FORUM FOR JEWISH LEADERSHIP LIMITED

England & Wales · Charity number 1139858

Details

Status	Registered
Legal form	Charitable company
Company number	07453042
Registered	2011-01-14
Register	View on the Charity Commission register

Contact

Address	Mountcliff House 154 Brent Street London NW4 2DR
Phone	0208 457 4488
Email	info@Jewish-Leadership.com
Website	www.jewish-leadership.com

Activities

Objects: THE ADVANCEMENT OF EDUCATION BY EDUCATING AND INSPIRING YOUNG JEWISH PEOPLE WITH THE VISION, KNOWLEDGE AND COMMITMENT TO PROVIDE EFFECTIVE LEADERSHIP IN THE COMMUNITY

Activities: The Forum for Jewish Leadership (FJL) exists to educate and empower a generation of Jewish leaders with the necessary knowledge, skills and motivation to provide effective communal leadership. FJL runs programming, seminars and courses in the UK, Europe, USA and Israel.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, Arts/culture/heritage/science
- **Who:** Children/young People, People Of A Particular Ethnic Or Racial Origin

Geography

- **Area of benefit:** WORLDWIDE
- Israel
- Poland
- United States
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£728,978	£754,626	£1,939	2
2023-12-31	£581,991	£569,867	£27,587	2
2022-12-31	£464,040	£477,292	-	-
2021-12-31	£315,100	£300,618	-	-
2020-12-31	£194,812	£179,424	-	-

Trustees

Name	Role	Appointed
Max Steinberg		2022-01-03
Neil Schiff		2018-03-22
RABBI ANDREW SAMUEL SAVAGE		2018-03-22
Rabbi Samuel Fromson		2025-02-10

FORUM FOR JEWISH LEADERSHIP LIMITED

England & Wales - Charity number 1139858

Accounts

Forum For Jewish Leadership Limited

(Limited by guarantee)

Company number 07453042
Charity number 1139858

Trustees' Report

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Financial Statements

For the year ended

31 December 2024

Forum for Jewish Leadership Limited

Contents

Forum for Jewish Leadership Limited

Legal and administrative information

Directors / Trustees

Andrew Savage
Neil Schiff
Max Steinberg
Samuel Fromson (appointed 10 February 2025)

Key management personnel

Ben Thwaites

Registered Office

Mountcliff House
154 Brent Street
London
NW4 2DR

Details of Incorporation

The Company was incorporated on 26 November 2010 in England under company registration number 07453042, and was registered with the Charity Commission on 14 January 2011, governed by its memorandum and articles of association, charity number 1139858.

Independent Examiner

Anthony Epton BA, FCA, CTA, FCIE
Goldwins Limited
Chartered Accountants
75 Maygrove Road
London
NW6 2EG

Bankers

National Westminster Bank Plc
21 Golders Green Road
London
NW11 8EB

Forum for Jewish Leadership Limited

Trustees' Report for the year ended 31 December 2024

The Trustees, who are also directors of the Charity for the purposes of the Companies Act, submit their report and the financial statements of Forum for Jewish Leadership Ltd (the Company) for the year ended 31 December 2024. The Trustees confirm that the annual report and financial statements of the Company comply with current statutory requirements, the requirements of the Company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in 2015.

Legal and administrative information set out on page 1 forms part of this report.

Structure, Governance and Finance

The Company was incorporated on 26 November 2010 as a company limited by guarantee and registered as a charitable company on 14 January 2011. Its objectives are to attract, educate and empower a generation of intelligent, focused and globally-minded young Jews, giving them the skills and confidence to be effective and committed leaders of the Jewish and wider community.

The Trustees, who are also the directors for the purpose of company law, and who served during the year were A Savage, N Schiff and M Steinberg. None of the Trustees have any beneficial interest in the Company.

On 15 May 2012, the Trustees were replaced as members by Jewish Futures Trust Limited which became the parent undertaking and at present guarantees to contribute £1 in the event of a winding up. During the course of the year JFT provided central head office services to FJL and JFT's other subsidiary charities at cost (as detailed in the notes to the accounts), to enable the group to benefit from econnmies of scale. It encouraged group charities to use the resources of sister charities to benefit from their expertise, in furtherance of each others' charitable ohjectives.

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Forum for Jewish Leadership (FJL) was established to identify, educate and empower young Jewish leaders through programmes and activities which connect them to their community, culture and heritage in a meaningful way. In doing so, we seek to enable those leaders to make long term contributions across the community. FJL seeks to meet these objectives by running seminars and programmes in the UK, Israel, the US and Europe.

Achievements and Performance

During 2024 4 major trips were hosted for 150 leadership participants from UK and overseas. The Charity continued to promote its programmes of smaller engagements and activities in the UK as well as its on line learning initiatives.

Forum for Jewish Leadership Limited

Trustees' Report (continued)

Fundraising

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Financial Review

During the year Charity had a deficit of £25,648 (2023: surplus £12,124). Total Funds on the balance sheet are now £1,939 (2023: £27,587). Free Reserves at 31 December 2024 were £1,939 (2023: £27,587).

FJL is supported by a broad spectrum of donors from across the community, ranging from grassroots student-level programme participants and alumni to a number of philanthropists and Foundations who partner with our charity and help encourage our activities. Most fundraising is done through direct relationships with our partners and through effective communication of the importance of our work to the wider audience of our supporters.

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All of FJL's expenditure is focused on creating the wide range of successful high-quality educational courses and popular, impactful activities that deliver our stated charitable objectives.

As Trustees, we cannot stress enough how grateful we are for the support provided by our contributors. The funds provided and the time and care contributed are significantly impacting those participating in our programmes and, by extension, the wider community and, although our thanks are expressed regularly in person, it would be remiss not to mention the immeasurable difference that all involved in the Charity are making.

Key Risks and Uncertainties

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. A reduction in donor base could cause cash flow issues; any delayed receipt of pledged donations or participants income could also potentially cause cash flow issues. The major risks facing the Charity are reviewed regularly at management meetings. Regular reviews of cash flow projections and budget forecasts are also undertaken, as well as a continual drive to reduce expenditure and negotiate better terms and rates.

Forum for Jewish Leadership Limited

Trustees' Report (continued)

Management and Trustees continue to monitor the Charity cost base on a regular basis to ensure that programme, event and educational costs do not exceed foreseeable income. The Management Team are regularly assessing the operational and logistical capabilities and finance consequences to update plans and budgets.

Public Benefit

The Trustees acknowledge the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's published general and relevant sub-sector guidance on public benefit.

All activities undertaken by FJL are for the public benefit. With a range of activities offered for a generation of able young leaders, the organisation's operation is very much geared to providing benefit to the Jewish and wider community as is highlighted by the activities reported herein. By encouraging those who participate in our programmes to consider their moral responsibility as givers

Plans for the Future

The Charity will continue its investment and planning for international internship programmes and in its work, locally, in UK, both in person and on line.

Reserves

Up until recently, FJL has not had an official reserves policy. The Trustees have determined that FJL should endeavour to hold free reserves representing 3 months of operational costs, approximately £30,000. The Trustees aim to meet this target by the end of 2026.

The Charity has always functioned with a low level of Reserves and the Trustees are satisfied that the level of Free Reserves is adequate to deliver adjusted programmes and resources. The level of Free Reserves, while below target, are considered adequate at the current time. The Board will continue to review the Charity's reserves and its policy annually.

Trustees' Responsibilities in Relation to the Accounts

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial period. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Trustees are required to:

a. select suitable accounting policies and then apply them consistently;

b. make judgements and estimates that are reasonable and prudent;

c. follow applicable UK accounting standards and the Statement of Recommended Practice, subject to any departures disclosed and explained in the accounts;

d. prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

Forum for Jewish Leadership Limited

Trustees' Report (continued)

Trustees' Responsibilities in Relation to the Accounts, continued

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and was approved by the Trustees on 27 October 2025 and signed on their behalf by:

Neil Schiff
Trustee

Forum for Jewish Leadership Limited

Independent examiner's report to the Trustees of Forum for Jewish Leadership Limited

I report to the Charity Trustees on my examination of the accounts of the Company for the year ended 31 December 2024, which are set out on pages 7 to 14.

Responsibilities and basis of report

As the Charity's Trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your Charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I a member of The Institute of Chartered Accountants of England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony Epton

Anthony Epton BA, FCA, CTA, FCIE
Goldwins Limited
Chartered Accountants
75 Maygrove Road
West Hampstead
London NW6 2EG

Date 27 October 2025

Forum for Jewish Leadership Limited

Statement of Financial Activities
(incorporating Income and Expenditure Account)

for the year ended 31 December 2024

	Note	2024	2023
		£	£
Income:			
Donations and legacies	4	333,665	420,641
Income from charitable activities:			
Participant payments		395,313	161,325
Other income	4	-	25
Total income		728,978	581,991
Expenditure:			
Raising funds:			
Donor fundraising costs	5	5,215	3,320
Expenditure on charitable activities:			
Charitable activities	6	749,411	566,547
Total expenditure		754,626	569,867
Net (expenditure)/income for the year		(25,648)	12,124
Reconciliation of funds:			
Total funds brought forward		27,587	15,463
Total funds carried forward		1,939	27,587

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The attached notes form part of these accounts.

Forum for Jewish Leadership Limited
Company number: 07453042

Balance Sheet

As at 31 December 2024

	Note	2024	2023
		£	£
Current Assets			
Debtors	8	57,868	25,080
Cash at bank and in hand		74,437	97,620
		132,305	122,700
Creditors: Amounts falling due within one year	9	(130,366)	(95,113)
Net assets		1,939	27,587
Funds			
Unrestricted funds	11	1,939	27,587
Total funds		1,939	27,587

For the financial year ended 31 December 2024, the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006; and no notice has been deposited under Section 476. The Trustees acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 386 and preparing accounts which give a true and fair view of the state of affairs of the Company at the end of the period and for its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the Company.

The accounts were approved on 27 October 2025 and signed on behalf of the board.

____________________ Trustee
Neil Schiff

The attached notes form part of these accounts.

Forum for Jewish Leadership Limited
Company number: 07453042

Statement of Cash Flows

As at 31 December 2024

	2024	2023
	£	£
Cash flows from operating activities:		
Net incoming/(outgoing) resources	(25,648)	12,124
Decrease/(increase) in debtors	(32,788)	21,440
Increase/(decrease) in creditors	35,134	37,685
Borrowings on credit cards	119	303
Net cash (used)/ provided by operating activities	(23,183)	71,552
Change in cash and cash equivalents in the year	(23,183)	71,552
Cash and cash equivalents at the beginning of the year	97,620	26,068
Total cash and cash equivalents at the end of the year	74,437	97,620

Forum for Jewish Leadership Limited

Notes to the Accounts – 31 December 2024

1 Company information

The principal activity of Forum for Jewish Leadership Limited is the advancement of Jewish education and culture. The Company is registered as a charitable Company limited by guarantee (company number: 07453042, charity number 1139858). It is incorporated and domiciled in the UK. The address of the registered office is Mountcliff Hosue, 154 Brent Street, London, NW4 2DR.

2. Accounting Policies

a. Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2015), applicable UK accounting standards including the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006. The Company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes. The principal accounting policies adopted in the preparation of the financial statements are as follows:

b. Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Company for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

c. Expenditure

Cost of fundraising activities are those costs incurred in attracting voluntary income.

