

Nottingham Trent Valley Methodist Circuit

Trustees' Annual Report

for the year ended 31 August 2021

1. Objectives and activities

In setting our objectives and planning our activities, the Circuit Meeting convenes three times a year, has given careful consideration to the Charity Commissioners' general guidance on public benefit and, in particular, to its supplementary public benefit guidance on advancing our objectives, and conforms to the Charities Act 2011.

The Circuit Meeting in September 2017 agreed a modified Circuit Mission statement as follows:

The Nottingham Trent Valley Circuit will oversee, support and challenge local churches in living out the Calling of the Methodist Church in the communities we serve.

We are called to:

- *Increase awareness of God's presence and to celebrate God's love*
- *Help people to learn and grow as Christians, through mutual support and care*
- *Be a good neighbour to people in need and challenge injustice*
- *Make more followers of Jesus Christ.*

2. Achievements and performance

The Circuit Staff this year has consisted of 5 full time ordained staff, with a part time lay worker until July 2021. The circuit is now registered as an Eco circuit. Five individual churches are now registered and four have achieved bronze status. COVID-19 has again had a big impact on our activities with buildings being closed for part of the year. New ways of worship and fellowship have continued on Zoom, WhatsApp, Facebook and YouTube and printed worship sheets were delivered to those at home during lockdown. Beeston Methodist Church have agreed a way forward on modifying the building to make it suitable for the current age including with regard to accessibility and being environmentally friendly. This scheme has gone forward for various Methodist approvals and detailed costing.

Challenges around the building and reducing membership resulted in Rylands Methodist Church concluding that their worship and mission life had run its course and that the church should close subject to denominational approval.

The Circuit's principal source of income is the assessment raised from the 13 churches in the Circuit. Each church contributes to the assessment in proportion to its net income, membership and ministerial time received.

The Circuit's main items of expenditure are the stipends of the presbyters and deacon, expenses incurred in their ministry, and the maintenance and other expenses of the manses where they live. The increase in stipends in the financial year was approved at the Methodist Conference.

19.4 % of expenditure is the Circuit contribution to the District and Connexion, of which a significant part is used to fund the work of the wider Methodist Church.

Monies raised by selling manses that are no longer required is being used to make grants to the local churches. These grants are of 2 kinds:

- Grants which support part time or full-time youth and lay workers attached to the churches
- Grants to smaller churches to help with the cost of essential maintenance work.

£3,237 was granted to the churches during the year.

3. Reserves Policy

The reserves policy for the unrestricted general fund is to hold a minimum of one quarter's worth each of stipends, District assessment and manse related costs of insurance, council tax and water, plus one quarter's transfer to the manse maintenance account. This policy is based upon all individual churches having a reserves policy equivalent to the 6-month level suggested by the Connexion, and three quarters of them meeting this requirement.

The reserves policy of the manse maintenance account is to hold a minimum of 3 months of regular annual expenditure.

Other designated funds have no reserves policy as funds are used for appropriate purposes until they are exhausted.

The reserves policy for the Circuit Model Trust Fund is that money is ring fenced for particular church schemes when income has been generated from sales of property belonging to the Circuit. The trustees are mindful of their responsibilities to use other balances in accordance with Standing Orders.

The reserves held at the end of the year were as follows:

	£
<i>Unrestricted funds</i>	
General Fund	£2,108,125
Circuit Model Trust Fund	£862,268
<i>Total unrestricted funds</i>	<i>£2,970,393</i>
<i>Designated funds</i>	
Manse fund	£17,973
Beeston Development Fund	0
Training fund	£982
<i>Total designated funds</i>	<i>£18,955</i>
<i>Restricted funds</i>	
Chaplaincy Fund	£25,523
<i>Total restricted funds</i>	<i>£25,523</i>
<i>Total funds</i>	<i>£3,014,871</i>
<i>Total undesignated and unrestricted</i>	<i>£2,989,348</i>
<i>Funds</i>	
Less: invested in manses	£2,012,868
<i>Uncommitted reserves, readily</i>	
<i>Available</i>	<i>£123,973</i>

4. Trustees' responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations. The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business. The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Training in the responsibilities of trustees is offered to all new trustees soon after their appointment.

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

Methodist Connexional practice outlines commitment to the following principles:

- The care and nurture of, and respectful pastoral ministry with, all children, young people and adults.
- The safeguarding and protection of all children, young people and adults when they are vulnerable.
- The establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
- We will carefully select and train all those with responsibility within the church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- We will seek to challenge any abuse of power, especially by anyone in a position of trust.
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of the church community known to have offended against a child, young person or vulnerable adult.
- In all these principles we will follow legislation, guidance and recognised good practice.

The Nottingham Trent Valley circuit commits itself to

- ensuring the implementation of Connexional Safeguarding Policy, government legislation, guidance and safe practice in the Circuit and in the churches.
- the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

5. Structure, governance and management

The governing document for the Circuit is the Deed of Union (1932) and Methodist Church Act (1976).

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church (CPD) by order of the annual Methodist Conference.

Day to day management of the Circuit is undertaken by the Circuit Leadership team made up of the Circuit Ministers, the Circuit Stewards, the Circuit Accountant and the Circuit Administrator.

The Circuit is part of the Notts and Derby Methodist District and is also accountable to the Methodist Conference.

The following Methodist churches are part of the Circuit:

Beeston Methodist Church, Beeston

Bramcote Methodist Church, Bramcote

Breaston Methodist Church, Breaston

Christ Church Methodist Church, Long Eaton

Grangewood Methodist Church, Wollaton

Kingswood Methodist Church, Wollaton

Lenton Methodist Church, Nottingham

Radford Methodist Church, Nottingham

Rylands Methodist Church, Beeston

Sandiacre Methodist Church, Sandiacre

Stapleford Methodist Church, Stapleford

Toton Methodist Church, Toton

Trinity Methodist Church, Long Eaton

In addition, Nottingham Trent Valley Methodist Circuit has entered into a Sharing Agreement with the local Anglican Church, St Barnabas, Inham Nook, Beeston and all Methodist services and worship activities now take place on the Anglican premises.

