



**DOUBLE IMPACT SERVICES  
TRUSTEES' REPORT AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**Double Impact Services  
Contents**

---

	<b>Page</b>
Trustees' Report	1—6
Independent Auditor's Report	7—8
Statement of Financial Activities (including Income and Expenditure Account)	9
Comparative Statement of Financial Activities (including Income and Expenditure Account)	10
Balance Sheet	11
Statement of Cash Flows	12
Notes to the Statement of Cash Flows	13
Notes to the Financial Statements	14—21
Detailed Statement of Financial Activities (including Income and Expenditure Account)	22

**Double Impact Services**  
**Company No. 06004537**  
**Trustees' Report For The Year Ended 31 March 2025**

---

The trustees present their report and the financial statements for the year ended 31 March 2025.

## **Objectives and Activities**

### **Aims and Objectives**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The objects of the Company are to relieve sickness and promote and protect the health and recovery of those with alcohol, drug and gambling problems by the provision of information, advice and support to alleviate their needs.

In 2024-25 our focus continued to be the promotion and protection of the health and recovery of those with drug, alcohol and gambling problems in Nottinghamshire, and also those in Lincolnshire (including Scunthorpe).

Our objectives for the year were:

1. To effectively deliver the contract for Nottingham city services as part of the Nottingham Recovery Network partnership.
2. To effectively deliver the contract for Lincolnshire County Council, in a partnership with other providers, subsequently known as the Lincolnshire Recovery Partnership.
3. To support the social enterprise Café Sobar (Double Impact Synergy CIC) to continue to trade and achieve its social objectives.
4. To maintain and improve the high standards of service which we already offer through all our other projects and services.
5. To secure ongoing support for our Nottinghamshire project.
6. To develop partnerships with other agencies to ensure a seamless and consistent service for the benefit of service users and with other sectors for the benefit of the charity as a whole.
7. To secure core funding and make efficiency savings to support the sustainability of the charity for the benefit of those we aim to help.
8. To focus on supporting our status as a Lived Experience Recovery Organisation

### **Significant Activities**

This period saw the successful commencement of our contract in Lincolnshire, as well as the new recovery service in Scunthorpe and TimeOut, the gambling Recovery service in Nottingham.

Our approach, delivered through our services, whether face-to-face or online, is to:

- Connect people with their strengths, values, each other and their local communities
- Provide an environment offering peer support and mutual respect
- Promote choices including abstinence and reduce relapse into substance misuse
- Involve service users in all aspects of our delivery
- Provide flexible interventions to build skills and confidence
- Remove barriers to education, vocational training, employment and housing
- Support social, financial and digital inclusion
- Promote improvements in health and well being

Recovery and community integration is achieved by providing opportunities for personal development, healthy choices, education, vocational training, volunteering and employment.

As a Lived Experience Recovery Organisation (LERO) we will strive to preserve and protect this identity through our values and effective support of staff and volunteers.

Double Impact continues to be a delivery partner in the Nottingham Recovery Network partnership, commissioned to deliver integrated drug and alcohol services within Nottingham city. This contract commenced in October 2023 and at the time of writing is currently performing ahead of target expectations. This contract ends in September 2032.

Double Impact is a delivery partner in the new Lincolnshire Recovery Partnership, commissioned to deliver integrated drug and alcohol services within Lincoln and Lincolnshire. This contract commenced in April 2024.

We commenced delivery of our first gambling-focused support, Time Out Gambling Recovery Service, following the success of an engagement and scoping project for Nottingham City Council.

**Double Impact Services  
Trustees' Report (continued)  
For The Year Ended 31 March 2025**

---

### **Public Benefit**

The trustees have had due regard to guidance published by the Charities Commission on public benefit.

The charity retained the ISO 9001 quality standard in April 2024 for a further 12 months.

A key approach we take in generating public benefit is through empowering our service users to become peer mentors/volunteers on a formal and informal basis; they then strengthen their own recoveries through helping others who are not as far on in their recovery journeys. This approach creates a 'double outcome' for our service interventions.

Double Impact most recent independent evaluation of its services (2021), resulted in an Social Return On Investment Value (SROI) ratio of £6 for every £1 invested.

See the full report at <https://www.doubleimpact.org.uk/downloads/reports/impact-report-2022-2023.pdf?18052023>

The impact of our work goes far beyond those we help directly and includes reducing the distress suffered by families and friends of problematic substance misusers through to reducing the burden upon local health, social care and criminal justice services; the crucial role that the charity plays in promoting sustained recovery from addiction greatly reduces the combined costs to the individual and society of an individual relapsing and being 'recycled' through the system again. Over the years we have designed and improved upon a holistic package of support that can be tailored to an individual's unique circumstances and needs.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

### **Achievements and Performance**

#### **Achievement & Performance**

The charity has incurred a deficit for the period of £45,849 (2024 – surplus £4,826) with an income of £2,964,552 (2024 – £2,223,998). Our largest contract is for services in Nottingham city. Our income from this contract was £1,076,546 (2024 – £805,630) which currently represents 36% (2024 – 36%) of our total income.