Charitable activities include expenditure associated with the delivery of its activities and include both the direct costs and support costs relating to these activities.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include the independent examination fees and costs linked to the strategic management of the Charity.

Support costs have been allocated to the expenditure categories based on the management's estimate of the proportion of time and resources consumed by each of the key activities of the Charity.

d. Income

Donations are accounted for when the Charity becomes entitled to the donation and any conditions for receipt are met.

e. Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to the expenditure.

Forum for Jewish Leadership Limited

Notes to the Accounts – 31 December 2024

f. **Government Grants**
Grants are accounted for under the performance model as permitted by the Charity SORP. Coronavirus Job Retention Scheme grant income is therefore recognised on a straight line basis over the furlough period for each relevant employee.

g. **Financial Instruments**
The Charity holds only financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments include debtors and creditors. Debtors and creditors are initially recognised at transaction value and subsequently measured at fair value. Note 14 provides more information on financial instruments where future cash flows are anticipated, with financial assets referring to debtor balances excluding prepayments, and financial liabilities referring to all creditor balances excluding deferred income and other taxation and social security.

h. **Going Concern**
Following a review of the financial position of the Charity, the Trustees are confident that the Charity can generate sufficient donations in 2025 to ensure that it can maintain its planned activities and resources. The Trustees consider that there are no material uncertainities about the Charity's ability to continue as a going concern and have reasonable expectations that the Charity has adequate resources to continue its activities for the foreseeable future. Accordingly they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

3 **Key Judgements and Estimates**

In the application of the Charity's accounting policies, which are described in note 2, Trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects the current and future periods.

The Trustees consider that there are no material judgements in applying accounting policies or key sources of estimation uncertainty.

4 **Income from donations and legacies**

	2024	2023
	£	£
Donations and gifts	333,665	420,641
Other Income - Bank Interest	-	25

5 **Donor fundraising costs**

Travel and accommodation	75	20
Staff costs	4,480	2,834
Support costs and office rental	660	466
	5,215	3,320

Forum for Jewish Leadership Limited

Notes to the Accounts – 31 December 2024

6 Analysis of expenditure on charitable activities

	Basis of allocation	Charitable activities £	Support costs £	Governance costs £	2024 Total £	2023 Total £
Staff costs	Direct	52,475	32,643	-	85,118	53,854
Programme & trip expenditure	Direct	597,479	-	-	597,479	464,963
General office	Direct	-	65,374	-	65,374	46,152
Independent examination	Direct	-	-	1,440	1,440	1,578
		649,954	98,017	1,440	749,411	566,547
Support costs		98,017	(98,017)	-	-	-
Governance costs		1,440	-	(1,440)	-	-
Total charitable activity expenditure		749,411	-	-	749,411	566,547

All expenditure was unrestricted during the year.

7 Analysis of staff costs, trustee remuneration and expenses

	2024 £	2023 £
Salaries and wages	82,077	51,839
Pension costs	-	-
Social security costs	7,521	4,849
	89,598	56,688

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 (2023: £nil). There were no trustees' expenses paid for the year ended 31 December 2024 (2023: £nil).

The average monthly number of employees during the year was as follows:

	2024	2023
Support	2	2

No employee received remuneration amounting to more than £60,000 in either year (2023: £nil).
Total remuneration paid to key management personnel was £36,000 (2023: £36,000).
All trustees are included as key personnel.

Forum for Jewish Leadership Limited

Notes to the Accounts – 31 December 2024

8 Debtors

	2024	2023
	£	£
Trade debtors	4,839	-
Other debtors	4,248	134
Amounts owed by sister charities	20,890	7,642
Security Deposits	3,346	3,288
Prepayments and accrued income	24,545	14,016
	57,868	25,080

9 Creditors: Amounts falling due within one year

	£	£
Credit card balances	592	473
Trade creditors	137	3,027
Amounts owing to sister charities	-	-
Social security and other taxation	3,218	3,904
Pension	461	461
Other creditors	38,951	13,133
Accruals and deferred income	87,007	74,115
	130,366	95,113

10 Capital commitments

Amounts contracted for, but not provided in the accounts, amount to £nil (2023: £nil).

11 Movement in Funds

	1 January 2024	Income resources & gains	Outgoing resources & losses	31 December 2024
	£	£	£	£
General funds	27,587	728,978	(754,626)	1,939

Forum for Jewish Leadership Limited

Notes to the Accounts – 31 December 2024

12 Related Party Transactions

Forum for Jewish Leadership (FJL) is a subsidiary of Jewish Futures Trust (JFT), the sole member of FJL. FJL incurred costs from JFT during the year totalling £20,153 (2023: £21,087) for its share of the provision of central office services and facilities that JFT provided, at cost, on a group level, to all sister charities.

JFT-Jewish Futures Foundation Inc is a charity in the USA which shares a trustee with the Company. During the year, the Company received donations from JFT Jewish Futures Foundation Inc totalling £240,749 (2023: £151,951). At the year end, JFT-Jewish Futures Foundation Inc owed the Company £6,250 (2023: £134).

JFT Netzach is a charity incorporated in Israel, which shares a trustee with the Company. During the year the Company received donations from JFT Netzach of £17,975 (2023: £119,502). At the year end the Charity owed the Company £Nil (2023: £nil).

JRoots is a subsidiary of Jewish Futures Trust, the sole member of the company. During the year, JRoots provided a grant of £35,000 to subsidise educational trips (2023 £12,000).

During the year the Trustees made donations to the charity of £8,000 (2023: £5,490).

13 Parent Undertaking and Ultimate Controlling Party

In 2012, the Charity came under the control of Jewish Futures Trust Limited, a company registered in England and Wales. The Company is a 100% subsidiary of Jewish Futures Trust Limited, a limited liability company , registered number 07884678 and a registered charity number 1151066. Jewish Futures Trust is involved in public education and cultural activities.

The Trustees regard Jewish Futures Trust Limited as the immediate and ultimate parent company.
Jewish Futures Trust prepare consolidated annual accounts , including the results of Forum for Jewish Leadership. A copy of the consolidated accounts can be obtained from the JFT head office at Mountcliff House, 154 Brent Street, London NW4 2DR.

14 Financial Instruments

	2024 £	2023 £
Financial assets measured at amotised cost	107,760	108,684
Financial liabilities a measured at amortised cost	42,767	20,525

Financial assets measured at amortised cost include trade debtors, amount owed by group undertakings, other debtors and cash equivalents.
Financial liabilities measured at amortised cost comprise trade creditors, other creditors and accruals excluding deferred income.

FORUM FOR JEWISH LEADERSHIP LIMITED

England & Wales - Charity number 1139858

Accounts

Forum For Jewish Leadership Limited

(Limited by guarantee)

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Forum for Jewish Leadership Limited

Trustees' Report (continued)

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As Trustees, we cannot stress enough how grateful we are for the support provided by our contributors. The funds provided and the time and care contributed are significantly impacting those participating in our programmes and, by extension, the wider community and, although our thanks are expressed regularly in person, it would be remiss not to mention the immeasurable difference that all involved in the Charity are making.

Key Risks and Uncertainties

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. A reduction in donor base could cause cash flow issues; any delayed receipt of pledged donations or participants income could also potentially cause cash flow issues. The major risks facing the Charity are reviewed regularly at management meetings. Regular reviews of cash flow projections and budget forecasts are also undertaken, as well as a continual drive to reduce expenditure and negotiate better terms and rates.

Forum for Jewish Leadership Limited

Trustees' Report (continued)

Management and Trustees continue to monitor the Charity cost base on a regular basis to ensure that programme, event and educational costs do not exceed foreseeable income. The Management Team are regularly assessing the operational and logistical capabilities and finance consequences to update plans and budgets.

Public Benefit

The Trustees acknowledge the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's published general and relevant sub-sector guidance on public benefit.

All activities undertaken by FJL are for the public benefit. With a range of activities offered for a generation of able young leaders, the organisation's operation is very much geared to providing benefit to the Jewish and wider community as is highlighted by the activities reported herein. By encouraging those who participate in our programmes to consider their moral responsibility as givers

Plans for the Future

The Charity will continue its investment and planning for international internship programmes and in its work, locally, in UK, both in person and on line.

Reserves

Up until recently, FJL has not had an official reserves policy. The Trustees have determined that FJL should endeavour to hold free reserves representing 3 months of operational costs, approximately £30,000. The Trustees aim to meet this target by the end of 2024.

The Charity has always functioned with a low level of Reserves and the Trustees are satisfied that the level of Free Reserves is adequate to deliver adjusted programmes and resources. The level of Free Reserves, while below target, are considered adequate at the current time. The Board will continue to review the Charity's reserves and its policy annually.

Trustees' Responsibilities in Relation to the Accounts

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial period. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Trustees are required to:

a. select suitable accounting policies and then apply them consistently;

b. make judgements and estimates that are reasonable and prudent;

c. follow applicable UK accounting standards and the Statement of Recommended Practice, subject to any departures disclosed and explained in the accounts;

d. prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

Forum for Jewish Leadership Limited

Trustees' Report (continued)

Trustees' Responsibilities in Relation to the Accounts, continued

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and was approved by the Trustees on 29th September 2024 and signed on their behalf by:

N. Schiff

Neil Schiff
Trustee

Forum for Jewish Leadership Limited

Independent examiner's report to the Trustees of Forum for Jewish Leadership Limited

I report to the Charity Trustees on my examination of the accounts of the Company for the year ended 31 December 2023, which are set out on pages 7 to 14.

Responsibilities and basis of report

As the Charity's Trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your Charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I a member of The Institute of Chartered Accountants of England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony Epton

Anthony Epton BA, FCA, CTA, FCIE
Goldwins Limited
Chartered Accountants
75 Maygrove Road
West Hampstead
London NW6 2EG

Date 29 September 2024

Forum for Jewish Leadership Limited

Statement of Financial Activities
(incorporating Income and Expenditure Account)

for the year ended 31 December 2023

	Note	2023	2022
		£	£
Income:			
Donations and legacies	4	420,641	306,625
Income from charitable activities:			
Participant payments		161,325	157,415
Other income	4	25	-
Total income		581,991	464,040
Expenditure:			
Raising funds:			
Donor fundraising costs	5	3,320	3,288
Expenditure on charitable activities:			
Charitable activities	6	566,547	474,004
Total expenditure		569,867	477,292
Net (expenditure)/income for the year		12,124	(13,252)
Reconciliation of funds:			
Total funds brought forward		15,463	28,715
Total funds carried forward		27,587	15,463

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The attached notes form part of these accounts.

Forum for Jewish Leadership Limited
Company number: 07453042

Balance Sheet

As at 31 December 2023

	Note	2023	2022
		£	£
Current Assets			
Debtors	8	25,080	46,519
Cash at bank and in hand		97,620	26,068
		122,700	72,587
Creditors: Amounts falling due within one year	9	(95,113)	(57,124)
Net assets		27,587	15,463
Funds			
Unrestricted funds	11	27,587	15,463
Total funds		27,587	15,463

For the financial year ended 31 December 2023, the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006; and no notice has been deposited under Section 476. The Trustees acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 386 and preparing accounts which give a true and fair view of the state of affairs of the Company at the end of the period and for its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the Company.

The accounts were approved on 29th September 2024 and signed on behalf of the board.

