

# GRACE ASSEMBLY

England & Wales - Charity number 1139873

## Details

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**Other names** GA

**Status** Registered

**Legal form** Charitable company

**Company number** 06668635

**Registered** 2011-01-18

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 91 Valley Road  
Kenley  
Surrey  
CR8 5BY

**Phone** 07930858416

**Email** [contact@graceassembly.org.uk](mailto:contact@graceassembly.org.uk)

**Website** [www.graceassembly.org.uk](http://www.graceassembly.org.uk)

## Activities

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**Objects:** THE CHARITY'S OBJECTS (THE OBJECTS) ARE(A) TO ADVANCE THE CHRISTIAN FAITH [IN ACCORDANCE WITH THE STATEMENT OF BELIEFS] IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT;(B) TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND, INCLUDING THROUGH THE PROVISION OF COUNSELLING AND SUPPORT IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT; AND(C) TO ADVANCE EDUCATION IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT.

**Activities:** Grace Assembly is active in advancing the Christian faith in the United Kingdom and other parts of the world; and in relieving POVERTY:(1) in the United Kingdom through provision of support for families that are deprived.(2) in other parts of the world through support for orphans, and provision of food and education for children in the most deprived parts of the world.

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Accommodation/housing, Religious Activities, Arts/culture/heritage/science, Amateur Sport, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

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- **Area of benefit:** THE UNITED KINGDOM OR THE WORLD
- Bangladesh
- Benin
- Brazil
- Bulgaria
- Congo (Democratic Republic)
- Cuba
- France
- Ghana
- Greece
- Haiti
- India
- Ireland
- Israel
- Japan
- Kenya
- Liberia
- Madagascar
- Mali
- Niger
- Nigeria
- Pakistan
- Philippines
- South Africa
- Spain
- Togo
- Uganda
- United States
- Zambia
- Zimbabwe
- Croydon

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£47,498	£43,490	-	-
2023-08-31	£31,471	£32,534	-	-
2022-08-31	£23,025	£21,615	-	-
2021-08-31	£22,892	£19,840	-	-
2020-08-31	£13,391	£10,216	-	-

## Trustees

Name	Role	Appointed
<b>Tony Obayori</b>	Chair	
JEROME OBODE		
MODUPE OBAYORI		

**GRACE ASSEMBLY**

England & Wales - Charity number 1139873

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# Accounts

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# Trustees' Annual Report for the period

		Period start date			Period end date		
<b>From</b>	Day 01	Month 09	Year 2023	<b>To</b>	Day 31	Month 08	Year 2024

## Section A Reference and administration details

**Charity name**

Grace Assembly

**Other names charity is known by**

**Registered charity number (if any)**

1139873

**Charity's principal address**

91 Valley Road	
Kenley	
<b>Postcode</b>	CR8 5BY

**Names of the charity trustees who manage the charity**

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Tony Obayori			
2	Jerome Obode			
3	Modupe Obayori			
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

**Names of the trustees for the charity, if any, (for example, any custodian trustees)**

Name	Dates acted if not for whole year

## Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

## Name of chief executive or names of senior staff members (Optional information)

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## Section B Structure, governance and management

### Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Memorandum and Articles of Association
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Trustees must be appointed by a resolution passed by a simple majority at a meeting of the Spiritual Leadership.

### Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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## Section C Objectives and activities

### Summary of the objects of the charity set out in its governing document

1. To advance the Christian faith [in accordance with the Statement of Beliefs] in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit;
2. To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including

through the provision of counselling and support in such parts of the United Kingdom or the world as the Trustees from time to time may think fit; and

