
THE MATT HAMPSON FOUNDATION

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

THE MATT HAMPSON FOUNDATION

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THE MATT HAMPSON FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 MARCH 2024

Trustees	R D Jackson, Chairman G C Rowntree P Harrison J M Evans M V Hill A C Walker L E Firth T J Peters H Fraser (appointed 27 August 2024)
Founder	M Hampson
Chief executive	S C Cawston
Charity number	1139823
Registered office	Get Busy Living Centre Twyford Road Burrough on the Hill Melton Mowbray Leicestershire LE14 2JR
Auditors	UHY Hacker Young 14 Park Row Nottingham NG1 6GR
Bankers	Handelsbanken St John's House 30 East Street Leicester LE1 6NB

THE MATT HAMPSON FOUNDATION

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report together with the audited financial statements of the group and the charity for the year 1 April 2023 to 31 March 2024.

Structure, governance and management

Constitution

The charity is constituted under a Deed of Trust dated 9 November 2010 and is registered with the Charity Commission under charity number 1139823. There have been no amendments since its inception and no specific restrictions imposed by the Deed.

Board of Trustees

Trustees who served during the period were as follows:

R D Jackson, Chairman
G C Rowntree
P Harrison
J M Evans
J M Batchelar – resigned 3 July 2024
M V Hill
A C Walker
L E Firth
T J Peters
H Fraser – appointed 27 August 2024

Method of appointment or election of Trustees

The Trustees are appointed by a Resolution of Trustees, and whenever a Trustee is appointed a Memorandum of Appointment is signed by the Trustee presiding at such meeting and attested by two other Trustees present thereat.

Governance

All major decisions are made by the Trustees who usually meet three or four times a year. New applications for help are listed, considered and decided upon by the Trustees between meetings.

Apart from minor expenses the Trustees are unpaid.

Objectives and Activities

The principal objective of the charity is to provide advice, support and rehabilitation for young people that have suffered a serious injury or disability through sport.

The Matt Hampson Foundation ("Foundation") provides assistance to improve the quality of life and wellbeing for young individuals who have sustained catastrophic injury or life altering injuries through sport. In (but not restricted to) the following areas:

- a. Mentoring and friendship
- b. Information and advice
- c. Financial assistance
- d. Technology and equipment
- e. Physiotherapy
- f. Use of the Get Busy Living Centre

Each year the Trustees review their aims and activities to ensure they continue to reflect their objectives. In carrying out this review the Trustees have considered the Charity Commission's guidance on public benefit.

THE MATT HAMPSON FOUNDATION

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2024

Related party relationships

The charity owns the entire share capital of Get Busy Learning Limited (previously Matt Hampson Ltd.), a company of which R D Jackson and A C Walker are directors.

Review of activities

The Matt Hampson Foundation continues to be a unique and dynamic charity driven by the 'Get Busy Living' mantra of its founder. This philosophy is central to the charity's mission, encouraging its beneficiaries to adopt a positive mindset and focus on what they can achieve rather than on their limitations. The Get Busy Living Centre remains the heart of the Foundation, providing a vital support hub for beneficiaries and their families across the UK. The holistic support offered here is key in helping them face and overcome their challenges.

This financial year has been both exciting and productive for the Foundation. Our income reached £1,435,565 (2023: £1,553,791). This is reflective of the full calendar of events we organized, the success of the Learning and Development department, and continued generous support from corporate partners and individual donors. Among the key events was our annual Six Nations Dinner in Battersea, which continues to be one of the go to events during the Six Nations, we held our most successful Summer Ball at Marston Trussell Hall and Walk4Matt returned after a ten-year break. Our annual golf and shooting events backed by our Patron Mike Tindall raised both funds and awareness for the work of the Foundation to our committed supporters.