The charity wrote off an intercompany balance of £226,509 held with Double Impact Synergy CIC in the period due to the debt being deemed irrecoverable.

### **Financial Review**

#### **Reserves Policy**

The Board has examined the charity's requirements for reserves in the light of the main risks to the organisation. It has established a policy whereby funds not committed or invested in tangible assets held by the charity should be between 40-50% of current expenditure. In the event of reserves dipping below the target Double Impact will aim to restore the reserves to at least 33% of expenditure over the next four years. This could be achieved by increased fund raising, increasing earned income or reducing expenditure. If reserves exceed 50% of expenditure Double Impact will consider the likely expenditure over the next two years and aim for reserves to be less than 50% of turnover by the end of two years.

Double Impact needs reserves to meet contractual liabilities should the organisation have to close, to meet unexpected costs such as break down of essential office machinery and staff cover, to replace equipment as it wears out, to ensure that the organisation can continue to provide a stable and quality service to those who need them through avoiding redundancies caused by financial crisis, to provide working capital when funding is paid in arrears and enable the organisation to bid for other funding with payment made in arrears, and to meet legal conditions relating to restricted reserves (this applies to much of Double Impact's funding).

Reserves were £1,019,287 at 31/3/2025 being 34% of expenditure during the year. (Reserves were £1,065,136 at 31/3/2024 being 48% of expenditure during the year).

#### **Going Concern**

In the opinion of the trustees there are no material uncertainties that might cast significant doubt on the entity's ability to continue as a going concern.

#### **Principal Funding Sources**

The board confirms that on a fund by fund basis the charity's assets are available and adequate to fulfil the obligations of the charity. Depending upon the source of the funds, the company specifies and allocates funds to the designated projects which form part of the overall objective.

During 2024-25 the charity's core funding comprised grants and sponsorship from local authorities under service level agreements.

...CONTINUED

**Double Impact Services  
Trustees' Report (continued)  
For The Year Ended 31 March 2025**

---

### **Principal Funding Sources - continued**

The principal funding sources in 2024-25 were public sector contracts from:

- Nottingham City Combating Drugs Partnership
- Lincolnshire County Council

In addition the charity received further instalments of the National Lottery Community Fund 'Reaching Communities' grant for Café Sobar, Boston Recovery Pathways and Recovery Links Nottinghamshire.

The charity also continued to receive grants from the Henry Smith Charity towards running costs.

Total funds included £1,076,546 from Nottingham City CDP (2024 - £805,630) and £877,796 from Lincolnshire County Council (2024 - £523,511).

### **Future Plans**

Underlying the charity's focus for the next 12 months are the following objectives:

1. **Championing authentic and sustainable recovery** - We will ensure that we continue to champion and deliver authentic and sustainable recovery from the beginning of individuals' journeys, to the end, empowering people to lead independent, fulfilling lives through building their recovery capital and connecting them with personal and community assets. We will strive to extend funding for our response to people experiencing difficulties through gambling. Through our identity as a LERO, we will continue to foster the growth of mutual aid networks & champion abstinence as an achievable goal for the many. We will focus internally on the wellbeing of our staff, the majority of whom have lived experience.
2. **Sustainability & growth** - We will focus on the performance of our two main contracts and consolidating on our recent period of growth. We will target key opportunities in the region and build positive relationships with commissioners. We will continue to nurture our 'portfolio of partners', equipping us to extend our support into new areas, in particular gambling recovery support. We will focus resources on generating more unrestricted income, both to support the organisation's core functions whilst freeing us to fulfil our mission more independently.
3. **Café Sobar: Delivering social impact and developing our profile** - Our social enterprise, Café Sobar, an alcohol-free café and venue, provides a platform through which we can engage with the community, partners and other sectors. The charity will work to support the café in the challenging trading environment to ensure that it achieves financial sustainability whilst continuing to provide social inclusion and employment opportunities for people in recovery and breaking down stigma.
4. **Ensuring Continuous Improvement** - We will monitor and review the ongoing effectiveness of the organisation's operational processes, our governance, staffing structures and communications, and continue to improve the quality of all our services, using service user involvement as a key mechanism for this. We will maintain our accreditation with relevant awarding and regulatory bodies.

## **Structure, Governance and Management**

### **Governing Document**

The organisation is a private limited company, limited by guarantee, as defined by the Companies Act 2006 and was incorporated and registered on 21st November 2006 in England and Wales. The company was established under a Memorandum which established the objects and powers of the charitable company and it is governed under its Articles Of Association, which were last amended on 11th August 2022, (to include gambling harms). In the event of the company being wound up members are required to contribute an amount not exceeding £1.