N. Schiff

Trustee
Neil Schiff

The attached notes form part of these accounts.

Forum for Jewish Leadership Limited
Company number: 07453042

Statement of Cash Flows

As at 31 December 2023

	2023	2022
	£	£
Cash flows from operating activities:		
Net incoming/(outgoing) resources	12,124	(13,252)
Decrease/(increase) in debtors	21,440	(12,348)
Increase/(decrease) in creditors	37,685	(15,189)
Borrowings on credit cards	303	3
Net cash (used)/ provided by operating activities	71,552	(40,786)
Change in cash and cash equivalents in the year	71,552	(40,786)
Cash and cash equivalents at the beginning of the year	26,068	66,854
Total cash and cash equivalents at the end of the year	97,620	26,068

Forum for Jewish Leadership Limited

Notes to the Accounts – 31 December 2023

1 **Company information**

The principal activity of Forum for Jewish Leadership Limited is the advancement of Jewish education and culture. The Company is registered as a charitable Company limited by guarantee (company number: 07453042, charity number 1139858). It is incorporated and domiciled in the UK. The address of the registered office is 379 Hendon Way, London, NW4 3LP.

2. **Accounting Policies**

a. **Basis of Accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2015), applicable UK accounting standards including the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006. The Company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes. The principal accounting policies adopted in the preparation of the financial statements are as follows:

b. **Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Company for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

c. **Expenditure**

Cost of fundraising activities are those costs incurred in attracting voluntary income.

Charitable activities include expenditure associated with the delivery of its activities and include both the direct costs and support costs relating to these activities.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include the independent examination fees and costs linked to the strategic management of the Charity.

Support costs have been allocated to the expenditure categories based on the management's estimate of the proportion of time and resources consumed by each of the key activities of the Charity.

d. **Income**

Donations are accounted for when the Charity becomes entitled to the donation and any conditions for receipt are met.

e. **Liability Recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to the expenditure.

Forum for Jewish Leadership Limited

Notes to the Accounts – 31 December 2023

f. **Government Grants**
Grants are accounted for under the performance model as permitted by the Charity SORP. Coronavirus Job Retention Scheme grant income is therefore recognised on a straight line basis over the furlough period for each relevant employee.

g. **Financial Instruments**
The Charity holds only financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments include debtors and creditors. Debtors and creditors are initially recognised at transaction value and subsequently measured at fair value. Note 14 provides more information on financial instruments where future cash flows are anticipated, with financial assets referring to debtor balances excluding prepayments, and financial liabilities referring to all creditor balances excluding deferred income and other taxation and social security.

h. **Going Concern**
Following a review of the financial position of the Charity, the Trustees are confident that the Charity can generate sufficient donations in 2024 to ensure that it can maintain its planned activities and resources. The Trustees consider that there are no material uncertainities about the Charity's ability to continue as a going concern and have reasonable expectations that the Charity has adequate resources to continue its activities for the foreseeable future. Accordingly they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

3 Key Judgements and Estimates

In the application of the Charity's accounting policies, which are described in note 2, Trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects the current and future periods.

The Trustees consider that there are no material judgements in applying accounting policies or key sources of estimation uncertainty.

4 Income from donations and legacies

	2023	2022
	£	£
Donations and gifts	420,641	306,625
Other Income - Bank Interest	25	-

5 Donor fundraising costs

Travel and accommodation	20	160
Staff costs	2,834	2,832
Support costs and office rental	466	296
	3,320	3,288

Forum for Jewish Leadership Limited

Notes to the Accounts – 31 December 2023

6 Analysis of expenditure on charitable activities

	Basis of allocation	Charitable activities £	Support costs £	Governance costs £	2023 Total £	2022 Total £
Staff costs	Direct	20,806	33,048	-	53,854	53,809
Programme & trip expenditure	Direct	464,963	-	-	464,963	389,561
General office	Direct	-	46,152	-	46,152	29,260
Independent examination	Direct	-	-	1,578	1,578	1,374
		485,769	79,200	1,578	566,547	474,004
Support costs		79,200	(79,200)	-	-	-
Governance costs		1,578	-	(1,578)	-	-
Total charitable activity expenditure		566,547	-	-	566,547	474,004

All expenditure was unrestricted during the year.

7 Analysis of staff costs, trustee remuneration and expenses

	2023 £	2022 £
Salaries and wages	51,839	51,498
Pension costs	-	-
Social security costs	4,849	5,143
	56,688	56,641

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 (2022: £nil). There were no trustees' expenses paid for the year ended 31 December 2023 (2022: £nil).

The average monthly number of employees during the year was as follows:

	2023	2022
Support	2	2

No employee received remuneration amounting to more than £60,000 in either year (2022: £nil).
Total remuneration paid to key management personnel was £36,000 (2022: £31,651).
All trustees are included as key personnel.

Forum for Jewish Leadership Limited

Notes to the Accounts – 31 December 2023

8	**Debtors**	2023	2022
		£	£
	Trade debtors	-	531
	Other debtors	134	12,173
	Amounts owed by sister charities	7,642	10,000
	Security Deposits	3,288	-
	Prepayments and accrued income	14,016	23,815
		25,080	46,519

9	**Creditors:** Amounts falling due within one year	2023	2022
		£	£
	Credit card balances	473	170
	Trade creditors	3,027	3,413
	Amounts owing to sister charities	-	23,568
	Social security and other taxation	3,904	1,417
	Pension	461	-
	Other creditors	13,133	27,056
	Accruals and deferred income	74,115	1,500
		95,113	57,124

10 **Capital commitments**

Amounts contracted for, but not provided in the accounts, amount to £nil (2023: £nil).

11 **Movement in Funds**

	1 January 2023	Income resources & gains	Outgoing resources & losses	31 December 2023
	£	£	£	£
General funds	15,463	581,991	(569,867)	27,587

Forum for Jewish Leadership Limited

Notes to the Accounts – 31 December 2023

12 Related Party Transactions

Forum for Jewish Leadership (FJL) is a subsidiary of Jewish Futures Trust (JFT), the sole member of FJL. FJL incurred costs from JFT during the year totalling £21,087 (2022: £23,568) for its share of the provision of central office services and facilities that JFT provided, at cost, on a group level, to all sister charities. During the year, the Company made donations to FJL to the value of £33,591 (2022: £nil). At the year end FJL owed JFT £nil (2022: £23,568).

Aish Hatorah UK is a subsidiary of JFT , the sole member of the Company. Aish Hatorah supports the costs of Forum for Jewish Leadership's international and UK activities as they benefit Aish's clients and supporters. During the year the Company contributed £15,750 towards the costs of international student trips (2022: £10,000). At the year end the Company owed FJL £7,642 (2022: £10,000).

JFT-Jewish Futures Foundation Inc is a charity in the USA which shares a trustee with the Company. During the year, the Company received donations from JFT Jewish Futures Foundation Inc totalling £151,951 (2022: £80,718). At the year end, JFT-Jewish Futures Foundation Inc owed the Company £134 (2022: £2,149).

JFT Netzach is a charity incorporated in Israel, which shares a trustee with the Company. During the year the Company received donations from JFT Netzach of £119,502 (2022: £3,109). At the year end the Charity owed the Company £Nil (2022: £2,630).

JRoots is a subsidiary of Jewish Futures Trust, the sole member of the company. During the year, JRoots provided a grant of £12,000 to subsidise educational trips (2022 £nil).

During the year the Trustees made donations to the charity of £5,490 (2022: £nil).

13 Parent Undertaking and Ultimate Controlling Party

In 2012, the Charity came under the control of Jewish Futures Trust Limited, a company registered in England and Wales. The Company is a 100% subsidiary of Jewish Futures Trust Limited, a limited liability company , registered number 07884678 and a registered charity number 1151066. Jewish Futures Trust is involved in public education and cultural activities.

The Trustees regard Jewish Futures Trust Limited as the immediate and ultimate parent company. Jewish Futures Trust prepare consolidated annual accounts , including the results of Forum for Jewish Leadership. A copy of the consolidated accounts can be obtained from the JFT head office at 379 Hendon Way, London NW4 3LP.

14 Financial Instruments

	2023 £	2022 £
Financial assets measured at amotised cost	108,684	48,772
Financial liabilities a measured at amortised cost	20,525	55,454

Financial assets measured at amortised cost include trade debtors, amount owed by group undertakings, other debtors and cash equivalents.
Financial liabilities measured at amortised cost comprise trade creditors, other creditors and accruals excluding deferred income.

Accounts

Forum For Jewish Leadership Limited

(by guarantee)

Company number 07453042
Charity number 1139858

Trustees' Report

And

Financial Statements

For the period ended

31 December 2022

Forum for Jewish Leadership Limited

Contents

Forum for Jewish Leadership Limited

Legal and administrative information

Directors / Trustees

Andrew Savage
Rabbi Neil Schiff
Mr Max Steinberg appointed 3 January 2022
Dr Asher Steene resigned 30 April 2022

Key management personnel

Ben Thwaites

Registered Office

379 Hendon Way
London
NW4 3LP

Details of Incorporation

The Company was incorporated on 26 November 2010 in England under company registration number 07453042, and was registered with the Charity Commission on 14 January 2011, governed by its memorandum and articles of association, charity number 1139858.

Reporting Accountants

Crowe U.K. LLP
Aquis House
49-51 Blagrave Street
Reading
Berkshire
RG1 1PL

Bankers

National Westminster Bank Plc
5 Central Circus
Hendon Central
London
NW4 3LE

Forum for Jewish Leadership Limited

Trustees' Report for the year ended 31 December 2022

The Trustees, who are also directors of the Charity for the purposes of the Companies Act, submit their report and the financial statements of Forum for Jewish Leadership Ltd (the Company) for the year ended 31 December 2022. The Trustees confirm that the annual report and financial statements of the Company comply with current statutory requirements, the requirements of the Company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in 2015.

Legal and administrative information set out on page 1 forms part of this report.

Structure, Governance and Finance

The Company was incorporated on 26 November 2010 as a company limited by guarantee and registered as a charitable company on 14 January 2011. Its objectives are to attract, educate and empower a generation of intelligent, focused and globally-minded young Jews, giving them the skills and confidence to be effective and committed leaders of the Jewish and wider community.

The Trustees, who are also the directors for the purpose of company law, and who served during the year were A Savage, N Schiff , Max Steinberg and A Steene. None of the Trustees have any beneficial interest in the Company.

On 15 May 2012, the Trustees were replaced as members by Jewish Futures Trust Limited which became the parent undertaking and at present guarantees to contribute £1 in the event of a winding up. During the course of the year JFT provided central head office services to FJL and JFT's other subsidiary charities at cost (as detailed in the notes to the accounts), to enable the group to benefit from econonmies of scale. It encouraged group charities to use the resources of sister charities to benefit from their expertise, in furtherance of each others' charitable ohjectives.

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association. The number of Trustees shall not be subject to any maximum but shall not be less than two. The appointment and training of a new Trustee is subject to the oversight of current Trustees.

There are no specific restrictions imposed by the governing document concerning the way the Charity can operate.

Volunteers are not used by the Charity to fulfil any Charity or operational activities.

Charity's Objectives and Activities

The Forum for Jewish Leadership (FJL) was established to identify, educate and empower young Jewish leaders through programmes and activities which connect them to their community, culture and heritage in a meaningful way. In doing so, we seek to enable those leaders to make long term contributions across the community. FJL seeks to meet these objectives by running seminars and programmes in the UK, Israel, the US and Europe.