3. To advance education in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit.

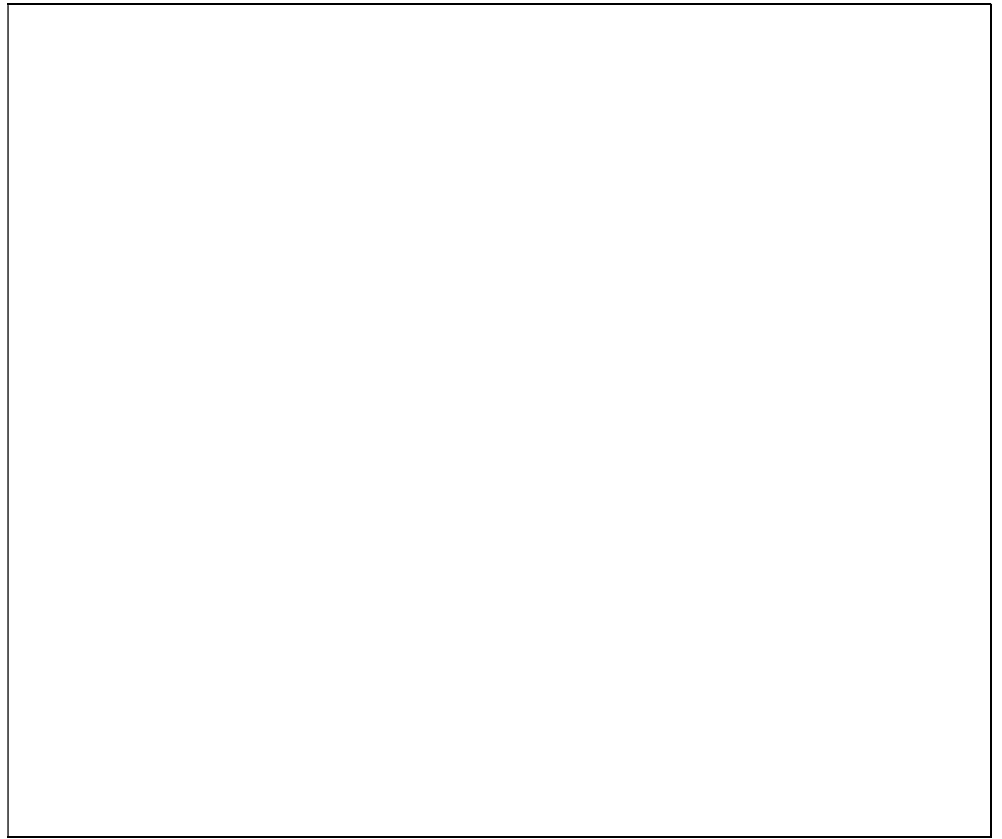
**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

1. Proclamation of the gospel and teaching of the gospel to any interested member of the public
2. Conducting Baptism to admit those that embrace and commit their live to Christ
3. Provision and sharing of printed and electronic materials to help the public understand the Christian faith
4. Promotion of Christian Faith online and through social media
5. Regular meetings and programmes that are open to members of the public
6. Hosting of international conferences on missions
7. Telephone support for lonely and vulnerable members of the public
8. Support for those that are in financial hardships.
9. Football programme design to engage and empower young people in the community.
10. Prisoner support programme design to support those in the prison, prevent ex-prisoners from reoffending and enable them reintegrate and thrive in the society
11. Premarital course to help prepare those entering marriage covenant for a stable and enjoyable marital life
12. Marriage course to help couples recover and strengthen their relationships. This includes opportunity to receive counselling
13. Parenting course to help parents develop and or improve their parenting skills and relationships in the family
14. Career development course
15. Financial and life development and discipleship training

**Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.



## Section D

## Achievements and performance

**Summary of the main achievements of the charity during the year**

1. Conducted, participated and supported gospel proclamation and teaching that led to hundreds of people embracing and committing to Jesus Christ and the Christian Faith.
2. Conducted Baptism to admit some of those that embrace and committed their live to Christ.
3. Shared thousands of printed and electronic materials to members of the public
4. Promotion of Christian Faith online and through social media gained attention of over 20,000
5. Hosted international conferences on missions that led to missions to areas where Christ had not been preached
6. Supported vulnerable and lonely members of the public that were referred
7. Conducted Bible Klubs for children from different backgrounds and faith
8. Engaged and helped several young people to develop their football skills and also be empowered and improve in character and life skills
9. Support many prisoners, and one ex-prisoner to reintegrate and thrive in the society
10. Conducted Premarital course that prepared three couples that were entering the marriage covenant.
11. Provided marriage course and counselling to support couples that were struggling in their relationships and to recover and strengthen their relationships.
12. Provide food and machines for preparing food for prisoners in a Nigerian prison.

