

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2022
for
Samurai Judo Club

Attwoods
Chartered Certified Accountants
182 Worcester Road
Bromsgrove
Worcestershire
B61 7AZ

Samurai Judo Club

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for the Year Ended 31 March 2022

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Samurai Judo Club

Report of the Trustees
for the Year Ended 31 March 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1139837

Principal address

Zortech Avenue
Kidderminster
Worcestershire
DY11 7DY

Trustees

Mrs S A Newbury
Mrs E Hardiman

Independent Examiner

Attwoods
Chartered Certified Accountants
182 Worcester Road
Bromsgrove
Worcestershire
B61 7AZ

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mrs S A Newbury - Trustee

**Independent Examiner's Report to the Trustees of
Samurai Judo Club**

Independent examiner's report to the trustees of Samurai Judo Club

I report to the charity trustees on my examination of the accounts of Samurai Judo Club (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Attwoods
Chartered Certified Accountants
182 Worcester Road
Bromsgrove
Worcestershire
B61 7AZ

Date:

Samurai Judo Club

Statement of Financial Activities
for the Year Ended 31 March 2022

	Notes	31.3.22 Unrestricted fund £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		17,435	44,920
Other trading activities	2	30,130	5,262
Total		47,565	50,182
 EXPENDITURE ON			
Raising funds		1,249	604
Charitable activities			
General		27,786	42,705
Total		29,035	43,309
 NET INCOME		18,530	6,873
 RECONCILIATION OF FUNDS			
Total funds brought forward		309,251	302,378
 TOTAL FUNDS CARRIED FORWARD		327,781	309,251

The notes form part of these financial statements

Samurai Judo Club

Balance Sheet
31 March 2022

	Notes	31.3.22 Unrestricted fund £	31.3.21 Total funds £
FIXED ASSETS			
Tangible assets	5	329,701	324,215
CURRENT ASSETS			
Stocks	6	1,835	2,255
Debtors	7	150	-
Cash at bank and in hand		3,878	7,091
		<u>5,863</u>	<u>9,346</u>
CREDITORS			
Amounts falling due within one year	8	(7,783)	(24,310)
NET CURRENT ASSETS		<u>(1,920)</u>	<u>(14,964)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>327,781</u>	<u>309,251</u>
NET ASSETS		<u>327,781</u>	<u>309,251</u>
FUNDS	10		
Unrestricted funds		<u>327,781</u>	<u>309,251</u>
TOTAL FUNDS		<u>327,781</u>	<u>309,251</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
S A Newbury - Trustee

Samurai Judo Club

Notes to the Financial Statements for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 1% on cost and in accordance with the property
Plant and machinery	- 25% on reducing balance and 5% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Samurai Judo Club

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

2. OTHER TRADING ACTIVITIES

	31.3.22	31.3.21
	£	£
Mat fees	15,635	3,939
Competitions	10,211	-
Courses and events	250	-
Catering	782	21
Karate and aikido clubs	1,760	1,060
Kits and belts	745	242
Harriers rent	747	-
	<u>30,130</u>	<u>5,262</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	44,920
Other trading activities	5,262
Total	<u>50,182</u>
EXPENDITURE ON	
Raising funds	604
Charitable activities	
General	42,705
Total	<u>43,309</u>
NET INCOME	6,873
RECONCILIATION OF FUNDS	
Total funds brought forward	302,378
TOTAL FUNDS CARRIED FORWARD	<u>309,251</u>

Samurai Judo Club

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

5. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 April 2021	300,805	13,848	21,718	5,994	342,365
Additions	-	7,286	10,342	-	17,628
At 31 March 2022	300,805	21,134	32,060	5,994	359,993
DEPRECIATION					
At 1 April 2021	8,744	2,264	3,453	3,689	18,150
Charge for year	2,915	2,172	6,287	768	12,142
At 31 March 2022	11,659	4,436	9,740	4,457	30,292
NET BOOK VALUE					
At 31 March 2022	289,146	16,698	22,320	1,537	329,701
At 31 March 2021	292,061	11,584	18,265	2,305	324,215

6. STOCKS

	31.3.22	31.3.21
	£	£
Stocks	1,835	2,255

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Trade debtors	150	-

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Other loans (see note 9)	-	16,000
Other creditors	3,906	6,732
Accruals and deferred income	3,877	1,578
	7,783	24,310

Samurai Judo Club

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

9. LOANS

An analysis of the maturity of loans is given below:

	31.3.22	31.3.21
	£	£
Amounts falling due within one year on demand:		
Other loans	-	16,000
	<u> </u>	<u> </u>

10. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	At
	£	£	31.3.22
			£
Unrestricted funds			
General fund	309,251	18,530	327,781
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	309,251	18,530	327,781
	<u> </u>	<u> </u>	<u> </u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	47,565	(29,035)	18,530
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	47,565	(29,035)	18,530
	<u> </u>	<u> </u>	<u> </u>

Comparatives for movement in funds

	At 1.4.20	Net movement in funds	At
	£	£	31.3.21
			£
Unrestricted funds			
General fund	302,378	6,873	309,251
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	302,378	6,873	309,251
	<u> </u>	<u> </u>	<u> </u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	50,182	(43,309)	6,873
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	50,182	(43,309)	6,873
	<u> </u>	<u> </u>	<u> </u>

Samurai Judo Club

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	302,378	25,403	327,781
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>302,378</u>	<u>25,403</u>	<u>327,781</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	97,747	(72,344)	25,403
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>97,747</u>	<u>(72,344)</u>	<u>25,403</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

Samurai Judo Club

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	31.3.22 £	31.3.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	4,300	4,000
Gift aid	1,135	1,277
Grants	12,000	39,643
	<hr/>	<hr/>
	17,435	44,920
Other trading activities		
Mat fees	15,635	3,939
Competitions	10,211	-
Courses and events	250	-
Catering	782	21
Karate and aikido clubs	1,760	1,060
Kits and belts	745	242
Harriers rent	747	-
	<hr/>	<hr/>
	30,130	5,262
Total incoming resources	<hr/>	<hr/>
	47,565	50,182
EXPENDITURE		
Other trading activities		
Opening stock	2,255	2,225
Kits and belts	779	285
Catering	50	-
Hoodies	-	349
Closing stock	(1,835)	(2,255)
	<hr/>	<hr/>
	1,249	604
Charitable activities		
Rates and water	942	683
Insurance	634	664
Light and heat	3,443	1,038
Post and stationery	95	229
Repairs and renewals	628	848
Judo activities, training costs and support	4,748	1,286
Competitions	1,540	-
Courses and events	85	-
Telephone	420	516
Donations	1,200	100
Advertising	72	25
Cleaning	1,535	514
Donations repaid	-	29,000
Depreciation of freehold property	2,915	2,915
Carried forward	18,257	37,818

This page does not form part of the statutory financial statements

Samurai Judo Club

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	31.3.22 £	31.3.21 £
Charitable activities		
Brought forward	18,257	37,818
Depreciation of plant and machinery	2,172	718
Depreciation of fixtures and fittings	6,288	3,039
Depreciation of computer equipment	769	769
Profit/loss on sale of tangible fixed assets	-	61
	<hr/> 27,486	<hr/> 42,405
Support costs		
Governance costs		
Accountancy	300	300
	<hr/>	<hr/>
Total resources expended	29,035	43,309
	<hr/>	<hr/>
Net income	18,530	6,873
	<hr/> <hr/>	<hr/> <hr/>

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