

**THE CHEER-UP SQUAD LIMITED**  
(A company limited by guarantee)

**Trustees' report and financial statements  
for the year ended 31 October 2020**

THE CHEER-UP SQUAD LIMITED  
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FOR THE YEAR ENDING 31 OCTOBER 2020

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THE CHEER-UP SQUAD LIMITED

**REPORT OF THE TRUSTEES**  
FOR THE YEAR ENDING 31 OCTOBER 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
07419511 (England and Wales)

**Registered Charity number**  
1139859

**Registered office**  
Office 3  
107 Dunsmure Road  
London  
N16 5HT

**Trustees**  
Abraham Gluck  
David Breuer  
Moses Mandel

**Independent Examiner**  
Balazs Nezmi ACCA  
JS&CO Accountants Ltd  
26 Theydon Road  
London E5 9NA

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

To provide relief and moral support to sick and ill people of all ages both in hospital and at home and to persons in prisons. To uplift and raise their spirits and to improve their condition in particular (but not exclusively) by arranging visits to and entertainment for the sick, elderly and frail, weekend activities and holidays for sick and ill people together with persons caring for them and visits to persons in prisons. To give presents to unwell children

The advancement of such other objects as are charitable according to English law.

Monies are raised through private donations and grants.

**Review of activities and achievements**

The trustees are pleased with results for the year.

ON BEHALF OF THE BOARD:

Moses Mandel - Trustee  
6<sup>th</sup> July 2021

This page does not form part of the statutory financial statements

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE CHEER-UP SQUAD LIMITED**

I report on the accounts for the year ended 31 October 2020 set out on pages five to eight.

**Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011(the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5) (b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view ' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Balazs Nezmi ACCA  
JS&CO Accountants Ltd  
26 Theydon Road  
London E5 9NA  
6th July 2021

This page does not form part of the statutory financial statements

**THE CHEER-UP SQUAD LIMITED**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
for the year ending 31 October 2020

	Notes	Restricted funds £	Unrestricted funds £	Total 2020 £	2019 £
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated funds</b>					
Voluntary Income			27,934	27,934	31,699
Grants received		9,333	10,680	20,013	12,600
<b>Total Incoming resources</b>		9,333	38,614	47,947	44,299
<b>RESOURCES EXPENDED</b>					
Charitable activities					
Costs of charitable activities - by activity		7,733	36,424	44,157	39,610
Governance costs		0	1,705	1,705	4,621
<b>Total resources expended</b>		7,733	38,129	45,862	44,231
<b>NET INCOMING/(OUTGOING) RESOURCES</b>		1,600	485	2,085	68
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		5,850	1,470	7,320	7,252
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>7,450</b>	<b>1,955</b>	<b>9,405</b>	<b>7,320</b>

The Notes form part of the financial statements

# THE CHEER-UP SQUAD LIMITED

## BALANCE SHEET 31-Oct-20

	Notes	£	2020 £	£	2019 £
<b>FIXED ASSETS</b>					
Fixtures & Fittings	3		2,792		3,723
<b>CURRENT ASSETS:</b>					
Cash at bank and in hand		20,825		5,888	
		<u>20,825</u>		<u>5,888</u>	
<b>CREDITORS: amounts falling due within one year</b>	4	-862		-2,291	
<b>Net Current assets/(liabilities)</b>			<u>19,963</u>		<u>3,597</u>
<b>CREDITORS: Amounts falling due after more than one year</b>	5		-13,350		
<b>NET ASSETS:</b>			<u>9,405</u>		<u>7,320</u>
<b>FUNDS</b>	6				
Restricted Funds			7,450		5,850
Unrestricted funds			<u>1,955</u>		<u>1,470</u>
<b>TOTAL FUNDS</b>			<u>9,405</u>		<u>7,320</u>

The Charitable company is entitled to exemption from audit under section 477 of Companies Act 2006 for the year ended 31 October 2020.

