

Nottingham Trent Valley Methodist Circuit

Trustees' Annual Report

for the year ended 31 August

1. Objectives and activities

In setting our objectives and planning our activities, the Circuit Meeting convenes three times a year, has given careful consideration to the Charity Commissioners' general guidance on public benefit and, in particular, to its supplementary public benefit guidance on advancing our objectives, and conforms to the Charities Act 2011.

The Circuit Meeting in January 2022 agreed a 'motto' - 'Being Jesus in all we do with all we meet'

A modified Circuit Mission statement was agreed as follows:

*we offer ministry and the love of God to **ALL** regardless of gender, race, creed, age, ability, or sexual orientation. We simply seek to respond to God's love in Jesus Christ and seek over the next three years to try to achieve the following goals:*

Ω Worship, Prayer, fellowship and sharing the Good News with those we meet through outreach to our local communities.

- Yr 1: To work closer together as a Circuit both online and in person.
- Yr 2: To plan and host a Circuit wide 24hr prayer event, organised by the Clergy team.
- Yr 3: To be more courageous offering prayer through a series of street events.

Ω Being open to God's Grace in everyone

- Yr 1: For 50 percent of the Circuit Churches to be engaged in conversation around Equality Diversity and Inclusion
- Yr 2: For 50 percent of the Circuit Churches to be registered, and working towards Equality, Diversity, and Inclusion
- Yr 3: For the remainder of Circuit Churches to be engaged in conversation and supported by those already registered, around Equality, Diversity, and Inclusion

Ω Caring and taking responsibility for God's earth

- Yr 1: For those already striving for "Eco Status" to encourage other Circuit Churches to do so through visiting and talking to them
- Yr 2: For more than 50 percent of Circuit Churches to be working towards bronze status or above
- Yr 3: For the Circuit to host a District Event on becoming registered and working towards

Ω Guiding people to Christ through discipleship

- Yr 1: To be intentional about our own Spiritual development through quarterly Circuit Study days organised by the Clergy team
- Yr 2: To offer Alpha courses, or an alternative, in each section, headed up by the Clergy team
- Yr 3: For the Circuit to be encouraging "Open the book" from each section.

Ω Seeking to ensure justice for all.

- Yr 1: For each Church to engage with their local MP/s and Local Councillors
- Yr 2: For the Circuit to engage in appropriate lobbying
- Yr 3: For the Circuit to host a "Justice for all" event for both other Churches and local groups.

Ω Making new followers of Jesus and New Methodists.

- Year 1; Identify core practices of growth and identify where they are currently.
- Year 2; Ensure 50% of churches are implementing a living mission for growth, embed core practices
- Year 3; Further embed core practices of growth in at least 50% of churches.

2. Achievements and performance

The Circuit Staff this year has consisted of 4 full time ordained staff. We employ a Lay Chaplain to work alongside the ordained chaplain at the Universities and a circuit administration manager.

The circuit is now registered as an Eco circuit. Five individual churches are now registered and four have achieved bronze status. Although churches have now returned to worship in buildings some churches continue to offer worship via Zoom and / or recorded worship. In addition, the circuit provides weekly on-line worship on Sunday evenings.

Beeston Methodist Church continue with fund raising and seeking approvals for their scheme to redevelop the building including local authority approval.

Challenges around buildings and reducing membership resulted in Lenton, Radford and Bramcote Methodist Churches concluding that their worship and mission life had run its course and that the church should close subject to denominational approval.

The circuit meeting agreed that the manse that became vacant following the departure of Revd. Matt Fugill should be used to house a refugee family. We have established a link with a local charity Erewash Community Partnership to match the house with a family of Syrian refugees.

The circuit meeting agreed that we explore the possibilities of using the church building at Radford for community outreach under the Methodist Church New Places for New People initiative.

The Circuit's principal source of income is the assessment raised from the 12 churches in the Circuit. Each church contributes to the assessment in proportion to its net income and membership

The Circuit's main items of expenditure are the stipends of the presbyters and deacon, expenses incurred in their ministry, and the maintenance and other expenses of the manses where they live. The increase in stipends in the financial year was approved at the Methodist Conference.

29% of expenditure is the Circuit contribution to the District and Connexion, of which a significant part is used to fund the work of the wider Methodist Church.

Monies raised by selling manses that are no longer required is being used to make grants to the local churches. These grants are of 2 kinds:

- Grants which support part time or full-time lay workers attached to the churches
- Grants to smaller churches to help with the cost of essential maintenance work.

£3,237 was granted to the churches during the year.

3. Reserves Policy

The reserves policy for the unrestricted general fund is to hold a minimum of one quarter's worth each of stipends, District assessment and manse related costs of insurance, council tax and water, plus one quarter's transfer to the manse maintenance account. This policy is based upon all individual churches having a reserves policy equivalent to the 6-month level suggested by the Connexion, and three quarters of them meeting this requirement.

The reserves policy of the manse maintenance account is to hold a minimum of 3 months of regular annual expenditure.

Other designated funds have no reserves policy as funds are used for appropriate purposes until they are exhausted.

The reserves policy for the Circuit Model Trust Fund is that money is ring fenced for particular church schemes when income has been generated from sales of property belonging to the Circuit. The trustees are mindful of their responsibilities to use other balances in accordance with Standing Orders.

The reserves held at the end of the year were as follows:

	£
<i>Unrestricted funds</i>	
General Fund	2,077,282
Circuit Model Trust Fund	812,320
<i>Total unrestricted funds</i>	<i>2,889,602</i>
<i>Designated funds</i>	
Manse fund	0
Beeston Development Fund	0
Training fund	982
<i>Total designated funds</i>	<i>982</i>
<i>Restricted funds</i>	
Chaplaincy Fund	20,417
<i>Total restricted funds</i>	<i>20,417</i>
<i>Total funds</i>	<i>2,911,001</i>
Total undesignated and unrestricted	2,890,584
Funds	
Less: invested in manses	2,012,868
<i>Uncommitted reserves, readily</i>	
<i>Available</i>	<i>69,167</i>

4. Trustees' responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations. The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business. The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Training in the responsibilities of trustees is offered to all new trustees soon after their appointment.

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

Methodist Connexional practice outlines commitment to the following principles:

- The care and nurture of, and respectful pastoral ministry with, all children, young people, and adults.
- The safeguarding and protection of all children, young people, and adults when they are vulnerable.
- The establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
- We will carefully select and train all those with responsibility within the church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
- We will respond without delay to every complaint made which suggests that an adult, child, or young person may have been harmed, cooperating with the police and local authority in any investigation.
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- We will seek to challenge any abuse of power, especially by anyone in a position of trust.
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of the church community known to have offended against a child, young person, or vulnerable adult.
- In all these principles we will follow legislation, guidance and recognised good practice.

The Nottingham Trent Valley circuit commits itself to

- ensuring the implementation of Connexional Safeguarding Policy, government legislation, guidance, and safe practice in the Circuit and in the churches.
- the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

5. Structure, governance, and management

The governing document for the Circuit is the Deed of Union (1932) and Methodist Church Act (1976).

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church (CPD) by order of the annual Methodist Conference.

Day to day management of the Circuit is undertaken by the Circuit Leadership team made up of the Circuit Ministers, the Circuit Stewards, the Circuit Accountant, and the Circuit Administrator.

The Circuit is part of the Notts and Derby Methodist District and is also accountable to the Methodist Conference.

The following Methodist churches are part of the Circuit:

Beeston Methodist Church, Beeston
Bramcote Methodist Church, Bramcote
Breaston Methodist Church, Breaston
Christ Church Methodist Church, Long Eaton
Grangewood Methodist Church, Wollaton
Kingswood Methodist Church, Wollaton
Lenton Methodist Church, Nottingham
Radford Methodist Church, Nottingham
Sandiacre Methodist Church, Sandiacre
Stapleford Methodist Church, Stapleford
Toton Methodist Church, Toton
Trinity Methodist Church, Long Eaton

The sharing agreement with St Barnabas Anglican Church Inham Nook has finished. The Cafe church that used to meet in the premises on Sunday afternoon is now hosted by the churches in the circuit.

6. Reference and Administrative Details

Name of the Charity:

Nottingham Trent Valley Methodist Circuit

Charity registration number:

1139890, registered in England and Wales

Principal Office:

Stapleford Methodist Church

40 Eatons Rd,

Stapleford,

Nottinghamshire, NG9 7EA

Circuit Ministers and Officers

Active Circuit Ministers	Rev Ruth Simpson - superintendent minister Revd. Arnold Dixon Revd. Christine Fox Revd. Matthew Fugill (until 31st August 2022) Revd. Alistair Jones
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Circuit Stewards	Mr. Eric Davies (resigned 31st August 2022) Mrs. Gill Watts Dr Neil Jones Mr. Martin Sykes Mrs. Tracy Shaw Mr. Richard Collins Ms. Joanne Peek Mrs. Helen Newham (From 8th June 2022) Mrs. Ann Sanders (from 8th June 2022) Mr. John Hindson (from 8th June 2022)
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Accountant	Mr. Paul Lewis (resigned 18th January 2022)
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Administration Manager	Mrs. Cheryl Smith
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Mrs. Hannah Knighton has been contracted as Circuit accountant from 18th January 2022

Martin Sykes is the Senior Circuit Steward overseeing finance issues.

Methodist ministers are appointed to the Circuit by the Methodist Conference. Circuit officials are appointed by the Circuit Meeting from members of churches within the Circuit. All trustees must be members of the Methodist Church. Full membership is shown in Appendix A to this report.

Bankers

HSBC plc
The Square
Beeston
Nottingham
NG9 2AN

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent, ME19 4JQ

Central Finance Board
9 Bonhill Street
London
EC2A 4PE

Investment bankers and custodian trustees

Trustees for Methodist Church Purposes
Central Buildings
Oldham Street
Manchester
M1 1JQ

Independent Examiner

Community Accounting Plus
Units 1&2 North West
41 Talbot Street
Nottingham
NG1 5GL


Payroll services

Wren Taxation Services Ltd
4 Cross Street
Beeston
Nottingham
NG9 2NX

7. Declaration

The Trustees' Annual Report was approved by the Circuit Meeting on January 2023.

Signed on behalf of the Charity's Trustees:


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Rev Christine Fox
Superintendent minister


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Martin Sykes
Senior Circuit Steward

Date ...31-3-2023.....

Appendix A – Trustees of the Nottingham Trent Valley Circuit

Staff

Rev Arnold Dixon

Rev Matthew Fugill (until 31st August 2022)

Rev Christine Fox Rev Alistair Jones

Rev Ruth Simpson (appointed 1st September 2021))

Rev Susan McIvor (District Safeguarding officer)

Supernumeraries

Rev Susan Holmes

Rev Melanie Stoodley

Rev Judi Smart

Circuit Stewards

Mr. Eric Davies (resigned 31st August 2022)

Dr Neil Jones

Mr. Martin Sykes

Mrs. Gill Watts

Mrs. Tracy Shaw

Richard Collins

Mrs. Ann Sanders (from 8th June 2022)

Mrs. Helen Newham (from 8th June 2022)

Mr. John Hindson (from 8th June 2022)

Circuit Officers

Mr. Geoff Albiston (resigned 31st August 2022)

Mrs. Hilary Davies (resigned 31st August 2022)

Mr. Jono Graham (resigned 31 August 2022)

Mr. John Hindson

Mr. Colin Firbank

Mr. Ray Howard

Mrs. Jenny Weir (resigned 31st August 2022)

Mrs. Daphne Ball

Dr Connie Pullan (resigned 18th November 2021)

Mr. Colin Ward

Mrs. Cheryl Smith

Beeston Methodist Church

Mr. Tony Beardsall

Mrs. Dianne Blakeley

Mr. Malcolm Wilson

Mr. Ray Howard

Mr. David Lowe

Mr. Andrew Taylor

Mr. Roy Tomkinson

Bramcote Methodist Church

Mrs. Ruth Coffey

Mrs. Christine Walker (resigned 23rd October 2022)

Breaston Methodist Church

Mrs. Nancy Plummer

Mrs. Margaret Stone

Christ Church Methodist Church

Mr. David Brown

Ms. Suzanne Brown

Miss Pauline Bunting

Mrs. Pauline Porter (resigned 28th February 2022))

Ms. Alison Johnson

Grangewood Methodist Church

Mr. Michael Bannister

Mrs. Dilys Oldham

Mr. Geoff Saville (resigned 31st August 2022)

Mrs. Nikki Tucker

Mrs. Valerie Hudson (resigned 31st August 2022))

Kingswood Methodist Church

Mrs. Tanya Cook

Mr. David Raizada

Mr. John Mostyn

Lenton Methodist Church

Mrs. Barbara Cumberland

Dr Rodric Francis

Dr Mark Greenaway (resigned 31/08/2022)

Mr. Emmanuel Ofori

Mrs. Mary Wilde (resigned 31/08/022)

Radford Methodist Church

Mrs. Dorcas Akyeampong (resigned 31/08/022)

Mr. Fred Nitamoah (resigned 31/08/2022)

Mr. Gary Robins (resigned 31/08/2022)

Sandiacre Methodist Church

Mrs. Lyn Hayes

Miss Carol Marshall

Mrs. Pat Morley

Mrs. Barbara Williams

Mr. John Woolley (from 01/09/2022))

Stapleford Methodist Church

Mrs. Daphne Ball

Miss Rebecca Hindson

Mr. Gordon Poulson

Mr. Antony Roebuck (resigned 31st August 2022)

Mrs. Karen Roebuck resigned 31st August 2022)

Mrs. Jean Trueman

Toton Methodist Church

Ms. Judith Coomber

Mrs. Heather Rolfe

Mrs. Maureen Hunter

Mrs. Louise Lawrenson

Trinity Methodist Church

Mr. John Walton

Mr. John Walton

Mrs. Tracy Bird

Mr. John Crofts (from 01/09/2022)

Mrs. Sue Bradley (from 01/09/2022)

Mr. Richard Hindson (from 01/09/2022)

THE NOTTINGHAM TRENT VALLEY METHODIST CIRCUIT

(Charity Registration No 1139890)

FINANCIAL STATEMENTS

For the year ending 31 August 2022

NOTTINGHAM TRENT VALLEY METHODIST CIRCUIT

Nottingham Trent Valley Circuit

Circuit No 22/04

Statement of Financial Activities (SOFA) for the year ended 31 August 2022

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2021-22
		£	£	£	£	£	£
Income							
Donations and legacies		210					210
Income from monetary investments		377	3,850	20			4,247
Income from investment properties	4						0
Assessments on Churches	5	280,567					280,567
Grants received	6				12,000		12,000
Other charitable income	7	21,951					21,951
Total income		303,105	3,850	20	12,000	0	318,975
Expenditure							
Grants and donations	8	-	-				0
Stipends, Salaries and associated costs	9	205,602			17,106		222,708
Property maintenance and running costs	10	50,172		19,152			69,324
District Assessment & Levy	11	65,544	56,929				122,473
Depreciation	BS1	448					448
Office and administration expenses	12	2,988	2,496	51			5,535
Other outgoings	13	2,358					2,358
Total charitable expenditure		327,112	59,425	19,203	17,106	0	422,846
Gains/(losses) on monetary investments		0	0	0	0	0	0
properties		0	0	0	0	0	0
Net income/(expenditure)		-24,007	-55,575	-19,183	-5,106	0	-103,871
Transfers between funds	8,10	-20626	5627	14,999			0
Other gains/(losses)		0	0	0	0	0	0
Net movement in funds		-44,633	-49,948	-4,184	-5,106	0	-103,871
Total funds brought forward		2,108,125	862,268	18,955	25,523	-	3,014,871
Total funds carried forward		2,063,492	812,320	14,771	20,417	0	2,911,000

NOTTINGHAM TRENT VALLEY METHODIST CIRCUIT

Nottingham Trent Valley Circuit

Circuit No
22/04

Balance Sheet as at 31 August 2022

	Notes to the Accounts	General Fund (Unrestricted) £	Circuit Model Trusts (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted Funds £	Endowment Funds £	Totals 2021/22 £	Totals 2020/21 £
Fixed Assets								
Circuit Manses & Equipment	BS1	2,013,763					2,013,763	2,012,868
Investment properties							0	
Investments							0	
Total fixed assets		2,013,763	0	0	0	0	2,013,763	2,012,868
Current Assets								
Debtors	BS2	22,912					22,912	23,429
Loans by the Circuit							0	0
Investments with TMCP	BS3		820,144				820,144	875,719
Central Finance Board Deposits	BS4	93,088			20,417		113,505	144,669
Cash at Bank and in hand	BS4	7,080		14,771	6,274		28,125	53,209
Total current assets		123,080	820,144	14,771	26,691	0	984,686	1,097,026
Current liabilities								
Creditors (due in under 1 year)	BS5	73,351			6,274		79,625	81,572
Grants payable within 2022-23	BS6		7,824				7,824	11,190
Total current liabilities		73,351	7,824	0	6,274	0	87,449	92,762
Net current assets/liabilities		49,729	812,320	14,771	20,417	0	897,237	1,004,264
Total assets less current liabilities		2,063,492	812,320	14,771	20,417	0	2,911,000	3,017,132
Long term liabilities (due after more than one year)								
Grants payable after 2021-22	BS6						0	2,261
Loans to the Circuit							0	0
							0	0
Net assets		2,063,492	812,320	14,771	20,417	0	2,911,000	3,014,871
Funds of the Circuit								
General Fund (Unrestricted)	BS7	2,063,492					2,063,492	2,108,125
Circuit Model Trust Fund (Unrestricted)	BS7		812,320				812,320	862,268
Designated Funds (Unrestricted)	BS7			14,771			14,771	18,955
Total Unrestricted Funds							2,890,583	2,989,348
Restricted Funds	BS8				20,417		20,417	25,523
Endowment Funds						0	0	0
Total Funds	BS9	2,063,492	812,320	14,771	20,417	0	2,911,000	3,014,871