### **Trustee Selection Methods**

The company may by ordinary resolution appoint a person who is willing to act to be a trustee either to fill a vacancy or as an additional trustee and may also determine the rotation in which any additional trustees are to retire.

### **Induction and Training of Trustees**

The induction and training of trustees is viewed as an ongoing process and relevant training opportunities are brought to the attention of the board as required. When new trustee/directors are recruited the Company helps them adjust to their new role quickly and easily so that they become integrated and productive as soon as possible.

A personal induction plan is drawn up for each new trustee depending on their existing knowledge of the organisation and their differing roles. Where appropriate short training sessions are organised to meet the needs of more than one trustee where identified. All trustees receive the following:

...CONTINUED

**Double Impact Services  
Trustees' Report (continued)  
For The Year Ended 31 March 2025**

---

### **Induction and Training of Trustees - continued**

- An introduction to the business, services, staffing structure, colleagues and aims.
- The Trustee Handbook and Trustee Contract.
- A tour of the premises and the services.
- The Charity Commission's Guide 'The Essential Trustee'.

### **Key Management Remuneration**

Remuneration of key management is set and approved by the Board of Trustees with reference to market comparatives.

### **Organisational Structure**

The organisation is a limited company, limited by guarantee, as defined by the Companies Act 2006 and was incorporated on 21st November 2006. The company was established under a Memorandum which established the objects and powers of the charitable company and it is governed under its Articles Of Association, which were last amended on 17th August 2022. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

The Board of Directors comprises the Chairperson, the Treasurer and not less than three other Directors. There is no maximum number of members of Directors. Directors retire by rotation at the AGM according to their length in service after which they may be reappointed. The directors of the company are also charity trustees for the purposes of charity law.

Five out of the five directors give their time voluntarily.

Double Impact recognises that an effective board of trustees is essential if the organisation is to be effective in achieving its objects and operates a policy to support this. The Board has a good mix of voluntary/charitable sector skills, however, it also recognises the need to respond to changes in the wider funding landscape. To this end the company conducted a trustee skills audit and have been actively seeking to recruit new trustees to enhance the skills pool and ensure a more diverse mix of representation. Service user representation is given at a local level and cascaded upwards to the Board.

The board of trustees meet regularly to administer the company's activities. The day to day running of the company is the responsibility of the CEO, Mr Graham Miller, who reports to the board on a regular basis.

The Head Office function is situated at 22-24 Friar Lane, Nottingham. NG1 6DQ.

### **Related Parties**

The Charity works within a wider system of drug, alcohol and other health & social care providers and its services are performance managed at a local strategic level by commissioners and funding bodies including the Nottingham City Crime and Drugs Partnership and the Lincolnshire County Council Substance Misuse Commissioning Team. Due to our current funding arrangements, much of the work of the charity is guided by local and national drugs policy; The Dame Carol Black review of the state of the sector was published in two stages during this reporting period, which restates the need for better recovery-focused provision and aftercare. The sector received a much-needed boost from government funds, which are ring-fenced, a positive outcome after years of budget cuts.

A new legal structure was set up on 19 December 2013, Double Impact Synergy CIC, a Community Interest Company limited by guarantee, to incorporate our new social enterprise, Café Sobar. This action was taken to minimise any potential financial risks to the Charity.

### **Café Sobar**

Café Sobar is an alcohol-free bar, restaurant and venue. Café Sobar opened its doors to the general public in January 2014. The enterprise was on target to turn a profit in the year preceding the pandemic, however this was derailed by the emerging coronavirus pandemic, which began to impact on trading in February 2020, leading to complete closure of the venue in March. The financial impact of this was ameliorated by several grants, allowing the venture to re-open in May 2021 with a reduced staff team and opening hours. Since then, it has continued to trade, although at a loss, due to changed working, social and leisure patterns in the aftermath of COVID-19 and the cost-of-living crisis. Grant funding is continuing to offset this.

Over the past 12 months we have continued to deliver our Academy model, which has been commissioned as part of various systems. The model provides a progression pathway for service users (known as students) based around training, education and employment focused opportunities. To support this the charity has maintained Recognised Centre with Direct Claims status with the Skills & Education Group (SEG).

### **The Academy Building**

The Academy building was purchased through a Public Health England capital grant in 2016. It is currently staffed through the Recovery Links Nottinghamshire project and is also the base for the Changing Futures staff based in Mansfield. Ownership of the building resides with Double Impact Services and is subject to a 'Legal Charge' installed as a grant condition by Nottinghamshire County Council. The legal charge reduces by 4% each year, for 25 years, at which point the charge and any grant conditions will be removed.

**Double Impact Services  
Trustees' Report (continued)  
For The Year Ended 31 March 2025**

---

**Risk Management**

The trustees have reviewed the risks to which the charity is exposed and have ensured that appropriate controls or procedures have been established to provide reasonable assurance against fraud and error.