The trustees have not required the charitable company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with section 476 of Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Section 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with all the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial reporting Standard for smaller entities (effective April 2008)

Approved by the board of Trustees on:  
And signed on their behalf by:

06 July 2021

.....  
Moses Mandel - Trustee

## **THE CHEER-UP SQUAD LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS for the year ending 31 October 2020**

#### **1 ACCOUNTING POLICIES**

##### **Accounting convention**

These accounts have been prepared in accordance with the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) (effective January 2015). In preparing the accounts, the charity follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP) issued in March 2005. Where there is a conflict between the FRSSE and the SORP, the SORP has been adopted in accordance with paragraph 419ff of the SORP.

##### **Incoming resources**

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

##### **Resources expended**

Expenditure is accounted for on accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Taxation**

The Charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost residual value of each asset over its expected useful life, as follows:

Office equipment - 25% reducing balance

#### **2 TRUSTEES REMUNERATION AND BENEFITS**

No trustee received remuneration, allowance for or reimbursement of expenses.

##### **EMPLOYEES**

Average number of employees, during the year was as follows: 5 (2019: 2)

# THE CHEER-UP SQUAD LIMITED

## NOTES TO THE FINANCIAL STATEMENTS for the year ending 31 October 2020

### 3 FIXED ASSETS

	Office Equipment £	Totals £
<b>COST:</b>		
At 1 November 2019	20,857	20,857
Additions		0
At 31 October 2020	<u>20,857</u>	<u>20,857</u>
<b>DEPRECIATION:</b>		
At 1 November 2019	17,134	17,134
Charge for year	931	931
At 31 October 2020	<u>18,065</u>	<u>18,065</u>
<b>NET BOOK VALUE:</b>		
At 31 October 2020	<u>2,792</u>	<u>2,792</u>
At 31 October 2019	<u>3,723</u>	<u>3,723</u>

### 4 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other creditors	202	1,564
Accruals	660	727
	<u>862</u>	<u>2,291</u>

### 5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
	13,350	0
	<u>13,350</u>	<u>0</u>

### 6 MOVEMENTS IN FUNDS

	At 1.11.19 £	Net movement in funds £	At 31.10.20 £
<b>Restricted funds</b>			
Grants	5,850	1,600	7,450
<b>Unrestricted funds</b>			
General fund	<u>1,470</u>	<u>485</u>	<u>1,955</u>
<b>TOTAL FUNDS</b>	<u>7,320</u>	<u>2,085</u>	<u>9,405</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Restricted funds</b>			
Grants	9,333	7,733	1,600
<b>Unrestricted funds</b>			
General fund	<u>38,614</u>	<u>38,129</u>	<u>485</u>
<b>TOTAL FUNDS</b>	<u>47,947</u>	<u>45,862</u>	<u>2,085</u>



**THE CHEER-UP SQUAD LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
for the year ending 31 October 2020

	Restricted £	Unrestricted £	Total 2020 £	2019 £
<b>INCOMING RESOURCES</b>				
<b>Voluntary Income</b>				
Grant received	9,333	10,680	20,013	12,600
Donations		27,934	27,934	31,699
<b>Total incoming resources</b>	9,333	38,614	47,947	44,299
<b>RESOURCES EXPENDED</b>				
<b>Costs of charitable activities - by activity</b>				
Gifts & activities	2,500	3,866	6,366	17,549
DVD Players			0	700
Printing, Postage & Stationary		3,146	3,146	3,734
Insurance		279	279	259
Rent		7,800	7,800	8,050
Telephone		1,171	1,171	1,233
Advertising		923	923	280
wages	5,233	12,618	17,851	5,460
Cleaning		5,000	5,000	0
Sundries		690	690	1,104
Depreciation		931	931	1,241
	7,733	36,424	44,157	39,610
	7,733	36,424	44,157	39,610
<b>Governance costs</b>				
Accountancy		660	660	660
Professional fees		836	836	3,790
Bank charges		209	209	171
	0	1,705	1,705	4,621
Total resources expended	7,733	38,129	45,862	44,231
<b>NET INCOME FOR THE YEAR</b>	<b>1,600</b>	<b>485</b>	<b>2,085</b>	<b>68</b>
<b>RECONCILIATION OF FUNDS</b>				
NET INCOME FOR YEAR	1,600	485	2,085	68
Total Funds Brought Forward	5,850	1,470	7,320	7,252
Total Funds Carried Forward	7,450	1,955	9,405	7,320

This page does not form part of the financial statement