

Cheeky Monkeys Play Group

Charity No. 1139852

Company No.

Trustees' Report and Unaudited Accounts

31 August 2024

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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 August 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No.

Charity No. 1139852

Principal Office

c/o Westfield Community Primary School

Askham Lane

Acomb

YO24 3HP

Registered Office

Westfield Primary School

Askham Lane

Acomb

York

YO24 3HP

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

J. Rowell

E.L. Thompson

R.S. Walker

Accountants

Mollan & Co Accountants Ltd

Holtby Manor

Stamford Bridge Road

Dunnington

York

YO19 5LL

OBJECTIVES AND ACTIVITIES

To Offer quality childcare for children from the age of 2 years in a safe stimulating environment with highly trained members of staff.

The setting offers government funded spaces for 2 year olds if the family meet certain criteria. 15 hours funding is available for all 3 to 4 year olds with additional 15 hours funding for eligible families.

ACHIEVEMENTS AND PERFORMANCE

The setting gained an outstanding rating from Ofsted in June 2015 which enables the setting to offer funded places for children (setting must be good or above to offer funded places). The setting has moved to within the school they are housed which allows them to offer more places for children and their families. By offering funded places for 2 year olds the setting has found they are able to make a greater impact on the child's development from their young age. With regards to early intervention, if there is a concern over a child's development the setting is able to get extra support at an early stage. This enables each child to reach their full potential. the setting has a substantial waiting list which see a steady flow of children gaining access to the setting

FINANCIAL REVIEW

The organisation has a healthy bank balance and no outstanding debtors

STRUCTURE, GOVERNANCE AND MANAGEMENT

Type of governing document - Constitution

All trustees are voted on to the committee and also for the position they hold

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

E.L. Thompson
Trustee
28 February 2025

Independent Examiner's Report to the trustees of Cheeky Monkeys Play Group

I report to the charity trustees on my examination of the financial statements of Cheeky Monkeys Play Group for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Rob Mollan IFA
Mollan & Co Accountants Ltd
Holtby Manor
Stamford Bridge Road
Dunnington
York
YO19 5LL
28 February 2025

Cheeky Monkeys Play Group
Statement of Financial Activities
for the year ended 31 August 2024

		Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
	Notes			
Income and endowments from:				
Donations and legacies	4	-	-	(1)
Charitable activities	5	158,263	158,263	131,269
Investments	6	231	231	89
Total		158,494	158,494	131,357
Expenditure on:				
Other	7	141,322	141,322	131,158
Total		141,322	141,322	131,158
Net gains on investments		-	-	-
Net income		17,172	17,172	199
Transfers between funds		-	-	-
Net income before other gains/(losses)		17,172	17,172	199
Other gains and losses				
Net movement in funds		17,172	17,172	199
Reconciliation of funds:				
Total funds brought forward		53,763	53,763	53,564
Total funds carried forward		70,935	70,935	53,763

Cheeky Monkeys Play Group
Summary Income and Expenditure Account
for the year ended 31 August 2024

	2024 £	2023 £
Income	158,263	131,269
Interest and investment income	231	89
Gross income for the year	<u>158,494</u>	<u>131,358</u>
Expenditure	141,278	131,141
Total expenditure for the year	<u>141,278</u>	<u>131,141</u>
Net income before tax for the year	17,216	217
Tax payable	(44)	(17)
Net income for the year	<u><u>17,172</u></u>	<u><u>200</u></u>

Cheeky Monkeys Play Group

Balance Sheet

at 31 August 2024

Company No.	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	9	-	-
Current assets			
Cash at bank and in hand		72,083	63,385
		<u>72,083</u>	<u>63,385</u>
Creditors: Amount falling due within one year	10	(1,148)	(9,622)
Net current assets		<u>70,935</u>	<u>53,763</u>
Total assets less current liabilities		<u>70,935</u>	<u>53,763</u>
Net assets excluding pension asset or liability		<u>70,935</u>	<u>53,763</u>
Total net assets		<u><u>70,935</u></u>	<u><u>53,763</u></u>
The funds of the charity			
Restricted funds	11		
Unrestricted funds	11		
General funds		70,935	53,763
		<u>70,935</u>	<u>53,763</u>
Reserves	11		
Total funds		<u><u>70,935</u></u>	<u><u>53,763</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 August 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 28 February 2025

And signed on its behalf by:

E.L. Thompson

Trustee

28 February 2025

Cheeky Monkeys Play Group
Statement of Cash flows
for the year ended 31 August 2024

	2024 £	2023 £
Cash flows from operating activities		
Net income per Statement of Financial Activities	17,172	199
Adjustments for:		
Dividends, interest and rents from investments	(231)	(89)
(Decrease)/Increase in trade and other payables	(8,474)	1,938
Net cash provided by operating activities	<u>8,467</u>	<u>2,048</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	231	89
Net cash from investing activities	<u>231</u>	<u>89</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	8,698	2,137
Cash and cash equivalents at the beginning of the year	63,385	61,248
Cash and cash equivalents at the end of the year	<u>72,083</u>	<u>63,385</u>
Components of cash and cash equivalents		
Cash and bank balances	72,083	63,385
	<u>72,083</u>	<u>63,385</u>

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Total funds 2023 £
Income and endowments from:		
Donations and legacies	(1)	(1)
Charitable activities	131,269	131,269
Investments	89	89
Total	<u>131,357</u>	<u>131,357</u>
Expenditure on:		
Other	131,158	131,158
Total	<u>131,158</u>	<u>131,158</u>
Net income	<u>199</u>	<u>199</u>
Net income before other gains/(losses)	199	199
Other gains and losses:		
Net movement in funds	<u>199</u>	<u>199</u>
Reconciliation of funds:		
Total funds brought forward	53,564	53,564
Total funds carried forward	<u>53,763</u>	<u>53,763</u>

4 Income from donations and legacies

Total 2024 £	Total 2023 £
-	(1)
<u>-</u>	<u>(1)</u>

5 Income from charitable activities

Unrestricted £	Total 2024 £	Total 2023 £
158,263	158,263	131,269
<u>158,263</u>	<u>158,263</u>	<u>131,269</u>

6 Income from investments

Unrestricted	Total 2024	Total 2023
£	£	£
231	231	89
<u>231</u>	<u>231</u>	<u>89</u>

7 Other expenditure

	Unrestricted	Total 2024	Total 2023
	£	£	£
Corporation tax charge/(credit)	44	44	17
Employee costs	114,234	114,234	101,909
Premises costs	21,369	21,369	24,743
General administrative costs	2,860	2,860	2,445
Legal and professional costs	2,815	2,815	2,044
	<u>141,322</u>	<u>141,322</u>	<u>131,158</u>

8 Staff costs

	2024	2023
Salaries and wages	109,050	97,713
Social security costs	1,018	-
Pension costs	1,958	1,478
	<u>112,026</u>	<u>99,191</u>

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

2024	2023
Number	Number
7	9
<u>7</u>	<u>9</u>

9 Tangible fixed assets

TFA 2	TFA 3	TFA 4	Total
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10 Creditors:

amounts falling due within one year

	2024	2023
	£	£
Trade creditors	364	378
Corporation tax	44	17
Other taxes and social security	452	9,083
Accruals	288	144
	<u>1,148</u>	<u>9,622</u>

11 Movement in funds

	At 1 September 2023	Incoming resources (including other gains/losses) £	Resources expended £	At 31 August 2024 £
Restricted funds:				
Unrestricted funds:				
General funds	53,763	158,494	(141,322)	70,935
Total funds	<u>53,763</u>	<u>158,494</u>	<u>(141,322)</u>	<u>70,935</u>

12 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Net current assets	(847)	71,782	70,935
	<u>(847)</u>	<u>71,782</u>	<u>70,935</u>

13 Reconciliation of net debt

	At 1 September 2023 £	Cash flows £	At 31 August 2024 £
Cash and cash equivalents	63,385	8,698	72,083
	<u>63,385</u>	<u>8,698</u>	<u>72,083</u>
Net debt	<u>63,385</u>	<u>8,698</u>	<u>72,083</u>

14 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2024 Land and buildings £	2024 Other £	2023 Land and buildings £	2023 Other £
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Operating leases with expiry date:

Pension commitments

	2024 £	2023 £
The pension cost charge to the company amounted to:	<u>1,958</u>	<u>1,478</u>

15 Related party disclosures
Controlling party

Cheeky Monkeys Play Group
Detailed Statement of Financial Activities
for the year ended 31 August 2024

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies	-	-	(1)
	-	-	(1)
Charitable activities	158,263	158,263	131,269
	158,263	158,263	131,269
Investments	231	231	89
	231	231	89
Total income and endowments	158,494	158,494	131,357
Expenditure on:			
Other expenditure			
Corporation tax charge/(credit)	44	44	17
	44	44	17
Employee costs			
Salaries/wages	109,050	109,050	97,713
Employer's NIC	1,018	1,018	-
Pension costs	1,958	1,958	1,478
Staff training	2,208	2,208	2,718
	114,234	114,234	101,909
Premises costs			
Rent	10,300	10,300	10,300
Rates	836	836	865
Premises cleaning	94	94	195
Premises repairs and maintenance	10,139	10,139	13,383
	21,369	21,369	24,743
General administrative costs, including depreciation and amortisation			
Postage and couriers	231	231	73
Software, IT support and related costs	360	360	75
Stationery and printing	665	665	742
Subscriptions	656	656	664
Telephone, fax and broadband	948	948	891
	2,860	2,860	2,445
Legal and professional costs			

Cheeky Monkeys Play Group
Detailed Statement of Financial Activities

Audit/Independent examination fees	2,745	2,745	1,994
Other legal and professional costs	70	70	50
	<u>2,815</u>	<u>2,815</u>	<u>2,044</u>
Total of expenditure of other costs	<u>141,322</u>	<u>141,322</u>	<u>131,158</u>
Total expenditure	141,322	141,322	131,158
Net gains on investments	-	-	-
Net income	<u>17,172</u>	<u>17,172</u>	<u>199</u>
Net income before other gains/(losses)	<u>17,172</u>	<u>17,172</u>	<u>199</u>
Other Gains	-	-	-
Net movement in funds	<u>17,172</u>	<u>17,172</u>	<u>199</u>
Reconciliation of funds:			
Total funds brought forward	53,763	53,763	53,564
Total funds carried forward	<u>70,935</u>	<u>70,935</u>	<u>53,763</u>