

SAMURAI JUDO CLUB

England & Wales - Charity number 1139837

Details

Status Registered

Legal form Other

Registered 2011-01-13

Register [View on the Charity Commission register](#)

Contact

Address 2 Conifer Heights
Sunningdale Estate
Knightwick
Worcester
WR6 5PP

Phone 01886821087

Email samurajudoclub@yahoo.co.uk

Website www.samurai.org.uk

Activities

Objects: THE PURPOSE OF THE CLUB SHALL BE THE PROMOTION OF COMMUNITY PARTICIPATION IN HEALTHY RECREATION, IN PARTICULAR BY THE PROVISION OF FACILITIES FOR THE SPORT OF JUDO.

Activities: The purpose of the club shall be the promotion of community participation in healthy recreation, in particular by the provision of facilities for the sport of judo.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Amateur Sport
- **Who:** Children/young People, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Worcestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£35,871	£29,798	-	-
2024-03-31	£43,706	£34,451	-	-
2023-03-31	£55,264	£42,465	-	-
2022-03-31	£47,565	£29,035	-	-
2021-03-31	£50,182	£43,309	-	-

Trustees

Name	Role	Appointed
SARAH NEWBURY	Chair	
Malcolm Limrick		2025-05-28
Robert Alloway		2025-05-28

SAMURAI JUDO CLUB

England & Wales - Charity number 1139837

Accounts

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2025
for
Samurai Judo Club

Attwoods
Chartered Certified Accountants
182 Worcester Road
Bromsgrove
Worcestershire
B61 7AZ

Samurai Judo Club

Contents of the Financial Statements
for the Year Ended 31 March 2025

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 9
Detailed Statement of Financial Activities	10 to 11

Samurai Judo Club

Report of the Trustees
for the Year Ended 31 March 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1139837

Principal address

Zortech Avenue
Kidderminster
Worcestershire
DY11 7DY

Trustees

Mrs S A Newbury
Mrs E Hardiman (resigned 28.5.25)
R Alloway (appointed 28.5.25)
M Limrick (appointed 28.5.25)

Independent Examiner

Attwoods
Chartered Certified Accountants
182 Worcester Road
Bromsgrove
Worcestershire
B61 7AZ

Approved by order of the board of trustees on 15 January 2026 and signed on its behalf by:

Mrs S A Newbury - Trustee

**Independent Examiner's Report to the Trustees of
Samurai Judo Club**

Independent examiner's report to the trustees of Samurai Judo Club

I report to the charity trustees on my examination of the accounts of Samurai Judo Club (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stuart D Attwood FCCA

Attwoods
Chartered Certified Accountants
182 Worcester Road
Bromsgrove
Worcestershire
B61 7AZ

15 January 2026

Samurai Judo Club

Statement of Financial Activities
for the Year Ended 31 March 2025

	Notes	31.3.25 Unrestricted fund £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		5,620	8,141
Other trading activities	2	30,251	35,565
Total		35,871	43,706
EXPENDITURE ON			
Raising funds		2,269	2,841
Charitable activities			
General activities		27,529	31,610
Total		29,798	34,451
NET INCOME		6,073	9,255
RECONCILIATION OF FUNDS			
Total funds brought forward		349,835	340,580
TOTAL FUNDS CARRIED FORWARD		355,908	349,835

The notes form part of these financial statements

Samurai Judo Club

Balance Sheet
31 March 2025

	Notes	31.3.25 Unrestricted fund £	31.3.24 Total funds £
FIXED ASSETS			
Tangible assets	5	354,854	341,615
CURRENT ASSETS			
Stocks	6	3,573	4,540
Debtors	7	2,039	4,752
Cash at bank and in hand		21,124	1,888
		<hr/> 26,736	<hr/> 11,180
CREDITORS			
Amounts falling due within one year	8	(25,682)	(2,960)
NET CURRENT ASSETS		<hr/> 1,054	<hr/> 8,220
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/> 355,908	<hr/> 349,835
NET ASSETS		<hr/> 355,908	<hr/> 349,835
FUNDS	10		
Unrestricted funds		<hr/> 355,908	<hr/> 349,835
TOTAL FUNDS		<hr/> 355,908	<hr/> 349,835

The financial statements were approved by the Board of Trustees and authorised for issue on 15 January 2026 and were signed on its behalf by:

S A Newbury - Trustee

Samurai Judo Club

Notes to the Financial Statements for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 4% on cost, 1% on cost and in accordance with the property
Plant and machinery	- 25% on reducing balance and 5% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Samurai Judo Club

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

2. OTHER TRADING ACTIVITIES

	31.3.25	31.3.24
	£	£
Mat fees	13,507	15,525
Competitions	9,965	12,679
Courses and events	1,325	1,291
Catering	1,853	1,623
Karate and aikido clubs	1,970	1,920
Kits and belts	871	607
Harriers rent	760	1,920
	<hr/> 30,251 <hr/>	<hr/> 35,565 <hr/>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

Expenses totalling £nil (2024: £150) were reimbursed to Mrs S A Newbury during the year.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	8,141
Other trading activities	35,565
Total	<hr/> 43,706 <hr/>
EXPENDITURE ON	
Raising funds	2,841
Charitable activities	
General activities	31,610
Total	<hr/> 34,451 <hr/>
NET INCOME	9,255
RECONCILIATION OF FUNDS	
Total funds brought forward	340,580
TOTAL FUNDS CARRIED FORWARD	<hr/> 349,835 <hr/>