Signed

Circuit Treasurer

NOTTINGHAM TRENT VALLEY METHODIST CIRCUIT
Notes to the accounts for the year ending 31 August 2022

1 Basis of accounting and accounting policies

- i. Accounting standard**
The financial statements have been prepared in accordance with *Accounting and Reporting by Charities: Statement of Recommended Practice (SORP)* applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1 January 2015) – (Charities SORP (FRS 102)).
- ii. Public benefit entity**
The Nottingham Trent Valley Circuit meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note below.
- iii. Basis**
These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year. The accruals basis has been used and trustees present accounts that show a true and fair view of the Circuit's financial position and activities.
- iv. Content**
The financial information presented is relevant, reliable, comparable and complete. Where estimates are used, these are based on experience, research and judgement. The accounts are expressed in £Sterling, rounded to the nearest pound.
- v. FRS102 SORP 2015**
These accounts are compliant with FRS102 and with the FRS102 SORP 2015. The previous year's published accounts have been presented on the same basis. The accounts have been prepared in accordance with applicable charity law in England, this being the Charities Act 2011 and SI2008/629 (Charities Accounting and Reporting Regulations) and, pending the making of replacement Regulations specific to SORP 2015 in accordance with Reg.8(4)(d) of SI 2008/629, the charity trustees have departed from the requirement of Reg.8(5) by following SORP (FRS102) instead of SORP 2005 to the extent necessary to give a true and fair view in the circumstances.
- vi. Going concern**
Based on the monetary assets and human resources available at 31 August 2022, the trustees believe that the Circuit is a going concern.
- vii. Consolidation**
The Circuit has denominational regulatory oversight in respect of the work of the Churches within the circuit, but has no legal or operational control of those Churches and their governing bodies except in extreme circumstances. For this reason, the financial statements of Churches within the Circuit are not consolidated into these financial statements.
- viii. Income recognition**
Income is brought into the accounts when there is entitlement and the amount is reliably measurable once it is more likely than not that the economic benefit of the income will be forthcoming. In accordance with the Charities SORP (102), the time of volunteers is not recognised.

NOTTINGHAM TRENT VALLEY METHODIST CIRCUIT
Notes to the accounts for the year ending 31 August 2022

- ix. Expenditure**
This is recognised when a liability is incurred, or a constructive obligation arises, where the amount is reliably measurable, and it is considered more likely than not that there will be an outflow of economic benefit.
- x. Grants**
Grants made by the Circuit from its own funds are recognised in full at the time of the agreement to make a grant without performance conditions, or as and when the Circuit accepts that there is a legal or operational obligation to make the payment if it is subject to performance conditions. When the grant to be accrued is recurrent over more than one year, the balance payable in future years is treated as a provision for future commitments in the balance sheet against the appropriate fund, the provision being released in future years in accordance with the originally agreed terms.
- xi. VAT**
Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.
- xii. Tangible fixed assets**
These are capitalised if they can be used for more than one year, and individually cost at least £1,000. The freehold property is shown in the accounts at 2015 values. No depreciation is provided because the trustees consider the current residual value of the property is its present condition to be not less than its historical cost and, in the absence of any evidence of impairment, any depreciation provision for the buildings component of the property would be immaterial.
- xiii. Investment property**
From time to time the Circuit may hold residential property (formerly manse) which is surplus to its normal staffing requirements. Where this is the case and it is anticipated that the property is unlikely to be used as a manse within a period of two years, the property is classified as Investment Property (whether let out or not) and any lets are at market rates unless there is a compelling reason not to do so in furtherance of the Circuit's charitable objectives. Any such cases are specified in note 4 below.
- xiv. Methodist Connexional Funds**
The Methodist Church Connexion raises assessments against Circuits, and these are paid quarterly to their Districts. The Circuits raise assessments against Churches in the Circuits. The District quarterly remits to the Methodist Church Fund most of the sum received from the Circuits. A small sum is retained by the District to meet its own costs.
- xv. Exemption from preparing a cash flow statement**
The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.
- xvi. Ministers' manse costs**
The Circuit is required to provide accommodation for each minister in the Circuit and their families and this is seen as a benefit to the Circuit. Ministers are expected to occupy the manse provided for them. The Circuit bears the cost of repairs, maintenance, buildings insurance, Council Tax and water charges. These figures are not separately disclosed as benefits-in-kind for ministers as HMRC does not seek to tax these receipts in the hands of ministers.

2 Glossary of terms

CFB: Central Finance Board of the Methodist Church manages a Common Deposit Fund and a series of pooled investment funds for Methodist entities in Great Britain and provides investment advice to those entities.

Church: a group of members from fewer than 10 to more than 300

NOTTINGHAM TRENT VALLEY METHODIST CIRCUIT
Notes to the accounts for the year ending 31 August 2022

Circuit: a group of Methodist Churches geographically near each other, typically between 10 and 30

Circuit Meeting: The trustees of the Circuit, most of whom are appointed by their local Churches and others by virtue of a role they undertake for the Circuit and/or their local Churches

CLT (Circuit Leadership Team): A group (comprising mostly, but not exclusively) of Circuit trustees responsible for the day to day administration and policy formulation of the Circuit. Generally, the CLT comprises the Presbyters and Deacons stationed within the Circuit and the Circuit Stewards

CMTF: Circuit Model Trust Fund

Connexion: The Methodist Church in GB which includes the Head Office at Methodist Church House, all Methodist Districts, Circuits and Churches in Great Britain

Connexional Funds: The Designated and/or Restricted Funds held and administered by the Connexion in furtherance of its charitable and mission objectives

CPF: Connexional Priority Fund

District: a group of adjoining Circuits, usually between 15 and 30

DAF: District Advance Fund

FRS: Financial Reporting Standard

GPF: General Property Fund

HMRC: Her Majesty's Revenue and Customs

Lay Employees: Personnel employed by the Circuit on generally accepted commercial employment terms

MMPS: Methodist Ministers' Pension Scheme

NEST: National Employment Savings Trust

Presbyters (including Superintendent): Probationer or Ordained Methodist Ministers and /or Deacons who have pastoral and administrative responsibility for the Churches within the Circuit