Achievements and Performance

FJL resumed a full programme of in person activities in UK and programmes abroad after the ending of all Covid-19 restrictions. 4 major trips were hosted for 150 leadership participants. The Charity continued to promote its programmes of smaller engagements and activities as well as its on line learning initiatives.

Forum for Jewish Leadership Limited

Trustees' Report (continued)

Fundraising

Forum for Jewish Leadership's fund-raising is principally from Trusts and Foundations and individuals particularly from people or organisations who either use or have benefited from the Charity's activities and have wished to show their appreciation. FJL does not engage in large scale fund-raising activities like mass mailings, telephone fund-raising or door-to-door campaigns. FJL does not employ a professional fund-raiser nor engage the services of any third-party organisations to help raise funds. To this end, the Trustees have not considered it necessary or appropriate to sign up to any regulatory code of fundraising practice but aims to ensure that fundraising is done professionally and in accordance with good practise. FJL has not received any complaints about any aspect of its fund-raising during 2020 or since then.

Financial Review

During the year, because of the higher than expected costs of international programmes, post Covid-19 lockdown, the Charity incurred a deficit in the year of £13,252 (2021: surplus £14,482). Total Funds on the balance sheet are now £15,463 (2021: £28,715). Free Reserves at 31 December 2022 were £15,463 (2021: £28,715).

FJL is supported by a broad spectrum of donors from across the community, ranging from grassroots student-level programme participants and alumni to a number of philanthropists and Foundations who partner with our charity and help encourage our activities. Most fundraising is done through direct relationships with our partners and through effective communication of the importance of our work to the wider audience of our supporters.

Since 1 November 2017, FJL has worked in partnership with Aish Hatorah UK Ltd, a group charity, both of whoms' sole member is Jewish Futures Trust Ltd. The partnership works to enable FJL to deliver its activities in a more focused way to UK students , and Aish Hatorah provides financial support for FJL UK activities.

All of FJL's expenditure is focused on creating the wide range of successful high-quality educational courses and popular, impactful activities that deliver our stated charitable objectives.

As Trustees, we cannot stress enough how grateful we are for the support provided by our contributors. The funds provided and the time and care contributed are significantly impacting those participating in our programmes and, by extension, the wider community and, although our thanks are expressed regularly in person, it would be remiss not to mention the immeasurable difference that all involved in the Charity are making.

Key Risks and Uncertainties

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. A reduction in donor base could cause cash flow issues; any delayed receipt of pledged donations or participants income could also potentially cause cash flow issues. The major risks facing the Charity are reviewed regularly at management meetings. Regular reviews of cash flow projections and budget forecasts are also undertaken, as well as a continual drive to reduce expenditure and negotiate better terms and rates.

The impact of Covid-19 in 2022

During the whole of 2022 the Charity was able to deliver its programmes and activities,without any impact on participants caused by Covid-19 restrictions. Programme operators, staff, supporters were all able to help its charity activities without disruption

Forum for Jewish Leadership Limited

Trustees' Report (continued)

The impact of Covid-19 in 2022, continued

Management and Trustees continue to monitor the Charity cost base on a regular basis to ensure that programme, event and educational costs do not exceed foreseeable income. The Management Team are regularly assessing the operational and logistical capabilities and finance consequences to update plans and budgets.

Public Benefit

The Trustees acknowledge the duty in Section 4 of the Charities Act 2011 to have due regard to the Charity Commission's published general and relevant sub-sector guidance on public benefit.

All activities undertaken by FJL are for the public benefit. With a range of activities offered for a generation of able young leaders, the organisation's operation is very much geared to providing benefit to the Jewish and wider community as is highlighted by the activities reported herein. By encouraging those who participate in our programmes to consider their moral responsibility as givers

Plans for the Future

The Charity currently has 4 international internship programmes booked for 2022, with further in person programmes being developed. The Charity will continue to develop its on line offerings to expand its participant base across a global network.

Reserves

Up until recently, FJL has not had an official reserves policy. The Trustees have determined that FJL should endeavour to hold free reserves representing 3 months of operational costs, approximately £30,000. The Trustees aim to meet this target by the end of 2024.

The Charity has always functioned with a low level of Reserves and the Trustees are satisfied that the level of Free Reserves is adequate to deliver adjusted programmes and resources. The level of Free Reserves, while below target, are considered adequate at the current time. The Board will continue to review the Charity's reserves and its policy annually.

Trustees' Responsibilities in Relation to the Accounts

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial period. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Trustees are required to:

a. select suitable accounting policies and then apply them consistently;

b. make judgements and estimates that are reasonable and prudent;

c. follow applicable UK accounting standards and the Statement of Recommended Practice, subject to any departures disclosed and explained in the accounts;

d. prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

Forum for Jewish Leadership Limited

Trustees' Report (continued)

Trustees' Responsibilities in Relation to the Accounts, continued

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and was approved by the Trustees on 6 December 2023 and signed on their behalf by:

N. Schiff

Neil Schiff
Trustee

Forum for Jewish Leadership Limited

Independent examiner's report to the Trustees of Forum for Jewish Leadership Limited

I report to the Charity Trustees on my examination of the accounts of the Company for the year ended 31 December 2022, which are set out on pages 7 to 14.

This report is made solely to the charitable Company's Trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the charitable Company's Trustees as a body in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charitable Company's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable Company, the charitable Company's members as a body and the charitable Company's Trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the Charity's Trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your Charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I a member of The Institute of Chartered Accountants of England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alastair Lyon.

Alastair Lyon FCA DChA
Aquis House
49-51 Blagrave Street,
Reading,
Berkshire,
RG1 1PL

11 December 2023

Forum for Jewish Leadership Limited

Statement of Financial Activities

for the period ended 31 December 2022

	Note	2022	2021
		£	£
Income:			
Donations and legacies	4	306,625	167,352
Income from charitable activities:			
Participant payments		157,415	121,155
Other income	4	-	26,593
Total income		464,040	315,100
Expenditure:			
Raising funds:			
Donor fundraising costs	5	3,288	3,068
Expenditure on charitable activities:			
Charitable activities	6	474,004	297,550
Total expenditure		477,292	300,618
Net (expenditure)/income for the year		(13,252)	14,482
Reconciliation of funds:			
Total funds brought forward		28,715	14,233
Total funds carried forward		15,463	28,715
		======	======

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The notes on pages 10 to 14 form part of these accounts.

Forum for Jewish Leadership Limited
Company number: 07453042

Balance Sheet

As at 31 December 2022

	Note	2022	2021
		£	£
Current Assets			
Debtors	8	46,519	34,171
Cash at bank and in hand		26,068	66,854
		72,587	101,025
Creditors: Amounts falling due within one year	9	(57,124)	(72,310)
Net assets		15,463	28,715
Funds			
Unrestricted funds	11	15,463	28,715
Total funds		15,463	28,715

For the financial period ended 31 December 2022, the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006; and no notice has been deposited under Section 476. The Trustees acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 386 and preparing accounts which give a true and fair view of the state of affairs of the Company at the end of the period and for its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the Company.

The accounts were approved on 6 December 2023 and signed on behalf of the board.

N. Schiff

______________________ Trustee
Neil Schiff

The notes on pages 10 to 14 form part of these accounts.

Forum for Jewish Leadership Limited
Company number: 07453042

Statement of Cash Flows

As at 31 December 2022

	2022	2021
	£	£
Cash flows from operating activities:		
Net incoming/(outgoing) resources	(13,252)	14,482
Decrease/(increase) in debtors	(12,348)	(27,583)
Increase/(decrease) in creditors	(15,189)	39,981
Borrowings on credit cards	3	24
Net cash (used)/ provided by operating activities	(40,786)	26,904
Change in cash and cash equivalents in the year	(40,786)	26,904
Cash and cash equivalents at the beginning of the year	66,854	39,950
Total cash and cash equivalents at the end of the year	26,068	66,854

Forum for Jewish Leadership Limited

Notes to the Accounts – 31 December 2022

1 **Company information**

The principal activity of Forum for Jewish Leadership Limited is the advancement of Jewish education and culture. The Company is registered as a charitable Company limited by guarantee (company number: 07453042, charity number 1139858). It is incorporated and domiciled in the UK. The address of the registered office is 379 Hendon Way, London, NW4 3LP.

2. **Accounting Policies**

a. **Basis of Accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2015), applicable UK accounting standards including the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006. The Company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes. The principal accounting policies adopted in the preparation of the financial statements are as follows:

b. **Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Company for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

c. **Expenditure**

Cost of fundraising activities are those costs incurred in attracting voluntary income.

Charitable activities include expenditure associated with the delivery of its activities and include both the direct costs and support costs relating to these activities.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include the independent examination fees and costs linked to the strategic management of the Charity.

Support costs have been allocated to the expenditure categories based on the management's estimate of the proportion of time and resources consumed by each of the key activities of the Charity.

d. **Income**

Donations are accounted for when the Charity becomes entitled to the donation and any conditions for receipt are met.

e. **Liability Recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to the expenditure.

Forum for Jewish Leadership Limited

Notes to the Accounts – 31 December 2022

f. **Government Grants**
Grants are accounted for under the performance model as permitted by the Charity SORP. Coronavirus Job Retention Scheme grant income is therefore recognised on a straight line basis over the furlough period for each relevant employee.

g. **Financial Instruments**
The Charity holds only financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments include debtors and creditors. Debtors and creditors are initially recognised at transaction value and subsequently measured at fair value. Note 15 provides more information on financial instruments where future cash flows are anticipated, with financial assets referring to debtor balances excluding prepayments, and financial liabilities referring to all creditor balances excluding deferred income and other taxation and social security.

h. **Going Concern**
Following a review of the financial position of the Charity, in light of the ending of the Covid-19 crisis, and with the Charity having general reserves of £15,463, the Trustees are confident that the Charity can generate sufficient donations in 2023 to ensure that it can maintain its revised activities and resources. The Trustees consider that there are no material uncertainities about the Charity's ability to continue as a going concern and have reasonable expectations that the Charity has adequate resources to continue its activities for the foreseeable future. Accordingly they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

3 **Key Judgements and Estimates**

In the application of the Charity's accounting policies, which are described in note 2, Trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects the current and future periods.

The Trustees consider that there are no material judgements in applying accounting policies or key sources of estimation uncertainty.

4 **Income from donations and legacies**

	2022	2021
	£	£
Donations and gifts	306,625	167,352
	=========	======
Other Income - Job Retention Scheme Furlough grants	-	26,593

5 **Donor fundraising costs**

Donor relations	-	-
Travel and accommodation	160	-
Staff costs	2,832	3,068
Support costs and office rental	296	-
	3,288	3,068

Forum for Jewish Leadership Limited

Notes to the Accounts – 31 December 2022

6 Analysis of expenditure on charitable activities

	Basis of allocation	Charitable activities	Support costs	Governance costs	2022 Total	2021 Total
		£	£	£	£	£
Staff costs	Direct	22,819	30,990	-	53,809	54,019
Programme & trip expenditure	Direct	389,561	-	-	389,561	219,960
General office	Direct	-	29,260	-	29,260	22,263
Independent examination	Direct	-	-	1,374	1,374	1,308
		412,380	60,250	1,374	474,004	297,550
Support costs		60,250	(60,250)	-	-	-
Governance costs		1,374	-	(1,374)	-	-
Total charitable activity expenditure		474,004	-	-	474,004	297,550

All expenditure was unrestricted during the year.

