

**REGISTERED COMPANY NUMBER: 07437961 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1139828**

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 31 July 2022**  
**for**  
**The Chesterfords Community Preschool**

Lanham and Company Limited  
Chartered Accountants  
9 Great Chesterford Court  
London Road  
Great Chesterford  
Essex  
CB10 1PF

# **The Chesterfords Community Preschool**

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**Report of the Trustees  
for the Year Ended 31 July 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives**

To enhance the development and education of children primarily under statutory school age by encouraging parents, grandparents and carers to understand and provide for the needs of their children through community groups and by offering appropriate play, education and care facilities and training courses, together with the right of parents, grandparents and carers to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability; encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs; and instigating and adhering to and furthering the aims and objects of the Pre-School Learning Alliance.

**Activities**

The Chesterfords Community Preschool provided throughout the year and continues to provide an affordable and accessible high quality pre-school for children aged two to five in a safe and supportive environment, encouraging the development of each child so that they may become secure and confident outside their home environment.

**Public benefit**

The trustees have considered the public benefit provided by The Chesterfords Community Preschool, having regard to the Charity Commission's guidance on public benefit.

**ACHIEVEMENT AND PERFORMANCE**

Thankfully, this year we began to see a loosening of the COVID-19 pandemic restrictions, which meant that we were able to slowly reintroduce some of the Preschool's long-standing activities, fundraising events and parent involvement. Parents were delighted to be invited back into the setting, and we reinstated weekly music and sports sessions for the children. The lifting of restrictions meant that we could once again begin to plan fundraising events at pivotal points during the year, to help regain the greatly needed additional income which the Preschool relies on.

This year we introduced a "Rising 5 Wednesdays" for those children beginning primary school the following September. The purpose of the session is to help prepare children for the transition to school and provide them with the opportunity to build relationships with their peers. The session has been greatly received by the children and parents, with the staff thoroughly enjoying running it.

With restrictions being lifted, we were also able to reintroduce the use of our nature space as an outdoor classroom, which was refreshed and made ready for the children thanks to volunteering and donations from the community.

Due to the success of the previous year's Christmas tree sale, we continued the event this year and were met with the same level of support from the local community. The event was a great success as it helped to raise awareness of the Preschool and provided a platform to showcase the work of our children and staff. Our intention is to continue running this on an annual basis.

**FINANCIAL REVIEW**

**Principal funding sources**

The principal funding sources are Funded Early Educational Entitlement funding from Essex and Cambridgeshire Local Authorities which are available to fund the first fifteen hours of pre-school education beginning in the term immediately following a child's third birthday and fees charged for children for hours attended in excess of those covered by entitlement funding and for children who are younger than the age range covered by grant funding.

**Report of the Trustees  
for the Year Ended 31 July 2022**

**FINANCIAL REVIEW**

**Reserves policy**

The policy is to maintain typically at least three months' running costs.

In addition, the Pre-School Learning Alliance recommends the Pre-School needs to keep funds for staff redundancy payments as a contingency for the unlikely event of curtailment of the Pre-School's activities. The Chesterfords Community Preschool holds a precautionary earmarked fund (within unrestricted funds) for staff redundancy payments.

The Management Committee fully expects the Preschool to continue to operate as it does now for the foreseeable future and so have prepared these financial statements on a going concern basis.

**Liquid funds**

The charitable company maintains its reserves in cash to manage fluctuations in funds and to maintain flexibility in case of unforeseen events.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is a company limited by guarantee without share capital and is governed according to its memorandum of association dated 1 November 2010 by a management committee which has overall control and responsibility for policy and major decisions.

**Recruitment and appointment of members of the Management Committee**

Members of the Management Committee are elected annually by a vote of members.