## Section E Financial review

**Brief statement of the charity's policy on reserves**

The charity does not employ anyone yet, so does not have a reserve policy.

**Details of any funds materially in deficit**

None.

### Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.


The principle sources of funds is the contribution of those that regularly attend the church services.

## Section F Other optional information

## Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

<b>Signature(s)</b>		
<b>Full name(s)</b>	Anthony Obayori	
<b>Position (eg Secretary, Chair, etc)</b>	Chair	
<b>Date</b>	26-06-2025	

Company Registration No. 06668635 (England and Wales)  
Charity Registration No. 1139873

## **GRACE ASSEMBLY**

**ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST AUGUST, 2024**

## GRACE ASSEMBLY

<u>Contents</u>	Page
Legal and administrative information	3
Report of the Trustees	4
Report of the independent examiner	6
Statement of financial activities	7
Balance sheet	8
Notes forming part of the financial statements	9 & 10

**CHARITY NUMBER : 1139873**

**Legal & Administrative Information**

WORKING NAME: :GRACE ASSEMBLY

FINANCIAL YEAR :1st September, 2023 - 31st August, 2024

**DIRECTORS/MANAGEMENT COMMITTEE**

AT 31/03/2022	Dr(Rev) Anthony Obayori	:Chair
	Rev Jerome Obode	:Trustee
	Mrs Modupe Obayori	:Trustee/Secretary

**Address:** 91 Valley Road  
Croydon  
Surrey  
CR8 5BY

**Independent Examiner**

Charterbrook Accountants  
EasyHub Croydon  
Suite 3.12  
22 Addiscombe Road  
Croydon  
CR0 5PE

**Bankers**

Santander  
Santander Business Banking  
Operations, Sunderland  
SR43 4FW

## **GRACE ASSEMBLY**

### **Report of the Trustees for the year ended 31st August, 2024**

The Trustees present their report along with the financial statements of the charity for the year ended 31 August, 2022. The financial statements have been prepared in accordance with the accounting policies set out on pages 9 to 10 and comply with the charity's trust deed and applicable law.

#### **OBJECTS**

1. The advancement of the Christian religion and education
2. Welfare Support to bereaved families
3. The provision of education & support for young people whose parents suffer from mental illness.
4. Evangelism (Radio Ministry)
5. Mission Meal Outreach for the homeless.
6. Workshops and Seminars for Church Leaders.

#### **Legal Status, Governance & Management**

Board meetings are bi-monthly and ensure the purpose of the organisation is implemented through effective planning resulting in the annual work plan, associated resources to deliver core and projects, and support to our volunteers, who are the back bone of our service delivery.

#### **Funding**

Delivery of our work programme and related costs are achieved through a mixture of offering and tithes, as well as donations from members

#### **Public Benefit**

The Board have due regard to the guidance on public benefit in planning, resourcing and delivering its activities.

#### **Risk Management**

The Board ensures there is a risk management policy which reflects the range of risk to which the organisation may be exposed and associated mitigating systems are in place.

## GRACE ASSEMBLY

### Report of the Independent Examiner

We have examined the financial statements on pages 7 to 8 which have been prepared under the accounting policies set out on page 9.

#### Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section of the Charities Act 2006 does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners Act, whether particular matters have come to my attention.

#### Basis of opinion

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

#### Opinion

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in any material respect the requirements
  - a) to keep accounting records in accordance with section 41 of the Act; and
  - b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthas not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

