

Forum For Jewish Leadership Limited

(Limited by guarantee)

Company number 07453042

Charity number 1139858

Trustees' Report

And

Financial Statements

For the year ended

31 December 2023

Forum for Jewish Leadership Limited

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Forum for Jewish Leadership Limited

Legal and administrative information

Directors / Trustees

Andrew Savage
Neil Schiff
Max Steinberg

Key management personnel

Ben Thwaites

Registered Office

379 Hendon Way
London
NW4 3LP

Details of Incorporation

The Company was incorporated on 26 November 2010 in England under company registration number 07453042, and was registered with the Charity Commission on 14 January 2011, governed by its memorandum and articles of association, charity number 1139858.

Independent Examiner

Anthony Epton BA, FCA, CTA, FCIE
Goldwins Limited
Chartered Accountants
75 Maygrove Road
London
NW6 2EG

Bankers

National Westminster Bank Plc
21 Golders Green Road
London
NW11 8EB

Forum for Jewish Leadership Limited

Trustees' Report for the year ended 31 December 2023

The Trustees, who are also directors of the Charity for the purposes of the Companies Act, submit their report and the financial statements of Forum for Jewish Leadership Ltd (the Company) for the year ended 31 December 2023. The Trustees confirm that the annual report and financial statements of the Company comply with current statutory requirements, the requirements of the Company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in 2015.

Legal and administrative information set out on page 1 forms part of this report.

Structure, Governance and Finance

The Company was incorporated on 26 November 2010 as a company limited by guarantee and registered as a charitable company on 14 January 2011. Its objectives are to attract, educate and empower a generation of intelligent, focused and globally-minded young Jews, giving them the skills and confidence to be effective and committed leaders of the Jewish and wider community.

The Trustees, who are also the directors for the purpose of company law, and who served during the year were A Savage, N Schiff and M Steinberg. None of the Trustees have any beneficial interest in the Company.

On 15 May 2012, the Trustees were replaced as members by Jewish Futures Trust Limited which became the parent undertaking and at present guarantees to contribute £1 in the event of a winding up. During the course of the year JFT provided central head office services to FJL and JFT's other subsidiary charities at cost (as detailed in the notes to the accounts), to enable the group to benefit from economies of scale. It encouraged group charities to use the resources of sister charities to benefit from their expertise, in furtherance of each others' charitable objectives.

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association. The number of Trustees shall not be subject to any maximum but shall not be less than two. The appointment and training of a new Trustee is subject to the oversight of current Trustees.

There are no specific restrictions imposed by the governing document concerning the way the Charity can operate.

Volunteers are not used by the Charity to fulfil any Charity or operational activities.

Charity's Objectives and Activities

Forum for Jewish Leadership (FJL) was established to identify, educate and empower young Jewish leaders through programmes and activities which connect them to their community, culture and heritage in a meaningful way. In doing so, we seek to enable those leaders to make long term contributions across the community. FJL seeks to meet these objectives by running seminars and programmes in the UK, Israel, the US and Europe.

Achievements and Performance

During 2023 4 major trips were hosted for 150 leadership participants from UK and overseas. The Charity continued to promote its programmes of smaller engagements and activities in the UK as well as its on line learning initiatives.

Forum for Jewish Leadership Limited**Trustees' Report (continued)****Fundraising**

Forum for Jewish Leadership's fundraising is principally from Trusts and Foundations and individuals particularly from people or organisations who either use or have benefited from the Charity's activities and have wished to show their appreciation. FJL does not engage in large scale fundraising activities like mass mailings, telephone fund raising or door-to-door campaigns. FJL does not employ a professional fundraiser nor engage the services of any third-party organisations to help raise funds. To this end, the Trustees have not considered it necessary or appropriate to sign up to any regulatory code of fundraising practice but aims to ensure that fundraising is done professionally and in accordance with good practise. FJL has not received any complaints about any aspect of its fundraising during 2020 or since then.

Financial Review

During the year Charity had a surplus of £12,124 (2022: deficit £13,252). Total Funds on the balance sheet are now £27,587 (2022: £15,463). Free Reserves at 31 December 2023 were £27,587 (2022: £15,463).

FJL is supported by a broad spectrum of donors from across the community, ranging from grassroots student-level programme participants and alumni to a number of philanthropists and Foundations who partner with our charity and help encourage our activities. Most fundraising is done through direct relationships with our partners and through effective communication of the importance of our work to the wider audience of our supporters.

Since 1 November 2017, FJL has worked in partnership with Aish Hatorah UK Ltd, a group charity, both of whoms' sole member is Jewish Futures Trust Ltd. The partnership works to enable FJL to deliver its activities in a more focused way to UK students, and Aish Hatorah provides financial support for FJL UK activities.