7 Analysis of staff costs, trustee remuneration and expenses

	2022	2021
	£	£
Salaries and wages	51,498	52,109
Pension costs	-	-
Social security costs	5,143	4,753
	56,641	56,862

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 (2021: £nil). There were no trustees' expenses paid for the year ended 31 December 2022 (2021: £nil).

The average monthly number of employees during the year was as follows:

	2022	2021
Support	2	2

No employee received remuneration amounting to more than £60,000 in either year (2021: £nil).
Total remuneration paid to key management personnel was £31,651 (2021: £26,421).
All trustees are included as key personnel.

Forum for Jewish Leadership Limited

Notes to the Accounts – 31 December 2022

8 **Debtors**

	2022	2021
	£	£
Trade debtors	531	-
Other debtors	12,173	34,171
Amounts owed by sister charities	10,000	-
Prepayments and accrued income	23,815	-
	46,519	34,171
	=====	=====

9 **Creditors:** Amounts falling due within one year

	2022	2021
	£	£
Credit card balances	170	167
Trade creditors	3,413	10,604
Amounts owing to sister charities	23,568	-
Social security and other taxation	1,417	2,322
Other creditors	27,056	3,682
Accruals and deferred income	1,500	55,535
	57,124	72,310
	=====	=====

10 **Capital commitments**

Amounts contracted for, but not provided in the accounts, amount to £nil (2021: £nil).

11 **Movement in Funds**

	1 January 2022	Income resources & gains	Outgoing resources & losses	31 December 2022
	£	£	£	£
General funds	28,715	464,039	(477,291)	15,463

Forum for Jewish Leadership Limited

Notes to the Accounts – 31 December 2022

12 Related Party Transactions

Forum for Jewish Leadership (FJL) is a subsidiary of Jewish Futures Trust (JFT), the sole member of FJL. FJL incurred costs from JFT during the year totalling £23,568 (2021: £19,809) for its share of the provision of central office services and facilities that JFT provided, at cost, on a group level, to all sister charities. At the year end FJL owed JFT £23,568 (2021: £nil).

Aish Hatorah UK is a subsidiary of JFT , the sole member of the Company. Aish Hatorah supports the costs of Forum for Jewish Leadership's international and UK activities as they benefit Aish clients and supporters. At the end of the year FJL accrued contribution income of £10,000 (2021: £nil) towards these FJL costs. At the year end Aish Hatorah owed Forum for Jewish Leadership £10,000 (2021: £nil).

JFT-Jewish Futures Foundation Inc is a charity in the USA which shares a trustee with the Company. During the year, the Company received donations from JFT Jewish Futures Foundation Inc totalling £80,718 (2021: £70,050). At the year end, JFT-Jewish Futures Foundation Inc owed the Company £2,149 (2021: £8,577).

JFT Netzach is a charity incorporated in Israel, which shares a trustee with the Company. During the year the Company received donations from Jft Netzach of £3,109 (2021: £41,678). At the year the Charity owed the Company £2630 (2021: £548).

13 Parent Undertaking and Ultimate Controlling Party

In 2012, the Charity came under the control of Jewish Futures Trust Limited, a company registered in England and Wales. The Company is a 100% subsidiary of Jewish Futures Trust Limited, a limited liability company , registered number 07884678 and a registered charity number 1151066. Jewish Futures Trust is involved in public education and cultural activities.

The Trustees regard Jewish Futures Trust Limited as the immediate and ultimate parent company.
Jewish Futures Trust prepare consolidated annual accounts , including the results of Forum for Jewish Leadership. A copy of the consolidated accounts can be obtained from the JFT head office at 379 Hendon Way, London NW4 3LP.

14 Financial Instruments

	2022	2021
	£	£
Financial assets measured at amotised cost	48,772	101,025
Financial liabilities a measured at amortised cost	55,454	16,608
	======	======

Financial assets measured at amortised cost include trade debtors, amount owed by group undertakings, other debtors and cash equivalents.
Financial liabilities measured at amortised cost comprise trade creditors, other creditors and accruals excluding deferred income.

FORUM FOR JEWISH LEADERSHIP LIMITED

England & Wales - Charity number 1139858

Accounts

Forum For Jewish Leadership Limited

(by guarantee)

Company number 07453042
Charity number 1139858

Trustees' Report

And

Financial Statements

For the period ended

31 December 2021

Forum for Jewish Leadership Limited

Contents

Forum for Jewish Leadership Limited

Legal and administrative information

Directors / Trustees

Andrew Savage
Rabbi Neil Schiff
Mr Max Steinberg appointed 3 January 2022
Dr Asher Steene

Key management personnel

Ben Thwaites

Registered Office

379 Hendon Way
London
NW4 3LP

Details of Incorporation

The Company was incorporated on 26 November 2010 in England under company registration number 07453042, and was registered with the Charity Commission on 14 January 2011, governed by its memorandum and articles of association, charity number 1139858.

Reporting Accountants

Crowe U.K. LLP
Aquis House
49-51 Blagrave Street
Reading
Berkshire
RG1 1PL

Bankers

National Westminster Bank Plc
5 Central Circus
Hendon Central
London
NW4 3LE

Forum for Jewish Leadership Limited

Trustees' Report for the year ended 31 December 2021

The Trustees, who are also directors of the Charity for the purposes of the Companies Act, submit their report and the financial statements of Forum for Jewish Leadership Ltd (the Company) for the year ended 31 December 2021. The Trustees confirm that the annual report and financial statements of the Company comply with current statutory requirements, the requirements of the Company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in 2015.

Legal and administrative information set out on page 1 forms part of this report.

Structure, Governance and Finance

The Company was incorporated on 26 November 2010 as a company limited by guarantee and registered as a charitable company on 14 January 2011. Its objectives are to attract, educate and empower a generation of intelligent, focused and globally-minded young Jews, giving them the skills and confidence to be effective and committed leaders of the Jewish and wider community.

The Trustees, who are also the directors for the purpose of company law, and who served during the year were A Savage, N Schiff and A Steene. None of the Trustees have any beneficial interest in the Company.

On 15 May 2012, the Trustees were replaced as members by Jewish Futures Trust Limited which became the parent undertaking and at present guarantees to contribute £1 in the event of a winding up. During the course of the year JFT provided central head office services to FJL and JFT's other subsidiary charities at cost (as detailed in the notes to the accounts), to enable the group to benefit from econonmies of scale. It encouraged group charities to use the resources of sister charities to benefit from their expertise, in furtherance of each others' charitable ohjectives.

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association. The number of Trustees shall not be subject to any maximum but shall not be less than two. The appointment and training of a new Trustee is subject to the oversight of current Trustees.

There are no specific restrictions imposed by the governing document concerning the way the Charity can operate.

Volunteers are not used by the Charity to fulfil any Charity or operational activities.

Charity's Objectives and Activities

The Forum for Jewish Leadership (FJL) was established to identify, educate and empower young Jewish leaders through programmes and activities which connect them to their community, culture and heritage in a meaningful way. In doing so, we seek to enable those leaders to make long term contributions across the community. FJL seeks to meet these objectives by running seminars and programmes in the UK, Israel, the US and Europe.

Achievements and Performance

FJL, like many charities was deeply impacted by the Covid-19 pandemic that struck the world in 2020. In 2020 its major international programmes, in USA, Israel and UK had to be postponed and UK activities had to convert to digital online programmes. Where possible contact with international students was maintained with a range of on line programmes that the Charity was able to implement very quickly. In 2021 The Charity was able to run 2 succesful in person internship trips in Israel for US and UK participants as well as run several UK based in person activities, along side the on line programmes.

Forum for Jewish Leadership Limited

Trustees' Report (continued)

Fundraising

Forum for Jewish Leadership's fund-raising is principally from Trusts and Foundations and individuals particularly from people or organisations who either use or have benefited from the Charity's activities and have wished to show their appreciation. FJL does not engage in large scale fund-raising activities like mass mailings, telephone fund-raising or door-to-door campaigns. FJL does not employ a professional fund-raiser nor engage the services of any third-party organisations to help raise funds. To this end, the Trustees have not considered it necessary or appropriate to sign up to any regulatory code of fundraising practice but aims to ensure that fundraising is done professionally and in accordance with good practise. FJL has not received any complaints about any aspect of its fund-raising during 2020 or since then.

Financial Review

During the year, despite impact of Covid-19, FJL generated a surplus of £14,482 (2020: £15,388). Total Funds on the balance sheet are now £28,714 (2020: £14,233). Free Reserves at 31 December 2021 were £28,715 (2020: £14,233).

FJL is supported by a broad spectrum of donors from across the community, ranging from grassroots student-level programme participants and alumni to a number of philanthropists and Foundations who partner with our charity and help encourage our activities. Most fundraising is done through direct relationships with our partners and through effective communication of the importance of our work to the wider audience of our supporters.

Since 1 November 2017, FJL has worked in partnership with Aish Hatorah UK Ltd, a group charity, both of whoms' sole member is Jewish Futures Trust Ltd. The partnership works to enable FJL to deliver its activities in a more focused way to UK students , and Aish Hatorah provides financial support for FJL UK activities.

All of FJL's expenditure is focused on creating the wide range of successful high-quality educational courses and popular, impactful activities that deliver our stated charitable objectives.

As Trustees, we cannot stress enough how grateful we are for the support provided by our contributors. The funds provided and the time and care contributed are significantly impacting those participating in our programmes and, by extension, the wider community and, although our thanks are expressed regularly in person, it would be remiss not to mention the immeasurable difference that all involved in the Charity are making.

Key Risks and Uncertainties

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. A reduction in donor base could cause cash flow issues; any delayed receipt of pledged donations or participants income could also potentially cause cash flow issues. The major risks facing the Charity are reviewed regularly at management meetings. Regular reviews of cash flow projections and budget forecasts are also undertaken, as well as a continual drive to reduce expenditure and negotiate better terms and rates.

The impact of Covid-19 in 2021

The COVID-19 crisis significantly impacted the Charity's planned activities and programmes in 2020. All activities involving social interaction had to stop in March 2020, but the Charity was able to move to digital platforms to deliver events and programmes. In 2021 trips, programmes and activities resumed in person.

Where possible in 2020 and 2021 staff were put on furlough and actions taken to reduce costs of operations to limit the drain on resources. The Covid-19 crisis impacted on the ability of the Charity to raise funds in the normal way, compared to previous years. However supporters have recognised that the Charity has still been able to deliver high quality programmes and remain supportive of its work. Fundraising initiatives are still producing appropriate income for the Charity.

Forum for Jewish Leadership Limited

Trustees' Report (continued)

The impact of Covid-19 in 2021, continued

Management and Trustees are monitoring the Charity cost base on a regular basis to ensure that programme, event and educational costs do not exceed foreseeable income. The Management Team are regularly assessing the operational and logistical capabilities and finance consequences to update plans and budgets.

Public Benefit

The Trustees acknowledge the duty in Section 4 of the Charities Act 2011 to have due regard to the Charity Commission's published general and relevant sub-sector guidance on public benefit.