Event income rose to £859,100 (2023: £821,928) showcasing the strong interest in our fundraising activities. However, donations totaled £417,929 (2023: £595,845) which was lower than the previous year and this is an area we will look to increase however maybe reflective of the current economic climate. We received a grant of £25,000 from the My Name is Doddie Foundation in recognition of the collaborative work we do on MND. We are hopeful that this will be a long-standing relationship alongside the work we do with 4ED, set up by one of our ambassadors, Ed Slater. Our corporate partnerships, including our learning and development activities, saw enthusiastic participation and the second year of the Corporate games at the Get Busy Living Centre was a huge success and has led to further support from the companies involved. Merchandise sales and physio services added to our income streams, leading to total incoming resources of £1.44 million. This allowed the charity to continue fulfilling its core mission of providing physical, mental, and financial support to its growing number of individuals. This included grants to individuals in the year of £120,664 (2023: £120,865).

The Get Busy Living Centre now employs 21 staff members, and its services have expanded to include physiotherapy, sports therapy, specialist personal training, yoga and Pilates, sports massage, Functional Electrical Stimulation (FES), InBody composition testing and weighing facilities, Centre social days, adaptive equipment trials, prosthesis clinic, occupational therapy advice, emotional and mental well-being support, experience days, peer support and mentoring, nutritional advice, hydrotherapy sessions, bladder and bowel management and support with retuning to work and careers guidance. Over the year, we delivered more than 1500 physiotherapy sessions, 700 sports therapy sessions, 1,400 personal training sessions, and 500 yoga and well-being sessions.

We were proud to welcome fourteen new beneficiaries to the Foundation this year and provide 53 intensive rehabilitation on site lodge stays. These stays provide crucial 24-hour support for those traveling from afar or transitioning home after hospitalization. Since the Foundation was founded in 2011 we have supported close to 300 beneficiaries with financial support or rehabilitation at the Get Busy Living Centre and have inspired and provided guidance for many more individuals and their families following a life altering injury. Additionally, over 500 delegates attended leadership training programs, further expanding our reach. We are also very proud of our support of the next generation of physiotherapists and sports therapists welcoming work experience students from around the country to the Centre on a weekly basis and we are also working with the University of Leicester to provide six-week official teaching placements to their Physiotherapy students through the year.

Here at the Foundation, we believe in inspiring new and up and coming clinicians to change and improve rehabilitation for the better. The opportunities that they get with us to see first-hand what long-term rehabilitation can achieve when combined with amazing peer support, holistic therapies and mental wellbeing coaching in a positive, motivational atmosphere are priceless. We hope that they will go on to improve the situation for many more people living with catastrophic injuries and carry the Get Busy Living message with them.

THE MATT HAMPSON FOUNDATION

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2024

Review of activities (continued)

This year saw two new members join Team Hambo, including a new full time junior physiotherapist and a manager of our Southern Hub which we will be looking to launch in early 2025. We were proud to launch our first Satellite hub in Newcastle and now fund a physio one day a week at the facility in Benton. These two satellite centers will allow us to continue to support those beneficiaries who cannot access the Centre on a regular basis. Continuity of rehabilitation and the creation of support networks in other areas of the country, will be key in allowing us to support even more young people seriously injured through sport.

Our beneficiaries now have access to training designed to help them return to work. This includes CV assistance, interview preparation, and opportunities for work experience. We continue to emphasize the importance of enabling our beneficiaries to move forward with their lives after life-altering injuries, and we are proud to report some remarkable success stories, with beneficiaries returning to work and setting a positive example for others.

Through our experience supporting numerous beneficiaries over the years, we know how challenging accessing sport can be, following a life-changing injury. There is a real lack of knowledge in the health and fitness industry around para-sport as well as huge expenses associated with participating in it. These factors, along with preconceptions around people with disabilities make it unnecessarily difficult, and in some cases impossible, for people to access high level sport.

We want to change this and allow high level para-sport to be accessed by anyone with the potential and work ethic to succeed, irrespective of their situation. This is why we created the Matt Hampson Foundation Athlete Development Programme (ADP).

The ADP is now into its second year and has supported seven beneficiaries with one becoming a National Champion, two are on National Governing body development programmes, one is on track to compete at a World Championships in 2024 and another is competing in the BritCar Trophy Motor Racing championship.

The Matt Hampson Foundation remains committed to its mission of providing vital support for those who need it most, and we look forward to building on the successes of this year as we move forward.