All of FJL's expenditure is focused on creating the wide range of successful high-quality educational courses and popular, impactful activities that deliver our stated charitable objectives.

As Trustees, we cannot stress enough how grateful we are for the support provided by our contributors. The funds provided and the time and care contributed are significantly impacting those participating in our programmes and, by extension, the wider community and, although our thanks are expressed regularly in person, it would be remiss not to mention the immeasurable difference that all involved in the Charity are making.

Key Risks and Uncertainties

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. A reduction in donor base could cause cash flow issues; any delayed receipt of pledged donations or participants income could also potentially cause cash flow issues. The major risks facing the Charity are reviewed regularly at management meetings. Regular reviews of cash flow projections and budget forecasts are also undertaken, as well as a continual drive to reduce expenditure and negotiate better terms and rates.

Forum for Jewish Leadership Limited

Trustees' Report (continued)

Management and Trustees continue to monitor the Charity cost base on a regular basis to ensure that programme, event and educational costs do not exceed foreseeable income. The Management Team are regularly assessing the operational and logistical capabilities and finance consequences to update plans and budgets.

Public Benefit

The Trustees acknowledge the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's published general and relevant sub-sector guidance on public benefit.

All activities undertaken by FJL are for the public benefit. With a range of activities offered for a generation of able young leaders, the organisation's operation is very much geared to providing benefit to the Jewish and wider community as is highlighted by the activities reported herein. By encouraging those who participate in our programmes to consider their moral responsibility as givers

Plans for the Future

The Charity will continue its investment and planning for international internship programmes and in its work, locally, in UK, both in person and on line.

Reserves

Up until recently, FJL has not had an official reserves policy. The Trustees have determined that FJL should endeavour to hold free reserves representing 3 months of operational costs, approximately £30,000. The Trustees aim to meet this target by the end of 2024.

The Charity has always functioned with a low level of Reserves and the Trustees are satisfied that the level of Free Reserves is adequate to deliver adjusted programmes and resources. The level of Free Reserves, while below target, are considered adequate at the current time. The Board will continue to review the Charity's reserves and its policy annually.

Trustees' Responsibilities in Relation to the Accounts

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial period. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Trustees are required to:

- a. select suitable accounting policies and then apply them consistently;
- b. make judgements and estimates that are reasonable and prudent;
- c. follow applicable UK accounting standards and the Statement of Recommended Practice, subject to any departures disclosed and explained in the accounts;
- d. prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

Forum for Jewish Leadership Limited

Trustees' Report (continued)

Trustees' Responsibilities in Relation to the Accounts, continued

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and was approved by the Trustees on 29th September 2024 and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'N. Schiff', with a stylized flourish at the end.

Neil Schiff
Trustee

Forum for Jewish Leadership Limited**Independent examiner's report to the Trustees of Forum for Jewish Leadership Limited**

I report to the Charity Trustees on my examination of the accounts of the Company for the year ended 31 December 2023, which are set out on pages 7 to 14.

Responsibilities and basis of report

As the Charity's Trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your Charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants of England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony Epton
Anthony Epton BA, FCA, CTA, FCIE
Goldwins Limited
Chartered Accountants
75 Maygrove Road
West Hampstead
London NW6 2EG

Date *29 September 2024*

Forum for Jewish Leadership Limited
Statement of Financial Activities
(incorporating Income and Expenditure Account)
for the year ended 31 December 2023

	Note	2023	2022
		£	£
Income:			
Donations and legacies	4	420,641	306,625
<i>Income from charitable activities:</i>			
Participant payments		161,325	157,415
Other income	4	25	-
Total income		581,991	464,040
Expenditure:			
<i>Raising funds:</i>			
Donor fundraising costs	5	3,320	3,288
<i>Expenditure on charitable activities:</i>			
Charitable activities	6	<u>566,547</u>	<u>474,004</u>
Total expenditure		569,867	477,292
Net (expenditure)/income for the year		12,124	(13,252)
Reconciliation of funds:			
Total funds brought forward		<u>15,463</u>	<u>28,715</u>
Total funds carried forward		27,587	15,463

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The attached notes form part of these accounts.