**Risk management**

The members of the Management Committee have a duty to identify and review the risks to which the charitable company is exposed and ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

07437961 (England and Wales)

**Registered Charity number**

1139828

**Registered office**

9 Great Chesterford Court  
London Road  
Great Chesterford  
Essex  
CB10 1PF

**Trustees**

Mrs L Oakshott (resigned 13.3.23)  
Mr O R W Gent (resigned 23.6.22)  
Mr R A Murphy (resigned 23.6.22)  
Mrs C E Ward  
Mrs A M Stringer  
Mrs S J Akhtar (resigned 23.6.22)  
Mrs R S Gale  
Mrs E E Sharp (appointed 23.6.22)  
Ms E Halksworth (appointed 23.6.22)  
Mrs J Rodriguez (appointed 23.6.22)  
Mrs A Dixon (appointed 23.6.22)  
Mr R I Boswell (appointed 23.6.22)  
Mr E G Palferman (appointed 23.6.22)  
Mrs R A Al-Hassani (appointed 24.11.22)

**Report of the Trustees  
for the Year Ended 31 July 2022**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Company Secretary**

Mrs A M Stringer

**Independent Examiner**

Lanham and Company Limited

Chartered Accountants

9 Great Chesterford Court

London Road

Great Chesterford

Essex

CB10 1PF

**Principal address**

Chesterfords Community Centre

Newmarket Road

Great Chesterford

Essex CB10 1NA

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 27 April 2023 and signed on its behalf by:

Mrs A Dixon - Trustee

**Independent Examiner's Report to the Trustees of  
The Chesterfords Community Preschool**

**Independent examiner's report to the trustees of The Chesterfords Community Preschool ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew Ireland FCCA

Lanham and Company Limited  
Chartered Accountants  
9 Great Chesterford Court  
London Road  
Great Chesterford  
Essex  
CB10 1PF

27 April 2023

**The Chesterfords Community Preschool**

**Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
for the Year Ended 31 July 2022**

	Notes	Unrestricted fund £	Restricted funds £	31.7.22 Total funds £	31.7.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	67,697	-	67,697	61,643
<b>Charitable activities</b>	5				
Charitable activities		31,475	-	31,475	35,373
Other trading activities	3	8,306	-	8,306	16,592
Investment income	4	5	-	5	2
<b>Total</b>		<u>107,483</u>	<u>-</u>	<u>107,483</u>	<u>113,610</u>
<b>EXPENDITURE ON</b>					
Raising funds	6	4,772	-	4,772	5,106
<b>Charitable activities</b>	7				
Charitable activities		<u>108,938</u>	<u>908</u>	<u>109,846</u>	<u>110,597</u>
<b>Total</b>		<u>113,710</u>	<u>908</u>	<u>114,618</u>	<u>115,703</u>
<b>NET INCOME/(EXPENDITURE)</b>		(6,227)	(908)	(7,135)	(2,093)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		41,305	1,817	43,122	45,215
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>35,078</u></u>	<u><u>909</u></u>	<u><u>35,987</u></u>	<u><u>43,122</u></u>

The notes form part of these financial statements

**The Chesterfords Community Preschool (Registered number: 07437961)**

**Balance Sheet  
31 July 2022**

	Notes	Unrestricted fund £	Restricted funds £	31.7.22 Total funds £	31.7.21 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	12	-	909	909	1,817
<b>CURRENT ASSETS</b>					
Debtors	13	2,421	-	2,421	1,416
Cash at bank and in hand		39,251	-	39,251	45,418
		<u>41,672</u>	<u>-</u>	<u>41,672</u>	<u>46,834</u>
<b>CREDITORS</b>					
Amounts falling due within one year	14	(6,594)	-	(6,594)	(5,529)
<b>NET CURRENT ASSETS</b>		<u>35,078</u>	<u>-</u>	<u>35,078</u>	<u>41,305</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>35,078</u>	<u>909</u>	<u>35,987</u>	<u>43,122</u>
<b>NET ASSETS</b>		<u>35,078</u>	<u>909</u>	<u>35,987</u>	<u>43,122</u>
<b>FUNDS</b>	15				
Unrestricted funds				35,078	41,305
Restricted funds				909	1,817
<b>TOTAL FUNDS</b>				<u>35,987</u>	<u>43,122</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 April 2023 and were signed on its behalf by:

Mrs A Dixon - Trustee

The notes form part of these financial statements



# **The Chesterfords Community Preschool**

## **Notes to the Financial Statements for the Year Ended 31 July 2022**

### **1. ACCOUNTING POLICIES**

#### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **Going Concern**

The charitable company is fully expected to continue to operate at a similar level for the foreseeable future and as a result the financial statements are prepared on a going concern basis.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Revenue is measured at the fair value of the consideration received or receivable.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery                      -    15% or 33% on cost

Tangible fixed assets costing more than £1,000 are capitalised and included at cost including any incidental expenses of acquisition.

#### **Taxation**

The charitable company is exempt from tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds are available for use at the discretion of the Management Committee in furtherance of the general objectives of the charitable company. Designated funds are unrestricted funds that the Management Committee have earmarked for a particular purpose.

Restricted funds are subject to restrictions on their expenditure through specific conditions of grants received of when funds are raised for particular purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### **Financial instruments**

Financial assets and liabilities are recognised when the company becomes a party to the contractual provisions of the instrument.

# The Chesterfords Community Preschool

## Notes to the Financial Statements - continued for the Year Ended 31 July 2022

### 1. ACCOUNTING POLICIES - continued

#### Financial instruments

Trade debtors and creditors are classed as basic financial instruments and are initially measured at transaction price.

Cash and cash equivalents are classified as basic financial instruments and comprise cash in hand and at bank and short-term deposits with an original maturity date of three months or less.

### 2. DONATIONS AND LEGACIES

	31.7.22	31.7.21
	£	£
Funded early educational entitlement funding	67,697	61,643
	<u>          </u>	<u>          </u>

### 3. OTHER TRADING ACTIVITIES

	31.7.22	31.7.21
	£	£
Fundraising events	8,306	16,592
	<u>          </u>	<u>          </u>

### 4. INVESTMENT INCOME

	31.7.22	31.7.21
	£	£
Deposit account interest	5	2
	<u>          </u>	<u>          </u>

### 5. INCOME FROM CHARITABLE ACTIVITIES

	31.7.22	31.7.21
	Charitable activities	Total activities
	£	£
Fees	31,475	35,373
	<u>          </u>	<u>          </u>

### 6. RAISING FUNDS

#### Other trading activities

	31.7.22	31.7.21
	£	£
Bad debts	289	-
Fundraising activity costs	4,229	4,856
Event costs	254	250
	<u>          </u>	<u>          </u>
	4,772	5,106
	<u>          </u>	<u>          </u>

**The Chesterfords Community Preschool**

**Notes to the Financial Statements - continued  
for the Year Ended 31 July 2022**

**7. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs £	Totals £
Charitable activities	107,801	2,045	109,846
	<u>107,801</u>	<u>2,045</u>	<u>109,846</u>

**8. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.7.22 £	31.7.21 £
Depreciation - owned assets	908	908
	<u>908</u>	<u>908</u>

The independent examiners remuneration amounts to an independent examination fee of £330 (2021: £300) and fees for the assistance with the accounts preparation, completion of the corporation tax return CT600, and company secretarial of £795 (2021: £720).

**9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 July 2022 nor for the year ended 31 July 2021.

**Trustees' expenses**

During the year one trustee (2021: five trustees) received reimbursement totalling £738 (2021: £2,614) for expenses incurred.

**10. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.7.22	31.7.21
Part time employees	9	8
	<u>9</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	61,643	-	61,643
<b>Charitable activities</b>			
Charitable activities	35,373	-	35,373
Other trading activities	16,592	-	16,592
Investment income	2	-	2
<b>Total</b>	<u>113,610</u>	<u>-</u>	<u>113,610</u>
<b>EXPENDITURE ON</b>			
Raising funds	5,106	-	5,106

**The Chesterfords Community Preschool**

**Notes to the Financial Statements - continued  
for the Year Ended 31 July 2022**

**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>Charitable activities</b>			
Charitable activities	108,690	1,907	110,597
<b>Total</b>	113,796	1,907	115,703
<b>NET INCOME/(EXPENDITURE)</b>	(186)	(1,907)	(2,093)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	41,491	3,724	45,215
<b>TOTAL FUNDS CARRIED FORWARD</b>	41,305	1,817	43,122