#### Charterbrook Accountants

EasyHub Croydon  
Suite 3.12  
22 Addiscombe Road  
Croydon  
CR0 5PE

Date: 31-May-25

## GRACE ASSEMBLY

### STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST AUGUST, 2024

	1 Restricted Funds £	Unrestricted Funds £	TOTAL 2024 3	TOTAL 2023 £
Incoming resources:				
<b>Grant</b>	-	-	-	-
Other Income	-	10,531.00	10,531.00	-
Tithes & Offering	-	18,917.00	18,917.00	15,282.00
Gift Aid	-	-	-	-
<b>Donations</b>	-	18,050.00	18,050.00	16,189.00
	-	47,498.00	47,498.00	31,471.00
<b>Less:</b>				
<b>Resources Expended</b>				
<b>Evangelism &amp; Honorarium</b>	-	4,372.00	4,372.00	3,350.00
Rent	-	10,940.00	10,940.00	9,276.00
Salaries	-	-	-	-
Insurance	-	359.00	359.00	859.00
Welfare Support & Mission Meal	-	4,940.00	4,940.00	5,058.00
<b>Printing &amp; Publicity</b>	-	3,672.00	3,672.00	4,421.00
<b>Motor Running Expenses/Travels</b>	-	1,645.00	1,645.00	196.00
<b>Missionary Work</b>	-	3,385.00	3,385.00	2,971.00
Volunteer Expenses	-	2,354.00	2,354.00	576.00
Telephone & Internet	-	751.00	751.00	790.00
Independent Examiners fee	-	575.00	575.00	575.00
Conferences/Seminars	-	1,600.00	1,600.00	1,418.00
Equipment & Materials	-	5,514.00	5,514.00	1,667.00
Postage & Stationery	-	580.00	580.00	998.00
Subscription, Training & educational Support	-	2,803.00	2,803.00	2,220.00
Depreciation 1(f) & 3	-	-	-	-
<b>TOTAL EXPENSES</b>	-	43,490.00	43,490.00	34,375.00
Net Incoming/(Outgoing)	-	4,008.00	4,008.00	(2,904.00)
Balances b/f	-	4,032.00	4,032.00	6,936.00
Balances c/f	-	8,040.00	8,040.00	4,032.00

## GRACE ASSEMBLY

### BALANCE SHEET AS AT 31ST AUGUST, 2024

	Notes			
		£	2024 £	£
		£	2023 £	£
<b>Fixed assets</b>				
Tangible assets	1(f)& 3		2.00	2.00
<b>Current assets</b>				
Debtors & Prepayment	2	-	-	
Cash at Bank and in hand		15,938.00	6,151.00	
		<u>15,938.00</u>	<u>6,151.00</u>	
Creditors: amount falling due within one year	4	<u>(7,900.00)</u>	<u>(2,121.00)</u>	
<b>Net current assets / Current liabilities</b>			<u>8,038.00</u>	<u>4,030.00</u>
<b>Total assets less current liabilities</b>			<u><u>8,040.00</u></u>	<u><u>4,032.00</u></u>
<b>Represented By:</b>				
Restricted Funds		-	-	
Unrestricted Funds	1B	8,040.00	4,032.00	
Designated Funds				
<b>Total Charity Funds</b>		<u><u>8,040.00</u></u>	<u><u>4,032.00</u></u>	

We certify that the annexed accounts are in accordance with the records, information and explanations supplied by us Trustees and have our approval.

Signed by Order of the Board

**Dr (Rev) Anthony Obayori**  
Chair



**Date:** 31-May-25

# GRACE ASSEMBLY

## Notes forming part of the financial statements for the year ended 31st August, 2024

### 1. Accounting policies

#### (a) Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000). In preparing the financial statements the charity follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) effective October 2000.

#### (b) Fund Accounting

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity and which have not been designated for other purpose.  
Restricted funds are funds which have been given for particular purposes and projects.

#### (c) Incoming resources

All incoming resources are included in the financial statements when the Charity is legally entitled to the income and the income can be quantified with reasonable accuracy. Pledges are only recognised when the amount is certain.

#### (d) Resources expended

Expenditure is accounted for on accrual basis and classified under the heading appropriate to the nature of the expenditure.

#### (f) Tangible fixed assets and depreciation

Tangible fixed assets are depreciated on a straight-line basis over their estimated useful lives as follows:

Equipments	25%
Furniture, Fixtures & Fittings	25%
Motor Vehicle	25%

### 2. Current Assets

	2024	2023
	£	£
Debtors and Prepayments	-	-
Cash at Bank and in hand	<u>15,938.00</u>	<u>6,151.00</u>
	<u>15,938.00</u>	<u>6,151.00</u>

**GRACE ASSEMBLY**

**Notes forming part of the financial statements (cont'd)  
for the year ended 31st August, 2024**

**3. Tangible fixed assets**

	Equipments £	Furniture & Fittings £	Motor Vehicle £	Total £
<b>Cost</b>				
At 01 September, 2023	8,090.00	-	-	8,090.00
Additions	-	-	-	-
Disposals	0	0	0	0
At 31st August, 2024	8,090.00	-	-	8,090.00
<b>Depreciation</b>				
At 01 September, 2023	8,088	0	0	8,088
Charge for the year	0	0	0	0
On disposals	0		0	0
At 31st August, 2024	8,088	0	0	8,088
<b>Net book value</b>				
At 31st August, 2024	2	0	0	2
At 31st August, 2023	2	0	0	2

None of these assets were acquired under the terms of hire purchase.

**4. CREDITORS: Amount falling due within one year**

	2024	2023
<b>Cost of Charitable Activities</b>		
Independent Examiners fee	575	575
Other Creditors	7,325	1,546
	7,900	2,121

Company Registration No. 06668635 (England and Wales)  
Charity Registration No. 1139873

## **GRACE ASSEMBLY**

**ANNUAL REPORT AND FINANCIAL STATEMENTS  
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#### Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section of the Charities Act 2006 does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners Act, whether particular matters have come to my attention.

#### Basis of opinion

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

#### Opinion

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in any material respect the requirements
  - a) to keep accounting records in accordance with section 41 of the Act; and
  - b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthas not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

#### Charterbrook Accountants

EasyHub Croydon  
Suite 3.12  
22 Addiscombe Road  
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Date: 31-May-25

## GRACE ASSEMBLY

### STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST AUGUST, 2024

	1 Restricted Funds £	Unrestricted Funds £	TOTAL 2024 3	TOTAL 2023 £
Incoming resources:				
<b>Grant</b>	-	-	-	-
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<b>Donations</b>	-	18,050.00	18,050.00	16,189.00
	-	47,498.00	47,498.00	31,471.00
<b>Less:</b>				
<b>Resources Expended</b>				
<b>Evangelism &amp; Honorarium</b>	-	4,372.00	4,372.00	3,350.00
Rent	-	10,940.00	10,940.00	9,276.00
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<b>Motor Running Expenses/Travels</b>	-	1,645.00	1,645.00	196.00
<b>Missionary Work</b>	-	3,385.00	3,385.00	2,971.00
Volunteer Expenses	-	2,354.00	2,354.00	576.00
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Postage & Stationery	-	580.00	580.00	998.00
Subscription, Training & educational Support	-	2,803.00	2,803.00	2,220.00
Depreciation 1(f) & 3	-	-	-	-
<b>TOTAL EXPENSES</b>	-	43,490.00	43,490.00	34,375.00
Net Incoming/(Outgoing)	-	4,008.00	4,008.00	(2,904.00)
Balances b/f	-	4,032.00	4,032.00	6,936.00
Balances c/f	-	8,040.00	8,040.00	4,032.00

## GRACE ASSEMBLY

### BALANCE SHEET AS AT 31ST AUGUST, 2024

	Notes			
		2024	2023	
		£	£	£
<b>Fixed assets</b>				
Tangible assets	1(f)& 3		2.00	2.00
<b>Current assets</b>				
Debtors & Prepayment	2	-	-	
Cash at Bank and in hand		<u>15,938.00</u>	<u>6,151.00</u>	
		15,938.00	6,151.00	
Creditors: amount falling due within one year	4	<u>(7,900.00)</u>	<u>(2,121.00)</u>	
<b>Net current assets / Current liabilities</b>		<u>8,038.00</u>	<u>4,030.00</u>	
<b>Total assets less current liabilities</b>		<u><u>8,040.00</u></u>	<u><u>4,032.00</u></u>	
<b>Represented By:</b>				
Restricted Funds		-	-	
Unrestricted Funds	1B	8,040.00	4,032.00	
Designated Funds				
<b>Total Charity Funds</b>		<u><u>8,040.00</u></u>	<u><u>4,032.00</u></u>	

We certify that the annexed accounts are in accordance with the records, information and explanations supplied by us Trustees and have our approval.

Signed by Order of the Board

**Dr (Rev) Anthony Obayori**  
Chair



**Date:** 31-May-25

# GRACE ASSEMBLY

## Notes forming part of the financial statements for the year ended 31st August, 2024

### 1. Accounting policies

#### (a) Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000). In preparing the financial statements the charity follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) effective October 2000.

#### (b) Fund Accounting

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity and which have not been designated for other purpose.  
Restricted funds are funds which have been given for particular purposes and projects.

#### (c) Incoming resources

All incoming resources are included in the financial statements when the Charity is legally entitled to the income and the income can be quantified with reasonable accuracy. Pledges are only recognised when the amount is certain.

#### (d) Resources expended

Expenditure is accounted for on accrual basis and classified under the heading appropriate to the nature of the expenditure.

#### (f) Tangible fixed assets and depreciation

Tangible fixed assets are depreciated on a straight-line basis over their estimated useful lives as follows:

Equipments	25%
Furniture, Fixtures & Fittings	25%
Motor Vehicle	25%

### 2. Current Assets

	2024	2023
	£	£
Debtors and Prepayments	-	-
Cash at Bank and in hand	<u>15,938.00</u>	<u>6,151.00</u>
	<u>15,938.00</u>	<u>6,151.00</u>

**GRACE ASSEMBLY**

**Notes forming part of the financial statements (cont'd)  
for the year ended 31st August, 2024**

**3. Tangible fixed assets**

	Equipments £	Furniture & Fittings £	Motor Vehicle £	Total £
<b>Cost</b>				
At 01 September, 2023	8,090.00	-	-	8,090.00
Additions	-	-	-	-
Disposals	0	0	0	0
At 31st August, 2024	8,090.00	-	-	8,090.00
<b>Depreciation</b>				
At 01 September, 2023	8,088	0	0	8,088
Charge for the year	0	0	0	0
On disposals	0		0	0
At 31st August, 2024	8,088	0	0	8,088
<b>Net book value</b>				
At 31st August, 2024	2	0	0	2
At 31st August, 2023	2	0	0	2

None of these assets were acquired under the terms of hire purchase.

**4. CREDITORS: Amount falling due within one year**

	2024	2023
<b>Cost of Charitable Activities</b>		
Independent Examiners fee	575	575
Other Creditors	7,325	1,546
	7,900	2,121

**GRACE ASSEMBLY**

England & Wales - Charity number 1139873

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# Accounts

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**GRACE ASSEMBLY**  
**CHARITY NUMBER:1139873**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST AUGUST 2023**

**GRACE ASSEMBLY  
CHARITY NUMBER:1139873**

<u>Contents</u>	Page
Legal and administrative information	3
Report of the Trustees	4
Report of the independent examiner	6
Statement of financial activities	7
Balance sheet	8
Notes forming part of the financial statements	9 & 10

**GRACE ASSEMBLY**  
**CHARITY NUMBER : 1139873**

**Legal & Administrative Information**

WORKING NAME: GA

FINANCIAL YEAR :1st September 2022 - 31st August 2023

**DIRECTORS/MANAGEMENT COMMITTEE**

AT 31/08/2023	Dr (Rev) Toni Obayori	:Chair
	Rev Jerome Obode	:Trustee
	Mrs Modupe Obayori	:Trustee

**Address:** 41 Epsom Road  
Croydon  
CR0 4NB

**Independent Examiner**

Charterbrook Accountants  
EasyHub Croydon  
22 Addiscombe Road  
Suite 3.12  
CR0 5PE

**Bankers**

BarclayBank

Santander Bank

## **GRACE ASSEMBLY**

### **Report of the Trustees for the year ended 31st August 2023**

The Trustees present their report along with the financial statements of the charity for the year ended 31st August 2023. The financial statements have been prepared in accordance with the accounting policies set out on pages 9 to 10 and comply with the charity's trust deed and applicable law.

