

**First Choice Housing**  
**Unaudited Financial Statements**  
**31 January 2024**

**UHY ROSS BROOKE**

Chartered accountants  
16 Dorcan Business Village  
Murdock Road  
Dorcan  
Swindon  
Wiltshire  
SN3 5HY

# First Choice Housing

## Financial Statements

Year ended 31 January 2024

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# First Choice Housing

## Trustees' Annual Report

### Year ended 31 January 2024

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The trustees present their report and the unaudited financial statements of the charity for the year ended 31 January 2024.

#### Reference and administrative details

<b>Registered charity name</b>	First Choice Housing
<b>Charity registration number</b>	1139863
<b>Principal office</b>	Suite 9-10 Focal Point 27-35 Fleet Street Swindon SN1 1RQ

#### The trustees

Mrs R Deacon Miss S D Adams Mrs N Orioro Mrs W Oluoch	(Resigned 31 July 2023)
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#### Accountants

UHY Ross Brooke  
Chartered accountants  
16 Dorcan Business Village  
Murdock Road  
Dorcan  
Swindon  
Wiltshire  
SN3 5HY

#### Structure, governance and management

The charity is governed by the trust deed dated 8 December 2010 as amended on 21 March 2019 as amended by resolution dated 28 August 2019.

The constitution requires that there shall be a minimum of 3 trustees but there is no maximum. New trustees must be appointed by a resolution passed by a simple majority at a meeting of the existing trustees.

The trustees must hold at least four meetings each year. The chair of trustees leads all meetings. The day-to-day activities of the charity are managed by the director of client services and the director of strategy and operations.

# First Choice Housing

## Trustees' Annual Report *(continued)*

Year ended 31 January 2024

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### Objectives and activities

The objects of the organisation are for the benefit of the public; the relief of poverty, hardship and distress among homeless persons, people with mental illness and/or asylum seekers in particular but not exclusively those living in the Swindon borough, by provision of, or assistance with the provision of accommodation, support and advice.

First Choice Housing has continued to work with Swindon Borough Council and other stakeholders to find short term accommodation for the homeless. Alongside this we provide individualised support for example, collaborating with relevant organisations for support with substance abuse, mental health support services, managing GP and hospital appointments, communication with job centre, and budgeting to manage service charge and other personal needs. We support our clients in managing and resolving conflicts that emerge in a shared accommodation as well as with neighbours. We work with the police and probation services to support the needs of some of our service users to prevent them from re-offending. We also work with other providers to get our service users back into work, for example referral to Seetec Plus work and health programme. Some clients have attained CSCS cards. We make referrals to Swindon College and New college Swindon for our service users who need to develop their English speaking and writing skills in order to find work and volunteering opportunities. First Choice Housing has sourced 10 houses within the local community accommodating up to 42 individual male adults at any one time. This helps to build stronger communities where individuals have a sense of belonging and develop self confidence that they need to start off with after homelessness.

All funds received are used to facilitate housing for the homeless. That includes renting houses from private landlords and bringing them to the required HMO standards, fully furnishing the house and maintenance of the properties including repairs to damages caused by clients, some of whom have complex needs.

To ensure the guidance on public service is adhered to, trustees met 4 times a year to discuss and review our services as per the trust deed and met with the Housing Team Swindon Borough Council to discuss the services that we provide. Trustees ensured that the relevant Laws are adhered to for example working with the vulnerable, data protection, health and safety, tax and employment. Trustees have carried out and reviewed a risk assessment to ensure that risks to the service users, the employees and the public have been identified and weighted. Mitigation is in place to minimise risk of harm and to make sure any harm that might arise is a minor consequence of carrying out the purpose.

During the fiscal year, our volunteers did office administrative duties, one-to-one meetings with clients to review support plans, minor repairs of properties, cleaning of communal areas, gardening and clearing of waste.

