

Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day	Month	Year		Day	Month	Year
	01	09	2023		31	08	2024

Section A

Reference and administration details

Charity name

Grace Assembly

Other names charity is known by

Registered charity number (if any) 1139873

Charity's principal address

91 Valley Road

Kenley

Postcode

CR8 5BY

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Tony Obayori			
2	Jerome Obode			
3	Modupe Obayori			
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Memorandum and Articles of Association
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Trustees must be appointed by a resolution passed by a simple majority at a meeting of the Spiritual Leadership.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

1. To advance the Christian faith [in accordance with the Statement of Beliefs] in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit;
2. To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

through the provision of counselling and support in such parts of the United Kingdom or the world as the Trustees from time to time may think fit; and

3. To advance education in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit.

1. Proclamation of the gospel and teaching of the gospel to any interested member of the public
2. Conducting Baptism to admit those that embrace and commit their live to Christ
3. Provision and sharing of printed and electronic materials to help the public understand the Christian faith
4. Promotion of Christian Faith online and through social media
5. Regular meetings and programmes that are open to members of the public
6. Hosting of international conferences on missions
7. Telephone support for lonely and vulnerable members of the public
8. Support for those that are in financial hardships.
9. Football programme design to engage and empower young people in the community.
10. Prisoner support programme design to support those in the prison, prevent ex-prisoners from reoffending and enable them reintegrate and thrive in the society
11. Premarital course to help prepare those entering marriage covenant for a stable and enjoyable marital life
12. Marriage course to help couples recover and strengthen their relationships. This includes opportunity to receive counselling
13. Parenting course to help parents develop and or improve their parenting skills and relationships in the family
14. Career development course
15. Financial and life development and discipleship training

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D

Achievements and performance

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

1. Conducted, participated and supported gospel proclamation and teaching that led to hundreds of people embracing and committing to Jesus Christ and the Christian Faith.
2. Conducted Baptism to admit some of those that embrace and committed their live to Christ.
3. Shared thousands of printed and electronic materials to members of the public
4. Promotion of Christian Faith online and through social media gained attention of over 20,000
5. Hosted international conferences on missions that led to missions to areas where Christ had not been preached
6. Supported vulnerable and lonely members of the public that were referred
7. Conducted Bible Klubs for children from different backgrounds and faith
8. Engaged and helped several young people to develop their football skills and also be empowered and improve in character and life skills
9. Support many prisoners, and one ex-prisoner to reintegrate and thrive in the society
10. Conducted Premarital course that prepared three couples that were entering the marriage covenant.
11. Provided marriage course and counselling to support couples that were struggling in their relationships and to recover and strengthen their relationships.
12. Provide food and machines for preparing food for prisoners in a Nigerian prison.

Section E Financial review

Brief statement of the charity's policy on reserves

The charity does not employ anyone yet, so does not have a reserve policy.

Details of any funds materially in deficit

None.

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The principle sources of funds is the contribution of those that regularly attend the church services.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

Anthony Obayori

Position (eg Secretary, Chair, etc)

Chair

Date

26-06-2025

Company Registration No. 06668635 (England and Wales)
Charity Registration No. 1139873

GRACE ASSEMBLY

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST, 2024

GRACE ASSEMBLY

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CHARITY NUMBER : 1139873

Legal & Administrative Information

WORKING NAME: :GRACE ASSEMBLY

FINANCIAL YEAR :1st September, 2023 - 31st August, 2024

DIRECTORS/MANAGEMENT COMMITTEE

AT 31/03/2022	Dr(Rev) Anthony Obayori	:Chair
	Rev Jerome Obode	:Trustee
	Mrs Modupe Obayori	:Trustee/Secretary

Address: 91 Valley Road
Croydon
Surrey
CR8 5BY

Independent Examiner

Charterbrook Accountants
EasyHub Croydon
Suite 3.12
22 Addiscombe Road
Croydon
CR0 5PE

Bankers

Santander
Santander Business Banking
Operations, Sunderland
SR43 4FW

GRACE ASSEMBLY

Report of the Trustees for the year ended 31st August, 2024

The Trustees present their report along with the financial statements of the charity for the year ended 31 August, 2022. The financial statements have been prepared in accordance with the accounting policies set out on pages 9 to 10 and comply with the charity's trust deed and applicable law.