6. Reference and Administrative Details

Name of the Charity:

Nottingham Trent Valley Methodist Circuit

Charity registration number:

1139890, registered in England and Wales

Principal Office:

Grangewood Methodist Church

Grangewood Road

Wollaton

Nottingham

NG8 2SL

Circuit Ministers and Officers

Active Circuit Ministers	Revd Susan Holmes – superintendent minister, (retired 31/08/21)
	Rev Ruth Simpson - superintendent minister, (appointed 01/09/21)
	Revd Arnold Dixon
	Revd Christine Fox
	Revd Matthew Fugill
	Revd Alistair Jones
Circuit Stewards	Mr Eric Davies
	Ms Paula Dawson (resigned 21/04/21)
	Mrs Gill Watts
	Dr Neil Jones
	Mr Martin Sykes
	Mrs Ann Ceurstemont (resigned 31/08/21)
	Mrs Tracy Shaw
	Richard Collins
Accountant	Mr Paul Lewis
Administrator	Mrs Cheryl Smith

Mrs Gill Watts is the Circuit Steward overseeing finance issues.

Methodist ministers are appointed to the Circuit by the Methodist Conference. Circuit officials are appointed by the Circuit Meeting from members of churches within the Circuit. All trustees must be members of the Methodist Church. Full membership is shown in Appendix A to this report.

Bankers

HSBC plc	CAF Bank Ltd	Central Finance Board
The Square	25 Kings Hill Avenue	9 Bonhill Street
Beeston	Kings Hill	London
Nottingham	West Malling	EC2A 4PE
NG9 2AN	Kent, ME19 4JQ	

Investment bankers and custodian trustees

Trustees for Methodist Church Purposes
Central Buildings
Oldham Street
Manchester
M1 1JQ

Independent Examiner

Community Accounting Plus
Units 1&2 North West
41 Talbot Street
Nottingham
NG1 5GL

Payroll services

Wren Taxation Services Ltd
4 Cross Street
Beeston
Nottingham
NG9 2NX

7. Declaration

The Trustees' Annual Report was approved by the Circuit Meeting on 18th January 2022.

Signed on behalf of the Charity's Trustees:



Rev Ruth Simpson

Superintendent minister



Gill Watts

Circuit Finance Steward

Date 08/02/2022

Appendix A –Trustees of the Nottingham Trent Valley Circuit

Staff

Rev Arnold Dixon
Rev Matthew Fugill
Rev Christine Fox
Rev Alistair Jones
Rev Ruth Simpson (appointed 01/09/21)

Supernumeraries

Rev Susan Holmes
Rev Melanie Stoodley
Rev Judi Smart

Circuit Stewards

Mr Eric Davies
Ms Paula Dawson (resigned 21/04/21)
Dr Neil Jones
Mr Martin Sykes
Mrs Gill Watts
Mrs Ann Ceurstemont (resigned 31/08/2021)
Mrs Tracy Shaw
Richard Collins

Circuit Officers

Mr Geoff Albiston
Mrs Hilary Davies
Mr Jono Graham
Mr John Hindson

Circuit Officers contd.

Mrs Margaret Jones (resigned 31/08/21)
Dr Connie Pullan
Mrs Jenny Weir
Mr Colin Ward
Mr Colin Firbank

Beeston Methodist Church

Mr Tony Beardsall
Mrs Dianne Blakeley (resigned 09/01/21)
Mr Neil Butcher (resigned 31/08/21)
Mr Ray Howard
Mr David Lowe
Mr Andrew Taylor
Mr Roy Tomkinson
Mr Malcolm Wilson

Bramcote Methodist Church

Mrs Ruth Coffey
Mrs Christine Walker

Breaston Methodist Church

Mrs Nancy Plummer
Mrs Margaret Stone

Christ Church Methodist Church

Mr David Brown
Ms Suzanne Brown
Miss Pauline Bunting
Mrs Pauline Porter
Ms Alison Johnson

Grangewood Methodist Church

Mr Michael Bannister
Mrs Dilys Oldham
Mr Geoff Saville
Mrs Nikki Tucker
Mrs Valerie Hudson

Kingswood Methodist Church

Mrs Tanya Cook
Mr David Raizada
Mr John Mostyn

Lenton Methodist Church

Mrs Barbara Cumberland
Dr Rodric Francis
Dr Mark Greenaway
Mr Emmanuel Ofori
Mrs Mary Wilde

Radford Methodist Church

Mrs Dorcas Akyeampong
Mr Fred Nitamoah
Mr Gary Robbins

Rylands Methodist Church

Mr Bill Cliff (resigned 07/11/21)
Mrs Ann Duffin (resigned 07/11/21)
Mrs Cheryl Smith
Mr Melvyn Smith (resigned 07/11/21)

Sandiacre Methodist Church

Lyn Hayes
Miss Carol Marshall
Mrs Pat Morley
Mrs Barbara Williams

Stapleford Methodist Church

Mrs Daphne Ball
Miss Rebecca Hindson
Mr Gordon Poulson
Mr Antony Roebuck
Mrs Karen Roebuck
Mrs Jean Trueman

Toton Methodist Church

Ms Judith Coomber
Mrs Heather Rolfe
Mrs Maureen Hunter
Mrs Louise Lawrenson

Trinity Methodist Church

Mr Tim Broad (resigned 31/08/21)
Mr John Fletcher (resigned 31/08/21)
Mr John Walton
Mr Trevor Lane (resigned 31/08/2021)

THE NOTTINGHAM TRENT VALLEY METHODIST CIRCUIT

(Charity Registration No 1139890)