# First Choice Housing

## Trustees' Annual Report *(continued)*

Year ended 31 January 2024

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### Achievements and performance

Forty two beds made available to provide short term accommodation to the homeless and to support individuals in integrating back to life in the community. Service users can have an address, a basic need for all humans and a requirement by employers and service providers. We employ three full time staff and offer various contracts to traders from within the community ranging from professionals to maintenance people therefore offering employment opportunities to the community. We keep service users safe in their accommodation therefore limiting opportunistic illnesses that homeless people face when out on the streets. All requirements around landlord certification are met to ensure the safety of clients in the accommodation. We have a business plan that is reviewed quarterly for sustainability of the charity's work. This ensures that our service users continue to receive much needed services without disruption.

We have had meetings with potential funders to discuss requirements and options for grant application. We collaborate with other housing providers to discuss client needs and for referrals. We also collaborate with organisations supporting individuals to get back to work.

### How the impact is measured

We used findings from the VCSE strength checker to complete a risk assessment for the charity, review of policies and the development of a detailed business plan. All these have been done to ensure sustainability of our work, safety and protection of the rights of both clients and employees.

Impact of services is deduced from client surveys including information on:

% of clients who have indicated that they are settled in a secure and suitable place to live in a fit condition

% of clients who indicate that they have skills needed to manage and keep a place to live in

% of clients who indicate that they are motivated and can live as independently as possible

% of clients who have reported an improvement in social involvement with the local community

% of clients who have undertaken skills training

% of clients who have improved their ability to look ahead, plan and stick to goals

% of clients referred to other agencies

% of clients who can manage their finances and to keep up with paying rent and service charge.

Impact is also measured from testimonials.



# First Choice Housing

## Trustees' Annual Report *(continued)*

**Year ended 31 January 2024**

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### **Financial review**

The trustees have established a policy to maintain unrestricted cash reserves of not less than 3 months regular operating expenses to include rent for houses occupied by its clients.

The charity's principle source of funds is its contract with Swindon Borough Council, to provide supported living for the homeless, is the charity's principal source of funds. The resources are used to source, fund, maintain the accommodation including furnishing, to cater for utility bills, staffing and to cater for the support needed for various complex needs of some of our service users.

The main risk facing the charity is lack of funding or grants. This continues to hinder our ability to recruit highly skilled personnel with experience in working with the vulnerable with diverse needs. We therefore rely on other organisations to provide these services or volunteers to carry out some roles.

At the 31 January 2024 the charity's unrestricted cash reserves amounted to £48,792 (2023 - £30,776).

The charity's financial position at the 31 January 2024 does not meet the current reserves policy however the trustees are confident this will be achieved during 2024. The charity has a positive working relationship with Swindon Borough Council who continue to refer clients. As more properties are sourced and occupied the charity will be able to generate & maintain the required financial reserves.

### **Trustees' responsibilities statement**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# **First Choice Housing**

## **Trustees' Annual Report** *(continued)*

### **Year ended 31 January 2024**

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The trustees' annual report was approved on ..... and signed on behalf of the board of trustees by:

Mrs R Deacon  
Trustee

# First Choice Housing

## Independent Examiner's Report to the Trustees of First Choice Housing

Year ended 31 January 2024

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I report to the trustees on my examination of the financial statements of First Choice Housing ('the charity') for the year ended 31 January 2024.

### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



L Hobbs FCCA of UHY Ross Brooke  
Independent Examiner

5th June 2024

16 Dorcan Business Village  
Murdock Road  
Dorcan  
Swindon  
Wiltshire  
SN3 5HY



# First Choice Housing

## Statement of Financial Activities

Year ended 31 January 2024

		2024		2023
		Unrestricted	Total funds	Total funds
	Note	funds		
		£	£	£
<b>Income and endowments</b>				
Donations and legacies	4	237	237	1,000
Charitable activities	5	372,318	372,318	176,527
Investment income	6	30	30	—
<b>Total income</b>		<u>372,585</u>	<u>372,585</u>	<u>177,527</u>
<b>Expenditure</b>				
Expenditure on charitable activities	7,8	<u>354,721</u>	<u>354,721</u>	<u>161,275</u>
<b>Total expenditure</b>		<u>354,721</u>	<u>354,721</u>	<u>161,275</u>
<b>Net income and net movement in funds</b>		<u>17,864</u>	<u>17,864</u>	<u>16,252</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		30,776	30,776	14,524
<b>Total funds carried forward</b>		<u>48,640</u>	<u>48,640</u>	<u>30,776</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 9 to 16 form part of these financial statements.

