

Cheeky Monkeys Play Group

Charity No. 1139852

Trustees' Report and Unaudited Accounts

31 August 2021

	Pages
Trustees' Annual Report	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Statement of Cash flows	13
Notes to the Accounts	7 to 12
Detailed Statement of Financial Activities	14 to 15

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 August 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1139852

Principal Office

c/o Westfield Community Primary School

Askham Lane

Acomb

YO24 3HP

Trustees

The following trustees served during the year:

J. Rowell

E.L. Thompson

R.S. Walker

Accountants

Mollan & Co Accountants Ltd

Holtby Manor

Stamford Bridge Road

Dunnington

York

YO19 5LL

OBJECTIVES AND ACTIVITIES

To Offer quality childcare for children from the age of 2 years in a safe stimulating environment with highly trained members of staff.

The setting offers government funded spaces for 2 year olds if the family meet certain criteria. 15 hours funding is available for all 3 to 4 year olds with additional 15 hours funding for eligible families.

ACHIEVEMENTS AND PERFORMANCE

The setting gained an outstanding rating from Ofsted in June 2015 which enables the setting to offer funded places for children (setting must be good or above to offer funded places). The setting has moved to within the school they are housed which allows them to offer more places for children and their families. By offering funded places for 2 year olds the setting has found they are able to make a greater impact on the child's development from their young age. With regards to early intervention, if there is a concern over a child's development the setting is able to get extra support at an early stage. This enables each child to reach their full potential. the setting has a substantial waiting list which see a steady flow of children gaining access to the setting

The impact of Covid-19 has meant the nursery had extended period of closure due to both legal requirement to close and due to the effects of Covid on staffing levels. These effects of Covid on operations have been successfully managed.

FINANCIAL REVIEW

The organisation has a healthy bank balance and no outstanding debtors

STRUCTURE, GOVERNANCE AND MANAGEMENT

Type of governing document - Constitution

All trustees are voted on to the committee and also for the position they hold

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

E.L. Thompson
Trustee
24 May 2022

Independent Examiner's Report to the trustees of Cheeky Monkeys Play Group

I report to the trustees on my examination of the financial statements of Cheeky Monkeys Play Group for the year ended 31 August 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Dr R J S Mollan
Institute of Financial Accountants (IFA)
Mollan & Co Accountants Ltd
Holtby Manor
Stamford Bridge Road
Dunnington
York
YO19 5LL
24 May 2022

Cheeky Monkeys Play Group
Statement of Financial Activities
for the year ended 31 August 2021

		Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
	Notes			
Income and endowments from:				
Donations and legacies	3	-	-	(1)
Charitable activities	4	85,981	85,981	85,587
Investments	5	2	2	10
Other	6	6,689	6,689	-
Total		92,672	92,672	85,596
Expenditure on:				
Other	7	86,257	86,257	96,602
Total		86,257	86,257	96,602
Net gains on investments		-	-	-
Net income/(expenditure)		6,415	6,415	(11,006)
Transfers between funds		-	-	-
Net income/(expenditure) before other gains/(losses)		6,415	6,415	(11,006)
Other gains and losses				
Net movement in funds		6,415	6,415	(11,006)
Reconciliation of funds:				
Total funds brought forward		69,969	69,969	80,975
Total funds carried forward		76,384	76,384	69,969

Cheeky Monkeys Play Group

Balance Sheet

at 31 August 2021

Charity No. 1139852

		2021 £	2020 £
Fixed assets			
Tangible assets	9	-	-
Current assets			
Debtors	10	-	591
Cash at bank and in hand		83,283	69,447
		<u>83,283</u>	<u>70,038</u>
Creditors: Amount falling due within one year	11	(6,899)	(69)
Net current assets		<u>76,384</u>	<u>69,969</u>
Total assets less current liabilities		<u>76,384</u>	<u>69,969</u>
Net assets excluding pension asset or liability		<u>76,384</u>	<u>69,969</u>
Total net assets		<u><u>76,384</u></u>	<u><u>69,969</u></u>
The funds of the charity			
Restricted funds	12		
Unrestricted funds	12		
General funds		76,384	69,969
		<u>76,384</u>	<u>69,969</u>
Reserves	12		
Total funds		<u><u>76,384</u></u>	<u><u>69,969</u></u>

Approved by the trustees on 24 May 2022

And signed on their behalf by:

E.L. Thompson
Trustee
24 May 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2020 £	Total funds 2020 £
Income and endowments from:		
Charitable activities	85,587	85,587
Investments	10	10
Total	<u>85,597</u>	<u>85,597</u>
Expenditure on:		
Other	96,602	96,602
Total	<u>96,602</u>	<u>96,602</u>
Net income	<u>(11,005)</u>	<u>(11,005)</u>
Net income before other gains/(losses)	(11,005)	(11,005)
Other gains and losses:		
Net movement in funds	<u>(11,005)</u>	<u>(11,005)</u>
Reconciliation of funds:		
Total funds brought forward	80,975	80,975
Total funds carried forward	<u><u>69,970</u></u>	<u><u>69,970</u></u>

3 Income from donations and legacies

	Total 2021 £	Total 2020 £
	-	(1)
	<u>-</u>	<u>(1)</u>

4 Income from charitable activities

Unrestricted	Total 2021	Total 2020
£	£	£
85,981	85,981	85,587
<u>85,981</u>	<u>85,981</u>	<u>85,587</u>

5 Income from investments

Unrestricted	Total 2021	Total 2020
£	£	£
2	2	10
<u>2</u>	<u>2</u>	<u>10</u>

6 Other income

Unrestricted	Total 2021	Total 2020
£	£	£
6,689	6,689	-
<u>6,689</u>	<u>6,689</u>	<u>-</u>

7 Other expenditure

	Unrestricted	Total 2021	Total 2020
	£	£	£
Employee costs	73,200	73,200	73,341
Premises costs	9,283	9,283	19,290
General administrative costs	1,854	1,854	2,450
Legal and professional costs	1,920	1,920	1,521
	<u>86,257</u>	<u>86,257</u>	<u>96,602</u>

8 Staff costs

	2021	2020
Salaries and wages	71,481	70,631
Pension costs	891	950
	<u>72,372</u>	<u>71,581</u>

No employee received emoluments in excess of £60,000.

9 Tangible fixed assets

TFA 2	TFA 3	TFA 4	Total
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10 Debtors

	2021	2020
	£	£
Other debtors	-	591
	<u>-</u>	<u>591</u>

11 Creditors:
amounts falling due within one year

	2021	2020
	£	£
Trade creditors	370	69
Other taxes and social security	6,529	-
	<u>6,899</u>	<u>69</u>

12 Movement in funds

	At 1 September 2020	Incoming resources (including other gains/losses) £	Resources expended £	At 31 August 2021 £
Restricted funds:				
Unrestricted funds:				
General funds	69,969	92,672	(86,257)	76,384
Total funds	<u>69,969</u>	<u>92,672</u>	<u>(86,257)</u>	<u>76,384</u>

13 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Net current assets	(5,548)	81,932	76,384
	<u>(5,548)</u>	<u>81,932</u>	<u>76,384</u>

14 Reconciliation of net debt

	At 1 September 2020 £	Cash flows £	At 31 August 2021 £
Cash and cash equivalents	69,447	13,836	83,283
	<u>69,447</u>	<u>13,836</u>	<u>83,283</u>
Net debt	<u>69,447</u>	<u>13,836</u>	<u>83,283</u>

15 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2021	2021	2020	2020
	Land and	Other	Land and	Other
	buildings		buildings	
	£	£	£	£
Operating leases with expiry date:				

Pension commitments

	2021	2020
	£	£
The pension cost charge to the charity amounted to:	<u>891</u>	<u>950</u>

Cheeky Monkeys Play Group
Statement of Cash flows
for the year ended 31 August 2021

	2021 £	2020 £
Cash flows from operating activities		
Net income/(expenditure) per Statement of Financial Activities	6,415	(11,005)
Adjustments for:		
Dividends, interest and rents from investments	(6,691)	(10)
Decrease/(Increase) in trade and other receivables	591	(591)
Increase/(Decrease) in trade and other payables	6,830	(657)
Net cash provided by/(used in) operating activities	<u>7,145</u>	<u>(12,263)</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	6,691	10
Net cash from investing activities	<u>6,691</u>	<u>10</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents	13,836	(12,253)
Cash and cash equivalents at the beginning of the year	69,447	81,701
Cash and cash equivalents at the end of the year	<u>83,283</u>	<u>69,448</u>
Components of cash and cash equivalents		
Cash and bank balances	83,283	69,447
	<u>83,283</u>	<u>69,447</u>

Cheeky Monkeys Play Group
Detailed Statement of Financial Activities
for the year ended 31 August 2021

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:			
Donations and legacies	-	-	(1)
	-	-	(1)
Charitable activities	85,981	85,981	85,587
	85,981	85,981	85,587
Investments	2	2	10
	2	2	10
Other	6,689	6,689	-
	6,689	6,689	-
Total income and endowments	92,672	92,672	85,596
Expenditure on:			
Employee costs			
Salaries/wages	71,481	71,481	70,631
Pension costs	891	891	950
Staff entertainment	214	214	-
Staff training	614	614	1,760
	73,200	73,200	73,341
Premises costs			
Rent	1,400	1,400	2,800
Rates	180	180	707
Premises cleaning	430	430	270
Premises repairs and maintenance	7,273	7,273	15,513
	9,283	9,283	19,290
General administrative costs, including depreciation and amortisation			
Information and publications	-	-	155
Postage and couriers	32	32	65
Software, IT support and related costs	105	105	30
Stationery and printing	464	464	476
Subscriptions	485	485	820
Telephone, fax and broadband	768	768	904
	1,854	1,854	2,450
Legal and professional costs			

Cheeky Monkeys Play Group
Detailed Statement of Financial Activities

Audit/Independent examination fees	1,920	1,920	1,521
	<u>1,920</u>	<u>1,920</u>	<u>1,521</u>
Total of expenditure of other costs	<u>86,257</u>	<u>86,257</u>	<u>96,602</u>
Total expenditure	86,257	86,257	96,602
Net gains on investments	-	-	-
	<u>6,415</u>	<u>6,415</u>	<u>(11,006)</u>
Net income/(expenditure)			
Net income/(expenditure) before other gains/(losses)	<u>6,415</u>	<u>6,415</u>	<u>(11,006)</u>
Other Gains	-	-	-
	<u>6,415</u>	<u>6,415</u>	<u>(11,006)</u>
Net movement in funds			
Reconciliation of funds:			
Total funds brought forward	69,969	69,969	80,975
Total funds carried forward	<u>76,384</u>	<u>76,384</u>	<u>69,969</u>