FINANCIAL STATEMENTS

For the year ending 31 August 2021

NOTTINGHAM TRENT VALLEY METHODIST CIRCUIT

Nottingham Trent Valley Circuit

Circuit No 22/04

Statement of Financial Activities (SOFA) for the year ended 31 August 2021

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2020-21
		£	£	£	£	£	£
Income							
Donations and legacies		99					99
Income from monetary investments		186	3,044	15			3,245
Income from investment properties	4						0
Assessments on Churches	5	297,769					297,769
Capital Receipts	6						0
Grants received	7				12,000		12,000
Other charitable income	8	27,063					27,063
Total income		325,117	3,044	15	12,000	0	340,176
Expenditure							
Grants and donations	9	302	17,704				18,006
Stipends, Salaries and associated costs	10	209,129			15,071		224,200
Property maintenance and running costs	11	26,842		8,772			35,614
District Assessment & Levy	12	83,672	63,570				147,242
Office and administration expenses	13	3,920	1,928				5,848
Other outgoings	14	864					864
Total charitable expenditure		324,729	83,202	8,772	15,071	0	431,774
Gains/(losses) on monetary investments		0	0	0	0	0	0
Gains/(losses) on investment properties		0	0	0	0	0	0
Net income/(expenditure)		388	-80,158	-8,757	-3,071	0	-91,598
Transfers between funds	9,11	-2000	-4000	12,000	-6000		0
Other gains/(losses)		0	0	0	0	0	0
Net movement in funds		-1,612	-84,158	3,243	-9,071	0	-91,598
Total funds brought forward		2,109,737	946,426	15,712	34,594		3,106,469
Total funds carried forward		2,108,125	862,268	18,955	25,523	0	3,014,871

NOTTINGHAM TRENT VALLEY METHODIST CIRCUIT

Nottingham Trent Valley Circuit

Circuit No
22/04

Balance Sheet as at 31 August 2021

	Notes to the Accounts	General Fund (Unrestricted) £	Circuit Model Trusts (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted Funds £	Endowment Funds £	Totals 2020/21 £	Totals 2019/20 £
Fixed Assets								
Circuit Manses & Equipment	BS1	2,012,868					2,012,868	2,012,868
Investment properties							0	
Investments							0	
Total fixed assets		2,012,868	0	0	0	0	2,012,868	2,012,868
Current Assets								
Debtors	BS2	23,429					23,429	19,240
Loans by the Circuit							0	
Investments with TMCP	BS3		875,719				875,719	964,262
Central Finance Board Deposits	BS4	108,804		10,342	25,523		144,669	172,011
Cash at Bank and in hand	BS4	38,374		8,613	6,222		53,209	34,975
Total current assets		170,607	875,719	18,955	31,745	0	1,097,026	1,190,488
Current liabilities								
Creditors (due in under 1 year)	BS5	75,350			6,222		81,572	79,051
Grants payable within 2021-22	BS6		11,190				11,190	8,853
Total current liabilities		75,350	11,190	0	6,222	0	92,762	87,904
Net current assets/liabilities		95,257	864,529	18,955	25,523	0	1,004,264	1,102,584
Total assets less current liabilities		2,108,125	864,529	18,955	25,523	0	3,017,132	3,115,452
Long term liabilities (due after more than one year)								
Grants payable after 2021-22	BS6		2,261				2,261	8,983
Loans to the Circuit							0	
							0	
Net assets		2,108,125	862,268	18,955	25,523	0	3,014,871	3,106,469
Funds of the Circuit								
General Fund (Unrestricted)	BS7	2,108,125					2,108,125	2,109,737
Circuit Model Trust Fund (Unrestricted)	BS7		862,268				862,268	946,426
Designated Funds (Unrestricted)	BS7			18,955			18,955	15,712
Total Unrestricted Funds							2,989,348	3,071,875
Restricted Funds	BS8				25,523		25,523	34,594
Endowment Funds						0	0	
Total Funds	BS9	2,108,125	862,268	18,955	25,523	0	3,014,871	3,106,469

Signed

Circuit Treasurer

NOTTINGHAM TRENT VALLEY METHODIST CIRCUIT

Notes to the accounts for the year ending 31 August 2021

Statement of Cash Flows for the Year ended 31 August 2021

	2021	2020
Cash flows from operating activities		
Net cash income (expenditure)	(94843)	268669
Adjustments to cash flows from non-cash items		
Depreciation	0	0
Investment income	0	0
	(94843)	268669
Working capital adjustments		
Decrease/(increase) in debtors	(4189)	393857
Increase/(decrease) in creditors	(3952)	(144814)
Increase/(decrease) in deferred income	2088	321
Net cash flows from operating activities	(100896)	518033
Cash flows from investing activities		
Interest receivable and similar income	3245	8547
Purchase of tangible fixed assets		
Net cash flows from investing activities	3245	8547
Net increase/(decrease) in cash and cash equivalents	(97651)	526580
Cash and cash equivalents at 1st September	1171248	644668
Cash and cash equivalents at 31st August	1073597	1171248
Reconciliation of net cash flows to movement in net funds		
Increase/(decrease) in cash	(97651)	526580
Net funds at 1 September 2020	1171248	644668
Net funds at 31st August 2021	1073597	1171248

All of the cash flows are derived from continuing operations during the above two periods

NOTTINGHAM TRENT VALLEY METHODIST CIRCUIT

Notes to the accounts for the year ending 31 August 2021

1 Basis of accounting and accounting policies

i. Accounting standard

The financial statements have been prepared in accordance with *Accounting and Reporting by Charities: Statement of Recommended Practice (SORP)* applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1 January 2015) – (Charities SORP (FRS 102)).

ii. Public benefit entity

The Nottingham Trent Valley Circuit meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note below.

iii. Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year. The accruals basis has been used and trustees present accounts that show a true and fair view of the Circuit's financial position and activities.

iv. Content

The financial information presented is relevant, reliable, comparable and complete. Where estimates are used, these are based on experience, research and judgement. The accounts are expressed in £Sterling, rounded to the nearest pound.

v. FRS102 SORP 2015

These accounts are compliant with FRS102 and with the FRS102 SORP 2015. The previous year's published accounts have been presented on the same basis. The accounts have been prepared in accordance with applicable charity law in England, this being the Charities Act 2011 and SI2008/629 (Charities Accounting and Reporting Regulations) and, pending the making of replacement Regulations specific to SORP 2015 in accordance with Reg.8(4)(d) of SI 2008/629, the charity trustees have departed from the requirement of Reg.8(5) by following SORP (FRS102) instead of SORP 2005 to the extent necessary to give a true and fair view in the circumstances.

vi. Going concern

Based on the monetary assets and human resources available at 31 August 2021, the trustees believe that the Circuit is a going concern.

vii. Consolidation

The Circuit has denominational regulatory oversight in respect of the work of the Churches within the circuit, but has no legal or operational control of those Churches and their governing bodies except in extreme circumstances. For this reason, the financial statements of Churches within the Circuit are not consolidated into these financial statements.

viii. Income recognition

Income is brought into the accounts when there is entitlement and the amount is reliably measurable once it is more likely than not that the economic benefit of the income will be forthcoming. In accordance with the Charities SORP (102), the time of volunteers is not recognised.