Samurai Judo Club

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

5. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 April 2024	329,963	23,332	35,759	6,159	395,213
Additions	22,085	-	-	-	22,085
At 31 March 2025	<u>352,048</u>	<u>23,332</u>	<u>35,759</u>	<u>6,159</u>	<u>417,298</u>
DEPRECIATION					
At 1 April 2024	17,949	8,482	21,107	6,060	53,598
Charge for year	3,425	1,725	3,663	33	8,846
At 31 March 2025	<u>21,374</u>	<u>10,207</u>	<u>24,770</u>	<u>6,093</u>	<u>62,444</u>
NET BOOK VALUE					
At 31 March 2025	<u>330,674</u>	<u>13,125</u>	<u>10,989</u>	<u>66</u>	<u>354,854</u>
At 31 March 2024	<u>312,014</u>	<u>14,850</u>	<u>14,652</u>	<u>99</u>	<u>341,615</u>

6. STOCKS

	31.3.25	31.3.24
	£	£
Stocks	<u>3,573</u>	<u>4,540</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Other debtors	2,039	2,973
Prepayments and accrued income	-	1,779
	<u>2,039</u>	<u>4,752</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Other loans (see note 9)	21,000	-
Other creditors	509	1,078
Accruals and deferred income	4,173	1,882
	<u>25,682</u>	<u>2,960</u>

Samurai Judo Club

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

9. LOANS

An analysis of the maturity of loans is given below:

	31.3.25	31.3.24
	£	£
Amounts falling due within one year on demand:		
Other loans	21,000	-
	<u> </u>	<u> </u>

10. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	349,835	6,073	355,908
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	349,835	6,073	355,908
	<u> </u>	<u> </u>	<u> </u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	35,871	(29,798)	6,073
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	35,871	(29,798)	6,073
	<u> </u>	<u> </u>	<u> </u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	340,580	9,255	349,835
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	340,580	9,255	349,835
	<u> </u>	<u> </u>	<u> </u>

Samurai Judo Club

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	43,706	(34,451)	9,255
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>43,706</u>	<u>(34,451)</u>	<u>9,255</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	340,580	15,328	355,908
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>340,580</u>	<u>15,328</u>	<u>355,908</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	79,577	(64,249)	15,328
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>79,577</u>	<u>(64,249)</u>	<u>15,328</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

Samurai Judo Club

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	31.3.25	31.3.24
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	4,480	6,480
Gift aid	1,140	1,661
	5,620	8,141
Other trading activities		
Mat fees	13,507	15,525
Competitions	9,965	12,679
Courses and events	1,325	1,291
Catering	1,853	1,623
Karate and aikido clubs	1,970	1,920
Kits and belts	871	607
Harriers rent	760	1,920
	30,251	35,565
Total incoming resources	35,871	43,706
EXPENDITURE		
Other trading activities		
Opening stock	4,540	6,273
Kits and belts	747	860
Catering	555	248
Closing stock	(3,573)	(4,540)
	2,269	2,841
Charitable activities		
Rates and water	1,179	1,350
Insurance	1,081	889
Light and heat	5,579	7,156
Post and stationery	170	254
Repairs and renewals	858	543
Judo activities, training costs and support	4,194	4,637
Competitions	939	1,922
Licences and subscriptions	70	65
Christmas and summer parties	1,088	549
Telephone	455	410
Advertising	39	37
Cleaning	2,557	2,760
Computer costs	175	-
Depreciation of freehold property	3,424	3,206
Depreciation of plant and machinery	1,725	1,846
Depreciation of fixtures and fittings	3,663	4,884
Carried forward	27,196	30,508

This page does not form part of the statutory financial statements

Samurai Judo Club

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	31.3.25	31.3.24
	£	£
Charitable activities		
Brought forward	27,196	30,508
Depreciation of computer equipment	33	802
	<hr/> 27,229	<hr/> 31,310
 Support costs		
 Governance costs		
Accountancy	300	300
	<hr/> 29,798	<hr/> 34,451
Total resources expended		
Net income	6,073	9,255
	<hr/> <hr/> 6,073	<hr/> <hr/> 9,255

This page does not form part of the statutory financial statements

SAMURAI JUDO CLUB

England & Wales - Charity number 1139837

Accounts

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2024
for
Samurai Judo Club

Attwoods
Chartered Certified Accountants
182 Worcester Road
Bromsgrove
Worcestershire
B61 7AZ

Samurai Judo Club

Contents of the Financial Statements
for the Year Ended 31 March 2024

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 9
Detailed Statement of Financial Activities	10 to 11

Samurai Judo Club

Report of the Trustees
for the Year Ended 31 March 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1139837

Principal address

Zortech Avenue
Kidderminster
Worcestershire
DY11 7DY

Trustees

Mrs S A Newbury
Mrs E Hardiman (resigned 28.5.25)
R Alloway (appointed 28.5.25)
M Limrick (appointed 28.5.25)

Independent Examiner

Attwoods
Chartered Certified Accountants
182 Worcester Road
Bromsgrove
Worcestershire
B61 7AZ