#### **OBJECTS**

1. The advancement of the Christian religion and education
2. Welfare Support to bereaved families
3. The provision of education & support for young people whose parents suffer from mental illness.
4. Evangelism (Radio Ministry)
5. Mission Meal Outreach for the homeless.
6. Workshops and Seminars for Church Leaders.

#### **Legal Status, Governance & Management**

**Board meetings are bi-monthly and ensure the purpose of the organisation is implemented through effective planning resulting in the annual work plan, associated resources to deliver core projects, and support to our volunteers, who are the back bone of our service delivery.**

#### **Funding**

Delivery of our work programme and related costs are achieved through a mixture of offering and tithes, as well as donations from members

#### **Public Benefit**

The Board have due regard to the guidance on public benefit in planning, resourcing and delivering its activities.

#### **Risk Management**

The Board ensures there is a risk management policy which reflects the range of risk to which the organisation may be exposed and associated **mitigating systems are in place.**

**GRACE ASSEMBLY**  
**CHARITY NUMBER:1139873**

**Report of the Independent Examiner**

We have examined the financial statements on pages 7 to 8 which have been prepared under the accounting policies set out on page 9.

**Respective responsibilities of trustees and examiner**

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section of the Charities Act 2006 does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners Act, whether particular matters have come to my attention.

**Basis of opinion**

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

**Opinion**

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in any material respect the requirements
- a) to keep accounting records in accordance with section 41 of the Act; and
  - b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

has not been met; or

- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Charterbrook Accountants**

EasyHub Croydon  
22 Addiscombe Road  
Suite 3.12  
Croydon  
CR) 5PE

Date: 16-Sep-24

**GRACE ASSEMBLY**  
**CHARITY NUMBER:1139873**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST AUGUST, 2023**

	Notes	Restricted Funds £	Unrestricted Funds £	TOTAL 2023 £	TOTAL 2022 £
Incoming resources:					
<b>Grant</b>		-	-	-	-
Other Income		-	-	-	-
Tithes & Offering		-	15,282.00	15,282.00	11,179.00
Gift Aid		-	-	-	-
<b>Donations</b>		-	16,189.00	16,189.00	11,846.00
		-	31,471.00	31,471.00	23,025.00
<b>Less:</b>					
<b>Resources Expended</b>					
<b>Evangelism &amp; Honorarium</b>			3,350.00	3,350.00	5,354.00
Rent			9,276.00	9,276.00	7,079.00
Salaries			-	-	-
Insurance		-	859.00	859.00	-
Welfare Support & Mission Meal		-	5,058.00	5,058.00	1,231.00
Printing & Publicity & Software		-	4,421.00	4,421.00	2,300.00
Motor Running Expenses		-	196.00	196.00	322.00
Missionary Work		-	2,971.00	2,971.00	406.00
Volunteer Expenses		-	576.00	576.00	750.00
Telephone & Internet		-	790.00	790.00	545.00
Independent Examiners fee		-	575.00	575.00	475.00
Conferences/Seminars		-	1,418.00	1,418.00	837.00
Equipment & Materials		-	1,667.00	1,667.00	1,026.00
Postage & Stationery		-	998.00	998.00	344.00
Subscription, Training & educational Support		-	2,220.00	2,220.00	946.00
Depreciation 1(f) & 3		-	-	-	-
<b>TOTAL EXPENSES</b>		-	34,375.00	34,375.00	21,615.00
Net Incoming/(Outgoing)		-	(2,904.00)	(2,904.00)	1,410.00
Balances b/f		-	6,936.00	6,936.00	5,525.00
Balances c/f		-	4,032.00	4,032.00	6,936.00

**GRACE ASSEMBLY**  
**CHARITY NUMBER:1139873**

**BALANCE SHEET AS AT 31ST AUGUST, 2023**

	Notes	£	2023 £	£	2022 £
<b>Fixed assets</b>					
Tangible assets	1(f)& 3		2.00		2.00
<b>Current assets</b>					
Debtors & Prepayment	2	-	-		
Cash at Bank and in hand		6,151.00	8,237.00		
		<u>6,151.00</u>	<u>8,237.00</u>		
Creditors: amount falling due within one year	4	(2,121.00)	(1,303.00)		
<b>Net current assets / Current liabilities</b>			<u>4,030.00</u>		<u>6,934.00</u>
<b>Total assets less current liabilities</b>			<u><u>4,032.00</u></u>		<u><u>6,936.00</u></u>
<b>Represented By:</b>					
Restricted Funds			-		-
Unrestricted Funds	1B		4,032.00		6,936.00
Designated Funds			<u>4,032.00</u>		<u>6,936.00</u>
Total Charity Funds			<u><u>4,032.00</u></u>		<u><u>6,936.00</u></u>

We certify that the annexed accounts are in accordance with the records, information and explanations supplied by  
and have our approval.

Signed by Order of the Board

**Rev A Obayori**  
Chair

**Date:** 16-Sep-24



**GRACE ASSEMBLY**  
**CHARITY NUMBER:1139873**

**Notes forming part of the financial statements**  
**for the year ended 31st August, 2023**

**1. Accounting policies**

**(a) Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000). In preparing the financial statements the charity follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) effective October 2000.

**(b) Fund Accounting**

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity and which have not been designated for other purpose. Restricted funds are funds which have been given for particular purposes and projects.

**(c) Incoming resources**

All incoming resources are included in the financial statements when the Charity is legally entitled to the income and the income can be quantified with reasonable accuracy. Pledges are only recognised when the amount is certain.

**(d) Resources expended**

Expenditure is accounted for on accrual basis and classified under the heading appropriate to the nature of the expenditure.

**(f) Tangible fixed assets and depreciation**

Tangible fixed assets are depreciated on a straight-line basis over their estimated useful lives as follows:

Equipments	25%
Furniture, Fixtures & Fittings	25%
Motor Vehicle	25%

**2. Current Assets**

	<b>2023</b>	<b>2022</b>
	£	£
Debtors and Prepayments	-	-
Cash at Bank and in hand	<u>6,151.00</u>	<u>8,237.00</u>
	<u><b>6,151.00</b></u>	<u><b>8,237.00</b></u>

**GRACE ASSEMBLY**  
**CHARITY NUMBER:1139873**

**Notes forming part of the financial statements (cont'd)**  
**for the year ended 31st August, 2023**

**3. Tangible fixed assets**

	Equipments £	Furniture & Fittings £	Motor Vehicle £	Total £
<b>Cost</b>				
At 01 Sept 2022	8,090.00	-	-	8,090.00
Additions	-	-	-	-
Disposals	-	-	-	-
At 31st August 2023	<u>8,090.00</u>	<u>-</u>	<u>-</u>	<u>8,090.00</u>
<b>Depreciation</b>				
At 01 Sept 2022	8,088.00	-	-	8,088.00
Charge for the year	-	-	-	-
On disposals	-	-	-	-
At 31st August 2023	<u>8,088.00</u>	<u>-</u>	<u>-</u>	<u>8,088.00</u>
<b>Net book value</b>				
At 31st August 2023	<u>2.00</u>	<u>-</u>	<u>-</u>	<u>2.00</u>
At 31st August, 2022	<u>2.00</u>	<u>-</u>	<u>-</u>	<u>2.00</u>

None of these assets were acquired under the terms of hire purchase.

**4. CREDITORS: Amount falling due within one year**

	2023	2022
<b>Cost of Charitable Activities</b>		
Independent Examiners fee	575.00	475.00
Other Creditors	1,546.00	828.00
	<u>2,121.00</u>	<u>1,303.00</u>

5. NET ASSETS/(DEFICIT) BETWEEN FUNDS	2023	2022
	£	£
Restricted Funds	-	-
Unrestricted Funds	4,032.00	6,936.00
Designated Funds	-	-
Surplus/(Deficit) carried forward	<u>4,032.00</u>	<u>6,936.00</u>

6. There were no grants received during the year

NOTES 1 TO 6 FORM AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS

