

Charity Registration No. 1139882

Company Registration No. 07202683 (England and Wales)

WOODCHURCH WINDMILLS & FUN CLUB
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

WOODCHURCH WINDMILLS & FUN CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms K Thompson Ms T Lee Mrs A Bates
Secretary	Mrs A Bates
Charity number	1139882
Company number	07202683
Registered office	18/20 Canterbury Road Whitstable Kent CT5 4EY
Independent examiner	MMP Limited 64 High Street Broadstairs Kent England CT10 1JT

WOODCHURCH WINDMILLS & FUN CLUB

CONTENTS

	Page
Trustees report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 10

WOODCHURCH WINDMILLS & FUN CLUB

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

OBJECTIVES AND ACTIVITIES

Objectives and activities

The charity's objects are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by offering appropriate play, education, care facilities and training courses; with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability; encouraging the study of the needs of such children and their families and promoting public interest in an recognition of such needs.

Public benefit statement

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities.

ACHIEVEMENT AND PERFORMANCE

The charity believes that it has had another successful year in providing a stimulating environment to promote each child's development. Sixteen children have effectively transitioned to school ready for their next journey. The preschool has been very busy, and the children have enjoyed all aspects of Woodchurch Windmills and Fun Club activities.

FINANCIAL REVIEW

Principal funding sources

The principle source of funding comes from Kent County Council. With the increase in children attending the pre-school this funding has increased.

Reserves policy

In accordance with the Charity Commission's guidance, the Trustees review on a regular basis the level of income reserves that it considers appropriate. At 31 March 2022, the trustees consider it appropriate to hold free reserves equivalent to at least six months expected general expenditure which is in the region of 2022:£46,000 (2021:£40,000). The unrestricted reserves at 31 March 2022 amounted to £58,898 (2021:£56,013). The intention is to build gradually towards the prudential level of reserves through the successful marketing of the pre-school.

FUTURE PLANS

The charity recognises the need to start fundraising again and making effective time to do this in order to continue to develop a rich and stimulating learning environment during challenging times ahead with the financial crisis. There may be the need to increase private fees income, but Government local funding remains the main source of income for payroll costs.

WOODCHURCH WINDMILLS & FUN CLUB

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2022*

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a company is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Trustees

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms K Thompson

Ms T Lee

Mrs A Bates

Appointment of and retirement of Trustees

Trustees are appointed at any general meeting by ordinary resolution. A trustee appointed by resolution must retire at the next Annual General Meeting. There must be no less than 3 trustees and no maximum is stated. At each Annual General Meeting, one third of the trustees must retire from office, this excludes any trustee appointed by resolution since the previous Annual General Meeting.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Structure

Woodchurch Windmills and Fun Club was incorporated as a company limited by guarantee and not having a share capital under the Companies Act 2006 on 25 March 2010. Woodchurch Windmills and Fun Club is a registered charity, number 1139882 with effect from 18 January 2011.

The trustees report was approved by the Board of Trustees.

Ms K Thompson

Trustee

Dated: 20 October 2022

WOODCHURCH WINDMILLS & FUN CLUB

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF WOODCHURCH WINDMILLS & FUN CLUB

I report to the trustees on my examination of the financial statements of Woodchurch Windmills & Fun Club (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Claire Dean FCCA
MMP Limited
Chartered Certified Accountants
64 High Street
Broadstairs
Kent
CT10 1JT

Dated: 20 October 2022

WOODCHURCH WINDMILLS & FUN CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds 2022 £	Total 2021 £
	Notes		
<u>Income from:</u>			
Charitable activities	3	98,176	81,137
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Charitable activities	4	95,291	84,897
		<hr/>	<hr/>
Net income/(expenditure) for the year/ Net movement in funds		2,885	(3,760)
Fund balances at 1 April 2021		56,013	59,773
		<hr/>	<hr/>
Fund balances at 31 March 2022		58,898	56,013
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

WOODCHURCH WINDMILLS & FUN CLUB

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	8		1,275		272
Current assets					
Debtors	9	1,438		-	
Cash at bank and in hand		57,814		57,818	
		<u>59,252</u>		<u>57,818</u>	
Creditors: amounts falling due within one year	10	<u>(1,629)</u>		<u>(2,077)</u>	
Net current assets			57,623		55,741
Total assets less current liabilities			<u>58,898</u>		<u>56,013</u>
Income funds					
Unrestricted funds			58,898		56,013
			<u>58,898</u>		<u>56,013</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 20 October 2022

Ms K Thompson
Trustee

Company Registration No. 07202683

WOODCHURCH WINDMILLS & FUN CLUB

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Woodchurch Windmills & Fun Club is a private company limited by guarantee incorporated in England and Wales. The registered office is 18/20 Canterbury Road, Whitstable, Kent, CT5 4EY.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

WOODCHURCH WINDMILLS & FUN CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies (Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings and equipment	20% on cost
----------------------------------	-------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.8 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Charitable activities

	General fund 2022 £	General fund 2021 £
Sales within charitable activities	32,320	11,852
Services provided under contract	63,101	59,285
Other income	2,755	10,000
	<u>98,176</u>	<u>81,137</u>

WOODCHURCH WINDMILLS & FUN CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

4 Charitable activities

	General fund	General fund
	2022	2021
	£	£
Staff costs	76,244	65,949
Depreciation and impairment	444	156
Rent and rates	3,148	115
Insurance	611	537
Telephone	875	865
Sundries	811	1,198
Training costs	251	26
Repairs	2,505	8,356
Play equipment and activities	3,240	1,571
Consumables	929	198
Food and drink	1,965	944
Equipment hire	775	352
	<u>91,798</u>	<u>80,267</u>
Share of support costs (see note 5)	3,493	4,630
	<u>95,291</u>	<u>84,897</u>

5 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Accountancy and payroll	2,079	-	2,079	1,990	-	1,990
Bank charges	420	-	420	420	-	420
Legal and professional fees	994	-	994	2,220	-	2,220
	<u>3,493</u>	<u>-</u>	<u>3,493</u>	<u>4,630</u>	<u>-</u>	<u>4,630</u>
Analysed between						
Charitable activities	3,493	-	3,493	4,630	-	4,630
	<u>3,493</u>	<u>-</u>	<u>3,493</u>	<u>4,630</u>	<u>-</u>	<u>4,630</u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

Trustees expenses

There were no trustees' expenses paid for the year ended 31 March 2022.

WOODCHURCH WINDMILLS & FUN CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

7 Employees

Number of employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Manager	1	1
Deputy manager	1	1
Early years practitioner	5	3
	<u>7</u>	<u>5</u>

Employment costs

	2022 £	2021 £
Wages and salaries	76,244	65,949
	<u>76,244</u>	<u>65,949</u>

There were no employees whose annual remuneration was £60,000 or more.

8 Tangible fixed assets

	Fixtures, fittings and equipment £
Cost	
At 1 April 2021	6,605
Additions	1,447
	<u>8,052</u>
At 31 March 2022	
Depreciation and impairment	
At 1 April 2021	6,333
Depreciation charged in the year	444
	<u>6,777</u>
At 31 March 2022	
Carrying amount	
At 31 March 2022	1,275
	<u>1,275</u>
At 31 March 2021	272
	<u>272</u>

9 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Other debtors	605	-
Prepayments and accrued income	833	-
	<u>1,438</u>	<u>-</u>

WOODCHURCH WINDMILLS & FUN CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

10 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	-	549
Other creditors	-	18
Accruals and deferred income	1,629	1,510
	<u>1,629</u>	<u>2,077</u>

11 Analysis of net assets between funds

	2022 £	Total 2022 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:			
Tangible assets	1,275	1,275	272
Current assets/(liabilities)	57,623	57,623	55,741
	<u>58,898</u>	<u>58,898</u>	<u>56,013</u>

12 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).