

Company Registered Number: 0642 6672 (England & Wales)
Charity Registration number: 1139867

REPORT OF THE TRUSTEES AND DIRECTORS
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st AUGUST 2020
FOR
BHAKT BHAKTI AUR BHAGWAN ASHRAM UK

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BHAKT BHAKTI AUR BHAGWAN ASHRAM UK

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FOR THE YEAR ENDED 31st AUGUST 2020

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BHAKT BHAKTI AUR BHAGWAN ASHRAM UK

COMPANY INFORMATION

FOR THE YEAR ENDED 31st AUGUST 2020

TRUSTEES:

Mr S Gunesssing
Mrs E Gunesssing
Mr D Ramkissoon

SECRETARY:

Mrs E Gunesssing

REGISTERED OFFICE:

169 Clayhall Avenue
Ilford
Essex
IG5 0NZ

REGISTERED NUMBER:

0642 6672 (England & Wales)

BANKERS:

Barclays Bank Plc
Clapham High Street
London

ACCOUNTANTS:

VKM Accountants Ltd
Chartered Certified Accountants
25 Balham High Road
London
SW12 9AL

BHAKT BHAKTI AUR BHAGWAN ASHRAM UK

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31st AUGUST 2020

The trustees present their report with the financial statements of the company for the year ended 31st August 2020

OBJECTS OF THE CHARITY, PRINCIPAL ACTIVITIES AND ORGANISATION OF OUR WORK

The religious association is constituted as a company limited by guarantee and is therefore governed by a memorandum and articles of association.

The religious association's object and its principal activity is that of propagating hinduism and working towards the social, cultural, spiritual and educational uplift of one and all.

The religious association is organised so that the trustees meet regularly to manage its affairs. All the trustees work part time in administering both the day to day administration of the association and organising spiritual gatherings such as prayers.

Statement of Directors' and Trustees' Responsibilities

The Charities Acts and the Companies Acts require the board of Trustees to prepare financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business, and
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The Trustees are also responsible for maintaining adequate records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report.

TRUSTEES AND DIRECTORS

The trustees during the year under review were:

Mr S Gunesssing
Mrs E Gunesssing
Mr D Ramkissoon

All of the trustees are directors of the company.

ON BEHALF OF THE BOARD:

.....
Mr E Gunesssing

Date:

BHAKT BHAKTI AUR BHAGWAN ASHRAM UK**STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 31st AUGUST 2020

	YE 31st August		YE 31 August	
	2020	2020	2019	2019
	£	£	£	£
<u>Incoming Resources:</u>				
Voluntary Donations		135,638		53,141
Other Trading Activities		-		2,524
Gift Aid Receipts		24,602		10,644
		<hr/>		<hr/>
		160,240		66,309
<u>Other expenditure:</u>				
Advertising	575		280	
Bank charges	166		590	
Amortisation of goodwill	-		7,143	
Depreciation - Fixtures, fittings and equipment	1,926		1,926	
Events expenses	4,318		2,267	
Food, drink and others	-		18	
Travelling	254		854	
Legal & Professional Fees	13		3,750	
Light & Heat	-		176	
Motor Expenses	-		-	
Preacher's fee	5,951		3,500	
Building Works	-		13,373	
Rent & Rates	1,100		7,367	
Repairs and Maintenance	8,605		1,444	
Telephone	-		173	
Use of home as office	1,555		1,555	
School Fees	37,619		4,258	
Donations	70,000		14,653	
Waste Disposal	-		561	
	<hr/>		<hr/>	
		(132,082)		(63,887)
Net incoming resources		28,158		2,422
Surplus funds brought forward		391		(2,031)
Total funds carried forward		<hr/>		<hr/>
		28,549		391

BHAKT BHAKTI AUR BHAGWAN ASHRAM UK
BALANCE SHEET
AS AT 31st AUGUST 2020

		YE 31st August		YE 31st August	
		2020	2020	2019	2019
		£	£	£	£
<u>FIXED ASSETS</u>	Notes				
Tangible Assets	2		3,853		7,706
<u>CURRENT ASSETS</u>					
Cash at bank and in hand		38,876		9,947	
Debtors	3	-	38,876	-	9,947
<u>CREDITORS</u>					
Amounts falling due within one year	4		(16,106)		(17,262)
<u>NET CURRENT ASSETS</u>			26,623		391
TOTAL ASSETS LESS CURRENT LIABILITIES			26,623		(391)
<u>NET ASSETS</u>			26,623		391
FUNDS:					
Unrestricted funds			28,549		(391)
<u>TOTAL FUNDS</u>			28,549		391

The directors are satisfied that for the period in question the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and no member have required the company to obtain an audit of its accounts for the period in question with section 476 of the Act.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

ON BEHALF OF THE BOARD:

.....
Mrs E Gunesssing (Trustee and director)

Date:

BHAKT BHAKTI AUR BHAGWAN ASHRAM UK

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st AUGUST 2020

1. ACCOUNTING POLICIES

Accounting convention

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Advantage has been taken of Section 396(5) of the Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the charity's operation and in order to comply with the requirements of the SORP.

Accounting Convention

The financial statements are prepared under the going concern basis under the historical cost convention. The charity is entirely dependent on continuing aid and as a consequence the going concern basis is also dependent on continuing aid.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	20% per annum on a straight line basis
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Incoming resources

Voluntary income and donations are included in incoming resources when they are receivable by the company.

2. Tangible Asset

	Fixtures, fittings, tools & Equipment
Cost	£
At 1st September 2019	9,632
Additions	-
At 31st August 2020	<u>9,632</u>
Depreciation	
At 1st September 2019	3,853
Charge for the year	<u>1,926</u>
At 31st August 2020	<u>5,779</u>
Net Book Value	
At 31st August 2020	<u><u>3,853</u></u>

3. Debtors: Amount falling due within one year

	31.08.2020	30.09.2019
	£	£
Rent Deposit	-	10,400
	<u>-</u>	<u>10,400</u>
	<u><u>-</u></u>	<u><u>10,400</u></u>

4. Creditors: Amount Falling Due within one year

	31.08.2020	30.09.2019
	£	£
Loan from trustees	16,106	16,106
Accrued Rates	-	1,156
	<u>16,106</u>	<u>17,262</u>
	<u><u>16,106</u></u>	<u><u>17,262</u></u>

BHAKT BHAKTI AUR BHAGWAN ASHRAM UK

INDEPENDENT EXAMINERS REPORT ON THE ACCOUNTS TO THE TRUSTEES OF
BHAKT BHAKTI AUR BHAGWAN ASHRAM UK

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- (i) examine the accounts under section 145 of the Charities Act,
- (ii) to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- (iii) to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- (i) the accounting records were not kept in accordance with section 130 of the Charities Act; or
- (ii) the accounts did not accord with the accounting records; or
- (iii) the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

VKM ACCOUNTANTS LTD

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Chartered Certified Accountants
25 Balham High Road
London
SW12 9AL

Date: