

**KICC NATIONAL FORUM - UK
TRUSTEES' REPORT AND ACCOUNTS
YEAR ENDED 31ST OCTOBER 2020**

**COMPANY REGISTRATION NO: 07400723 (England and Wales)
CHARITY REGISTRATION NO: 1139911**

**KICC NATIONAL FORUM - UK
FINANCIAL STATEMENTS
YEAR ENDED 31ST OCTOBER 2020**

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**KICC NATIONAL FORUM - UK
LEGAL AND ADMINISTRATIVE INFORMATION
YEAR ENDED 31ST OCTOBER 2020**

CHARITY REGISTRATION NUMBER: 1139911

COMPANY REGISTRATION NUMBER: 7400723

REGISTERED OFFICE: KICC Prayer City Buckmore Park
Maidstone Road
Chatham
Kent
ME5 9QG

TRUSTEES: Pr Samuel Appiah-Adu
Pr Yemisi Ashimolowo
Pr Adewunmi D'Almeida
Pr Esther Dunmoye
Pr Karl Dennis
Mr James McGlashan
Mr Abimbola Odunsi
Mr Joel Ogundayo
Dr Oladipo Oluyomi
Mr Omosoji Otudeko
Pr Trevlyn Shillingford
Pr Andrew Yawson

INDEPENDENT EXAMINER Allen Robyn and Associates Ltd
Chartered Certified Accountants
367 Caledonian Road
London
N7 9DQ

**KICC NATIONAL FORUM - UK
REPORT OF THE TRUSTEES
YEAR ENDED 31ST OCTOBER 2020**

The trustees who are also directors of the Charity for the purpose of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st October 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number : 1139911

Registered Company number : 07400723

Registered address

KICC Prayer City Buckmore Park
Maidstone Road
Chatham, Kent
ME5 9QG

Trustees

Pr Samuel Appiah-Adu
Pr Yemisi Ashimolowo
Pr Adewunmi D'Almeida
Pr Esther Dunmoye
Pr Karl Dennis
Mr James McGlashan
Mr Abimbola Odunsi
Mr Joel Ogundayo
Dr Oladipo Oluyomi
Mr Omosoji Otudeko
Pr Trevlyn Shillingford
Pr Andrew Yawson

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company, limited by guarantee, it was incorporated on the 8th October 2010 and registered as a Charity on the 19th January 2011. The company was established under a Memorandum of Association which was established the objects and powers of the charitable company and is governed under its Article of Association.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purpose of charity law. The Board comprises "Functional Trustees" and "Appointed Trustees" and the Memorandum and Articles identifies their period of election and the planned programme of rolling retirement. At every AGM one third of the Trustees must retire from office, they may offer themselves for re-appointment at the AGM. The more traditional business, legal and financial skills are well represented on board.

Organisational structure

A hierarchical reporting structure has been established which provides for a documented and auditable trail of accountability. These procedures are relevant across all operations and provide for successive levels of authority to be given at higher levels of management and finally to the Trustees.

**KICC NATIONAL FORUM - UK
REPORT OF THE TRUSTEES
YEAR ENDED 31ST OCTOBER 2020**

Risk management

The Board of Trustees is ultimately responsible for the system of internal control and for reviewing its effectiveness. However, such a system is designed to manage rather than eliminate the risk of failure to achieve business objectives, and can only provide reasonable and not absolute assurance against material misstatement of loss.

The Board has reviewed the effectiveness of the system of internal control. In particular, it has reviewed and updated the process for identifying and evaluating the major risks affecting the business and the policies and procedures by which these risks are managed.

OBJECTIVES AND ACTIVITIES

Objectives and Aims

The Charity's Objects are, for the benefit of the public:-

- 1) The advancement of the Christian religion;
- 2) To promote the efficiency and effectiveness of other charities whose objects are similar to those of the Charity; and
- 3) The furtherance of the charitable work of the Charity by the advancement of such other charitable purposes as the Trustees shall from time to time decide.

Significant activities

During the year the Charity has been compliant in the execution of its public benefit responsibilities by supporting its Network of Churches in the UK as places where people are free to enter for spiritual worship and engage in a number of social functions.

In the planning of activities for the year, and having given due consideration to the Charity Commission's guidance on public benefit, and the specific guidance on charities for the advancement of religion in particular, the Charity has been committed in its efforts of supporting its Network of Churches in general and in providing training for Pastors, Ministers and Leaders in Ministry on both Pastoral and Governance matters.

FINANCIAL REVIEW

Reserves policy

The Trustees aim to retain sufficient free reserves equivalent to a minimum of £10,000. These reserves are held in case of any sudden decline in income and to ensure that we can meet our commitments to providing our services and activities. Specifically, these commitments include our contractual obligations in relation to our support and outreach work.

Reserves are committed for the following purposes: -

- Contingency for planned repairs / refurbishments of our church buildings
- Land and Property acquisition
- Leadership Development and Training
- Evangelism and outreach

The Trustees have implemented robust budgetary controls and continue to monitor costs in an effort to continue to deliver a balanced budget year on year.

Income - the total income for the twelve months under review was £88,408 , (2019: £80,856).

Expenditure - total expenditure in the year was £45,838, (2019: £109,547).

The Charity recorded an operating surplus for the year of £42,570; (2019 a deficit of £28,691); and carries forward funds of £66,581,(2019: £24,011). During the year the Trustees continued to place emphasis on financial management to ensure that the funds within the organisation are properly managed.

**KICC NATIONAL FORUM - UK
REPORT OF THE TRUSTEES
YEAR ENDED 31ST OCTOBER 2020**

Covid-19

On the 23rd March 2020, in response to the Coronavirus Pandemic, the government announced a national lockdown. This disallowed the holding of church services. Almost all areas of the activities of the churches we support were affected by the lockdown with corresponding detriment to their revenue.

Many of the Network Churches adapted to televising their main Sunday services and special events which they broadcast on YouTube and Zoom, attracting a wider viewership. This however, did not replace the fellowship enjoyed by members through regular attendance at weekly services and special events. The broadcasts do generate financial donations to the churches, however for some, it is sporadic and unreliable.

Robust and regular financial reporting has always been in place, however, the trustees ensured that the frequency of some reporting was increased to enable a closer watch to be kept on some key numbers. Additionally, the trustees have continued to review our operations and business plan going forward.

As we finalise this report, post our year-end, the lockdown measures are still in place. In line with the latest Covid-19 regulations, many of our network churches have been able to re-open their buildings (and have maintained their on-line presence). As the spring weather arrives and the vaccination programme continues we expect some return to normality. Throughout the pandemic and looking forward the trustees have no reason to doubt the ability of Charity to continue to operate as a viable going concern.

STATEMENT OF TRUSTEE RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law applicable to charities in England and Wales, the Charities Act 2011, Charity Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each (Accounts and Reports) financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure of the charity for that period. In preparing those financial statements, the trustees are required to:

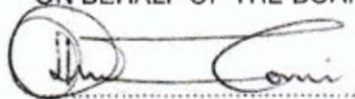
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the Board of Trustees on 22/MAY/2021 and signed:

ON BEHALF OF THE BOARD:



Dr. Oladipo Oluyomi - Director/Trustee

**REPORT OF THE INDEPENDENT EXAMINER
KICC NATIONAL FORUM - UK
YEAR ENDED 31ST OCTOBER 2020**

I report on the accounts for the year ended 31st October 2020 set out on pages five to nine.