Approved by order of the board of trustees on 15 January 2026 and signed on its behalf by:

Mrs S A Newbury - Trustee

**Independent Examiner's Report to the Trustees of
Samurai Judo Club**

Independent examiner's report to the trustees of Samurai Judo Club

I report to the charity trustees on my examination of the accounts of Samurai Judo Club (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stuart D Attwood FCCA

Attwoods
Chartered Certified Accountants
182 Worcester Road
Bromsgrove
Worcestershire
B61 7AZ

15 January 2026

Samurai Judo Club

Statement of Financial Activities
for the Year Ended 31 March 2024

	Notes	31.3.24 Unrestricted fund £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		8,141	7,674
Other trading activities	2	35,565	47,590
Total		43,706	55,264
EXPENDITURE ON			
Raising funds		2,841	(3,346)
Charitable activities			
General activities		31,610	45,811
Total		34,451	42,465
NET INCOME		9,255	12,799
RECONCILIATION OF FUNDS			
Total funds brought forward		340,580	327,781
TOTAL FUNDS CARRIED FORWARD		349,835	340,580

The notes form part of these financial statements

Samurai Judo Club

Balance Sheet
31 March 2024

	Notes	31.3.24 Unrestricted fund £	31.3.23 Total funds £
FIXED ASSETS			
Tangible assets	5	341,615	350,906
CURRENT ASSETS			
Stocks	6	4,540	6,273
Debtors	7	4,752	-
Cash at bank and in hand		1,888	1,490
		11,180	7,763
CREDITORS			
Amounts falling due within one year	8	(2,960)	(18,089)
NET CURRENT ASSETS		8,220	(10,326)
TOTAL ASSETS LESS CURRENT LIABILITIES		349,835	340,580
NET ASSETS		349,835	340,580
FUNDS	10		
Unrestricted funds		349,835	340,580
TOTAL FUNDS		349,835	340,580

The financial statements were approved by the Board of Trustees and authorised for issue on 15 January 2026 and were signed on its behalf by:

S A Newbury - Trustee

Samurai Judo Club

Notes to the Financial Statements for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 1% on cost and in accordance with the property
Plant and machinery	- 25% on reducing balance and 5% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Samurai Judo Club

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

2. OTHER TRADING ACTIVITIES

	31.3.24	31.3.23
	£	£
Mat fees	15,525	16,874
Competitions	12,679	23,330
Courses and events	1,291	1,305
Catering	1,623	1,364
Karate and aikido clubs	1,920	2,650
Kits and belts	607	900
Harriers rent	1,920	1,167
	<u>35,565</u>	<u>47,590</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

Expenses totalling £150 (2023: £nil) were reimbursed to Mrs S A Newbury during the year.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	7,674
Other trading activities	47,590
Total	<u>55,264</u>
EXPENDITURE ON	
Raising funds	(3,346)
Charitable activities	
General activities	45,811
Total	<u>42,465</u>
NET INCOME	12,799
RECONCILIATION OF FUNDS	
Total funds brought forward	327,781
TOTAL FUNDS CARRIED FORWARD	<u><u>340,580</u></u>

Samurai Judo Club

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

5. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 April 2023	329,963	21,884	35,759	6,159	393,765
Additions	-	1,448	-	-	1,448
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2024	329,963	23,332	35,759	6,159	395,213
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION					
At 1 April 2023	14,743	6,636	16,223	5,259	42,861
Charge for year	3,206	1,846	4,884	801	10,737
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2024	17,949	8,482	21,107	6,060	53,598
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE					
At 31 March 2024	<u>312,014</u>	<u>14,850</u>	<u>14,652</u>	<u>99</u>	<u>341,615</u>
At 31 March 2023	<u>315,220</u>	<u>15,248</u>	<u>19,536</u>	<u>900</u>	<u>350,904</u>

6. STOCKS

	31.3.24	31.3.23
	£	£
Stocks	<u>4,540</u>	<u>6,273</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Other debtors	2,973	-
Prepayments and accrued income	1,779	-
	<hr/>	<hr/>
	<u>4,752</u>	<u>-</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Other loans (see note 9)	-	14,000
Other creditors	1,078	1,838
Accruals and deferred income	1,882	2,251
	<hr/>	<hr/>
	<u>2,960</u>	<u>18,089</u>

Samurai Judo Club

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

9. LOANS

An analysis of the maturity of loans is given below:

	31.3.24	31.3.23
	£	£
Amounts falling due within one year on demand:		
Other loans	-	14,000
	<u> </u>	<u> </u>

10. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At
	£	£	31.3.24 £
Unrestricted funds			
General fund	340,580	9,255	349,835
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	340,580	9,255	349,835
	<u> </u>	<u> </u>	<u> </u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	43,706	(34,451)	9,255
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	43,706	(34,451)	9,255
	<u> </u>	<u> </u>	<u> </u>

Comparatives for movement in funds

	At 1.4.22	Net movement in funds	At
	£	£	31.3.23 £
Unrestricted funds			
General fund	327,781	12,799	340,580
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	327,781	12,799	340,580
	<u> </u>	<u> </u>	<u> </u>

Samurai Judo Club

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	55,264	(42,465)	12,799
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>55,264</u>	<u>(42,465)</u>	<u>12,799</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	327,781	22,054	349,835
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>327,781</u>	<u>22,054</u>	<u>349,835</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	98,970	(76,916)	22,054
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>98,970</u>	<u>(76,916)</u>	<u>22,054</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

Samurai Judo Club

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	6,480	6,144
Gift aid	1,661	1,530
	8,141	7,674
Other trading activities		
Mat fees	15,525	16,874
Competitions	12,679	23,330
Courses and events	1,291	1,305
Catering	1,623	1,364
Karate and aikido clubs	1,920	2,650
Kits and belts	607	900
Harriers rent	1,920	1,167
	35,565	47,590
Total incoming resources	43,706	55,264
EXPENDITURE		
Other trading activities		
Opening stock	6,273	1,835
Kits and belts	860	661
Catering	248	431
Closing stock	(4,540)	(6,273)
	2,841	(3,346)
Charitable activities		
Rates and water	1,350	1,499
Insurance	889	852
Light and heat	7,156	4,094
Post and stationery	254	233
Repairs and renewals	543	1,213
Judo activities, training costs and support	4,637	13,709
Competitions	1,922	9,213
Licences and subscriptions	65	-
Christmas and summer parties	549	-
Telephone	410	454
Advertising	37	39
Cleaning	2,760	1,629
Depreciation of freehold property	3,206	3,084
Depreciation of plant and machinery	1,846	2,200
Depreciation of fixtures and fittings	4,884	6,483
Depreciation of computer equipment	802	802
	31,310	45,504

This page does not form part of the statutory financial statements

Samurai Judo Club

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.3.24	31.3.23
	£	£
Support costs		
Finance		
Bank charges	-	7
Governance costs		
Accountancy	<u>300</u>	<u>300</u>
Total resources expended	<u>34,451</u>	<u>42,465</u>
Net income	<u><u>9,255</u></u>	<u><u>12,799</u></u>

This page does not form part of the statutory financial statements

SAMURAI JUDO CLUB

England & Wales - Charity number 1139837

Accounts

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2023
for
Samurai Judo Club

Attwoods
Chartered Certified Accountants
182 Worcester Road
Bromsgrove
Worcestershire
B61 7AZ

Samurai Judo Club

Contents of the Financial Statements
for the Year Ended 31 March 2023

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 9
Detailed Statement of Financial Activities	10 to 11

Samurai Judo Club

Report of the Trustees
for the Year Ended 31 March 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1139837

Principal address

Zortech Avenue
Kidderminster
Worcestershire
DY11 7DY

Trustees

Mrs S A Newbury
Mrs E Hardiman

Independent Examiner

Attwoods
Chartered Certified Accountants
182 Worcester Road
Bromsgrove
Worcestershire
B61 7AZ

Approved by order of the board of trustees on 27 April 2023 and signed on its behalf by:

Mrs S A Newbury - Trustee

**Independent Examiner's Report to the Trustees of
Samurai Judo Club**

Independent examiner's report to the trustees of Samurai Judo Club

I report to the charity trustees on my examination of the accounts of Samurai Judo Club (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stuart D Attwood FCCA

Attwoods
Chartered Certified Accountants
182 Worcester Road
Bromsgrove
Worcestershire
B61 7AZ

27 April 2023

Samurai Judo Club

Statement of Financial Activities
for the Year Ended 31 March 2023

	Notes	31.3.23 Unrestricted fund £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		7,674	17,435
Other trading activities	2	47,590	30,130
Total		55,264	47,565
EXPENDITURE ON			
Raising funds		(3,346)	1,249
Charitable activities			
General		45,811	27,786
Total		42,465	29,035
NET INCOME		12,799	18,530
RECONCILIATION OF FUNDS			
Total funds brought forward		327,781	309,251
TOTAL FUNDS CARRIED FORWARD		340,580	327,781

The notes form part of these financial statements

Samurai Judo Club

Balance Sheet
31 March 2023

		31.3.23	31.3.22
		Unrestricted	Total
		fund	funds
	Notes	£	£
FIXED ASSETS			
Tangible assets	5	350,904	329,701
CURRENT ASSETS			
Stocks	6	6,273	1,835
Debtors	7	-	150
Cash at bank and in hand		1,492	3,878
		<hr/> 7,765	<hr/> 5,863
CREDITORS			
Amounts falling due within one year	8	(18,089)	(7,783)
		<hr/> (10,324)	<hr/> (1,920)
NET CURRENT ASSETS			
		<hr/> (10,324)	<hr/> (1,920)
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/> 340,580	<hr/> 327,781
NET ASSETS		<hr/> 340,580	<hr/> 327,781
FUNDS	10		
Unrestricted funds		<hr/> 340,580	<hr/> 327,781
TOTAL FUNDS		<hr/> 340,580	<hr/> 327,781

The financial statements were approved by the Board of Trustees and authorised for issue on 27 April 2023 and were signed on its behalf by:

S A Newbury - Trustee

Samurai Judo Club

Notes to the Financial Statements for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 1% on cost and in accordance with the property
Plant and machinery	- 25% on reducing balance and 5% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Samurai Judo Club