All activities undertaken by FJL are for the public benefit. With a range of activities offered for a generation of able young leaders, the organisation's operation is very much geared to providing benefit to the Jewish and wider community as is highlighted by the activities reported herein. By encouraging those who participate in our programmes to consider their moral responsibility as givers

Plans for the Future

The Charity currently has 4 international internship programmes booked for 2022, with further in person programmes being developed. The Charity will continue to develop its on line offerings to expand its participant base across a global network.

Reserves

Up until recently, FJL has not had an official reserves policy. The Trustees have determined that FJL should endeavour to hold free reserves representing 3 months of operational costs, approximately £15,000. The Trustees met this reserves target by the end of 2021 with Free Reserves of £28,715 (2020 £14,233).

The Charity has always functioned with a low level of Reserves and the Trustees are satisfied that the level of Free Reserves is adequate to deliver adjusted programmes and resources. The level of Free Reserves has been reviewed in light of the COVID-19 crisis and are considered adequate given the nature of the crisis. The Board will continue to review the Charity's reserves and its policy annually; more frequently if circumstances dictate.

Trustees' Responsibilities in Relation to the Accounts

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial period. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Trustees are required to:

a. select suitable accounting policies and then apply them consistently;

b. make judgements and estimates that are reasonable and prudent;

c. follow applicable UK accounting standards and the Statement of Recommended Practice, subject to any departures disclosed and explained in the accounts;

d. prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

Forum for Jewish Leadership Limited

Trustees' Report (continued)

Trustees' Responsibilities in Relation to the Accounts, continued

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and was approved by the Trustees on 17 August 2022 and signed on their behalf by:

Neil Schiff
Trustee

Forum for Jewish Leadership Limited

Independent examiner's report to the Trustees of Forum for Jewish Leadership Limited

I report to the Charity Trustees on my examination of the accounts of the Company for the year ended 31 December 2021, which are set out on pages 7 to 15.

This report is made solely to the charitable Company's Trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the charitable Company's Trustees as a body in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charitable Company's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable Company, the charitable Company's members as a body and the charitable Company's Trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the Charity's Trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your Charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I a member of The Institute of Chartered Accountants of England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alastair Lyon.

Alastair Lyon FCA DChA
Aquis House
49-51 Blagrave Street,
Reading,
Berkshire,
RG1 1PL

18 August 2022

Forum for Jewish Leadership Limited

Statement of Financial Activities

for the period ended 31 December 2021

	Note	Unrestricted Funds £	2021 Total Funds £	2020 Total Funds £
Income:				
Donations and legacies	4	167,352	167,352	98,765
Income from charitable activities:				
Participant payments		121,155	121,155	66,836
Other income	4	26,593	26,593	29,211
Total income		315,100	315,100	194,812
Expenditure:				
Raising funds:				
Donor fundraising costs	5	3,068	3,068	2,734
Expenditure on charitable activities:				
Charitable activities	6	297,550	297,550	176,690
Total expenditure		300,618	300,618	179,424
Net (expenditure)/income for the year		14,482	14,482	15,388
Reconciliation of funds:				
Total funds brought forward		14,233	14,233	(1,155)
Total funds carried forward		28,715	28,715	14,233

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The notes on pages 10 to 15 form part of these accounts.

Forum for Jewish Leadership Limited
Company number: 07453042

Balance Sheet

As at 31 December 2021

	Note	2021 Total Funds £	2020 Total Funds £
Current Assets			
Debtors	8	34,171	6,588
Cash at bank and in hand		66,854	39,950
		101,025	46,538
Creditors: Amounts falling due within one year	9	(72,310)	(32,305)
Net assets		28,715	14,233
Funds			
Unrestricted funds	12	28,715	14,233
Total funds		28,715	14,233

For the financial period ended 31 December 2021, the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006; and no notice has been deposited under Section 476. The Trustees acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 386 and preparing accounts which give a true and fair view of the state of affairs of the Company at the end of the period and for its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the Company.

The accounts were approved on 17 August 2022 and signed on behalf of the board.

Neil Schiff
Trustee

The notes on pages 10 to 15 form part of these accounts.

Forum for Jewish Leadership Limited
Company number: 07453042

Statement of Cash Flows

As at 31 December 2021

	2021	2020
	£	£
Cash flows from operating activities:		
Net incoming/(outgoing) resources	14,482	15,388
Decrease/(increase) in debtors	(27,583)	50,397
Increase/(decrease) in creditors	39,981	(32,756)
Borrowings on credit cards	24	143
Net cash (used)/ provided by operating activities	26,904	33,172
Change in cash and cash equivalents in the year	26,904	33,172
Cash and cash equivalents at the beginning of the year	39,950	6,778
Total cash and cash equivalents at the end of the year	66,854	39,950

Forum for Jewish Leadership Limited

Notes to the Accounts – 31 December 2021

1 **Company information**

The principal activity of Forum for Jewish Leadership Limited is the advancement of Jewish education and culture. The Company is registered as a charitable Company limited by guarantee (company number: 07453042, charity number 1139858). It is incorporated and domiciled in the UK. The address of the registered office is 379 Hendon Way, London, NW4 3LP.

2. **Accounting Policies**

a. **Basis of Accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2015), applicable UK accounting standards including the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006. The Company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes. The principal accounting policies adopted in the preparation of the financial statements are as follows:

b. **Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Company for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

c. **Expenditure**

Cost of fundraising activities are those costs incurred in attracting voluntary income.

Charitable activities include expenditure associated with the delivery of its activities and include both the direct costs and support costs relating to these activities.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include the independent examination fees and costs linked to the strategic management of the Charity.

Support costs have been allocated to the expenditure categories based on the management's estimate of the proportion of time and resources consumed by each of the key activities of the Charity.

d. **Income**

Donations are accounted for when the Charity becomes entitled to the donation and any conditions for receipt are met.

e. **Liability Recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to the expenditure.

Forum for Jewish Leadership Limited

Notes to the Accounts – 31 December 2021

f. **Government Grants**
Grants are accounted for under the performance model as permitted by the Charity SORP. Coronavirus Job Retention Scheme grant income is therefore recognised on a straight line basis over the furlough period for each relevant employee.

g. **Financial Instruments**
The Charity holds only financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments include debtors and creditors. Debtors and creditors are initially recognised at transaction value and subsequently measured at fair value. Note 15 provides more information on financial instruments where future cash flows are anticipated, with financial assets referring to debtor balances excluding prepayments, and financial liabilities referring to all creditor balances excluding deferred income and other taxation and social security.

h. **Going Concern**
Following a review of the financial position of the Charity, in light of the ending of the Covid-19 crisis, and with the Charity having general reserves of £28,715, the Trustees are confident that the Charity can generate sufficient donations in 2022 to ensure that it can maintain its revised activities and resources. The Trustees consider that there are no material uncertainities about the Charity's ability to continue as a going concern and have reasonable expectations that the Charity has adequate resources to continue its activities for the foreseeable future. Accordingly they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

3 Key Judgements and Estimates

In the application of the Charity's accounting policies, which are described in note 2, Trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects the current and future periods.

The Trustees consider that there are no material judgements in applying accounting policies or key sources of estimation uncertainty.

4 Income from donations and legacies

	2021	2020
	£	£
Donations and gifts	167,352	98,765
	======	======
Other Income - Job Retention Scheme Furlough grants	26,593	29,211

5 Donor fundraising costs

Donor relations	-	-
Travel and accommodation	-	-
Staff costs	3,068	2,734
Support costs and office rental	-	-
	3,068	2,734

Forum for Jewish Leadership Limited

Notes to the Accounts – 31 December 2021

6 Analysis of expenditure on charitable activities

	Basis of allocation	Charitable activities	Support costs	Governance costs	2021 Total	2020 Total
		£	£	£	£	£
Staff costs	Direct	26,578	27,441	-	54,019	48,814
Programme & trip expenditure	Direct	219,960	-	-	219,960	110,563
General office	Direct	-	22,263	-	22,263	16,353
Independent examination	Direct	-	-	1,308	1,308	960
		246,538	49,704	1,308	297,550	176,690
Support costs		49,704	(49,704)		-	-
Governance costs		1,308	-	(1,308)	-	-
Total charitable activity expenditure		297,550	-	-	297,550	176,690

Of the total expenditure of £297,550 was unrestricted and £nil was restricted. (2020: £176,690, of which £174,001 was unrestricted and £2,689 was restricted).

7 Analysis of staff costs, trustee remuneration and expenses

	2021	2020
	£	£
Salaries and wages	52,109	47,277
Pension costs	-	-
Social security costs	4,753	4,107
	56,862	51,384

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 (2020: £nil). There were no trustees' expenses paid for the year ended 31 December 2021 (2020: £nil).

The average monthly number of employees during the year was as follows:

	2021	2020
Support	2	2

No employee received remuneration amounting to more than £60,000 in either year (2020: £nil).
Total remuneration paid to key management personnel was £26,421 (2020: £26,681).
All trustees are included as key personnel.

Forum for Jewish Leadership Limited

Notes to the Accounts – 31 December 2021

8 Debtors

	2021	2020
	£	£
Other debtors	34,171	3,336
Amounts owed by sister charities	-	-
Prepayments and accrued income	-	3,252
	34,171	6,588

9 Creditors: Amounts falling due within one year

	2021	2020
	£	£
Credit card balances	167	143
Trade creditors	10,604	4,187
Amounts owing to sister charities	-	21,288
Social security and other taxation	2,322	1,739
Other creditors	3,682	3,448
Accruals and deferred income	55,535	1,500
	72,310	32,305

10 Capital commitments

Amounts contracted for, but not provided in the accounts, amount to £nil (2020: £nil).

11 Analysis of Net Assets Between Funds

	Unrestricted funds	Restricted funds	Total Funds
	£	£	£
Current assets	101,025	-	46,538
Current liabilities	(72,310)	-	(32,305)
Net Assets	28,715	-	14,233

12 Movement in Funds

	1 January 2021	Income resources & gains	Outgoing resources & losses	31 December 2021
	£	£	£	£
Unrestricted funds				
General funds	14,233	315,100	(300,618)	28,715
Restricted Funds				
The Ronald S Lauder Foundation	-	-	(-)	-
	14,233	315,100	(300,618)	28,715

List of restricted funds
The Ronald S Lauder Foundation – past grants have included a contribution to specific UK activities.

Unrestricted funds represent funds available to the Trustees for the general purposes of the Charity.

Forum for Jewish Leadership Limited

Notes to the Accounts – 31 December 2021

13 Related Party Transactions

Forum for Jewish Leadership (FJL) is a subsidiary of Jewish Futures Trust (JFT), the sole member of FJL. FJL incurred costs from JFT during the year totalling £19,809 (2020: £15,000) for its share of the provision of central office services and facilities that JFT provided, at cost, on a group level, to all sister charities. During the year JFT made £nil donations to FJL (2020: £10,000).
At the year end FJL owed JFT £Nil (2020: FJL owed JFT £21,288).

Aish Hatorah UK is a subsidiary of JFT , the sole member of the Company. Aish Hatorah supports the costs of Forum for Jewish Leadership's UK activities as they benefit Aish clients and supporters. At the end of the year FJL accrued contribution income of £Nil (2020: £nil) towards these FJL costs.
At the year end Aish Hatorah owed Forum for Jewish Leadership £Nil (2020: £nil).