**12. TANGIBLE FIXED ASSETS**

	Plant and machinery £
<b>COST</b>	
At 1 August 2021 and 31 July 2022	9,084
<b>DEPRECIATION</b>	
At 1 August 2021	7,267
Charge for year	908
At 31 July 2022	8,175
<b>NET BOOK VALUE</b>	
At 31 July 2022	909
At 31 July 2021	1,817

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.22 £	31.7.21 £
Trade debtors	588	344
Other debtors	1,721	1,037
Prepayments	112	35
	2,421	1,416

**The Chesterfords Community Preschool**

**Notes to the Financial Statements - continued  
for the Year Ended 31 July 2022**

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.22 £	31.7.21 £
Other creditors	296	362
Accrued expenses	6,298	5,167
	<u>6,594</u>	<u>5,529</u>

**15. MOVEMENT IN FUNDS**

	At 1.8.21 £	Net movement in funds £	At 31.7.22 £
<b>Unrestricted funds</b>			
General fund	41,305	(6,227)	35,078
<b>Restricted funds</b>			
Allotment fund	1,817	(908)	909
	<u>43,122</u>	<u>(7,135)</u>	<u>35,987</u>
<b>TOTAL FUNDS</b>	<u>43,122</u>	<u>(7,135)</u>	<u>35,987</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	107,483	(113,710)	(6,227)
<b>Restricted funds</b>			
Allotment fund	-	(908)	(908)
	<u>107,483</u>	<u>(114,618)</u>	<u>(7,135)</u>
<b>TOTAL FUNDS</b>	<u>107,483</u>	<u>(114,618)</u>	<u>(7,135)</u>

**Comparatives for movement in funds**

	At 1.8.20 £	Net movement in funds £	At 31.7.21 £
<b>Unrestricted funds</b>			
General fund	41,491	(186)	41,305
<b>Restricted funds</b>			
Allotment fund	3,724	(1,907)	1,817
	<u>45,215</u>	<u>(2,093)</u>	<u>43,122</u>
<b>TOTAL FUNDS</b>	<u>45,215</u>	<u>(2,093)</u>	<u>43,122</u>

**The Chesterfords Community Preschool**

**Notes to the Financial Statements - continued  
for the Year Ended 31 July 2022**

**15. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	113,610	(113,796)	(186)
<b>Restricted funds</b>			
Allotment fund	-	(1,907)	(1,907)
<b>TOTAL FUNDS</b>	<u>113,610</u>	<u>(115,703)</u>	<u>(2,093)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.20 £	Net movement in funds £	At 31.7.22 £
<b>Unrestricted funds</b>			
General fund	41,491	(6,413)	35,078
<b>Restricted funds</b>			
Allotment fund	3,724	(2,815)	909
<b>TOTAL FUNDS</b>	<u>45,215</u>	<u>(9,228)</u>	<u>35,987</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	221,093	(227,506)	(6,413)
<b>Restricted funds</b>			
Allotment fund	-	(2,815)	(2,815)
<b>TOTAL FUNDS</b>	<u>221,093</u>	<u>(230,321)</u>	<u>(9,228)</u>

**Purposes of General Funds**

The general fund represents the free funds of the charity which are not designated for particular purposes.

Restricted funds:

**Allotment fund**

This fund was established to account for the development of an outdoor classroom space for play, exploring nature and learning for children and families.

**The Chesterfords Community Preschool**

**Notes to the Financial Statements - continued  
for the Year Ended 31 July 2022**

**15. MOVEMENT IN FUNDS - continued**

The majority of the grants received to this fund have been spent on capital items, the balance of the fund will be reduced as the assets are depreciated across the next five years.

**16. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 July 2022.

**17. LIABILITY OF MEMBERS**

The charity is limited by guarantee. In the event of the charity being wound up, the liability of the members, whilst he or she remains a member of within one year after they cease to be a member, is limited to £1 each.