

Nottingham Trent Valley Methodist Circuit

Trustees' Annual Report

for the year ended 31 August 2020

1. Objectives and activities

In setting our objectives and planning our activities, the Circuit Meeting convenes three times a year, has given careful consideration to the Charity Commissioners' general guidance on public benefit and, in particular, to its supplementary public benefit guidance on advancing our objectives, and conforms to the Charities Act 2011.

The Circuit Meeting in September 2017 agreed a modified Circuit Mission statement as follows:

The Nottingham Trent Valley Circuit will oversee, support and challenge local churches in living out the Calling of the Methodist Church in the communities we serve.

We are called to:

- *Increase awareness of God's presence and to celebrate God's love*
- *Help people to learn and grow as Christians, through mutual support and care*
- *Be a good neighbour to people in need and challenge injustice*
- *Make more followers of Jesus Christ.*

2. Achievements and performance

The Circuit Staff this year has consisted of 5 full time ordained staff, a part time lay worker, a part time retired Deacon. The part time posts have assisted greatly with pastoral work. Following the sale of Queens Road and Wollaton Road churches, Beeston Methodist continue to look at how the existing building can be re-developed to support future mission. Kingswood Methodist have completed their "opening the heart of Kingswood" development. The circuit was introduced to the idea of Eco-Church and encouraged to explore this. COVID-19 has had a big impact on our activities with buildings being closed. New ways of worship and fellowship have sprung up on Zoom, WhatsApp, Facebook and Youtube with an increased pastoral concern for those not able to access these applications resulting in printed worship being delivered weekly to homes.

The Circuit's principal source of income is the assessment raised from the 13 churches in the Circuit. Each church contributes to the assessment in proportion to its net income, membership and ministerial time received.

The Circuit's main items of expenditure are the stipends of the presbyters and deacon, expenses incurred in their ministry, and the maintenance and other expenses of the manses where they live. The increase in stipends in the financial year was approved at the Methodist Conference.

20.7 % of expenditure is the Circuit contribution to the District and Connexion, of which a significant part is used to fund the work of the wider Methodist Church.

Monies raised by selling manses that are no longer required is being used to make grants to the local churches. These grants are of 2 kinds:

- Grants which support part time or full-time youth and lay workers attached to the churches
- Grants to smaller churches to help with the cost of essential maintenance work.

£8,493 was granted to the churches during the year.

3. Reserves Policy

The reserves policy for the unrestricted general fund is to hold a minimum of one quarter's worth each of stipends, District assessment and manse related costs of insurance, council tax and water, plus one quarter's transfer to the manse maintenance account. This policy is based upon all individual churches having a reserves policy equivalent to the 6-month level suggested by the Connexion, and three quarters of them meeting this requirement.

The reserves policy of the manse maintenance account is to hold a minimum of 3 months of regular annual expenditure.

Other designated funds have no reserves policy as funds are used for appropriate purposes until they are exhausted.

The reserves policy for the Circuit Model Trust Fund is that money is ring fenced for particular church schemes when income has been generated from sales of property belonging to the Circuit. The trustees are mindful of their responsibilities to use other balances in accordance with Standing Orders.

The reserves held at the end of the year were as follows:

	£
Unrestricted funds	
General Fund	£2,109,737
Circuit Model Trust Fund	£946,426
Total unrestricted funds	£3,056,163
Designated funds	
Manse fund	£14,730
Beeston Development Fund	0
Training fund	£982
Total designated funds	£15,712
Restricted funds	
Chaplaincy Fund	£34,594
Total restricted funds	£34,594
Total funds	£3,106,469
Total undesignated and unrestricted	£3,056,163
Funds	
Less: invested in manses	£2,012,868
Uncommitted reserves, readily	
Available	£96,869

4. Trustees' responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations. The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business. The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Training in the responsibilities of trustees is offered to all new trustees soon after their appointment.

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

Methodist Connexional practice outlines commitment to the following principles:

- The care and nurture of, and respectful pastoral ministry with, all children, young people and adults.
- The safeguarding and protection of all children, young people and adults when they are vulnerable.
- The establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
- We will carefully select and train all those with responsibility within the church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- We will seek to challenge any abuse of power, especially by anyone in a position of trust.
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of the church community known to have offended against a child, young person or vulnerable adult.
- In all these principles we will follow legislation, guidance and recognised good practice.

The Nottingham Trent Valley circuit commits itself to

- Ensuring the implementation of Connexional Safeguarding Policy, government legislation, guidance and safe practice in the Circuit and in the churches.

- The provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

5. Structure, governance and management

The governing document for the Circuit is the Deed of Union (1932) and Methodist Church Act (1976).

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church (CPD) by order of the annual Methodist Conference.

Day to day management of the Circuit is undertaken by the Circuit Leadership team made up of the Circuit Ministers, the Circuit Stewards, the Circuit Accountant and the Circuit Administrator.

The Circuit is part of the Notts and Derby Methodist District and is also accountable to the Methodist Conference.

The following Methodist churches are part of the Circuit:

Beeston Methodist Church, Beeston
 Bramcote Methodist Church, Bramcote
 Breaston Methodist Church, Breaston
 Christ Church Methodist Church, Long Eaton
 Grangewood Methodist Church, Wollaton
 Kingswood Methodist Church, Wollaton
 Lenton Methodist Church, Nottingham
 Radford Methodist Church, Nottingham
 Rylands Methodist Church, Beeston
 Sandiacre Methodist Church, Sandiacre
 Stapleford Methodist Church, Stapleford
 Toton Methodist Church, Toton
 Trinity Methodist Church, Long Eaton

In addition, Nottingham Trent Valley Methodist Circuit has entered into a Sharing Agreement with the local Anglican Church, St Barnabas, Inham Nook, Beeston and all Methodist services and worship activities now take place on the Anglican premises.

