumstances
- 6) To help individuals to discover and bring into actualisation their destinies and maximise their potentials

RECRUITMENT AND APPOINTMENT OF TRUSTEES

Trustees are appointed on the basis of the contributions and skills they contribute to the governance of the organisation. Among other criteria, appointment is also made by spiritual guidelines and biblical qualities that mirror Christ-like attributes.

VOLUNTEERS

The Charity is grateful to its band of volunteers for their efforts towards meeting the objectives. It is estimated that over 5,300 hours were volunteered during the year. If conservatively valued at £9.50 per hour, this will amount to over £50,350.00.

PRINCIPAL FUNDING

The Charity's principal funding is through its members’ contributions, tithes, and offerings; and donations and gifts from donors, supporters, partners and friends of the church.

REVIEW OF ACTIVITIES

The Charity continues to meet its Charitable objectives and enjoyed tremendous growth in its physical and spiritual life during the year, and also in the advancement of the Christian faith in accordance with the doctrines set out in the Statement of Faith, as contained in our Trust Deed and RCCG Agreement of Common Purpose.

INVESTMENT POLICY

The Trustees have decided that, at present, funds should be retained in bank for the running of the Charity and for the renovation of the church building.

RISK MANAGEMENT

The trustees have assessed the major risks to which the Charity is exposed, in particular those relating to specific operational areas and its finances. The trustees believe that by monitoring reserve levels, ensuring controls exist over key financial processes, and by examining the operational and business risks faced by the charity, have established effective systems to mitigate these risks.

PUBLIC BENEFITS, CHARITABLE AND COMMUNITY DEVELOPMENT PROJECT

Though the Charity has not yet recovered from the impact of Covid-19, it was able to achieve her objectives in this financial year, through the provision of charitable support in accordance with its principal objectives. The process of development, planning and implementation have continued in the last year, during which the Charity has been successful in meeting its objectives of furthering the Christian faith and alleviating the suffering of people generally, irrespective of their race, background, gender or faith.

The efforts of the Charity were geared towards supporting the programmes of our local council; promoting cohesion in our community; and positively impacting the lives of the young people and the elderly. The church organised a major conference in the month of September. The three-day event was attended by people from diverse races, religion, and gender within and outside the community. The conference focused strongly on how to be empowered to face the challenges of life in the midst of economic crisis.

The Charity organises “Continuous Development Programmes” (CDP) for its volunteers and members annually. Those for the year were: Workers Retreat: which took place in the month of February; a 3-day Ordained Ministers Conference was in the month of April; and the ongoing Family Mentoring Programme for young couples.

The charity is keen to develop strong family life within the community and nation in general. To this end, it organised and conducted a Women's conference in the month of November. The conference was attended by women from different backgrounds. The three-day conference addressed issues of parenting, childbearing, childcare and child education, as well as career development among women.

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At present, the charity has two qualified and licensed Parenting Facilitators. These resource persons have been providing parenting counselling services to members of the church and the community.

It also sourced various training programmes to equip more church volunteers with the relevant counselling skills that will help them serve the community better.

The Church supports missionary and charitable organisations, such as, the Festival of Life, World Evangelism Mission, Habitation of Hope, African Mission, and other missions and projects. Similarly, our members volunteer regularly at elderly care home. The church also provides support to members of the congregation who are in need at the discretion of the Trustees. In furtherance of the objectives and goals, the charity invested in its members who have shown commitments and assisted in different capacities over the year to further the aims of the Charity.

We give glory to God that the building purchased by the charity (Former United Reform Church) in the heart of Gloucester City centre is now the operating centre of the charity, though much renovation is needed.

PLAN FOR THE FUTURE

The trustees have set out some of the main visions and objectives of the Charity. For these objectives to be fully achieved, it plans to radically step up its charitable activities. The charity will work tirelessly to renovate the basement hall of the church which is planned to be used as community hall to serve the people of Gloucestershire and to establish children facility as well.

Also, in the coming year, the Charity will continue to provide charitable supports in accordance with its objectives, concentrating on developing plans to contribute more to the alleviation of poverty and empowerment programmes and projects.

ON BEHALF OF THE TRUSTEES

.....

Chairperson

.....

**The Redeemed Christian Church of
God Overcomers House, Gloucester
Income and Expenditure
For the year ended 31 December 2021**

	2021	2021	2020	2020
	£	£	£	£
<u>Income:</u>				
Offering	41,582		44,108	
Tithe	67,734		48,410	
Thanksgiving	6,975		5,000	
Building Fund & Other Income	60,634		16,221	
Total Income Received		176,925		113,739
		176,925		113,739
<u>Cost of Generating Income:</u>				
Accountancy Fees	500		500	
Advertising & Insurance	3,869		3,735	
Charitable Events & Donations	69,211		73,712	
Depreciation	12,458		10,922	
Legal Fees	0		264	
Honorarium	6,682		4,529	
Mortgage, Rent & Rates	32,612		26,409	
Music & Books	677		1,492	
Printing, Postage & Stationery	1,896		746	
Repairs	238		992	
Sundry Expenses	1,624		1,208	
Telephone & Internet	3,005		3,733	
Training & Conference Costs	2,392		166	
Travel Expenses	5,392		162	
Wages & Salaries	144		144	
Total Expenditure Paid		140,700		128,714
Net Surplus/(Deficit)		36,225		-14,975

**The Redeemed Christian Church of
God Overcomers House, Gloucester
Balance Sheet
For the year ended 31 December
2021**

	£ 2021	£ 2021	£ 2020	£ 2020
<u>Fixed Assets</u>				
Tangible Fixed Asset	3	27,418		20,715
Church Building		371,080		378,280
<u>Current Assets</u>				
Debtors				
Savings Account	80,242		45,683	
Cash in Hand	<u>18,502</u>		<u>18,119</u>	
	98,744		63,802	
<u>Creditors</u>				
Long Term Liabilities	4	281,878	283,658	-
Net Current Assets		-183,134		219,856
TOTAL ASSETS LESS LIABILITIES		<u><u>215,364</u></u>		<u><u>179,139</u></u>
 REPRESENTED BY:				
Restricted Funds		179,139		149,020
Unrestricted Funds		36,225		30,119
		<u><u>215,364</u></u>		<u><u>179,139</u></u>

RCCG Overcomers House, Gloucester

Notes to the Financial Statements

For the Year Ended 31 December 2021

Accounting Policies:

1. Basis of preparation of accounts:

The accounts are prepared under the historical cost convention.

The consolidated financial statements have been prepared in accordance with the statement of recommended practice: accounting and reporting by charities issued in March 2005 applicable accounting standards and the charities Acts 1993.

The charity has taken advantage of the exemption in Financial Standard No 1 from the requirement to produce a cashflow statement on the grounds that it qualifies as a small charity.

2. Funds Accounting:

Unrestricted funds – These comprises funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds – This is raised for particular restricted purposes and can only be used for those particular restricted purposes within the objects of the charity.

Incoming resources: All incoming resources are included in the statement of financial activities when charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to the particular categories:

- Tithes and offering and Thanksgivings: These incomes are included in the incoming resources on receipt
- Donations for building: Income included in the incoming resources of restricted funds on receipt
- Other Donations: Income included in the incoming resources on receipt

Outgoing Resources: All outgoing resources are included in the financial statements on accrual basis.

3. Tangible fixed Assets:

Assets for use by the charity are at Cost less depreciation.

Costs of assets less than £100 are not capitalised.

Depreciation is charged at 10% using the reducing balance method.

Cost: £

As at 01 Jan 2021	32,011.68
Additions	<u>15,367.00</u>
As At 31 Dec 2021	<u>47,378.68</u>

Depreciation:

As at 01 Jan 2021	11,297.07
Charge for the year 2021	4,738.00
	<u> </u>
As At 31 Dec 2021	<u>16,035.07</u>

Net Book Value:

	<u> </u>
As At 31 Dec 2021	<u><u>27,417.61</u></u>
	<u> </u>
As At 01 Jan 2021	<u><u>20,714.61</u></u>

Building:

Cost: £

As at 01 Jan 2021	386,000.00
Additions	<u> </u>
As At 31 Dec 2021	<u>386,000.00</u>

Depreciation:

As at 01 Jan 2021	7,200.00
Charge for the year 2021	7,720.00
	<u> </u>
As At 31 Dec 2021	<u>14,920.00</u>

Net Book Value:

	<u> </u>
As At 31 Dec 2021	<u><u>371,080.00</u></u>

As At 01 Jan 2021

378,800.00

Interest Payments During the year 31/12/21 - £13, 365.45

4. Value Added Tax:

VAT is not recoverable by the charity, and as such is included in the relevant costs in the statement of financial activities.

Accounts

Trustees Report and Financial Statement

For the Year Ended 31 December 2020

For

RCCG Overcomers House, Gloucester

Charity Registered Number: **1139919**

RCCG Overcomers House, Gloucester
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For the Year Ended 31 December 2020

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Notes to the Financial Statements

RCCG Overcomers House, Gloucester
Reference and Administrative Information
For the Year Ended 31 December 2020

Charity Name: **RCCG Overcomers House, |Gloucester**

REGISTERED OFFICE: **28, Hildyard Close**
Hardwicke
Gloucester
GL2 4PZ

TRUSTEES: **Mr. Oghenekobaro Lucky Oyadah**
Dr. Kolawole Olusola
Mrs. Abiola Oyekemi Ladipo

REGISTERED CHARITY NUMBER: 139919

RCCG Overcomers House, Gloucester

Trustees Report

For the Year Ended 31 December 2020

The trustees of RCCG Overcomers House, Gloucester present their report with the financial statements of the Charity for the period 1st January to 31st December 2020 in accordance with statement of recommended practice “Accounting and Reporting by Charities”.

GOVERNING DOCUMENT.

The Governing document of the Charity is the Trustee Deed and RCCG Agreement of Common Purpose dated 31st August 2010.

VISION AND OBJECTIVES:

The Charity`s vision and objectives are:

- 1) The advancement of the Christian religion in Gloucestershire and worldwide.
- 2) To seriously and actively get involved in processes of relief of poverty
- 3) To impact the community in every positive way possible
- 4) To establish and maintain development projects in small scale economic sector
- 5) To provide counselling advice, resources and services to those affected by social and economic circumstances
- 6) To help individuals to discover and bring into actualisation their destinies and maximise their potentials

RECRUITMENT AND APPOINTMENT OF TRUSTEES:

Trustees are appointed on the basis of the contributions and skills they contribute to the governance of the organisation. Among other criteria, appointment is also made by spiritual guidelines and biblical qualities that mirror Christ-like attributes.

VOLUNTEERS:

The church is grateful to its band of volunteers for their efforts towards meeting the Charity`s objectives. It is estimated that over 3,500 hours were volunteered during the year. If conservatively valued at £8.72 per hour, this will amount to over £30,520.

PRINCIPAL FUNDING:

The Charity's principal funding is through its members` contributions, tithes, and offerings; and donation and gifts from donors, supporters, partners and friends of the church.

REVIEW OF ACTIVITIES.

The Charity continues to meet its Charitable objectives and enjoyed tremendous growth in its physical and spiritual life during the year, and in the advancement of the Christian faith in accordance with the doctrine set out in the Statement of Faith, as contained in our Trust Deed and RCCG Agreement of Common Purpose.

INVESTMENT POLICY.

The Trustees have decided that, at present, funds should be retained in bank for the running of the Charity.

RISK MANAGEMENT

The trustees have assessed the major risks to which the charity is exposed, in particular those relating to specific operational areas and its finances. The trustees believe that by monitoring reserve levels, ensuring controls exist over key financial processes, and by examining the operational and business risks faced by the charity, have established effective systems to mitigate these risks.

PUBLIC BENEFITS, CHARITABLE AND COMMUNITY DEVELOPMENT PROJECT:

The Charity's objectives were achieved in this financial year through the provision of charitable support in accordance with its objectives. The process of development, planning and implementation have continued in the last year, during which the church has been successful in meeting her objectives of furthering the Christian faith and alleviating the suffering of people generally, irrespective of their race, background, gender or faith.

The efforts of the Charity were geared towards supporting the programmes of our local council; promoting cohesion in our community; and positively impacting the lives of the young people and the elderly. The church organised a major conference in the month of September. The three-day event was attended by people from diverse races, religion, and gender within and outside the community. The conference focused strongly on how to be empowered and to face the challenges of life in the midst of economic challenges. Our women volunteers regularly at elderly care home

The Charity organises "Continuous Development Programmes" (CDP) for his volunteers and members. Amongst which are: Workers Retreat which took place in the month of February, a 3-day Ordained Ministers Conference which took place in Telford in the month of April, and ongoing Family Mentoring Programme for young couples.

The charity is very keen to develop strong family life within the community and nation in general. To this end, it organised and conducted a Women's conference in the month of June. This conference was attended by women from different backgrounds. The three-day conference addressed issues of parenting, childbearing, childcare and child education, as well as career development among women.

.
At present, the charity has two qualified and licensed Parenting Facilitators. These resource persons have been providing parenting counselling services to members of the church and the community. It also sourced various training programmes to equip more church volunteers with the relevant counselling skills that will help them serve the community better.

The Church supports missionary and charitable organisations, such as, the Festival of Life, World Evangelism Mission, Habitation of Hope, African Mission, and other missions and projects. The church also provides support to members of the congregation who are in need at the discretion of the Trustees. Furthermore, the charity invested in its members who have shown commitments and assisted in different capacities over the year to further the aims of the Charity.

We give glory to God that the charity has been able to purchase a building in the heart of Gloucester City centre. The building (Former United Reform Church) is now the operating centre of the charity.

PLAN FOR THE FUTURE:

The trustees have set out some of the main visions and objectives of the Charity. For these objectives to be fully achieved, it plans to radically step up its charitable activities. The charity will work tirelessly to renovate the basement hall of the church which is planned to be used as community hall to serve the people of Gloucestershire and to establish children facility as well.

Also, in the coming year, the Charity will continue to provide charitable supports in accordance with its objectives, concentrating on developing plans to contribute more to the alleviation of poverty and empowerment programmes and projects.

ON BEHALF OF THE TRUSTEES:

.....

- Chairperson

.....

- Secretary

**The Redeemed Christian Church of
God Overcomers House, Gloucester
Income and Expenditure
For the year ended 31 December 2020**

	2020	2020	2019	2019
	£	£	£	£
<u>Income:</u>				
Offering	44,108		16,695	
Tithe	48,410		53,877	
Thanksgiving	5,000		5,432	
Building Fund & Other Income	16,221		57,778	
Total Income Received		113,739		133,782
		113,739		133,782
<u>Cost of Generating Income:</u>				
Accountancy Fees	500		500	
Advertising & Insurance	3,735		1,180	
Charitable Events & Donations	73,712		46,190	
Depreciation	10,922		2,155	
Legal Fees	264			
Honorarium	4,529		1,000	
Mortgage, Rent & Rates	26,409		8,375	
Music & Books	1,492		76	
Printing, Postage & Stationery	746		1,184	
Repairs	992		9,910	
Sundry Expenses	1,208		3,032	
Telephone & Internet	3,733		2,035	
Training & Conference Costs	166		1,760	
Travel Expenses	162		4,477	
Wages & Salaries	144			
Total Expenditure Paid		128,714		81,875
Net Surplus/(Deficit)		-14,975		51,907

**The Redeemed Christian
Church of
God Overcomers House,
Gloucester
Balance Sheet
For the year ended 31
December 2020**

		£ 2020	£ 2020	£ 2019	£ 2019
<u>Fixed Assets</u>					
Tangible Fixed Asset	3		20,715		13,460
Church Building			378,280		386,000
<u>Current Assets</u>					
Debtors					
Savings Account		45,683		16,861	
Cash in Hand		<u>18,119</u>		<u>20,630</u>	
		63,802		37,491	
<u>Creditors</u>					
Long Term Liabilities	4	283,658		287,931	
Net Current Assets			-219,856		250,440
TOTAL ASSETS LESS LIABILITIES			<u><u>179,139</u></u>		<u><u>149,020</u></u>
REPRESENTED BY:					
Restricted Funds			149,020		97,113
Unrestricted Funds			30,119		51,907
			<u><u>179,139</u></u>		<u><u>149,020</u></u>

RCCG Overcomers House, Gloucester

Notes to the Financial Statements

For the Year Ended 31 December 2020

Accounting Policies:

1. Basis of preparation of accounts:

The accounts are prepared under the historical cost convention.

The consolidated financial statements have been prepared in accordance with the statement of recommended practice: accounting and reporting by charities issued in March 2005 applicable accounting standards and the charities Acts 1993.

The charity has taken advantage of the exemption in Financial Standard No 1 from the requirement to produce a cashflow statement on the grounds that it qualifies as a small charity.

2. Funds Accounting:

Unrestricted funds – These comprises funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds – This is raised for particular restricted purposes and can only be used for those particular restricted purposes within the objects of the charity.

Incoming resources: All incoming resources are included in the statement of financial activities when charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to the particular categories:

- Tithes and offering and Thanksgivings: These incomes are included in the incoming resources on receipt
- Donations for building: Income included in the incoming resources of restricted funds on receipt
- Other Donations: Income included in the incoming resources on receipt

Outgoing Resources: All outgoing resources are included in the financial statements on accrual basis.

3. Tangible fixed Assets:

Assets for use by the charity are at Cost less depreciation.

Costs of assets less than £100 are not capitalised.

Depreciation is charged:

Fixtures & Fittings - 10% using the reducing balance method.

Building – 2% using the straight line method

Cost:	£
As at 01 Jan 2020	21,554.68
Additions	<u>10,457.00</u>
As At 31 Dec 2020	<u>32,011.68</u>

Depreciation:

As at 01 Jan 2020	8,095.07
Charge for the year 2019	3,202.00
	<u> </u>
As At 31 Dec 2020	<u>11,297.07</u>

Net Book Value:

	<u> </u>
As At 31 Dec 2020	<u>20,714.61</u>
	<u> </u>
As At 01 Jan 2020	<u>13,459.61</u>

Cost:	£
As at 01 Jan 2020	386,000.00
Additions	<u> </u>
As At 31 Dec 2020	<u>386,000.00</u>

Depreciation:

As at 01 Jan 2019	
Charge for the year 2019	7,720.00
	<u> </u>
As At 31 Dec 2020	<u>7,720.00</u>

Net Book Value:

	<u> </u>
As At 31 Dec 2019	<u>378,280.00</u>
	<u> </u>
As At 01 Jan 2019	<u>386,000.00</u>

4. Loan:

Property Value	287,931
Less	
Deposit	
Amount Borrowed	<u>287,931</u>
Loan Repayments without Interest	-4,273
Outstanding Balance	<u><u>283,658</u></u>