

THE CHESTERFORDS COMMUNITY PRESCHOOL

England & Wales · Charity number 1139828

Details

Other names THE CHESTERFORDS PRE-SCHOOL

Status Registered

Legal form Charitable company

Company number [07437961](#)

Registered 2011-01-13

Register [View on the Charity Commission register](#)

Contact

Address The Chesterfords Preschool
Community Centre
Newmarket Road
Great Chesterford
Saffron Walden
CB10 1NS

Phone 07840 341551

Email admissions@chesterfordspreschool.org.uk

Website www.chesterfordspreschool.org.uk

Activities

Objects: TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN PRIMARILY UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPS AND BY:A OFFERING APPROPRIATE PLAY, EDUCATION AND CARE FACILITIES, FAMILY LEARNING AND EXTENDED HOURS GROUPS, TOGETHER WITH THE RIGHT OF PARENTS TO TAKE RESPONSIBILITY FOR AND TO BECOME INVOLVED IN THE ACTIVITIES OF SUCH GROUPS, ENSURING THAT SUCH GROUPS OFFER OPPORTUNITIES FOR ALL CHILDREN WHATEVER THEIR RACE, CULTURE, RELIGION, MEANS OR ABILITY;B ENCOURAGING THE STUDY OF THE NEEDS OF SUCH CHILDREN AND THEIR FAMILIES AND PROMOTING PUBLIC INTEREST IN AND RECOGNITION OF SUCH NEEDS IN THE LOCAL AREAS;C INSTIGATING AND ADHERING TO AND FURTHER THE AIMS AND OBJECTS OF THE PRE-SCHOOL LEARNING ALLIANCE.

Activities: PROVISION OF PRE-SCHOOL EDUCATION

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Essex

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£124,286	£128,352	-	-
2024-07-31	£142,802	£132,877	-	-
2023-07-31	£121,531	£128,892	-	-
2022-07-31	£107,483	£114,618	-	-
2021-07-31	£113,610	£115,703	-	-
2020-07-31	£100,676	£102,950	-	-

Trustees

Name	Role	Appointed
Abbigail Dixon	Chair	2022-06-23
Cleo Higgins		2023-06-19
Edward Palferman		2022-06-23
Elizabeth Halksworth		2022-06-23
Jenna Ann Prior		2023-06-19
Polly Britton		2023-06-19
Reem Al-Hassani		2022-11-24

THE CHESTERFORDS COMMUNITY PRESCHOOL

England & Wales - Charity number 1139828

Accounts

REGISTERED COMPANY NUMBER: 07437961 (England and Wales)
REGISTERED CHARITY NUMBER: 1139828

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 July 2025
for
The Chesterfords Community Preschool**

Lanham and Company Limited
Chartered Accountants
9 Great Chesterford Court
London Road
Great Chesterford
Essex
CB10 1PF

The Chesterfords Community Preschool

**Contents of the Financial Statements
for the Year Ended 31 July 2025**

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 13

**Report of the Trustees
for the Year Ended 31 July 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives

To enhance the development and education of children primarily under statutory school age by encouraging parents, grandparents and carers to understand and provide for the needs of their children through community groups and by offering appropriate play, education and care facilities and training courses, together with the right of parents, grandparents and carers to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability; encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs; and instigating and adhering to and furthering the aims and objects of the Pre-School Learning Alliance.

Activities

The Chesterfords Community Preschool provided throughout the year and continues to provide an affordable and accessible high quality pre-school for children aged two to five in a safe and supportive environment, encouraging the development of each child so that they may become secure and confident outside their home environment.

Public benefit

The trustees have considered the public benefit provided by The Chesterfords Community Preschool, having regard to the Charity Commission's guidance on public benefit.

ACHIEVEMENTS AND PERFORMANCE

The Autumn term began with positive news of the Preschool winning second place in the Tesco 'Stronger Starts' community grant, for improvements to the outdoor play area. With the ongoing cost of living crisis impacting our day-to-day running costs, as a Committee, we set ourselves a fundraising target to avoid another deficit and build on our reserves.

We made a strong start to fundraising with face-painting at the local village Steam Up in September, supplemented by a kind donation from the Steam Up Committee. Our annual Christmas tree sale was another success, this time hosted at the Crown & Thistle pub with stalls run by local businesses.

The Essex FSA awarded the Preschool £277 to be put towards enhancements to a nearby outdoor space, which was envisaged to be utilised for Forest School sessions. The Preschool completed a series of trial Forest School sessions in the Autumn term, after which it was collectively decided not to pursue these on a regular basis.

For the third year in a row, a football fundraising match was organised in the Spring which provided some great entertainment! With the weather picking up, we ran a Preschool face-painting and pamper stall at the school's Easter bunny hunt.

In the Summer we were successful with one further grant application, from the Jane Bradbury Educational Foundation that was kindly awarded towards the Preschool's educational resources.

We introduced Yoga sessions at the Preschool to support the children's development by improving strength, balance and self-regulation. We continued our popular "Rising 5 Wednesdays" sessions, including Spanish for those children beginning primary school the following September.

FINANCIAL REVIEW

Principal funding sources

The principal funding sources are Free Early Educational Entitlement funding from Essex and Cambridgeshire Local Authorities which are available to fund the first fifteen hours of pre-school education beginning in the term immediately following a child's third birthday and fees charged for children for hours attended in excess of those covered by entitlement funding and for children who are younger than the age range covered by grant funding.

**Report of the Trustees
for the Year Ended 31 July 2025**

FINANCIAL REVIEW

Reserves policy

The policy is to maintain typically at least three months' running costs.

In addition, the Pre-School Learning Alliance recommends the Pre-School needs to keep funds for staff redundancy payments as a contingency for the unlikely event of curtailment of the Pre-School's activities. The Chesterfords Community Preschool holds a precautionary earmarked fund (within unrestricted funds) for staff redundancy payments.

The Management Committee fully expects the Preschool to continue to operate as it does now for the foreseeable future and so have prepared these financial statements on a going concern basis.

Liquid funds

The charitable company maintains its reserves in cash to manage fluctuations in funds and to maintain flexibility in case of unforeseen events.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a company limited by guarantee without share capital and is governed according to its memorandum of association dated 1 November 2010 by a management committee which has overall control and responsibility for policy and major decisions.

Recruitment and appointment of members of the Management Committee

Members of the Management Committee are elected annually by a vote of members.

Risk management

The members of the Management Committee have a duty to identify and review the risks to which the charitable company is exposed and ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07437961 (England and Wales)

Registered Charity number

1139828

Registered office

9 Great Chesterford Court
London Road
Great Chesterford
Essex
CB10 1PF

Trustees

Ms E Halksworth (resigned 14.11.24)
Mrs A Dixon
Mr E G Palferman (resigned 14.11.24)
Mrs R A Al-Hassani
Mrs P Britton
Miss C Higgins
Mrs J A Thompson
Mrs M Gibson (appointed 16.10.24, resigned 21.12.24)
Mrs D S Sherwen (appointed 16.10.24, resigned 12.12.24)
Dr E A Ford (appointed 31.05.25)
Ms K M Judd (appointed 31.05.25)
Miss L E Simms (appointed 17.07.25)

Company Secretary

Mrs P Britton

**Report of the Trustees
for the Year Ended 31 July 2025**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Lanham and Company Limited
Chartered Accountants
9 Great Chesterford Court
London Road
Great Chesterford
Essex
CB10 1PF

Principal address

Chesterfords Community Centre
Newmarket Road
Great Chesterford
Essex CB10 1NA

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Chesterfords Community Preschool for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 23 April 2026 and signed on its behalf by:

Dr E Ford - Trustee

**Independent Examiner's Report to the Trustees of
The Chesterfords Community Preschool**

Independent examiner's report to the trustees of The Chesterfords Community Preschool ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew Ireland FCCA

Lanham and Company Limited
Chartered Accountants
9 Great Chesterford Court
London Road
Great Chesterford
Essex
CB10 1PF

23 April 2026

The Chesterfords Community Preschool

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 July 2025

	Notes	Unrestricted fund £	Restricted funds £	31.7.25 Total funds £	31.7.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	79,533	1,619	81,152	82,295
Charitable activities					
Charitable activities	5	35,754	-	35,754	46,973
Other trading activities	3	6,272	-	6,272	12,569
Investment income	4	1,108	-	1,108	965
Total		<u>122,667</u>	<u>1,619</u>	<u>124,286</u>	<u>142,802</u>
EXPENDITURE ON					
Raising funds	6	2,139	-	2,139	3,737
Charitable activities					
Charitable activities	7	124,936	1,277	126,213	129,140
Total		<u>127,075</u>	<u>1,277</u>	<u>128,352</u>	<u>132,877</u>
NET INCOME/(EXPENDITURE)		(4,408)	342	(4,066)	9,925
RECONCILIATION OF FUNDS					
Total funds brought forward		38,551	-	38,551	28,626
TOTAL FUNDS CARRIED FORWARD		<u>34,143</u>	<u>342</u>	<u>34,485</u>	<u>38,551</u>

The notes form part of these financial statements

The Chesterfords Community Preschool (Registered number: 07437961)

Balance Sheet
31 July 2025

	Notes	Unrestricted fund £	Restricted funds £	31.7.25 Total funds £	31.7.24 Total funds £
FIXED ASSETS					
Tangible assets	12	907	-	907	1,036
CURRENT ASSETS					
Stocks	13	20	-	20	11
Debtors	14	390	-	390	(38)
Cash at bank		40,636	342	40,978	45,896
		<u>41,046</u>	<u>342</u>	<u>41,388</u>	<u>45,869</u>
CREDITORS					
Amounts falling due within one year	15	(7,810)	-	(7,810)	(8,354)
		<u>33,236</u>	<u>342</u>	<u>33,578</u>	<u>37,515</u>
NET CURRENT ASSETS					
		<u>34,143</u>	<u>342</u>	<u>34,485</u>	<u>38,551</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>34,143</u>	<u>342</u>	<u>34,485</u>	<u>38,551</u>
NET ASSETS					
		<u>34,143</u>	<u>342</u>	<u>34,485</u>	<u>38,551</u>
FUNDS	16				
Unrestricted funds				34,143	38,551
Restricted funds				342	-
TOTAL FUNDS				<u>34,485</u>	<u>38,551</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 April 2026 and were signed on its behalf by:

Dr E Ford - Trustee

The notes form part of these financial statements

The Chesterfords Community Preschool

Notes to the Financial Statements for the Year Ended 31 July 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going Concern

The charitable company is fully expected to continue to operate at a similar level for the foreseeable future and as a result the financial statements are prepared on a going concern basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Revenue is measured at the fair value of the consideration received or receivable.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 10% on cost

Tangible fixed assets costing more than £1,000 are capitalised and included at cost including any incidental expenses of acquisition.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charitable company is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the Management Committee in furtherance of the general objectives of the charitable company. Designated funds are unrestricted funds that the Management Committee have earmarked for a particular purpose.

Restricted funds are subject to restrictions on their expenditure through specific conditions of grants received of when funds are raised for particular purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The Chesterfords Community Preschool

Notes to the Financial Statements - continued
for the Year Ended 31 July 2025

1. ACCOUNTING POLICIES - continued

Financial instruments

Financial assets and liabilities are recognised when the company becomes a party to the contractual provisions of the instrument.