6. Reference and Administrative Details

Name of the Charity:

Nottingham Trent Valley Methodist Circuit

Charity registration number:

1139890, registered in England and Wales

Principal Office:

Grangewood Methodist Church
Grangewood Road
Wollaton
Nottingham
NG8 2SL

Circuit Ministers and Officers

Active Circuit Ministers	Revd Susan Holmes – superintendent minister
	Revd Arnold Dixon
	Revd Christine Fox
	Revd Matthew Fugill
	Revd Alistair Jones
Circuit Stewards	Mr Eric Davies
	Ms Paula Dawson
	Mrs Gill Watts
	Dr Neil Jones
	Mr Martin Sykes
	Mrs Ann Ceurstemont
	Mrs Tracy Shaw
	Richard Collins (from 29/07/2020)
Accountant	Mr Paul Lewis
Administrator:	Mrs Cheryl Smith

Mrs Gill Watts is the Circuit Steward overseeing finance issues.

Methodist ministers are appointed to the Circuit by the Methodist Conference. Circuit officials are appointed by the Circuit Meeting from members of churches within the Circuit. All trustees must be members of the Methodist Church. Full membership is shown in Appendix A to this report.

Bankers

HSBC plc
The Square
Beeston
Nottingham
NG9 2AN

Central Finance Board
9 Bonhill Street
London
EC2A 4PE

Investment bankers and custodian trustees

Trustees for Methodist Church Purposes
Central Buildings
Oldham Street
Manchester
M1 1JQ

Independent Examiner

John O'Brien MSc, FCCA, FCIE

Employee of Community Accounting Plus
Units 1&2 North West
41 Talbot Street
Nottingham
NG1 5GL

Payroll services

Wren Taxation Services Ltd
4 Cross Street
Beeston
Nottingham
NG9 2NX

7. Declaration

The Trustees' Annual Report was approved by the Circuit Meeting on 3rd June 2021.

Signed on behalf of the Charity's Trustees:

S. P. Holmes

Rev Susan Holmes

Superintendent minister



Gill Watts

Circuit Finance Steward

Date 8/6/2021

Appendix A –Trustees of the Nottingham Trent Valley Circuit

Staff

Rev Arnold Dixon
Rev Matthew Fugill
Rev Christine Fox
Rev Susan Holmes
Rev Alistair Jones
Deacon Terry Street (resigned 1.9.19)

Supernumeraries

Rev Melanie Stoodley
Rev Judi Smart
Rev Dr Stuart Bell (resigned 31.01.20)

Circuit Stewards

Mr Eric Davies
Ms Paula Dawson
Dr Neil Jones
Mr Martin Sykes
Mrs Gill Watts
Mrs Ann Ceurstemont
Mrs Tracy Shaw
Richard Collins (appointed 01/09/2020)
Mrs Pamela Grayling (resigned 01/09/2019)

Circuit Officers

Mr Geoff Albiston
Mrs Hilary Davies
Mr Jono Graham
Mr John Hindson

Circuit Officers contd.

Mrs Margaret Jones
Dr Connie Pullan
Mrs Jenny Weir
Mr Colin Ward
Mr Colin Firbank

Beeston Methodist Church

Mr Tony Beardsall
Mrs Dianne Blakeley
Mrs Diane Bown (resigned 30/04/2019)
Mr Neil Butcher
Mr Ray Howard
Mr David Lowe
Mr Andrew Taylor
Mr Roy Tomkinson
Mr Malcolm Wilson (appointed 01/01/2020)

Bramcote Methodist Church

Mr Ron Allen (resigned 01/09/2019)
Mrs Ruth Coffey
Mr Ted Perfect (resigned 01/09/2019)
Mr David Smith (resigned 01/09/2019)
Mrs Christine Walker (appointed 22/10/2019)

Breaston Methodist Church

Mrs Nancy Plummer
Mr Keith Smedley (resigned 01/09/2019)
Mrs Margaret Stone

Christ Church Methodist Church

Mr David Brown

Ms Suzanne Brown (appointed 01/09/2020)

Miss Pauline Bunting

Mrs Pauline Porter

Miss Terri Wilde (resigned 31/08/2020)

Ms Alison Johnson

Grangewood Methodist Church

Mr Michael Bannister

Mrs Dilys Oldham

Mr Geoff Saville

Mrs Nikki Tucker

Mrs Valerie Hudson

Kingswood Methodist Church

Cheryl Atkinson (resigned 01/09/2019)

Mrs Irene Bostock (resigned 01/09/2019)

Mrs Tanya Cook

Mr David Raizada

Mr John Mostyn (appointed 01/09/2019)

Lenton Methodist Church

Mr Adam Corbett (resigned 01/09/2019)

Mrs Barbara Cumberland

Dr Rodric Francis

Dr Mark Greenaway

Mr Emmanuel Ofori

Mrs Mary Wilde

Radford Methodist Church

Mrs Dorcas Akyeampong

Mr Dennis Awuah (resigned 01/09/2019)

Mr Fred Nitamoah

Mr Gary Robbins

Rylands Methodist Church

Mr Bill Cliff

Mrs Ann Duffin

Mrs Doreen Littlewood (resigned 01/09/2019)

Mr Peter Littlewood (resigned 01/09/2019)

Mrs Cheryl Smith

Mr Melvyn Smith (appointed 01/09/2019)

Sandiacre Methodist Church

Lyn Hayes

Miss Carol Marshall

Mrs Pat Morley

Mrs Ruth Viles (resigned 01/09/2019)

Mrs Barbara Williams

Stapleford Methodist Church

Mrs Daphne Ball

Miss Rebecca Hindson

Mr Gordon Poulson

Mr Antony Roebuck

Mrs Karen Roebuck

Mrs Jean Trueman

Toton Methodist Church

Mrs Julia Passmore (resigned 01/09/2019)

Mrs Jenny Wells (resigned 01/09/2020)

Ms Judith Coomber

Mrs Heather Rolfe

Mrs Maureen Hunter

Mrs Louise Lawrenson (appointed 01/09/2020)

Trinity Methodist Church

Mr Tim Broad

Mr Brian Charlton (resigned 01/09/2019)

Mr John Fletcher

Mr John Walton

THE NOTTINGHAM TRENT VALLEY METHODIST CIRCUIT

(Charity Registration No 1139890)