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

2. OTHER TRADING ACTIVITIES

	31.3.23	31.3.22
	£	£
Mat fees	16,874	15,635
Competitions	23,330	10,211
Courses and events	1,305	250
Catering	1,364	782
Karate and aikido clubs	2,650	1,760
Kits and belts	900	745
Harriers rent	1,167	747
	<u>47,590</u>	<u>30,130</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	17,435
Other trading activities	30,130
Total	<u>47,565</u>
EXPENDITURE ON	
Raising funds	1,249
Charitable activities	
General	27,786
Total	<u>29,035</u>
NET INCOME	18,530
RECONCILIATION OF FUNDS	
Total funds brought forward	309,251
TOTAL FUNDS CARRIED FORWARD	<u><u>327,781</u></u>

Samurai Judo Club

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

5. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 April 2022	300,805	21,134	32,060	5,994	359,993
Additions	29,158	750	3,699	165	33,772
At 31 March 2023	<u>329,963</u>	<u>21,884</u>	<u>35,759</u>	<u>6,159</u>	<u>393,765</u>
DEPRECIATION					
At 1 April 2022	11,659	4,436	9,740	4,457	30,292
Charge for year	3,084	2,200	6,483	802	12,569
At 31 March 2023	<u>14,743</u>	<u>6,636</u>	<u>16,223</u>	<u>5,259</u>	<u>42,861</u>
NET BOOK VALUE					
At 31 March 2023	<u>315,220</u>	<u>15,248</u>	<u>19,536</u>	<u>900</u>	<u>350,904</u>
At 31 March 2022	<u>289,146</u>	<u>16,698</u>	<u>22,320</u>	<u>1,537</u>	<u>329,701</u>

6. STOCKS

	31.3.23	31.3.22
	£	£
Stocks	<u>6,273</u>	<u>1,835</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade debtors	<u>-</u>	<u>150</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Other loans (see note 9)	14,000	-
Other creditors	1,838	3,906
Accruals and deferred income	2,251	3,877
	<u>18,089</u>	<u>7,783</u>

Samurai Judo Club

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

9. LOANS

An analysis of the maturity of loans is given below:

	31.3.23	31.3.22
	£	£
Amounts falling due within one year on demand:		
Other loans	14,000	-
	<u>14,000</u>	<u>-</u>

10. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	327,781	12,799	340,580
	<u>327,781</u>	<u>12,799</u>	<u>340,580</u>
TOTAL FUNDS	327,781	12,799	340,580
	<u>327,781</u>	<u>12,799</u>	<u>340,580</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	55,264	(42,465)	12,799
	<u>55,264</u>	<u>(42,465)</u>	<u>12,799</u>
TOTAL FUNDS	55,264	(42,465)	12,799
	<u>55,264</u>	<u>(42,465)</u>	<u>12,799</u>

Comparatives for movement in funds

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	309,251	18,530	327,781
	<u>309,251</u>	<u>18,530</u>	<u>327,781</u>
TOTAL FUNDS	309,251	18,530	327,781
	<u>309,251</u>	<u>18,530</u>	<u>327,781</u>

Samurai Judo Club

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	47,565	(29,035)	18,530
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>47,565</u>	<u>(29,035)</u>	<u>18,530</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	309,251	31,329	340,580
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>309,251</u>	<u>31,329</u>	<u>340,580</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	102,829	(71,500)	31,329
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>102,829</u>	<u>(71,500)</u>	<u>31,329</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

Samurai Judo Club

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	6,144	4,300
Gift aid	1,530	1,135
Grants	-	12,000
	7,674	17,435
Other trading activities		
Mat fees	16,874	15,635
Competitions	23,330	10,211
Courses and events	1,305	250
Catering	1,364	782
Karate and aikido clubs	2,650	1,760
Kits and belts	900	745
Harriers rent	1,167	747
	47,590	30,130
Total incoming resources	55,264	47,565
EXPENDITURE		
Other trading activities		
Opening stock	1,835	2,255
Kits and belts	661	779
Catering	431	50
Closing stock	(6,273)	(1,835)
	(3,346)	1,249
Charitable activities		
Rates and water	1,499	942
Insurance	852	634
Light and heat	4,094	3,443
Post and stationery	233	95
Repairs and renewals	1,213	628
Judo activities, training costs and support	13,709	4,748
Competitions	9,213	1,540
Courses and events	-	85
Telephone	454	420
Donations	-	1,200
Advertising	39	72
Cleaning	1,629	1,535
Depreciation of freehold property	3,084	2,915
Depreciation of plant and machinery	2,200	2,172
Depreciation of fixtures and fittings	6,483	6,288
Carried forward	44,702	26,717

This page does not form part of the statutory financial statements

Samurai Judo Club

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23	31.3.22
	£	£
Charitable activities		
Brought forward	44,702	26,717
Depreciation of computer equipment	802	769
	<u>45,504</u>	<u>27,486</u>
Support costs		
Finance		
Bank charges	7	-
Governance costs		
Accountancy	300	300
Total resources expended	<u>42,465</u>	<u>29,035</u>
Net income	<u>12,799</u>	<u>18,530</u>

This page does not form part of the statutory financial statements

SAMURAI JUDO CLUB

England & Wales - Charity number 1139837

Accounts

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2022
for
Samurai Judo Club

Attwoods
Chartered Certified Accountants
182 Worcester Road
Bromsgrove
Worcestershire
B61 7AZ