In line with our stated objectives, during the year the charity made grants to institutions of £nil (2023: £5,000). The charity was able to make grants totaling £120,664 (2023: £120,865) to support seriously injured or disabled individuals.

Expenditure during the year decreased to £1,618,319 (2023: £1,736,774) primarily as fundraising costs were lower than in previous years. However, our fixed costs increased as we expanded the Foundation team as highlighted above and we also saw property and utility costs increase. We continue to see a greater demand for our services than we can provide and so are constantly looking at ways to diversify and grow our sources of funding so that we are in a position to help as many beneficiaries as possible.

Reserves policy and going concern

It is the policy of the charity that unrestricted funds, which have not been designated for a specific use, should be maintained at a level to fund six months' recurring expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant fall in incoming resources, the charity will be able to continue its current activities while consideration is given to finding additional funding. Free reserves have again been lower this year principally as a result of the increased investment in staff costs at the Get Busy Living Centre to meet the increased demand we have for all the services we offer. Our plan next year is to seek to raise more income from both recurring sources of income and as well as specific one off contributions which are linked directly to any capital projects we undertake. The Trustees are focused on ensuring that the reserves policy is met.

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements

THE MATT HAMPSON FOUNDATION

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2024

Plans for the future

Extension of the Get Busy Living Centre

The Matt Hampson Foundation is planning an extension to the Get Busy Living Centre. This development will involve a single-storey extension that will provide the Foundation with additional space, allowing us to better meet the growing demand for our services.

One of the key goals of this expansion is to reconfigure the layout of the Centre. The rehabilitation gym and facilities will be moved downstairs into the newly expanded area. This relocation will create much-needed room for our rehabilitation team, enabling them to more effectively support the increasing number of beneficiaries. As the Foundation's services become more widely recognized, the number of individuals seeking support continues to rise, placing greater pressure on our current space and resources.

Social and Office Space Enhancements

Upstairs, the existing area will continue to serve as a social space for beneficiaries and their families. This area is essential for facilitating peer support and mentorship, which are core elements of the Foundation's mission. In addition to this, we will be expanding office space for our growing staff. The expansion will allow our team to work more efficiently in supporting beneficiaries, managing the increasing workload, and coordinating activities across the Foundation.

Geographic Expansion through Satellite Hubs

In response to the geographical distribution of our beneficiaries, the Matt Hampson Foundation is also planning to establish a second satellite hub in 2025. Building on the success of our Northern Satellite Hub at Gym Possible in Newcastle, the new hub will be located in the South, specifically in the London area. This new facility will mirror the setup in Newcastle, providing beneficiaries with access to physiotherapy, peer support, and mentorship closer to their homes.

This new hub will enable beneficiaries in and around London to benefit from the same level of continuous rehabilitation and support that is available at the Get Busy Living Centre. We recognize that continuity in rehabilitation is essential in giving our beneficiaries the best possible opportunities for recovery and personal growth, and this new hub will play a critical role in achieving that goal.

The Matt Hampson Foundation is committed to evolving to meet the needs of our beneficiaries. The planned extension of the Get Busy Living Centre and the establishment of a new satellite hub in London will allow us to provide even greater support to those who rely on our services. As demand continues to grow, these initiatives will help ensure that we remain equipped to provide world-class rehabilitation and a supportive community for our beneficiaries and their families.

Key financial performance indicators

The unrestricted incoming resources of £1,362,111 (2023: £1,362,940) have allowed the charity to fulfil its principal objectives throughout the year and continue to provide a solid base for the future.

The Trustees are very pleased with the continued success of the charity being able to provide grants totalling £120,664 (2023: £120,865). Net unrestricted funds have reduced by £99,237 to £1,300,713 as investment has been made increasing the team and enhancing the services that we are able to provide to beneficiaries and their families.

Public benefit statement

The activities that the charity has undertaken to further its charitable purposes for the public benefit are stated within the objectives and activities of the charity.

The trustees consider that they have complied with their duties under section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charities Commission.

THE MATT HAMPSON FOUNDATION

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2024

Fundraising statement

The Foundation's fundraising activities are undertaken by the in house fundraising team assisted by the contracted events managers. Fundraising activities are monitored by the Foundation's Chief Executive Officer, the Foundation's Founder and the Trustees. The Foundation is registered with the Fundraising Regulator and aims to ensure that its fundraising is respectful, open, honest, legal and accountable. The Fundraising Regulator is the independent regulator of charitable fundraising and holds the Code of Fundraising Practice for the UK. As a registered charity of the scheme, we follow the Code of Fundraising Practice.

Fundraising activities comprise events organised by the Foundation including the annual Six Nations Dinner and bi annual Summer Ball. Auctions are held at the events and auction items are provided voluntarily or at heavily discounted rates by the charity's patrons and ambassadors and their associates. Auctions are monitored by the Chief Executive Officer ensuring that the bidding process does not place undue pressure on vulnerable people or other members of the public. No complaints were received in this period about fundraising activity by or on behalf of the charity.

Trustees' responsibilities statement

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on 14 November 2024 and signed on their behalf by:



A C Walker
Trustee

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF THE MATT HAMPSON FOUNDATION

Opinion

We have audited the financial statements of The Matt Hampson Foundation (the 'parent charity') and its subsidiaries (the 'group') for the year ended 31 March 2024 set out on pages 10 to 23. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent charity's affairs as at 31 March 2024 and of the group's incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or the parent charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF THE MATT HAMPSON FOUNDATION (continued)

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- the parent charity has not kept sufficient accounting records; or
- the parent charity financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the group's and the parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the group or the parent charity or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

**INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF THE MATT HAMPSON FOUNDATION
(continued)**

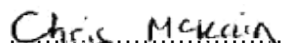
Based on our understanding of the group and the parent charity and the industry in which it operates, we identified that the principal risks of non-compliance with laws and regulations related to the acts by the group, which were contrary to applicable laws and regulations including fraud, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to inflated revenue and the charity's net income for the year.

Audit procedures performed included:

- review of the financial statement disclosures to underlying supporting documentation;
- review of correspondence with and reports to the regulators, including correspondence with the Charity Commission;
- enquiries of management in so far as they related to the financial statements; and
- testing of journals and evaluating whether there was evidence of bias by the trustees that represented a risk of material misstatement due to fraud.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.



Chris McKain (Senior Statutory Auditor)
For and on behalf of UHY Hacker Young
Chartered Accountants
Statutory Auditors

Date: 15 November 2024

THE MATT HAMPSON FOUNDATION

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations	2	73,454	369,995	443,449	595,845
Fundraising	3	-	992,116	992,116	957,946
Total income		73,454	1,362,111	1,435,565	1,553,791
Expenditure on:					
Raising funds		18,934	527,097	546,031	847,070
Charitable activities		145,841	926,447	1,072,288	889,704
Total expenditure	4	164,775	1,453,544	1,618,319	1,736,774
Net deficit		(91,321)	(91,433)	(182,754)	(182,983)
Reconciliation of funds:					
Total funds brought forward		1,165,360	1,399,950	2,565,310	2,748,293
Total funds carried forward		1,074,039	1,308,517	2,382,556	2,565,310

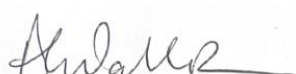
The notes on pages 14 to 23 form part of these financial statements.

THE MATT HAMPSON FOUNDATION

**CONSOLIDATED BALANCE SHEET
AS AT 31 MARCH 2024**

	Note	£	2024 £	£	2023 £
Fixed assets					
Tangible assets	10		2,008,389		2,018,014
Current assets					
Stocks	12	28,020		12,354	
Debtors	13	234,324		272,965	
Cash at bank and in hand		192,054		490,567	
		454,398		775,886	
Creditors: amounts falling due within one year	14	(80,231)		(228,590)	
Net current assets			374,167		547,296
Net assets			2,382,556		2,565,310
Charity funds					
Restricted funds	15		1,074,039		1,165,360
Unrestricted funds	15		1,308,517		1,399,950
Total funds			2,382,556		2,565,310

The financial statements were approved by the Trustees on 14 November 2024 and signed on their behalf, by:



A C Walker
Trustee

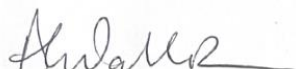
The notes on pages 14 to 23 form part of these financial statements.

THE MATT HAMPSON FOUNDATION

**CHARITY BALANCE SHEET
AS AT 31 MARCH 2024**

	Note	£	2024 £	£	2023 £
Fixed assets					
Tangible assets	10		1,984,931		2,018,014
Investments	11		1,000		-
			<u>1,985,931</u>		<u>2,018,014</u>
Current assets					
Stocks	12	25,049		12,354	
Debtors	13	259,980		272,965	
Cash at bank and in hand		<u>181,031</u>		<u>490,567</u>	
		466,060		775,886	
Creditors ; amounts falling due within one year	14	(77,239)		(228,590)	
Net current assets			388,821		547,296
Net assets			<u>2,374,752</u>		<u>2,565,310</u>
Charity funds					
Restricted funds	15		1,074,039		1,165,360
Unrestricted funds	15		1,300,713		1,399,950
Total funds			<u>2,374,752</u>		<u>2,565,310</u>

The financial statements were approved by the Trustees on 14 November 2024 and signed on their behalf, by:



A C Walker
Trustee

The notes on pages 14 to 23 form part of these financial statements.

THE MATT HAMPSON FOUNDATION

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2024

		2024 £	2023 £
Cash flows from operating activities	Note		
Net cash used by operating activities	18	(206,553)	(143,493)
Cash flows from investing activities:			
Purchase of tangible fixed assets		(91,960)	(126,677)
Change in cash and cash equivalents in the year		(298,513)	(270,170)
Cash and cash equivalents brought forward		490,567	760,737
Cash and cash equivalents carried forward		192,054	490,567

The notes on pages 14 to 23 form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102") (effective 1 January 2019) and FRS 102 and Charities Act 2011.

The Matt Hampson Foundation constitutes a public benefit entity as defined by FRS 102.

The Statement of Financial Activities (SOFA) and Balance Sheet consolidate the financial statements of the charity and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

No separate SOFA has been presented for the charity alone.

1.2 Basis of consolidation

The financial statements consolidate the accounts of The Matt Hampson Foundation and its subsidiary undertaking.

1.3 Going concern

The Trustees have reviewed the circumstances of the Foundation and consider that adequate resources continue to be available to fund its activities for the foreseeable future. The Trustees consider that there are no material uncertainties about the Foundation's ability to continue as a going concern.

1.4 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.5 Direct taxation

The Foundation is a registered charity and therefore is generally not liable to direct taxation on income arising from its charitable activities as it falls within the various exemptions available to registered charities.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting Policies (continued)

1.6 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income from the sale of sports equipment and memorabilia is recognised at the point of sale. Income from Learning & Development training is recognised at the point the training occurs. Income in respect of dinners and other fundraising events is recognised once the event has taken place.

Gifts and services are recognised as income when the Foundation has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from use by the Foundation of the item is probable and that economic benefit can be measured reliably.

Gifts and services in kind in respect of the construction of the Foundation's Get Busy Living Centre are recognised on the basis of the value of the gift to the Foundation, being the amount the charity would have been willing to pay to obtain services of equivalent economic benefit on the open market. A corresponding amount is recognised as tangible fixed assets in the period of receipt.

Auction income is recognised at the point that goods are shipped, or vouchers for experiences are issued.

1.7 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Governance costs are costs relating to meeting the constitutional and statutory requirements of the Foundation.

Expenditure on charitable activities comprises costs incurred in the furtherance of the charity's objectives, including grants payable to individuals with life changing injuries and institutions with similar objectives to the Foundation and the associated support costs.

Grants payable relating to the financial year under review are accrued in that financial year. Grants committed at the balance sheet date relating to future years are disclosed but not accrued.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting Policies (continued)

1.8 Investments

Investments in subsidiaries are valued at cost less provision for impairment.

1.9 Tangible fixed assets and depreciation

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

- Long-term leasehold property – Over lease term of 50 years
- Plant and machinery – 25% / 10% straight line
- Office equipment – 33% straight line

1.10 Operating leases

Rentals under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

1.11 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

1.12 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.13 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.14 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.15 Creditors and provisions

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount that the charity anticipates it will pay to settle the debt.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting Policies (continued)

1.16 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.17 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

1.18 Judgements in applying accounting policies and key sources of estimation uncertainty

The preparation of the financial statements requires the use of judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the reporting date and the amounts reported for income and expenditure during the year. However, the nature of estimation means that actual outcomes could differ from those estimates.

Gifts and services

When construction relating to the Get Busy Living Centre is undertaken, the Foundation makes an estimate of gifts and services received relating to it. The estimate is based on information provided by the contractor, including the fair value of the services performed, where the service was in the course of construction, and the estimated stage of completion at the balance sheet date.

2. Income from donations and legacies

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations	47,934	369,995	417,929	595,845
Grants	25,520	-	25,520	-
	73,454	369,995	443,449	595,845
Total 2023	190,851	404,994	595,845	

3. Fundraising income

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Events	-	532,495	532,495	193,567
Dinners	-	326,605	326,605	628,361
Merchandise sales	-	15,838	15,838	41,128
Learning and development	-	78,713	78,713	55,581
Physio services	-	38,465	38,465	39,309
	-	992,116	992,116	957,946
Total 2023	-	957,946	957,946	

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

4. Direct costs

	Fundraising expenses £	Governance £	Activities £	Total 2024 £	Total 2023 £
Property expenses	-	-	128,139	128,139	98,690
Dinner & Event costs	249,915	-	-	249,915	577,014
Advertising and promotion	-	-	14,061	14,061	8,104
Legal and professional *	4,500	25,351	80,342	110,193	109,144
Travel and entertaining	-	-	84,686	84,686	88,542
Merchandise and purchases	20,654	-	-	20,654	40,578
Learning & Development	40,668	-	-	40,668	35,463
Depreciation	2,758	-	89,547	92,305	83,789
Loss on disposal	-	-	9,280	9,280	3,490
Grants to institutions	-	-	-	-	5,000
Grants to individuals	-	-	120,664	120,664	120,865
Staff costs	214,252	-	490,094	704,346	519,536
Other costs *	13,284	-	30,124	43,408	46,559
Total direct costs	546,031	25,351	1,046,937	1,618,319	1,736,774
Total 2023	847,070	21,454	868,250	1,736,774	

Of the above fundraising costs, £18,934 (2023: £nil) were attributable to restricted funds and £527,097 (2023: £847,070) were attributable to unrestricted funds.

Of the above governance costs, £nil (2023: £nil) were attributable to restricted funds and £25,351 (2023: £21,454) were attributable to unrestricted funds.

Of the above charitable activity costs, £145,841 (2023: £209,046) were attributable to restricted funds and £901,096 (2023: £659,204) were attributable to unrestricted funds.

*Within these categories of expenditure are support costs totalling £55,477 (2023: £51,852)

5. List of institutional grants payable

	2024 £	2023 £
University of Loughborough	-	5,000
	-	5,000

6. Net deficit

This is stated after charging:	2024 £	2023 £
Operating lease costs	8,250	12,000
Depreciation of tangible fixed assets	92,305	83,789
Loss on disposal	9,280	3,490

7. Auditors' remuneration

The Audit fee is £9,750 (2023: £7,850).

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

8. Staff costs

Staff costs were as follows:

	2024 £	2023 £
Wages and salaries	624,750	461,706
Social security costs	65,920	48,403
Pension costs	13,676	9,427
Total staff costs	704,346	519,536

The average number of persons employed by the charity during the year was as follows:

	2024 Number	2023 Number
Rehabilitation	6	5
Administrative	6	6
Fundraising	5	4
Total employees	17	14

There was one employee whose annual remuneration fell within the £80,001-£90,000 band (2023: one employee within the £70,001-£80,000 band).

Key management

Key management includes the Trustees and members of senior management. The compensation paid or payable to key management for employee services amounted to £93,490 (2023: £82,477) and pension contributions amounted to £1,321 (2023: £1,321).

Trustees remuneration, benefits and reimbursed expenses

During the period, none of the Trustees received any remuneration or benefits in kind. Expenses of £1,034 (2023: £Nil) were reimbursed during the period.

9. Trading activities

The Foundation owns 100% of the issued ordinary share capital of Get Busy Learning Limited, a company incorporated in England and Wales. The company is used to supply sports equipment and memorabilia and stages events for the direct benefit of the Foundation.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

10. Tangible fixed assets

	Long-term leasehold property	Plant and machinery	Office Equipment	Total
Group	£	£	£	£
Cost				
At 1 April 2023	2,055,228	271,442	84,747	2,411,417
Additions	37,500	35,614	18,846	91,960
Disposals	-	-	(22,908)	(22,908)
At 31 March 2024	2,092,728	307,056	80,685	2,480,469
Depreciation and Impairment				
At 1 April 2023	185,173	179,940	28,290	393,403
Charged in the year	41,105	27,010	24,190	92,305
Eliminated in respect of disposals	-	-	(13,628)	(13,628)
At 31 March 2024	226,278	206,950	38,852	472,080
Carrying amount				
At 31 March 2024	1,866,450	100,106	41,833	2,008,389
At 31 March 2023	1,870,055	91,502	56,457	2,018,014
Charity				
Cost				
At 1 April 2023	2,055,228	271,442	84,747	2,411,417
Additions	37,500	29,141	18,845	85,486
Disposals	-	-	(22,908)	(22,908)
Transfers	-	(21,051)	-	(21,051)
At 31 March 2024	2,092,728	279,532	80,684	2,452,944
Depreciation and Impairment				
At 1 April 2023	185,173	179,940	28,290	393,403
Charged in the year	41,105	24,251	24,190	89,546
Eliminated in respect of disposals	-	-	(13,628)	(13,628)
Transfers	-	(1,308)	-	(1,308)
At 31 March 2024	226,278	202,883	38,852	468,013
Carrying amount				
At 31 March 2024	1,866,450	76,649	41,832	1,984,931
At 31 March 2023	1,870,055	91,502	56,457	2,018,014

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

11. Fixed asset investments

Charity	Shares in group undertakings £
Cost	
At 1 April 2023	-
Reversal of impairment	1,000
At 31 March 2024	1,000

12. Stocks

	Group		Charity	
	2024 £	2023 £	2024 £	2023 £
Finished goods and goods for resale	28,020	12,354	25,049	12,354
Total stocks	28,020	12,354	25,049	12,354

13. Debtors

	Group		Charity	
	2024 £	2023 £	2024 £	2023 £
Amounts owed by group undertakings	-	-	41,759	43
Other debtors	58,244	21,798	43,839	21,755
Prepayments and accrued income	176,080	251,167	174,382	251,167
Total debtors	234,324	272,965	259,980	272,965

14. Creditors

	Group		Charity	
	2024 £	2023 £	2024 £	2023 £
Other taxation and social security	17,113	14,287	16,471	14,287
Other creditors	7,303	4,633	7,303	4,633
Accruals and deferred income	55,815	209,670	53,465	209,670
Total creditors	80,231	228,590	77,239	228,590

THE MATT HAMPSON FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

15. Statement of funds

Group	Balance at 31 March 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
Unrestricted funds							
General funds	1,564,738	1,362,940	(1,527,728)	1,399,950	1,362,111	(1,453,544)	1,308,517
Restricted funds							
George Robinson	1,121	-	-	1,121	-	(840)	281
Jeremy Albeiro	7,675	-	-	7,675	-	-	7,675
Paul Curtis	255	-	-	255	-	-	255
Taylor Gough	200	4,748	(4,028)	920	-	(920)	-
Niall Harris	3,416	100	(3,516)	-	-	-	-
Ed Jackson	1,006	-	-	1,006	-	-	1,006
Get Busy Living Centre	793,127	30,000	(96,142)	726,985	30,000	(88,266)	668,719
Accommodation Lodges	250,000	340	(4,295)	246,045	-	(4,375)	241,670
Event Donations	1,000	-	-	1,000	17,934	(18,934)	-
Hydro pool	124,690	5,663	-	130,353	-	-	130,353
Barratt Developments	1,065	125,000	(76,065)	50,000	-	(50,000)	-
My Name's Doddie Foundation	-	-	-	-	25,520	(1,440)	24,080
Coloplast	-	25,000	(25,000)	-	-	-	-
Total restricted funds	1,183,555	190,851	(209,046)	1,165,360	73,454	(164,775)	1,074,039
Total of funds	2,748,293	1,553,791	(1,736,774)	2,565,310	1,435,565	(1,618,319)	2,382,556

The George Robinson, Jeremy Albeiro and Paul Curtis funds were set up to provide funding for equipment, physiotherapy and other associated costs for beneficiaries suffering injuries through sport.

The Taylor Gough, Niall Harris and Ed Jackson funds were set up to distribute donations received by The Matt Hampson Foundation specifically for these beneficiaries.

Get Busy Living Centre was set up to provide funding for the construction of a state of the art rehabilitation centre for beneficiaries seriously injured through sport.

Davidsons Homes built and donated two intensive rehabilitation accommodation lodges to the Foundation in 2022. These facilities will be available for beneficiaries to stay both long and short-term and receive all the support they need as they transition from hospital to independence.

The Event donations represent amounts donated towards the costs of hosting fundraising events. Peter Howard donated £1,000 in YE22 and £17,934 in YE24 towards the Summer Ball marquee which was held in YE24.

The Hydro Pool fund represents donations received specifically for the purpose of building a hydrotherapy pool at the Get Busy Living Centre site to offer additional facilities to beneficiaries suffering injuries through sport.

Barratt Developments donated £125,000 in YE23 to fund staff salaries, which has been fully utilised during YE23 and YE24.

In YE24, the My Name's Doddie Foundation awarded the Matt Hampson Foundation a grant of £25,520 to offer support at the Get Busy Living Centre to those diagnosed with motor neurone disease, including physiotherapy, fitness support and social events.

In YE23 Coloplast donated £25,000 towards a physio salary, which was fully utilised during that year.

THE MATT HAMPSON FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

16. Related party disclosure

In the year the Founder, M Hampson, received payments from the charity totalling £3,672 (2023: £53,787) to compensate him for a beneficiary using his adapted property in France while long suitable accommodation is found. Amounts of £15,087 (2023: £Nil) relating to travel and accommodation and £1,224 (2023: £Nil) relating to entertaining were also reimbursed to M Hampson during the period.

17. Analysis of net assets between funds

Group	Restricted funds £	Unrestricted funds £	Total funds £
Current year			
Tangible fixed assets	938,309	1,070,080	2,008,389
Current assets	135,730	318,668	454,398
Creditors due within one year	-	(80,231)	(80,231)
Total funds for current year	1,074,039	1,308,517	2,382,556
Prior year			
Tangible fixed assets	1,000,529	1,017,485	2,018,014
Current assets	165,831	610,055	775,886
Creditors due within one year	(1,000)	(227,590)	(228,590)
Total funds for prior year	1,165,360	1,399,950	2,565,310

18. Reconciliation of net movement in funds to net cash flow from operating activities

Group	2024 £	2023 £
Net deficit for the year	(182,754)	(182,983)
Adjustment for:		
Depreciation charges	92,305	83,789
Loss on disposal of fixed assets	9,280	3,490
(Increase)/decrease in stocks	(15,666)	(3,317)
Decrease/(Increase) in debtors	38,641	(197,917)
(Decrease)/increase in creditors	(148,359)	153,445
Net cash used by operating activities	(206,553)	(143,493)

19. Pension commitments

The Foundation operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Foundation in an independently administered fund. The pension cost charge represents contributions payable by the Foundation to the fund and amounted to £13,676 (2023: £9,427). Contributions totalling £2,752 (2023: £2,201) were payable to the fund at the balance sheet date and are included in creditors.

20. Operating lease commitments

At 31 March 2024 the total of the group's future minimum lease payments under non-cancellable operating leases was:

Group	2024 £	2023 £
Amounts payable:		
Within 1 year	150	8,250
Between 1 and 5 years	600	600
After more than 5 years	5,550	5,700
Total	6,300	14,550