OBJECTS

1. The advancement of the Christian religion and education
2. Welfare Support to bereaved families
3. The provision of education & support for young people whose parents suffer from mental illness.
4. Evangelism (Radio Ministry)
5. Mission Meal Outreach for the homeless.
6. Workshops and Seminars for Church Leaders.

Legal Status, Governance & Management

Board meetings are bi-monthly and ensure the purpose of the organisation is implemented through effective planning resulting in the annual work plan, associated resources to deliver core and projects, and support to our volunteers, who are the back bone of our service delivery.

Funding

Delivery of our work programme and related costs are achieved through a mixture of offering and tithes, as well as donations from members

Public Benefit

The Board have due regard to the guidance on public benefit in planning, resourcing and delivering its activities.

Risk Management

The Board ensures there is a risk management policy which reflects the range of risk to which the organisation may be exposed and associated mitigating systems are in place.

GRACE ASSEMBLY

Report of the Independent Examiner

We have examined the financial statements on pages 7 to 8 which have been prepared under the accounting policies set out on page 9.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section of the Charities Act 2006 does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners Act, whether particular matters have come to my attention.

Basis of opinion

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Opinion

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in any material respect the requirements
 - a) to keep accounting records in accordance with section 41 of the Act; and
 - b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthas not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Charterbrook Accountants

EasyHub Croydon
Suite 3.12
22 Addiscombe Road
Croydon
CR0 5PE

Date: 31-May-25

GRACE ASSEMBLY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST AUGUST, 2024

	Restricted Funds £	Unrestricted Funds £	TOTAL 2024 3	TOTAL 2023 £
Incoming resources:				
Grant	-	-	-	-
Other Income	-	10,531.00	10,531.00	-
Tithes & Offering	-	18,917.00	18,917.00	15,282.00
Gift Aid	-	-	-	-
Donations		18,050.00	18,050.00	16,189.00
	-	47,498.00	47,498.00	31,471.00
Less:				
Resources Expended				
Evangelism & Honorarium		4,372.00	4,372.00	3,350.00
Rent		10,940.00	10,940.00	9,276.00
Salaries		-	-	-
Insurance	-	359.00	359.00	859.00
Welfare Support & Mission Meal	-	4,940.00	4,940.00	5,058.00
Printing & Publicity	-	3,672.00	3,672.00	4,421.00
Motor Running Expenses/Travels	-	1,645.00	1,645.00	196.00
Missionary Work		3,385.00	3,385.00	2,971.00
Volunteer Expenses	-	2,354.00	2,354.00	576.00
Telephone & Internet	-	751.00	751.00	790.00
Independent Examiners fee	-	575.00	575.00	575.00
Conferences/Seminars	-	1,600.00	1,600.00	1,418.00
Equipment & Materials	-	5,514.00	5,514.00	1,667.00
Postage & Stationery	-	580.00	580.00	998.00
Subscription, Training & educational Support	-	2,803.00	2,803.00	2,220.00
Depreciation 1(f) & 3	-	-	-	-
TOTAL EXPENSES		43,490.00	43,490.00	34,375.00
Net Incoming/(Outgoing)	-	4,008.00	4,008.00	(2,904.00)
Balances b/f		4,032.00	4,032.00	6,936.00
Balances c/f		8,040.00	8,040.00	4,032.00

GRACE ASSEMBLY

BALANCE SHEET AS AT 31ST AUGUST, 2024

	Notes	£	2024 £	£	2023 £
Fixed assets					
Tangible assets	1(f) & 3		2.00		2.00
Current assets					
Debtors & Prepayment	2		-		-
Cash at Bank and in hand		15,938.00		6,151.00	
		<u>15,938.00</u>		<u>6,151.00</u>	
Creditors: amount falling due within one year	4	(7,900.00)		(2,121.00)	
Net current assets / Current liabilities			<u>8,038.00</u>		<u>4,030.00</u>
Total assets less current liabilities			<u><u>8,040.00</u></u>		<u><u>4,032.00</u></u>
Represented By:					
Restricted Funds			-		-
Unrestricted Funds	1B		8,040.00		4,032.00
Designated Funds					
Total Charity Funds			<u><u>8,040.00</u></u>		<u><u>4,032.00</u></u>

We certify that the annexed accounts are in accordance with the records, information and explanations supplied by us Trustees and have our approval.

Signed by Order of the Board

Dr (Rev) Anthony Obayori
Chair



Date: 31-May-25

GRACE ASSEMBLY

Notes forming part of the financial statements for the year ended 31st August, 2024

1. Accounting policies

(a) Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000). In preparing the financial statements the charity follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) effective October 2000.

(b) Fund Accounting

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity and which have not been designated for other purpose.
Restricted funds are funds which have been given for particular purposes and projects.

(c) Incoming resources

All incoming resources are included in the financial statements when the Charity is legally entitled to the income and the income can be quantified with reasonable accuracy. Pledges are only recognised when the amount is certain.

(d) Resources expended

Expenditure is accounted for on accrual basis and classified under the heading appropriate to the nature of the expenditure.

(f) Tangible fixed assets and depreciation

Tangible fixed assets are depreciated on a straight-line basis over their estimated useful lives as follows:

Equipments	25%
Furniture, Fixtures & Fittings	25%
Motor Vehicle	25%

2. Current Assets

	2024	2023
	£	£
Debtors and Prepayments	-	-
Cash at Bank and in hand	15,938.00	6,151.00
	<u>15,938.00</u>	<u>6,151.00</u>

GRACE ASSEMBLY

Notes forming part of the financial statements (cont'd) for the year ended 31st August, 2024

3. Tangible fixed assets

	Equipments	Furniture & Fittings	Motor Vehicle	Total
	£	£	£	£
Cost				
At 01 September, 2023	8,090.00	-	-	8,090.00
Additions	-	-	-	-
Disposals	0	0	0	0
At 31st August, 2024	8,090.00	-	-	8,090.00
Depreciation				
At 01 September, 2023	8,088	0	0	8,088
Charge for the year	0	0	0	0
On disposals	0		0	0
At 31st August, 2024	8,088	0	0	8,088
Net book value				
At 31st August, 2024	2	0	0	2
At 31st August, 2023	2	0	0	2

None of these assets were acquired under the terms of hire purchase.

4. CREDITORS: Amount falling due within one year

	2024	2023
Cost of Charitable Activities		
Independent Examiners fee	575	575
Other Creditors	7,325	1,546
	7,900	2,121

Company Registration No. 06668635 (England and Wales)
Charity Registration No. 1139873

GRACE ASSEMBLY

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Date: 31-May-25

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Resources Expended				
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Depreciation 1(f) & 3	-	-	-	-
TOTAL EXPENSES		43,490.00	43,490.00	34,375.00
Net Incoming/(Outgoing)	-	4,008.00	4,008.00	(2,904.00)
Balances b/f		4,032.00	4,032.00	6,936.00
Balances c/f		8,040.00	8,040.00	4,032.00

GRACE ASSEMBLY

BALANCE SHEET AS AT 31ST AUGUST, 2024

	Notes	2024	2023
		£	£
Fixed assets			
Tangible assets	1(f) & 3	2.00	2.00
Current assets			
Debtors & Prepayment	2	-	-
Cash at Bank and in hand		15,938.00	6,151.00
		15,938.00	6,151.00
Creditors: amount falling due within one year	4	(7,900.00)	(2,121.00)
Net current assets / Current liabilities		8,038.00	4,030.00
Total assets less current liabilities		8,040.00	4,032.00
Represented By:			
Restricted Funds		-	-
Unrestricted Funds	1B	8,040.00	4,032.00
Designated Funds		-	-
Total Charity Funds		8,040.00	4,032.00

We certify that the annexed accounts are in accordance with the records, information and explanations supplied by us Trustees and have our approval.

Signed by Order of the Board

Dr (Rev) Anthony Obayori
Chair



Date: 31-May-25

GRACE ASSEMBLY

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1. Accounting policies

(a) Accounting convention

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Motor Vehicle	25%

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Debtors and Prepayments	-	-
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	<u>15,938.00</u>	<u>6,151.00</u>

GRACE ASSEMBLY

Notes forming part of the financial statements (cont'd) for the year ended 31st August, 2024

3. Tangible fixed assets

	Equipments	Furniture & Fittings	Motor Vehicle	Total
	£	£	£	£
Cost				
At 01 September, 2023	8,090.00	-	-	8,090.00
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At 31st August, 2024	8,090.00	-	-	8,090.00
Depreciation				
At 01 September, 2023	8,088	0	0	8,088
Charge for the year	0	0	0	0
On disposals	0		0	0
At 31st August, 2024	8,088	0	0	8,088
Net book value				
At 31st August, 2024	2	0	0	2
At 31st August, 2023	2	0	0	2

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4. CREDITORS: Amount falling due within one year

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Other Creditors	7,325	1,546
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