Respective responsibilities of trustees and examiner

The Charity's Trustees (who are also the Directors for the purposes of Company Law) are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiners report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matter. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accountings requirement of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Rolston Allen (FCCA)

Allen Robyn & Associates Ltd
Chartered Certified Accountants
367 Caledonian Road
London

N7 9DQ

Date:

23rd May 2021

**KICC NATIONAL FORUM - UK
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31ST OCTOBER 2020**

INCOMING RESOURCES	Notes	Unrestricted 2020	2019
<i>Incoming resources from generated funds</i>			
Donations and other income	2	88,408	80,856
 RESOURCES EXPENDED			
Charitable Activities		44,714	108,313
Support Costs		524	634
Governance Costs		<u>600</u>	<u>600</u>
TOTAL RESOURCES EXPENDED		<u>45,838</u>	<u>109,547</u>
NET INCOME/EXPENDITURE FOR THE YEAR		£42,570	(£28,691)
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>24,011</u>	<u>52,702</u>
TOTAL FUNDS CARRIED FORWARD		<u>£66,581</u>	<u>£24,011</u>

None of the charity's activities were acquired or discontinued during the year and there were no recognised gains and losses for 2020 or 2019 other than those included in the statement of financial activities.

The notes on pages 8 to 10 form part of these accounts.

**KICC NATIONAL FORUM - UK
STATEMENT OF FINANCIAL POSITION
YEAR ENDED 31ST OCTOBER 2020**

	<u>Notes</u>	<u>Unrestricted</u> <u>2020</u>	<u>2019</u>
CURRENT ASSETS			
Cash at bank and in hand		67,181	24,611
CREDITORS: due within one year	4	<u>(600)</u>	<u>(600)</u>
Net Current Assets		<u>£66,581</u>	<u>£24,011</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£66,581</u>	<u>£24,011</u>
FUNDS:		<u>2020</u>	<u>2019</u>
Unrestricted Funds	5	<u>£66,581</u>	<u>£24,011</u>

The charitable company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31st October 2020.

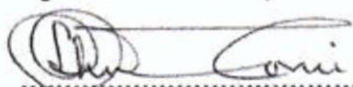
The members have not required the charitable company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The Directors/trustees acknowledge their responsibilities for:

complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The financial statements were approved by the Board of Trustees on 22/MAY/2021 and were signed on its behalf by:



Dr. Oladipo Oluyomi - Director/Trustee

The notes on pages 8 to 10 form part of these accounts.

**KICC NATIONAL FORUM - UK
NOTES TO THE ACCOUNTS
YEAR ENDED 31ST OCTOBER 2020**

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared under the historical cost convention and in accordance with FRS 102 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard Section 1A applicable in the UK and Republic of Ireland and the Companies Act 2006.

The KICC National Forum- UK meets the definition of a public benefit entity under FRS 102.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Donations and other incoming resources - Income from tithes of the network churches in the forum when these are receivable.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Costs of charitable activities are those costs relating to the activities carried out to meet the objectives of the Church. These include both directly attributable costs and apportioned support costs.

Governance costs

Governance costs are the costs associated with the strategic direction of the organisation and with meeting regulatory responsibilities including apportioned support cost.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**KICC NATIONAL FORUM - UK
NOTES TO THE ACCOUNTS
YEAR ENDED 31ST OCTOBER 2020**

2. VOLUNTARY INCOME	<u>2020</u>	<u>2019</u>
Donations and other income	<u>£88,408</u>	<u>£80,856</u>

3. TRUSTEES REMUNERATION AND BENEFITS

Trustees' expenses

There are no paid staff. All tasks are carried out by Trustees who are not remunerated and do not receive any expenses or benefits for their activities.

4. CREDITORS : Amounts falling due after one year	<u>2020</u>	<u>2019</u>
Other Creditors	<u>£600</u>	<u>£600</u>

5. MOVEMENTS IN FUNDS	<u>Incoming Resources</u>	<u>Resources Expended</u>	<u>Movement in Funds</u>
Unrestricted Funds			
General Fund	<u>£88,408</u>	<u>£45,838</u>	<u>£42,570</u>
		<u>2020</u>	<u>2019</u>
General fund for the year		<u>42,570</u>	<u>(£28,691)</u>
General fund brought forward		<u>24,011</u>	<u>£52,702</u>
Total funds		<u>£66,581</u>	<u>£24,011</u>