The major risks to the Charity which have been identified by the trustees are detailed in a Risk Analysis & Management Strategy as part of our current Business Plan which is reviewed at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. The Business Plan and Fundraising Strategy have been developed to support diversification of funding thereby improving the long- term financial stability of the organisation. Robust procedures are in place to manage the day to day Health, Safety and Safeguarding of all service users, staff and visitors. The charity continues to hold the ISO 9001 Quality Standard.

**Reference and Administrative Details**

**Trustees**

Mrs Jessica Barnett  
Ms Natasha Jolob  
Mr Steven Little  
Mr Ira Unell  
Mr Roger Wakefield

**Company Secretary**

Mr Graham Miller

**Charity Number**

1139865

**Company Number**

06004537

**Registered Office**

24 Friar Lane  
Nottingham  
NG1 6DQ

**Accountants**

Keith Willis Associates Limited  
Gothic House Barker Gate  
Nottingham  
NG1 1JU

**Auditors**

Clayton & Brewill Statutory Auditors and Chartered Accountants  
Cawley House, 149-155 Canal Street  
Nottingham  
Nottinghamshire  
NG1 7HR

**Double Impact Services  
Trustees' Report (continued)  
For The Year Ended 31 March 2025**

---

**Statement of Trustees' Responsibilities**

The trustees (who are also the directors of Double Impact Services for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statement unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charitable company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Statement of Disclosure of Information to Auditors**

Each of the persons who are trustees at the time when this trustees' report is approved has confirmed that:

- so far as the trustee is aware, there is no relevant audit information of which the charitable company's auditors are unaware; and
- they have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

**Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees' report was approved by the board of trustees and signed on its behalf by:

\_\_\_\_\_ 

Mrs Jessica Barnett  
Trustee

Date 22/12/2025



**Independent Auditor's Report  
to the Members of  
Double Impact Services**

---

**Opinion**

We have audited the financial statements of Double Impact Services (the "charitable company") for the year ended 31 March 2025 which comprise the Statement of Financial Activities (including Income and Expenditure Account), Balance Sheet, Cash Flow Statement and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for Opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions Relating to Going Concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other Information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinions on Other Matters Prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the Director's Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Director's Report included within the Trustees' Report have been prepared in accordance with applicable legal requirements.

**Matters on Which We Are Required to Report by Exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Director's Report included within the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records or returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

**Independent Auditor's Report (continued)**  
**to the Members of**  
**Double Impact Services**

---

**Responsibilities of Trustees**

As explained more fully in the Trustees' Responsibilities Statement set out on page 1—6, the trustees (who are also directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

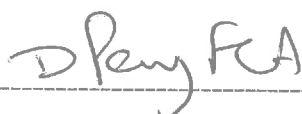
- Enquiry of management around actual and potential litigation and claims;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.
- Performing substantive testing in-order to assess the appropriateness of the internal controls and whether the controls are being followed and as such, to what extent the risk of fraud or error is being mitigated through these controls.
- Reviewing board minutes to identify potential non-compliance with laws and regulations.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**Use Of Our Report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters that we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Mr Douglas Scott Perry FCA (Senior  
Statutory Auditor)  
for and on behalf of Clayton & Brewill  
Statutory Auditors and Chartered  
Accountants  
Cawley House,  
149-155 Canal Street,  
Nottingham  
NG1 7HR  
Statutory Auditor

Date

24.12.2025

**Double Impact Services**  
**Statement of Financial Activities (including Income and Expenditure Account)**  
**For The Year Ended 31 March 2025**

				2025	2024 as restated
	Notes	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM:</b>					
Donations and legacies	3	1,142,977	1,821,575	2,964,552	2,223,998
<b>EXPENDITURE ON:</b>					
Charitable activities:	5				
Client programme & activities		(1,582,657)	(1,427,744)	(3,010,401)	(2,219,172)
NET (EXPENDITURE)/INCOME		(439,684)	393,835	(45,849)	4,826
Transfers between funds	15	427,645	(427,645)	-	-
NET MOVEMENT IN FUNDS		(12,039)	(33,810)	(45,849)	4,826
<b>RECONCILIATION OF FUNDS:</b>					
Total funds brought forward		404,755	660,381	1,065,136	1,060,310
TOTAL FUNDS CARRIED FORWARD	15	392,716	626,571	1,019,287	1,065,136

The notes on pages 13 to 21 form part of these financial statements.

**Double Impact Services**  
**Comparative Statement of Financial Activities (including Income and Expenditure Account)**  
**For The Year Ended 31 March 2025**

				2024 as restated
		Unrestricted funds	Restricted funds	Total funds
	Notes	£	£	£
<b>INCOME AND ENDOWMENTS FROM:</b>				
Donations and legacies	<b>3</b>	1,014,207	1,209,791	2,223,998
<b>EXPENDITURE ON:</b>				
Charitable activities:	<b>5</b>			
Client programme & activities		(1,219,479)	(999,693)	(2,219,172)
NET INCOME		(205,273)	210,099	4,826
Transfers between funds	<b>15</b>	198,620	(198,620)	-
NET MOVEMENT IN FUNDS		(6,653)	11,479	4,826
<b>RECONCILIATION OF FUNDS:</b>				
Total funds brought forward		411,408	648,902	1,060,310
TOTAL FUNDS CARRIED FORWARD	<b>15</b>	404,755	660,381	1,065,136

The notes on pages 13 to 21 form part of these financial statements.

**Double Impact Services**  
**Balance Sheet**  
**As At 31 March 2025**

				2025	2024 as restated
	Notes	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>FIXED ASSETS</b>					
Tangible Assets	11	-	314,560	314,560	322,232
		-	314,560	314,560	322,232
<b>CURRENT ASSETS</b>					
Debtors	12	423,728	55,915	479,643	401,115
Cash at bank and in hand		41,430	256,096	297,526	403,526
		465,158	312,011	777,169	804,641
<b>Creditors: Amounts Falling Due Within One Year</b>	13	<b>(72,442)</b>	-	<b>(72,442 )</b>	<b>(61,737 )</b>
<b>NET CURRENT ASSETS (LIABILITIES)</b>		<b>392,716</b>	<b>312,011</b>	<b>704,727</b>	<b>742,904</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>392,716</b>	<b>626,571</b>	<b>1,019,287</b>	<b>1,065,136</b>
<b>NET ASSETS</b>		<b>392,716</b>	<b>626,571</b>	<b>1,019,287</b>	<b>1,065,136</b>
<b>FUNDS OF THE CHARITY</b>					
Restricted Funds				626,571	660,381
Unrestricted Funds				392,716	404,755
<b>TOTAL FUNDS</b>	15			<b>1,019,287</b>	<b>1,065,136</b>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board



Mrs Jessica Barnett  
Trustee

Date 22/12/2025

The notes on pages 13 to 21 form part of these financial statements.

**Double Impact Services**  
**Statement of Cash Flows**  
**For The Year Ended 31 March 2025**

	Notes	2025 £	2024 as restated £
<b>Cash flows from operating activities</b>			
Net cash (used in)/generated from operations	<b>1</b>	(106,000)	(53,602)
Net cash used in operating activities		(106,000)	(53,602)
Decrease in cash and cash equivalents		(106,000)	(53,602)
Cash and cash equivalents at beginning of year	<b>2</b>	403,526	457,128
Cash and cash equivalents at end of year	<b>2</b>	297,526	403,526

**Double Impact Services**  
**Notes to the Statement of Cash Flows**  
**For The Year Ended 31 March 2025**

**1. Reconciliation of (expenditure)/income to cash (used in)/generated from operations**

	<b>2025</b>	<b>2024 as restated</b>
	<b>£</b>	<b>£</b>
Net (expenditure)/income	(45,849)	4,826
Adjustments for:		
Depreciation of tangible assets	7,672	7,672
Movements in working capital:		
Increase in trade and other debtors	(78,528)	(50,645)
(Decrease)/increase in trade and other creditors	10,705	(15,455)
Net cash (used in)/generated from operations	<u>(106,000)</u>	<u>(53,602)</u>

**2. Cash and cash equivalents**

Cash and cash equivalents, as stated in the Statement of Cash Flows, relates to the following items in the Balance Sheet:

	<b>2025</b>	<b>2024 as restated</b>
	<b>£</b>	<b>£</b>
Cash at bank and in hand	<u>297,526</u>	<u>403,526</u>

**3. Analysis of changes in net funds**

	<b>As at 1 April 2024</b>	<b>Cash flows</b>	<b>As at 31 March 2025</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Cash at bank and in hand	<u>403,526</u>	<u>(106,000)</u>	<u>297,526</u>

**Double Impact Services**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2025**

---

## **1. General Information**

Double Impact Services is a company limited by guarantee, incorporated in England & Wales, registered number 06004537 and registered charity number 1139865. The registered office is 24 Friar Lane, Nottingham, NG1 6DQ.

## **2. Accounting Policies**

### **2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The charitable company is a Public Benefit Entity as defined by FRS 102.

### **2.2. Fund Accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **2.3. Incoming Resources**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **2.4. Resources Expended**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **2.5. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	2% on cost
----------	------------

### **2.6. Cash and Cash Equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

### **2.7. Financial Instruments**

Only basic financial instruments are held such as cash, bank deposit, trade debtors and trade creditors which are all recognised at their transaction value and measured at their settlement value.

### **2.8. Taxation**

The charity is exempt from tax as all its income is charitable and applied for charitable purposes.

### **2.9. Government Grant**

Grants income is recognised when the charity has entitlement to the funds, after any performance conditions have been met it is probable that the income will be received and the amount can be measured reliably.

### **2.10. Pension Costs & Other Post-Retirement Benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.



**Double Impact Services**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

**3. Income from Donations and Legacies**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>2025 Total funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Donations and gifts	66,726	-	66,726
Grants	1,076,251	1,821,575	2,897,826
	<u>1,142,977</u>	<u>1,821,575</u>	<u>2,964,552</u>
			<b>2024</b>
	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Donations and gifts	71,073	333	71,406
Grants	943,134	1,209,458	2,152,592
	<u>1,014,207</u>	<u>1,209,791</u>	<u>2,223,998</u>

The following grants are included within the total income from donations and legacies above:

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>2025 Total funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
TNLCF – Recovery Links Notts	-	162,541	162,541
Lincolnshire Recovery Partnership	-	877,796	877,796
Clean Slate	-	116,452	116,452
TNLCF Boston Recovery Pathways	-	131,975	131,975
TimeOut Gambling Project	-	37,500	37,500
NHS Peer Support Project	-	250,661	250,661
Well For Work	-	200,000	200,000
Changing Futures	-	10,000	10,000
Henry Smith Foundation	-	34,650	34,650
Nottingham City CPD	1,076,251	-	1,076,251
Criminal Justice	-	-	-
	<u>1,076,251</u>	<u>1,821,575</u>	<u>2,897,826</u>
			<b>2024</b>
	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
TNLCF – Recovery Links Notts	-	142,995	142,995
Lincolnshire Recovery Partnership	-	523,511	523,511
Clean Slate	-	110,167	110,167
TNLCF Boston Recovery Pathways	-	141,937	141,937
TimeOut Gambling Project	-	885	885
NHS Peer Support Project	-	142,940	142,940
Well For Work	-	54,643	54,643
Changing Futures	-	47,380	47,380
			...CONTINUED

**Double Impact Services**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

Henry Smith Foundation	-	45,000	45,000
Nottingham City CPD	805,630	-	805,630
Criminal Justice	137,504	-	137,504
	<u>943,134</u>	<u>1,209,458</u>	<u>2,152,592</u>

**4. Net Income/(Expenditure)**

The net (expenditure)/income is stated after charging/(crediting):

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Bad debts	226,509	-
Depreciation of tangible fixed assets - owned	<u>7,672</u>	<u>7,672</u>

A balance held of £226,509 was written off in the period as a provision for bad debt against the balance held with Double Impact Synergy CIC.

**5. Analysis of Expenditure**

	<b>Activities undertaken directly</b>	<b>Support costs</b>	<b>2025</b>
	<b>£</b>	<b>(see note 6 )</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Client programme & activities	<u>2,735,863</u>	<u>274,538</u>	<u>3,010,401</u>
			<b>2024</b>
	<b>Activities undertaken directly</b>	<b>Support costs</b>	<b>Total</b>
	<b>£</b>	<b>(see note 6 )</b>	<b>£</b>
Client programme & activities	<u>2,196,308</u>	<u>22,864</u>	<u>2,219,172</u>

**6. Support Costs**

	<b>2025</b>
	<b>Client programme &amp; activities</b>
	<b>£</b>
General administration	266,866
Depreciation	<u>7,672</u>
	<u>274,538</u>
	<b>2024</b>
	<b>Client programme &amp; activities</b>
	<b>£</b>
General administration	15,192
Depreciation	<u>7,672</u>
	<u>22,864</u>

**Double Impact Services**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

**7. Auditor's Remuneration**

Remuneration received by the charitable company's auditors and their associates during the year was as follows:

	<b>2025</b>	<b>2024</b> <b>as restated</b>
	<b>£</b>	<b>£</b>
<b>Audit Services</b>		
Audit of the company's financial statements	11,841	7,565

**8. Staff Costs**

Staff costs were as follows:

	<b>2025</b>	<b>2024</b> <b>as restated</b>
	<b>£</b>	<b>£</b>
Wages and salaries	2,100,172	1,682,145
Social security costs	177,959	145,079
Other pension costs	141,570	133,275
	<u>2,419,701</u>	<u>1,960,499</u>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

**9. Average Number of Employees**

Average number of employees during the year was as follows:

	<b>2025</b>	<b>2024</b>
Services director(s):	1	1
Business development manager(s):	1	1
Operations and service manager(s):	3	3
Project worker(s):	72	59
Administration staff members:	4	4
CEO:	1	1
	<u>82</u>	<u>69</u>

**10. Prior Year Adjustment**

Whilst preparing the financial statements for the year ended 31st March 2025, a prior period error was identified. As a result, a prior year restatement has been made.

A capital grant used to purchase and renovate the property held at St Johns Street, Mansfield was partially held within deferred income.

From review, it is considered that Double Impact Services held full entitlement to the grant historically and therefore the deferred balance should not have been held. As a result, the balance held as deferred income in the previous period has been adjusted to reflect that the full grant amount should have been held historically within restricted funds.

An adjustment of £313,137 has been made to the brought forward funds in 2024 to remove the historic deferred income balance.

An adjustment to the £7,672 release of the grant through the profit and loss made in the 2024 period has also been made. This has increased the brought forward restricted fund in the 2025 period by £305,465.

**Double Impact Services**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

**11. Tangible Assets**

	<b>Land &amp; Property</b>			
	<b>Freehold</b>	<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or Valuation</b>				
As at 1 April 2024	383,608	381,131	80,838	845,577
As at 31 March 2025	383,608	381,131	80,838	845,577
<b>Depreciation</b>				
As at 1 April 2024	61,376	381,131	80,838	523,345
Provided during the period	7,672	-	-	7,672
As at 31 March 2025	69,048	381,131	80,838	531,017
<b>Net Book Value</b>				
As at 31 March 2025	314,560	-	-	314,560
As at 1 April 2024	322,232	-	-	322,232

There is a legal charge dated 2 March 2017 between the company and Nottinghamshire County Council over the freehold property.

**12. Debtors**

	<b>2025</b>	<b>2024 as restated</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	479,643	154,930
Other debtors	-	19,676
	479,643	174,606
<b>Due after more than one year</b>		
Amounts owed by participating interests	-	226,509
	479,643	401,115

**13. Creditors: Amounts Falling Due Within One Year**

	<b>2025</b>	<b>2024 as restated</b>
	<b>£</b>	<b>£</b>
Trade creditors	12,595	21,021
Taxation and social security	44,207	33,516
Accruals and deferred income	15,640	7,200
	72,442	61,737

**14. Pension Commitments**

The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

During the year the charge to the statement of financial activities in respect of defined contribution schemes was £141,570 (2024: £133,275).

At the balance sheet date contributions of £NIL were due to the fund and are included in creditors.

**Double Impact Services**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

**15. Movement in Funds**

	<b>As at 1 April 2024</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>As at 31 March 2025</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>					
General:					
General unrestricted fund	404,755	1,142,977	(1,582,661)	427,645	392,716
<b>Restricted funds</b>					
TNLCF – Recovery Links Notts	380,616	162,541	(128,063)	(21,450)	393,644
Lincolnshire Recovery Partnership	-	877,796	(734,101)	(87,780)	55,915
Clean Slate	37,396	116,452	(61,113)	(92,735)	-
TNLCF Boston Recovery Pathways	97,519	131,975	(80,503)	(19,796)	129,195
Well For Work	33,321	-	-	(33,321)	-
TimeOut Gambling Project	1,568	37,500	(34,876)	(4,192)	-
NHS Peer Support Project	33,120	250,661	(214,939)	(68,842)	-
Changing Futures	50,544	34,650	(31,962)	(53,232)	-
Rough Sleeper (NRN)	22,456	-	-	(22,456)	-
Natlottc	3,841	-	-	(3,841)	-
Scunthorpe Recovery Service	-	200,000	(136,792)	(20,000)	43,208
Jones Trust	-	10,000	(5,391)	-	4,609
<b>Total restricted funds</b>	<b>660,381</b>	<b>1,821,575</b>	<b>(1,427,740)</b>	<b>(427,645)</b>	<b>626,571</b>
<b>Total funds</b>	<b>1,065,136</b>	<b>2,964,552</b>	<b>(3,010,401)</b>	<b>-</b>	<b>1,019,287</b>
	<b>As at 1 April 2023</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>As at 31 March 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>					
General:					
General unrestricted fund	411,408	1,014,207	(1,219,480)	198,620	404,755
<b>Restricted funds</b>					
TNLCF – Recovery Links Notts	389,651	142,995	(134,500)	(17,530)	380,616
Lincolnshire Recovery Partnership	34,019	523,511	(536,464)	(21,066)	-
Clean Slate	-	110,167	(62,771)	(10,000)	37,396
TNLCF Boston Recovery Pathways	66,849	142,270	(90,310)	(21,290)	97,519
Well For Work	23,437	54,643	(32,009)	(12,750)	33,321
TimeOut Gambling Project	28,328	885	(19,645)	(8,000)	1,568
NHS Peer Support Project	31,951	142,940	(106,771)	(35,000)	33,120
Changing Futures	6,714	47,380	(1,534)	(2,016)	50,544
Henry Smith Foundation	-	45,000	-	(45,000)	-
Rough Sleeper (NRN)	44,587	-	(13,831)	(8,300)	22,456
BBO Framework	9,646	-	(297)	(9,349)	-

...CONTINUED

**Double Impact Services**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

Natlottc	5,401	-	(1,560)	-	3,841
BBO Groundworks	8,319	-	-	(8,319)	-
<b>Total restricted funds</b>	<b>648,902</b>	<b>1,209,791</b>	<b>(999,692)</b>	<b>(198,620)</b>	<b>660,381</b>
<b>Total funds</b>	<b>1,060,310</b>	<b>2,223,998</b>	<b>(2,219,172)</b>	<b>-</b>	<b>1,065,136</b>

Sobar Social Impact is funded by the National Lottery Community Fund and is a CIC which provides safe social spaces and employment opportunities to people in recovery.

The Clean Slate service is incorporated within Nottingham Recovery Network and provides support to individuals within the Criminal Justice System on a community order with a substance misuse issue.

Recovery Links Nottinghamshire (county) provides recovery and peer support to people in the north of the county with a substance misuse issue.

Building Better Opportunities (Framework) supports people with the aim of helping them resolve their and complex needs and become socially and economically included through access to education, training and employment. Jointly funded by the National Lottery Community Fund & the D2N2 Local Enterprise Partnership's European Social Fund allocation.

Building Better Opportunities – Groundworks: Towards Work aims to support with those first vital steps towards gaining employment through a personalised service and support to overcome barriers an individual may face. Jointly funded by the Big Lottery Fund & the D2N2 Local Enterprise Partnership's European Social Fund allocation.

Lincolnshire Recovery Partnership is the commissioned service for Lincoln & Lincolnshire, funded by Lincolnshire County Council.

#### 16. Transactions with Trustees

In the financial statements for the year ended 31 March 2024, an error was made in the notes of "Trustee's remuneration and benefits" stating that a trustee had received remuneration from the charity in the 2023 period. After investigation, we were made aware that the disclosure arose from a name similarity.

After review, the trustees confirmed that no trustee received any remuneration or benefits from the charity during the year ended 31 March 2024 nor the year ended 31 March 2025. In 2024, this was a disclosure error only and has no impact on the financial statements previously reported.

Double Impact were made aware of this error due to an investigation by the Charity Commission. The charity commission have accepted there is no breach of the Statement of Recommended Practice in accounting and reporting (SORP).

During the year the expenses reimbursed to the trustees or paid directly to third parties were as follows:

	2025	2024
	£	£
Other Expenses	445	-

#### 17. Related Party Disclosures

Double Impact Synergy CIC is considered a related party by virtue of common control. During the year Double Impact Services incurred costs on its behalf of £nil (2024 - £nil).

The amount owed to Double Impact Services at 31 March 2025 was £0 (2024 - £226,509) and is included in Debtors; amounts falling due after more than one year, amounts owed by participating interests (note 12).

A bad debt provision of £226,509 has been provided for this year on the likelihood that it will not be repaid. Double Impact Services is committed to continuing financial support for Double Impact Synergy CIC.

**Double Impact Services**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

---

**18. Controlling Parties**

The charitable company's ultimate controlling party is the board of trustees.

**19. Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

**Double Impact Services**  
**Detailed Statement of Financial Activities (Including Income and Expenditure Account)**  
**For The Year Ended 31 March 2025**

	<b>2025</b>	<b>2024</b>
	<b>Total funds</b>	<b>as restated</b>
	<b>£</b>	<b>Total funds</b>
		<b>£</b>
<b>INCOME AND ENDOWMENTS FROM:</b>		
<b>Donations and legacies</b>		
Donations and gifts	66,726	71,406
Grants	2,897,826	2,152,592
	<u>2,964,552</u>	<u>2,223,998</u>
	2,964,552	2,223,998
<b>EXPENDITURE ON:</b>		
<b>Charitable Activities:</b>		
<b>Client programme &amp; activities</b>		
Wages and salaries	(2,100,172)	(1,682,145)
Employers NI	(177,959)	(145,079)
Employers pensions - defined contribution schemes	(141,570)	(133,275)
Vehicle running costs	(52,012)	(41,364)
Computer software, IT consumables and maintenance	(60,160)	(55,040)
Insurance	(10,293)	(6,765)
Marketing and advertising costs	(19,761)	(14,052)
Support and administration costs	(3,577)	(2,187)
Data and telecommunications costs	(14,607)	(12,025)
Childcare	(1,778)	(1,431)
Client programme and activities	(28,879)	(46,670)
Subscriptions	(1,421)	(1,995)
Bank charges	(1,281)	(1,181)
Rental costs	(122,393)	(53,099)
Audit fees	(11,841 )	(7,565 )
Accountancy fees	(4,200)	-
Professional fees	(11,651)	(592)
Consultancy fees	(5,940)	(3,192)
Bad debts written off	(226,509)	-
Sundry expenses	(6,725)	(3,843)
Depreciation of freehold land and property	(7,672)	(7,672)
	<u>(3,010,401)</u>	<u>(2,219,172)</u>
	(3,010,401)	(2,219,172)
<b>NET (EXPENDITURE)/INCOME</b>	<b>(45,849)</b>	<b>4,826</b>