FINANCIAL STATEMENTS

For the year ending 31 August 2020

NOTTINGHAM TRENT VALLEY METHODIST CIRCUIT

Nottingham Trent Valley Circuit

Circuit No 22/04

Statement of Financial Activities (SOFA) for the year ended 31 August 2020							
	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Total 2019-20
		£	£	£	£	£	£
Income							
Donations and legacies		360					360
Income from monetary investments		822	7,582	143			8,547
Income from investment properties	4						
Assessments on Churches	5	315,573					315,573
Capital Receipts	6		297,577				297,577
Grants received	7				9,000		9,000
Other charitable income	8	21,227					21,227
Total income		337,982	305,159	143	9,000		652,284
Expenditure							
Grants and donations	9		8,493	200			8,693
Stipends, Salaries and associated costs	10	212,425			8,115		220,540
Property maintenance & running costs	11	23,480		14,443			37,923
Connexional assessment & model trust levy							
District Assessment & Levy	12	77,640	25,408				103,048
Depreciation							
Office expenses	13	2,787	911				3,698
Other outgoings	14	1,166					1,166
Total charitable expenditure		317,498	34,812	14,643	8,115		375,068
Gains/(losses) on monetary investments							
Gains/(losses) on investment properties							
Net income/(expenditure)		20,484	270,347	-14,500	885		277,216
Transfers between funds	9,11	13,000	-4000		-9000		
Other gains/(losses)							0
Net movement in funds		33,484	266,347	-14,500	-8,115		277,216
Total funds brought forward		2,076,253	680,079	30,212	42,709		2,829,253
Total funds carried forward		2,109,737	946,426	15,712	34,594		3,106,469

NOTTINGHAM TRENT VALLEY METHODIST CIRCUIT

Circuit No
22/04

Balance Sheet as at 31 August 2020

Notes to the Accounts		General Fund (Unrestricted) £	Circuit Model Trusts (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted Funds £	Endowment Funds £	Totals 2019/20 £	Totals 2018/19 £
Fixed Assets								
	Circuit Manses & Equipment	BS1	2,012,868				2,012,868	2,012,868
	Investment properties							
	Investments							
	Total fixed assets		2,012,868				2,012,868	2,012,868
Current Assets								
	Debtors	BS2	19,240				19,240	413,097
	Loans by the Circuit							
	Investments with TMCP	BS3		964,262			964,262	455,444
	Central Finance Board Deposits	BS4	126,108	11,309	34,594		172,011	161,098
	Cash at Bank and in hand	BS4	24,572	4,403	6,000		34,975	28,125
	Total current assets		169,920	964,262	15,712	40,594	1,190,488	1,057,764
Current liabilities								
	Creditors (due in under 1 year)	BS5	73,051		6,000		79,051	217,596
	Grants payable within 1 year	BS6		8,853			8,853	12,472
	Total current liabilities		73,051	8,853	6,000		87,904	230,068
	Net current assets/liabilities		96,869	955,409	15,712	34,594	1,102,584	827,696
	Total assets less current liabilities		2,109,737	955,409	15,712	34,594	3,115,452	2,840,564
Long term liabilities								
	(due after more than one year)							
	Grants payable after 2020-21	BS6		8,983			8,983	11,311
	Loans to the Circuit							
	Net assets		2,109,737	946,426	15,712	34,594	3,106,469	2,829,253
Funds of the Circuit								
	General Fund (Unrestricted)	BS7	2,109,737				2,109,737	2,076,253
	Circuit Model Trust Fund (Unrestricted)	BS7		946,426			946,426	680,079
	Designated Funds (Unrestricted)	BS7			15,712		15,712	30,212
	Total Unrestricted Funds						3,071,875	2,786,544
	Restricted Funds	BS8			34,594		34,594	42,709
	Endowment Funds							
	Total Funds	BS9	2,109,737	946,426	15,712	34,594	3,106,469	2,829,253

Signed



Circuit Finance Steward

GILL WATTS
8/6/21

NOTTINGHAM TRENT VALLEY METHODIST CIRCUIT

Notes to the accounts for the year ending 31 August 2020

Statement of Cash Flows for the Year ended 31 August 2020

	2020	2019
Cash flows from operating activities		
Net cash income	268669	187021
Adjustments to cash flows from non-cash items		
Depreciation	0	0
Investment income	0	0
	<u>268669</u>	<u>187021</u>
Working capital adjustments		
Decrease/Increase in debtors	393857	(389819)
Decrease/increase in creditors	(144814)	123639
Decrease/increase in deferred income	321	(13037)
Net cash flows from operating activities	<u>518033</u>	<u>(92196)</u>
Cash flows from investing activities		
Interest receivable and similar income	8547	5076
Purchase of tangible fixed assets		
Net cash flows from investing activities	<u>8547</u>	<u>5076</u>
Net decrease in cash and cash equivalents	526580	(87120)
Cash and cash equivalents at 1st September	644668	731788
Cash and cash equivalents at 31st August	<u>1171248</u>	<u>644668</u>
Reconciliation of net cash flows to movement in net funds		
Increase in cash	526580	(87120)
Net funds at 1 September 2019	644668	731788
Net funds at 31st August 2020	<u>1171248</u>	<u>644668</u>

All of the cash flows are derived from continuing operations during the above two periods

NOTTINGHAM TRENT VALLEY METHODIST CIRCUIT

Notes to the accounts for the year ending 31 August 2020

1 Basis of accounting and accounting policies

i. Accounting standard

The financial statements have been prepared in accordance with *Accounting and Reporting by Charities: Statement of Recommended Practice (SORP)* applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1 January 2015) – (Charities SORP (FRS 102)).

ii. Public benefit entity

The Nottingham Trent Valley Circuit meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note below.

iii. Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year. The accruals basis has been used and trustees present accounts that show a true and fair view of the Circuit's financial position and activities.

iv. Content

The financial information presented is relevant, reliable, comparable and complete. Where estimates are used, these are based on experience, research and judgement. The accounts are expressed in £Sterling, rounded to the nearest pound.

v. FRS102 SORP 2015

These accounts are compliant with FRS102 and with the FRS102 SORP 2015. The previous year's published accounts have been presented on the same basis. The accounts have been prepared in accordance with applicable charity law in England, this being the Charities Act 2011 and SI2008/629 (Charities Accounting and Reporting Regulations) and, pending the making of replacement Regulations specific to SORP 2015 in accordance with Reg.8(4)(d) of SI 2008/629, the charity trustees have departed from the requirement of Reg.8(5) by following SORP (FRS102) instead of SORP 2005 to the extent necessary to give a true and fair view in the circumstances.

vi. Going concern

Based on the monetary assets and human resources available at 31 August 2020, the trustees believe that the Circuit is a going concern.

vii. Consolidation

The Circuit has denominational regulatory oversight in respect of the work of the Churches within the circuit, but has no legal or operational control of those Churches and their governing bodies except in extreme circumstances. For this reason, the financial statements of Churches within the Circuit are not consolidated into these financial statements.

viii. Income recognition

Income is brought into the accounts when there is entitlement and the amount is reliably measurable once it is more likely than not that the economic benefit of the income will be forthcoming. In accordance with the Charities SORP (102), the time of volunteers is not recognised.

NOTTINGHAM TRENT VALLEY METHODIST CIRCUIT

Notes to the accounts for the year ending 31 August 2020

ix. Expenditure

This is recognised when a liability is incurred, or a constructive obligation arises, where the amount is reliably measurable, and it is considered more likely than not that there will be an outflow of economic benefit.

x. Grants

Grants made by the Circuit from its own funds are recognised in full at the time of the agreement to make a grant without performance conditions, or as and when the Circuit accepts that there is a legal or operational obligation to make the payment if it is subject to performance conditions. When the grant to be accrued is recurrent over more than one year, the balance payable in future years is treated as a provision for future commitments in the balance sheet against the appropriate fund, the provision being released in future years in accordance with the originally agreed terms.

xi. VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

xii. Tangible fixed assets

These are capitalised if they can be used for more than one year, and individually cost at least £1,000. The freehold property is shown in the accounts at 2015 values. No depreciation is provided because the trustees consider the current residual value of the property is its present condition to be not less than its historical cost and, in the absence of any evidence of impairment, any depreciation provision for the buildings component of the property would be immaterial.

xiii. Investment property

From time to time the Circuit may hold residential property (formerly manse) which is surplus to its normal staffing requirements. Where this is the case and it is anticipated that the property is unlikely to be used as a manse within a period of two years, the property is classified as Investment Property (whether let out or not) and any lets are at market rates unless there is a compelling reason not to do so in furtherance of the Circuit's charitable objectives. Any such cases are specified in note 4 below.

xiv. Methodist Connexional Funds

The Methodist Church Connexion raises assessments against Circuits, and these are paid quarterly to their Districts. The Circuits raise assessments against Churches in the Circuits. The District quarterly remits to the Methodist Church Fund most of the sum received from the Circuits. A small sum is retained by the District to meet its own costs.

xv. Funds

The trustees have adopted a policy for all unrestricted reserves which is attached as a separate document.

xvii. Ministers' manse costs

The Circuit is required to provide accommodation for each minister in the Circuit and their families and this is seen as a benefit to the Circuit. Ministers are expected to occupy the manse provided for them. The Circuit bears the cost of repairs, maintenance, buildings insurance, Council Tax and water charges. These figures are not separately disclosed as benefits-in-kind for ministers as HMRC does not seek to tax these receipts in the hands of ministers.

NOTTINGHAM TRENT VALLEY METHODIST CIRCUIT

Notes to the accounts for the year ending 31 August 2020

2 Glossary of terms

CFB: Central Finance Board of the Methodist Church manages a Common Deposit Fund and a series of pooled investment funds for Methodist entities in Great Britain and provides investment advice to those entities.

Church: a group of members from fewer than 10 to more than 300

Circuit: a group of Methodist Churches geographically near each other, typically between 10 and 30

Circuit Meeting: The trustees of the Circuit, most of whom are appointed by their local Churches and others by virtue of a role they undertake for the Circuit and/or their local Churches

CLT (Circuit Leadership Team): A group (comprising mostly, but not exclusively) of Circuit trustees responsible for the day to day administration and policy formulation of the Circuit. Generally, the CLT comprises the Presbyters and Deacons stationed within the Circuit and the Circuit Stewards

CMTF: Circuit Model Trust Fund

Connexion: The Methodist Church in GB which includes the Head Office at Methodist Church House, all Methodist Districts, Circuits and Churches in Great Britain

Connexional Funds: The Designated and/or Restricted Funds held and administered by the Connexion in furtherance of its charitable and mission objectives

CPF: Connexional Priority Fund

District: a group of adjoining Circuits, usually between 15 and 30

DAF: District Advance Fund

FRS: Financial Reporting Standard

GPF: General Property Fund

HMRC: Her Majesty's Revenue and Customs

Lay Employees: Personnel employed by the Circuit on generally accepted commercial employment terms

MMPS: Methodist Ministers' Pension Scheme

NEST: National Employment Savings Trust

Presbyters (including Superintendent): Probationer or Ordained Methodist Ministers and /or Deacons who have pastoral and administrative responsibility for the Churches within the Circuit

SOFA: Statement of Financial Activities

SORP: Statement of Recommended Practice

TMCP: Trustees for Methodist Church Purposes, the legal owner and Custodian Trustee of all Methodist Trust property, including Legacies, Endowments and Accumulated Funds

NOTTINGHAM TRENT VALLEY METHODIST CIRCUIT

Notes to the accounts for the year ending 31 August 2020

3.1 Comparative SOFA forming part of previous year's accounts

Nottingham Trent Valley Circuit

Circuit No 22/04

Statement of Financial Activities (SOFA) for the year ended 31 August 2019							
	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2018-19
		£	£	£	£	£	£
Income							
Donations and legacies		640					640
Income from monetary investments		796	4,165	115			5,076
Income from investment properties	4						0
Assessments on Churches	5	351,794					351,794
Capital Receipts	6		248,417				248,417
Grants received	7				9,000		9,000
Other charitable income	8	3,158		1,169			4,327
Total income		356,388	252,582	1,284	9,000		619,254
Expenditure							
Grants and donations	9		25,083				25,083
Stipends, Salaries and associated costs	10	251,466			9,076		260,542
Property maintenance & running costs	11	21,497		10,773			32,270
Connexional assessment & model trust levy							
District Assessment & Levy	12	73,248	31,007				104,255
Depreciation							
Office expenses	13	2,255	1,060				3,315
Other outgoings	14	1,692					1,692
Total charitable expenditure		350,158	57,150	10,773	9,076		427,157
Gains/(losses) on monetary investments							
Gains/(losses) on investment properties							
Net income/(expenditure)		6,230	195,432	-9,489	-76		192,097
Transfers between funds	9,11	-7000	-4000	20,000	-9000		
Other gains/(losses)							
Net movement in funds		-770	191,432	10,511	-9,076		192,097
Total funds brought forward		2,077,023	488,647	19,701	51,785		2,637,156
Total funds carried forward		2,076,253	680,079	30,212	42,709		2,829,253