Trade debtors and creditors are classed as basic financial instruments and are initially measured at transaction price.

Cash and cash equivalents are classified as basic financial instruments and comprise cash in hand and at bank and short-term deposits with an original maturity date of three months or less.

2. DONATIONS AND LEGACIES

	31.7.25	31.7.24
	£	£
Donations	-	126
Grants	1,619	-
Funded early educational entitlement funding	79,533	82,169
	<u>81,152</u>	<u>82,295</u>

Grants received, included in the above, are as follows:

	31.7.25	31.7.24
	£	£
Tesco Stronger Starts	1,000	-
Jane Bradbury's Educational Foundation	342	-
Forest School Association	277	-
	<u>1,619</u>	<u>-</u>

3. OTHER TRADING ACTIVITIES

	31.7.25	31.7.24
	£	£
Fundraising events	6,272	12,569
	<u>6,272</u>	<u>12,569</u>

4. INVESTMENT INCOME

	31.7.25	31.7.24
	£	£
Deposit account interest	1,108	965
	<u>1,108</u>	<u>965</u>

The Chesterfords Community Preschool

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2025**

5. INCOME FROM CHARITABLE ACTIVITIES		31.7.25	31.7.24
		Charitable	Total
		activities	activities
		£	£
Fees		35,754	46,973
		<u> </u>	<u> </u>
6. RAISING FUNDS			
Other trading activities			
		31.7.25	31.7.24
		£	£
Fundraising activity costs		2,139	3,413
Event costs		-	324
		<u> </u>	<u> </u>
		<u>2,139</u>	<u>3,737</u>
7. CHARITABLE ACTIVITIES COSTS			
	Direct	Support	Totals
	Costs	costs	£
	£	£	£
Charitable activities	124,094	2,119	126,213
	<u> </u>	<u> </u>	<u> </u>
8. NET INCOME/(EXPENDITURE)			
Net income/(expenditure) is stated after charging/(crediting):			
		31.7.25	31.7.24
		£	£
Depreciation - owned assets		129	129
		<u> </u>	<u> </u>

The independent examiners remuneration amounts to an independent examination fee of £380 (2024: £370) and fees for the assistance with the accounts preparation, completion of the corporation tax return CT600, and company secretarial of £880 (2024: £840).

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2025 nor for the year ended 31 July 2024.

Trustees' expenses

During the year 2 trustees (2024: 2 trustees) received reimbursement totalling £17 (2024: £550) for expenses incurred.

The Chesterfords Community Preschool

Notes to the Financial Statements - continued
for the Year Ended 31 July 2025

10. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.7.25	31.7.24
Part time employees	9	9
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	82,295	-	82,295
Charitable activities			
Charitable activities	46,973	-	46,973
Other trading activities	12,569	-	12,569
Investment income	965	-	965
Total	<u>142,802</u>	<u>-</u>	<u>142,802</u>
EXPENDITURE ON			
Raising funds	3,737	-	3,737
Charitable activities			
Charitable activities	129,140	-	129,140
Total	<u>132,877</u>	<u>-</u>	<u>132,877</u>
NET INCOME	9,925	-	9,925
RECONCILIATION OF FUNDS			
Total funds brought forward	28,626	-	28,626
TOTAL FUNDS CARRIED FORWARD	<u>38,551</u>	<u>-</u>	<u>38,551</u>

The Chesterfords Community Preschool

Notes to the Financial Statements - continued
for the Year Ended 31 July 2025

12. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 August 2024 and 31 July 2025	10,379
DEPRECIATION	
At 1 August 2024	9,343
Charge for year	129
At 31 July 2025	9,472
NET BOOK VALUE	
At 31 July 2025	907
At 31 July 2024	1,036

13. STOCKS

	31.7.25 £	31.7.24 £
Finished goods	20	11

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.25 £	31.7.24 £
Trade debtors	(23)	(38)
Other debtors	413	-
	390	(38)

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.25 £	31.7.24 £
Social security and other taxes	73	123
Other creditors	-	378
Accrued expenses	7,737	7,853
	7,810	8,354

16. MOVEMENT IN FUNDS

	At 1.8.24 £	Net movement in funds £	At 31.7.25 £
Unrestricted funds			
General fund	38,551	(4,408)	34,143
Restricted funds			
Educational Materials and Equipment	-	342	342
TOTAL FUNDS	38,551	(4,066)	34,485

The Chesterfords Community Preschool

Notes to the Financial Statements - continued
for the Year Ended 31 July 2025

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	122,667	(127,075)	(4,408)
Restricted funds			
Educational Materials and Equipment	1,619	(1,277)	342
TOTAL FUNDS	<u>124,286</u>	<u>(128,352)</u>	<u>(4,066)</u>

Comparatives for movement in funds

	At 1.8.23 £	Net movement in funds £	At 31.7.24 £
Unrestricted funds			
General fund	28,626	9,925	38,551
TOTAL FUNDS	<u>28,626</u>	<u>9,925</u>	<u>38,551</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	142,802	(132,877)	9,925
TOTAL FUNDS	<u>142,802</u>	<u>(132,877)</u>	<u>9,925</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.23 £	Net movement in funds £	At 31.7.25 £
Unrestricted funds			
General fund	28,626	5,517	34,143
Restricted funds			
Educational Materials and Equipment	-	342	342
TOTAL FUNDS	<u>28,626</u>	<u>5,859</u>	<u>34,485</u>

The Chesterfords Community Preschool

Notes to the Financial Statements - continued
for the Year Ended 31 July 2025

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	265,469	(259,952)	5,517
Restricted funds			
Educational Materials and Equipment	1,619	(1,277)	342
TOTAL FUNDS	<u>267,088</u>	<u>(261,229)</u>	<u>5,859</u>

Purposes of General Funds

The general fund represents the free funds of the charity which are not designated for particular purposes.

Restricted funds:

Educational Materials and Equipment

This is comprised of grant income to supplement educational materials for the pre-school.

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2025.

18. LIABILITY OF MEMBERS

The charity is limited by guarantee. In the event of the charity being wound up, the liability of the members, whilst he or she remains a member of within one year after they cease to be a member, is limited to £1 each.

THE CHESTERFORDS COMMUNITY PRESCHOOL

England & Wales - Charity number 1139828

Accounts

REGISTERED COMPANY NUMBER: 07437961 (England and Wales)
REGISTERED CHARITY NUMBER: 1139828

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 July 2024
for
The Chesterfords Community Preschool**

Lanham and Company Limited
Chartered Accountants
9 Great Chesterford Court
London Road
Great Chesterford
Essex
CB10 1PF

The Chesterfords Community Preschool

**Contents of the Financial Statements
for the Year Ended 31 July 2024**

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 13

**Report of the Trustees
for the Year Ended 31 July 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives

To enhance the development and education of children primarily under statutory school age by encouraging parents, grandparents and carers to understand and provide for the needs of their children through community groups and by offering appropriate play, education and care facilities and training courses, together with the right of parents, grandparents and carers to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability; encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs; and instigating and adhering to and furthering the aims and objects of the Pre-School Learning Alliance.

Activities

The Chesterfords Community Preschool provided throughout the year and continues to provide an affordable and accessible high quality pre-school for children aged two to five in a safe and supportive environment, encouraging the development of each child so that they may become secure and confident outside their home environment.

Public benefit

The trustees have considered the public benefit provided by The Chesterfords Community Preschool, having regard to the Charity Commission's guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

We started the year with positive news of grants awarded in August 2023, to fund the installation of the much needed and awaited nature space shade. With the cost of living crisis impacting our day-to-day running costs, as a Committee, we set ourselves a fundraising target to avoid another deficit and try to rebuild our reserves after a difficult couple of years.

We made a strong start with facepainting and games at the village Steam Up in September, supplemented by a kind donation from the Steam Up Committee. Our annual Christmas tree sale was expanded this year into an "extravaganza" event, with stalls by local businesses and a pop-up cafe that was a great success.

The decision to close the Preschool on Fridays in the Autumn term was kept under review, and having secured an additional member of staff, we were able to reopen our doors on Fridays in the Spring term. For the second year in a row, a football fundraising match was organised in April which provided some great entertainment! We were successful with further grant applications, from the Jane Bradbury Educational Foundation for our educational resources, and the Tudwick Foundation to help us with the rising cost of living.

In July we celebrated 30 years of our wonderful Preschool with a family fun day, which was attended by many past and present families, and really brought together the village and surrounding communities. We continued the "Rising 5 Wednesdays" sessions, including Spanish for those children beginning primary school the following September.

FINANCIAL REVIEW

Principal funding sources

The principal funding sources are Free Early Educational Entitlement funding from Essex and Cambridgeshire Local Authorities which are available to fund the first fifteen hours of pre-school education beginning in the term immediately following a child's third birthday and fees charged for children for hours attended in excess of those covered by entitlement funding and for children who are younger than the age range covered by grant funding.

**Report of the Trustees
for the Year Ended 31 July 2024**

FINANCIAL REVIEW

Reserves policy

The policy is to maintain typically at least three months' running costs.

In addition, the Pre-School Learning Alliance recommends the Pre-School needs to keep funds for staff redundancy payments as a contingency for the unlikely event of curtailment of the Pre-School's activities. The Chesterfords Community Preschool holds a precautionary earmarked fund (within unrestricted funds) for staff redundancy payments.

The Management Committee fully expects the Preschool to continue to operate as it does now for the foreseeable future and so have prepared these financial statements on a going concern basis.

Liquid funds

The charitable company maintains its reserves in cash to manage fluctuations in funds and to maintain flexibility in case of unforeseen events.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a company limited by guarantee without share capital and is governed according to its memorandum of association dated 1 November 2010 by a management committee which has overall control and responsibility for policy and major decisions.

Recruitment and appointment of members of the Management Committee

Members of the Management Committee are elected annually by a vote of members.