# First Choice Housing

## Statement of Financial Position

31 January 2024

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible fixed assets	13	1,601	1,000
<b>Current assets</b>			
Debtors	14	58,344	27,498
Cash at bank and in hand		13,604	11,260
		<u>71,948</u>	<u>38,758</u>
<b>Creditors: amounts falling due within one year</b>	15	<u>24,909</u>	<u>8,982</u>
<b>Net current assets</b>		<u>47,039</u>	<u>29,776</u>
<b>Total assets less current liabilities</b>		<u>48,640</u>	<u>30,776</u>
<b>Net assets</b>		<u>48,640</u>	<u>30,776</u>
<b>Funds of the charity</b>			
Unrestricted funds		<u>48,640</u>	<u>30,776</u>
<b>Total charity funds</b>	17	<u>48,640</u>	<u>30,776</u>

These financial statements were approved by the board of trustees and authorised for issue on ....., and are signed on behalf of the board by:

Miss S D Adams  
Trustee

The notes on pages 9 to 16 form part of these financial statements.

# First Choice Housing

## Notes to the Financial Statements

Year ended 31 January 2024

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### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Suite 9-10, Focal Point, 27-35 Fleet Street, Swindon, SN1 1RQ.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# First Choice Housing

## Notes to the Financial Statements *(continued)*

Year ended 31 January 2024

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### 3. Accounting policies *(continued)*

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# First Choice Housing

## Notes to the Financial Statements *(continued)*

Year ended 31 January 2024

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### 3. Accounting policies *(continued)*

#### Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Office equipment - 25% on a straight line basis

#### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

#### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

# First Choice Housing

## Notes to the Financial Statements *(continued)*

Year ended 31 January 2024

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### 3. Accounting policies *(continued)*

#### Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

### 4. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
<b>Donations</b>				
Donations	237	237	1,000	1,000

### 5. Charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Housing Benefit	372,318	372,318	176,527	176,527



# First Choice Housing

## Notes to the Financial Statements *(continued)*

Year ended 31 January 2024

### 6. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	30	30	—	—

### 7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Supporting the homeless	332,930	332,930	145,930	145,930
Support costs	21,791	21,791	15,345	15,345
	<u>354,721</u>	<u>354,721</u>	<u>161,275</u>	<u>161,275</u>

### 8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
Supporting the homeless	332,930	—	332,930	145,930
Governance costs	—	21,791	21,791	15,345
	<u>332,930</u>	<u>21,791</u>	<u>354,721</u>	<u>161,275</u>

### 9. Net income

Net income is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	<u>736</u>	<u>334</u>

### 10. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>3,900</u>	<u>1,800</u>

# First Choice Housing

## Notes to the Financial Statements *(continued)*

### Year ended 31 January 2024

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#### 11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	90,571	27,170
Social security costs	6,558	899
Employer contributions to pension plans	1,124	—
	<u>98,253</u>	<u>28,069</u>

The average head count of employees during the year was 3 (2023: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Support workers	2	2
Maintenance workers	1	—
	<u>3</u>	<u>2</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

#### 12. Trustee remuneration and expenses

Winfred Oluoch served as a trustee until 31 July 2023 and received remuneration under an employment contract of £8,601 during that time.