JFT-Jewish Futures Foundation Inc is a charity in the USA which shares a trustee with the Company. During the year, the Company received donations from JFT Jewish Futures Foundation Inc totalling £70,050 (2020: £31,939). At the year end, JFT-Jewish Futures Foundation Inc owed the Company £8,577 (2020: JFT-Jewish Futures Foundation Inc owed the Company £3,335).

JFT Netzach is a charity incorporated in Israel, which shares a trustee with the Company. During the year the Company received donations from Jft Netzach of £41,678 (2020: £nil). At the year the Charity owed the Company £548 (2020: £nil).

14 Parent Undertaking and Ultimate Controlling Party

In 2012, the Charity came under the control of Jewish Futures Trust Limited, a company registered in England and Wales. The Company is a 100% subsidiary of Jewish Futures Trust Limited, a limited liability company , registered number 07884678 and a registered charity number 1151066. Jewish Futures Trust is involved in public education and cultural activities.

The Trustees regard Jewish Futures Trust Limited as the immediate and ultimate parent company.
Jewish Futures Trust prepare consolidated annual accounts , including the results of Forum for Jewish Leadership. A copy of the consolidated accounts can be obtained from the JFT head office at 379 Hendon Way, London NW4 3LP.

15 Financial Instruments

	2021 £	2020 £
Financial assets measured at amotised cost	101,025	43,286
Financial liabilities a measured at amortised cost	16,608	30,663
	======	======

Financial assets measured at amortised cost include trade debtors, amount owed by group undertakings, other debtors and cash equivalents.
Financial liabilities measured at amortised cost comprise trade creditors, other creditors and accruals excluding deferred income.

Forum for Jewish Leadership Limited

Notes to the Accounts – 31 December 2021

16 SOFA: prior year comparatives per fund 31 December 2020

	Unrestricted Funds £	Restricted Funds £	2019 Total Funds £
Income:			
Donations and legacies	98,765	-	98,765
Income from charitable activities:			
Participant payments	66,836	-	66,836
Furlough Grant Claims	29,211	-	29,211
Total income	194,812	-	194,812
Expenditure:			
Raising funds:			
Donor fundraising costs	2,734	-	2,734
Expenditure on charitable activities:			
Charitable activities	174,001	2,689	176,690
Total expenditure	176,735	2,689	179,424
Net income/(expenditure) for the year	18,077	(2,689)	15,388
Reconciliation of funds:			
Total funds brought forward	(3,844)	2,689	(1,155)
Total funds carried forward	14,233	-	14,233

FORUM FOR JEWISH LEADERSHIP LIMITED

England & Wales - Charity number 1139858

Accounts

Forum For Jewish Leadership Limited

(by guarantee)

Company number 07453042
Charity number 1139858

Trustees' Report

And

Financial Statements

For the period ended

31 December 2020

Forum for Jewish Leadership Limited

Contents

Forum for Jewish Leadership Limited

Legal and administrative information

Directors / Trustees

Andrew Savage
Rabbi Neil Schiff
Dr Asher Steene

Key management personnel

Ben Thwaites

Registered Office

379 Hendon Way
London
NW4 3LP

Details of Incorporation

The company was incorporated on 26 November 2010 in England under company registration number 07453042, and was registered with the Charity Commission on 14 January 2011, governed by its memorandum and articles of association, charity number 1139858.

Reporting Accountants

Crowe U.K. LLP
Aquis House
49-51 Blagrave Street
Reading
Berkshire
RG1 1PL

Bankers

National Westminster Bank Plc
5 Central Circus
Hendon Central
London
NW4 3LE

Forum for Jewish Leadership Limited

Trustees' Report for the year ended 31 December 2020

The trustees, who are also directors of the charity for the purposes of the Companies Act, submit their report and the financial statements of Forum for Jewish Leadership Ltd (the company) for the year ended 31 December 2020. The trustees confirm that the annual report and financial statements of the company comply with current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in 2015.

Legal and administrative information set out on page 1 forms part of this report.

Structure, Governance and Finance

The company was incorporated on 26 November 2010 as a company limited by guarantee and registered as a charitable company on 14 January 2011. Its objectives are to attract, educate and empower a generation of intelligent, focused and globally-minded young Jews, giving them the skills and confidence to be effective and committed leaders of the Jewish and wider community.

The trustees, who are also the directors for the purpose of company law, and who served during the year were A Savage, N Schiff and A Steene. None of the trustees has any beneficial interest in the company.

On 15 May 2012, the trustees were replaced as members by Jewish Futures Trust Limited which became the parent undertaking and at present guarantees to contribute £1 in the event of a winding up. During the course of the year JFT provided central head office services to FJL and JFT's other subsidiary charities at cost (as detailed in the notes to the accounts), to enable the group to benefit from econonmies of scale. It encouraged group charities to use the resources of sister charities to benefit from their expertise, in furtherance of each others' charitable ohjectives.

The management of the company is the responsibility of the trustees who are elected and co-opted under the terms of the Articles of Association. The number of trustees shall not be subject to any maximum but shall not be less than two. The appointment and training of a new trustee is subject to the oversight of current trustees.

There are no specific restrictions imposed by the governing document concerning the way the charity can operate.

Volunteers are not used by the charity to fulfil any charity or operational activities.

Charity's Objectives and Activities

The Forum for Jewish Leadership (FJL) was established to identify, educate and empower young Jewish leaders through programmes and activities which connect them to their community, culture and heritage in a meaningful way. In doing so, we seek to enable those leaders to make long term contributions across the community. FJL seeks to meet these objectives by running seminars and programmes in the UK, Israel, the US and Europe.

Achievements and Performance

FJL, like many charities was deeply impacted by the Covid-19 pandemic that struck the world in 2020. Its major international programmes, in USA, Israel and UK had to be postponed and UK activities had to convert to digital online programmes. Where possible contact with international students was maintained with a range of on line programmes that the Charity was able to implement very quickly.

Forum for Jewish Leadership Limited

Trustees' Report (continued)

Fundraising

Forum for Jewish Leadership's fund-raising is principally from Trusts and Foundations and individuals particularly from people or organisations who either use or have benefited from the charity's activities and have wished to show their appreciation. FJL does not engage in large scale fund-raising activities like mass mailings, telephone fund-raising or door-to-door campaigns. FJL does not employ a professional fund-raiser nor engage the services of any third-party organisations to help raise funds. To this end, the trustees have not considered it necessary or appropriate to sign up to any regulatory code of fundraising practice but aims to ensure that fundraising is done professionally and in accordance with good practise. FJL has not received any complaints about any aspect of its fund-raising during 2020 or since then.

Financial Review

During the year, despite impact of Covid-19, FJL generated a surplus of £15,388 (2019: deficit of £2,977). Total Funds on the balance sheet are now a £14,233 (2019 deficit of £1,154). Free Reservcs at 31 December 2020 were £14,233 (2019: £nil).

FJL is supported by a broad spectrum of donors from across the community, ranging from grassroots student-level programme participants and alumni to a number of philanthropists and Foundations who partner with our charity and help encourage our activities. Most fundraising is done through direct relationships with our partners and through effective communication of the importance of our work to the wider audience of our supporters.

Since 1 November 2017, FJL has worked in partnership with Aish Hatorah UK Ltd, a group charity, both of whoms' sole member is Jewish Futures Trust Ltd. The partnership works to enable FJL to deliver its activities in a more focused way to UK students , and Aish Hatorah provides financial support for FJL UK activities.

All of FJL's expenditure is focused on creating the wide range of successful high-quality educational courses and popular, impactful activities that deliver our stated charitable objectives.

As trustees, we cannot stress enough how grateful we are for the support provided by our contributors. The funds provided and the time and care contributed are significantly impacting those participating in our programmes and, by extension, the wider community and, although our thanks are expressed regularly in person, it would be remiss not to mention the immeasurable difference that all involved in the charity are making.

Key Risks and Uncertainties

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. A reduction in donor base could cause cash flow issues; any delayed receipt of pledged donations or participants income could also potentially cause cash flow issues. The major risks facing the charity are reviewed regularly at management meetings. Regular reviews of cash flow projections and budget forecasts are also undertaken, as well as a continual drive to reduce expenditure and negotiate better terms and rates.

The impact of Covid-19 in 2020

The ongoing COVID-19 crisis has significantly impacted upon the Charity's planned activities and programmes. All activities involving social interaction had to stop in March 2020, but the charity has been able to move to digital platforms to deliver events and programmes.

Staff were put on furlough and actions taken to reduce costs of operations to limit the drain on resources. The Covid-19 crisis has impacted on the ability of the Charity to raise funds in the normal way, compared to previous years. However supporters have recognised that the Charity has still been able to deliver high quality programmes and remain supportive of its work. Fundraising initiatives are still producing appropriate income for the Charity.

Forum for Jewish Leadership Limited

Trustees' Report (continued)

The impact of Covid-19 in 2020, continued

Management and Trustees are monitoring the Charity cost base on a regular basis to ensure that programme, event and educational costs do not exceed foreseeable income. The Management Team are regularly assessing the operational and logistical capabilities and finance consequences to update plans and budgets.

Public Benefit

The trustees acknowledge the duty in Section 4 of the Charities Act 2011 to have due regard to the Charity Commission's published general and relevant sub-sector guidance on public benefit.

All activities undertaken by FJL are for the public benefit. With a range of activities offered for a generation of able young leaders, the organisation's operation is very much geared to providing benefit to the Jewish and wider community as is highlighted by the activities reported herein. By encouraging those who participate in our programmes to consider their moral responsibility as givers

Plans for the Future

The trustees plan to continue with on line programmes developed during the Covid-19 crisis . The potential for international programmes for 2021 are under constant review.

Reserves

Up until recently, FJL has not had an official reserves policy. The trustees have determined that FJL should endeavour to hold free reserves representing 3 months of operational costs, approximately £15,000. The trustees aim to have met this reserves target by the end of 2021.

The Charity has always functioned with a low level of Reserves and the Trustees are satisfied that the level of Free Reserves is adequate to deliver adjusted programmes and resources. The level of Free Reserves has been reviewed in light of the COVID-19 crisis and are considered adequate given the nature of the crisis. The Board will continue to review the Charity's reserves and its policy annually; more frequently if circumstances dictate.

Trustees' Responsibilities in Relation to the Accounts

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial period. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the trustees are required to:

a. select suitable accounting policies and then apply them consistently;

b. make judgements and estimates that are reasonable and prudent;

c. follow applicable UK accounting standards and the Statement of Recommended Practice, subject to any departures disclosed and explained in the accounts;

d. prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

Forum for Jewish Leadership Limited

Trustees' Report (continued)

Trustees' Responsibilities in Relation to the Accounts, continued

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and was approved by the trustees on 13 August 2021 and signed on their behalf by:

Asher Steene

A Steene
Trustee

Forum for Jewish Leadership Limited

Independent examiner's report to the trustees of Forum for Jewish Leadership Limited

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2020, which are set out on pages 7 to 15.

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the charitable company's trustees as a body in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charitable company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I a member of The Institute of Chartered Accountants of England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alastair Lyon.

Alastair Lyon FCA DChA
Aquis House
49-51 Blagrave Street,
Reading,
Berkshire,
RG1 1PL

17 August 2021

Forum for Jewish Leadership Limited

Statement of Financial Activities

for the period ended 31 December 2020

	Note	Unrestricted Funds £	Restricted Funds £	2020 Total Funds £	2019 Total Funds £
Income:					
Donations and legacies	4	98,765	-	98,765	201,704
Income from charitable activities:					
Participant payments		66,836	-	66,836	164,411
Other income	4	29,211	-	29,211	-
Total income		194,812	-	194,812	366,115
Expenditure:					
Raising funds:					
Donor fundraising costs	5	2,734	-	2,734	3,080
Expenditure on charitable activities:					
Charitable activities	6	174,001	2,689	176,690	366,012
Total expenditure		176,735	2,689	179,424	369,092
Net (expenditure)/income for the year		18,077	(2,689)	15,388	(2,977)
Reconciliation of funds:					
Total funds brought forward		(3,844)	2,689	(1,155)	1,822
Total funds carried forward		14,233	-	14,233	£(1,155)

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The notes on pages 10 to 15 form part of these accounts.

Forum for Jewish Leadership Limited
Company number: 07453042

Balance Sheet

As at 31 December 2020

	Note	2020 Total Funds £	2019 Total Funds £
Current Assets			
Debtors	8	6,588	56,985
Cash at bank and in hand		39,950	6,778
		46,538	63,763
Creditors: Amounts falling due within one year	9	(32,305)	(64,918)
Net assets		14,233	£(1,155)
Funds			
Unrestricted funds	12	14,233	(3,844)
Restricted funds	12	-	2,689
Total funds		14,233	£(1,155)

For the financial period ended 31 December 2020, the company was entitled to exemption from audit under Section 477 of the Companies Act 2006; and no notice has been deposited under Section 476. The trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 and preparing accounts which give a true and fair view of the state of affairs of the company at the end of the period and for its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company.

The accounts were approved on 13 August 2021 and signed on behalf of the board.

Asher Steene Trustee
A Steene

The notes on pages 10 to 15 form part of these accounts.

Forum for Jewish Leadership Limited
Company number: 07453042

Statement of Cash Flows

As at 31 December 2020

	2020	2019
	£	£
Cash flows from operating activities:		
Net incoming/(outgoing) resources	15,388	(2,977)
Decrease/(increase) in debtors	50,397	(38,347)
Increase/(decrease) in creditors	(32,756)	34,147
Borrowings on credit cards	143	-
Net cash (used)/ provided by operating activities	33,172	(7,177)
Change in cash and cash equivalents in the year	33,172	(7,177)
Cash and cash equivalents at the beginning of the year	6,778	13,955
Total cash and cash equivalents at the end of the year	39,950	£ 6,778

Forum for Jewish Leadership Limited

Notes to the Accounts – 31 December 2020

1 Company information

The principal activity of Forum for Jewish Leadership Limited is the advancement of Jewish education and culture. The company is registered as a charitable company limited by guarantee (company number: 07453042, charity number 1139858). It is incorporated and domiciled in the UK. The address of the registered office is 379 Hendon Way, London, NW4 3LP.

2. Accounting Policies

a. Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2015), applicable UK accounting standards including the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006. The company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes. The principal accounting policies adopted in the preparation of the financial statements are as follows:

b. Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

c. Expenditure

Cost of fundraising activities are those costs incurred in attracting voluntary income.

Charitable activities include expenditure associated with the delivery of its activities and include both the direct costs and support costs relating to these activities.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fees and costs linked to the strategic management of the charity.

Support costs have been allocated to the expenditure categories based on the management's estimate of the proportion of time and resources consumed by each of the key activities of the charity.

d. Income

Donations are accounted for when the charity becomes entitled to the donation and any conditions for receipt are met.

e. Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure.

Forum for Jewish Leadership Limited

Notes to the Accounts – 31 December 2020

f. **Government Grants**
Grants are accounted for under the performance model as permitted by the charity SORP. Coronavirus Job Retention Scheme grant income is therefore recognised on a straight line basis over the furlough period for each relevant employee.

g. **Financial Instruments**
The charity holds only financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments include debtors and creditors. Debtors and creditors are initially recognised at transaction value and subsequently measured at fair value. Note 15 provides more information on financial instruments where future cash flows are anticipated, with financial assets referring to debtor balances excluding prepayments, and financial liabilities referring to all creditor balances excluding deferred income and other taxation and social security.

h. **Going Concern**
Following a review of the financial position of the Charity, in light of Covid-19 crisis, with the charity having general reserves of £14,233, the Trustees are confident that the charity can generate sufficient donations in 2021 to ensure that it can maintain its revised activities and resources. The Trustees consider that there are no material uncertainities about the charity's ability to continue as a going concern and have reasonable expectations that the charity has adequate resources to continue its activities for the foreseeable future. Accordingly they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

3 **Key Judgements and Estimates**

In the application of the charity's accounting policies, which are described in note 2, Trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects the current and future periods.

The Trustees consider that there are no material judgements in applying accounting policies or key sources of estimation uncertainty.

4 **Income from donations and legacies**

	2020	2019
	£	£
Donations and gifts	98,765	201,704
	======	======
Other Income - Job Retention Scheme Furlough grants	29,211	-

5 **Donor fundraising costs**

Donor relations	-	-
Travel and accommodation	-	-
Staff costs	2,734	2,929
Support costs and office rental	-	151
	0	3,080

Forum for Jewish Leadership Limited

Notes to the Accounts – 31 December 2020

6 Analysis of expenditure on charitable activities

	Basis of allocation	Charitable activities	Support costs	Governance costs	2020 Total	2019 Total
		£	£	£	£	£
Staff costs	Direct	24,112	24,702	-	48,814	55,642
Programme & trip expenditure	Direct	110,563	-	-	110,563	306,262
General office	Direct	-	16,353	-	16,353	2,872
Independent examination	Direct	-	-	960	960	1,236
		134,675	41,055	960	176,690	366,012
Support costs		41,055	(41,055)		-	-
Governance costs		960	-	(960)	-	-
Total charitable activity expenditure		176,690	-	-	176,690	366,012

Of the total expenditure of £176,690, £174,001 was unrestricted and £2,689 was restricted. (2019: £366,012 , of which £346,005 was unrestricted and £23,087 was restricted).

7 Analysis of staff costs, trustee remuneration and expenses

	2020	2019
	£	£
Salaries and wages	47,277	53,570
Pension costs	-	-
Social security costs	4,107	5,000
	51,384	58,570

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 (2019: £ Nil). There were no trustees' expenses paid for the year ended 31 December 2020 (2019: £Nil).

The average monthly number of employees during the year was as follows:

	2020	2019
Support	2	3

No employee received remuneration amounting to more than £60,000 in either year (2019 Nil).
Total remuneration paid to key management personnel was £26,681 (2019: £30,741).
All trustees are included as key personnel.

Forum for Jewish Leadership Limited

Notes to the Accounts – 31 December 2020

8 Debtors

	2020	2019
	£	£
Services Debtors	-	11,538
Other Debtors	3,336	30
Amounts owed by sister charities	-	41,876
Prepayments and accrued income	3,252	3,541
	6,588	56,985

9 Creditors: Amounts falling due within one year

	2020	2019
	£	£
Credit card balances	143	-
Trade creditors	4,187	32,545
Amounts owing to sister charities	21,288	-
Social security and other taxation	1,739	2,004
Other Creditors	3,448	16,960
Accruals and deferred income	1,500	13,409
	32,305	64,918

10 Capital commitments

Amounts contracted for, but not provided in the accounts, amount to £ Nil (2019: £nil).

11 Analysis of Net Assets Between Funds

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Current assets	46,538	-	46,538
Current liabilities	(32,305)	-	(32,305)
Net Assets	14,233	-	14,233

12 Movement in Funds

	1 January 2020	Income resources & gains	Outgoing resources & losses	31 December 2020
	£	£	£	£
Unrestricted Funds				
General funds	(3,844)	194,812	(176,735)	14,233
Restricted Funds				
The Ronald S Lauder Foundation	2,689	-	(2,689)	-
	(1,155)	194,812	(179,424)	14,233

List of restricted funds
The Ronald S Lauder Foundation – past grants have included a contribution to specific UK activities.

Unrestricted funds represent funds available to the trustees for the general purposes of the charity.

Forum for Jewish Leadership Limited

Notes to the Accounts – 31 December 2020

13 Related Party Transactions

Forum for Jewish Leadership (FJL) is a subsidiary of Jewish Futures Trust (JFT), the sole member of FJL. FJL incurred costs from JFT during the year totalling £15,000 (2019: £0) for its share of the provision of central office services and facilities that JFT provided, at cost, on a group level, to all sister charities. During the year JFT made donations to FJL of £10,000 (2019: £30,000). At the year end FJL owed JFT £21,288 (2019: JFT owed FJL £16,000).

Aish Hatorah UK is a subsidiary of JFT , the sole member of the Company. Aish Hatorah supports the costs of Forum for Jewish Leadership's UK activities as they benefit Aish clients and supporters. At the end of the year FJL accrued contribution income of £nil (2019 £10,000) towards these FJL costs. At the year end Aish Hatorah owed Forum for Jewish Leadership £nil (2019 £13,876).

Jroots Ltd is a subsidiary of JFT Ltd, the sole member of the Company. At the year end Jroots owed the Company £nil for the balance of some foreign currency exchanged in November 2019 (2019: £12,000).

JFT-Jewish Futures Foundation Inc is a charity in the USA which shares a trustee with the Company. During the year, the Company received donations from JFT Jewish Futures Foundation Inc totalling £31,939 (2019: £24.436). At the year end, JFT-Jewish Futures Foundation Inc owed the Company £3,335 (2019: Fjl owed JFF inc £1,735).

14 Parent Undertaking and Ultimate Controlling Party

In 2012, the charity came under the control of Jewish Futures Trust Limited, a company registered in England and Wales. The company is a 100% subsidiary of Jewish Futures Trust Limited, a limited liability company , registered number 07884678 and a registered charity number 1151066. Jewish Futures Trust is involved in public education and cultural activities.

The Trustees regard Jewish Futures Trust Limited as the immediate and ultimate parent company.
Jewish Futures Trust prepare consolidated annual accounts , including the results of Forum for Jewish Leadership. A copy of the consolidated accounts can be obtained from the JFT head office at 379 Hendon Way, London NW4 3LP.

15 Financial Instruments

	2020 £	2019 £
Financial assets measured at amotised cost	43,286	60,193
Financial liabilities a measured at amortised cost	30,663	51,509
	======	======

Financial assets measured at amortised cost include trade debtors, amount owed by group undertakings, other debtors and cash equivalents.
Financial liabilities measured at amortised cost comprise trade creditors, other creditors and accruals excluding deferred income.

Forum for Jewish Leadership Limited

Notes to the Accounts – 31 December 2020

16 SOFA: prior year comparatives per fund 31 December 2019

	Unrestricted Funds £	Restricted Funds £	2019 Total Funds £
Income:			
Donations and legacies	177,704	24,000	201,704
Income from charitable activities:			
Participant payments	164,411	0	164,411
Total income	342,115	24,000	366,115
Expenditure:			
Raising funds:			
Donor fundraising costs	3,080	-	3,080
Expenditure on charitable activities:			
Charitable activities	342,925	23,087	366,012
Total expenditure	346,005	23,087	369,092
Net income/(expenditure) for the year	(3,890)	913	(2,977)
Reconciliation of funds:			
Total funds brought forward	46	1,776	1,822
Total funds carried forward	(3,844)	2,689	(1,155)