Risk management

The members of the Management Committee have a duty to identify and review the risks to which the charitable company is exposed and ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07437961 (England and Wales)

Registered Charity number

1139828

Registered office

9 Great Chesterford Court
London Road
Great Chesterford
Essex
CB10 1PF

Trustees

Ms E Halksworth (resigned 14.11.24)
Mrs J Rodriguez (resigned 25.1.24)
Mrs A Dixon
Mr E G Palferman (resigned 14.11.24)
Mrs R A Al-Hassani
Mrs P Britton
Miss C Higgins
Mrs J A Thompson
Mrs M Gibson (appointed 16.10.24, resigned 21.12.24)
Mrs D S Sherwen (appointed 16.10.24, resigned 12.12.24)

Company Secretary

Mrs P Britton

**Report of the Trustees
for the Year Ended 31 July 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Lanham and Company Limited
Chartered Accountants
9 Great Chesterford Court
London Road
Great Chesterford
Essex
CB10 1PF

Principal address

Chesterfords Community Centre
Newmarket Road
Great Chesterford
Essex CB10 1NA

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 4 April 2025 and signed on its behalf by:

Mrs A Dixon - Trustee

**Independent Examiner's Report to the Trustees of
The Chesterfords Community Preschool**

Independent examiner's report to the trustees of The Chesterfords Community Preschool ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew Ireland FCCA

Lanham and Company Limited
Chartered Accountants
9 Great Chesterford Court
London Road
Great Chesterford
Essex
CB10 1PF

4 April 2025

The Chesterfords Community Preschool

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 July 2024**

	Notes	Unrestricted fund £	Restricted funds £	31.7.24 Total funds £	31.7.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	82,295	-	82,295	64,800
Charitable activities					
Charitable activities	5	46,973	-	46,973	43,206
Other trading activities	3	12,569	-	12,569	13,341
Investment income	4	965	-	965	184
Total		142,802	-	142,802	121,531
 EXPENDITURE ON					
Raising funds	6	3,737	-	3,737	3,421
Charitable activities					
Charitable activities	7	129,140	-	129,140	125,471
Total		132,877	-	132,877	128,892
 NET INCOME/(EXPENDITURE)		 9,925	 -	 9,925	 (7,361)
 RECONCILIATION OF FUNDS					
Total funds brought forward		28,626	-	28,626	35,987
 TOTAL FUNDS CARRIED FORWARD		 38,551	 -	 38,551	 28,626

The notes form part of these financial statements

Balance Sheet
31 July 2024

	Notes	Unrestricted fund £	Restricted funds £	31.7.24 Total funds £	31.7.23 Total funds £
FIXED ASSETS					
Tangible assets	12	1,036	-	1,036	1,165
CURRENT ASSETS					
Stocks	13	11	-	11	-
Debtors	14	(38)	-	(38)	955
Cash at bank and in hand		45,896	-	45,896	34,364
		<u>45,869</u>	<u>-</u>	<u>45,869</u>	<u>35,319</u>
CREDITORS					
Amounts falling due within one year	15	(8,354)	-	(8,354)	(7,858)
NET CURRENT ASSETS		<u>37,515</u>	<u>-</u>	<u>37,515</u>	<u>27,461</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>38,551</u>	<u>-</u>	<u>38,551</u>	<u>28,626</u>
NET ASSETS		<u>38,551</u>	<u>-</u>	<u>38,551</u>	<u>28,626</u>
FUNDS	16				
Unrestricted funds				<u>38,551</u>	<u>28,626</u>
TOTAL FUNDS				<u>38,551</u>	<u>28,626</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 4 April 2025 and were signed on its behalf by:

Mrs A Dixon - Trustee

The Chesterfords Community Preschool

Notes to the Financial Statements for the Year Ended 31 July 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going Concern

The charitable company is fully expected to continue to operate at a similar level for the foreseeable future and as a result the financial statements are prepared on a going concern basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Revenue is measured at the fair value of the consideration received or receivable.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 10% on cost

Tangible fixed assets costing more than £1,000 are capitalised and included at cost including any incidental expenses of acquisition.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charitable company is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the Management Committee in furtherance of the general objectives of the charitable company. Designated funds are unrestricted funds that the Management Committee have earmarked for a particular purpose.

Restricted funds are subject to restrictions on their expenditure through specific conditions of grants received of when funds are raised for particular purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

Financial assets and liabilities are recognised when the company becomes a party to the contractual provisions of the instrument.

The Chesterfords Community Preschool

Notes to the Financial Statements - continued
for the Year Ended 31 July 2024

1. ACCOUNTING POLICIES - continued

Financial instruments

Trade debtors and creditors are classed as basic financial instruments and are initially measured at transaction price.

Cash and cash equivalents are classified as basic financial instruments and comprise cash in hand and at bank and short-term deposits with an original maturity date of three months or less.

2. DONATIONS AND LEGACIES

	31.7.24	31.7.23
	£	£
Donations	126	-
Funded early educational entitlement funding	82,169	64,800
	<u>82,295</u>	<u>64,800</u>

3. OTHER TRADING ACTIVITIES

	31.7.24	31.7.23
	£	£
Fundraising events	12,569	13,341
	<u>12,569</u>	<u>13,341</u>

4. INVESTMENT INCOME

	31.7.24	31.7.23
	£	£
Deposit account interest	965	184
	<u>965</u>	<u>184</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	31.7.24	31.7.23
	Charitable	Total
	activities	activities
	£	£
Fees	46,973	43,206
	<u>46,973</u>	<u>43,206</u>

6. RAISING FUNDS

Other trading activities

	31.7.24	31.7.23
	£	£
Fundraising activity costs	3,413	3,265
Event costs	324	156
	<u>3,737</u>	<u>3,421</u>

The Chesterfords Community Preschool

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2024**

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs £	Totals £
Charitable activities	127,310	1,830	129,140
	<u> </u>	<u> </u>	<u> </u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.7.24 £	31.7.23 £
Depreciation - owned assets	129	1,039
	<u> </u>	<u> </u>

The independent examiners remuneration amounts to an independent examination fee of £370 (2023: £350) and fees for the assistance with the accounts preparation, completion of the corporation tax return CT600, and company secretarial of £840 (2023: £1,025).

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2024 nor for the year ended 31 July 2023.

Trustees' expenses

During the year 2 trustees (2023: four trustees) received reimbursement totalling £550 (2023: £441) for expenses incurred.

10. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.7.24	31.7.23
Part time employees	9	9
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	64,800	-	64,800
Charitable activities			
Charitable activities	43,206	-	43,206
Other trading activities	13,341	-	13,341
Investment income	184	-	184
Total	<u>121,531</u>	<u> </u>	<u>121,531</u>
EXPENDITURE ON			
Raising funds	3,421	-	3,421
Charitable activities			
Charitable activities	124,562	909	125,471

The Chesterfords Community Preschool

Notes to the Financial Statements - continued
for the Year Ended 31 July 2024

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted fund £	Restricted funds £	Total funds £
Total	127,983	909	128,892
NET INCOME/(EXPENDITURE)	(6,452)	(909)	(7,361)
RECONCILIATION OF FUNDS			
Total funds brought forward	35,078	909	35,987
TOTAL FUNDS CARRIED FORWARD	<u>28,626</u>	<u>-</u>	<u>28,626</u>
12. TANGIBLE FIXED ASSETS			Plant and machinery £
COST			
At 1 August 2023 and 31 July 2024			<u>10,379</u>
DEPRECIATION			
At 1 August 2023			9,214
Charge for year			<u>129</u>
At 31 July 2024			<u>9,343</u>
NET BOOK VALUE			
At 31 July 2024			<u>1,036</u>
At 31 July 2023			<u>1,165</u>
13. STOCKS		31.7.24	31.7.23
		£	£
Finished goods		<u>11</u>	<u>-</u>
14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.7.24	31.7.23
		£	£
Trade debtors		(38)	614
Other debtors		-	<u>341</u>
		<u>(38)</u>	<u>955</u>

The Chesterfords Community Preschool

Notes to the Financial Statements - continued
for the Year Ended 31 July 2024

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.24	31.7.23
	£	£
Social security and other taxes	123	193
Other creditors	378	-
Accrued expenses	7,853	7,665
	<u>8,354</u>	<u>7,858</u>

16. MOVEMENT IN FUNDS

	At 1.8.23	Net movement in funds	At 31.7.24
	£	£	£
Unrestricted funds			
General fund	28,626	9,925	38,551
	<u>28,626</u>	<u>9,925</u>	<u>38,551</u>
TOTAL FUNDS	<u>28,626</u>	<u>9,925</u>	<u>38,551</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	142,802	(132,877)	9,925
	<u>142,802</u>	<u>(132,877)</u>	<u>9,925</u>
TOTAL FUNDS	<u>142,802</u>	<u>(132,877)</u>	<u>9,925</u>

Comparatives for movement in funds

	At 1.8.22	Net movement in funds	At 31.7.23
	£	£	£
Unrestricted funds			
General fund	35,078	(6,452)	28,626
Restricted funds			
Allotment fund	909	(909)	-
	<u>35,987</u>	<u>(7,361)</u>	<u>28,626</u>
TOTAL FUNDS	<u>35,987</u>	<u>(7,361)</u>	<u>28,626</u>

The Chesterfords Community Preschool

Notes to the Financial Statements - continued
for the Year Ended 31 July 2024

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	121,531	(127,983)	(6,452)
Restricted funds			
Allotment fund	-	(909)	(909)
TOTAL FUNDS	<u>121,531</u>	<u>(128,892)</u>	<u>(7,361)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.22 £	Net movement in funds £	At 31.7.24 £
Unrestricted funds			
General fund	35,078	3,473	38,551
Restricted funds			
Allotment fund	909	(909)	-
TOTAL FUNDS	<u>35,987</u>	<u>2,564</u>	<u>38,551</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	264,333	(260,860)	3,473
Restricted funds			
Allotment fund	-	(909)	(909)
TOTAL FUNDS	<u>264,333</u>	<u>(261,769)</u>	<u>2,564</u>

Purposes of General Funds

The general fund represents the free funds of the charity which are not designated for particular purposes.

Restricted funds:

Allotment fund

This fund was established to account for the development of an outdoor classroom space for play, exploring nature and learning for children and families.

The Chesterfords Community Preschool

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2024**

16. MOVEMENT IN FUNDS - continued

The majority of the grants received to this fund have been spent on capital items, the balance of the fund will be reduced as the assets are depreciated across the next five years.

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2024.

18. LIABILITY OF MEMBERS

The charity is limited by guarantee. In the event of the charity being wound up, the liability of the members, whilst he or she remains a member of within one year after they cease to be a member, is limited to £1 each.

THE CHESTERFORDS COMMUNITY PRESCHOOL

England & Wales - Charity number 1139828

Accounts

REGISTERED COMPANY NUMBER: 07437961 (England and Wales)
REGISTERED CHARITY NUMBER: 1139828

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 July 2023
for
The Chesterfords Community Preschool**

Lanham and Company Limited
Chartered Accountants
9 Great Chesterford Court
London Road
Great Chesterford
Essex
CB10 1PF

The Chesterfords Community Preschool

**Contents of the Financial Statements
for the Year Ended 31 July 2023**

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 13

**Report of the Trustees
for the Year Ended 31 July 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives

To enhance the development and education of children primarily under statutory school age by encouraging parents, grandparents and carers to understand and provide for the needs of their children through community groups and by offering appropriate play, education and care facilities and training courses, together with the right of parents, grandparents and carers to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability; encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs; and instigating and adhering to and furthering the aims and objects of the Pre-School Learning Alliance.

Activities

The Chesterfords Community Preschool provided throughout the year and continues to provide an affordable and accessible high quality pre-school for children aged two to five in a safe and supportive environment, encouraging the development of each child so that they may become secure and confident outside their home environment.

Public benefit

The trustees have considered the public benefit provided by The Chesterfords Community Preschool, having regard to the Charity Commission's guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

This year, along with many organisations across the nation, we felt the impact of the cost-of-living crisis. The day-to-day costs of running the Preschool increased unexpectedly, and as such the Committee ramped up their efforts with grant applications and fundraising events to supplement the preschool's income.

We started with a glitter bar at the Steam Up event in the village in September. Christmas quickly came around the corner, and we held our annual Christmas tree and wreath sale. As per previous years, this was well supported by the whole village and surrounding communities. In April, we organised a football fundraising match with the aid of Saffron Walden Football Club, which was well attended and provided some great entertainment. The Committee held a raffle with kind donations from local businesses.

We continued the "Rising 5 Wednesdays" sessions for those children beginning primary school the following September. We also started to send home reading books with those children, to mirror the reading activities at Reception class and help them to prepare for the transition to school. This has been greatly received by the children and parents.

This year, we were able to make some long-awaited improvements to our nature space and finally replace the willow den with a shaded structure to provide shelter from the elements. This will enable the staff and children to utilise the nature space during the cooler and warmer months. During the year, we were gratefully awarded grants from the Saffron Walden Rotary Club and Essex Community Foundation.

FINANCIAL REVIEW

Principal funding sources

The principal funding sources are Funded Early Educational Entitlement funding from Essex and Cambridgeshire Local Authorities which are available to fund the first fifteen hours of pre-school education beginning in the term immediately following a child's third birthday and fees charged for children for hours attended in excess of those covered by entitlement funding and for children who are younger than the age range covered by grant funding.

**Report of the Trustees
for the Year Ended 31 July 2023**

FINANCIAL REVIEW

Reserves policy

The policy is to maintain typically at least three months' running costs.

In addition, the Pre-School Learning Alliance recommends the Pre-School needs to keep funds for staff redundancy payments as a contingency for the unlikely event of curtailment of the Pre-School's activities. The Chesterfords Community Preschool holds a precautionary earmarked fund (within unrestricted funds) for staff redundancy payments.

The Management Committee fully expects the Preschool to continue to operate as it does now for the foreseeable future and so have prepared these financial statements on a going concern basis.

Liquid funds

The charitable company maintains its reserves in cash to manage fluctuations in funds and to maintain flexibility in case of unforeseen events.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a company limited by guarantee without share capital and is governed according to its memorandum of association dated 1 November 2010 by a management committee which has overall control and responsibility for policy and major decisions.

Recruitment and appointment of members of the Management Committee

Members of the Management Committee are elected annually by a vote of members.

Risk management

The members of the Management Committee have a duty to identify and review the risks to which the charitable company is exposed and ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07437961 (England and Wales)

Registered Charity number

1139828

Registered office

9 Great Chesterford Court
London Road
Great Chesterford
Essex
CB10 1PF

Trustees

Mrs L Oakshott (resigned 13.3.23)
Mrs C E Ward (resigned 19.6.23)
Mrs A M Stringer (resigned 19.6.23)
Mrs R S Gale (resigned 5.7.23)
Mrs E E Sharp (resigned 19.6.23)
Ms E Halksworth
Mrs J Rodriguez (resigned 25.1.24)
Mrs A Dixon
Mr R I Boswell (resigned 19.6.23)
Mr E G Palferman
Mrs R A Al-Hassani (appointed 24.11.22)
Mrs P Britton (appointed 19.6.23)
Miss C Higgins (appointed 19.6.23)
Mrs J A Thompson (appointed 19.6.23)

**Report of the Trustees
for the Year Ended 31 July 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Company Secretary

Mrs P Britton

Independent Examiner

Lanham and Company Limited

Chartered Accountants

9 Great Chesterford Court

London Road

Great Chesterford

Essex

CB10 1PF

Principal address

Chesterfords Community Centre

Newmarket Road

Great Chesterford

Essex CB10 1NA

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 3 April 2024 and signed on its behalf by:

Mrs A Dixon - Trustee

**Independent Examiner's Report to the Trustees of
The Chesterfords Community Preschool**

Independent examiner's report to the trustees of The Chesterfords Community Preschool ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew Ireland FCCA

Lanham and Company Limited
Chartered Accountants
9 Great Chesterford Court
London Road
Great Chesterford
Essex
CB10 1PF

3 April 2024

The Chesterfords Community Preschool

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 July 2023**

		Unrestricted fund £	Restricted funds £	31.7.23 Total funds £	31.7.22 Total funds £
INCOME AND ENDOWMENTS FROM	Notes				
Donations and legacies	2	64,800	-	64,800	67,697
Charitable activities	5				
Charitable activities		43,206	-	43,206	31,475
Other trading activities	3	13,341	-	13,341	8,306
Investment income	4	184	-	184	5
Total		121,531	-	121,531	107,483
 EXPENDITURE ON					
Raising funds	6	3,421	-	3,421	4,772
Charitable activities	7				
Charitable activities		124,562	909	125,471	109,846
Total		127,983	909	128,892	114,618
 NET INCOME/(EXPENDITURE)		(6,452)	(909)	(7,361)	(7,135)
 RECONCILIATION OF FUNDS					
Total funds brought forward		35,078	909	35,987	43,122
 TOTAL FUNDS CARRIED FORWARD		28,626	-	28,626	35,987

The notes form part of these financial statements

Balance Sheet
31 July 2023

	Notes	Unrestricted fund £	Restricted funds £	31.7.23 Total funds £	31.7.22 Total funds £
FIXED ASSETS					
Tangible assets	12	1,165	-	1,165	909
CURRENT ASSETS					
Debtors	13	955	-	955	2,421
Cash at bank and in hand		34,364	-	34,364	39,251
		<u>35,319</u>	-	<u>35,319</u>	<u>41,672</u>
CREDITORS					
Amounts falling due within one year	14	(7,858)	-	(7,858)	(6,594)
NET CURRENT ASSETS		<u>27,461</u>	-	<u>27,461</u>	<u>35,078</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>28,626</u>	-	<u>28,626</u>	<u>35,987</u>
NET ASSETS		<u>28,626</u>	-	<u>28,626</u>	<u>35,987</u>
FUNDS	15				
Unrestricted funds				28,626	35,078
Restricted funds				-	909
TOTAL FUNDS				<u>28,626</u>	<u>35,987</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 3 April 2024 and were signed on its behalf by:

Mrs A Dixon - Trustee

The Chesterfords Community Preschool

Notes to the Financial Statements for the Year Ended 31 July 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going Concern

The charitable company is fully expected to continue to operate at a similar level for the foreseeable future and as a result the financial statements are prepared on a going concern basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Revenue is measured at the fair value of the consideration received or receivable.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 10% on cost

Tangible fixed assets costing more than £1,000 are capitalised and included at cost including any incidental expenses of acquisition.

Taxation

The charitable company is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the Management Committee in furtherance of the general objectives of the charitable company. Designated funds are unrestricted funds that the Management Committee have earmarked for a particular purpose.

Restricted funds are subject to restrictions on their expenditure through specific conditions of grants received of when funds are raised for particular purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

Financial assets and liabilities are recognised when the company becomes a party to the contractual provisions of the instrument.

Trade debtors and creditors are classed as basic financial instruments and are initially measured at transaction price.

The Chesterfords Community Preschool

Notes to the Financial Statements - continued
for the Year Ended 31 July 2023

1. ACCOUNTING POLICIES - continued

Financial instruments

Cash and cash equivalents are classified as basic financial instruments and comprise cash in hand and at bank and short-term deposits with an original maturity date of three months or less.

2. DONATIONS AND LEGACIES

	31.7.23	31.7.22
	£	£
Funded early educational entitlement funding	64,800	67,697
	<u> </u>	<u> </u>

3. OTHER TRADING ACTIVITIES

	31.7.23	31.7.22
	£	£
Fundraising events	13,341	8,306
	<u> </u>	<u> </u>

4. INVESTMENT INCOME

	31.7.23	31.7.22
	£	£
Deposit account interest	184	5
	<u> </u>	<u> </u>

5. INCOME FROM CHARITABLE ACTIVITIES

	31.7.23	31.7.22
	Charitable	Total
	activities	activities
	£	£
Fees	43,206	31,475
	<u> </u>	<u> </u>

6. RAISING FUNDS

Other trading activities

	31.7.23	31.7.22
	£	£
Bad debts	-	289
Fundraising activity costs	3,265	4,229
Event costs	156	254
	<u> </u>	<u> </u>
	3,421	4,772
	<u> </u>	<u> </u>

The Chesterfords Community Preschool

Notes to the Financial Statements - continued
for the Year Ended 31 July 2023

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs £	Totals £
Charitable activities	123,157	2,314	125,471

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.7.23 £	31.7.22 £
Depreciation - owned assets	1,039	908

The independent examiners remuneration amounts to an independent examination fee of £350 (2022: £330) and fees for the assistance with the accounts preparation, completion of the corporation tax return CT600, and company secretarial of £1,025 (2022: £795).

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2023 nor for the year ended 31 July 2022.

Trustees' expenses

During the year 4 trustees (2022: one trustee) received reimbursement totalling £441 (2022: £738) for expenses incurred.

10. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.7.23	31.7.22
Part time employees	9	9

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	67,697	-	67,697
Charitable activities			
Charitable activities	31,475	-	31,475
Other trading activities	8,306	-	8,306
Investment income	5	-	5
Total	107,483	-	107,483
EXPENDITURE ON			
Raising funds	4,772	-	4,772
Charitable activities			
Charitable activities	108,938	908	109,846

The Chesterfords Community Preschool

Notes to the Financial Statements - continued
for the Year Ended 31 July 2023

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued			
	Unrestricted fund £	Restricted funds £	Total funds £
	<u>113,710</u>	<u>908</u>	<u>114,618</u>
Total			
NET INCOME/(EXPENDITURE)	(6,227)	(908)	(7,135)
RECONCILIATION OF FUNDS			
Total funds brought forward	41,305	1,817	43,122
TOTAL FUNDS CARRIED FORWARD	<u><u>35,078</u></u>	<u><u>909</u></u>	<u><u>35,987</u></u>
12. TANGIBLE FIXED ASSETS			Plant and machinery £
COST			
At 1 August 2022			9,084
Additions			<u>1,295</u>
At 31 July 2023			<u>10,379</u>
DEPRECIATION			
At 1 August 2022			8,175
Charge for year			<u>1,039</u>
At 31 July 2023			<u>9,214</u>
NET BOOK VALUE			
At 31 July 2023			<u><u>1,165</u></u>
At 31 July 2022			<u><u>909</u></u>
13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		31.7.23	31.7.22
		£	£
Trade debtors		614	588
Other debtors		341	1,721
Prepayments		-	<u>112</u>
		<u>955</u>	<u><u>2,421</u></u>

The Chesterfords Community Preschool

Notes to the Financial Statements - continued
for the Year Ended 31 July 2023

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.23	31.7.22
	£	£
Social security and other taxes	193	-
Other creditors	-	296
Accrued expenses	7,665	6,298
	<u>7,858</u>	<u>6,594</u>

15. MOVEMENT IN FUNDS

	At 1.8.22	Net movement in funds	At 31.7.23
	£	£	£
Unrestricted funds			
General fund	35,078	(6,452)	28,626
Restricted funds			
Allotment fund	909	(909)	-
	<u>35,987</u>	<u>(7,361)</u>	<u>28,626</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	121,531	(127,983)	(6,452)
Restricted funds			
Allotment fund	-	(909)	(909)
	<u>121,531</u>	<u>(128,892)</u>	<u>(7,361)</u>

Comparatives for movement in funds

	At 1.8.21	Net movement in funds	At 31.7.22
	£	£	£
Unrestricted funds			
General fund	41,305	(6,227)	35,078
Restricted funds			
Allotment fund	1,817	(908)	909
	<u>43,122</u>	<u>(7,135)</u>	<u>35,987</u>

The Chesterfords Community Preschool

Notes to the Financial Statements - continued
for the Year Ended 31 July 2023

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	107,483	(113,710)	(6,227)
Restricted funds			
Allotment fund	-	(908)	(908)
TOTAL FUNDS	<u>107,483</u>	<u>(114,618)</u>	<u>(7,135)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.21 £	Net movement in funds £	At 31.7.23 £
Unrestricted funds			
General fund	41,305	(12,679)	28,626
Restricted funds			
Allotment fund	1,817	(1,817)	-
TOTAL FUNDS	<u>43,122</u>	<u>(14,496)</u>	<u>28,626</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	229,014	(241,693)	(12,679)
Restricted funds			
Allotment fund	-	(1,817)	(1,817)
TOTAL FUNDS	<u>229,014</u>	<u>(243,510)</u>	<u>(14,496)</u>

Purposes of General Funds

The general fund represents the free funds of the charity which are not designated for particular purposes.