Forum for Jewish Leadership Limited
Company number: 07453042

Balance Sheet

As at 31 December 2023

	Note	2023	2022
		£	£
Current Assets			
Debtors	8	25,080	46,519
Cash at bank and in hand		<u>97,620</u>	<u>26,068</u>
		122,700	72,587
Creditors: Amounts falling due within one year			
	9	<u>(95,113)</u>	<u>(57,124)</u>
Net assets		<u>27,587</u>	<u>15,463</u>
Funds			
Unrestricted funds	11	<u>27,587</u>	<u>15,463</u>
Total funds		<u>27,587</u>	<u>15,463</u>

For the financial year ended 31 December 2023, the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006; and no notice has been deposited under Section 476. The Trustees acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 386 and preparing accounts which give a true and fair view of the state of affairs of the Company at the end of the period and for its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the Company.

The accounts were approved on 29th September 2024 and signed on behalf of the board.



Neil Schiff

Trustee

The attached notes form part of these accounts.

Forum for Jewish Leadership Limited
Company number: 07453042

Statement of Cash Flows

As at 31 December 2023

	2023 £	2022 £
Cash flows from operating activities:		
Net incoming/(outgoing) resources	12,124	(13,252)
Decrease/(increase) in debtors	21,440	(12,348)
Increase/(decrease) in creditors	37,685	(15,189)
Borrowings on credit cards	303	3
Net cash (used)/ provided by operating activities	<u>71,552</u>	<u>(40,786)</u>
 Change in cash and cash equivalents in the year	 71,552	 (40,786)
Cash and cash equivalents at the beginning of the year	<u>26,068</u>	<u>66,854</u>
Total cash and cash equivalents at the end of the year	<u>97,620</u>	<u>26,068</u>

Forum for Jewish Leadership Limited

Notes to the Accounts – 31 December 2023

1 Company information

The principal activity of Forum for Jewish Leadership Limited is the advancement of Jewish education and culture. The Company is registered as a charitable Company limited by guarantee (company number: 07453042, charity number 1139858). It is incorporated and domiciled in the UK. The address of the registered office is 379 Hendon Way, London, NW4 3LP.

2. Accounting Policies

a. Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2015), applicable UK accounting standards including the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006. The Company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes. The principal accounting policies adopted in the preparation of the financial statements are as follows:

b. Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Company for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

c. Expenditure

Cost of fundraising activities are those costs incurred in attracting voluntary income.

Charitable activities include expenditure associated with the delivery of its activities and include both the direct costs and support costs relating to these activities.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include the independent examination fees and costs linked to the strategic management of the Charity.

Support costs have been allocated to the expenditure categories based on the management's estimate of the proportion of time and resources consumed by each of the key activities of the Charity.

d. Income

Donations are accounted for when the Charity becomes entitled to the donation and any conditions for receipt are met.

e. Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to the expenditure.

Forum for Jewish Leadership Limited

Notes to the Accounts – 31 December 2023

f. Government Grants

Grants are accounted for under the performance model as permitted by the Charity SORP. Coronavirus Job Retention Scheme grant income is therefore recognised on a straight line basis over the furlough period for each relevant employee.

g. Financial Instruments

The Charity holds only financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments include debtors and creditors. Debtors and creditors are initially recognised at transaction value and subsequently measured at fair value. Note 14 provides more information on financial instruments where future cash flows are anticipated, with financial assets referring to debtor balances excluding prepayments, and financial liabilities referring to all creditor balances excluding deferred income and other taxation and social security.

h. Going Concern

Following a review of the financial position of the Charity, the Trustees are confident that the Charity can generate sufficient donations in 2024 to ensure that it can maintain its planned activities and resources. The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern and have reasonable expectations that the Charity has adequate resources to continue its activities for the foreseeable future. Accordingly they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

3 Key Judgements and Estimates

In the application of the Charity's accounting policies, which are described in note 2, Trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects the current and future periods.

The Trustees consider that there are no material judgements in applying accounting policies or key sources of estimation uncertainty.

4 Income from donations and legacies

	2023	2022
	£	£
Donations and gifts	420,641	306,625
Other Income - Bank Interest	25	-

5 Donor fundraising costs

Travel and accommodation	20	160
Staff costs	2,834	2,832
Support costs and office rental	466	296
	<u>3,320</u>	<u>3,288</u>

Forum for Jewish Leadership Limited

Notes to the Accounts – 31 December 2023

6 Analysis of expenditure on charitable activities

	Basis of allocation	Charitable activities £	Support costs £	Governance costs £	2023 Total £	2022 Total £
Staff costs	Direct	20,806	33,048	-	53,854	53,809
Programme & trip expenditure	Direct	464,963	-	-	464,963	389,561
General office	Direct	-	46,152	-	46,152	29,260
Independent examination	Direct	-	-	1,578	1,578	1,374
		485,769	79,200	1,578	566,547	474,004
Support costs		79,200	(79,200)	-	-	-
Governance costs		1,578	-	(1,578)	-	-
Total charitable activity expenditure		566,547	-	-	566,547	474,004

All expenditure was unrestricted during the year.

7 Analysis of staff costs, trustee remuneration and expenses

	2023 £	2022 £
Salaries and wages	51,839	51,498
Pension costs	-	-
Social security costs	<u>4,849</u>	<u>5,143</u>
	<u>56,688</u>	<u>56,641</u>

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 (2022: £nil). There were no trustees' expenses paid for the year ended 31 December 2023 (2022: £nil).

The average monthly number of employees during the year was as follows:

	2023	2022
Support	2	2

No employee received remuneration amounting to more than £60,000 in either year (2022: £nil).
Total remuneration paid to key management personnel was £36,000 (2022: £31,651).
All trustees are included as key personnel.

Forum for Jewish Leadership Limited

Notes to the Accounts – 31 December 2023

8 Debtors	2023	2022
	£	£
Trade debtors	-	531
Other debtors	134	12,173
Amounts owed by sister charities	7,642	10,000
Security Deposits	3,288	-
Prepayments and accrued income	<u>14,016</u>	<u>23,815</u>
	<u>25,080</u>	<u>46,519</u>
9 Creditors: Amounts falling due within one year	2023	2022
	£	£
Credit card balances	473	170
Trade creditors	3,027	3,413
Amounts owing to sister charities	-	23,568
Social security and other taxation	3,904	1,417
Pension	461	-
Other creditors	13,133	27,056
Accruals and deferred income	<u>74,115</u>	<u>1,500</u>
	<u>95,113</u>	<u>57,124</u>

10 Capital commitments

Amounts contracted for, but not provided in the accounts, amount to £nil (2023: £nil).

11 Movement in Funds

	1 January 2023	Income resources & gains	Outgoing resources & losses	31 December 2023
	£	£	£	£
General funds	15,463	581,991	(569,867)	27,587

Forum for Jewish Leadership Limited

Notes to the Accounts – 31 December 2023

12 Related Party Transactions

Forum for Jewish Leadership (FJL) is a subsidiary of Jewish Futures Trust (JFT), the sole member of FJL. FJL incurred costs from JFT during the year totalling £21,087 (2022: £23,568) for its share of the provision of central office services and facilities that JFT provided, at cost, on a group level, to all sister charities. During the year, the Company made donations to FJL to the value of £33,591 (2022: £nil). At the year end FJL owed JFT £nil (2022: £23,568).

Aish Hatorah UK is a subsidiary of JFT, the sole member of the Company. Aish Hatorah supports the costs of Forum for Jewish Leadership's international and UK activities as they benefit Aish's clients and supporters. During the year the Company contributed £15,750 towards the costs of international student trips (2022: £10,000). At the year end the Company owed FJL £7,642 (2022: £10,000).

JFT-Jewish Futures Foundation Inc is a charity in the USA which shares a trustee with the Company. During the year, the Company received donations from JFT Jewish Futures Foundation Inc totalling £151,951 (2022: £80,718). At the year end, JFT-Jewish Futures Foundation Inc owed the Company £134 (2022: £2,149).

JFT Netzach is a charity incorporated in Israel, which shares a trustee with the Company. During the year the Company received donations from JFT Netzach of £119,502 (2022: £3,109). At the year end the Charity owed the Company £Nil (2022: £2,630).

JRoots is a subsidiary of Jewish Futures Trust, the sole member of the company. During the year, JRoots provided a grant of £12,000 to subsidise educational trips (2022 £nil).

During the year the Trustees made donations to the charity of £5,490 (2022: £nil).

13 Parent Undertaking and Ultimate Controlling Party

In 2012, the Charity came under the control of Jewish Futures Trust Limited, a company registered in England and Wales. The Company is a 100% subsidiary of Jewish Futures Trust Limited, a limited liability company, registered number 07884678 and a registered charity number 1151066. Jewish Futures Trust is involved in public education and cultural activities.

The Trustees regard Jewish Futures Trust Limited as the immediate and ultimate parent company. Jewish Futures Trust prepare consolidated annual accounts, including the results of Forum for Jewish Leadership. A copy of the consolidated accounts can be obtained from the JFT head office at 379 Hendon Way, London NW4 3LP.

14 Financial Instruments

	2023 £	2022 £
Financial assets measured at amortised cost	108,684	48,772
Financial liabilities measured at amortised cost	20,525	55,454

Financial assets measured at amortised cost include trade debtors, amount owed by group undertakings, other debtors and cash equivalents.

Financial liabilities measured at amortised cost comprise trade creditors, other creditors and accruals excluding deferred income.