NOTTINGHAM TRENT VALLEY METHODIST CIRCUIT

Notes to the accounts for the year ending 31 August 2021

ix. Expenditure

This is recognised when a liability is incurred, or a constructive obligation arises, where the amount is reliably measurable, and it is considered more likely than not that there will be an outflow of economic benefit.

x. Grants

Grants made by the Circuit from its own funds are recognised in full at the time of the agreement to make a grant without performance conditions, or as and when the Circuit accepts that there is a legal or operational obligation to make the payment if it is subject to performance conditions. When the grant to be accrued is recurrent over more than one year, the balance payable in future years is treated as a provision for future commitments in the balance sheet against the appropriate fund, the provision being released in future years in accordance with the originally agreed terms.

xi. VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

xii. Tangible fixed assets

These are capitalised if they can be used for more than one year, and individually cost at least £1,000. The freehold property is shown in the accounts at 2015 values. No depreciation is provided because the trustees consider the current residual value of the property is its present condition to be not less than its historical cost and, in the absence of any evidence of impairment, any depreciation provision for the buildings component of the property would be immaterial.

xiii. Investment property

From time to time the Circuit may hold residential property (formerly manses) which is surplus to its normal staffing requirements. Where this is the case and it is anticipated that the property is unlikely to be used as a manse within a period of two years, the property is classified as Investment Property (whether let out or not) and any lets are at market rates unless there is a compelling reason not to do so in furtherance of the Circuit's charitable objectives. Any such cases are specified in note 4 below.

xiv. Methodist Connexional Funds

The Methodist Church Connexion raises assessments against Circuits, and these are paid quarterly to their Districts. The Circuits raise assessments against Churches in the Circuits. The District quarterly remits to the Methodist Church Fund most of the sum received from the Circuits. A small sum is retained by the District to meet its own costs.

xv. Funds

The trustees have adopted a policy for all unrestricted reserves which is attached as a separate document.

xvi. Ministers' manse costs

The Circuit is required to provide accommodation for each minister in the Circuit and their families and this is seen as a benefit to the Circuit. Ministers are expected to occupy the manse provided for them. The Circuit bears the cost of repairs, maintenance, buildings insurance, Council Tax and water charges. These figures are not separately disclosed as benefits-in-kind for ministers as HMRC does not seek to tax these receipts in the hands of ministers.

NOTTINGHAM TRENT VALLEY METHODIST CIRCUIT

Notes to the accounts for the year ending 31 August 2021

2 Glossary of terms

CFB: Central Finance Board of the Methodist Church manages a Common Deposit Fund and a series of pooled investment funds for Methodist entities in Great Britain and provides investment advice to those entities.

Church: a group of members from fewer than 10 to more than 300

Circuit: a group of Methodist Churches geographically near each other, typically between 10 and 30

Circuit Meeting: The trustees of the Circuit, most of whom are appointed by their local Churches and others by virtue of a role they undertake for the Circuit and/or their local Churches

CLT (Circuit Leadership Team): A group (comprising mostly, but not exclusively) of Circuit trustees responsible for the day to day administration and policy formulation of the Circuit. Generally, the CLT comprises the Presbyters and Deacons stationed within the Circuit and the Circuit Stewards

CMTF: Circuit Model Trust Fund

Connexion: The Methodist Church in GB which includes the Head Office at Methodist Church House, all Methodist Districts, Circuits and Churches in Great Britain

Connexional Funds: The Designated and/or Restricted Funds held and administered by the Connexion in furtherance of its charitable and mission objectives

CPF: Connexional Priority Fund

District: a group of adjoining Circuits, usually between 15 and 30

DAF: District Advance Fund

FRS: Financial Reporting Standard

GPf: General Property Fund

HMRC: Her Majesty's Revenue and Customs

Lay Employees: Personnel employed by the Circuit on generally accepted commercial employment terms

MMPS: Methodist Ministers' Pension Scheme

NEST: National Employment Savings Trust

Presbyters (including Superintendent): Probationer or Ordained Methodist Ministers and /or Deacons who have pastoral and administrative responsibility for the Churches within the Circuit

SOFA: Statement of Financial Activities

SORP: Statement of Recommended Practice

TMCP: Trustees for Methodist Church Purposes, the legal owner and Custodian Trustee of all Methodist Trust property, including Legacies, Endowments and Accumulated Funds

NOTTINGHAM TRENT VALLEY METHODIST CIRCUIT

Notes to the accounts for the year ending 31 August 2021

3.1 Comparative SOFA forming part of previous year's accounts

Nottingham Trent Valley Circuit

Circuit No 22/04

Statement of Financial Activities (SOFA) for the year ended 31 August 2020							
	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Total 2019-20
		£	£	£	£	£	£
Income							
Donations and legacies		360					360
Income from monetary investments		822	7,582	143			8,547
Income from investment properties	4						
Assessments on Churches	5	315,573					315,573
Capital Receipts	6		297,577				297,577
Grants received	7				9,000		9,000
Other charitable income	8	21,227					21,227
Total income		337,982	305,159	143	9,000		652,284
Expenditure							
Grants and donations	9		8,493	200			8,693
Stipends, Salaries and associated costs	10	212,425			8,115		220,540
Property maintenance & running costs	11	23,480		14,443			37,923
Connexional assessment & model trust levy							
District Assessment & Levy	12	77,640	25,408				103,048
Depreciation							
Office expenses	13	2,787	911				3,698
Other outgoings	14	1,166					1,166
Total charitable expenditure		317,498	34,812	14,643	8,115		375,068
Gains/(losses) on monetary investments							
Gains/(losses) on investment properties							
Net income/(expenditure)		20,484	270,347	-14,500	885		277,216
Transfers between funds	9,11	13,000	-4000		-9000		
Other gains/(losses)							0
Net movement in funds		33,484	266,347	-14,500	-8,115		277,216
Total funds brought forward		2,076,253	680,079	30,212	42,709		2,829,253
Total funds carried forward		2,109,737	946,426	15,712	34,594		3,106,469

NOTTINGHAM TRENT VALLEY METHODIST CIRCUIT

Notes to the accounts for the year ending 31 August 2021

Note 4 Income from Investment Properties

The trustees acknowledge that the number of manse currently owned is in excess of requirements. However at present it is not possible to identify a specific manse or manses that might be sold therefore none of the manses are currently classified as Investment Properties generating income.