Restricted funds:

Allotment fund

This fund was established to account for the development of an outdoor classroom space for play, exploring nature and learning for children and families.

The Chesterfords Community Preschool

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2023**

15. MOVEMENT IN FUNDS - continued

The majority of the grants received to this fund have been spent on capital items, the balance of the fund will be reduced as the assets are depreciated across the next five years.

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2023.

17. LIABILITY OF MEMBERS

The charity is limited by guarantee. In the event of the charity being wound up, the liability of the members, whilst he or she remains a member of within one year after they cease to be a member, is limited to £1 each.

THE CHESTERFORDS COMMUNITY PRESCHOOL

England & Wales - Charity number 1139828

Accounts

REGISTERED COMPANY NUMBER: 07437961 (England and Wales)
REGISTERED CHARITY NUMBER: 1139828

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 July 2022
for
The Chesterfords Community Preschool**

Lanham and Company Limited
Chartered Accountants
9 Great Chesterford Court
London Road
Great Chesterford
Essex
CB10 1PF

The Chesterfords Community Preschool

**Contents of the Financial Statements
for the Year Ended 31 July 2022**

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 13

**Report of the Trustees
for the Year Ended 31 July 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives

To enhance the development and education of children primarily under statutory school age by encouraging parents, grandparents and carers to understand and provide for the needs of their children through community groups and by offering appropriate play, education and care facilities and training courses, together with the right of parents, grandparents and carers to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability; encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs; and instigating and adhering to and furthering the aims and objects of the Pre-School Learning Alliance.

Activities

The Chesterfords Community Preschool provided throughout the year and continues to provide an affordable and accessible high quality pre-school for children aged two to five in a safe and supportive environment, encouraging the development of each child so that they may become secure and confident outside their home environment.

Public benefit

The trustees have considered the public benefit provided by The Chesterfords Community Preschool, having regard to the Charity Commission's guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Thankfully, this year we began to see a loosening of the COVID-19 pandemic restrictions, which meant that we were able to slowly reintroduce some of the Preschool's long-standing activities, fundraising events and parent involvement. Parents were delighted to be invited back into the setting, and we reinstated weekly music and sports sessions for the children. The lifting of restrictions meant that we could once again begin to plan fundraising events at pivotal points during the year, to help regain the greatly needed additional income which the Preschool relies on.

This year we introduced a "Rising 5 Wednesdays" for those children beginning primary school the following September. The purpose of the session is to help prepare children for the transition to school and provide them with the opportunity to build relationships with their peers. The session has been greatly received by the children and parents, with the staff thoroughly enjoying running it.

With restrictions being lifted, we were also able to reintroduce the use of our nature space as an outdoor classroom, which was refreshed and made ready for the children thanks to volunteering and donations from the community.

Due to the success of the previous year's Christmas tree sale, we continued the event this year and were met with the same level of support from the local community. The event was a great success as it helped to raise awareness of the Preschool and provided a platform to showcase the work of our children and staff. Our intention is to continue running this on an annual basis.

FINANCIAL REVIEW

Principal funding sources

The principal funding sources are Funded Early Educational Entitlement funding from Essex and Cambridgeshire Local Authorities which are available to fund the first fifteen hours of pre-school education beginning in the term immediately following a child's third birthday and fees charged for children for hours attended in excess of those covered by entitlement funding and for children who are younger than the age range covered by grant funding.

**Report of the Trustees
for the Year Ended 31 July 2022**

FINANCIAL REVIEW

Reserves policy

The policy is to maintain typically at least three months' running costs.

In addition, the Pre-School Learning Alliance recommends the Pre-School needs to keep funds for staff redundancy payments as a contingency for the unlikely event of curtailment of the Pre-School's activities. The Chesterfords Community Preschool holds a precautionary earmarked fund (within unrestricted funds) for staff redundancy payments.

The Management Committee fully expects the Preschool to continue to operate as it does now for the foreseeable future and so have prepared these financial statements on a going concern basis.

Liquid funds

The charitable company maintains its reserves in cash to manage fluctuations in funds and to maintain flexibility in case of unforeseen events.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a company limited by guarantee without share capital and is governed according to its memorandum of association dated 1 November 2010 by a management committee which has overall control and responsibility for policy and major decisions.

Recruitment and appointment of members of the Management Committee

Members of the Management Committee are elected annually by a vote of members.

Risk management

The members of the Management Committee have a duty to identify and review the risks to which the charitable company is exposed and ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07437961 (England and Wales)

Registered Charity number

1139828

Registered office

9 Great Chesterford Court
London Road
Great Chesterford
Essex
CB10 1PF

Trustees

Mrs L Oakshott (resigned 13.3.23)
Mr O R W Gent (resigned 23.6.22)
Mr R A Murphy (resigned 23.6.22)
Mrs C E Ward
Mrs A M Stringer
Mrs S J Akhtar (resigned 23.6.22)
Mrs R S Gale
Mrs E E Sharp (appointed 23.6.22)
Ms E Halksworth (appointed 23.6.22)
Mrs J Rodriguez (appointed 23.6.22)
Mrs A Dixon (appointed 23.6.22)
Mr R I Boswell (appointed 23.6.22)
Mr E G Palferman (appointed 23.6.22)
Mrs R A Al-Hassani (appointed 24.11.22)

**Report of the Trustees
for the Year Ended 31 July 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Company Secretary

Mrs A M Stringer

Independent Examiner

Lanham and Company Limited

Chartered Accountants

9 Great Chesterford Court

London Road

Great Chesterford

Essex

CB10 1PF

Principal address

Chesterfords Community Centre

Newmarket Road

Great Chesterford

Essex CB10 1NA

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 27 April 2023 and signed on its behalf by:

Mrs A Dixon - Trustee

**Independent Examiner's Report to the Trustees of
The Chesterfords Community Preschool**

Independent examiner's report to the trustees of The Chesterfords Community Preschool ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew Ireland FCCA

Lanham and Company Limited
Chartered Accountants
9 Great Chesterford Court
London Road
Great Chesterford
Essex
CB10 1PF

27 April 2023

The Chesterfords Community Preschool

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 July 2022**

	Notes	Unrestricted fund £	Restricted funds £	31.7.22 Total funds £	31.7.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	67,697	-	67,697	61,643
Charitable activities					
Charitable activities	5	31,475	-	31,475	35,373
Other trading activities	3	8,306	-	8,306	16,592
Investment income	4	5	-	5	2
Total		107,483	-	107,483	113,610
 EXPENDITURE ON					
Raising funds	6	4,772	-	4,772	5,106
Charitable activities					
Charitable activities	7	108,938	908	109,846	110,597
Total		113,710	908	114,618	115,703
 NET INCOME/(EXPENDITURE)		 (6,227)	 (908)	 (7,135)	 (2,093)
 RECONCILIATION OF FUNDS					
Total funds brought forward		41,305	1,817	43,122	45,215
 TOTAL FUNDS CARRIED FORWARD		 35,078	 909	 35,987	 43,122

The notes form part of these financial statements

The Chesterfords Community Preschool (Registered number: 07437961)

**Balance Sheet
31 July 2022**

	Notes	Unrestricted fund £	Restricted funds £	31.7.22 Total funds £	31.7.21 Total funds £
FIXED ASSETS					
Tangible assets	12	-	909	909	1,817
CURRENT ASSETS					
Debtors	13	2,421	-	2,421	1,416
Cash at bank and in hand		39,251	-	39,251	45,418
		<u>41,672</u>	<u>-</u>	<u>41,672</u>	<u>46,834</u>
CREDITORS					
Amounts falling due within one year	14	(6,594)	-	(6,594)	(5,529)
		<u>35,078</u>	<u>-</u>	<u>35,078</u>	<u>41,305</u>
NET CURRENT ASSETS					
		<u>35,078</u>	<u>909</u>	<u>35,987</u>	<u>43,122</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>35,078</u>	<u>909</u>	<u>35,987</u>	<u>43,122</u>
NET ASSETS					
		<u>35,078</u>	<u>909</u>	<u>35,987</u>	<u>43,122</u>
FUNDS					
Unrestricted funds	15			35,078	41,305
Restricted funds				909	1,817
				<u>35,987</u>	<u>43,122</u>
TOTAL FUNDS					
				<u>35,987</u>	<u>43,122</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 April 2023 and were signed on its behalf by:

Mrs A Dixon - Trustee

The notes form part of these financial statements

The Chesterfords Community Preschool

Notes to the Financial Statements for the Year Ended 31 July 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going Concern

The charitable company is fully expected to continue to operate at a similar level for the foreseeable future and as a result the financial statements are prepared on a going concern basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Revenue is measured at the fair value of the consideration received or receivable.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% or 33% on cost

Tangible fixed assets costing more than £1,000 are capitalised and included at cost including any incidental expenses of acquisition.

Taxation

The charitable company is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the Management Committee in furtherance of the general objectives of the charitable company. Designated funds are unrestricted funds that the Management Committee have earmarked for a particular purpose.

Restricted funds are subject to restrictions on their expenditure through specific conditions of grants received of when funds are raised for particular purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

Financial assets and liabilities are recognised when the company becomes a party to the contractual provisions of the instrument.

The Chesterfords Community Preschool

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2022**

1. ACCOUNTING POLICIES - continued

Financial instruments

Trade debtors and creditors are classed as basic financial instruments and are initially measured at transaction price.

Cash and cash equivalents are classified as basic financial instruments and comprise cash in hand and at bank and short-term deposits with an original maturity date of three months or less.

2. DONATIONS AND LEGACIES

	31.7.22	31.7.21
	£	£
Funded early educational entitlement funding	67,697	61,643
	<u> </u>	<u> </u>

3. OTHER TRADING ACTIVITIES

	31.7.22	31.7.21
	£	£
Fundraising events	8,306	16,592
	<u> </u>	<u> </u>

4. INVESTMENT INCOME

	31.7.22	31.7.21
	£	£
Deposit account interest	5	2
	<u> </u>	<u> </u>

5. INCOME FROM CHARITABLE ACTIVITIES

	31.7.22	31.7.21
	Charitable	Total
	activities	activities
	£	£
Fees	31,475	35,373
	<u> </u>	<u> </u>

6. RAISING FUNDS

Other trading activities

	31.7.22	31.7.21
	£	£
Bad debts	289	-
Fundraising activity costs	4,229	4,856
Event costs	254	250
	<u> </u>	<u> </u>
	<u>4,772</u>	<u>5,106</u>

The Chesterfords Community Preschool

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2022**

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs £	Totals £
Charitable activities	107,801	2,045	109,846
	<u>107,801</u>	<u>2,045</u>	<u>109,846</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.7.22	31.7.21
	£	£
Depreciation - owned assets	908	908
	<u>908</u>	<u>908</u>

The independent examiners remuneration amounts to an independent examination fee of £330 (2021: £300) and fees for the assistance with the accounts preparation, completion of the corporation tax return CT600, and company secretarial of £795 (2021: £720).