Samurai Judo Club

Contents of the Financial Statements
for the Year Ended 31 March 2022

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 9
Detailed Statement of Financial Activities	10 to 11

Samurai Judo Club

Report of the Trustees
for the Year Ended 31 March 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1139837

Principal address

Zortech Avenue
Kidderminster
Worcestershire
DY11 7DY

Trustees

Mrs S A Newbury
Mrs E Hardiman

Independent Examiner

Attwoods
Chartered Certified Accountants
182 Worcester Road
Bromsgrove
Worcestershire
B61 7AZ

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mrs S A Newbury - Trustee

**Independent Examiner's Report to the Trustees of
Samurai Judo Club**

Independent examiner's report to the trustees of Samurai Judo Club

I report to the charity trustees on my examination of the accounts of Samurai Judo Club (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Attwoods
Chartered Certified Accountants
182 Worcester Road
Bromsgrove
Worcestershire
B61 7AZ

Date:

Samurai Judo Club

Statement of Financial Activities
for the Year Ended 31 March 2022

	Notes	31.3.22 Unrestricted fund £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		17,435	44,920
Other trading activities	2	<u>30,130</u>	<u>5,262</u>
Total		<u>47,565</u>	<u>50,182</u>
EXPENDITURE ON			
Raising funds		1,249	604
Charitable activities			
General		<u>27,786</u>	<u>42,705</u>
Total		<u>29,035</u>	<u>43,309</u>
NET INCOME		18,530	6,873
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>309,251</u>	<u>302,378</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>327,781</u></u>	<u><u>309,251</u></u>

The notes form part of these financial statements

Samurai Judo Club

Balance Sheet
31 March 2022

	Notes	31.3.22 Unrestricted fund £	31.3.21 Total funds £
FIXED ASSETS			
Tangible assets	5	329,701	324,215
CURRENT ASSETS			
Stocks	6	1,835	2,255
Debtors	7	150	-
Cash at bank and in hand		3,878	7,091
		5,863	9,346
CREDITORS			
Amounts falling due within one year	8	(7,783)	(24,310)
NET CURRENT ASSETS		(1,920)	(14,964)
TOTAL ASSETS LESS CURRENT LIABILITIES		327,781	309,251
NET ASSETS		327,781	309,251
FUNDS	10		
Unrestricted funds		327,781	309,251
TOTAL FUNDS		327,781	309,251

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
S A Newbury - Trustee

Samurai Judo Club

Notes to the Financial Statements for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 1% on cost and in accordance with the property
Plant and machinery	- 25% on reducing balance and 5% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Samurai Judo Club

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

2. OTHER TRADING ACTIVITIES

	31.3.22	31.3.21
	£	£
Mat fees	15,635	3,939
Competitions	10,211	-
Courses and events	250	-
Catering	782	21
Karate and aikido clubs	1,760	1,060
Kits and belts	745	242
Harriers rent	747	-
	<hr/> 30,130 <hr/>	<hr/> 5,262 <hr/>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	44,920
Other trading activities	5,262
Total	<hr/> 50,182 <hr/>
EXPENDITURE ON	
Raising funds	604
Charitable activities	
General	42,705
Total	<hr/> 43,309 <hr/>
NET INCOME	6,873
RECONCILIATION OF FUNDS	
Total funds brought forward	302,378
TOTAL FUNDS CARRIED FORWARD	<hr/> 309,251 <hr/>

Samurai Judo Club

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

5. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 April 2021	300,805	13,848	21,718	5,994	342,365
Additions	-	7,286	10,342	-	17,628
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2022	300,805	21,134	32,060	5,994	359,993
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION					
At 1 April 2021	8,744	2,264	3,453	3,689	18,150
Charge for year	2,915	2,172	6,287	768	12,142
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2022	11,659	4,436	9,740	4,457	30,292
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE					
At 31 March 2022	289,146	16,698	22,320	1,537	329,701
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2021	292,061	11,584	18,265	2,305	324,215
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

6. STOCKS

	31.3.22	31.3.21
	£	£
Stocks	1,835	2,255
	<hr/>	<hr/>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Trade debtors	150	-
	<hr/>	<hr/>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Other loans (see note 9)	-	16,000
Other creditors	3,906	6,732
Accruals and deferred income	3,877	1,578
	<hr/>	<hr/>
	7,783	24,310
	<hr/> <hr/>	<hr/> <hr/>

Samurai Judo Club

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

9. LOANS

An analysis of the maturity of loans is given below:

	31.3.22	31.3.21
	£	£
Amounts falling due within one year on demand:		
Other loans	-	16,000
	<u> </u>	<u> </u>

10. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	At
	£	£	31.3.22
			£
Unrestricted funds			
General fund	309,251	18,530	327,781
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	309,251	18,530	327,781
	<u> </u>	<u> </u>	<u> </u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	47,565	(29,035)	18,530
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	47,565	(29,035)	18,530
	<u> </u>	<u> </u>	<u> </u>

Comparatives for movement in funds

	At 1.4.20	Net movement in funds	At
	£	£	31.3.21
			£
Unrestricted funds			
General fund	302,378	6,873	309,251
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	302,378	6,873	309,251
	<u> </u>	<u> </u>	<u> </u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	50,182	(43,309)	6,873
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	50,182	(43,309)	6,873
	<u> </u>	<u> </u>	<u> </u>