Note 5 Assessment on Churches

An assessment on churches is annually determined by the Circuit using a formulaic method which takes into account the relative number of members in each church, its relative income and a measure of ministerial time allocated to each church. Assessments on churches are quarterly in advance and are treated as pre payments on a receivable basis.

Church	General	CMTF	Desig.	Restricted	Endow	Total 2021	2020
Beeston	67,148					67,148	78,999
Bramcote	6,536					6,536	7,690
Breaston	12,228					12,228	14,386
Christ Church	18,396					18,396	20,150
Grangewood	37,900					37,900	38,564
Kingswood	27,592					27,592	28,785
Lenton	13,384					13,384	13,385
Radford	11,580					11,580	5,150
Rylands	7,068					7,068	7,411
Sandiacre	18,584					18,584	19,780
Stapleford	17,280					17,280	18,521
Toton	15,925					15,925	15,925
Trinity	44,148					44,148	46,827
Totals	297,769	0	0	0	0	297,769	315,573

NOTTINGHAM TRENT VALLEY METHODIST CIRCUIT

Notes to the accounts for the year ending 31 August 2021

Note 6 Capital Receipts

Relates to the sale of the closed churches on Queens Road. The figures are shown net of all related selling fees and commissions. All sales of Methodist property are subject to a levy charged by the Connexion calculated on a sliding scale based on the gross sale price and also any historic grants made by the Connexion to the closed churches are reclaimed from the proceeds of sale.

	General	CMTF	Desig.	Restricted	Endow	Total 2021	2020
							Queens Rd
Gross Sale Proceeds (Queens Road)						0	500000
CPF Levy on Property Sales						0	(165051)
Selling Agents Fees						0	(6000)
Legal Fees						0	(1663)
Surveyors Fees						0	(1709)
GPF Reclaimed Grants						0	(28000)
Totals		-				-	297,577

Note 7 Grants Receivable

	General	CMTF	Desig.	Restricted	Endow	Total 2021	2020
District - University Chaplaincy Work				12,000		12,000	9,000
Totals	0	0	0	12,000	0	12,000	9,000

Note 8 Other Charitable Income

	General	CMTF	Desig.	Restricted	Endow	Total 2021	2020
Manses Rental Income	22,618					22,618	17,000
Manses Utilities Recharged	1,899					1,899	1,847
Manses Maintenance Expenses Recharged	156					156	1,554
Removal & Relocation Costs Recovered	2,100					2,100	826
Farewell present SH	290					290	
Totals	27,063	0	0	0	0	27,063	21,227

NOTTINGHAM TRENT VALLEY METHODIST CIRCUIT

Notes to the accounts for the year ending 31 August 2021

Note 9 Grants & Donations payable

Grants and donations as listed below were agreed and/or made during the year. Where a grant has been made from the Circuit Model Trust Fund, and the grant monies are for use within the Circuit, they are treated as a transfer between Funds. The table below details the new grants as agreed and paid over this year, this year's instalments of grants agreed in prior years and the future instalments of grants to be paid.

Grantee/Donor	This Year New				Circuit Model Trust Fund					
	Agreed	Paid External	Paid Internal Tfr	Carried Forward	Unpaid B/fwd	Paid this year External	Paid Internal Tfr	Carried Forward	2021 Total Paid Ext	2021 Total Paid Tfr
Kingswood MC Lay Worker	6,619	2,152		4,467				4,467	2,152	
Grangewood MC Lay Worker					6,525	3,225		3,300	3,225	
Stapleford MC Boiler Replacement	1,085	1,085						-	1,085	
Beeston MC-Support Worker					11,311	5,627		5,684	5,627	
Beeston MC Proff Fees Redevelop	10,000	10,000							10,000	
Inham Nook Support	4,000		4,000							4,000
Totals	21,704	13,237	4,000	4,467	17,836	8,852		13,451	22,089	4,000

Grantee/Donor	This Year New				General Fund					
	Agreed	Paid External	Paid Internal Tfr	Carried Forward	Unpaid B/fwd	Paid this year Ext	Paid Internal Tfr	Carried Forward	2021 Total Paid Ext	2021 Total Paid Tfr
Bramcote MC Legionella Testing	63	63							63	
Breaston MC Legionella Testing	59	59							59	
Stapleford MC Legionella Testing	60	60							60	
Grangewood MC Legionella Testing	60	60							60	
Kingswood MC Legionella Testing	60	60							60	
Totals	302	302							302	

Total Grants Approved 20/21	18,006
Total CMTF Transfers 20/21	4,000
	22,006

NOTTINGHAM TRENT VALLEY METHODIST CIRCUIT

Notes to the accounts for the year ending 31 August 2021

Note 10 Stipends and Salaries and Associated Costs

Stipends

Stipends were paid to 5 presbyters and 1 part time retired deacon (in year 2020 only) as follows:

	Full Time (5)	Part Time (1)	General	Desig	Restricted	Total 2021	2020
Stipends	130,172		130,172			130,172	135,029
National Insurance Contributions	12,002		12,002			12,002	11,634
Pension fund Contributions	34,330		34,330			34,330	33,426
Apprenticeship Levy	711		711			711	702
P11D National Insurance							
Computers for Ministry	845		845			845	990
Travelling	2,018		2,018			2,018	3,057
Telephone & Broadband	4,124		4,124			4,124	3,947
Removal, Stationing & Relocation Costs	4,364		4,364			4,364	
Sundry Expenses	184		184			184	
	188,750	-	188,750			188,750	188,785

The Circuit employs lay staff involved in Pastoral, Chaplaincy Support and Administration work. The costs of these staff are shown below in their separate categories.

Administration Staff

	Part Time		General	Desig	Restricted	Total 2021	2020
	Administrator	Accountant					
Salaries	4,416	3,637	8,053			8,053	8,321
National Insurance Contributions		41	41			41	88
Pension fund Contributions		31	31			31	51
Apprenticeship Levy	76	56	132			132	
Travelling		94	94			94	95
Sundry Expenses	128	52	179			179	
	4,620	3,909	8,529			8,529	8,556

Pastoral & Chaplaincy Staff

	Part Time		General	Desig	Restricted	Total 2021	2020
	Pastoral Worker	Chaplaincy					
Salaries	10,784	13,653	10,784		13,653	24,437	21,836
National Insurance Contributions	579	776	579		776	1,355	825
Pension Fund Contributions	366	478	366		478	844	449
Apprenticeship Levy	122	164	122		164	286	
Travelling							
Sundry Expenses						-	90
	11,850	15,071	11,850		15,071	26,921	23,199

Stipends & Salaries Totals

209,129	15,071	224,200	220,540
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No employees received employee benefits of more than £60,000. There is no accrual for holiday pay as it is immaterial; the holiday year ends on 31 August. All staff are paid above the living wage.

Pensions

Most ordained presbyters and deacons are members of the Methodist Ministers' Pension Scheme (MMPS), which is a defined benefit scheme. The supreme Court held in 2014 that Methodist ministers (which term includes presbyters and deacons) are not employees of the church. For simplicity, however, when dealing with National Insurance contributions and pension contributions, the terms 'employee' and 'employer' are used as they would be in an employing body.

NOTTINGHAM TRENT VALLEY METHODIST CIRCUIT

Notes to the accounts for the year ending 31 August 2021

Lay employees are contractually employees and have the option of joining a pension scheme which the Circuit has arranged with NEST. This is a defined contribution scheme and the Circuit contributes as employer to this scheme.

Note 10a Cost of Superintendent & Presbyters

The Superintendent of the Circuit, the other Presbyters and the remaining members of the Circuit Leadership Team (CLT) are considered as Key Management Personnel. The Superintendent chairs meetings of the CLT, and Circuit Meetings. The members of the Circuit Meeting are the trustees of the Circuit. The stipends, employer's NIC and employer's pension contributions, and other expenses of the Presbyters of the Circuit, are paid by the Circuit.

The manses are provided by the Circuit and the Circuit maintains the properties. The values of the council tax and water charges paid by the Circuit are not disclosed here as HMRC does not regard this as a benefit in kind in the hands of the minister.

Each Presbyter is entitled to a 3 month sabbatical every 5 years and the expenses incurred by the Presbyter are met by the Connexion with the Circuit continuing to pay the stipend. During the year there was 1 sabbatical (Rev C. Fox). The Circuit does not accrue for holiday pay cover as the remaining staff cover the holidays as needed and without extra pay.

Payments to Trustees

It is generally not Circuit policy to reimburse non Presbyteral members of the CLT, Circuit Meeting and others involved in the administration of Circuit affairs for expenditure properly incurred in carrying out their duties. The Presbyters of the Circuit undertake the primary executive roles within the Circuit. Apart from the 5 Presbyters, and Circuit Administrator (currently a trustee) no member of the Circuit Meeting or CLT was in receipt of any payment for work undertaken on behalf of the Circuit. One trustee, Mrs C. Smith, is an employee of the Circuit and is in receipt of a salary and other employment related expenses. The travel costs of Presbyters who attended CLT and Circuit Meetings is included within their overall travel expenses (detailed in note 10) and is not separately determined.

NOTTINGHAM TRENT VALLEY METHODIST CIRCUIT

Notes to the accounts for the year ending 31 August 2021

Note 11 Property expenses

The Circuit is managing trustee for 7 manse, that are occupied by ministers stationed in the Circuit. Two manse (3 Brookside Avenue and 41 Trenton Drive) are let on Assured Shorthold Tenancy Agreements. With the exception of the let manse, the Circuit is responsible for the payment of Council Tax, Utilities, Water Charges and Insurance.

The cost of ongoing maintenance and improvements to all properties is funded through a Designated Manse Fund and historically a contribution of £5,000 per quarter was made from the General Fund. In the year 2020/21 there was a net transfer of funds of £12,000 to the Manse Fund as this was deemed sufficient for its purposes.

Manse	General						CMTF	Desig. Repairs Maint Improve	Total 2021	2020
	Council Tax	Insurance	Water supply	Gas & Electric	Repairs Maint Improve	Sub-total				
Unallocated		184				184		0	184	184
Brookside Avenue		379			1,650	2,029			2,029	8,894
Cumberland Avenue	2,458	426	874			3,759		312	4,071	5,696
Endsleigh Gardens	2,042	486	485			3,014		1,427	4,441	3,602
Harrow Road	2,644	398	204			3,246		1,452	4,698	3,783
Marshall Drive	1,872	439	288		24	2,623		5,190	7,813	3,797
Purbeck Close	2,283	461	478			3,222		391	3,613	5,068
Trenton Drive		486			612	1,098			1,098	3,736
Totals	11,300	3,261	2,329	0	2,286	19,176		8,772	27,948	34,760

Letting Expenses

	Agents	Other				General	CMTF	Desig.	Total 2021	2020
Brookside Avenue	1,389					1,389			1,389	1,341
Trenton Drive	1,596	240				1,836			1,836	1,473
Totals	2,986	240				3,226			3,226	2,814

Other Property Expenses

						General	CMTF	Desig.	Total 2021	2020
Quinquennial reports						4,440			4,440	
Contribution to St Barnabas									0	350
						4,440			4,440	350
Property Totals						26,842		8,772	35,614	37,924

NOTTINGHAM TRENT VALLEY METHODIST CIRCUIT

Notes to the accounts for the year ending 31 August 2021

Note 12 District Assessment & Levy

The District Assessment is calculated relative to the proportion of church members and staffing (Presbyters and Mission staff only) of all Circuits in the Nottingham and Derby District. 50% of the overall cost is calculated using relative membership proportions and 50% using relative staffing proportions. The levy is calculated on a sliding percentage of the Circuit's CMTF account balance as at 31 August the previous accounting year.

	General	CMTF	Desig.	Restricted	Endow	Total 2021	2020
District Expenses	9,949					9,949	8,655
Methodist Church Fund	73,723					73,723	68,985
District Levy on CMTF Funds		63,570				63,570	25,408
Totals	83,672	63,570				147,242	103,048

Note 13 Office & administration costs

	General	CMTF	Desig.	Restricted	Endow	Total 2021	2020
Conference Minutes	1,198					1,198	373
Printing, postage & stationery	751					751	727
Independent Examiner's Fee	1,100					1,100	1,078
Payroll fees	864					864	609
Bank Charges	8					8	
TMCP Admin/Investment Management Fees		1,928				1,928	911
Totals	3,920	1,928	0	0	0	5,848	3,698

Note 14 Other Outgoings

	General	CMTF	Desig.	Restr.	Total 2021	2020
Preaching & worship:						
Production of Plan & Directory	19				19	144
Supernumerary Preaching Fees	217				217	1,023
Zoom Fees	278				278	
Other expenses:						
Study Books, Videos	56				56	
SH Farewell Gift	290				290	
Misc Items	4				4	-1
Totals	864	0	0	0	864	1,166

NOTTINGHAM TRENT VALLEY METHODIST CHURCH

Notes to the accounts for the year ending 31 August 2021

Note BS1 Manses and Other Property

Land and buildings comprise of 7 manses located in Wollaton, Bramcote, Chilwell, Long Eaton and Beeston. During part of the year, 2 of the manses have been privately let via the services of C.P, Walker & Son. Equipment consists of a digital hymnal.

1.1 Cost or valuation

	Investment Properties
	£
Balance Brought Forward	
Additions in the Year	
Revaluations	
Less-Disposals in the Year	
Transfer between Categories	
Balance carried Forward	

Land	Buildings	Fixtures, Fittings & Equip't	Total
£	£	£	£
402,574	1,610,294	2,000	2,014,868
402,574	1,610,294	2,000	2,014,868

1.2 Accumulated depreciation

Basis
Rate

N/A	N/A	SL
		3 Years

Balance Brought Forward	
Depreciation Charge for Year	
Impairment Provisions	
Revaluations	
Disposals	
Transfers	
Balance Carried Forward	

		2,000	2,000
		2,000	2,000

1.3 Net book value

Brought Forward	
Carried Forward	

402,574	1,610,294		2,012,868
402,574	1,610,294		2,012,868

Schedule of Manses

Property	Type	Value
1 Cumberland Avenue	Manse	243,663
100 Harrow Road	Manse	226,412
3 Brookside Avenue	Manse	177,762
41 Trenton Drive	Manse	202,408
7 Purbeck Close	Manse	268,597
35a Marshall Drive	Manse	250,251
9 Endsleigh Gardens	Manse	241,201
		1,610,294

NOTTINGHAM TRENT VALLEY METHODIST CIRCUIT

Notes to the accounts for the year ending 31 August 2021

Note BS2 Debtors & Prepayments

All sums paid in advance at 1 September 2020 were expenses during 2020-2021 and similarly, it is expected that payments in advance at 1 September 2021 will be expensed in 2021-2022.

	General	CMTF	Desig.	Restr.	Total 2021	2020
Prepayments						
September '21 Stipends and expenses	14,894				14,894	14,719
Insurance	1,789				1,789	1,645
Water Charges	108				108	114
Council Tax	1,005				1,005	929
Payroll Services Fees	500				500	500
Family Worker	498				498	0
	18,795				18,795	17,906
Accrued Income						
Manses Recharged Utilities & Repairs	1,112				1,112	354
Share of Relocation and Removal costs	2,100				2,100	-
Recharged Family Worker costs	817				817	
NEST Refund	40				40	
Ministers' Telephone & Broadband Contributions	565				565	980
Totals	23,429				23,429	19,240

Note BS3 Investment Assets (and Trustees for Methodist Church Purposes (TMCP))

The funds that support the Circuit Model Trust Fund and the Circuit's other funds (as listed below) are held by TMCP in Trustees Interest and/or Managed Equity Funds on which interest and dividends are credited to the accounts each month/quarter. These are regarded as medium and long term investments.

TMCP is the legal owner and custodian trustee of all Methodist model trust property, including legacies, endowments and accumulated funds. Trust property is held for and on behalf of local managing trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the managing trustees comply with charity law and Methodist law and policy as determined by the Methodist Conference.

	CMTF Trust 10299	Total 31.08.21	Total 31.08.20
	£	£	£
2C110 Trustees Interest Fund	875,719	875,719	964,262

NOTTINGHAM TRENT VALLEY METHODIST CIRCUIT

Notes to the accounts for the year ending 31 August 2021

Note BS4 Central Finance Board (CFB) & Bank balances

	General	CMTF	Desig.	Restricted	Endow	Total 2021	2020
Central Finance Board	108,804			25,523		134,327	161,683
Central Finance Board - Manses			10,342			10,342	10,328
CFB Total	108,804		10,342	25,523		144,669	172,011
HSBC	24,205		982	6,222		31,409	30,572
HSBC - Manses Fund			7,631			7,631	4,403
HSBC Total	24,205		8,613	6,222		39,040	34,975
CAF Total	14,169					14,169	
Totals	147,178		18,955	31,745		197,878	206,986

Monetary balances held at Central Finance Board of the Methodist Church, HSBC and CAF are all available on demand without loss of interest. The split of these balances across General Designated and Restricted Funds is arbitrary but wherever possible balances are not shown as negative.

Note BS5 Creditors, Accruals and Income in Advance

It is expected that all sums accrued at 31 August 2021 will be paid during the year to 31 August 2022.

	General	CMTF	Desig.	Restr.	Total 2021	2020
Income in advance						
Assessments Quarter Sept-Nov Quarter	68,080				68,080	69,233
District Grant Chaplaincy Work 2021-22				6,000	6,000	6,000
SMP for Family Worker 2021-22	3,261				3,261	
Creditors & Accruals						
Ministers' Travel	1,072				1,072	1,704
Ministers' Telephone Charges	182				182	179
Printing, Postage, Stationery	184				184	452
Manse Water Charges	377				377	403
Independent Examination Fees 20-21	1,100				1,100	1,080
Lay Staff Pension Contributions Aug 21	210			58	268	0
Apprenticeship Levy Charges 18-21	593			164	757	-
Farewell Gift to Circuit Superintendent	290				290	-
Totals	75,350	0	0	6,222	81,572	79,051

NOTTINGHAM TRENT VALLEY METHODIST CIRCUIT

Notes to the accounts for the year ending 31 August 2021

Note BS6 Commitments

Some grants are payable in annual instalments. Since the Circuit recognises the moral responsibility to meet future instalments of grants, all future instalments are shown as liabilities on the balance sheet.

The total of anticipated grants stated below is comfortably within the balance of each of the respective Funds as shown in notes BS7 and BS8. It is the policy of the Circuit not to allow the future commitments of grant to exceed the balance of any fund from which the commitment is made.

	General	CMTF	Desig.	Restricted	Endow	Total
End of year commitments to pay one-off grants or the first instalment in a future year						
Anticipated second or subsequent instalments where the first instalment was paid in 2020-21 or earlier		13,451				13,451
Total anticipated commitment 31st August 2021		13,451				13,451

Note BS7 Unrestricted Funds

Note BS7.1 General Fund

	31 August 2021	2020
Balance	2,108,125	2,109,737

The purpose of the fund is for use at the discretion of the trustees in the furtherance of the general objectives of the Circuit and which have not been designated for other purposes. About 96% of this fund is held as a freehold or leasehold property, being manses for ministers, investment properties and from time to time redundant chapels in the Circuit.

Note BS7.2 Circuit Model Trust Fund

	31 August 2021	2020
Balance	862,268	946,426

The purpose of the fund is for use at the discretion of the trustees in the furtherance of the general objectives of the Circuit. Its main source of income is legacies and formulaically determined contributions from the sale of manses and church buildings in the Circuit.

Although this is technically an Unrestricted Fund under the control of the Circuit Meeting, prior approval is still required from the Nottingham and Derby District to utilise these funds. Methodist Standing Orders 930,931 and 917(2) are applicable.

NOTTINGHAM TRENT VALLEY METHODIST CIRCUIT

Notes to the accounts for the year ending 31 August 2021

Note BS7.3 Designated Funds

	31 August 2021	2020
Balance	18,955	15,712

These funds are to serve specific purposes but are not restricted by any document or deed to that purpose. Movements in these funds are set out in Note BS9 and the details of the specific funds are as follows.

- Manses – receives an annual transfer from the General Fund, and against this is charged routine maintenance, repairs and refurbishments.
- Training and Bursary – primarily supports young people on overseas charity projects
- Beeston Development – to fund the professional fees incurred in the Beeston Churches Project

Note BS8 Restricted Funds

	31 August 2021	2020
Balance	25,523	34,594

The Restricted Fund exists to support the cause listed below.

Chaplaincy Fund – to support Chaplaincy work currently conducted at the University of Nottingham and from September 2020 also at Nottingham Trent University.

Note BS9 Summary of fund movements

Fund	Balance at 01/09/20	Income	Expenditure	Transfers	Gains/ Losses	Balance at 31/08/21
General	2,109,737	325,117	(324,729)	(2,000)	0	2,108,125
Circuit Model Trust Fund	946,426	3,044	(83,202)	(4,000)		862,268
Total Unrestricted and Undesignated	3,056,163	328,161	(407,931)	(6,000)	0	2,970,393
Manse Fund	14,730	15	(8,772)	12,000		17,973
Beeston Development Fund						
Training and Bursary Fund	982		0			982
Total Designated	15,712	15	(8,772)	12,000		18,955
Total Unrestricted	3,071,875	328,176	(416,703)	6,000	0	2,989,348
Chaplaincy Fund	34,594	12,000	(15,071)	(6,000)		25,523
Total Restricted	34,594	12,000	(15,071)	(6,000)		25,523
Total of all Funds	3,106,469	340,176	(431,774)	0	0	3,014,871

NOTTINGHAM TRENT VALLEY METHODIST CIRCUIT

Notes to the accounts for the year ending 31 August 2021

Note BS10 Analysis of Net Assets between Funds

	General	CMTF	Designated	Restricted	Endow	Total	2020
Tangible Fixed Assets	2,012,868					2,012,868	2,012,868
Fixed Asset Investments							
Investments							
Current Assets	170,829	875,719	18,955	31,523		1,097,026	1,190,488
Current Liabilities	(75572)	(11190)		(6000)		(92762)	(87904)
Creditors due after one Year		(2261)				(2261)	(8983)
Totals	2,108,125	862,268	18,955	25,523		3,014,871	3,106,469

Note BS11 Volunteer Contributions

Every entity (Connexion, District, Circuit, Church) within the Methodist church in GB is heavily reliant on volunteers who contribute their skills, time and money in the furtherance of the work of the Church. In the Circuit the principal contribution is by serving on committees of the Circuit that deal with mission, manses, finance, property, training, safeguarding. We are grateful to all of them for their help and commitment. No attempt has been made by this Circuit to value the non-monetary contributions to the Circuit in monetary terms.

Note BS12 Capital Commitments and Contingent Liabilities

The Circuit had no capital commitments or contingent liabilities at the year-end (2019-20 : nil)

Note BS13 Lease Commitments

The Circuit had no commitments for lease contracts or obligations at the year-end (2019-20 : nil)

Independent Examiner's Report to the Trustees of Nottingham Trent Valley Circuit

I report to the trustees on my examination of the accounts of Nottingham Trent Valley Methodist Circuit (the Charity) for the year ended 31 August 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member and Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

NOTTINGHAM TRENT VALLEY METHODIST CIRCUIT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
John O'Brien MSc, FAIA, FCCA, FCIE.
Community Accounting Plus

Unit 1 and 2
North West
41 Talbot Street
Nottingham
NG1 5GL

Date:.....17/2/22