SOFA: Statement of Financial Activities

SORP: Statement of Recommended Practice

TMCP: Trustees for Methodist Church Purposes, the legal owner and Custodian Trustee of all Methodist Trust property, including Legacies, Endowments and Accumulated Funds

NOTTINGHAM TRENT VALLEY METHODIST CIRCUIT
Notes to the accounts for the year ending 31 August 2022

3.1 Comparative SOFA forming part of previous year's accounts

Nottingham Trent Valley Circuit

Circuit No 22/04

Statement of Financial Activities (SOFA) for the year ended 31 August 2021

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2020-21
		£	£	£	£	£	£
Income							
Donations and legacies		99					99
Income from monetary investments		186	3,044	15			3,245
Income from investment properties	4						0
Assessments on Churches	5	297,769					297,769
Capital Receipts	6						0
Grants received	7				12,000		12,000
Other charitable income	8	27,063					27,063
Total income		325,117	3,044	15	12,000	0	340,176
Expenditure							
Grants and donations	9	302	17,704				18,006
Stipends, Salaries and associated costs	10	209,129			15,071		224,200
Property maintenance and running costs	11	26,842		8,772			35,614
District Assessment & Levy	12	83,672	63,570				147,242
Office and administration expenses	13	3,920	1,928				5,848
Other outgoings	14	864					864
Total charitable expenditure		324,729	83,202	8,772	15,071	0	431,774
Gains/(losses) on monetary investments		0	0	0	0	0	0
properties		0	0	0	0	0	0
Net income/(expenditure)		388	-80,158	-8,757	-3,071	0	-91,598
Transfers between funds	9,11	-2000	-4000	12,000	-6000		0
Other gains/(losses)		0	0	0	0	0	0
Net movement in funds		-1,612	-84,158	3,243	-9,071	0	-91,598
Total funds brought forward		2,109,737	946,426	15,712	34,594		3,106,469
Total funds carried forward		2,108,125	862,268	18,955	25,523	0	3,014,871

Note 4 Income from Investment Properties

The trustees acknowledge that the number of manse currently owned is in excess of requirements. However at present it is not possible to identify a specific manse or manses that might be sold therefore none of the manses are currently classified as Investment Properties generating income.

Note 5 Assessment on Churches

An assessment on churches is annually determined by the Circuit using a formulaic method which takes into account the relative number of members in each church, its relative income and a measure of ministerial time

NOTTINGHAM TRENT VALLEY METHODIST CIRCUIT
Notes to the accounts for the year ending 31 August 2022

allocated to each church. Assessments on churches are quarterly in advance and are treated as pre payments on a receivable basis.

Church	General	CMTF	Desig.	Restricted	Endow	Total 2022	2021
Beeston	63,656					63,656	67,148
Bramcote	6,848					6,848	6,536
Breaston	12,812					12,812	12,228
Christ Church	17,440					17,440	18,396
Grangewood	37,724					37,724	37,900
Kingswood	27,048					27,048	27,592
Lenton	12,864					12,864	13,384
Radford	6,020					6,020	11,580
Rylands	1,767					1,767	7,068
Sandiacre	19,472					19,472	18,584
Stapleford	16,380					16,380	17,280
Toton	16,684					16,684	15,925
Trinity	41,852					41,852	44,148

	General	CMTF	Desig.	Restricted	Endow	Total 2022	2021
Totals	280,567	0	0	0	0	280,567	297,769
District - University Chaplaincy Work				12,000		12,000	12,000
Totals	0	0	0	12,000	0	12,000	12,000

Note 6
Grants
Receivable

Note 7 Other Charitable Income

	General	CMTF	Desig.	Restricted	Endow	Total 2022	2021
Manses Rental Income	13,918					13,918	22,618
Manses Utilities Recharged	3,494					3,494	1,899
Manses Maintenance Expenses Recharged						0	156
Removal & Relocation Costs Recovered	0					0	2,100
Grant for Stairlift	1,690					1,690	0
Away day donations	77					77	
Rylands account closure	2,646					2,646	
Farewell present MF -2022 SH – 20	125					125	290
Totals	21,951	0	0	0	0	21,951	27,063

Note 8 Grants & Donations payable

Grants and donations as listed below were agreed and/or made during the year. Where a grant has been made from the Circuit Model Trust Fund, and the grant monies are for use within the Circuit, they are treated as a transfer between Funds. The table below details the new grants as agreed and paid over this year, this year's instalments of grants agreed in prior years and the future instalments of grants to be paid.

NOTTINGHAM TRENT VALLEY METHODIST CIRCUIT
Notes to the accounts for the year ending 31 August 2022

Grantee/Donor	Circuit Model Trust Fund					2022 Total Paid Ext	2022 Total Paid Tfr
	Unpaid B/fwd	Paid this year External	Paid Internal Tfr	Carried Forward			
Kingswood MC Lay Worker	4,467			4,467		-	
Grangewood MC Lay Worker	3,300			3,300		-	
Stapleford MC Boiler Replacement				-		-	
Beeston MC-Support Worker	5,684	5,627		57		5,627	
Totals	13,451	5,627		7,824		5,627	-

Total Grants Approved 21/22

Total CMTF Transfers 21/22

5627

Note 9 Stipends and Salaries and Associated Costs
Stipends

	Full Time (5)	Part Time	General	Desig	Restricted	Total 2022	2021
Stipends	131,702		131,702			131,702	130,172
National Insurance Contributions	12,549		12,549			12,549	12,002
Pension fund Contributions	34,733		34,733			34,733	34,330
Apprenticeship Levy	668		668			668	711
P11D National Insurance							
Computers for Ministry	855		855			855	845
Travelling	3,938		3,938			3,938	2,018
Telephone & Broadband	5,054		5,054			5,054	4,124
Removal, Stationing & Relocation Costs	7,520		7,520			7,520	4,364
Sundry Expenses	- 91		- 91			- 91	184
	196,928	-	196,928			196,928	188,750

Stipends were paid to 5 presbyters as follows:

The Circuit employs lay staff involved in Pastoral, Chaplaincy Support and Administration work. The costs of these staff are shown below in their separate categories. The circuit accountant is self-employed 2022 onwards