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2022 nor for the year ended 31 July 2021.

Trustees' expenses

During the year one trustee (2021: five trustees) received reimbursement totalling £738 (2021: £2,614) for expenses incurred.

10. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.7.22	31.7.21
Part time employees	9	8
	<u>9</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	61,643	-	61,643
Charitable activities			
Charitable activities	35,373	-	35,373
Other trading activities	16,592	-	16,592
Investment income	2	-	2
Total	<u>113,610</u>	<u>-</u>	<u>113,610</u>
EXPENDITURE ON			
Raising funds	5,106	-	5,106

The Chesterfords Community Preschool

Notes to the Financial Statements - continued
for the Year Ended 31 July 2022

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Charitable activities			
Charitable activities	108,690	1,907	110,597
Total	<u>113,796</u>	<u>1,907</u>	<u>115,703</u>
NET INCOME/(EXPENDITURE)	(186)	(1,907)	(2,093)
RECONCILIATION OF FUNDS			
Total funds brought forward	41,491	3,724	45,215
TOTAL FUNDS CARRIED FORWARD	<u><u>41,305</u></u>	<u><u>1,817</u></u>	<u><u>43,122</u></u>

12. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 August 2021 and 31 July 2022	<u>9,084</u>
DEPRECIATION	
At 1 August 2021	7,267
Charge for year	908
At 31 July 2022	<u>8,175</u>
NET BOOK VALUE	
At 31 July 2022	<u><u>909</u></u>
At 31 July 2021	<u><u>1,817</u></u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.22 £	31.7.21 £
Trade debtors	588	344
Other debtors	1,721	1,037
Prepayments	112	35
	<u><u>2,421</u></u>	<u><u>1,416</u></u>

The Chesterfords Community Preschool

Notes to the Financial Statements - continued
for the Year Ended 31 July 2022

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.22	31.7.21
	£	£
Other creditors	296	362
Accrued expenses	6,298	5,167
	<u>6,594</u>	<u>5,529</u>

15. MOVEMENT IN FUNDS

	At 1.8.21	Net movement in funds	At 31.7.22
	£	£	£
Unrestricted funds			
General fund	41,305	(6,227)	35,078
Restricted funds			
Allotment fund	1,817	(908)	909
	<u>43,122</u>	<u>(7,135)</u>	<u>35,987</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	107,483	(113,710)	(6,227)
Restricted funds			
Allotment fund	-	(908)	(908)
	<u>107,483</u>	<u>(114,618)</u>	<u>(7,135)</u>

Comparatives for movement in funds

	At 1.8.20	Net movement in funds	At 31.7.21
	£	£	£
Unrestricted funds			
General fund	41,491	(186)	41,305
Restricted funds			
Allotment fund	3,724	(1,907)	1,817
	<u>45,215</u>	<u>(2,093)</u>	<u>43,122</u>

The Chesterfords Community Preschool

Notes to the Financial Statements - continued
for the Year Ended 31 July 2022

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	113,610	(113,796)	(186)
Restricted funds			
Allotment fund	-	(1,907)	(1,907)
TOTAL FUNDS	<u>113,610</u>	<u>(115,703)</u>	<u>(2,093)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.20 £	Net movement in funds £	At 31.7.22 £
Unrestricted funds			
General fund	41,491	(6,413)	35,078
Restricted funds			
Allotment fund	3,724	(2,815)	909
TOTAL FUNDS	<u>45,215</u>	<u>(9,228)</u>	<u>35,987</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	221,093	(227,506)	(6,413)
Restricted funds			
Allotment fund	-	(2,815)	(2,815)
TOTAL FUNDS	<u>221,093</u>	<u>(230,321)</u>	<u>(9,228)</u>

Purposes of General Funds

The general fund represents the free funds of the charity which are not designated for particular purposes.

Restricted funds:

Allotment fund

This fund was established to account for the development of an outdoor classroom space for play, exploring nature and learning for children and families.

The Chesterfords Community Preschool

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2022**

15. MOVEMENT IN FUNDS - continued

The majority of the grants received to this fund have been spent on capital items, the balance of the fund will be reduced as the assets are depreciated across the next five years.

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2022.

17. LIABILITY OF MEMBERS

The charity is limited by guarantee. In the event of the charity being wound up, the liability of the members, whilst he or she remains a member of within one year after they cease to be a member, is limited to £1 each.

THE CHESTERFORDS COMMUNITY PRESCHOOL

England & Wales - Charity number 1139828

Accounts

REGISTERED COMPANY NUMBER: 07437961 (England and Wales)
REGISTERED CHARITY NUMBER: 1139828

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 July 2021
for
The Chesterfords Community Preschool**

Lanham and Company Limited
Chartered Accountants
9 Great Chesterford Court
London Road
Great Chesterford
Essex
CB10 1PF

The Chesterfords Community Preschool

**Contents of the Financial Statements
for the Year Ended 31 July 2021**

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 14

**Report of the Trustees
for the Year Ended 31 July 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives

To enhance the development and education of children primarily under statutory school age by encouraging parents, grandparents and carers to understand and provide for the needs of their children through community groups and by offering appropriate play, education and care facilities and training courses, together with the right of parents, grandparents and carers to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability; encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs; and instigating and adhering to and furthering the aims and objects of the Pre-School Learning Alliance.

Activities

The Chesterfords Community Preschool provided throughout the year and continues to provide an affordable and accessible high quality pre-school for children aged two to five in a safe and supportive environment, encouraging the development of each child so that they may become secure and confident outside their home environment.

Public benefit

The trustees have considered the public benefit provided by The Chesterfords Community Preschool, having regard to the Charity Commission's guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

This year unfortunately continued where 2020 left off; the COVID-19 pandemic still very much in evidence which meant that all of our long standing activities and events, together with new plans and possibilities were again not possible this year. With gatherings limited in number of attendees and locations (when they were even permitted) the preschool again had to forgo annual events which historically have generated much of our greatly needed fundraising income.

At the start of the autumn term we held our first distanced fundraising event, "1,000 little steps" encouraging the preschool children, parents, relatives and friends to walk as far as they could, whilst raising money for the preschool, aiming to get to 1,000 miles collectively. The event was energetically and enthusiastically supported by young and old, raising not only funds but also the spirits of staff, pupils and the trustees.

In November, knowing that we wouldn't be able to hold our traditional Christmas events the Chesterfords Community Preschool 'branched' out and held its first ever Christmas tree sale. Thanks to the support of the local community this event helped raised much needed funds for the preschool. Some of this money has been used in the year to purchase new equipment and enable the preschool to continue to operate with all the new safety controls and procedures in place required by legislation.

FINANCIAL REVIEW

Principal funding sources

The principal funding sources are Free Early Educational Entitlement funding from Essex and Cambridgeshire Local Authorities which are available to fund the first fifteen hours of pre-school education beginning in the term immediately following a child's third birthday and fees charged for children for hours attended in excess of those covered by entitlement funding and for children who are younger than the age range covered by grant funding.

Reserves policy

The policy is to maintain typically at least three months' running costs.

In addition, the Pre-School Learning Alliance recommends the Pre-School needs to keep funds for staff redundancy payments as a contingency for the unlikely event of curtailment of the Pre-School's activities. The Chesterfords Pre-School holds a precautionary earmarked fund (within unrestricted funds) for staff redundancy payments. The Management Committee fully expects the Pre-School to continue to operate as it does now for the foreseeable future and so have prepared these financial statements on a going concern basis.

**Report of the Trustees
for the Year Ended 31 July 2021**

FINANCIAL REVIEW

Liquid funds

The charitable company maintains its reserves in cash to manage fluctuations in funds and to maintain flexibility in case of unforeseen events.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a company limited by guarantee without share capital and is governed according to its memorandum of association dated 1 November 2010 by a management committee which has overall control and responsibility for policy and major decisions.

Recruitment and appointment of members of the Management Committee

Members of the Management Committee are elected annually by a vote of members.

Risk management

The members of the Management Committee have a duty to identify and review the risks to which the charitable company is exposed and ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07437961 (England and Wales)

Registered Charity number

1139828

Registered office

9 Great Chesterford Court
London Road
Great Chesterford
Essex
CB10 1PF

Trustees

Mrs L Oakshott Senior Associate
Mr M P Graves Director (resigned 26.4.21)
Mr O R W Gent Director
Mr R A Murphy Director
Mrs C E Ward Director
Mrs L J Maskell Director (resigned 15.7.21)
Mrs J L Bailey Company Secretarial Assistant (resigned 15.7.21)
Mrs A M Stringer Director (appointed 15.7.21)
Mrs S J Akhtar Director (appointed 15.7.21)
Mrs R S Gale Director (appointed 3.9.20)

Company Secretary

Mrs A M Stringer

Independent Examiner

Lanham and Company Limited
Chartered Accountants
9 Great Chesterford Court
London Road
Great Chesterford
Essex
CB10 1PF

**Report of the Trustees
for the Year Ended 31 July 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Principal address

Chesterfords Community Centre
Newmarket Road
Great Chesterford
Essex CB10 1NA

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Chesterfords Community Preschool for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 27 April 2022 and signed on its behalf by:

Mrs L Oakshott - Trustee

**Independent Examiner's Report to the Trustees of
The Chesterfords Community Preschool**

Independent examiner's report to the trustees of The Chesterfords Community Preschool ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew Ireland FCCA
Lanham and Company Limited
Chartered Accountants
9 Great Chesterford Court
London Road
Great Chesterford
Essex
CB10 1PF

27 April 2022

The Chesterfords Community Preschool

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 July 2021**

	Notes	Unrestricted fund £	Restricted funds £	31.7.21 Total funds £	31.7.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	61,643	-	61,643	70,813
Charitable activities	5				
Charitable activities		35,373	-	35,373	17,202
Other trading activities	3	16,592	-	16,592	12,620
Investment income	4	2	-	2	41
Total		113,610	-	113,610	100,676
 EXPENDITURE ON					
Raising funds	6	5,106	-	5,106	2,417
Charitable activities	7				
Charitable activities		108,690	1,907	110,597	100,533
Total		113,796	1,907	115,703	102,950
NET INCOME/(EXPENDITURE)		(186)	(1,907)	(2,093)	(2,274)
 RECONCILIATION OF FUNDS					
Total funds brought forward		41,491	3,724	45,215	47,489
TOTAL FUNDS CARRIED FORWARD		41,305	1,817	43,122	45,215

The notes form part of these financial statements

The Chesterfords Community Preschool (Registered number: 07437961)

**Balance Sheet
31 July 2021**

	Notes	Unrestricted fund £	Restricted funds £	31.7.21 Total funds £	31.7.20 Total funds £
FIXED ASSETS					
Tangible assets	12	-	1,817	1,817	2,725
CURRENT ASSETS					
Debtors	13	1,416	-	1,416	50
Cash at bank and in hand		<u>45,418</u>	<u>-</u>	<u>45,418</u>	<u>49,557</u>
		46,834	-	46,834	49,607
CREDITORS					
Amounts falling due within one year	14	(5,529)	-	(5,529)	(7,117)
NET CURRENT ASSETS		<u>41,305</u>	<u>-</u>	<u>41,305</u>	<u>42,490</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		41,305	1,817	43,122	45,215
NET ASSETS FUNDS	15	<u>41,305</u>	<u>1,817</u>	<u>43,122</u>	<u>45,215</u>
Unrestricted funds				41,305	41,491
Restricted funds				<u>1,817</u>	<u>3,724</u>
TOTAL FUNDS				<u>43,122</u>	<u>45,215</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The Chesterfords Community Preschool (Registered number: 07437961)

Balance Sheet - continued
31 July 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 April 2022 and were signed on its behalf by:

Mrs L Oakshott - Trustee

The notes form part of these financial statements

The Chesterfords Community Preschool

Notes to the Financial Statements for the Year Ended 31 July 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going Concern

The charitable company is fully expected to continue to operate at a similar level for the foreseeable future and as a result the financial statements are prepared on a going concern basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Revenue is measured at the fair value of the consideration received or receivable.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost

Tangible fixed assets costing more than £1,000 are capitalised and included at cost including any incidental expenses of acquisition.

Taxation

The charitable company is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the Management Committee in furtherance of the general objectives of the charitable company. Designated funds are unrestricted funds that the Management Committee have earmarked for a particular purpose.

Restricted funds are subject to restrictions on their expenditure through specific conditions of grants received of when funds are raised for particular purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

Financial assets and liabilities are recognised when the company becomes a party to the contractual provisions of the instrument.

The Chesterfords Community Preschool

Notes to the Financial Statements - continued
for the Year Ended 31 July 2021

1. ACCOUNTING POLICIES - continued

Financial instruments

Trade debtors and creditors are classed as basic financial instruments and are initially measured at transaction price.

Cash and cash equivalents are classified as basic financial instruments and comprise cash in hand and at bank and short-term deposits with an original maturity date of three months or less.

2. DONATIONS AND LEGACIES

	31.7.21	31.7.20
	£	£
Free early educational entitlement funding	<u>61,643</u>	<u>70,813</u>

3. OTHER TRADING ACTIVITIES

	31.7.21	31.7.20
	£	£
Fundraising events	<u>16,592</u>	<u>12,620</u>

4. INVESTMENT INCOME

	31.7.21	31.7.20
	£	£
Deposit account interest	<u>2</u>	<u>41</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	31.7.21	31.7.20
	Charitable	Total
	activities	activities
	£	£
Fees	<u>35,373</u>	<u>17,202</u>

6. RAISING FUNDS

Other trading activities

	31.7.21	31.7.20
	£	£
Fundraising activity costs	4,856	1,622
Event costs	250	795
	<u>5,106</u>	<u>2,417</u>

The Chesterfords Community Preschool

Notes to the Financial Statements - continued
for the Year Ended 31 July 2021

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs £	Totals £
Charitable activities	<u>109,181</u>	<u>1,416</u>	<u>110,597</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.7.21	31.7.20
	£	£
Depreciation - owned assets	<u>908</u>	<u>908</u>

The independent examiners remuneration amounts to an independent examination fee of £300 (2020: £300) and fees for the assistance with the accounts preparation, completion of the corporation tax return CT600, and company secretarial of £720 (2020: £700).

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2021 nor for the year ended 31 July 2020.

Trustees' expenses

During the year five trustees (2020: five trustees) received reimbursement totalling £2,614 (2020: £381) for expenses incurred.

10. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.7.21	31.7.20
	<u>8</u>	<u>8</u>
Part time employees		

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	70,813	-	70,813
Charitable activities			
Charitable activities	17,202	-	17,202
Other trading activities	12,296	324	12,620
Investment income	<u>41</u>	<u>-</u>	<u>41</u>
Total	<u>100,352</u>	<u>324</u>	<u>100,676</u>
EXPENDITURE ON			
Raising funds	2,417	-	2,417

The Chesterfords Community Preschool

Notes to the Financial Statements - continued
for the Year Ended 31 July 2021

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Charitable activities			
Charitable activities	99,590	943	100,533
Total	<u>102,007</u>	<u>943</u>	<u>102,950</u>
NET INCOME/(EXPENDITURE)	<u>(1,655)</u>	<u>(619)</u>	<u>(2,274)</u>

RECONCILIATION OF FUNDS

Total funds brought forward	43,146	4,343	47,489
TOTAL FUNDS CARRIED FORWARD	<u>41,491</u>	<u>3,724</u>	<u>45,215</u>

12. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 August 2020 and 31 July 2021	<u>9,084</u>
DEPRECIATION	
At 1 August 2020	6,359
Charge for year	908
At 31 July 2021	<u>7,267</u>
NET BOOK VALUE	
At 31 July 2021	<u>1,817</u>
At 31 July 2020	<u>2,725</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.21 £	31.7.20 £
Trade debtors	344	50
Other debtors	1,037	-
Prepayments	35	-
	<u>1,416</u>	<u>50</u>

The Chesterfords Community Preschool

Notes to the Financial Statements - continued
for the Year Ended 31 July 2021

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.21	31.7.20
	£	£
Trade creditors	-	319
Social security and other taxes	-	454
Other creditors	362	405
Accrued expenses	<u>5,167</u>	<u>5,939</u>
	<u>5,529</u>	<u>7,117</u>

15. MOVEMENT IN FUNDS

	At 1.8.20	Net movement in funds	At 31.7.21
	£	£	£
Unrestricted funds			
General fund	41,491	(186)	41,305
Restricted funds			
Allotment fund	3,724	(1,907)	1,817
TOTAL FUNDS	<u>45,215</u>	<u>(2,093)</u>	<u>43,122</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	113,610	(113,796)	(186)
Restricted funds			
Allotment fund	-	(1,907)	(1,907)
TOTAL FUNDS	<u>113,610</u>	<u>(115,703)</u>	<u>(2,093)</u>

Comparatives for movement in funds

	At 1.8.19	Net movement in funds	At 31.7.20
	£	£	£
Unrestricted funds			
General fund	43,146	(1,655)	41,491
Restricted funds			
Allotment fund	4,343	(619)	3,724
TOTAL FUNDS	<u>47,489</u>	<u>(2,274)</u>	<u>45,215</u>

The Chesterfords Community Preschool

Notes to the Financial Statements - continued
for the Year Ended 31 July 2021

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	100,352	(102,007)	(1,655)
Restricted funds			
Allotment fund	324	(943)	(619)
TOTAL FUNDS	<u>100,676</u>	<u>(102,950)</u>	<u>(2,274)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.19 £	Net movement in funds £	At 31.7.21 £
Unrestricted funds			
General fund	43,146	(1,841)	41,305
Restricted funds			
Allotment fund	4,343	(2,526)	1,817
TOTAL FUNDS	<u>47,489</u>	<u>(4,367)</u>	<u>43,122</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	213,962	(215,803)	(1,841)
Restricted funds			
Allotment fund	324	(2,850)	(2,526)
TOTAL FUNDS	<u>214,286</u>	<u>(218,653)</u>	<u>(4,367)</u>

Purposes of General Funds

The general fund represents the free funds of the charity which are not designated for particular purposes.

Restricted funds:

Allotment fund

This fund was established to account for the development of an outdoor classroom space for play, exploring nature and learning for children and families.

The Chesterfords Community Preschool

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2021**

15. MOVEMENT IN FUNDS - continued

The majority of the grants received to this fund have been spent on capital items, the balance of the fund will be reduced as the assets are depreciated across the next five years.

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2021.

17. LIABILITY OF MEMBERS

The charity is limited by guarantee. In the event of the charity being wound up, the liability of the members, whilst he or she remains a member of within one year after they cease to be a member, is limited to £1 each.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

THE CHESTERFORDS COMMUNITY PRESCHOOL

England & Wales - Charity number 1139828

Accounts

REGISTERED COMPANY NUMBER: 07437961 (England and Wales)
REGISTERED CHARITY NUMBER: 1139828

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 July 2020
for
The Chesterfords Community Preschool**

Lanham and Company Limited
Chartered Accountants
9 Great Chesterford Court
London Road
Great Chesterford
Essex
CB10 1PF

The Chesterfords Community Preschool

Contents of the Financial Statements for the Year Ended 31 July 2020

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 14
Detailed Statement of Financial Activities	15 to 16

**Report of the Trustees
for the Year Ended 31 July 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives

To enhance the development and education of children primarily under statutory school age by encouraging parents, grandparents and carers to understand and provide for the needs of their children through community groups and by offering appropriate play, education and care facilities and training courses, together with the right of parents, grandparents and carers to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability; encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs; and instigating and adhering to and furthering the aims and objects of the Pre-School Learning Alliance.

Activities

The Chesterfords Community Preschool provided throughout the year and continues to provide an affordable and accessible high quality pre-school for children aged two to five in a safe and supportive environment, encouraging the development of each child so that they may become secure and confident outside their home environment.

Public benefit

The trustees have considered the public benefit provided by The Chesterfords Community Preschool, having regard to the Charity Commission's guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

During the year, The Chesterfords Community Preschool organised a Nativity play which was performed in front of parents, grandparents and carers of the Preschool children (after a dress reversal in front of local residents). COVID-19 pandemic hit half way through the academic year, resulting in many community events being cancelled and the forced closure of the preschool.

The financial year was reasonably successful in terms of fundraising events, with a well-attended summer event on the recreation ground in September, and our ever popular Christmas craft fairs. However, our spring fundraiser which we had planned for March, sports day and end of year gatherings all had to be cancelled due to the pandemic. This was a great disappointment to the staff and Trustees of the preschool as we had had such a positive start to the year with the September event.

FINANCIAL REVIEW

Principal funding sources

The principal funding sources are Free Early Educational Entitlement funding from Essex and Cambridgeshire Local Authorities which are available to fund the first fifteen hours of pre-school education beginning in the term immediately following a child's third birthday and fees charged for children for hours attended in excess of those covered by entitlement funding and for children who are younger than the age range covered by grant funding.

Reserves policy

The policy is to maintain typically at least three months' running costs.

In addition, the Pre-School Learning Alliance recommends the Pre-School needs to keep funds for staff redundancy payments as a contingency for the unlikely event of curtailment of the Pre-School's activities. The Chesterfords Pre-School holds a precautionary earmarked fund (within unrestricted funds) for staff redundancy payments. The Management Committee fully expects the Pre-School to continue to operate as it does now for the foreseeable future and so have prepared these financial statements on a going concern basis.

Liquid funds

The charitable company maintains its reserves in cash to manage fluctuations in funds and to maintain flexibility in case of unforeseen events.

**Report of the Trustees
for the Year Ended 31 July 2020**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a company limited by guarantee without share capital and is governed according to its memorandum of association dated 1 November 2010 by a management committee which has overall control and responsibility for policy and major decisions.

Recruitment and appointment of members of the Management Committee

Members of the Management Committee are elected annually by a vote of members.

Risk management

The members of the Management Committee have a duty to identify and review the risks to which the charitable company is exposed and ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07437961 (England and Wales)

Registered Charity number

1139828

Registered office

9 Great Chesterford Court
London Road
Great Chesterford
Essex
CB10 1PF

Trustees

Mrs L Saunders Accountant (resigned 18.6.20)
Mrs K J Porch Parent (resigned 12.9.19)
Mrs L Oakshott Senior Associate
Mr M P Graves Director
Mr O R W Gent Director
Mr R A Murphy Director
Mrs C E Ward Director
Mrs L J Maskell Director
Mrs J L Bailey Company Secretarial Assistant (appointed 12.9.19)

Company Secretary

Mrs J L Bailey

Independent Examiner

Lanham and Company Limited
Chartered Accountants
9 Great Chesterford Court
London Road
Great Chesterford
Essex
CB10 1PF

Principal address

Chesterfords Community Centre
Newmarket Road
Great Chesterford
Essex CB10 1NA

**Report of the Trustees
for the Year Ended 31 July 2020**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Chesterfords Community Preschool for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 24 April 2021 and signed on its behalf by:

Mrs L Oakshott - Trustee

**Independent Examiner's Report to the Trustees of
The Chesterfords Community Preschool**

Independent examiner's report to the trustees of The Chesterfords Community Preschool ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew Ireland FCCA
Lanham and Company Limited
Chartered Accountants
9 Great Chesterford Court
London Road
Great Chesterford
Essex
CB10 1PF

24 April 2021

The Chesterfords Community Preschool

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 July 2020

	Notes	Unrestricted fund £	Restricted funds £	31.7.20 Total funds £	31.7.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	70,813	-	70,813	64,078
Charitable activities					
Charitable activities	5	17,202	-	17,202	32,731
Other trading activities	3	12,296	324	12,620	9,835
Investment income	4	41	-	41	40
Total		<u>100,352</u>	<u>324</u>	<u>100,676</u>	<u>106,684</u>
EXPENDITURE ON					
Raising funds	6	2,417	-	2,417	1,701
Charitable activities					
Charitable activities	7	99,590	943	100,533	107,985
Total		<u>102,007</u>	<u>943</u>	<u>102,950</u>	<u>109,686</u>
NET INCOME/(EXPENDITURE)		<u>(1,655)</u>	<u>(619)</u>	<u>(2,274)</u>	<u>(3,002)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		43,146	4,343	47,489	50,491
TOTAL FUNDS CARRIED FORWARD		<u><u>41,491</u></u>	<u><u>3,724</u></u>	<u><u>45,215</u></u>	<u><u>47,489</u></u>

The notes form part of these financial statements

The Chesterfords Community Preschool (Registered number: 07437961)

Balance Sheet
31 July 2020

	Notes	Unrestricted fund £	Restricted funds £	31.7.20 Total funds £	31.7.19 Total funds £
FIXED ASSETS					
Tangible assets	12	-	2,725	2,725	3,633
CURRENT ASSETS					
Debtors	13	50	-	50	2,056
Cash at bank and in hand		48,558	999	49,557	50,065
		<u>48,608</u>	<u>999</u>	<u>49,607</u>	<u>52,121</u>
CREDITORS					
Amounts falling due within one year	14	(7,117)	-	(7,117)	(8,265)
		<u>41,491</u>	<u>999</u>	<u>42,490</u>	<u>43,856</u>
NET CURRENT ASSETS					
		<u>41,491</u>	<u>3,724</u>	<u>45,215</u>	<u>47,489</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>41,491</u>	<u>3,724</u>	<u>45,215</u>	<u>47,489</u>
NET ASSETS					
		<u>41,491</u>	<u>3,724</u>	<u>45,215</u>	<u>47,489</u>
FUNDS					
Unrestricted funds	15			41,491	43,146
Restricted funds				3,724	4,343
				<u>45,215</u>	<u>47,489</u>
TOTAL FUNDS					
				<u>45,215</u>	<u>47,489</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Balance Sheet - continued
31 July 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24 April 2021 and were signed on its behalf by:

Mrs L Oakshott - Trustee

The Chesterfords Community Preschool

Notes to the Financial Statements for the Year Ended 31 July 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going Concern

The charitable company is fully expected to continue to operate at a similar level for the foreseeable future and as a result the financial statements are prepared on a going concern basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Revenue is measured at the fair value of the consideration received or receivable.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost

Tangible fixed assets costing more than £1,000 are capitalised and included at cost including any incidental expenses of acquisition.

Taxation

The charitable company is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the Management Committee in furtherance of the general objectives of the charitable company. Designated funds are unrestricted funds that the Management Committee have earmarked for a particular purpose.

Restricted funds are subject to restrictions on their expenditure through specific conditions of grants received of when funds are raised for particular purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

Financial assets and liabilities are recognised when the company becomes a party to the contractual provisions of the instrument.

The Chesterfords Community Preschool

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2020**

1. ACCOUNTING POLICIES - continued

Financial instruments

Trade debtors and creditors are classed as basic financial instruments and are initially measured at transaction price.

Cash and cash equivalents are classified as basic financial instruments and comprise cash in hand and at bank and short-term deposits with an original maturity date of three months or less.

2. DONATIONS AND LEGACIES

	31.7.20	31.7.19
	£	£
Free early educational entitlement funding	70,813	64,078
	<u> </u>	<u> </u>

3. OTHER TRADING ACTIVITIES

	31.7.20	31.7.19
	£	£
Fundraising events	12,620	9,835
	<u> </u>	<u> </u>

4. INVESTMENT INCOME

	31.7.20	31.7.19
	£	£
Deposit account interest	41	40
	<u> </u>	<u> </u>

5. INCOME FROM CHARITABLE ACTIVITIES

	31.7.20	31.7.19
	Charitable	Total
	activities	activities
	£	£
Fees	17,202	32,731
	<u> </u>	<u> </u>

6. RAISING FUNDS

Other trading activities

	31.7.20	31.7.19
	£	£
Crafts and snacks	1,622	839
Event costs	795	862
	<u> </u>	<u> </u>
	<u>2,417</u>	<u>1,701</u>

The Chesterfords Community Preschool

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2020**

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs £	Totals £
Charitable activities	98,913	1,620	100,533
	<u>98,913</u>	<u>1,620</u>	<u>100,533</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.7.20	31.7.19
	£	£
Depreciation - owned assets	908	1,817
	<u>908</u>	<u>1,817</u>

The independent examiners remuneration amounts to an independent examination fee of £300 (2019: £250) and fees for the assistance with the accounts preparation, completion of the corporation tax return CT600, and company secretarial of £700 (2019: £1,082).

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2020 nor for the year ended 31 July 2019.

Trustees' expenses

During the year five trustees (2019: four trustees) received reimbursement totalling £381 (2019: £571) for expenses incurred on fundraising costs, advertising and allotment costs.

10. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.7.20	31.7.19
Part time employees	8	8
	<u>8</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	64,078	-	64,078
Charitable activities			
Charitable activities	32,731	-	32,731
Other trading activities	9,335	500	9,835
Investment income	40	-	40
	<u>106,184</u>	<u>500</u>	<u>106,684</u>
Total			
EXPENDITURE ON			
Raising funds	1,701	-	1,701

The Chesterfords Community Preschool

Notes to the Financial Statements - continued
for the Year Ended 31 July 2020

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Charitable activities			
Charitable activities	105,515	2,470	107,985
Total	<u>107,216</u>	<u>2,470</u>	<u>109,686</u>
NET INCOME/(EXPENDITURE)	(1,032)	(1,970)	(3,002)

RECONCILIATION OF FUNDS

Total funds brought forward	44,178	6,313	50,491
TOTAL FUNDS CARRIED FORWARD	<u><u>43,146</u></u>	<u><u>4,343</u></u>	<u><u>47,489</u></u>

12. TANGIBLE FIXED ASSETS

		Plant and machinery £
COST		
At 1 August 2019 and 31 July 2020		<u>9,084</u>
DEPRECIATION		
At 1 August 2019		5,451
Charge for year		<u>908</u>
At 31 July 2020		<u>6,359</u>
NET BOOK VALUE		
At 31 July 2020		<u><u>2,725</u></u>
At 31 July 2019		<u><u>3,633</u></u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.20	31.7.19
	£	£
Trade debtors	50	1,440
Other debtors	-	301
Prepayments	-	315
	<u>50</u>	<u>2,056</u>

The Chesterfords Community Preschool

Notes to the Financial Statements - continued
for the Year Ended 31 July 2020

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.20	31.7.19
	£	£
Trade creditors	319	2,403
Social security and other taxes	454	287
Other creditors	405	-
Accrued expenses	5,939	5,575
	<u>7,117</u>	<u>8,265</u>

15. MOVEMENT IN FUNDS

	At 1.8.19	Net movement in funds	At 31.7.20
	£	£	£
Unrestricted funds			
General fund	43,146	(1,655)	41,491
Restricted funds			
Allotment fund	4,343	(619)	3,724
	<u>47,489</u>	<u>(2,274)</u>	<u>45,215</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	100,352	(102,007)	(1,655)
Restricted funds			
Allotment fund	324	(943)	(619)
	<u>100,676</u>	<u>(102,950)</u>	<u>(2,274)</u>

Comparatives for movement in funds

	At 1.8.18	Net movement in funds	At 31.7.19
	£	£	£
Unrestricted funds			
General fund	44,178	(1,032)	43,146
Restricted funds			
Allotment fund	6,313	(1,970)	4,343
	<u>50,491</u>	<u>(3,002)</u>	<u>47,489</u>

The Chesterfords Community Preschool

Notes to the Financial Statements - continued
for the Year Ended 31 July 2020

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	106,184	(107,216)	(1,032)
Restricted funds			
Allotment fund	500	(2,470)	(1,970)
TOTAL FUNDS	<u>106,684</u>	<u>(109,686)</u>	<u>(3,002)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.18 £	Net movement in funds £	At 31.7.20 £
Unrestricted funds			
General fund	44,178	(2,687)	41,491
Restricted funds			
Allotment fund	6,313	(2,589)	3,724
TOTAL FUNDS	<u>50,491</u>	<u>(5,276)</u>	<u>45,215</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	206,536	(209,223)	(2,687)
Restricted funds			
Allotment fund	824	(3,413)	(2,589)
TOTAL FUNDS	<u>207,360</u>	<u>(212,636)</u>	<u>(5,276)</u>

Purposes of General Funds

The general fund represents the free funds of the charity which are not designated for particular purposes.

Restricted funds:

Allotment fund

This fund was established to account for the development of an outdoor classroom space for play, exploring nature and learning for children and families.

The Chesterfords Community Preschool

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2020**

15. MOVEMENT IN FUNDS - continued

The majority of the grants received to this fund have been spent on capital items, the balance of the fund will be reduced as the assets are depreciated across the next five years.

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2020.

17. LIABILITY OF MEMBERS

The charity is limited by guarantee. In the event of the charity being wound up, the liability of the members, whilst he or she remains a member of within one year after they cease to be a member, is limited to £1 each.