NOTTINGHAM TRENT VALLEY METHODIST CIRCUIT

Notes to the accounts for the year ending 31 August 2020

Note 4 Income from Investment Properties

The trustees acknowledge that the number of manse currently owned is in excess of requirements. However at present it is not possible to identify a specific manse or manses that might be sold therefore none of the manses are currently classified as Investment Properties generating income

Note 5 Assessment on Churches

An assessment on churches is annually determined by the Circuit using a formulaic method which takes into account the relative number of members in each church, its relative income and a measure of ministerial time allocated to each church. Assessments on churches are quarterly in advance and are treated as pre payments on a receivable basis.

Church	General	CMTF	Desig.	Restricted	Endow	Total 2020	2019
Beeston	78,999					78,999	89,522
Bramcote	7,690					7,690	9,394
Breaston	14,386					14,386	14,386
Christ Church	20,150					20,150	22,781
Grangewood	38,564					38,564	44,850
Kingswood	28,785					28,785	31,847
Lenton	13,385					13,385	13,385
Radford	5,150					5,150	5,367
Rylands	7,411					7,411	7,442
Sandiacre	19,780					19,780	20,458
Stapleford	18,521					18,521	20,470
Toton	15,925					15,925	16,050
Trinity	46,827					46,827	55,842
Totals	315,573	0	0	0	0	315,573	351,794

NOTTINGHAM TRENT VALLEY METHODIST CIRCUIT

Notes to the accounts for the year ending 31 August 2020

Note 6 Capital Receipts

Relates to the sale of the closed churches on Queens Road and Wollaton Road. The figures are shown net of all related selling fees and commissions. All sales of Methodist property are subject to a levy charged by the Connexion calculated on a sliding scale based on the gross sale price and also any historic grants made by the Connexion to the closed churches are reclaimed from the proceeds of sale.

	General	CMTF	Desig.	Restricted	Endow	Total 2020	2019
							Wollaton Rd
Gross Sale Proceeds (Queens Road)		500000				500000	400500
CPF Levy on Property Sales		(165051)				(165051)	(132278)
Selling Agents Fees		(6000)				(6000)	(4806)
Legal Fees		(1663)				(1663)	(2037)
Surveyors Fees		(1709)				(1709)	(3522)
GPF Reclaimed Grants		(28000)				(28000)	(9440)
Totals		297577				297577	248417

Note 7 Grants Receivable

	General	CMTF	Desig.	Restricted	Endow	Total 2020	2019
District - University Chaplaincy Work	0			9,000		9,000	9,000
						0	
Totals	0	0	0	9,000	0	9,000	9,000

Note 8 Other Charitable Income

	General	CMTF	Desig.	Restricted	Endow	Total 2020	2019
Manses Rent Income	17,000					17,000	
Manses Utilities Recharged	1,847					1,847	1,778
Manses Maintenance Expenses Recharged	1,554					1,554	1,169
Insurance Claim	826					826	
Return of unused grant						0	1,380
Totals	21,227	0	0	0	0	21,227	4,327

NOTTINGHAM TRENT VALLEY METHODIST CIRCUIT

Notes to the accounts for the year ending 31 August 2020

Note 9 Grants & Donations payable

Grants and donations as listed below were agreed and/or made during the year. Where a grant has been made from the Circuit Model Trust Fund, and the grant monies are for use within the Circuit, they are treated as a transfer between Funds. The table below details the new grants as agreed and paid over this year, this year's instalments of grants agreed in prior years and the future instalments of grants to be paid.

Grantee/Donor	This Year New			Carried Forward
	Agreed	Paid External	Paid Internal Tfr	
St Barnabas (sharing agreement with Circuit, Grant cancelled 19/20)	-6,900			
Kingswood MC Lay Worker	2,100	2,100		
Grangewood MC Lay Worker	9,675	3,150		6,525
Trinity MC-Lay Worker	3,618	3,618		
Beeston MC-Support Worker				
CMTF Grants Approved 19/20	8,493			
Inham Nook Support	4,000		4,000	
CMTF Transfers Approved 19/20	4,000			
Totals	12,493	8,868	4,000	6,525

Circuit Model Trust Fund					
Unpaid B/fwd	Paid this year External	Paid Internal Tfr	Carried Forward	Total Paid Ext	Total Paid Int Tfr
6,900			-	-6,900	
			-		2,100
			6,525		3,150
			-		3,618
16,883	5,572		11,311	5,572	
					4,000
23,783	5,572		17,836	7,540	4,000

Grantee/Donor	This Year New			Carried Forward
	Agreed	Paid External	Paid Internal Tfr	
H Sweeney-Dixon - Training Fund	200	200		
Totals	200	200		

Designated					
Unpaid B/fwd	Paid this year Ext	Paid Internal Tfr	Carried Forward	Total Paid Ext	Total Paid Int Tfr
				200	
				200	

Total Grants Approved 19/20	8,693
Total CMTF Transfers 19/20	4,000
Total	12,693

NOTTINGHAM TRENT VALLEY METHODIST CIRCUIT

Notes to the accounts for the year ending 31 August 2020

Note 10 Stipends and Salaries and Associated Costs

Stipends

Stipends were paid to 5 presbyters and 1 part time retired deacon as follows:

	Full Time (5)	Part Time (1)	General	CMTF	Desig	Restricted	Endow	Total 2020	2019
Stipends	126,745	8,284	135,029					135,029	170,549
National Insurance Contributions	11,616	19	11,634					11,634	15,549
Pension fund Contributions	33,426		33,426					33,426	45,509
Apprenticeship Levy	702		702					702	861
P11D NI			-					-	14
Computers for Ministry	825	165	990					990	
Travelling	2,886	171	3,057					3,057	6,332
Telephone & Broadband	3,947		3,947					3,947	4,706
Sundry Expenses									
	180,147	8,639	188,785					188,785	243,518

The Circuit employs lay staff involved in Pastoral, Chaplaincy Support and Administration work. The costs of these staff are shown below in their separate categories.

Pastoral & Chaplaincy Staff

	Part Time		General	CMTF	Desig	Restricted	Endow	Total 2020	2019
	LE Family	Chaplaincy							
Stipends	14,000	7,836	14,000			7,836		21,836	8,627
National Insurance Contributions	733	92	733			92		825	215
Pension Fund Contributions	351	98	351			98		449	214
Travelling			-					-	
Sundry Expenses		90	-			90		90	20
	15,084	8,115	15,084			8,115		23,199	9,076

Administration Staff

	Part time		General	CMTF	Desig	Restricted	Endow	Total 2020	2019
	Administrator	Accountant							
Salary	4,416	3,905	8,321					8,321	7,657
National Insurance Contributions		88	88					88	86
Pension fund Contributions		51	51					51	50
Travelling		95	95					95	82
Sundry Expenses			-					-	72
	4,416	4,140	8,556					8,556	7,947

Stipends & Salaries Totals

212,425	8,115	220,540	260,541
---------	-------	---------	---------

No employees received employee benefits of more than £60,000. There is no accrual for holiday pay as it is immaterial; the holiday year ends on 31 August. All staff are paid above the living wage.

Pensions

Most ordained presbyters and deacons are members of the Methodist Ministers' Pension Scheme (MMPS), which is a defined benefit scheme. The supreme Court held in 2014 that Methodist ministers (which term includes presbyters and deacons) are not employees of the church. For simplicity, however, when dealing with National Insurance contributions and pension contributions, the terms 'employee' and 'employer' are used as they would be in an employing body.

Lay employees are contractually employees and have the option of joining a pension scheme which the Circuit has arranged with NEST. This is a defined contribution scheme and the Circuit contributes as employer to this scheme.

NOTTINGHAM TRENT VALLEY METHODIST CIRCUIT

Notes to the accounts for the year ending 31 August 2020

Note 10a Cost of Superintendent & Presbyters

The Superintendent of the Circuit, the other Presbyters and the remaining members of the Circuit Leadership Team (CLT) are considered as Key Management Personnel. The Superintendent chairs meetings of the CLT, and Circuit Meetings. The members of the Circuit Meeting are the trustees of the Circuit. The stipends, employer's NIC and employer's pension contributions, and other expenses of the Presbyters of the Circuit, are paid by the Circuit.

The manses are provided by the Circuit and the Circuit maintains the properties. The values of the council tax and water charges paid by the Circuit are not disclosed here as HMRC does not regard this as a benefit in kind in the hands of the minister.

Each Presbyter is entitled to a 3 month sabbatical every 5 years and the expenses incurred by the Presbyter are met by the Connexion with the Circuit continuing to pay the stipend. During the year there was 1 sabbatical (Rev C. Fox). The Circuit does not accrue for holiday pay cover as the remaining staff cover the holidays as needed and without extra pay.

Payments to Trustees

It is generally not Circuit policy to reimburse non Presbyteral members of the CLT, Circuit Meeting and others involved in the administration of Circuit affairs for expenditure properly incurred in carrying out their duties. The Presbyters of the Circuit undertake the primary executive roles within the Circuit. Apart from the 5 Presbyters, and Circuit Administrator (currently a trustee) no member of the Circuit Meeting or CLT was in receipt of any payment for work undertaken on behalf of the Circuit. One trustee, Mrs C. Smith, is an employee of the Circuit and is in receipt of a salary and other employment related expenses. The travel costs of Presbyters who attended CLT and Circuit Meetings is included within their overall travel expenses (detailed in note 10) and is not separately determined.

NOTTINGHAM TRENT VALLEY METHODIST CIRCUIT

Notes to the accounts for the year ending 31 August 2020

Note 11 Property expenses

The Circuit is managing trustee for 7 manse, that are occupied by ministers stationed in the Circuit. Two manses (3 Brookside Avenue and 41 Trenton Drive) are let on Assured Shorthold Tenancy Agreements. With the exception of the let manses, the Circuit is responsible for the payment of Council Tax, Utilities, Water Charges and Insurance.

The cost of ongoing maintenance and improvements to all properties is funded through a Designated Manses Fund and historically a contribution of £5,000 per quarter was made from the General Fund. In the year 2019/20 there was no net transfer of funds as the sum held within the Manses Fund was deemed sufficient for its purposes.

Manse	Council Tax	Insurance	Water supply	Gas & Electric	Repairs Maint Improve	General Sub-total	CMTF	Desig. Repairs Maint Improve	Total 2020	2019
Unallocated		3,165				3,165		0	3,165	2,691
Brookside Avenue	-409		29	587	1,798	2,005		6,513	8,519	4,298
Cumberland Avenue	2,408		888			3,296		1,984	5,280	4,294
Endsleigh Gardens	1,970		485			2,454		664	3,119	3,385
Harrow Road	2,532		304			2,836		558	3,394	7,432
Marshall Drive	1,806		260			2,066		1,298	3,364	2,285
Purbeck Close	2,225		457			2,681		1,933	4,614	3,480
Trenton Drive	628		121	187	876	1,812		1,493	3,305	2,767
Totals	11,159	3,165	2,543	775	2,674	20,316	0	14,443	34,759	30,631

Letting Expenses

	Agents	Other				General	CMTF	Desig.	Total 2020	2019
Brookside Avenue	1,056	285				1,341			1,341	
Trenton Drive	1,188	285				1,473			1,473	
Totals	2,244	570				2,814	0	0	2,814	

Other Property Expenses

						General	CMTF	Desig.	Total 2020	2019
Quinquennial reports						0			0	1,290
Contribution to St Barnabas						350			350	349
						350	0	0	350	1,639
Property Totals						23,480	0	14,443	37,923	32,270

NOTTINGHAM TRENT VALLEY METHODIST CIRCUIT

Notes to the accounts for the year ending 31 August 2020

Note 12 District Assessment & Levy

The District Assessment is calculated relative to the proportion of church members and staffing (Presbyters and Mission staff only) of all Circuits in the Nottingham and Derby District. 50% of the overall cost is calculated using relative membership proportions and 50% using relative staffing proportions. The levy is calculated on a sliding percentage of the Circuit's CMTF account balance as at 31 August the previous accounting year.

	General	CMTF	Desig.	Restricted	Endow	Total 2020	2019
District Expenses	8,655					8,655	8,655
Methodist Church Fund	68,985					68,985	64,593
District levy		25,408				25,408	31,007
Totals	77,640	25,408	0	0	0	103,048	104,255

Note 13 Office & administration costs

	General	CMTF	Desig.	Restricted	Endow	Total 2020	2019
Conference Minutes	373					373	955
Printing, postage & stationery	727					727	356
Independent Examiner's Fee	1,078					1,078	559
Payroll fees	609					609	385
TMCP Admin/Investment Management Fees		911				911	1,060
Totals	2,787	911	0	0	0	3,698	3,315

Note 14 Other Outgoings

	General	CMTF	Desig.	Restr.	Total 2020	2019
Preaching & worship:						
Production of Plan & Directory	144				144	518
Supernumerary Preaching Fees	1,022				1,022	868
Palm crosses					0	179
Other expenses:						
Training courses & events					0	69
Gifts					0	48
Misc Items					0	10
Totals	1,166	0	0	0	1,166	1,692

NOTTINGHAM TRENT VALLEY METHODIST CIRCUIT

Notes to the accounts for the year ending 31 August 2020

Note BS1 Manses and Other Property

Land and buildings comprise of 7 manses located in Wollaton, Bramcote, Chilwell, Long Eaton and Beeston. During part of the year, 2 of the manses have been privately let via the services of C.P, Walker & Son. Equipment consists of a digital hymnal.

1.1 Cost or valuation

	Investment Properties			
	£	Land	Buildings	Fixtures, Fittings & Equip't
		£	£	£
Balance Brought Forward		402,574	1,610,294	2,000
Additions in the Year				
Revaluations				
Less-Disposals in the Year				
Transfer between Categories				
Balance carried Forward		402,574	1,610,294	2,000
				2,014,868

1.2 Accumulated depreciation

Basis Rate	N/A	N/A	SL
			3 Years
Balance Brought Forward			2,000
Depreciation Charge for Year			
Impairment Provisions			
Revaluations			
Disposals			
Transfers			
Balance Carried Forward			2,000
			2,000

1.3 Net book value

Brought Forward		402,574	1,610,294		2,012,868
Carried Forward		402,574	1,610,294		2,012,868

Schedule of Manses

Property	Type	Value
1 Cumberland Avenue	Manse	243,663
100 Harrow Road	Manse	226,412
3 Brookside Avenue	Manse	177,762
41 Trenton Drive	Manse	202,408
7 Purbeck Close	Manse	268,597
35a Marshall Drive	Manse	250,251
9 Endsleigh Gardens	Manse	241,201
		1,610,294

NOTTINGHAM TRENT VALLEY METHODIST CIRCUIT

Notes to the accounts for the year ending 31 August 2020

Note BS2 Debtors & Prepayments

All sums paid in advance at 1 September 2019 were expenses during 2019-2020 and similarly, it is expected that payments in advance at 1 September 2020 will be expensed in 2020-2021.

	General	CMTF	Desig.	Restr.	Total at 31.08.20	Total at 31.08.19
Prepayments						
September '20 Stipends and expenses	14,719				14,719	18,023
HMRC September'19 Payroll					0	814
Insurance	1,645				1,645	1,600
Water Charges	114				114	158
Council Tax	929				929	1,218
Payroll Services Fees	500				500	245
Printing of Circuit Plan, Sept-Nov '19					0	144
	17,906				17,906	22,202
Accrued Income						
Manses Recharged Utilities & Repairs	354				354	760
Net proceeds of sale of Wollaton Road Church Premises		-			0	390,135
Ministers' Telephone & Broadband Contributions	980				980	
Totals	19,240				19,240	413,097

Note BS3 Investment Assets (and Trustees for Methodist Church Purposes (TMCP))

The funds that support the Circuit Model Trust Fund and the Circuit's other funds (as listed below) are held by TMCP in Trustees Interest and/or Managed Equity Funds on which interest and dividends are credited to the accounts each month/quarter. These are regarded as medium and long term investments.

TMCP is the legal owner and custodian trustee of all Methodist model trust property, including legacies, endowments and accumulated funds. Trust property is held for and on behalf of local managing trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the managing trustees comply with charity law and Methodist law and policy as determined by the Methodist Conference.

	CMTF Trust 10299	Total at 31.08.20	Total at 31.08.19
	£	£	£
2C110 Trustees Interest Fund	964,262	964,262	455,444

NOTTINGHAM TRENT VALLEY METHODIST CIRCUIT

Notes to the accounts for the year ending 31 August 2020

Note BS4 Central Finance Board (CFB) & Bank balances

Monetary balances held at Central Finance Board of the Methodist Church and HSBC are all available on demand without loss of interest. The split of these balances across General Designated and Restricted Funds is arbitrary but wherever possible balances are not shown as negative.

	General	CMTF	Desig.	Restricted	Endow	Total at 31.08.20	Total at 31.08.19
Central Finance Board	126,108		981	34,594		161,683	140,907
HSBC	30,572					30,572	19,285
Central Finance Board - Manses			10,328			10,328	20,191
Other bank accounts - Manses			4,403			4,403	8,840
Totals	156,680	0	15,712	34,594	0	206,986	189,223

Note BS5 Creditors, Accruals and Income in Advance

It is expected that all sums accrued at 31 August 2020 will be paid during the year to 31 August 2021.