	Part Time	
	Administrator	Accountant
Salaries	5,981	2,532
National Insurance Contributions	-	-
Pension fund Contributions	-	-
Apprenticeship Levy	104	57
Travelling	-	-
Sundry Expenses	-	-
	6,084	2,589

Chaplaincy Staff

General	Desig	Restricted	Total 2022	2021
8,513			8,513	8,053
-			-	41
-			-	31
161			161	132
-			-	94
-			-	179
8,674			8,674	8,529

**Administration
Staff
Pastoral
&**

NOTTINGHAM TRENT VALLEY METHODIST CIRCUIT

Notes to the accounts for the year ending 31 August 2022

	Part Time	
	Pastoral Worker	Chaplaincy
Salaries		15,575
National Insurance Contributions		960
Pension Fund Contributions		497
Apprenticeship Levy		74
Travelling		
Sundry Expenses		
	-	17,106

General	Desig	Restricted	Total 2022	2021
-		15,575	15,575	24,437
-		960	960	1,355
-		497	497	844
-		74	74	286
-		-	-	-
-		-	-	-
-		17,106	17,106	26,921

No employees received employee benefits of more than £60,000. There is no accrual for holiday pay as it is immaterial; the holiday year ends on 31 August. All staff are paid above the living wage.

Pensions

Most ordained presbyters and deacons are members of the Methodist Ministers' Pension Scheme (MMPS), which is a defined benefit scheme. The supreme Court held in 2014 that Methodist ministers (which term includes presbyters and deacons) are not employees of the church. For simplicity, however, when dealing with National Insurance contributions and pension contributions, the terms 'employee' and 'employer' are used as they would be in an employing body. Lay employees are contractually employees and have the option of joining a pension scheme which the Circuit has arranged with NEST. This is a defined contribution scheme and the Circuit contributes as employer to this scheme.

Note 9a Cost of Superintendent & Presbyters

The Superintendent of the Circuit, the other Presbyters and the remaining members of the Circuit Leadership Team (CLT) are considered as Key Management Personnel. The Superintendent chairs meetings of the CLT, and Circuit Meetings. The members of the Circuit Meeting are the trustees of the Circuit. The stipends, employer's NIC and employer's pension contributions, and other expenses of the Presbyters of the Circuit, are paid by the Circuit.

The manses are provided by the Circuit and the Circuit maintains the properties. The values of the council tax and water charges paid by the Circuit are not disclosed here as HMRC does not regard this as a benefit in kind in the hands of the minister.

Each Presbyter is entitled to a 3 month sabbatical every 5 years and the expenses incurred by the Presbyter are met by the Connexion with the Circuit continuing to pay the stipend. During the year there was 1 sabbatical (Rev C. Fox). The Circuit does not accrue for holiday pay cover as the remaining staff cover the holidays as needed and without extra pay.

Payments to Trustees

It is generally not Circuit policy to reimburse non Presbyteral members of the CLT, Circuit Meeting and others involved in the administration of Circuit affairs for expenditure properly incurred in carrying out their duties. The Presbyters of the Circuit undertake the primary executive roles within the Circuit. Apart from the 5 Presbyters, and Circuit Administrator (currently a trustee) no member of the Circuit Meeting or CLT was in receipt of any payment for work undertaken on behalf of the Circuit. One trustee, Mrs. C. Smith, is an employee of the Circuit and is in receipt of a salary and other employment related expenses. The travel costs of Presbyters who attended CLT and Circuit Meetings is included within their overall travel expenses (detailed in note 10) and is not separately determined.

NOTTINGHAM TRENT VALLEY METHODIST CIRCUIT
Notes to the accounts for the year ending 31 August 2022

Note 10 Property expenses

The Circuit is managing trustee for 7 manses, that are occupied by ministers stationed in the Circuit. Two manses (3 Brookside Avenue and 41 Trenton Drive) are let on Assured Short hold Tenancy Agreements. With the exception of the let manses, the Circuit is responsible for the payment of Council Tax, Utilities, Water Charges and Insurance.

The cost of ongoing maintenance and improvements to all properties is funded through a Designated Manses Fund and historically a contribution of £5,000 per quarter was made from the General Fund. In the year 2021/22

Manse	General						CMTF	Desig.	Repairs Maint Improve	Total 2022	2021
	Council Tax	Insurance	Water supply	Gas & Electric	Repairs Maint Improve	Sub-total					
Unallocated		232			413	645				645	184
Brookside Avenue	1,231	516	96	1,273	13,841	16,957				16,957	2,029
Cumberland Avenue	2,622	472	876			3,970		5,352		9,321	4,071
Endsleigh Gardens	2,115	539	497			3,150		6,717		9,868	4,441
Harrow Road	2,755	441	315			3,511		3,713		7,224	4,698
Marshall Drive	2,583	486	415			3,484		2,536		6,020	7,813
Purbeck Close	2,352	510	414			3,277		835		4,111	3,613
Trenton Drive		660			316	977				977	1,098
Rylands		2,282	-770			1,512				1,512	
Totals	13,658	6,138	1,843	1,273	14,570	37,483		19,152		56,635	27,948

the account closed and all costs going forward will be covered by the general fund.

Letting Expenses

	Agents	Other				General	CMTF	Desig.	Total 2022	2021
Brookside Avenue	64					64			64	1,389
Trenton Drive	1,756					1,756			1,756	1,836
Totals	1,820	0				1,820			1,820	3,226

Other Property Expenses

						General	CMTF	Desig.	Total 2022	2021
Quinquennial reports						8,940			8,940	4,440
Contribution to St Barnabas						1,929			1,929	0
						10,869			10,869	4,440
Property Totals						50,172		19,152	69,324	35,614

Note 11 District Assessment & Levy

The District Assessment

is calculated relative to the proportion of church members and staffing (Presbyters and Mission staff only) of all Circuits in the Nottingham and Derby District. 50% of the overall cost is calculated using relative membership proportions and 50% using relative staffing proportions. The levy is calculated on a sliding percentage of the Circuit's CMTF account balance as at 31 August the previous accounting year.