#### 13. Tangible fixed assets

	Equipment
	£
<b>Cost</b>	
At 1 February 2023	1,607
Additions	1,337
<b>At 31 January 2024</b>	<u>2,944</u>
<b>Depreciation</b>	
At 1 February 2023	607
Charge for the year	736
<b>At 31 January 2024</b>	<u>1,343</u>
<b>Carrying amount</b>	
<b>At 31 January 2024</b>	<u>1,601</u>
At 31 January 2023	<u>1,000</u>

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# First Choice Housing

## Notes to the Financial Statements *(continued)*

Year ended 31 January 2024

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### 14. Debtors

	2024	2023
	£	£
Prepayments and accrued income	45,254	19,182
Other debtors	13,090	8,316
	<u>58,344</u>	<u>27,498</u>

### 15. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	8,484	1,409
Social security and other taxes	4,845	333
Credit card	2,413	2,253
Other loans	9,167	4,987
	<u>24,909</u>	<u>8,982</u>

### 16. Pensions and other post retirement benefits

#### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,124 (2023: £Nil).

### 17. Analysis of charitable funds

#### Unrestricted funds

	At 1 Feb 2023	Income	Expenditure	At 31 Jan 2024
	£	£	£	£
General funds	<u>30,776</u>	<u>372,585</u>	<u>(354,721)</u>	<u>48,640</u>

  

	At 1 Feb 2022	Income	Expenditure	At 31 Jan 2023
	£	£	£	£
General funds	<u>14,524</u>	<u>177,527</u>	<u>(161,275)</u>	<u>30,776</u>

# First Choice Housing

## Notes to the Financial Statements *(continued)*

Year ended 31 January 2024

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### 18. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	£	£
Tangible fixed assets	1,601	1,601
Current assets	71,948	71,948
Creditors less than 1 year	(24,909)	(24,909)
<b>Net assets</b>	<u>48,640</u>	<u>48,640</u>

  

	Unrestricted Funds	Total Funds
	£	£
Tangible fixed assets	1,000	1,000
Current assets	38,758	38,758
Creditors less than 1 year	(8,982)	(8,982)
<b>Net assets</b>	<u>30,776</u>	<u>30,776</u>

### 19. Related parties

Mrs Winfred Oluoch, an employee responsible for the day to day running of the charity, made a loan to the charity on 14 November 2023 of £10,000. This loan is repayable over a period of 24 months by monthly instalments and interest is being charged at a rate of 9.1%. During this financial period interest totalling £78 had been paid by the charity.

**The following pages do not form part of the financial statements.**

# First Choice Housing

## Detailed Statement of Financial Activities

Year ended 31 January 2024

	2024 £	2023 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations	237	1,000
	<u>          </u>	<u>          </u>
<b>Charitable activities</b>		
Housing Benefit	372,318	176,527
	<u>          </u>	<u>          </u>
<b>Investment income</b>		
Bank interest receivable	30	—
	<u>          </u>	<u>          </u>
<b>Total income</b>	<u>372,585</u>	<u>177,527</u>
<b>Expenditure</b>		
<b>Expenditure on charitable activities</b>		
Wages and salaries	90,571	27,170
Employer's NIC	6,558	899
Pension costs	1,124	—
Rent	157,732	83,211
Rates and water	13,831	16,821
Light and heat	15,543	5,472
Repairs and maintenance	46,497	12,504
Insurance	1,457	1,253
Other establishment	10,458	5,763
Legal and professional fees	5,528	3,648
Telephone	1,298	1,132
Other office costs	1,536	1,544
Depreciation	736	334
Other interest payable and similar charges	589	275
Sundry expenses	562	775
Website costs	701	474
	<u>354,721</u>	<u>161,275</u>
<b>Total expenditure</b>	<u>354,721</u>	<u>161,275</u>
<b>Net income</b>	<u>17,864</u>	<u>16,252</u>



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## Signature 1

Signed by Stacey Adams using authentication code cC9aODVmVSUqQ1ZH at IP address 46.64.133.63, on 2024/06/26 09:53:08 Z.

Stacey Adams's e-mail address is: [staceydiana@hotmail.co.uk](mailto:staceydiana@hotmail.co.uk).

## Signature 2

Signed by Winfred Oluoch using authentication code M2o0OEUkeG1ZamFu at IP address 90.193.3.198, on 2024/06/28 09:25:51 Z.

Winfred Oluoch's e-mail address is: [r.deacon@care-cfe.org](mailto:r.deacon@care-cfe.org).