Samurai Judo Club

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	302,378	25,403	327,781
TOTAL FUNDS	<u>302,378</u>	<u>25,403</u>	<u>327,781</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	97,747	(72,344)	25,403
TOTAL FUNDS	<u>97,747</u>	<u>(72,344)</u>	<u>25,403</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

Samurai Judo Club

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	31.3.22	31.3.21
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	4,300	4,000
Gift aid	1,135	1,277
Grants	12,000	39,643
	17,435	44,920
Other trading activities		
Mat fees	15,635	3,939
Competitions	10,211	-
Courses and events	250	-
Catering	782	21
Karate and aikido clubs	1,760	1,060
Kits and belts	745	242
Harriers rent	747	-
	30,130	5,262
Total incoming resources	47,565	50,182
EXPENDITURE		
Other trading activities		
Opening stock	2,255	2,225
Kits and belts	779	285
Catering	50	-
Hoodies	-	349
Closing stock	(1,835)	(2,255)
	1,249	604
Charitable activities		
Rates and water	942	683
Insurance	634	664
Light and heat	3,443	1,038
Post and stationery	95	229
Repairs and renewals	628	848
Judo activities, training costs and support	4,748	1,286
Competitions	1,540	-
Courses and events	85	-
Telephone	420	516
Donations	1,200	100
Advertising	72	25
Cleaning	1,535	514
Donations repaid	-	29,000
Depreciation of freehold property	2,915	2,915
Carried forward	18,257	37,818

This page does not form part of the statutory financial statements

Samurai Judo Club

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	31.3.22	31.3.21
	£	£
Charitable activities		
Brought forward	18,257	37,818
Depreciation of plant and machinery	2,172	718
Depreciation of fixtures and fittings	6,288	3,039
Depreciation of computer equipment	769	769
Profit/loss on sale of tangible fixed assets	-	61
	<hr/> 27,486	<hr/> 42,405
 Support costs		
 Governance costs		
Accountancy	300	300
	<hr/>	<hr/>
Total resources expended	29,035	43,309
	<hr/>	<hr/>
Net income	18,530	6,873
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements

SAMURAI JUDO CLUB

England & Wales - Charity number 1139837

Accounts

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2021
for
Samurai Judo Club

Attwoods
Chartered Certified Accountants
182 Worcester Road
Bromsgrove
Worcestershire
B61 7AZ

Samurai Judo Club

Contents of the Financial Statements
for the Year Ended 31 March 2021

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 9
Detailed Statement of Financial Activities	10 to 11

Samurai Judo Club

Report of the Trustees
for the Year Ended 31 March 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1139837

Principal address

Zortech Avenue
Kidderminster
Worcestershire
DY11 7DY

Trustees

Mrs S A Newbury
Mrs E Hardiman

Independent Examiner

Attwoods
Chartered Certified Accountants
182 Worcester Road
Bromsgrove
Worcestershire
B61 7AZ

Approved by order of the board of trustees on 31 January 2022 and signed on its behalf by:

Mrs S A Newbury - Trustee

**Independent Examiner's Report to the Trustees of
Samurai Judo Club**

Independent examiner's report to the trustees of Samurai Judo Club

I report to the charity trustees on my examination of the accounts of Samurai Judo Club (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Attwoods
Chartered Certified Accountants
182 Worcester Road
Bromsgrove
Worcestershire
B61 7AZ

31 January 2022

Samurai Judo Club

Statement of Financial Activities
for the Year Ended 31 March 2021

	Notes	31.3.21 Unrestricted fund £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		44,920	72
Other trading activities	2	5,262	40,876
Total		50,182	40,948
EXPENDITURE ON			
Raising funds		604	3,172
Charitable activities			
General		42,705	27,587
Total		43,309	30,759
NET INCOME		6,873	10,189
RECONCILIATION OF FUNDS			
Total funds brought forward		302,378	292,189
TOTAL FUNDS CARRIED FORWARD		309,251	302,378

The notes form part of these financial statements

Samurai Judo Club

Balance Sheet
31 March 2021

	Notes	31.3.21 Unrestricted fund £	31.3.20 Total funds £
FIXED ASSETS			
Tangible assets	5	324,215	313,727
CURRENT ASSETS			
Stocks	6	2,255	2,225
Cash at bank and in hand		7,091	1,528
		9,346	3,753
CREDITORS			
Amounts falling due within one year	7	(24,310)	(15,102)
NET CURRENT ASSETS		(14,964)	(11,349)
TOTAL ASSETS LESS CURRENT LIABILITIES		309,251	302,378
NET ASSETS		309,251	302,378
FUNDS	9		
Unrestricted funds		309,251	302,378
TOTAL FUNDS		309,251	302,378

The financial statements were approved by the Board of Trustees and authorised for issue on 31 January 2022 and were signed on its behalf by:

S A Newbury - Trustee

Samurai Judo Club

Notes to the Financial Statements for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 1% on cost and in accordance with the property
Plant and machinery	- 25% on reducing balance and 5% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Samurai Judo Club