	General	CMTF	Desig.	Restricted	Endow	Total 2022	2021
District Expenses	9,181					9,181	9,949
Methodist Church Fund	56,363					56,363	73,723
District Levy on CMTF Funds		56,929				56,929	63,570
Totals	65,544	56,929				122,473	147,242

NOTTINGHAM TRENT VALLEY METHODIST CIRCUIT
Notes to the accounts for the year ending 31 August 2022

Note 12 Office & administration costs

	General	CMTF	Desig.	Restricted	Endow	Total 2022	2021
Conference Minutes	0					0	1,198
Printing, postage & stationery	857					857	751
Independent Examiner's Fee	1,180					1,180	1,100
Payroll fees	812					812	864
Bank Charges	139		51.4			190	8
TMCP Admin/Investment Management Fees		2,496				2,496	1,928
Totals	2,988	2,496	51	0	0	5,535	5,848

Note 13 Other Outgoings

	General	CMTF	Desig.	Restr.	Total 2022	2021
Preaching & worship:						
Production of Plan & Directory	200				200	19
Supernumerary Preaching Fees	279				279	217
Zoom Fees	115				115	278
Other expenses:						
Study Books, Videos, Away Day costs, Staff Meals	1,494				1,494	56
SH Farewell Gift 2020 M Fugill / District 2022	270				270	290
Misc Items	0				0	4
Totals	2,358	0	0	0	2,358	864

Note
BS1
Manses
and

Other Property

Land and buildings comprise of 7 manses located in Wollaton, Bramcote, Chilwell, Long Eaton and Beeston. During part of the year, 2 of the manses have been privately let via the services of C.P.Walker & Son. Equipment consists of a digital hymnal and office equipment held at the new circuit office.

1.1 Cost or valuation

	Investment Properties
	£
Balance Brought Forward	
Additions in the Year	
Revaluations	
Less-Disposals in the Year	
Transfer between Categories	
Balance carried Forward	

Land	Buildings	Fixtures, Fittings & Equip't	Total
£	£	£	£
402,574	1,610,294	2,000	2,014,868
		1,343	1,343
402,574	1,610,294	3,343	2,016,211

1.2 Accumulated

depreciation

Basis
Rate

N/A	N/A	SL
		3 Years

Balance Brought Forward	
Depreciation Charge for Year	
Impairment Provisions	
Revaluations	
Disposals	
Transfers	
Balance Carried Forward	

		2,000	2,000
		448	448
		2,448	2,448

1.3 Net book value

Brought Forward
Carried Forward

	402,574	1,610,294	-	2,012,868
	402,574	1,610,294	895	2,013,763

Schedule of Manses

Property	Type	Value
1 Cumberland Avenue	Manse	243,663
100 Harrow Road	Manse	226,412
3 Brookside Avenue	Manse	177,762
41 Trenton Drive	Manse	202,408
7 Purbeck Close	Manse	268,597
35a Marshall Drive	Manse	250,251
9 Endsleigh Gardens	Manse	241,201
		1,610,294

Note
e

NOTTINGHAM TRENT VALLEY METHODIST CIRCUIT
Notes to the accounts for the year ending 31 August 2022

BS2 Debtors & Prepayments

All sums paid in advance at 1 September 2021 were expenses during 2021-2022 and similarly, it is expected that payments in advance at 1 September 2022 will be expensed in 2022-2023.

	General	CMTF	Desig.	Restr.	Total 2022
Prepayments					
September '22 Stipends and expenses	15,634				15,634
Insurance	2,026				2,026
Water Charges	118				118
Council Tax	963				963
Payroll Services Fees	437				437
Family Worker					0
	19,179				19,179
Accrued Income					
Manses Recharged Utilities & Repairs	1,859				1,859
Share of Relocation and Removal costs					0
Recharged Family Worker costs	1874				1,874
NEST Refund					0
Ministers' Telephone & Broadband Contributions	0				0
Totals	22,912				22,912

Note
BS3
Inves

Investment Assets (and Trustees for Methodist Church Purposes (TMCP))

The funds that support the Circuit Model Trust Fund and the Circuit's other funds (as listed below) are held by TMCP in Trustees Interest and/or Managed Equity Funds on which interest and dividends are credited to the accounts each month/quarter. These are regarded as medium and long term investments. TMCP is the legal owner and custodian trustee of all Methodist model trust property, including legacies, endowments and accumulated funds. Trust property is held for and on behalf of local managing trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the managing trustees comply with charity law and Methodist law and policy as determined by the Methodist Conference.

	CMTF Trust 10299	Total 31.08.22	Total 31.08.21
	£	£	£
2C110 Trustees Interest Fund	820,144	820,144	875,719

Note BS4 Central Finance
Board (CFB) & Bank

Monetary balances

Monetary balances held at Central Finance Board of the Methodist Church, HSBC and CAF are all available on demand without loss of interest. The split of these balances across General Designated and Restricted Funds is arbitrary but wherever possible balances are not shown as negative.

NOTTINGHAM TRENT VALLEY METHODIST CIRCUIT
Notes to the accounts for the year ending 31 August 2022

	General	CMTF	Desig.	Restricted	Endow	Total 2022	2021
Central Finance Board	93,088			20,417		113,505	134,327
Central Finance Board - Manses						0	10,342
CFB Total	93,088		0	20,417		113,505	144,669
HSBC	4,731		982			5,713	31,409
HSBC - Manses Fund			13,789			13,789	7,631
HSBC Total	4,731		14,771	0		19,502	39,040
CAF Total	2,349			6,274		8,623	14,169
Totals	100,168		14,771	26,691		141,630	197,878

Note BS5 Creditors, Accruals and Income in Advance

It is expected that all sums accrued at 31 August 2022 will be paid during the year to 31 August 2023.

	General	CMTF	Desig.	Restr.	Total 2022	2021
Income in advance						
Assessments Quarter Sept-Nov Quarter	69,216				69,216	68,080
District Grant Chaplaincy Work 2021-22				6,000	6,000	6,000
SMP for Family Worker 2021-22					0	3,261
Creditors & Accruals						
Ministers' Travel	149				149	1,072
Ministers' Telephone Charges	44				44	182
Manse Repairs	1,185				1,185	
Printing, Postage, Stationery	93				93	184
Manse Water Charges	459				459	377
Independent Examination Fees 20-21	1,200				1,200	1,100
Circuit Accountant	148				148	
Family Worker Pension Contributions Aug 19	50				50	
Lay Staff Pension Contributions Aug 21	160			87	248	268
HMRC August 22	632			180	812	
Apprenticeship Levy Charges 18-21	13			7	20	757
Farewell Gift to Circuit Superintendent	0				0	290

Note BS6 Commitments

Some grants are payable in annual instalments. Since the Circuit recognises the moral responsibility to meet future instalments of grants, all future instalments are shown as liabilities on the balance sheet.

The total of anticipated grants stated below is comfortably within the balance of each of the respective Funds as shown in notes BS7 and BS8. It is the policy of the Circuit not to allow the future commitments of grant to exceed the balance of any fund from which the commitment is made.

	General	CMTF	Desig.	Restricted	Endow	Total
End of year commitments to pay one-off grants or the first instalment in a future year						
Anticipated second or subsequent instalments where the first instalment was paid in 2020-21 or earlier		7,824				7,824
Total anticipated commitment 31st August 2022		7,824				7,824

NOTTINGHAM TRENT VALLEY METHODIST CIRCUIT
Notes to the accounts for the year ending 31 August 2022

Note BS7 Unrestricted Funds
Note BS7.1 General Fund

	31 August 2022	31 August 2021
Balance	2,063,492	2,108,125

The purpose of the fund is for use at the discretion of the trustees in the furtherance of the general objectives of the Circuit and which have not been designated for other purposes. About 96% of this fund is held as a freehold or leasehold property, being manses for ministers, investment properties and from time to time redundant chapels in the Circuit.

Note BS7.2 Circuit Model Trust Fund

	31 August 2022	31 August 2021
Balance	812,320	862,268

The purpose of the fund is for use at the discretion of the trustees in the furtherance of the general objectives of the Circuit. Its main source of income is legacies and formulaically determined contributions from the sale of manses and church buildings in the Circuit.

Although this is technically an Unrestricted Fund under the control of the Circuit Meeting, prior approval is still required from the Nottingham and Derby District to utilise these funds. Methodist Standing Orders 930,931 and 917(2) are applicable.

Note BS7.3 Designated Funds

	31 August 2022	31 August 2021
Balance	14,771	18,955

These funds are to serve specific purposes but are not restricted by any document or deed to that purpose. Movements in these funds are set out in Note BS9 and the details of the specific funds are as follows.

- Manses – receives an annual transfer from the General Fund, and against this is charged routine maintenance, repairs and refurbishments.
- Training and Bursary – primarily supports young people on overseas charity projects
- Beeston Development – to fund the professional fees incurred in the Beeston Churches Project

Note BS8 Restricted Funds

	31 August 2022	31 August 2021
Balance	20,417	25,523

The Restricted Fund exists to support the cause listed below.

Chaplaincy Fund – to support Chaplaincy work currently conducted at the University of Nottingham and from September 2020 also at Nottingham Trent University.

Note BS9 Summary of fund movements

Fund	Balance at 01/09/21	Income	Expenditure	Transfers	Gains/ Losses	Balance at 31/08/22
General	2,108,125	303,105	(327,112)	(20,626)	0	2,063,492
Circuit Model Trust Fund	862,268	3,850	(59,425)	5627		812,320
Total Unrestricted and Undesignated	2,970,393	306,955	(386,537)	(14999)	0	2,875,812
Manse Fund	17,973	20	(19,203)	14,999		13,789
Beeston Development Fund						
Training and Bursary Fund	982		0			982
Total Designated	18,955	20	(19,203)	14999		14,771
Total Unrestricted	2,989,348	306,975	(405,740)	0	0	2,890,583
Chaplaincy Fund	25,523	12,000	(17,106)			20,417
Total Restricted	25,523	12,000	(17,106)	0		20,417
Total of all Funds	3,014,871	318,975	(422,846)	0	0	2,911,000

Not

NOTTINGHAM TRENT VALLEY METHODIST CIRCUIT
Notes to the accounts for the year ending 31 August 2022

BS10 Analysis of Net Assets between Funds

	General	CMTF	Designated	Restricted	Endow	Total	2021
Tangible Fixed Assets	2,013,763					2,013,763	2,012,868
Fixed Asset Investments							
Investments							
Current Assets	123,080	820,144	14,771	26,691		984,686	1,097,026
Current Liabilities	(73,351)	(7824)		(6,274)		(87,449)	(92762)
Creditors due after one Year							(2261)
Totals	2,063,492	812,320	14,771	20,417		2,911,000	3,014,871

Note BS11 Volunteer Contributions

Every entity (Connexion, District, Circuit, Church) within the Methodist church in GB is heavily reliant on volunteers who contribute their skills, time and money in the furtherance of the work of the Church. In the Circuit the principal contribution is by serving on committees of the Circuit that deal with mission, manses, finance, property, training, safeguarding. We are grateful to all of them for their help and commitment. No attempt has been made by this Circuit to value the non-monetary contributions to the Circuit in monetary terms.

Note BS12 Capital Commitments and Contingent Liabilities

The Circuit had no capital commitments or contingent liabilities at the year-end (2020-21 : nil)

Note BS13 Lease Commitments

The Circuit had no commitments for lease contracts or obligations at the year-end (2020-21 : nil)

NOTTINGHAM TRENT VALLEY METHODIST CIRCUIT
Notes to the accounts for the year ending 31 August 2022

Independent Examiner's Report to the trustees of Nottingham Trent Valley Methodist Circuit

I report to the trustees on my examination of the accounts of Nottingham Trent Valley Methodist Circuit (the Charity) for the year ended 31 August 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member and Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
John O'Brien MSc, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2
North West
41 Talbot Street
Nottingham
NG1 5GL

Date:.....

.....


Rev'd Christine Fox
Superintendent Minister
Nottingham Trent Valley Circuit

Date:....31-3-2023.....