	General	CMTF	Desig.	Restr.	Total	2019
Income in advance						
Assessments Quarter Sept-Nov Quarter	69,233				69,233	74,912
District Grant Chaplaincy Work 2020-21				6,000	6,000	
Creditors & Accruals						
Ministers' Travel	1,704				1,704	
Ministers' Telephone Charges	179				179	56
Printing, Postage, Stationery	452				452	
Manse Water Charges	403				403	205
Independent Examination Fees	1,080				1,080	560
Family Worker Pension Contributions Aug 19	0				0	145
Connexional Levy Ref Sale of Wollaton Road Church premises			-		0	132,278
Reclaimed Property Fund Grants ref Wollaton Road Church Sale			-		0	9,440
Totals	73,051	0	0	6,000	79,051	217,596

NOTTINGHAM TRENT VALLEY METHODIST CIRCUIT

Notes to the accounts for the year ending 31 August 2020

Note BS6 Commitments

Some grants are payable in annual instalments. Since the Circuit recognises the moral responsibility to meet future instalments of grants, all future instalments are shown as liabilities on the balance sheet.

The total of anticipated grants stated below is comfortably within the balance of each of the respective Funds as shown in notes BS7 and BS8. It is the policy of the Circuit not to allow the future commitments of grant to exceed the balance of any fund from which the commitment is made.

	General	CMTF	Desig.	Restricted	Endow	Total at 31.08.20
Anticipated second or subsequent instalments where the first instalment was paid in 2019-20 or earlier		17,836				17,836
Total anticipated commitment 31st August 2020	0	17,836	0	0	0	17,836

Note BS7 Unrestricted Funds

Note BS7.1 General Fund

	31 August 2020	2019
Balance	2,109,737	2,076,253

The purpose of the fund is for use at the discretion of the trustees in the furtherance of the general objectives of the Circuit and which have not been designated for other purposes. About 96% of this fund is held as a freehold or leasehold property, being manses for ministers, investment properties and from time to time redundant chapels in the Circuit.

Note BS7.2 Circuit Model Trust Fund

	31 August 2020	2019
Balance	946,426	680,079

The purpose of the fund is for use at the discretion of the trustees in the furtherance of the general objectives of the Circuit. Its main source of income is legacies and formulaically determined contributions from the sale of manses and church buildings in the Circuit.

Although this is technically an Unrestricted Fund under the control of the Circuit Meeting, prior approval is still required from the Nottingham and Derby District to utilise these funds. Methodist Standing Orders 930,931 and 917(2) are applicable.

NOTTINGHAM TRENT VALLEY METHODIST CIRCUIT

Notes to the accounts for the year ending 31 August 2020

Note BS7.3 Designated Funds

	31 August 2020	2019
Balance	15,712	30,212

These funds are to serve specific purposes but are not restricted by any document or deed to that purpose. Movements in these funds are set out in Note BS9 and the details of the specific funds are as follows.

- Manses – receives an annual transfer from the General Fund, and against this is charged routine maintenance, repairs and refurbishments.
- Training and Bursary – primarily supports young people on overseas charity projects
- Beeston Development – to fund the professional fees incurred in the Beeston Churches Project

Note BS8 Restricted Funds

	31 August 2020	2019
Balance	34,594	42,709

The Restricted Fund exists to support the cause listed below.

Chaplaincy Fund – to support Chaplaincy work currently conducted at the University of Nottingham and from September 2020 also at Nottingham Trent University.

Note BS9 Summary of fund movements

Fund	Balance at 01/09/19	Income	Expenditure	Transfers	Gains/ Losses	Balance at 31/08/20
General	2,076,253	337,982	(317,498)	13,000		2,109,737
Circuit Model Trust Fund	680,079	305,159	(34,812)	(4,000)		946,426
Total Unrestricted and Undesignated	2,756,332	643,141	(352,310)	9,000	0	3,056,163
Manse Fund	29,030	143	(14,443)	0		14,730
Beeston Development Fund	0		0			0
Training and Bursary Fund	1,182		(200)			982
Total Designated	30,212	143	(14,643)	0	0	15,712
Total Unrestricted	2,786,544	643,284	(366,953)	9,000	0	3,071,875
Chaplaincy Fund	42,709	9,000	(8,115)	(9,000)		34,594
Total Restricted	42,709	9,000	(8,115)	(9,000)	0	34,594
Total of all Funds	2,829,253	652,284	(375,068)	0	0	3,106,469

NOTTINGHAM TRENT VALLEY METHODIST CIRCUIT

Notes to the accounts for the year ending 31 August 2020

Note BS10 Analysis of Net Assets between Funds

	General	CMTF	Designated	Restricted	Endow	Total	2019
Tangible Fixed Assets	2,012,868					2,012,868	2,012,868
Fixed Asset Investments							
Investments							
Current Assets	169,920	964,262	15,712	40,594		1,190,488	1,057,764
Current Liabilities	(73051)	(8853)		(6000)		(87904)	(230069)
Creditors due after one Year		(8983)				(8983)	(11311)
Totals	2,109,737	946,426	15,712	34,594		3,106,469	2,829,252

Note BS11 Volunteer Contributions

Every entity (Connexion, District, Circuit, Church) within the Methodist church in GB is heavily reliant on volunteers who contribute their skills, time and money in the furtherance of the work of the Church. In the Circuit the principal contribution is by serving on committees of the Circuit that deal with mission, manse, finance, property, training, safeguarding. We are grateful to all of them for their help and commitment. No attempt has been made by this Circuit to value the non-monetary contributions to the Circuit in monetary terms.

Note BS12 Capital Commitments and Contingent Liabilities

The Circuit had no capital commitments or contingent liabilities at the year-end (2018-19 : nil)

Note BS13 Lease Commitments

The Circuit had no commitments for lease contracts or obligations at the year-end (2018-19 : ni

Independent Examiner's Report to the Trustees of Nottingham Trent Valley Circuit

I report to the trustees on my examination of the accounts of the Nottingham Trent Valley Methodist Circuit, for the year ended 31 August 2020.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake this examination by being a Fellow of the Association of Charity Independent Examiners.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

NOTTINGHAM TRENT VALLEY METHODIST CIRCUIT

Notes to the accounts for the year ending 31 August 2020

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

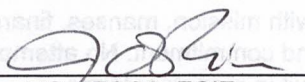
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed  Date 22/6/21
John O'Brien MSc, FCCA, FCIE
Employee of Community Accounting Plus