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

2. OTHER TRADING ACTIVITIES

	31.3.21	31.3.20
	£	£
Mat fees	3,939	17,681
Competitions	-	15,976
Courses and events	-	722
Catering	21	3,059
Karate and aikido clubs	1,060	1,950
Kits and belts	242	599
Hoodies	-	889
	<hr/> 5,262 <hr/>	<hr/> 40,876 <hr/>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Expenses totalling £nil (2020: £100) were reimbursed to Mrs S A Newbury during the year.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	72
Other trading activities	40,876
Total	<hr/> 40,948 <hr/>
EXPENDITURE ON	
Raising funds	3,172
Charitable activities	
General	27,587
Total	<hr/> 30,759 <hr/>
NET INCOME	<hr/> 10,189 <hr/>
RECONCILIATION OF FUNDS	
Total funds brought forward	292,189
TOTAL FUNDS CARRIED FORWARD	<hr/> <hr/> 302,378 <hr/>

Samurai Judo Club

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

5. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 April 2020	300,805	18,368	807	5,994	325,974
Additions	-	-	20,911	-	20,911
Disposals	-	(4,520)	-	-	(4,520)
	<u>300,805</u>	<u>13,848</u>	<u>21,718</u>	<u>5,994</u>	<u>342,365</u>
At 31 March 2021					
DEPRECIATION					
At 1 April 2020	5,829	3,084	414	2,920	12,247
Charge for year	2,915	719	3,039	769	7,442
Eliminated on disposal	-	(1,539)	-	-	(1,539)
	<u>8,744</u>	<u>2,264</u>	<u>3,453</u>	<u>3,689</u>	<u>18,150</u>
At 31 March 2021					
NET BOOK VALUE					
At 31 March 2021	<u>292,061</u>	<u>11,584</u>	<u>18,265</u>	<u>2,305</u>	<u>324,215</u>
At 31 March 2020	<u>294,976</u>	<u>15,284</u>	<u>393</u>	<u>3,074</u>	<u>313,727</u>

6. STOCKS

	31.3.21	31.3.20
	£	£
Stocks	<u>2,255</u>	<u>2,225</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Other loans (see note 8)	16,000	12,000
Other creditors	6,732	-
Accruals and deferred income	1,578	3,102
	<u>24,310</u>	<u>15,102</u>

8. LOANS

An analysis of the maturity of loans is given below:

	31.3.21	31.3.20
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>16,000</u>	<u>12,000</u>

Samurai Judo Club

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

9. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	302,378	6,873	309,251
TOTAL FUNDS	<u>302,378</u>	<u>6,873</u>	<u>309,251</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	50,182	(43,309)	6,873
TOTAL FUNDS	<u>50,182</u>	<u>(43,309)</u>	<u>6,873</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	292,189	10,189	302,378
TOTAL FUNDS	<u>292,189</u>	<u>10,189</u>	<u>302,378</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	40,948	(30,759)	10,189
TOTAL FUNDS	<u>40,948</u>	<u>(30,759)</u>	<u>10,189</u>

Samurai Judo Club

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	292,189	17,062	309,251
TOTAL FUNDS	<u>292,189</u>	<u>17,062</u>	<u>309,251</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	91,130	(74,068)	17,062
TOTAL FUNDS	<u>91,130</u>	<u>(74,068)</u>	<u>17,062</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

Samurai Judo Club

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	31.3.21 £	31.3.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	4,000	72
Gift aid	1,277	-
Grants	39,643	-
	<hr/>	<hr/>
	44,920	72
 Other trading activities		
Mat fees	3,939	17,681
Competitions	-	15,976
Courses and events	-	722
Catering	21	3,059
Karate and aikido clubs	1,060	1,950
Kits and belts	242	599
Hoodies	-	889
	<hr/>	<hr/>
	5,262	40,876
 Total incoming resources	 50,182	 40,948
 EXPENDITURE		
Other trading activities		
Opening stock	2,225	3,465
Kits and belts	285	526
Catering	-	517
Hoodies	349	889
Closing stock	(2,255)	(2,225)
	<hr/>	<hr/>
	604	3,172
 Charitable activities		
Rates and water	683	2,560
Insurance	664	935
Light and heat	1,038	2,674
Post and stationery	229	346
Repairs and renewals	848	2,452
Judo activities, training costs and support	1,286	5,596
Competitions	-	2,379
Licences and subscriptions	-	(550)
Christmas and summer parties	-	217
Telephone	516	578
Donations	100	600
Advertising	25	345
Cleaning	514	1,550
Donations repaid	29,000	2,664
Carried forward	34,903	22,346

This page does not form part of the statutory financial statements

Samurai Judo Club

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	31.3.21	31.3.20
	£	£
Charitable activities		
Brought forward	34,903	22,346
Depreciation of freehold property	2,915	2,915
Depreciation of plant and machinery	718	949
Depreciation of fixtures and fittings	3,039	131
Depreciation of computer equipment	769	769
Profit/loss on sale of tangible fixed assets	61	2
Personal loan interest	-	175
	<hr/> 42,405	<hr/> 27,287
Support costs		
Governance costs		
Accountancy	300	300
	<hr/>	<hr/>
Total resources expended	43,309	30,759
	<hr/>	<hr/>
Net income	6,873	10,189
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements